

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT
 [Where the data of the Return of Income/Fringe Benefits in Form SARAL-II (ITR-1),
 ITR-2, ITR-3, ITR-4, ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year
2010-11

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name KADAKIA AND MODI HOUSING		PAN AAHFK8714A			
	Flat/Door/Block No 5-4-187/3 AND 4, 3RD FLOOR	Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted ITR-5		
	Road/Street/Post Office M. G. ROAD	Area/Locality RANIGUNJ				
	Town/City/District SECUNDERABAD	State ANDHRA PRADESH	Pin 500003	Status (fill the code) FIRM		
	Designation of AO(Ward/Circle) WARD10(4)/HYD		Original or Revised Original			
	E-filing Acknowledgement Number 156785131210910			Date(DD/MM/YYYY) 21-09-2010		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	0
		2	Deductions under Chapter-VI-A		2	0
		3	Total Income		3	0
		3a	Current Year loss, if any		3a	1149152
4		Net tax payable		4	0	
5		Interest payable		5	0	
6		Total tax and interest payable		6	0	
7		Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	6653
			c	TCS	7c	0
	d		Self Assessment Tax	7e	0	
	e		Total Taxes Paid (7a+7b+7c +7d)		0	
8	Tax Payable (6-7d)		7e	6653		
9	Refund (7e-6)		8	0		
			9	6653		

This return has been digitally signed by **SOHAM MODI**
 in the capacity of **PARTNER**
 having PAN **ABMPM6725H** from
 IP Address **121.247.221.36** on **21-09-2010** at **SECUNDERABAD**
 Dsc SI no & issuer **79343CN=e-Mudhra Class 2 Gold Individual SubCA, OU=e-Mudhra, O=3i Infotech Consumer Services Ltd., C=IN**



AAHFK8714A5156785131210910E4065F8C09FD47FCD20AF6C844BCC
 5311969328C

KADAKIA & MODI HOUSING
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,
M.G.Road, Secunderabad - 500 003.

Assessment Year 2010-2011.

Status : Partnership Firm as Such (PFAS) / Resident
PAN : AAHFK 8714 A
Year Ending : 31.03.2010
Nature of Business : Real Estate/Developers/Managers
Date of Incorporation : 23-03-2006

COMPUTATION OF INCOME

Income from Business

Net Profit /(Loss) As per Profit & Loss Account (1,155,805)

Add: Items Dissallowed / considered seperately:

TDS

Total Loss

6,653
(1,149,152)

Tax there on

Less: T.D.S.

Excess paid Refundable

-
6,653
6,653

Losses carried forward to next year(s)

A.Y.2009-2010

A.Y.2010-2011

	<u>Business Loss</u>	<u>Dep. Loss</u>	<u>Total Loss</u>
A.Y.2009-2010	178,558	94,286	272,844
A.Y.2010-2011	1,072,545.01	76,607.00	1,149,152
	<u>1,251,103.01</u>	<u>170,893.00</u>	<u>1,421,996.01</u>

For KADAKIA MODI HOUSING,



PARTNER.

FORM NO. 3CB
[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. *I / we have examined the balance sheet as on 31st March, 2010, and the *profit and loss account / income and expenditure account for the year ended on that date, attached herewith, of **KADAKIA & MODI HOUSING , 5-4-187/3 & 4, 3rd FLOOR, SOHAM MANSION, M. G. ROAD, SECUNDERABAD-500003 AAHFK8714A.**

2. *I / we certify that the Balance Sheet and the *profit and loss / income and expenditure account are in agreement with the books of account maintained at the head office at same as above and ** None branched

3. (a) *I / we report the following observations / comments / discrepancies / inconsistencies; if any:

Refer Notes to Accounts Schedule 'K'

(b) Subject to above -

A. *I / we have obtained all the information and explanations which, to the best of *my / our knowledge and belief, were necessary for the purpose of the audit.

B. In *my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from *my / our examination of the books.

C. In *my / our opinion and to the best of *my / our information and according to the explanations given to *me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2010 ,and

(ii) In the case of the *profit and loss account / ~~income and expenditure account~~, of the ~~*profit / loss or *surplus /~~ deficit of the assessee for the year ended on that date.

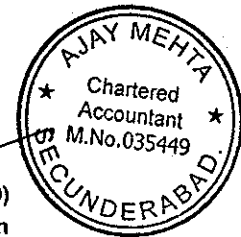
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure thereto.

5. In *my/our opinion and to the best of *my / our information and according to explanations given to *me / us, the particulars given in the said Form No.3 CD are true and correct.

Place : SECUNDERABAD
Date : 16.08.2010

Name: AJAY MEHTA (M.No.035449)
Address: 5-4-187/3&4, Soham Mansion

2nd Floor, Above Bank of Baroda,
M.G. Road, Secunderabad-500003
M.No : 035449



FORM NO. 3CD
[See rule 6 G(2)]

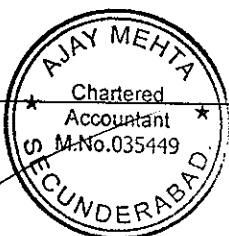
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the assessee	KADAKIA & MODI HOUSING
2. Address	5-4-187/3 & 4, 2 ND FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.
3. Permanent Account Number	AAHFK8714A
4. Status	PFAS/RESIDENT
5. Previous year ended	31 ST MARCH 2010
6. Assessment year	2010-2011

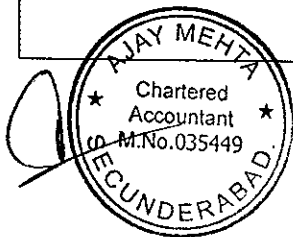
PART - B

7. (a) If firm or Association of Persons, indicate names of partners/members and their, profit sharing ratios.	Modi Properties & Investments Pvt. Ltd. 45% Sharad J Kadakia 50% Gaurang Modi 5%
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No
8. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Real Estate/Developers/Managers
(b) If there is any change in the nature of business or profession, the particulars of such change.	No
9. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No
(b) Books of account maintained. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.)	Books of Accounts are Maintained in Computer system. The accounts generated are: 1. Cash and Bank Book 2. Ledgers 3. Sales and Purchase Register 4. Journal
(c) List of books of account examined.	As above
10. Whether the profit and loss account includes any Profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.)	Not Applicable



John Paul

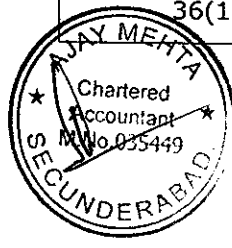
11. (a) Method of accounting employed in the previous year	Mercantile System
(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No
(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable.
(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Not Applicable
12.(a) Method of valuation of closing stock employed during the previous year.	At Cost
(b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	Not Applicable
12A Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset, (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade.	Nil
13. Amounts not credited to the profit and loss account, being, - (a) the items falling within the scope of section 28; (b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; (c) escalation claims accepted during the previous year; (d) any other item of income; (e) capital receipt, if any.	Nil



