# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income/Fringe Benefits in Form SARAL-II (ITR-1), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6 transmitted electronically with digital signature

Assessment Year 2010-11

HE	1	KADAKIA AND MODI HOUSING				PA	N		
AND T	F	Flat/Door/Block No				A	AHFK8714A	<u> </u>	
TON/ RON/	5	-4-187/3 AND 4, 3RI		SOHAM MAN	Name Of Premises/Building/Village SOHAM MANSION		<del>-  </del>	Form No. which has been electronically transmitted	
RMA) LECT ISSIO	R	oad/Street/Post Offic	e	Area/Locality			has b		
INFO OF E ANSM	M	I. G. ROAD		RANIGUNJ			trans		
ATE	To	Town/City/District SECUNDERABAD		State	State		Stat	Status (fill the code)	
PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION		SECONDERABAD			ANDUDA		code		
-	De	Designation of AO(Ward/Circle) WA		WARD10(4)/HYD		500003			
		filing Acknowledge					Origin	al or Revise	d Original
	1	1 Gross total income 156785131210910 Date(DI			(DD/MM	/YYYY)	21-09-2010		
	2	2 Deductions under Chapter-VI-A			1		0		
	3				2		0		
O.	3a	Current Year loss, if	any				3		0
TAX THEREON	4	Net tax payable			AN AN		3a		1149152
HER	5	Interest payable	Acres .			A.	4		0
X	6	Total tax and interest	t payable			Secretary	5		. 0
47 T	7	Taxes Paid	a Advanc	e Tax	7a	iliga.	6		0
COMPUTATION OF INCOME AND TAX THEREON			b TDS		7b	0			
			c TCS		7c	6653			
				sessment Tax	7e	0			
- 1	8	Tax Payable (6-7d)	e Total Ta	ixes Paid (7a+7b+7c -	+7d)		7e	300	
}	ı			-					6653
ļ-	9	Refund (7e-6)		<del></del>			8		

This return has been digitally signed by in the capacity of PARTNER

SOHAM MODI

having PAN ABMPM6725H from

IP Address 121.247.221.36

on 21-09-2010

at SECUNDERABAD

Dsc Sl no

79343CN=e-Mudhra Class 2 Gold Individual SubCA, OU=e-Mudhra, O=3i Infotech Consumer Services Ltd., C=IN

& issuer

AAHFK8714A5156785131210910E4065F8C09FD47FCD20AF6C844BCC

### KADAKIA & MODI HOUSING 5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.

### Assessment Year 2010-2011.

**Status** 

PAN

: Partnership Firm as Such (PFAS) / Resident

: AAHFK 8714 A

Year Ending

: 31.03.2010

Nature of Business

: Real Estate/Developers/Managers

Date of Incorporation

:23-2006

COMP	UTATION	OF INCOME

Income from Business

Net Profit /(Loss) As per Profit & Loss Account

(1,155,805)

Add: Items Dissallowed / considered seperately:

TDS

Total Loss

6,653

(1,149,152)

Tax there on

Less: T.D.S.

Excess paid Refundable

6,653 6,653

Losses carried forward to next year(s)

A.Y.2009-2010

A.Y.2010-2011

**Business Loss** 

Dep. Loss

Total Loss

178,558

94,286

272,844

1,072,545.01

76,607.00

1,149,152

1,251,103.01

170,893.00

1,421,996.01

For KADAKIA MODI HOUSING

PARTNER.

### FORM NO. 3CB [SEE RULE 6G(1)(b)]

# Audit report under section 44AB of the Income - tax Act 1961, in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

- 1. \*I / we have examined the balance sheet as on 31st March, 2010, and the \*profit and loss account / income and expenditure account for the year ended on that date, attached herewith, of KADAKIA & MODI HOUSING \_ 5-4-187/3 & 4, 3rd FLOOR, SOHAM MANSION, M. G. ROAD, SECUNDERABAD-500003 AAHFK8714A.
- 2. \*I / we certify that the Balance Sheet and the \*profit and loss / income and expenditure account are in agreement with the books of account maintained at the head office at same as above and \*\* None branched
- 3. (a) \*I / we report the following observations / comments / discrepancies / inconsistencies; if any:

### Refer Notes to Accounts Schedule 'K'

(b) Subject to above -

- A. \*I / we have obtained all the information and explanations which, to the best of \*my / our knowledge and belief, were necessary for the purpose of the audit.
- B. In \*my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from\*my / our examination of the books.
- C. In \*my / our opinion and to the best of \*my / our information and according to the explanations given to \*me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-
- (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2010 ,and
- (ii) In the case of the \*profit and loss account / income and expenditure account, of the \*profit / loss or \*surplus / deficit of the assessee for the year ended on that date.
- 4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure thereto.

5. In \*my/our opinion and to the best of \*my / our information and according to explanations given to \*me / us, the particulars given in the said Form No.3 CD are true and correct.

Place : SECUNDERABAD

Date : 16-08-2010

Name: AJAY MEHTA (M.No.035449) Address: 5-4-187/3&4, Soham Mansion

2nd Floor, Above Bank of Baroda,

Chartered Accountant 1.No.035449

M.G. Road, Secunderabad-500003

M.No: 035449

# FORM NO. 3CD [See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act ,1961

# PART - A

1. Name of the assessee	KADAKIA & MODI HOUSING
2. Address	5-4-187/3 & 4, 2 <sup>ND</sup> FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.
3. Permanent Account Number	AAHFK8714A
4. Status	PFAS/RESIDENT
5. Previous year ended	31 <sup>ST</sup> MARCH 2010
6. Assessment year	2010-2011

### PART - B

7. (a) If firm or Association of Persons, indicate names of partners/members and their, profit sharing ratios.	Modi Properties & Investments Pvt. Ltd. 45% Sharad J Kadakia 50%
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	Gaurang Modi 5% No
8. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Real Estate/Developers/Managers
(b) If there is any change in the nature of business or profession, the particulars of such change.	No
9. (a) Whether boos of account are prescribed under section 44AA, if yes, list of books so prescribed.	No
(b) Books of account maintained.  (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.)	Books of Accounts are Maintained in Computer system. The accounts generated are: 1. Cash and Bank Book 2. Ledgers 3. Sales and Purchase Register 4. Journal
(c) List of books of account examined.	As above
10. Whether the profit and loss account includes any Profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.)	Not Applicable
Chartered Accountant *	

11. (a) Method of accounting employed in the previous year	Mercantile System
(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No
(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable.
(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Not Applicable
12.(a) Method of valuation of closing stock employed during the previous year.	At Cost
(b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	Not Applicable
12A Give the following particulars of the capital asset converted into stock-in-trade: -	
(a) Description of capital asset,	
(b) Date of acquisition;	Nil
(c) Cost of acquisition;	
<ul><li>(d) Amount at which the asset is converted into stock-in-trade.</li></ul>	
<ul> <li>13. Amounts not credited to the profit and loss account, being, - <ul> <li>(a) the items falling within the scope of section 28;</li> <li>(b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;</li> <li>(c) escalation claims accepted during the previous year;</li> <li>(d) any other item of income;</li> <li>(e) capital receipt, if any.</li> </ul> </li> </ul>	Nil
Chartered Accountant *  O M.No.035449  CNDER PORT	March

and the first of

14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-	
(a) Description of asset/block of assets.	
(b) Rate of depreciation.	
(c) Actual cost of written down value, as the case may be.	
(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:	Refer Annexure I
<ul> <li>i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,</li> <li>ii) Change in rate of exchange of currency, and</li> <li>iii) Subsidy or grant or reimbursement, by whatever name called.</li> </ul>	
(e) Depreciation allowable.	·
(f) Written down value at the end of the year	
15. Amounts admissible under sections -	
(a) 33AB	
(b) 33ABA	
(c) 33AC (wherever applicable)	
(d) 35	
(e) 35ABB	
(f) 35AC	
(g) 35CCA	
(h) 35CCB	
(i) 35D	} Nil
(j) 35DD	1 (
(k) 35DDA	
(I) 35E"	
(a) debited to the profit and loss account	
(showing the amount debited and	
deduction allowable under each section	
separately);	
(b) not debited to the profit and loss account	
16. (a) Any sum paid to an employee as bonus	
or commission for services rendered,	
where such sum was otherwise payable	
to him as profits or dividend. [Section	Nil
36(1)(ii)]	
JAL WILLIAM	
Chartered 7	( In The .
Accountant *	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
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C/No 08//	

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(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va).	Nil
<ul> <li>17. Amounts debited to the profit and loss account, being:- <ul> <li>(a) expenditure of capital nature;</li> <li>(b) expenditure of personal nature;</li> <li>(c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;</li> <li>(d) expenditure incurred at clubs, - <ul> <li>(i) as entrance fees and subscriptions.</li> <li>(ii) as cost for club services and facilities used.</li> </ul> </li> <li>(e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;</li> <li>(ii) any other penalty or fine: <ul> <li>(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;</li> <li>(f) amounts inadmissible under section 40(a);</li> </ul> </li> </ul></li></ul>	Nil
<ul><li>(g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;</li></ul>	
(h)(A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be.	Yes
(B) amount inadmissible under section 40A(3), read with rule 6DD.  (i) provision for payment of gratuity not allowable under section 40A(7);	Nil. Refer Annexure II
(j) any sum paid by the assessee as an employer not allowable under section 40A(9);	
<ul> <li>(k) particulars of any liability of a contingent nature.</li> <li>(i) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,</li> </ul>	Nil
(m) amount inadmissible under the proviso to section 36(1)(iii)	
Chartered Accountant *	hal
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to the section to

17A. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006  18. Particulars of payments made to persons	Nil
specified under section 40A(2)(b).	Nil
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil
20. Any amount of profit chargeable to tax under section 41 and computation thereof.	Nii
<ul> <li>21. *(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which;</li> <li>(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was <ul> <li>(a) paid during the previous year;</li> <li>(b) not paid during the previous year;</li> </ul> </li> </ul>	Nil
<ul> <li>(B) was incurred in the previous year and was</li> <li>(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);</li> <li>(b) not paid on or before the aforesaid</li> </ul>	Nil
<ul> <li>State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.</li> </ul>	
22.(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	Nil
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
23. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Nil
24. *(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	Refer Annexure - III
(i) name, address and permanent account number (if available with the assessee) of the lender or depositor;  (ii) amount of loan or deposit taken or value ted;	
Chartered Accountant *	n rul

- (iii) whether the loan or deposit was squared up during the previous year;
- (iv) maximum amount outstanding in the account at any time during the previous year;
- (v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.
- (b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:-
  - (i) name, address and permanent account number (if available with the assessee) of the payee;
  - (ii) amount of the repayment;
  - (iii) maximum amounts outstanding in the account at any time during the previous year;
  - (iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft,
- (c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]

The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

Refer Annexure - IV

Yes

25.(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

S.No	Assessment Year	Nature of Loss/Allowance	Amount as Returned	Amount as Assessed (Reference to order)	Remarks
1	2009-10	Depreciation	94286		Kerrania
2	2009-10	Business	178558		
3	2010-11	Depreciation	76607		
4	2010-11	Business	1072545		

(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of

Nil

Chartered Accountant No. 035449

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20. 50	ection-wise details of deductions, if any, Admissible under Chapter VIA.	Nil
	(a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government.	
(1	b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-	
(i)	Tax deductible and not deducted at all	
(ii)	shortfall on account of lesser deduction than required to be deducted	Refer Annexure V
(iii)	tax deducted late	
(iv)	tax deducted but not paid to the credit of the Central Government	
	"Please give the details of cases covered in (i) to (iv) above."	
		J .
28. (a	<ul> <li>In the case of a trading concern, give quantitative details of principal items of goods traded:</li> <li>(i) Opening Stock;</li> </ul>	
	(ii) Purchases during the previous year;	
(iii) Sales during the previous year;		Not Applicable
	(iv) Closing Stock;	
	(v) Shortage/excess, if any	
į	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:	
	A Raw Materials :	
	(i) opening stock;	·
·	(ii)Purchases during the previous year;	
	(iii) Consumption during the previous year;	
	(iv) sales during the previous year;	
	(v) closing stock;	Not Applicable
	(vi)* yield of finished products;	
	(vii)* Percentage of yield;	
A CH	(Viii)* Shortage/excess, if any.	L d
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or Community and

B. Finished products/By-products:	
(i) opening stock;	
(ii) purchase during the previous year;	
(iii) quantity manufactured during the previous year;	Not Applicable
(iv) sales during the previous year;	
(v) closing stock;	
(vi) shortage/excess, if any.	
*Information may be given to the extent available.	
29. In the case of a domestic company, details of tax on distributed profits under section 1150 in the following form :-	
(a) total amount of distributed profits;	Not Applicable
(b) total tax paid thereon;	
(c) dates of payment with amounts.	
30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)].	No
31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.	No
32. Accounting ratios with calculations as follows:-	
<ul><li>(a) Gross profit/Turnover;</li><li>(b) Net profit/Turnover;</li><li>(c) Stock-in-trade/Turnover;</li><li>(d) Material consumed/Finished goods produced.</li></ul>	Not Applicable

Place: Secunderabad Date: 16.08.2010

me.