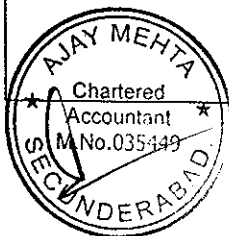
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<p>14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-</p> <p>(a) Description of asset/block of assets.</p> <p>(b) Rate of depreciation.</p> <p>(c) Actual cost of written down value, as the case may be.</p> <p>(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:</p> <p>i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,</p> <p>ii) Change in rate of exchange of currency, and</p> <p>iii) Subsidy or grant or reimbursement, by whatever name called.</p> <p>(e) Depreciation allowable.</p> <p>(f) Written down value at the end of the year</p>	<p>Refer Annexure I</p>
<p>15. Amounts admissible under sections -</p> <p>(a) 33AB</p> <p>(b) 33ABA</p> <p>(c) 33AC (wherever applicable)</p> <p>(d) 35</p> <p>(e) 35ABB</p> <p>(f) 35AC</p> <p>(g) 35CCA</p> <p>(h) 35CCB</p> <p>(i) 35D</p> <p>(j) 35DD</p> <p>(k) 35DDA</p> <p>(l) 35E"</p> <p>(a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);</p> <p>(b) not debited to the profit and loss account</p>	<p>Nil</p>
<p>16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]</p>	<p>Nil</p>

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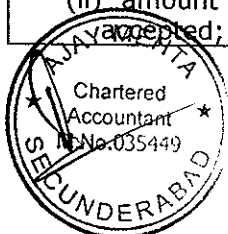


<p>(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va).</p>	<p>Nil</p>
<p>17. Amounts debited to the profit and loss account, being :-</p> <p>(a) expenditure of capital nature;</p> <p>(b) expenditure of personal nature;</p> <p>(c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;</p> <p>(d) expenditure incurred at clubs, -</p> <p>(i) as entrance fees and subscriptions.</p> <p>(ii) as cost for club services and facilities used.</p> <p>(e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;</p> <p>(ii) any other penalty or fine ;</p> <p>(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;</p> <p>(f) amounts inadmissible under section 40(a);</p> <p>(g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;</p>	<p>Nil</p>
<p>(h)(A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be.</p>	<p>Yes</p>
<p>(B) amount inadmissible under section 40A(3), read with rule 6DD.</p>	<p>Nil. Refer Annexure II</p>
<p>(i) provision for payment of gratuity not allowable under section 40A(7);</p> <p>(j) any sum paid by the assessee as an employer not allowable under section 40A(9);</p> <p>(k) particulars of any liability of a contingent nature.</p> <p>(l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,</p> <p>(m) amount inadmissible under the proviso to section 36(1)(iii)</p>	<p>Nil</p>



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17A. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
18. Particulars of payments made to persons specified under section 40A(2)(b).	Nil
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil
20. Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
21. *(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which; (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year;	Nil
(B) was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); (b) not paid on or before the aforesaid date. • State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	
22.(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	Nil
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
23. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Nil
24. *(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted;	Refer Annexure - III



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(iii) whether the loan or deposit was squared up during the previous year;

(iv) maximum amount outstanding in the account at any time during the previous year;

(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

(i) name, address and permanent account number (if available with the assessee) of the payee;

(ii) amount of the repayment;

(iii) maximum amounts outstanding in the account at any time during the previous year;

(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.

(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]

The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

Refer Annexure - IV

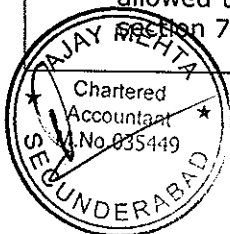
Yes

25.(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

S.No	Assessment Year	Nature of Loss/Allowance	Amount as Returned	Amount as Assessed (Reference to order)	Remarks
1	2009-10	Depreciation	94286		
2	2009-10	Business	178558		
3	2010-11	Depreciation	76607		
4	2010-11	Business	1072545		

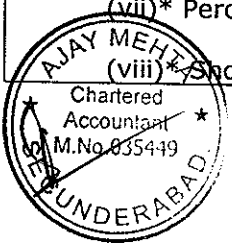
(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of Section 79.

Nil



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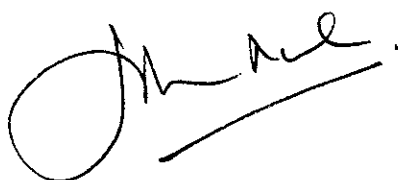
26. Section-wise details of deductions, if any, Admissible under Chapter VIA.	Nil	
27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government. (b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-	Refer Annexure V	
(i)		Tax deductible and not deducted at all
(ii)		shortfall on account of lesser deduction than required to be deducted
(iii)		tax deducted late
(iv)		tax deducted but not paid to the credit of the Central Government "Please give the details of cases covered in (i) to (iv) above."
28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded : (i) Opening Stock; (ii) Purchases during the previous year; (iii) Sales during the previous year; (iv) Closing Stock; (v) Shortage/excess, if any	Not Applicable	
(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products : A Raw Materials : (i) opening stock; (ii) Purchases during the previous year; (iii) Consumption during the previous year; (iv) sales during the previous year; (v) closing stock; (vi)* yield of finished products; (vii)* Percentage of yield; (viii)* Shortage/excess, if any.	Not Applicable	

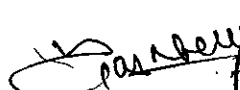


<p><u>B. Finished products/By-products :</u></p> <p>(i) opening stock;</p> <p>(ii) purchase during the previous year;</p> <p>(iii) quantity manufactured during the previous year;</p> <p>(iv) sales during the previous year;</p> <p>(v) closing stock;</p> <p>(vi) shortage/excess, if any.</p> <p>*Information may be given to the extent available.</p>	<p>Not Applicable</p>
<p>29. In the case of a domestic company, details of tax on distributed profits under section 115O in the following form :-</p> <p>(a) total amount of distributed profits;</p> <p>(b) total tax paid thereon;</p> <p>(c) dates of payment with amounts.</p>	<p>Not Applicable</p>
<p>30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)].</p>	<p>No</p>
<p>31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.</p>	<p>No</p>
<p>32. Accounting ratios with calculations as follows :-</p> <p>(a) Gross profit/Turnover;</p> <p>(b) Net profit/Turnover;</p> <p>(c) Stock-in-trade/Turnover;</p> <p>(d) Material consumed/Finished goods produced.</p>	<p>Not Applicable</p>

Place: Secunderabad

Date: 16.08.2010




 Chartered Accountant
 M.No.035449
 SECUNDERABAD

Address:
 5-4-187/3&4,
 Soham Mansion,
 MG Road, Secunderabad
 500003

PART - A

1 Name of the assessee KADAKIA & MODI HOUSING
 2 Address 5-4-187/3 & 4, 2nd Floor,
 Soham Mansion, M.G. Road
 Secunderabad - 500003
 3 Permanent Account Number AAHFK8714A
 4 Status PFAS/RESIDENT
 5 Previous year ended 31.03.2010
 6 Assessment year 2010 - 2011

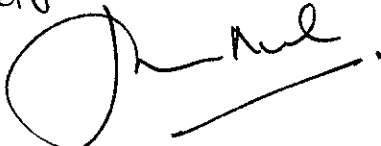
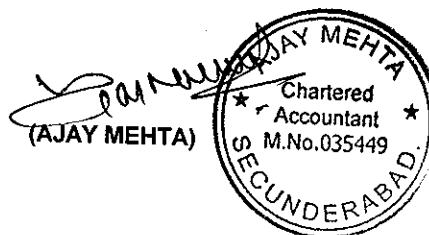
PART - B