Chartered Accountant

Ajay Mehta
(Chartered Accountant

M. No 035449

VDERA

VDERA

O

M. No 035449

Address:

5-4-187/3&4, Soham Mansion, MG Road, Secunderabad 500003

### PART - A

1 Name of the assessee

KADAKIA & MODI HOUSING

2 Address

5-4-187/3 & 4, 2nd Floor,

Soham Mansion, M.G. Road

Secunderabad - 500003

3 Permanent Account Number

AAHFK8714A

4 Status

PFAS/RESIDENT

5 Previous year ended

31.03.2010

6 Assessment year

2010 - 2011

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# PART - B

Nature of Business or Profession in respect of every business or profession carried on during the previous year

CODE\* 0403

SI. No.	Parameters	Current year	Preceding year
1	Paid-up share capital/ Capital of Partner/Proprietor	19 OFF 407	and the second
2	Share Application Money/ Current account of Partner/ Proprietor	18,955,407	19,711,213
3	Reserves and Surplus/ Profit and Loss Account		A Company of the Comp
4	Secured loans	11,793,912	
5	Unsecured loans	11,793,912	9,864,609
6	Current liabilities and provisions	32,595,713	14,328,946
7	Total of Balance Sheet	63,345,032	43,904,768
3	Gross turnover/ Gross receipts/ Instalments receivable (Net)	17,526,250	To your and the same and the sa
)	Gross profit	The state of the s	13,805,000
l0	Commission received	3,505,250	2,761,000
1	Commission paid		The second design and the second design desi
2	Interest received	66,889	111.616
.3	Interest paid	1,564,029	114,646
4	Depreciation as per books of account	76,607	400,883
5	Net Profit (or loss) before tax as per Profit and Loss Account	(1,155,805)	94,286
6	Taxes on income paid/provided for in the books	. (27200,000)	(297,491)

Place: SECUNDERABAD

Date: 16.08.2010

(AJAY MEHTA)

Chartered
Accountant
M.No.035449

KADAKI	KADAKIA MODI HOUSING							
								A.Y.2010-11
			ANNEXUR	ANNEXURE I TO FORM NO.3CD	0			
0	N. C.	W.D.V as on 1-4-	Additions before	W.D.V as on 1-4- Additions before Addition after Sep				
51.140.	Name of the Asset	60	60 des	60	Total	Rate of Dep	Amount of Dep	W.D.V. C/fd.
	U							
-	Furniture	7,009	•	•	7 009	100%	104	000
5	Computers	118,708			118 708	7000	100	805.0
ď	Sdl	1 510			00 / 01	0/.0p	71,225	47,483
		040,1	•	•	1,540	%09	924	818
4	Printer	6,262	•	•	6.262	80%	2 757	200
		071 007				200	101,0	c) 2,303
		133,519	-	•	133,519		76.607	56 912
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						(		
						For KABAMIA MODI HOUSING	IODI HOUSING	
_								
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# KADAKIA & MODI HOUSING ASSESSMENT YEAR :: 2010-2011

# ANNEXURE II TO FORM NO.3CD

# **PAYMENT UNDER SECTION 40A(3)**

- There are no cash payments made in respect of any expenditure exceeding Rs.20000/- read together with Rule 6DD of IT Rules.
- 2. In case of payments exceeding Rs.20,000/-made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under Section 40A(3) confirming that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be has been obtained.



	K	KADAKIA & MODI HOUSING	USING			ſ
	ASSESSMENT YEAR: 2010-2011 PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT	ASSESSMENT YEAR: 2010-2011 LOAN OR DEPOSIT IN AN AMOUN	2010-2011 N AMOUNT EXCE	EDING THE LIMIT		
	SPECIFIED IN SECTION 269 SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR ANNEXURE III - TO FORM NO 3CD	39 SS TAKEN OR ACCEPTED DUR! ANNEXURE III - TO FORM NO 3CD	TED DURING THE	PREVIOUS YEAR		1
					147	7
	Name address and nermonent to a service of the serv		Whether the loan	Maximum amount outstanding in the	Whether the loan outstanding in the deposit was taken or	T
S.No.	(if available with the assessee) of the lender or deposit taken of depositor	Amount of Loan or deposit taken of accepted	or deposit was squared up during the year	account bt tune during the previous year	account bt tune accepted otherwise than during the previous by an a/c payee cheque year	
_	Modi Ventures	22 000 35				1
	5-4-187/3 & 4, 2nd Floor. Soham Mansion	00.000,00	Yes	75,000.00	Refer Note Below	<del>, ,</del>
	M.G. Road, Secunderabad - 500 003.					<del> ,</del> .
	P.A.No.AAJFM 0646 D					
Note: As r	Note: As regards amounts received/repaid by cheques/draffs it is not noseible to vorifyhathathathathathathathathathathathathath	ov of oldisaon ton si ti	in the second se	-		
drafts, as	drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assession of the assessee.	assessee. However	Certificate from the	me has been throug	ih a/c payee cheques/	
such trans	such transactions are by an account payee cheque or an account payee drafts as the comment of the assesser has be	unt navee draffe ac	the case months and	dasagsage lids Dee	il obtained that all	
		जार हुन दे जावाड, वर	ne case may be me	as peen optained.		

Chartered Accountant The M.No.035449

KADAKIA & MODI HOUSING ASSESSMENT YEAR: 2010-11

# PARTICULARS OF EACH REPAYMENT OF LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIED IN SECTION 269 T MADE DURING THE PREVIOUS YEAR

# Annexure - IV to Form No.3CD.

Name, address and Permanent account Number (if available with the assessee) of the payee or account payee bank.	Amount of Repayment	Maximum amount outstanding in the account at any during the previous year	Whether the repayment was made otherwise then by account payee cheque.
Modi Ventures 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No.AAJFM 0646 D	75000 Mansion, 103.	75000	ON

Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/ drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained.

Ajay Mehta

Chartered Accountant \*

Chartered Accounta

PARTNER.

FOLKADAKIA & MODI HOUSING

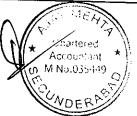
			1\Q	dakia & Modi	поиsing				
			Under Head of	nexure V to F	orm 3 CD				
S.No.	Sections	Month	Deduction	Amt of TDS	D D .	Date of	Delay on		Challan
1	94C	Apr-09	Contractor	7,284.00	Due Date	Payment	Month	Int @ 1%	· No
_2	94C	Apr-09	Advertisment		07.05.09	05-05-09	0	0	1000
3	94J	Apr-09	Supervision Charges	110.00	07.05.09	05-05-09	0	0	1000
			Total:	27,671.00	07.05.09	05-05-09	0	0	1000
1	94C	May-09		35,065.00	07.00				
2	94J	May-09	Supervision Charges	6,591.00	07.06.09	02-06-09	0	0	10004
3	94J	May-09	Consultant Charges	5,150.00	07.06.09	02-06-09	0	0	10003
4	94C	May-09	Advertisment	170.00	07.06.09	02-06-09	0	0	10002
			Total:	493.00	07.06.09	02-06-09	0	0	1000
1	94C	Jun-09	Contractor	12,404.00					
2	94J	Jun-09	Supervision Charges	11,336.00	07.07.09	06-07-09	0	0	1004
3	94C	Jun-09	Advertisment	5,150.00	07.07.09	06-07-09	0	0	10040
		0011 00	Total:	230.00	07.07.09	06-07-09	0	0	10039
1	94C	Jul-09	Contractor	16,716.00				_	
2	94J	Jul-09	Supervision Character	7,832.00	07.08.09	27.08.09	. 1	78	10000
3	94C	Jul-09	Supervision Charges Advertisment	5,150.00	07.08.09	27.08.09	1	52	10001
4	94J	Jul-09	Consultant Chan	301.00	07.08.09	27.08.09	1	3	10003
	- 0.0	001-09	Consultant Charges Total:	11,360.00	07.08.09	27.08.09	1	114	10002
1	94C	Aug-09	Contractor	24,643.00					
2	94J	Aug-09	Contractor	12,192.00	07.09.09	10.09.09	1	122	10010
3	94C	Aug-09	Supervision Charges	5,150.00	07.09.09	10.09.09	1	52	10011
	040	Aug-09	Advertisment	329.00	07.09.09	10.09.09	1	3	10009
1	94C	Sep-09	Total :	17,671.00					,,,,,,,,
2	94J		Contractor	9,556.00	07.10.09	05.10.09	0	0	10022
3	94C	Sep-09	Consultant Charges	7,725.00	07.10.09	05.10.09	0	0	10021
	340	Sep-09	Advertisment	190.00	07.10.09	05.10.09	0	0	10020
1	94C	004.00	Total:	17,471.00					10020
2	94U 94J	Oct-09	Contractor	3,748.00	07.11.09	03-11-09	0	0	10003
3	94J	Oct-09	Supervision Charges	5,150.00	07.11.09	03-11-09	0	Ö	10003
4	940 94C	Oct-09	Consultant Charges	12,360.00	07.11.09	03-11-09	0	0	10002
	940	Oct-09	Advertisment	486.00	07.11.09	03-11-09	0	0	10000
1	94C	N 00	Total:	21,744.00					10000
2	94U 94J	Nov-09	Contractor	5,702.00	07.12.09	04-12-09	0	0	10012
3		Nov-09		5,000.00	07.12.09	04-12-09	0	ō	10012
4		Nov-09	Brokerage	5,400.00	07.12.09	04-12-09	0	0	10010
<del></del>	340	Nov-09	Advertisment	745.00	07.12.09	04-12-09	0	0	10009
1	94C	D 00	Total :	16,847.00					10009
2		Dec-09	Contractor	3,342.00	07.01.10	04-01-10	0	0	10003
3		Dec-09	Supervision Charges	5,166.00	07.01.10	04-01-10	0	0	10003
3-	940	Dec-09	Advertisment	254.00	07.01.10	04-01-10	0	0	10002
			Total:	8,762.00					10001
1		Jan-10	Contractor	5,918.00	07.02.10	04.02.10	0	0	40000
2		Jan-10	Supervision Charges	5,000.00	07.02.10	04.02.10	0		10020
3		Jan-10	Consultant Charges	13,500.00	07.02.10	04.02.10	0	0 0	10019
4	94C	Jan-10	Advertisment	1,363.00	07.02.10	04.02.10	0		10018
			Total :	25,781.00		V-1.02.10		0	10017
1		Feb-10	Contractor	7,120.00	07.03.10	04.03.10			
2		Feb-10	Supervision Charges	5,000.00	07.03.10	04.03.10	0	0	10003
3		Feb-10	Brokerage	2,000.00	07.03.10		0	0	10002
4	94C	Feb-10	Advertisment	1,246.00	07.03.10	04.03.10	0	0	10001
			Total ·	15,366.00	01.03.10	04.03.10	0	0	10000
		AY MEN		10,000.00				0	

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Chartered Accountaged MINO.035-1479

<del></del>	······································	<u> </u>	Orano Total :	235,359.00				423	
			Grand Total :						
			Total:	22,889.00		10.04.10		0	10018
- 10	192B	Mar-10	Salaries	241.00	31.05.10	15.04.10	0	<del> </del>	10026
10	192B		Salaries	4,211.00	31.05.10	05.04.10	<u> </u>	0	
9	192B	Mar-10		762.00	31.05.10	26.04.10	0	0	10012
8	94C	Mar-10	Advertisment	228.00	31.05.10	26.04.10	0	0	10013
7	94C	Mar-10	Contractor		31.05.10	15.04.10	0	0	10019
6	94J	Mar-10	Professional Charges	2,206.00		15.04.10	0	0	10020
_ 5	94C	Mar-10	Contractor	182.00	31.05.10		0	0	10027
	94C	Mar-10	Advertisment	1,041.00	07.04.10	05.04.10	<u>-</u>	<del> </del>	10028
4		Mar-10	Brokerage	2,260.00	07.04.10	05.04.10	0	0	
3	94H		Supervision Charges	5,000.00	07.04.10	05.04.10	0	0	10030
2	94J	Mar-10	Contractor	6,758.00	07.04.10	05.04.10	0	Ö	10030
1	94C	Mar-10	Contractor						



I me

**KADAKIA MODI HOUSING**5-4-187/3 & 4, 2<sup>ND</sup> FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD – 500 003.

Phone: 66335551

# **CERTIFICATE**

This is to certify that payments during financial year 2009-10 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be..

For KADAKIA MODI HOUS

PARTNER.

# KADAKIA & MODI HOUSING 5-4-187/3 & 4, 2<sup>nd</sup> Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003. Phone: 66335551

# CERTIFICATE

This is to certify that loan transactions covered u/s.269SS & 269T of I.T. Act, 1961 during the financial year 2009-2010 has been made by an account payee cheque or an account payee draft, as the case may be.

For KADAKIA, & MODI HOUSING,

PARTNER.

		KADAKIA	& MODI	HOUSING		
		<u>5-4-187/3 &amp; 4</u>	, SOHA	M MANSION.		
		M.G. ROAD, SEC	CUNDER	RABAD - 500 003.		
		ASSESSMENT	T \/ = 4 =			
		ASSESSIVIEN	I YEAR	<u>:: 2010-2011.</u>		
		BALANCE SH	EET AS	AT 31-3-2010.		
			. ]		T	
LIABILITIES	SCHEDULE	AMOUNT		ASSETS	SCHEDULE	AMOUNT
Partners Capital	A	18,955,407.20	Cash	in hand	_	62,502.00
Outstanding expenses	В	207,737.00	Cash	at Bank	F	2,398,295.00
Secured Loans	С	11,793,912.00	Fixed	Assets	G	56,912.00
Sundry Creditors	D	1,056,726.00	Inver	tories	H	48,706,022.70
Instalments Receivable	Е	31,331,250.00	Loan	s & Advances	l	921,111.50
			Sund	ry Debtors	J	11,200,189.00
		63,345,032.20				63,345,032.20
Notes to Accounts Scheo	lule - K					-
As per my report of even	date, ME		For	KADAKIA & MODI HOU	CINC	
amorana	Chartered			hal hal	SING,	
(Ajay Mehta)	Accountant	* }	1		<del></del>	
	M.No.035449	2//	(	PARTMER.		
M No.035449	CUNDERD					
Place : Secunderabad.						
Date: 16.08,2010						

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<b>-</b>		KADAKIA	8	MOD	) HOUSING	
		<u>5-4-187/3 &amp;</u>	4,	SOH	AM MANSION.	
		M.G. ROAD, SE	Cl	JNDE	RABAD - 500 003.	
<u>.</u>						
·		<u>ASSESSMEN</u>	VT.	YEAF	R :: 2010-2011.	
·						
	CAPITAL ACCO	DUNT EXTRACT OF M	10[	)I PR	OPERTIES & INVESTMENTS PVT. LT	D.
Го			_	<u> </u>		
	Amount paid during the year	2,575,000.00	L	Ву	Balance b/fd (01-04-2009)	14,052,911.52
Го	Chara et la caraca				Amount received during	14,002,011,02
To	Share of Loss (45%)	520,112.43	L	Ву	the year	2,975,000.00
10	Balance c/f. (31-03-2010)	13,932,799.09				2,010,000.00
		17,027,911.52				17,027,911.52
						17,027,911.52
	<u>C</u>	APITAL ACCOUNT EX	<b>CTF</b>	RACT	OF SHARAD J KADAKIA	
Го	Share of Loss (50%)	577,902.70	-	By	Balance b/fd (01-04-2009)	E 074 400 00
Го	Balance c/f. (31-03-2010)	5,093,280.10		<u> </u>	(01 01 2000)	5,671,182.80
				<u> </u>		
		5,671,182.80				F 674 400 00
				<b>-</b>		5,671,182.80
		CAPITAL ACCOUNT	ΞXΊ	ΓRAC	T OF GAURANG MODY	
					T ST STOTE THOU	
О	Balance b/fd. (01-04-09)	12,881.72		Ву	Balance b/fd (01-04-2010)	70.074.4
Го	Share of Loss (5%)	57,790.27		-,-	Dalaine Brid (01-04-2010)	70,671.99
		70,671.99		<u> </u>		70.074.5
	·		_	E0.	KADAKIA S MODILIONO	70,671.99
				- 0.	KADAKIA & MODI HOUSING,	
	A MEN		-/	<u>/</u>	+	
	N. A. I.					
	* Accountant			<u> </u>	- DARFUED	
	14 No 025 1 90			L->-	PARTNER.	
	WOERDS				•	· · · · · ·

		<u>l</u>	IZABAIC:	_	1			
						HOUSING_		
						M MANSION,		
						ABAD - 500 003.		
						<u>:: 2010-2011.</u>		
ō	Opening Stock:		Const	ruc	tion A	ccount		
	Land		11 510 945 00	<u> </u>	-	01		
	Work in Progress		11,510,815.00		Ву	Closing Stock:		
0	Construction expenses		16,420,130.70	<u> </u>	ļ	Land		11,510,815.00
<u> </u>	during the year		47.000.007.00		ļ	Work in progress		
0	Estimated Gross Profit		17,269,827.00		ļ	(Including Estimated Profi	t)	37,195,207.70
<u>~</u>	(20% on Instalments re		0.505.050.00	ļ <u>.</u>				
	(20% on mstannents re	eceivable)	3,505,250.00	_				
			48,706,022.70		<u></u>			48,706,022.70
	Admin			<u>&amp; L</u>		<u>\ccount</u>		
0	Advertisement		844,635.00	ļ	Ву	Estimated Gross Profit		3,505,250.00
0	Bank Charges		3,426.68	ļ		(20% on instalments rece	ivable)	
Ō	Car Hire Charges		39,273.00		Ву	Forefited Account		200,000.00
0	Business / Sales Promo		1,458.00	<u> </u>	Ву	Miscellaneous Income		11,084.00
0	Conveyance Expenses		3,368.00		Ву	Bad Debits / Credits Writte		951.00
<u>o</u> _	Exhibition Expenses		96,350.70		Ву	Share of Loss distributed t	0	
Го	Incentives		40,584.00			Partners:		
О	Legal Expenses		45,965.00			MPIPL (45%)	520,112.43	
Го	Management Supervisi		600,000.00			Sharad J Kadakia (50%)	577,902.70	
Го	Miscellaneous Expense		36,778.00	Γ		Gaurang Mody (5%)	57,790.27	1,155,805.40
Го	News Paper & Periodic	als	1,703.00					· · · · · · · · · · · · · · · · · · ·
Го	Office Expenses		29,830.00					
o	Other Insurance		17,972.50					
o	Petrol Expenses		30,142.00					
Ō	Postage & Courier		15,794.00					
ō	Printing & Stationery		158,251.00	†	-			
Ō	Repairs & Maintenance	- Computer	35,008.00	<del> </del>	1			
o	Repairs & maintenance		11,080.00		ļ			
Го	Salaries		708,964.00					
o	Stipend		6,250.00	1	ļ			
Го	Staff Welfare Expense	S	15,913.00	<del> </del>	1			
Го	Telephone Expenses		57,292.00	╁	·			
Го	Tour & Travels		37,079.00	+-	<b></b>			
Го	Consultancy Charges		259,123.00	┼┈	+			
Го	Interest account		1,497,139.13	+				
Γo	TDS		6,653.39	-	-			
Го	Professional Tax - Firm	]	2,500.00	-		-		
0	Staff Education Allowa		7,250.00	+-				
Го	Water Bill Expenses		28,800.00	+-				
Го	Audit Fees		22,060.00	+	+			
Γο	Inspection Charges		12,000.00	$\vdash$				
Го	Depreciation		76,607.00	+-	+			
То	Brokerage		96,600.00	$\vdash$				,
Го	Bonus		25,586.00	+-	+			
Го	I.T. Representation Fe	P6	1,655.00	┼	+			
	procentation re		4,873,090.40	╁	<del> </del>		-	4 070 000 40
Jota	es to Accounts Schedu	lo K	-101010101110	+	<del> </del>	144		4,873,090.40
				<u> </u>	For	KANAKIA & MODI HOUS	ing,	
15 F	per my report of even d		<u> </u>		/	1) Nul	` _	
_	en rocum	NEHY WEHY		_	/	1		
		Chartered	-	$\perp$	(			
	y Mehta)	Accountant	*	L		PARTNER.		
	rtered Accountant.	M No.035449		L				
ΜN	o.035449 \\	CNDERA	3//					
		NUERE		1				
Piac	ce : Secunderabad.			†	1			
100								

KADAKIA MODI HOUSING	<u>A.Y.2010-2011</u>	
DETAILS OF INT	EREST ACCOUNT	
Interest paid:		
State Bank of India	1,564,029.00	
Less: Interest received from:	1,304,029.00	
SBH FDR Interest	356.00	
HDFC FDR Interest	66,533.87 66,889.87	
	1,497,139.13	
		<del></del>
AY MEAN		
Pyr,	For KADAKIA MODI HOUSING.	
Chartered Accounts at X	Aut.	
Accountant *		
	PARTHER.	
VOER		

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KADAKI	KADAKIA MODI HOUSING							A.Y.2010-11
			SCI	SCHEDULE-G				
		W.D.V as on 1-4-	Additions before	V as on 1-4- Additions before Addition after Sep			•••	
Si.No.	Name of the Asset	60	90 des	60	Total	Rate of Dep	Amount of Dep	W.D.V. C/fd.
-	Furniture	600'2	•	1	2,009	%01	701	6,308
2	Computers	118,708	•		118,708	%09	71,225	47,483
က	UPS	1,540	•		1,540	%09	924	616
4	Printer	6,262	•		6,262	%09	3,757	2,505
		133,519	•	*	133,519		76,607	56,912
						•		
						7		
						For KABAMIA	For KADAMIA MODI HOUSING,	
							ا ا	
								-
		-				PA	PARTNER.	



_AY.2010-2011	KADAKIA MODI HOUSING
	SCHEDILLE
	SCHEDULE-A
	PARTNERS CAPITAL:
13,932,799.09	Modi Properties & Investments Pvt. Ltd.
5,093,280.10	Sharad J Kadakia
(70,671.99)	Gaurang Mody
18,955,407.20	
	SCHEDULE-B
	OUTSTANDING EXPENSES:
40.054.00	Audit Fee Payable
19,854.00	Bonus Payable
44,140.00	Electricity Bills payable
11,715.00	Salaries payable
103,447.00	TDS Payable
22,588.00	Telephone Bills payable
5,993.00	2
207,737.00	SCHEDULE-C
	LOANS:
	Secured Loans:
11,793,912.00	State Bank of India, Balanagar
11,793,912.00	
	SCHEDULE-D
	SUNDRY CREDITORS:
	Suppliers:
80,357.00	Akash Steel
1,647.00	Jinkrupa Agency
22,048.00	Praful Sanitary
	Premier Engineering Corporation
7,107.00	RDC Concrets (i) Pvt. Ltd.
150,000.00	Sainath Technical Services
2,800.00	Shah Traders
19,051.00	Shivshakthi Steel Tubes
8,081.00	Shubham Enterprises
8,183.00	Sree Panduranga Timber Traders
17,726.00	Sri Rama Sales Corporation
1,360.00	Srinivasa Traders
27,818.00	Tempest Advertising Pvt. Ltd.
37,359.00	Varna Media
15,444.00	Vasant Trading
1,284.00	<del></del>
690.00	Venkatramana Binding Works
57,750.00	The India Cement Ltd.
33,946.00	Pridesan Engineers Pvt. Ltd.
70,720.00	Sai Enterprises
18,933.00	Nayan Hardware Pvt. Ltd.
860.00	Sri Rama Paints & Pipe Fitting Stores
63,540.00	Patel Enterprises
2,883.00	Hira Exports
2,025.00	Andhra Machine Tools Corporation
3,120.00	Sri Lakshmi Enterprises
	Rajesh Electric Stores
48,382.00	Top Management Services
11,998.00	
93,133.00	
1,727.00	
	O IV ME
93,1	Manjula Enterprises Anisha Associates

Chartered Accountant M.No.035449

KADAKIA MODI HOUSING		AY.2010-2011
Others:		
Icon Security Force		
Srinivasulu M - Transportation		2,413.00
Alivelumanga Transport		3,535.00
Rhayana House Kooning Maintenance Oct.		3,535.00
Bhavana House Keeping Maintenance Contractors 54 - Janardhan Reddy		3,038.00
Dayanand D salary account		51,330.00
Cancelled Flats		3,863.00
39 Anand		
Contractor on account		25,000.00
Srinivas D on account		
Venkatesh O on account		8,701.00
Yadagiri D on account		16,873.00
Veluchamy on account		27,517.00
		6,413.00
Muniprasad V on account Ashok V on account		4,897.00
		47,121.00
Damodar on account		16,527.00
Syed Mujeeb Ahmed on account		16,302.00
Work orders		
Mallesh (Water Proofing) W.O.1212		3,600.00
Anisha Associates W.O.No.1176		6,089.00
		1,056,726.00
SCHEDULE-E		
INSTALMENTS RECEIVABLE:		
Instalments receivable 08-09		10,180,000.00
nstalments receivable 09-10		21,151,250.00
		31,331,250.00
		01,001,200.00
SCHEDULE-F		
BANK BALANCES:		
HDFC Bank		470,000,70
SBH		178,692.72
Fixed Deposits HDFC Bank	2,000,832.19	5,075.00
ixed Deposits SBH	200,000.00	
Accrued Interest but not due - SBH	356.00	
Accrued Interest but not due - HDFC	13,339.09	2 244 527 00
7,0,0	13,339.09	2,214,527.28
		2,398,295.00
SCHEDULE-H		
NVENTORIES:		
_and		
Work in Progress	·	11,510,815.00
Work in Flogress		37,195,207.70
		48,706,022.70
CHERNIE		
SCHEDULE-I		
OANS & ADVANCES:		
oans - Contractors:		
Chithari		55,000.00
		\
		<del></del>
JAY MEAN		- N-N-
Charton		
Chartered Accountant *	(	1 /
M.No.035449		ノノ