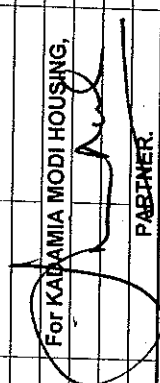
Nature of Business or Profession in respect of every business
 or profession carried on during the previous year CODE* 0403

Sl. No.	Parameters	Current year	Preceding year
1	Paid-up share capital/ Capital of Partner/Proprietor	18,955,407	19,711,213
2	Share Application Money/ Current account of Partner/ Proprietor	-	-
3	Reserves and Surplus/ Profit and Loss Account	-	-
4	Secured loans	11,793,912	9,864,609
5	Unsecured loans	-	-
6	Current liabilities and provisions	32,595,713	14,328,946
7	Total of Balance Sheet	63,345,032	43,904,768
8	Gross turnover/ Gross receipts/ Instalments receivable (Net)	17,526,250	13,805,000
9	Gross profit	3,505,250	2,761,000
10	Commission received	-	-
11	Commission paid	-	-
12	Interest received	66,889	114,646
13	Interest paid	1,564,029	400,883
14	Depreciation as per books of account	76,607	94,286
15	Net Profit (or loss) before tax as per Profit and Loss Account	(1,155,805)	(297,491)
16	Taxes on income paid/provided for in the books	-	-

Place : SECUNDERABAD

Date : 16.08.2010

KADAKIA MODI HOUSING					ANNEXURE I TO FORM NO.3CD					A.Y. 2010-11
Sl.No.	Name of the Asset	W.D.V as on 1-4-09	Additions before sep 09	Addition after Sep 09	Total	Rate of Dep	Amount of Dep	W.D.V. C/fd.		
1	Furniture	7,009	-	-	7,009	10%	701	6,308		
2	Computers	118,708	-	-	118,708	60%	71,225	47,483		
3	UPS	1,540	-	-	1,540	60%	924	616		
4	Printer	6,262	-	-	6,262	60%	3,757	2,505		
		133,519	-	-	133,519		76,607	56,912		
 For KADAKIA MODI HOUSING, PARTNER.										

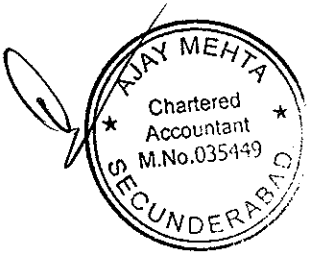
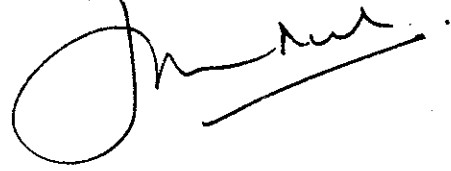


**KADAKIA & MODI HOUSING
ASSESSMENT YEAR :: 2010-2011**

ANNEXURE II TO FORM NO.3CD

PAYMENT UNDER SECTION 40A(3)

1. There are no cash payments made in respect of any expenditure exceeding Rs.20000/- read together with Rule 6DD of IT Rules.
2. In case of payments exceeding Rs.20,000/-made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under Section 40A(3) confirming that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be has been obtained.



KADAKIA & MODI HOUSING

ASSESSMENT YEAR : 2010-2011

PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT
SPECIFIED IN SECTION 269 SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR
ANNEXURE III - TO FORM NO.3CD

S.No.	Name, address and permanent account number (if available with the assessee) of the lender or depositor	Amount of Loan or deposit taken or accepted	Whether the loan or deposit was squared up during the year	Maximum amount outstanding in the account bt tune during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an a/c payee cheque or draft.
1	Modi Ventures 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No.AAJFM 0646 D	75,000.00	Yes	75,000.00	Refer Note Below

Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained.



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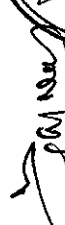
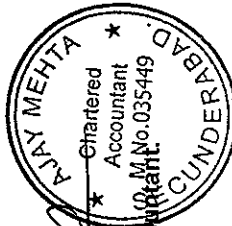
**KADAKIA & MODI HOUSING
ASSESSMENT YEAR : 2010-11**


PARTICULARS OF EACH REPAYMENT OF LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIED IN SECTION 269 T MADE DURING THE PREVIOUS YEAR

Annexure - IV to Form No.3CD.

Name, address and Permanent account Number (if available with the assessee) of the payee or account payee bank.	Amount of Repayment	Maximum amount outstanding in the account at any during the previous year	Whether the repayment was made otherwise then by account payee cheque.
Modi Ventures 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No..AAJFM 0646 D	75000	75000	No

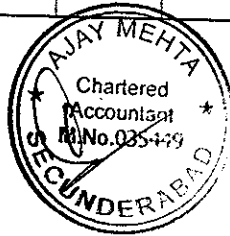
Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained.


Ajay Mehta
 Chartered Accountant
 M.No.035449


FOR KADAKIA & MODI HOUSING

PARTNER.

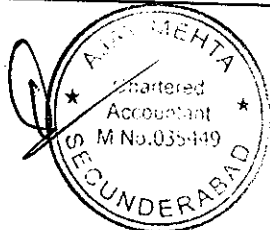
Kadokia & Modi Housing
Annexure V to Form 3 CD

S.No.	Sections	Month	Under Head of Deduction	Amt of TDS	Due Date	Date of Payment	Delay on Month	Int @ 1%	Challan No
1	94C	Apr-09	Contractor	7,284.00	07.05.09	05-05-09	0	0	10000
2	94C	Apr-09	Advertisement	110.00	07.05.09	05-05-09	0	0	10001
3	94J	Apr-09	Supervision Charges	27,671.00	07.05.09	05-05-09	0	0	10002
			Total :	35,065.00					
1	94C	May-09	Contractor	6,591.00	07.06.09	02-06-09	0	0	10004
2	94J	May-09	Supervision Charges	5,150.00	07.06.09	02-06-09	0	0	10003
3	94J	May-09	Consultant Charges	170.00	07.06.09	02-06-09	0	0	10002
4	94C	May-09	Advertisement	493.00	07.06.09	02-06-09	0	0	10001
			Total :	12,404.00					
1	94C	Jun-09	Contractor	11,336.00	07.07.09	06-07-09	0	0	10041
2	94J	Jun-09	Supervision Charges	5,150.00	07.07.09	06-07-09	0	0	10040
3	94C	Jun-09	Advertisement	230.00	07.07.09	06-07-09	0	0	10039
			Total :	16,716.00					
1	94C	Jul-09	Contractor	7,832.00	07.08.09	27.08.09	1	78	10000
2	94J	Jul-09	Supervision Charges	5,150.00	07.08.09	27.08.09	1	52	10001
3	94C	Jul-09	Advertisement	301.00	07.08.09	27.08.09	1	3	10003
4	94J	Jul-09	Consultant Charges	11,360.00	07.08.09	27.08.09	1	114	10002
			Total :	24,643.00					
1	94C	Aug-09	Contractor	12,192.00	07.09.09	10.09.09	1	122	10010
2	94J	Aug-09	Supervision Charges	5,150.00	07.09.09	10.09.09	1	52	10011
3	94C	Aug-09	Advertisement	329.00	07.09.09	10.09.09	1	3	10009
			Total :	17,671.00					
1	94C	Sep-09	Contractor	9,556.00	07.10.09	05.10.09	0	0	10022
2	94J	Sep-09	Consultant Charges	7,725.00	07.10.09	05.10.09	0	0	10021
3	94C	Sep-09	Advertisement	190.00	07.10.09	05.10.09	0	0	10020
			Total :	17,471.00					
1	94C	Oct-09	Contractor	3,748.00	07.11.09	03-11-09	0	0	10003
2	94J	Oct-09	Supervision Charges	5,150.00	07.11.09	03-11-09	0	0	10002
3	94J	Oct-09	Consultant Charges	12,360.00	07.11.09	03-11-09	0	0	10001
4	94C	Oct-09	Advertisement	486.00	07.11.09	03-11-09	0	0	10000
			Total :	21,744.00					
1	94C	Nov-09	Contractor	5,702.00	07.12.09	04-12-09	0	0	10012
2	94J	Nov-09	Supervision Charges	5,000.00	07.12.09	04-12-09	0	0	10011
3	94H	Nov-09	Brokerage	5,400.00	07.12.09	04-12-09	0	0	10010
4	94C	Nov-09	Advertisement	745.00	07.12.09	04-12-09	0	0	10009
			Total :	16,847.00					
1	94C	Dec-09	Contractor	3,342.00	07.01.10	04-01-10	0	0	10003
2	94J	Dec-09	Supervision Charges	5,166.00	07.01.10	04-01-10	0	0	10002
3	94C	Dec-09	Advertisement	254.00	07.01.10	04-01-10	0	0	10001
			Total :	8,762.00					
1	94C	Jan-10	Contractor	5,918.00	07.02.10	04.02.10	0	0	10020
2	94J	Jan-10	Supervision Charges	5,000.00	07.02.10	04.02.10	0	0	10019
3	94J	Jan-10	Consultant Charges	13,500.00	07.02.10	04.02.10	0	0	10018
4	94C	Jan-10	Advertisement	1,363.00	07.02.10	04.02.10	0	0	10017
			Total :	25,781.00					
1	94C	Feb-10	Contractor	7,120.00	07.03.10	04.03.10	0	0	10003
2	94J	Feb-10	Supervision Charges	5,000.00	07.03.10	04.03.10	0	0	10002
3	94H	Feb-10	Brokerage	2,000.00	07.03.10	04.03.10	0	0	10001
4	94C	Feb-10	Advertisement	1,246.00	07.03.10	04.03.10	0	0	10000
			Total :	15,366.00					



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1	94C	Mar-10	Contractor	6,758.00	07.04.10	05.04.10	0	0	10030
2	94J	Mar-10	Supervision Charges	5,000.00	07.04.10	05.04.10	0	0	10029
3	94H	Mar-10	Brokerage	2,260.00	07.04.10	05.04.10	0	0	10028
4	94C	Mar-10	Advertisement	1,041.00	07.04.10	05.04.10	0	0	10027
5	94C	Mar-10	Contractor	182.00	31.05.10	15.04.10	0	0	10020
6	94J	Mar-10	Professional Charges	2,206.00	31.05.10	15.04.10	0	0	10019
7	94C	Mar-10	Contractor	228.00	31.05.10	26.04.10	0	0	10013
8	94C	Mar-10	Advertisement	762.00	31.05.10	26.04.10	0	0	10012
9	192B	Mar-10	Salaries	4,211.00	31.05.10	05.04.10	0	0	10026
10	192B	Mar-10	Salaries	241.00	31.05.10	15.04.10	0	0	10018
			Total :	22,889.00					
			Grand Total :	235,359.00				423	



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KADAKIA MODI HOUSING
5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION, M.G. ROAD,
SECUNDERABAD – 500 003.

Phone : 66335551

CERTIFICATE

This is to certify that payments during financial year 2009-10 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be..

For KADAKIA MODI HOUSING,



A handwritten signature in black ink, consisting of a large, stylized initial 'O' followed by a cursive name, positioned above a horizontal line.

PARTNER.

KADAKIA & MODI HOUSING
5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road,
Secunderabad – 500 003.
Phone : 66335551

CERTIFICATE

This is to certify that loan transactions covered u/s.269SS & 269T of I.T. Act, 1961 during the financial year 2009-2010 has been made by an account payee cheque or an account payee draft, as the case may be.

For KADAKIA & MODI HOUSING,



PARTNER.

KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2010-2011.

BALANCE SHEET AS AT 31-3-2010.

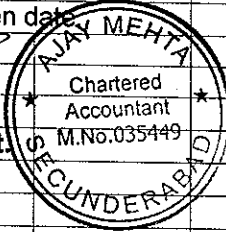
LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
Partners Capital	A	18,955,407.20	Cash in hand	-	62,502.00
Outstanding expenses	B	207,737.00	Cash at Bank	F	2,398,295.00
Secured Loans	C	11,793,912.00	Fixed Assets	G	56,912.00
Sundry Creditors	D	1,056,726.00	Inventories	H	48,706,022.70
Instalments Receivable	E	31,331,250.00	Loans & Advances	I	921,111.50
			Sundry Debtors	J	11,200,189.00
		63,345,032.20			63,345,032.20

Notes to Accounts Schedule - K

As per my report of even date

For KADAKIA & MODI HOUSING,

(Ajay Mehta)
(Ajay Mehta)
Chartered Accountant
M No.035449



(Signature)
PARTNER.

Place : Secunderabad.

Date : 16.08.2010

KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2010-2011.

CAPITAL ACCOUNT EXTRACT OF MODI PROPERTIES & INVESTMENTS PVT. LTD.

To	Amount paid during the year	2,575,000.00	By	Balance b/fd (01-04-2009)	14,052,911.52
To	Share of Loss (45%)	520,112.43	By	Amount received during	
To	Balance c/f. (31-03-2010)	13,932,799.09		the year	2,975,000.00
		17,027,911.52			17,027,911.52

CAPITAL ACCOUNT EXTRACT OF SHARAD J KADAKIA

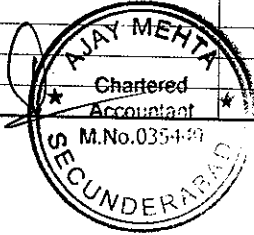
To	Share of Loss (50%)	577,902.70	By	Balance b/fd (01-04-2009)	5,671,182.80
To	Balance c/f. (31-03-2010)	5,093,280.10			
		5,671,182.80			5,671,182.80

CAPITAL ACCOUNT EXTRACT OF GAURANG MODY

To	Balance b/fd. (01-04-09)	12,881.72	By	Balance b/fd (01-04-2010)	70,671.99
To	Share of Loss (5%)	57,790.27			
		70,671.99			70,671.99

For KADAKIA & MODI HOUSING,

PARTNER.



KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.
ASSESSMENT YEAR :: 2010-2011.