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KADAKIA MODI HOUSING	
- TROS HOCOMO	AY.2010-2011
Advance - Contractors	
Chithari on account	
Mannem on account	1,627.00
Praveen Kumar P on account	60,033.00
Ramulu on account	38,915.00
Hanumanthu B on account	10,364.00
Ranga Rao M on account	74,625.00
Hanumanthu Material account	102,235.00
Narsimha on account	12,075.00
Janardhan Prasad on account	3,225.00
Simhachalam P on account	25,000.00
Narsimha Material account	3,000.00
Advances - Suppliers:	27,585.00
Ranga Rao	
Vkas Power Projects	373,212.00
Advance - Staff Petty Cash:	1,251.00
Syed Khizer petty cash	
Meher Petty cash	14,038.00
Anil Kumar Petty cash	1,000.00
Advances - Others:	200.00
Modi Properties & Investments Pvt. Ltd.	
Loans - Staff	1,126.00
Jagdi G salary account	
Jayandha Casland	21,772.00
Jayasudha S salary account	619.25
Sai Ram P.C. Salary account	2,028.75
Shailaja Y.V. Salary account	654.50
Syed Khizer Salary account	66,209.00
Purshotham Reddy Salary account	15,790.25
Sai Dinesh V Salary account	8,159.50
Narsimha Reddy G.S. Salary account	867.25
Pradeep P Salary account	
	500.00 <b>921,111.50</b>
SCHEDULE-J	921,111.50
SUNDRY DEBOTRS:	
Customers	
Bunglow No.10 Major Achyut Ranjan Mukherjee	050 405 00
Bung Low No.12 Col KGA Kamaldev & Sheela Jamesina	950,425.00
Bunglow No.21 - Mrs. S. Visala	495,310.00
Bunglow No.35 - Mrs. O. Santhi	1,300,000.00
Bunglow No.38 Easo Varghese	2,526,250.00
Bunglow No.39 B.S. Prasad	1,122,790.00
Bunglow No.60 - Sai Prashant & Anjana Sai	430,340.00
Bunglow No.68 - Roopa Krishnan Iver	1,600,000.00
Work orders	2,775,000.00
Ramulu W.O.No.1182	7100
	74.00
	11,200,189.00



) and

KADAKIA MODI HOUSING	A V 2040 0044
Building Material	A.Y.2010-2011
Bricks / Solid Blocks / Red Bricks / Shabad Stones	
Cement / Concrete Mix	653,394.00
Building Material	3,307,791.00
Chips & Stone Dust	27,309.00
Consumables	145,074.00
Doors	15,616.00
Electrical Material	41,169.00
Equipments	347,621.00
Hardware Material	41,522.00
Metal	131,274.00
Paints & Colours	323,351.00
Pipes.	102,560.00
Plumbing & Sanitary	691,700.00
Plywood / Glass	358,630.00
Pumps	273,266.00
Sand	89,887.00
Steel	746,722.00
Sundry Purchases	1,511,351.00
Tools	210,958.00
Chemicals	8,368.00
Tiles	125,893.00
Man Hole Covers	459,386.00
Cement Rings	88,620.00
Marbles	4,020.00
Alluminium Doors	92,813.00
Mud	104,246.00
False Ceiling	1,326.00
Bangalore Stone	7,676.00
Borewell	81,208.00
Stone	55,250.00
Furniture	741.00
	10,130.00
	10,058,872.00
Other Materials	
Water Tanker Charges	206,220.00
Water Connection Charges	72,000.00
Water Charges (Yellam)	13,800.00
Gardening Material.	4,750.00
	296,770.00
Hire Charges	
Hire Charges - Mannem	
Hire Charges - J.Krishna	103,381.00
Hire Charges - O.Venkatesh	27,261.00
Hire Charges - O.Chithari	26,500.00
Hire Charges - P.Praveen Kumar	6,145.00
Hire Charges - P. Praveen Rumar Hire Charges - O.Vijay Laxmi	2,220.00
fire charges - D.Yadagiri	43,661.00
Hire Charges - D. Fauagill	10,495.00
Hire Charges - Samad	43,501.00
fire Charges - D. Srinivas	5,405.00
lire Charges - Sahadey Sahu	99,323.00
CAN MEH	39,323.00

Chartered Accountant M.No.035449 ) A Mul

KADAKIA MODI HOUSING	
	A.Y.2010-2011
Hire Charges - R.Kumar	
Hire charges - Komarajah	763.00
Hire Charges - Mallesh	57,341.00
Hire Charges - B.Pochaiah	3,322.00
Hire Charges - G.Narsimha	4,090.00
Hire Charges - D.Babu	360.00
Hire Charges - Parvathalu.M	1,477.00
Hire Charges - B.Hanumanth	58,285.00
Hire Charges - Kismat Ali	2,650.00
Hire Charges - Ashok	1,700.00
Hire Charges - Snehalata	20,100.00
Hire Charges - Damodar.S	168,976.00
Hire Charges - Osman Khan	7,635.00
Hire Charges - Ch Venkata Narshima Reddy	11,473.00
Hire Charges - Raghu	2,700.00
Hire Charges - Durgaiah	1,473.00
	1,000.00
Job work charges:	711,237.00
Job Work - Sahadev Sahu	
Job Work - Mallesh	1,660.00
Job Work - D. Yadagiri	320.00
Job Work - Mustafa	6,210.00
Job Work - O.Chithari	2,000.00
Job Work - Sammad	12,315.00
Job Work - Hanumanthu.B	400.00
Job Work - K.Venkat	590.00
Job Work - Mannem	1,500.00
Job Work - Srinivas D	11,400.00
Job Work - Praveen Kumar P	3,000.00
Job Work - Pasha	750.00
	1,100.00
Labour Allowances & Other Expenses:	41,245.00
Allowances for Consumables	
Petrol / Diesel / Kerosin	600,627.00
Electricity Charges	8,386.00
Misc Expense - KNM	102,582.00
Repairs & Maintenance.	12,420.00
Allowances for Equipment	19,908.00
Consultancy fees	2,133,872.00
Labour Charges	365,600.00
Labour Welfare	1,509,286.00
Security Charges	7,004.00
Transportation / Hamali charges	173,783.00
Site Expenses.	156,927.00
House Keeping Charges.	1,200.00
Model Bunglow Expenses	32,037.00
Contractors Provident Fund	507,553.00
Salalries - Construction Division	24,591.00
Bonus - Construction Division	486,564.00
I ME	19,363.00
JA!	6,161,703.00
Chartered *Accountant M.No.035449	hul.
M.No.033175	

KADAKIA MODI HOUSING	<del> </del>		4 3/ 00/0 00/
	<del> </del>		A.Y.2010-2011
Details of Work in p	rogress		
Opening balance (01-04-2009)			
Building Material			16,420,130.70
Other Materials		10,058,872.00	
Hire Charges		296,770.00	
Job Work Charges		711,237.00	
Allowance & Other Expenses		41,245.00	
Amortance & Other Expenses		6,161,703.00	
		17,269,827.00	
Add: Estimated Profit @ 20% on Rs.21151250/-			
Less: Estimated profit declared annuity	4230250		
Less: Estimated profit declared previous year for cancelled flats	L		
@ 20% on Rs.36,25,000/-	725000	3505250	20,775,077.00
			37,195,207.70



I rue

# KADAKIA MODI HOUSING ASSESSMENT YEAR :: 2010-2011

# SCHEDULE - K Notes to Accounts

# 1. Singnificant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern, with revenues recognized and expenses accounted on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements is in conformity with the generally accepted accounting principles which requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as of the date of the financial statements, and reported amount of revenues & expenses during the reported period, Actual results could differ from the estimates.

### c) Inventories

- i) Land is stated at cost
- ii) Building construction work is stated at cost including estimated profits declared from year to year till completion of the project.

d) Revenue Recognition

Revenue from Housing Project is recognized on an estimated basis till the flats are completed and are transferred / delivered to the customers.

Revenue in respect of Flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of flats sold is after discount allowed.

### e) Fixed Assets

Fixed Assets are stated at cost of acquisitions less depreciation.

### f) Depreciation

1.No.035449

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

2) The company has commenced work of developing and building above housing project as "Bloom Dale". The work is under progress. During the year installments of Rs.2,11,51,250/- towards sale of Flats is received/receivable on the basis of agreements/understanding.

- 3) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.3505250/- (Net) at the rate of 20% on installments of Rs.17526250/-(Net) received/receivable during the year is credited to Profit & Loss account and debited to work in progress account.
- 4) In accordance with the accounting policy adopted till the project is completed the installments till the year for flats aggregating to Rs.31331250/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.48706022/- is carried forward as inventories.
- 5) Expenses not supported by external evidences as taken as certified and authenticated by the management.

6) Balances standing to debit/credit to various accounts are subject to confirmation.

Chartered Accountant M.No.035449 For KADAKIA MODI HOUSING

PARTNER.

(AJAY MEHTA)
Chartered Accountant.

M No.035449

Place: Secunderabad. Date: 16.08 >010

Ref. No.: 9976853 Branch : 42

Certificate of deduction of tax at source under section 203 of the Income-tax Act, 1961

For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission or brokerage rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income in respect of units of non-residents referred to in section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Name and address of the person deducting tax	Acknowledgement Nos. of all Quarterly Statements of TDS under sub-section(3)of section 200 as provided by TIN Facilit ation Centre or NSDL web-site	Name and address of the person to whom payment made or in whose account it is credite
HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai - 400013	Quarter   Acknowledgement No. 1   070370600064354 2   12000000016610 3   12000000017225 4   Pls refer note	S KADAKIA AND MODI HOUSING KADAKIA AND MODI HOUSING SOHAM MANSION 5-4-187/3AND4 M G ROAD ABOVE BANK OF BARODA RANIGUNJ SECUNDERABAD - 500003 ANDHRA PRADESH - INDIA
TAX DEDUCTION A/C NO. OF THE DEDUCTOR	NATURE OF PAYMENT	PAN NO. OF THE PAYEE
MUMH03189E	Interest on Fixed Deposit Accounts TDS u/s 194A	AAHFK8714A
PAN NO. OF THE DEDUCTOR		FOR THE PERIOD
AAACH2702H		FROM : 01 Apr 2009 TO : 31 Mar 2010

DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT (The Deductor is to provide transaction-wise details of tax deducted and deposited)

T	Amount	Date of	TDS	Surcharge	Education	Total Tax	Cheque/	IBSR	Date on	T
- 1	paid/	Payment/		ĭi	Cess		DD No.			Transfer
- 1	credited	Credit	İ	ĺ			(if any)		which tax	
1	(Rs.)	i	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(ii any)	Bank	deposited	Challan
ĺ		<i>y</i>			7,7	(1/2.)		Branch	dd/mm/yyyy	In No.
_	534.25	13-04-09	0.00	0.00	0.00	0.00	~	0510308		<del></del>
ı	278.08	29-04-09 i	0.00					0510308		
- 1	449.32	11-05-09	0.00				*	•	•	
ļ	2,071.23	26-05-09	0.00					0510308	•	
- 1	376.03	30-05-09	0.00	,			•	0510308	•	
- 1	394.52	04-06-09	0.00				•	0510308	•	
Ì	32,809.81	15-06-09	4,314.46					0510308		
- 1	-2,204.53	29-06-09 j	0.00						07/07/2009	16784
- 1	-2,012.36		0.00	,			,	0510308	•	
( "	-112.13	14-07-09 i	0.00				,	0510308	•	
\	827.78	07-08-09	0.00					0510308	•	
	339.04	25-09-09 i	0.00					0510308		
ĺ	462.33	29-09-09	0.00					0510308		
Ì	1,849.31	29-10-09	0.00	,				0510308	•	
İ		01-11-09	0.00					0510308	•	
ĺ	86.30	<b>25-11-09</b>	0.00	1				0510308		
i		30-11-09	0.00					0510308	1	
i		02-12-09	0.00					0510308	!	
i		29-12-09	0.00					0510308	•	
i		25-01-10	0.00					0510308		
,	- 120 x 121 d	23-01-10	0.00	0.00	0.00	0.00		0510308		

\$85.62 27-01-10 3,904.11-01-02-10 61.64(11-02-10 801.37 03-03-10 924.65 08-03-10 719.18 22-03-10 14,821.21 31-03-10	43.14 390.41 6.16 80.14 92.46 43.15 71.92 1,482.12	0.00] 0.00] 0.00] 0.00] 0.00] 0.00] 0.00]	0.00  0.00  0.00  0.00  0.00  0.00  0.00	43.14   000000 390.41   000000 6.16   000000 80.14   000000 92.46   000000 43.15   000000 71.92   000000 1,482.12   000000	0510308 06/02/2010  0510308 06/03/2010  0510308 06/03/2010  0510308 07/04/2010  0510308 07/04/2010  0510308 07/04/2010  0510308 07/04/2010  0510308 07/04/2010	0 05002 0 05002 0 23334 0 23334 0 23334 0 23334
66,533.87	1		1	6,653.39		

Certified that a sum of Rs.6,653.39 (INR SIX THOUSAND SIX HUNDRED AND FIFTY THREE AND PAISE THIRTY NINE ONLY) has been deducted at source and paid to the credit of the Central Government as per details given above.

Place : MUMBAI Date : 09 Apr 2010



For HDFC BANK LTD

Signature of person responsible for deduction of tax

Full Name : Subhodh Kini Designation : Vice President

Tax deduction at Source on interest accrued as on 31/03/2010 will be remitted to Government Treasury before the due date prescribed by Rule 30(1)(b)(i)(1) of Income Tax Rules, 1962.

Ref. No.: 9976853 Branch: 42

Annexure to Form 16A

Date : 31/03/2010

M/S. KADAKIA AND MODI HOUSING KADAKIA AND MODI HOUSING SOHAM MANSION 5-4-187/3AND4 M G ROAD ABOVE BANK OF BARODA RANIGUNJ SECUNDERABAD - 500003 ANDHRA PRADESH - INDIA

Dear Sir/Madam,

Ref : Your Fixed Deposit(s) - Customer ID 9976853

Short Name : M/S. KADAKIA AND MOD Branch : SECUNDERABAD

As per Income Tax Act it is mandatory for Customers to give PAN number to the person/institution deducting tax to claim credit of TDS. In case your PANNO is not appearing in Form 16(A), you are requested to submit the same to the bank, in order to pre-empt any problems in getting your TDS credit from IT department in future.

Following are the details of the depositwise interest earned / compounded and tax deducted on your deposits:

(AMOUNT IN RUPEES)

DEPOSIT NO.	PRINCIPAL AMOUNT AS	INTEREST	AMOUNT		TAX	DEDUCTED		EREST ACCRUED
	of 31/03/2010	01/04/20	009 to		31/0	03/2010	H2	OF 31/03/2010
00423500055849	0.0	0	534.	25			.00	0.0
00423500055856	0.0	0	2,798			-	.00	0.0
00423500057618	0.0	0	308				.00	0.0
00423500057645	0.0	0	462				.00	0.0
00423500063210	0.0	0	339				.00	0.0
00423500063247	0.0	0	2,205				.00	0.0
00423500063281	0.0	0	1,849				.00	0.0
00423500063298	0.0	0	1,849.				.00	0.0
00423500064454	0.0	0	308				.00	0.0
00423500064663	100,832.1	9	3,226			117		248.6
00423500064705	600,000.0	0	-	.00		843		8,432.8
00423500065016	200,000.0		585.			247		2,046.5
00423500065389	0.0		801.				.14	0.0
00423500065414	100,000.0	0	1,150.	-		146		312.3
00424470162834	0.0	0	1,557.				.00	0.0
00424470162920	0.0	0	3,904.			390		0.0
00425070014149	0.0	0	11,084.			2,433		0.0
00425070014156	0.0	0	18,223			2,010		0.0
00425070016213	0.0	0	61.				. 16	0.0
00425070016360	1,000,000.0	0		00		378		3,780.8
00425310008036	0.0	0	462.	33			.00	0.0
	2,000,832.1	9	51,712.	66		6,653	.39	14,821.2

Total Interest earned :Rs.51,712.66
Total Interest Accrued :Rs.14,821.21

AS of 31/03/2010

Exempted Amount, If any :Rs.0.00

Net Taxable Income

:Rs.66,533.87

Tax rate

:010.00%

Total Tax deducted

:Rs.6,653.39

## NOTES:

1. As per current IT regulations, w.e.f. 1st June 2007, tax for the total amount of interest earned /accrued by the customer on all resident term deposits held at the branch is deducted when the total interest earned/accrued exceeds the threshold limit of Rs.10,000/- in a financial year. The tax amount is deducted from the interest compounded/paid-out/accrued in respect of that deposit which comes up for processing and which has resulted in the total interest earned/accrued crossing the aforesaid threshold limit. In case, the interest amount is insufficient for meeting the tax amount, tax is deducted from the principal to the extent of the shortfall. The balance principal would continue at the contracted rate and for the contracted posied

continue at the contracted rate and for the contracted period.

2. In case of part/full redemption of the deposit or where sweepin facility has been availed against a deposit, the interest amount and the tax deducted(account-wise) will not match since TDS for interest earned during the financial year is calculated/deducted at the original contracted rate of interest and adjustments, if any, are made from any subsequent interest pay-out/compounding during the same financial year, if available

pay-out/compounding during the same financial year, if available.

3. Deposit with Principal Amount shown as 0.00 indicate that the deposit is closed

THIS IS A COMPUTER GENERATED STATEMENT AND REQUIRES NO SIGNATURE.

## **KADAKIA & MODI HOUSING** 5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.

## Assessment Year 2010-2011.

Status PAN

: Partnership Firm as Such (PFAS) / Resident

: AAHFK 8714 A

Year Ending

: 31.03.2010

Nature of Business

: Real Estate/Developers/Managers

**Date of Incorporation** 

*\$3.0*32006

COMPI	UTATION OF INCOME	
Income from Business  Net Profit /(Loss) As per Profit & Loss Account	t .	(1,155,805)
Add: Items Dissallowed / considered seper	rately:	
	Total Loss	6,653 (1,149,152)

Tax there on Less: T.D.S.

Excess paid Refundable

6,653 6,653

Losses carried forward	to next year(s)
A.Y.2009-2010	
A.Y.2010-2011	·

Business Loss	Dep. Loss	Total Loss
178,558	94,286	272,844
1,072,545.01	76,607.00	1,149,152
1,251,103.01	170,893.00	1,421,996.01

For KADAKIA MODI HOUSING,

PARTNER.

## FORM NO. 3CB [SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961, in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

- 1. \*I / we have examined the balance sheet as on 31st March, 2010, and the \*profit and loss account / income and expenditure account for the year ended on that date, attached herewith, of KADAKIA & MODI HOUSING \_ 5-4-187/3 & 4, 3rd FLOOR, SOHAM MANSION, M. G. ROAD, SECUNDERABAD-500003 AAHFK8714A.
- 2. \*I / we certify that the Balance Sheet and the \*profit and loss / income and expenditure account are in agreement with the books of account maintained at the head office at same as above and \*\* None branched
- 3. (a) \*I / we report the following observations / comments / discrepancies / inconsistencies; if any:

## Refer Notes to Accounts Schedule 'K'

(b) Subject to above -

- A. \*I / we have obtained all the information and explanations which, to the best of \*my / our knowledge and belief, were necessary for the purpose of the audit.
- B. In \*my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from\*my / our examination of the books.
- C. In \*my / our opinion and to the best of \*my / our information and according to the explanations given to \*me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-
- (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2010 ,and
- (ii) In the case of the \*profit and loss account / income and expenditure account, of the \*profit / loss or \*surplus / tefficit of the assessee for the year ended on that date.
- 4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure thereto.

5. In \*my/our opinion and to the best of \*my / our information and according to explanations given to \*me / us, the particulars given in the said Form No.3 CD are true and correct.

Place : SECUNDERABAD

Date : 16.08-3-010

Name: AJAY MEHTA (M.No.035449) Address: 5-4-187/3&4, Soham Mansion

2nd Floor, Above Bank of Baroda,

Accountant M.No.035449

M.G. Road, Secunderabad-500003

M.No: 035449

## FORM NO. 3CD [See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax  $\,$  Act ,1961

## PART - A

1. Name of the assessee	KADAKIA & MODI HOUSING	
2. Address	5-4-187/3 & 4, 2 <sup>ND</sup> FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.	
3. Permanent Account Number	AAHFK8714A	
4. Status	PFAS/RESIDENT	
5. Previous year ended	31 <sup>ST</sup> MARCH 2010	
6. Assessment year	2010-2011	

## PART - B

Modi Properties & Investments Pvt. Ltd. 45% Sharad J Kadakia 50% Gaurang Modi 5%
Gaurang Modi 5% No
Real Estate/Developers/Managers
No
No
Books of Accounts are Maintained in Computer system. The accounts generated are: 1. Cash and Bank Book 2. Ledgers 3. Sales and Purchase Register 4. Journal
As above
Not Applicable
0

11. (a) Method of accounting employed in the previous year	Mercantile System
(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No
(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable.
(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Not Applicable
12.(a) Method of valuation of closing stock employed during the previous year.	At Cost
(b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	
12A Give the following particulars of the capital asset converted into stock-in-trade: -  (a) Description of capital asset,  (b) Date of acquisition;  (c) Cost of acquisition;	Nil
(d) Amount at which the asset is converted into stock-in-trade.	
13. Amounts not credited to the profit and loss account, being, -  (a) the items falling within the scope of section 28;  (b) the proforma credits, drawbacks refund of duty of customs or excise of service tax, or refund of sales tax of value added tax where such credits drawbacks or refunds are admitted as due by the authorities concerned;  (c) escalation claims accepted during the previous year;  (d) any other item of income;  (e) capital receipt, if any.	Nil



14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-	
(a) Description of asset/block of assets.	
(b) Rate of depreciation.	
(c) Actual cost of written down value, as the case may be.	
(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:	Refer Annexure I
<ul> <li>i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,</li> <li>ii) Change in rate of exchange of currency, and</li> <li>iii) Subsidy or grant or reimbursement, by whatever name called.</li> </ul>	
(e) Depreciation allowable.	
(f) Written down value at the end of the year	
<ul> <li>(a) 33AB</li> <li>(b) 33ABA</li> <li>(c) 33AC (wherever applicable)</li> <li>(d) 35</li> <li>(e) 35ABB</li> <li>(f) 35AC</li> <li>(g) 35CCA</li> <li>(h) 35CCB</li> <li>(i) 35D</li> <li>(j) 35DD</li> <li>(k) 35DDA</li> <li>(l) 35E"</li> <li>(a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);</li> <li>(b) not debited to the profit and loss account</li> </ul>	Nil
16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section	Nil
Chartered Accountant * On M.No.035449  NOER A	And .