Construction Account

To	Opening Stock:								
	Land	11,510,815.00		By	Closing Stock:				
	Work in Progress	16,420,130.70			Land			11,510,815.00	
To	Construction expenses during the year	17,269,827.00			Work in progress (Including Estimated Profit)			37,195,207.70	
To	Estimated Gross Profit (20% on Instalments receivable)	3,505,250.00							
		48,706,022.70							48,706,022.70

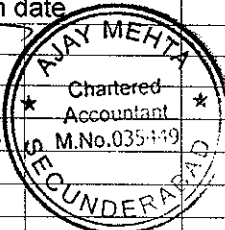
Profit & Loss Account

To	Advertisement	844,635.00		By	Estimated Gross Profit (20% on instalments receivable)				3,505,250.00
To	Bank Charges	3,426.68			Forefited Account			200,000.00	
To	Car Hire Charges	39,273.00		By	Miscellaneous Income			11,084.00	
To	Business / Sales Promotion	1,458.00		By	Bad Debits / Credits Written off			951.00	
To	Conveyance Expenses	3,368.00		By	Share of Loss distributed to Partners:				
To	Exhibition Expenses	96,350.70			MPIPL (45%)	520,112.43			
To	Incentives	40,584.00			Sharad J Kadakia (50%)	577,902.70			
To	Legal Expenses	45,965.00			Gaurang Mody (5%)	57,790.27		1,155,805.40	
To	Management Supervision Charges	600,000.00							
To	Miscellaneous Expenses	36,778.00							
To	News Paper & Periodicals	1,703.00							
To	Office Expenses	29,830.00							
To	Other Insurance	17,972.50							
To	Petrol Expenses	30,142.00							
To	Postage & Courier	15,794.00							
To	Printing & Stationery	158,251.00							
To	Repairs & Maintenance - Computer	35,008.00							
To	Repairs & maintenance - Vehicle	11,080.00							
To	Salaries	708,964.00							
To	Stipend	6,250.00							
To	Staff Welfare Expenses	15,913.00							
To	Telephone Expenses	57,292.00							
To	Tour & Travels	37,079.00							
To	Consultancy Charges	259,123.00							
To	Interest account	1,497,139.13							
To	TDS	6,653.39							
To	Professional Tax - Firm	2,500.00							
To	Staff Education Allowance	7,250.00							
To	Water Bill Expenses	28,800.00							
To	Audit Fees	22,060.00							
To	Inspection Charges	12,000.00							
To	Depreciation	76,607.00							
To	Brokerage	96,600.00							
To	Bonus	25,586.00							
To	I.T. Representation Fees	1,655.00							
		4,873,090.40							4,873,090.40

Notes to Accounts Schedule - K
As per my report of even date

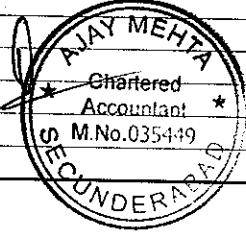
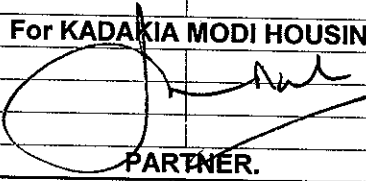
For KADAKIA & MODI HOUSING,

(Ajay Mehta)
(Ajay Mehta)
Chartered Accountant.
M No.035449



(Signature)
PARTNER.

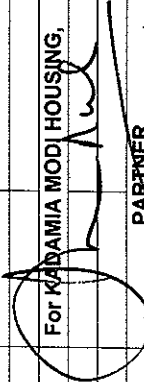
Place : Secunderabad.
Date : 16.08.2010

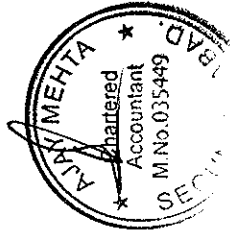
KADAKIA MODI HOUSING		A.Y.2010-2011
DETAILS OF INTEREST ACCOUNT		
Interest paid:		
State Bank of India		1,564,029.00
Less: Interest received from:		
SBH FDR Interest	356.00	
HDFC FDR Interest	66,533.87	66,889.87
		1,497,139.13
		
For KADAKIA MODI HOUSING.  PARTNER.		

KADAKIA MODI HOUSING

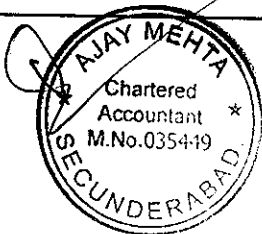
A.Y.2010-11

SCHEDULE - G

Sl.No.	Name of the Asset	W.D.V as on 1-4-09	Additions before sep 09	Addition after Sep 09	Total	Rate of Dep	Amount of Dep	W.D.V. C/fd.
1	Furniture	7,009	-	-	7,009	10%	701	6,308
2	Computers	118,708	-	-	118,708	60%	71,225	47,483
3	UPS	1,540	-	-	1,540	60%	924	616
4	Printer	6,262	-	-	6,262	60%	3,757	2,505
		133,519	-	-	133,519		76,607	56,912
						For KADAKIA MODI HOUSING,  PARTNER.		

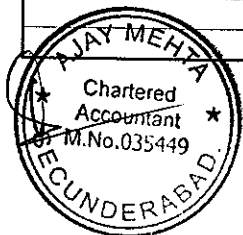


KADAKIA MODI HOUSING		A..Y.2010-2011
SCHEDULE - A		
PARTNERS CAPITAL:		
Modi Properties & Investments Pvt. Ltd.		13,932,799.09
Sharad J Kadakia		5,093,280.10
Gaurang Mody		(70,671.99)
		18,955,407.20
SCHEDULE - B		
OUTSTANDING EXPENSES:		
Audit Fee Payable		19,854.00
Bonus Payable		44,140.00
Electricity Bills payable		11,715.00
Salaries payable		103,447.00
TDS Payable		22,588.00
Telephone Bills payable		5,993.00
		207,737.00
SCHEDULE - C		
LOANS:		
Secured Loans:		
State Bank of India, Balanagar		11,793,912.00
		11,793,912.00
SCHEDULE - D		
SUNDRY CREDITORS:		
Suppliers:		
Akash Steel		80,357.00
Jinkrupa Agency		1,647.00
Praful Sanitary		22,048.00
Premier Engineering Corporation		7,107.00
RDC Concrets (I) Pvt. Ltd.		150,000.00
Sainath Technical Services		2,800.00
Shah Traders		19,051.00
Shivshakthi Steel Tubes		8,081.00
Shubham Enterprises		8,183.00
Sree Panduranga Timber Traders		17,726.00
Sri Rama Sales Corporation		1,360.00
Srinivasa Traders		27,818.00
Tempest Advertising Pvt. Ltd.		37,359.00
Varna Media		15,444.00
Vasant Trading		1,284.00
Venkatramana Binding Works		690.00
The India Cement Ltd.		57,750.00
Pridesan Engineers Pvt. Ltd.		33,946.00
Sai Enterprises		70,720.00
Nayan Hardware Pvt. Ltd.		18,933.00
Sri Rama Paints & Pipe Fitting Stores		860.00
Patel Enterprises		63,540.00
Hira Exports		2,883.00
Andhra Machine Tools Corporation		2,025.00
Sri Lakshmi Enterprises		3,120.00
Rajesh Electric Stores		48,382.00
Top Management Services		11,998.00
Manjula Enterprises		93,133.00
Anisha Associates		1,727.00