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(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va).	Nil
<ul> <li>17. Amounts debited to the profit and loss account, being:- <ul> <li>(a) expenditure of capital nature;</li> <li>(b) expenditure of personal nature;</li> <li>(c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;</li> <li>(d) expenditure incurred at clubs, - <ul> <li>(i) as entrance fees and subscriptions.</li> <li>(ii) as cost for club services and facilities used.</li> </ul> </li> <li>(e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;</li> <li>(ii) any other penalty or fine: <ul> <li>(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;</li> <li>(f) amounts inadmissible under section 40(a);</li> </ul> </li> </ul></li></ul>	Nii
<ul><li>(g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;</li></ul>	
(h)(A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be.	Yes
(B) amount inadmissible under section 40A(3), read with rule 6DD.	Nil. Refer Annexure II
<ul><li>(i) provision for payment of gratuity not allowable under section 40A(7);</li><li>(j) any sum paid by the assessee as an employer not allowable under section 40A(9);</li></ul>	
<ul> <li>(k) particulars of any liability of a contingent nature.</li> <li>(I) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,</li> </ul>	Nil
(m) amount inadmissible under the proviso to section 36(1)(iii)	
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17A. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
18. Particulars of payments made to persons specified under section 40A(2)(b).	Nil
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil
20. Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
21. *(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which; (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was  (a) paid during the previous year;	Nil
(b) not paid during the previous year;  (B) was incurred in the previous year and	)
was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	Nii
<ul> <li>(b) not paid on or before the aforesaid date.</li> <li>State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.</li> </ul>	
22.(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	Nil
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	
23. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Nil
24. *(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	
(i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or	:
Chartered Accountant On M.No.035449	hal
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- (iii) whether the loan or deposit was squared up during the previous year;
- (iv) maximum amount outstanding in the account at any time during the previous year;
- (v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.
- (b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:-
  - (i) name, address and permanent account number (if available with the assessee) of the payee;
  - (ii) amount of the repayment;
  - (iii) maximum amounts outstanding in the account at any time during the previous year;
  - (iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.
- (c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]

The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

Refer Annexure - IV

Yes

25.(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

S.No	Assessment Year	Nature of Loss/Allowance	Amount as Returned	Amount as Assessed (Reference to order)	Remarks
1	2009-10	Depreciation	94286	30 0.001)	Remarks
2	2009-10	Business	178558	<del></del> - <u>-</u>	
3	2010-11	Depreciation	76607		
4	2010-11	Business	1072545		

(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

Nil





26. Se A	ction-wise details of deductions, if any, dmissible under Chapter VIA.	Nil
27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government.		
(b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-		
(i)	Tax deductible and not deducted at all	
(ii)	shortfall on account of lesser deduction than required to be deducted	Refer Annexure V
(iii)	tax deducted late	
(iv)	tax deducted but not paid to the credit of the Central Government	
	"Please give the details of cases covered in (i) to (iv) above."	
28. (a	<ul> <li>In the case of a trading concern, give quantitative details of principal items of goods traded:</li> <li>(i) Opening Stock;</li> </ul>	
	(ii) Purchases during the previous year;	Not Applicable
	(iii) Sales during the previous year;	
	(iv) Closing Stock;	
	(v) Shortage/excess, if any	
(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:		
A Raw Materials :		
	(i) opening stock;	-
	(ii)Purchases during the previous year;	
	(iii) Consumption during the previous year;	
(iv) sales during the previous year;		Not Applicable
(v) closing stock;		
(vi)* yield of finished products;		
(vii)* Percentage of yield;		
d	Chartered Chartered	1 A Mil
	Accountant * MMO.035449	

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B. Finished products/By-products:	
(i) opening stock;	
(ii) purchase during the previous year;	
(iii) quantity manufactured during the previous year;	Not Applicable
(iv) sales during the previous year;	
(v) closing stock;	
(vi) shortage/excess, if any.	
*Information may be given to the extent available.	
29. In the case of a domestic company, details of tax on distributed profits under section 1150 in the following form:-	
(a) total amount of distributed profits;	Not Applicable
(b) total tax paid thereon;	·
(c) dates of payment with amounts.	
30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)].	No
31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.	No
32. Accounting ratios with calculations as follows:-	
<ul> <li>(a) Gross profit/Turnover;</li> <li>(b) Net profit/Turnover;</li> <li>(c) Stock-in-trade/Turnover;</li> <li>(d) Material consumed/Finished goods produced.</li> </ul>	Not Applicable

Place: Secunderabad Date: 16.0 8・2010

In hul.

Ajay Mehta (Chartered Accountant) M. No 035449

Chartered
Accountant
on M.No.035449

Address:

5-4-187/3&4, Soham Mansion, MG Road, Secunderabad 500003

## PART - A

1 Name of the assessee

KADAKIA & MODI HOUSING

2 Address

5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road Secunderabad - 500003

3 Permanent Account Number

AAHFK8714A

4 Status

5 Previous year ended

PFAS/RESIDENT

6 Assessment year

31.03.2010

2010 - 2011

## PART - B

Nature of Business or Profession in respect of every business or profession carried on during the previous year

CODE\* 0403

Accountant

(AJAY MEHTA)

SI. No	Parameters	Current year	Preceding year
129 100 1000/1912001	Paid-up share capital/ Capital of		-
1	Partner/Proprietor	18,955,407	
2	Share Application Money/ Current account of Partner/ Proprietor	10,555,407	19,711,213
3	Reserves and Surplus/ Profit and Loss Account	en en en en en en en en en en en en en e	DO NAMES OF A SECURE FACILITY OF A SECURE AND A SECURE AN
4	Secured loans	11 700 010	
5	Unsecured loans	11,793,912	9,864,609
6	Current liabilities and provisions	32,595,713	14,000,04,6
7	Total of Balance Sheet	63,345,032	14,328,946 43,904,768
8	Gross turnover/ Gross receipts/ Instalments receivable (Net)		43,704,708
9	Gross profit	17,526,250	13,805,000
<u> </u>	Commission received	3,505,250	2,761,000
1	Commission paid		
2	Interest received		
3	Interest paid	66,889	114,646
THE CONTRACTOR STREET	Depreciation as per books of account	1,564,029	400,883
4		76,607	
5	Net Profit (or loss) before tax as per Profit and Loss Account		94,286
-	Taxes on income paid/provided for in	(1,155,805)	(297,491)
6	the books	Sarris Santa Harry	TO DESCRIPTION AND ADDRESS OF THE PARTY OF T

Place: SECUNDERABAD Date: 16.08.2010

10% 701 6,308 60% 71,225 47,483 60% 924 616 60% 3,757 2,505 76,607 56,912 FOR KADAWIIA MIODI HOUSING, PABTHER.				5	M No.0504	
10% 60% 60% 60%					* Accountant	
10% 701 60% 71,225 60% 924 60% 3,757 76,607				*	T Chartered	
10% 701 60% 71,225 60% 924 60% 3,757 76,607	<u> </u>				MEH?	
701 71,225 924 3,757 76,607		792000000000000000000000000000000000000				
701 71,225 924 3,757 76,607				7.0		
701 71,225 924 3,757	133,519			133,519	The same visited and the same visited and visited and the same visited and visited and visited and visited and visited and visited and visited and visited a	
701 71,225 924	6,262	ı	•	6,262	Printer	4
701 71,225	1,540	1	-	1,540	UPS	ω
701	118,708	-	•	118,708	Computers	2
	7,009	-		7,009	Furniture	-
Rate of Dep Amount of Dep W.D.V. C/fd.	Total	09 sep 09 09 09	sep 09	09 09	Name of the Asset	SI.No.
The state of the s						
TOTAL TOTAL	Ö	ANNEXURE I TO FORM NO.3CD	ANNEXUR			
A.Y.2010-11					KADAKIA MODI HOUSING	KADAKIA

## KADAKIA & MODI HOUSING ASSESSMENT YEAR :: 2010-2011

## ANNEXURE II TO FORM NO.3CD

## PAYMENT UNDER SECTION 40A(3)

- There are no cash payments made in respect of any expenditure exceeding Rs.20000/- read together with Rule 6DD of IT Rules.
- 2. In case of payments exceeding Rs.20,000/-made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under Section 40A(3) confirming that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be has been obtained.

	is been obtained.	ille case may be na	odiit payee di aits, as	القامين ما ما ما ما ما ما ما ما ما ما ما ما ما	
obtained that all	assessee has beer	certificate from the	cunt navon drate or	such transactions are by an account have checile or an account have distributed to the surface from the assessee has been obtained that all	such
been through a/c payee cheques/	me has been through	rify whether the sa	it is not possible to ve	drafts, as the necessary evidence is not in possession of the assessed. However a configuration of the descent	drafts
			# 10 mod monath ( - 1	ite: As regards amounts received/repaid by choosing/drage	Note:
				F.A.NO.AAJEM 0646 D	
				M.G. Road, Secunderabad - 500 003.	
- voice nelow				5-4-187/3 & 4, 2nd Floor, Soham Mansion,	
Refer Note Bolow	75 000 00	Yes	75,000.00	1 Modi Ventures	Τ.
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1					T
Whether the loan outstanding in the or or deposit was account bt tune squared up during the previous by an a/c payee cheque during the year or draff	Maximum amount Whether the loan or outstanding in the account bt tune account bt tune during the previous by an a/c payee chear vear	Whether the loan or deposit was squared up during the year	Amount of Loan or deposit taken of accepted	Name, address and permanent account number (if available with the assessee) of the lender or depositor	S.No
				The state of the s	
		NO.3CD	ANNEXURE III - TO FORM NO.3CD	ANI	T
7.100		TED DURING THE	S TAKEN OR ACCEP	SPECIFIED IN SECTION 269 SS TAKEN OR ACCEPTED DURING THE PREVI	1
	EDING THE LIMIT	N AMOUNT EXCE	IN OR DEPOSIT IN A	PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING	T
		2010-2011	ASSESSMENT YEAR: 2010-2011	AS	
		USING	NAUAKIA & MOU! HOUSING		T
				-	



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## KADAKIA & MODI HOUSING ASSESSMENT YEAR: 2010-11

# PARTICULARS OF EACH REPAYMENT OF LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIED IN SECTION 269 T MADE DURING THE PREVIOUS YEAR

## Annexure - IV to Form No.3CD.

Name, address and Permanent account Number (if available with the assessee) of the payee or account payee bank.	Amount of Repayment	Maximum amount outstanding in the account at any during the previous year	Whether the repayment was made otherwise then by account payee cheque.
Modi Ventures 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.	75000 Mansion, 003.	00 75000	No

such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained. drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/

For-KADAKIA & MODI HOUSING

PARTNER.

Chartered Accounta

Ajay Mehta

Accountant +

Accountant +

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			Under Head of	exure V to Fo	orm 3 CD			·	
S.No.	Sections	Month		A		Date of	Delay on		Challan
1	94C	Apr-09	Deduction Contractor	Amt of TDS	Due Date	Payment	Month	Int @ 1%	No
2	94C	Apr-09		7,284.00	07.05.09	05-05-09	0	0	10000
$-\frac{2}{3}$	94J	Apr-09	Advertisment -	110.00	07.05.09	05-05-09	0	0	10001
	940	Apr-08	Supervision Charges	27,671.00	07.05.09	05-05-09	0	0	10002
1	94C	Mov 00	Total:	35,065.00					
2	94U 94J	May-09	Contractor	6,591.00	07.06.09	02-06-09	0	0	10004
3	94J	May-09	Supervision Charges	5,150.00	07.06.09	02-06-09	0	0	10003
4	945 94C	May-09	Consultant Charges	170.00	07.06.09	02-06-09	0	0	10002
	940	May-09	Advertisment	493.00	07.06.09	02-06-09	0	0	10001
1	94C	lum OO	Total:	12,404.00					
2	94C 94J	Jun-09	Contractor	11,336.00	07.07.09	06-07-09	0	0	10041
3	945 94C	Jun-09	Supervision Charges	5,150.00	07.07.09	06-07-09	0	0.	10040
3	940	Jun-09	Advertisment	230.00	07.07.09	06-07-09	0	0	10039
	0.40	1 1 00	Total:	16,716.00					
1	94C	Jul-09	Contractor	7,832.00	07.08.09	27.08.09	1	78	10000
2	94J	Jul-09	Supervision Charges	5,150.00	07.08.09	27.08.09	1	52	10001
	94C	Jul-09	Advertisment	301.00	07.08.09	27.08.09	1	3	10003
4	94J	Jul-09	Consultant Charges	11,360.00	07.08.09	27.08.09	1	114	10002
	0.10		Total:	24,643.00					
1	94C	Aug-09	Contractor	12,192.00	07.09.09	10.09.09	1	122	10010
2	94J	Aug-09	Supervision Charges	5,150.00	07.09.09	10.09.09	1	52	10011
3	94C	Aug-09	Advertisment	329.00	07.09.09	10.09.09	1	3	10009
			Total :	17,671.00					
1	94C	Sep-09	Contractor	9,556.00	07.10.09	05.10.09	0	0	10022
2	94J	Sep-09	Consultant Charges	7,725.00	07.10.09	05.10.09	0	0	10021
3	94C	Sep-09	Advertisment	190.00	07.10.09	05.10.09	0	0	10020
			Total:	17,471.00					
1	94C	Oct-09	Contractor	3,748.00	07.11.09	03-11-09	0	0	10003
2	94J	Oct-09	Supervision Charges	5,150.00	07.11.09	03-11-09	0	0	10002
3	94J	Oct-09	Consultant Charges	12,360.00	07.11.09	03-11-09	0	0	10001
4	94C	Oct-09	Advertisment	486.00	07.11.09	03-11-09	0	0	10000
			Total :	21,744.00					<del></del>
1	94C	Nov-09	Contractor	5,702.00	07.12.09	04-12-09	0	0	10012
2	94J	Nov-09	Supervision Charges	5,000.00	07.12.09	04-12-09	0	0	10011
3	94H	Nov-09	Brokerage	5,400.00	07.12.09	04-12-09	0	0	10010
4	94C	Nov-09	Advertisment	745.00	07.12.09	04-12-09	0	0	10009
			Total:	16,847.00					
1	94C	Dec-09	Contractor	3,342.00	07.01.10	04-01-10	0 .	0	10003
2	94J	Dec-09	Supervision Charges	5,166.00	07.01.10	04-01-10	0	0	10002
3	94C	Dec-09	Advertisment	254.00	07.01.10	04-01-10	0	0	10001
			Total :	8,762.00					
11	94C	Jan-10	Contractor	5,918.00	07.02.10	04.02.10	0	0	10020
2	94J	Jan-10	Supervision Charges	5,000.00	07.02.10	04.02.10	0	0	10019
3	94J	Jan-10	Consultant Charges	13,500.00	07.02.10	04.02,10	0	0	10018
4	94C	Jan-10	Advertisment	1,363.00	07.02.10	04.02.10	0	0	10017
			Total :	25,781.00			<del></del>	1	10011
1	94C	Feb-10	Contractor	7,120.00		04.03.10	0	0	10003
2	94J	Feb-10	Supervision Charges	5,000.00	07.03.10	04.03.10	0	0	10003
3	94H	Feb-10	Brokerage	2,000.00		04.03.10	<del>  0</del>	0	10002
4	94C	Feb-10	Advertisment	1,246.00		04.03.10	0 .	0	10001
] <del></del>			Total:	15,366.00		0 7.00.10	<del>                                     </del>	<del> </del> -	10000
		ME		10,000.00				<u> </u>	1 0