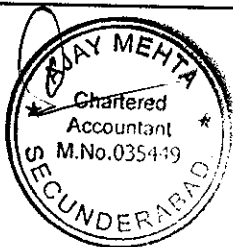
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KADAKIA MODI HOUSING		A..Y.2010-2011
Others:		
Icon Security Force		2,413.00
Srinivasulu M - Transportation		3,535.00
Alivelumanga Transport		3,535.00
Bhavana House Keeping Maintenance Contractors		3,038.00
54 - Janardhan Reddy		51,330.00
Dayanand D salary account		3,863.00
Cancelled Flats		
39 Anand		25,000.00
Contractor on account		
Srinivas D on account		8,701.00
Venkatesh O on account		16,873.00
Yadagiri D on account		27,517.00
Veluchamy on account		6,413.00
Muniprasad V on account		4,897.00
Ashok V on account		47,121.00
Damodar on account		16,527.00
Syed Mujeeb Ahmed on account		16,302.00
Work orders		
Mallesh (Water Proofing) W.O.1212		3,600.00
Anisha Associates W.O.No.1176		6,089.00
		1,056,726.00
SCHEDULE - E		
INSTALMENTS RECEIVABLE:		
Instalments receivable 08-09		10,180,000.00
Instalments receivable 09-10		21,151,250.00
		31,331,250.00
SCHEDULE - F		
BANK BALANCES:		
HDFC Bank		178,692.72
SBH		5,075.00
Fixed Deposits HDFC Bank	2,000,832.19	
Fixed Deposits SBH	200,000.00	
Accrued Interest but not due - SBH	356.00	
Accrued Interest but not due - HDFC	13,339.09	2,214,527.28
		2,398,295.00
SCHEDULE - H		
INVENTORIES:		
Land		11,510,815.00
Work in Progress		37,195,207.70
		48,706,022.70
SCHEDULE - I		
LOANS & ADVANCES:		
Loans - Contractors:		
Chithari		55,000.00



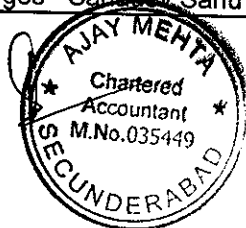
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KADAKIA MODI HOUSING		A..Y.2010-2011
Advance - Contractors		
Chithari on account		1,627.00
Mannem on account		60,033.00
Praveen Kumar P on account		38,915.00
Ramulu on account		10,364.00
Hanumanthu B on account		74,625.00
Ranga Rao M on account		102,235.00
Hanumanthu Material account		12,075.00
Narsimha on account		3,225.00
Janardhan Prasad on account		25,000.00
Simhachalam P on account		3,000.00
Narsimha Material account		27,585.00
Advances - Suppliers:		
Ranga Rao		373,212.00
Vkas Power Projects		1,251.00
Advance - Staff Petty Cash:		
Syed Khizer petty cash		14,038.00
Meher Petty cash		1,000.00
Anil Kumar Petty cash		200.00
Advances - Others:		
Modi Properties & Investments Pvt. Ltd.		1,126.00
Loans - Staff		
Jagdi G salary account		21,772.00
Jayasudha S salary account		619.25
Sai Ram P.C. Salary account		2,028.75
Shailaja Y.V. Salary account		654.50
Syed Khizer Salary account		66,209.00
Purshotham Reddy Salary account		15,790.25
Sai Dinesh V Salary account		8,159.50
Narsimha Reddy G.S. Salary account		867.25
Pradeep P Salary account		500.00
		921,111.50
SCHEDULE - J		
SUNDRY DEBOTRS:		
Customers		
Bungalow No.10 Major Achyut Ranjan Mukherjee		950,425.00
Bung Low No.12 Col KGA Kamaidev & Sheela Jamesina		495,310.00
Bungalow No.21 - Mrs. S. Visala		1,300,000.00
Bungalow No.35 - Mrs. O. Santhi		2,526,250.00
Bungalow No.38 Easo Varghese		1,122,790.00
Bungalow No.39 B.S. Prasad		430,340.00
Bungalow No.60 - Sai Prashant & Anjana Sai		1,600,000.00
Bungalow No.68 - Roopa Krishnan Iyer		2,775,000.00
Work orders		
Ramulu W.O.No.1182		74.00
		11,200,189.00



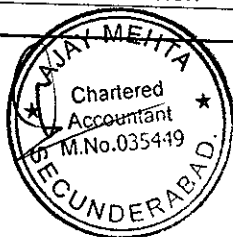
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KADAKIA MODI HOUSING		A.Y.2010-2011
Building Material		
Bricks / Solid Blocks / Red Bricks / Shabad Stones		653,394.00
Cement / Concrete Mix		3,307,791.00
Building Material		27,309.00
Chips & Stone Dust		145,074.00
Consumables		15,616.00
Doors		41,169.00
Electrical Material		347,621.00
Equipments		41,522.00
Hardware Material		131,274.00
Metal		323,351.00
Paints & Colours		102,560.00
Pipes.		691,700.00
Plumbing & Sanitary		358,630.00
Plywood / Glass		273,266.00
Pumps		89,887.00
Sand		746,722.00
Steel		1,511,351.00
Sundry Purchases		210,958.00
Tools		8,368.00
Chemicals		125,893.00
Tiles		459,386.00
Man Hole Covers		88,620.00
Cement Rings		4,020.00
Marbles		92,813.00
Alluminium Doors		104,246.00
Mud		1,326.00
False Ceiling		7,676.00
Bangalore Stone		81,208.00
Borewell		55,250.00
Stone		741.00
Furniture		10,130.00
		10,058,872.00
Other Materials		
Water Tanker Charges		206,220.00
Water Connection Charges		72,000.00
Water Charges (Yellam)		13,800.00
Gardening Material.		4,750.00
		296,770.00
Hire Charges		
Hire Charges - Mannem		103,381.00
Hire Charges - J.Krishna		27,261.00
Hire Charges - O.Venkatesh		26,500.00
Hire Charges - O.Chithari		6,145.00
Hire Charges - P.Praveen Kumar		2,220.00
Hire Charges - O.Vijay Laxmi		43,661.00
Hire charges - D.Yadagiri		10,495.00
Hire Charges - Samad		43,501.00
Hire Charges - D. Srinivas		5,405.00
Hire Charges - Sahadev Sahu		99,323.00