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Chartered Accountant W M.No.035449

		<del></del>	Otal .	<b>~~~~~~~~~~</b>				423	1
		]	Grand Total:	235,359.00					
		<del> </del>	Total :	22,889.00					10018
		10	Salaries	241.00	31.05.10	15.04.10	0	0	10028
10	192B	Mar-10		4,211.00	31.05.10	05.04.10	0	0	10026
9	192B	Mar-10	Salaries		31.05.10	26.04.10	0	0	10012
_ 8	94C	Mar-10	Advertisment	762.00	31.05.10	26.04.10	0	0	10013
	94C	Mar-10	Contractor	228.00		15.04.10	0	00	10019
6	94J	Mar-10	Professional Charges	2,206.00	31.05.10		0	0	10020
	94C	Mar-10	Contractor	182.00	31.05.10	15.04.10		0	10027
5	<del></del>	Mar-10	Advertisment	1,041.00	07.04.10	05.04.10	0	<del>  </del>	10028
4	94C		Brokerage	2,260.00	07.04.10	05.04.10	0	0	
3	94H	Mar-10	cupervision charges	5,000.00	07.04.10	05.04.10	0	0	10029
2	94J	Mar-10	Supervision Charges	6,758.00	07.04.10	05.04.10	0	0	10030
_1_	94C	Mar-10	Contractor	6.750.00					



) me

**KADAKIA MODI HOUSING**5-4-187/3 & 4, 2<sup>ND</sup> FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD – 500 003.

Phone: 66335551

## CERTIFICATE

This is to certify that payments during financial year 2009-10 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be..

For KADAKIA MODI HOUSI

PARTNER.

## KADAKIA & MODI HOUSING 5-4-187/3 & 4, 2<sup>nd</sup> Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003. Phone: 66335551

## CERTIFICATE

This is to certify that loan transactions covered u/s.269SS & 269T of I.T. Act, 1961 during the financial year 2009-2010 has been made by an account payee cheque or an account payee draft, as the case may be.

For KADAKIA & MODI HOUSING,

PARTNER.

		KADAKIA	& MODI	HOUSING		
		5-4-187/3 & 4	SOHA	M MANSION,		
		M.G. ROAD, SE	CUNDER	RABAD - 500 003.		
		ASSESSMEN	T YEAR	:: 2010-2011.		
	T	BALANCE SH	IEET AS	AT 31-3-2010.		
LIABILITIES	SCHEDULE	AMOUNT		ASSETS	SCHEDULE	AMOUNT
					OGNEDOLL	AWOUNT
Partners Capital	A	18,955,407.20	Cash	in hand	-	62,502.00
Outstanding expenses	В	207,737.00	Cash	at Bank	F	2,398,295.00
					<u>'</u>	2,390,293.00
Secured Loans	С	11,793,912.00	Fixed	Assets	G	56,912.00
Sundry Creditors	D	1,056,726.00	Inver	l ntories	H	48,706,022.70
Instalments Receivable						10,700,022.70
instainents Receivable	E	31,331,250.00	Loan	s & Advances	I	921,111.50
			Sund	ry Debtors	j	11,200,189.00
		63,345,032.20			-	63,345,032.20
						00,040,032.20
Notes to Accounts Sched			_			
As per my report of even	date.		For	KADAKIA & MODI HOU	SING.	
gartemm	A MEH			No	<u> </u>	
(Ajay Mehta)	<b>∦</b> Chartered	*	-	1		
Chartered Accountant.	Accountant M.No.0354			DADTMED		
M No.035449	100	Q \(\frac{\pi}{2}\)		PARTNÉR.		
	NOER	7				
Place : Secunderabad.			_			
Date: 16.08.2010						

		KADAKIA	& N	/OD	HOUSING	
					M MANSION,	
					RABAD - 500 003.	
		<u>ASSESSMEN</u>	ΤY	EAR	:: 2010-2011.	
	<u>CAPITAL ACC</u>	OUNT EXTRACT OF M	<u>ODI</u>	PR	OPERTIES & INVESTMENTS PVT. LT	<u>D.</u>
			$\perp$			
0	Amount paid during the year	2,575,000.00		Ву	Balance b/fd (01-04-2009)	14,052,911.52
r_	Share of Lass (450()			_	Amount received during	
Го Го	Share of Loss (45%)	520,112.43		Ву	the year	2,975,000.00
0	Balance c/f. (31-03-2010)	13,932,799.09				
		47.007.044.50				
		17,027,911.52	$\dashv$			17,027,911.52
		ADITAL ACCOUNT EN				
		APITAL ACCOUNT EX	CIK.	<u>AC I</u>	OF SHARAD J KADAKIA	
Го	Share of Loss (50%)	577,902.70		Ву	Delenes h (64 (04 04 0000)	
Γο	Balance c/f. (31-03-2010)	5,093,280.10		БУ	Balance b/fd (01-04-2009)	5,671,182.80
	(0.00 20.0)	0,000,200.10				
		5,671,182.80	-			5 674 400 00
		0,071,102.00				5,671,182.80
		CAPITAL ACCOUNTS	=YT	RAC	T OF GAURANG MODY	
			1	1010	O CADICATO MODI	
Го	Balance b/fd. (01-04-09)	12,881.72		Вγ	Balance b/fd (01-04-2010)	70,671.99
Го	Share of Loss (5%)	57,790.27	. 1			70,071.00
		70,671.99				70,671.99
				Fo	KADAKIA & MODI HOUSING,	
	JAY MEAS				Nw -	
	Chartered					
	Accountant 1					
	M.No.03544)				PARTNER.	
	CUNDER PO					

	,					
				N HOUSING		
		<u>5-4-187/3 &amp; 4</u>	, SOH	AM MANSION,		
		M.G. ROAD, SEC	UNDE	RABAD - 500 003.		
				R :: 2010-2011.		
Го	Opening Stock:	Constru	<u>uction</u>	Account		
	Land	14 540 045 00				
	Work in Progress	11,510,815.00 16,420,130.70	Ву	Closing Stock:	· · ·	
To	Construction expenses	10,420,130.70		Land		11,510,815.00
	during the year	17,269,827.00	- <del> </del> -	Work in progress (Including Estimated Profit)		
Го	Estimated Gross Profit	11,200,021.00		(Including Estimated Profit)		37,195,207.70
•	(20% on Instalments receivable)	3,505,250.00				
		48,706,022.70				49 706 000 70
			Loss	Account		48,706,022.70
Го	Advertisement	844,635.00	Ву	Estimated Gross Profit		2 505 250 00
Го	Bank Charges	3,426.68	- <del> -</del> /	(20% on instalments receiv	ahle)	3,505,250.00
То	Car Hire Charges	39,273.00	Ву	Forefited Account	abiej	200,000.00
То	Business / Sales Promotion	1,458.00	By	Miscellaneous Income		11,084.00
Го	Conveyance Expenses	3,368.00	By	Bad Debits / Credits Written	off	951.00
То	Exhibition Expenses	96,350.70	Βý	Share of Loss distributed to		331.00
То	Incentives	40,584.00	1	Partners:		
То	Legal Expenses	45,965.00		MPIPL (45%)	520,112.43	
То	Management Supervision Charges	600,000.00	<b>—</b> —	Sharad J Kadakia (50%)	577,902.70	
То	Miscellaneous Expenses	36,778.00		Gaurang Mody (5%)	57,790.27	1,155,805.40
То	News Paper & Periodicals	1,703.00			7, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0,	1,100,000.10
То	Office Expenses	29,830.00				
То	Other Insurance	17,972.50				
То	Petrol Expenses	30,142.00				
То	Postage & Courier	15,794.00				
То	Printing & Stationery	158,251.00				
То	Repairs & Maintenance - Computer	35,008.00				
То	Repairs & maintenance - Vehicle	11,080.00				
То	Salaries	708,964.00				
То	Stipend	6,250.00				
То	Staff Welfare Expenses	15,913.00				
То	Telephone Expenses	57,292.00				
То	Tour & Travels	37,079.00				
To	Consultancy Charges	259,123.00				
То	Interest account	1,497,139.13				
To To	TDS Professional Transfer	6,653.39				
	Professional Tax - Firm	2,500.00				
To To	Staff Education Allowance	7,250.00				
	Water Bill Expenses Audit Fees	28,800.00	-			
To	Inspection Charges	22,060.00				
To To	Depreciation	12,000.00				
To	Brokerage	76,607.00				
To	Bonus	96,600.00				
To	I.T. Representation Fees	25,586.00				
10	1.1. Representation Fees	1,655.00	<u> </u>			
Nat	os to Associate Cabada I	4,873,090.40				4,873,090.40
	es to Accounts Schedule - K		Fo	r KADAKIA & MODI HOUŞIN	۱G,	
AS P	per my report of even date			/ Nul		
	IMPLUMENT OF EVEN DATE MEAN			1		
		<del></del>				
	y wienta)	* \		PARTNER.		
	rtered Accountant.\\ \ MNo 0354 1					
MN	o.035449 \\mathred{m}	3//			· · · · · · · · · · · · · · · · · · ·	
	o.035449  ce : Secunderabad.	//				
A-1-	3: 16.08.5010					

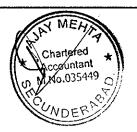
Interest paid: State Bank of India Less: Interest received from: SBH FDR Interest HDFC FDR Interest 66,533.87 66,889.87 1,497,139.13 For KADAKIA MODI HOUSING.  Chartered Accountant Accountant M.No.035449 PARTNER:	KADAKIA MODI HOUSING		A.Y.2010-2011
State Bank of India	<u>DETAILS OF INT</u>	EREST ACCOUNT	
Less: Interest received from:  SBH FDR Interest  SBH FDR Interest  G6,533.87  G6,889.87  1,497,139.13  For KADAKIA MODI HOUSING.	Interest paid:		
Less: Interest received from:  SBH FDR Interest  HDFC FDR Interest  66,533.87  66,889.87  1,497,139.13  For KADAKIA MODI HOUSING.	State Bank of India		1.564.029.00
HDFC FDR Interest 66,533.87 66,889.87 1,497,139.13  For KADAKIA MODI HOUSING.	Less: Interest received from:		
That MEAN Account at Account and Account a		356.00	
For KADAKIA MODI HOUSING.	HDFC FDR Interest	66,533.87	66,889.87
Chartered Accountant *			1,497,139.13
Chartered Accountant *			
Chartered Accountant *			
Accountant *		For KADAKIA	MODI HOUSING.
Account *	AN MEN		
Account *	A Property of		
PARTNER.	Accountant *		
		PAR	TNER.
	CUNDERIC	•	

A.Y.2010-11			W.D.V. C/fd.	6,308	47,483	616	2,505	56,912					•				
			Amount of Dep	701	71,225	924	3,757	76,607		(ADAMIA MODI HOUSING,	ر ک		PARTNER.				
			Rate of Dep	10%	%09	%09	%09		_	For KADAMIA IN	2		/ PAR		,		
			Total	600'2	118,708	1,540	6,262	133,519				_					
	SCHEDULE-G	Addition after Sep	60		•	1	•	•									
	SCH	Additions before	0 60 des		1	•	*	1									
		D.V as on 1-4-	60	7,009	118,708	1,540	6,262	133,519									
KADAKIA MODI HOUSING			Name of the Asset	Furniture	Computers	UPS	Printer				MEN	A	Chartered	O M.No.035449 O			
KADAKIA			Si.No.	-	2	က								<u> </u>			

KADAKIA MODI HOUSING	AY.2010-2011
SCHEDULE-A	
PARTNERS CAPITAL:	
Modi Properties & Investments Pvt. Ltd.	13,932,799.09
Sharad J Kadakia	5,093,280.10
Gaurang Mody	(70,671.99)
	18,955,407.20
SCHEDULE-B	
OUTSTANDING EXPENSES:	
Audit Fee Payable	19,854.00
Bonus Payable	44,140.00
Electricity Bills payable	11,715.00
Salaries payable	103,447.00
TDS Payable	22,588.00
Telephone Bills payable	5,993.00
	207,737.00
SCHEDULE-C	
LOANS:	
Secured Loans:	
State Bank of India, Balanagar	11,793,912.00
Oute Bank of maia, Balanaga	11,793,912.00
CCHEDILLE D	11,100,012.00
S C H E D U L E - D SUNDRY CREDITORS:	
Suppliers: Akash Steel	00.057.00
	80,357.00
Jinkrupa Agency	1,647.00
Praful Sanitary	22,048.00
Premier Engineering Corporation	7,107.00
RDC Concrets (I) Pvt. Ltd.	150,000.00
Sainath Technical Services	2,800.00
Shah Traders	19,051.00
Shivshakthi Steel Tubes	8,081.00
Shubham Enterprises	8,183.00
Sree Panduranga Timber Traders	17,726.00
Sri Rama Sales Corporation	1,360.00
Srinivasa Traders	27,818.00
Tempest Advertising Pvt. Ltd.	37,359.00
Varna Media	15,444.00
Vasant Trading	1,284.00
Venkatramana Binding Works	690.00
The India Cement Ltd.	57,750.00
Pridesan Engineers Pvt. Ltd.	33,946.00
Sai Enterprises	70,720.00
Nayan Hardware Pvt. Ltd.	18,933.00
Sri Rama Paints & Pipe Fitting Stores	860.00
Patel Enterprises	63,540.00
Hira Exports	2,883.00
Andhra Machine Tools Corporation	2,025.00
Sri Lakshmi Enterprises	3,120.00
Rajesh Electric Stores	48,382.00
Top Management Services	11,998.00
Manjula Enterprises	93,133.00
Anisha Associates	1,727.00
/ / /	1,121.00

Accountant M.No.035449

KADAKIA MODI HOUSING	_	AY.2010-2011
Othorn		· 
Others: con Security Force		2 442 00
Srinivasulu M - Transportation		2,413.00
		3,535.00
Alivelumanga Transport		3,535.00
Bhavana House Keeping Maintenance Contractors		3,038.00
54 - Janardhan Reddy		51,330.00
Dayanand D salary account		3,863.00
Cancelled Flats		
39 Anand		25,000.00
Contractor on account		
Srinivas D on account		8,701.00
Venkatesh O on account		16,873.00
Yadagiri D on account		27,517.00
Veluchamy on account		6,413.00
Muniprasad V on account		4,897.00
Ashok V on account		47,121.00
Damodar on account		16,527.00
Syed Mujeeb Ahmed on account		16,302.00
Work orders		
Mallesh (Water Proofing) W.O.1212		3,600.00
Anisha Associates W.O.No.1176		6,089.00
		1,056,726.00
SCHEDULE-E		, , , , , , , , , , , , , , , , , , , ,
INSTALMENTS RECEIVABLE:		
Instalments receivable 08-09		10,180,000.00
Instalments receivable 09-10		21,151,250.00
installiento recessable 60-10	-	31,331,250.00
		01,001,200.00
COLEDINE: E		
SCHEDULE-F		
BANK BALANCES:		
HDFC Bank		178,692.72
SBH		5,075.00
Fixed Deposits HDFC Bank	2,000,832.19	
Fixed Deposits SBH	200,000.00	
Accrued Interest but not due - SBH	356.00	
Accrued Interest but not due - HDFC	13,339.09	2,214,527.28
	L	2,398,295.00
SCHEDULE-H		
INVENTORIES:		
Land		11,510,815.00
Work in Progress		37,195,207.70
		48,706,022.70
		,,
	_	
SCHEDULE-I		······
LOANS & ADVANCES:		· · ·
Loans - Contractors:		FF 000 00
Chithari		55,000.00
1		- 17.0



KADAKIA MODI HOUSING	AY.2010-2011
Advance - Contractors	
Chithari on account	1,627.00
Mannem on account	60,033.00
Praveen Kumar P on account	38,915.00
Ramulu on account	10,364.00
Hanumanthu B on account	74,625.00
Ranga Rao M on account	102,235.00
Hanumanthu Material account	12,075.00
Narsimha on account	3,225.00
Janardhan Prasad on account	25,000.00
Simhachalam P on account	3,000.00
Narsimha Material account	27,585.00
Advances - Suppliers:	
Ranga Rao	373,212.00
Vkas Power Projects	1,251.00
Advance - Staff Petty Cash:	
Syed Khizer petty cash	14,038.00
Meher Petty cash	1,000.00
Anil Kumar Petty cash	200.00
Advances - Others:	
Modi Properties & Investments Pvt. Ltd.	1,126.00
Loans - Staff	
Jagdi G salary account	21,772.00
Jayasudha S salary account	619.25
Sai Ram P.C. Salary account	2,028.75
Shailaja Y.V. Salary account	654.50
Syed Khizer Salary account	66,209.00
Purshotham Reddy Salary account	15,790.25
Sai Dinesh V Salary account	8,159.50
Narsimha Reddy G.S. Salary account	867.25
Pradeep P Salary account	500.00
	921,111.50
SCHEDULE-J	
SUNDRY DEBOTRS:	
<u>Customers</u>	
Bunglow No.10 Major Achyut Ranjan Mukherjee	950,425.00
Bung Low No.12 Col KGA Kamaldev & Sheela Jame	
Bunglow No.21 - Mrs. S. Visala	1,300,000.00
Bunglow No.35 - Mrs. O. Santhi	2,526,250.00
Bunglow No.38 Easo Varghese	1,122,790.00
Bunglow No.39 B.S. Prasad	430,340.00
Bunglow No.60 - Sai Prashant & Anjana Sai	1,600,000.00
Bunglow No.68 - Roopa Krishnan lyer	2,775,000.00
Work orders	
Ramulu W.O.No.1182	74.00
	11,200,189.00



M. M.

KADAKIA MODI HOUSING	A.Y.2010-2011
Building Material	
Bricks / Solid Blocks / Red Bricks / Shabad Stones	653,394.00
Cement / Concrete Mix	3,307,791.00
Building Material	27,309.00
Chips & Stone Dust	145,074.00
Consumables	15,616.00
Doors	41,169.00
Electrical Material	347,621.00
Equipments	41,522.00
Hardware Material	131,274.00
Metal	323,351.00
Paints & Colours	102,560.00
Pipes.	691,700.00
Plumbing & Sanitary	358,630.00
Plywood / Glass	273,266.00
Pumps	89,887.00
Sand	746,722.00
Steel	1,511,351.00
Sundry Purchases	210,958.00
Tools	8,368.00
Chemicals	125,893.00
Tiles	459,386.00
Man Hole Covers	88,620.00
Cement Rings	4,020.00
Marbles	92,813.00
Alluminium Doors	104,246.00
Mud	1,326.00
False Ceiling	7,676.00
Bangalore Stone	81,208.00
Borewell	55,250.00
Stone	741.00
Furniture	10,130.00
Tariitare	10,058,872.00
	10,000,072100
Other Materials	206,220.00
Water Tanker Charges	72,000.00
Water Connection Charges	13,800.00
Water Charges (Yellam)	4,750.00
Gardening Material.	296,770.00
Galuering iviaterial.	250,170.00
Line Charmen	
Hire Charges Hire Charges - Mannem	103,381.00
Hire Charges - J.Krishna	
Hire Charges - O.Venkatesh	27,261.00 26,500.00
Hire Charges - O.Chithari	
Hire Charges - P.Praveen Kumar	6,145.00
	2,220.00
Hire Charges - O.Vijay Laxmi	43,661.00
Hire charges - D.Yadagiri	10,495.00
Hire Charges - Samad	43,501.00
Hire Charges - D. Srinivas	5,405.00
Hire Charges - Sahadev Sahu	99,323.00





Hire Charges - R.Kumar Hire charges - Komaraiah Hire Charges - Mallesh Hire Charges - B.Pochaiah	763.00 57,341.00 3,322.00
Hire charges - Komaraiah Hire Charges - Mallesh Hire Charges - B.Pochaiah	57,341.00
Hire Charges - Mallesh Hire Charges - B.Pochaiah	
Hire Charges - B.Pochaiah	3,322.00
	4,090.00
Hire Charges - G.Narsimha	360.00
Hire Charges - D.Babu	1,477.00
Hire Charges - Parvathalu.M	58,285.00
Hire Charges - B.Hanumanth	2,650.00
Hire Charges - Kismat Ali	1,700.00
Hire Charges - Ashok	20,100.00
Hire Charges - Snehalata	168,976.00
Hire Charges - Damodar.S	7,635.00
Hire Charges - Osman Khan	11,473.00
Hire Charges - Ch Venkata Narshima Reddy	2,700.00
Hire Charges - Raghu	1,473.00
Hire Charges - Durgaiah	1,000.00
Thi Oranged Dargaran	711,237.00
Job work charges:	
Job Work - Sahadev Sahu	1,660.00
Job Work - Mallesh	320.00
Job Work - D.Yadagiri	6,210.00
Job Work - Mustafa	2,000.00
Job Work - Mustaria	12,315.00
Job Work - Sammad	400.00
Job Work - Hanumanthu.B	590.00
Job Work - K.Venkat	1,500.00
Job Work - Mannem	11,400.00
Job Work - Srinivas D	3,000.00
Job Work - Praveen Kumar P	750.00
Job Work - Pasha	1,100.00
	41,245.00
Labour Allowances & Other Expenses:	
Allowances for Consumables	600,627.00
Petrol / Diesel / Kerosin	8,386.00
Electricity Charges	102,582.00
Misc Expense - KNM	12,420.00
Repairs & Maintenance.	19,908.00
Allowances for Equipment	2,133,872.00
Consultancy fees	365,600.00
Labour Charges	1,509,286.00
Labour Welfare	7,004.00
Security Charges	173,783.00
Transportation / Hamali charges	156,927.00
Site Expenses.	1,200.00
House Keeping Charges.	32,037.00
Model Bunglow Expenses	507,553.00
Contractors Provident Fund	24,591.00
Salalries - Construction Division	486,564.00
Bonus - Construction Division	19,363.00
Doug - Condudon Dividion	6,161,703.00
	3,101,100.00



KADAKIA MODI HOUSING		-	A.Y.2010-2011
Details of Work in pr	ogress		
Opening balance (01-04-2009)			16,420,130.70
Building Material		10,058,872.00	
Other Materials		296,770.00	
Hire Charges		711,237.00	
Job Work Charges		41,245.00	
Allowance & Other Expenses		6,161,703.00	
		17,269,827.00	
Add: Estimated Profit @ 20% on Rs.21151250/-	4230250		
Less: Estimated profit declared previous year for cancelled flats			
@ 20% on Rs.36,25,000/-	725000	3505250	20,775,077.00
			37,195,207.70



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## KADAKIA MODI HOUSING ASSESSMENT YEAR :: 2010-2011

## SCHEDULE - K Notes to Accounts

## 1. Singnificant Accounting Policies

## a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern, with revenues recognized and expenses accounted on accrual basis unless otherwise stated.

## b) Use of Accounting Estimates:

The preparation of the financial statements is in conformity with the generally accepted accounting principles which requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as of the date of the financial statements, and reported amount of revenues & expenses during the reported period, Actual results could differ from the estimates.

## c) Inventories

- i) Land is stated at cost
- ii) Building construction work is stated at cost including estimated profits declared from year to year till completion of the project.

## d) Revenue Recognition

Revenue from Housing Project is recognized on an estimated basis till the flats are completed and are transferred / delivered to the customers.

Revenue in respect of Flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of flats sold is after discount allowed.

## e) Fixed Assets

Fixed Assets are stated at cost of acquisitions less depreciation.

## f) Depreciation

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

2) The company has commenced work of developing and building above housing project as "Bloom Dale". The work is under progress. During the year installments of Rs.2,11,51,250/- towards sale of Flats is received/receivable on the basis of agreements/understanding.

- 3) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.3505250/- (Net) at the rate of 20% on installments of Rs.17526250/-(Net) received/receivable during the year is credited to Profit & Loss account and debited to work in progress account.
- 4) In accordance with the accounting policy adopted till the project is completed the installments till the year for flats aggregating to Rs.31331250/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.48706022/- is carried forward as inventories.
- 5) Expenses not supported by external evidences as taken as certified and authenticated by the management.

6) Balances standing to debit/credit to various accounts are subject to confirmation.

Accountant M.No.035449 Mar

For KADAKIA MODI HOUSING.

PARTNER.

(AJAY MEHTA)

Chartered Accountant.

M No.035449

Place: Secunderabad.
Date: 16.08.2010