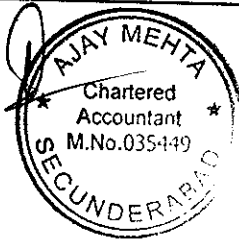
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KADAKIA MODI HOUSING		A.Y.2010-2011
Hire Charges - R.Kumar		
Hire charges - Komaraiah		763.00
Hire Charges - Mallesh		57,341.00
Hire Charges - B.Pochaiah		3,322.00
Hire Charges - G.Narsimha		4,090.00
Hire Charges - D.Babu		360.00
Hire Charges - Parvathalu.M		1,477.00
Hire Charges - B.Hanumanth		58,285.00
Hire Charges - Kismat Ali		2,650.00
Hire Charges - Ashok		1,700.00
Hire Charges - Snehalata		20,100.00
Hire Charges - Damodar.S		168,976.00
Hire Charges - Osman Khan		7,635.00
Hire Charges - Ch Venkata Narshima Reddy		11,473.00
Hire Charges - Raghu		2,700.00
Hire Charges - Durgaiah		1,473.00
		1,000.00
Job work charges:		711,237.00
Job Work - Sahadev Sahu		
Job Work - Mallesh		1,660.00
Job Work - D.Yadagiri		320.00
Job Work - Mustafa		6,210.00
Job Work - O.Chithari		2,000.00
Job Work - Sammad		12,315.00
Job Work - Hanumanthu.B		400.00
Job Work - K.Venkat		590.00
Job Work - Mannem		1,500.00
Job Work - Srinivas D		11,400.00
Job Work - Praveen Kumar P		3,000.00
Job Work - Pasha		750.00
		1,100.00
		41,245.00
Labour Allowances & Other Expenses:		
Allowances for Consumables		
Petrol / Diesel / Kerosin		600,627.00
Electricity Charges		8,386.00
Misc Expense - KNM		102,582.00
Repairs & Maintenance.		12,420.00
Allowances for Equipment		19,908.00
Consultancy fees		2,133,872.00
Labour Charges		365,600.00
Labour Welfare		1,509,286.00
Security Charges		7,004.00
Transportation / Hamali charges		173,783.00
Site Expenses.		156,927.00
House Keeping Charges.		1,200.00
Model Bungalow Expenses		32,037.00
Contractors Provident Fund		507,553.00
Salaries - Construction Division		24,591.00
Bonus - Construction Division		486,564.00
		19,363.00
		6,161,703.00



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KADAKIA MODI HOUSING			A.Y.2010-2011
<u>Details of Work in progress</u>			
Opening balance (01-04-2009)			16,420,130.70
Building Material		10,058,872.00	
Other Materials		296,770.00	
Hire Charges		711,237.00	
Job Work Charges		41,245.00	
Allowance & Other Expenses		6,161,703.00	
		17,269,827.00	
Add: Estimated Profit @ 20% on Rs.21151250/-	4230250		
Less: Estimated profit declared previous year for cancelled flats @ 20% on Rs.36,25,000/-	725000	3505250	20,775,077.00
			37,195,207.70



A handwritten signature in black ink, appearing to read 'Ajay Mehta', written over a horizontal line.

KADAKIA MODI HOUSING
ASSESSMENT YEAR :: 2010-2011

SCHEDULE - K
Notes to Accounts

1. Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern, with revenues recognized and expenses accounted on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements is in conformity with the generally accepted accounting principles which requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as of the date of the financial statements, and reported amount of revenues & expenses during the reported period, Actual results could differ from the estimates.

c) Inventories

- i) Land is stated at cost
- ii) Building construction work is stated at cost including estimated profits declared from year to year till completion of the project.

d) Revenue Recognition

Revenue from Housing Project is recognized on an estimated basis till the flats are completed and are transferred / delivered to the customers.
Revenue in respect of Flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.
Revenue of flats sold is after discount allowed.

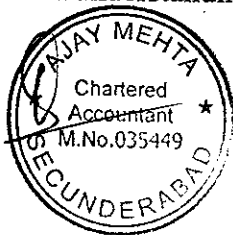
e) Fixed Assets

Fixed Assets are stated at cost of acquisitions less depreciation.

f) Depreciation

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

2) The company has commenced work of developing and building above housing project as "Bloom Dale". The work is under progress. During the year installments of Rs.2,11,51,250/- towards sale of Flats is received/receivable on the basis of agreements/understanding.



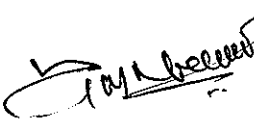
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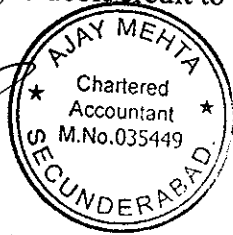
3) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.3505250/- (Net) at the rate of 20% on installments of Rs.17526250/-(Net) received/receivable during the year is credited to Profit & Loss account and debited to work in progress account.

4) In accordance with the accounting policy adopted till the project is completed the installments till the year for flats aggregating to Rs.31331250/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.48706022/- is carried forward as inventories.

5) Expenses not supported by external evidences as taken as certified and authenticated by the management.

6) Balances standing to debit/credit to various accounts are subject to confirmation.


(AJAY MEHTA)
Chartered Accountant.
M No.035449



For KADAKIA MODI HOUSING,


PARTNER.

Place : Secunderabad.

Date : 16.08.2010

Certificate of deduction of tax at source under section 203 of the Income-tax Act, 1961

For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission or brokerage rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income in respect of units of non-residents referred to in section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Name and address of the person deducting tax	Acknowledgement Nos. of all Quarterly Statements of TDS under sub-section(3) of section 200 as provided by TIN Facilitation Centre or NSDL web-site	Name and address of the person to whom payment made or in whose account it is credited
HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai - 400013	Quarter Acknowledgement No. 1 070370600064354 2 120000000016610 3 120000000017225 4 Pls refer note	CNo.0042/218898 KADAKIA AND MODI HOUSING KADAKIA AND MODI HOUSING SOHAM MANSION 5-4-187/3AND4 M G ROAD ABOVE BANK OF BARODA RANIGUNJ SECUNDERABAD - 500003 ANDHRA PRADESH - INDIA
TAX DEDUCTION A/C NO. OF THE DEDUCTOR	NATURE OF PAYMENT	PAN NO. OF THE PAYEE
MUMH03189E	Interest on Fixed Deposit Accounts TDS u/s 194A	AAHFK8714A
PAN NO. OF THE DEDUCTOR		FOR THE PERIOD
AAACH2702H		FROM : 01 Apr 2009 TO : 31 Mar 2010

Note : Not Available as the last Quarterly Statement is yet to be furnished.

DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT
(The Deductor is to provide transaction-wise details of tax deducted and deposited)

Amount paid/credited (Rs.)	Date of Payment/Credit	TDS (Rs.)	Surcharge (Rs.)	Education Cess (Rs.)	Total Tax Deposited (Rs.)	Cheque/DD No. (if any)	BSR Code of Bank Branch	Date on which tax deposited dd/mm/yyyy	Transfer Voucher/Challan ID No.
534.25	13-04-09	0.00	0.00	0.00	0.00		0510308		
278.08	29-04-09	0.00	0.00	0.00	0.00		0510308		
449.32	11-05-09	0.00	0.00	0.00	0.00		0510308		
2,071.23	26-05-09	0.00	0.00	0.00	0.00		0510308		
376.03	30-05-09	0.00	0.00	0.00	0.00		0510308		
394.52	04-06-09	0.00	0.00	0.00	0.00		0510308		
32,809.81	15-06-09	4,314.46	0.00	129.43	4,443.89	000000	0510308	07/07/2009	16784
-2,204.53	29-06-09	0.00	0.00	0.00	0.00		0510308		
-2,012.36	06-07-09	0.00	0.00	0.00	0.00		0510308		
-112.13	14-07-09	0.00	0.00	0.00	0.00		0510308		
827.78	07-08-09	0.00	0.00	0.00	0.00		0510308		
339.04	25-09-09	0.00	0.00	0.00	0.00		0510308		
462.33	29-09-09	0.00	0.00	0.00	0.00		0510308		
1,849.31	29-10-09	0.00	0.00	0.00	0.00		0510308		
4,054.79	01-11-09	0.00	0.00	0.00	0.00		0510308		
86.30	25-11-09	0.00	0.00	0.00	0.00		0510308		
221.92	30-11-09	0.00	0.00	0.00	0.00		0510308		
234.25	02-12-09	0.00	0.00	0.00	0.00		0510308		
1,323.29	29-12-09	0.00	0.00	0.00	0.00		0510308		
2,301.37	25-01-10	0.00	0.00	0.00	0.00		0510308		

Continued...

585.62	27-01-10	43.14	0.00	0.00	43.14	000000	0510308	06/02/2010	06360
3,904.11	01-02-10	390.41	0.00	0.00	390.41	000000	0510308	06/03/2010	05002
61.64	11-02-10	6.16	0.00	0.00	6.16	000000	0510308	06/03/2010	05002
801.37	03-03-10	80.14	0.00	0.00	80.14	000000	0510308	07/04/2010	23334
924.65	08-03-10	92.46	0.00	0.00	92.46	000000	0510308	07/04/2010	23334
431.51	22-03-10	43.15	0.00	0.00	43.15	000000	0510308	07/04/2010	23334
719.18	29-03-10	71.92	0.00	0.00	71.92	000000	0510308	07/04/2010	23334
14,821.21	31-03-10	1,482.12	0.00	0.00	1,482.12	000000	0510308	07/04/2010	23334
66,533.87					6,653.39				

Certified that a sum of Rs.6,653.39 (INR SIX THOUSAND SIX HUNDRED AND FIFTY THREE AND PAISE THIRTY NINE ONLY) has been deducted at source and paid to the credit of the Central Government as per details given above.

Place : MUMBAI
Date : 09 Apr 2010



For HDFC BANK LTD

[Signature]
Signature of person responsible for deduction of tax
Full Name : Subhodh Kini
Designation : Vice President

Tax deduction at Source on interest accrued as on 31/03/2010 will be remitted to Government Treasury before the due date prescribed by Rule 30(1)(b)(i)(1) of Income Tax Rules, 1962.

Ref. No. : 9976853
Branch : 42

Annexure to Form 16A

Date : 31/03/2010

M/S. KADAKIA AND MODI HOUSING
KADAKIA AND MODI HOUSING SOHAM
MANSION 5-4-187/3AND4 M G ROAD
ABOVE BANK OF BARODA RANIGUNJ
SECUNDERABAD - 500003
ANDHRA PRADESH - INDIA

Dear Sir/Madam,

Ref : Your Fixed Deposit(s) - Customer ID 9976853
Short Name : M/S. KADAKIA AND MOD Branch : SECUNDERABAD

As per Income Tax Act it is mandatory for Customers to give PAN number to the person/
institution deducting tax to claim credit of TDS. In case your PANNO is not appearing
in Form 16(A), you are requested to submit the same to the bank, in order to pre-empt
any problems in getting your TDS credit from IT department in future.

Following are the details of the depositwise interest earned / compounded
and tax deducted on your deposits :
(AMOUNT IN RUPEES)

DEPOSIT NO.	PRINCIPAL AMOUNT AS of 31/03/2010	INTEREST AMOUNT 01/04/2009 to	TAX DEDUCTED 31/03/2010	INTEREST ACCRUED AS OF 31/03/2010
00423500055849	0.00	534.25	0.00	0.00
00423500055856	0.00	2,798.63	0.00	0.00
00423500057618	0.00	308.22	0.00	0.00
00423500057645	0.00	462.33	0.00	0.00
00423500063210	0.00	339.04	0.00	0.00
00423500063247	0.00	2,205.48	0.00	0.00
00423500063281	0.00	1,849.31	0.00	0.00
00423500063298	0.00	1,849.31	0.00	0.00
00423500064454	0.00	308.22	0.00	0.00
00423500064663	100,832.19	3,226.02	117.32	248.63
00423500064705	600,000.00	0.00	843.29	8,432.87
00423500065016	200,000.00	585.62	247.80	2,046.57
00423500065389	0.00	801.37	80.14	0.00
00423500065414	100,000.00	1,150.69	146.30	312.32
00424470162834	0.00	1,557.54	0.00	0.00
00424470162920	0.00	3,904.11	390.41	0.00
00425070014149	0.00	11,084.73	2,433.27	0.00
00425070014156	0.00	18,223.82	2,010.62	0.00
00425070016213	0.00	61.64	6.16	0.00
00425070016360	1,000,000.00	0.00	378.08	3,780.82
00425310008036	0.00	462.33	0.00	0.00
	2,000,832.19	51,712.66	6,653.39	14,821.21

Total Interest earned :Rs.51,712.66
Total Interest Accrued :Rs.14,821.21
AS of 31/03/2010
Exempted Amount, If any :Rs.0.00

Continued...

Net Taxable Income :Rs.66,533.87
Tax rate :@10.00%
Total Tax deducted :Rs.6,653.39

NOTES:

1. As per current IT regulations, w.e.f. 1st June 2007, tax for the total amount of interest earned /accrued by the customer on all resident term deposits held at the branch is deducted when the total interest earned/accrued exceeds the threshold limit of Rs.10,000/- in a financial year. The tax amount is deducted from the interest compounded/paid-out/ accrued in respect of that deposit which comes up for processing and which has resulted in the total interest earned/accrued crossing the aforesaid threshold limit. In case, the interest amount is insufficient for meeting the tax amount, tax is deducted from the principal to the extent of the shortfall. The balance principal would continue at the contracted rate and for the contracted period.
2. In case of part/full redemption of the deposit or where sweepin facility has been availed against a deposit, the interest amount and the tax deducted(account-wise) will not match since TDS for interest earned during the financial year is calculated/deducted at the original contracted rate of interest and adjustments, if any, are made from any subsequent interest pay-out/compounding during the same financial year, if available.
3. Deposit with Principal Amount shown as 0.00 indicate that the deposit is closed.

THIS IS A COMPUTER GENERATED STATEMENT AND REQUIRES NO SIGNATURE.

KADAKIA & MODI HOUSING
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,
M.G.Road, Secunderabad - 500 003.

Assessment Year 2010-2011.

Status : Partnership Firm as Such (PFAS) / Resident
PAN : AAHFK 8714 A
Year Ending : 31.03.2010
Nature of Business : Real Estate/Developers/Managers
Date of Incorporation : ~~23-03~~ 2006

COMPUTATION OF INCOME

Income from Business

Net Profit /(Loss) As per Profit & Loss Account (1,155,805)

Add: Items Dissallowed / considered seperately:

TDS

6,653

Total Loss

(1,149,152)

Tax there on

Less: T.D.S.

Excess paid Refundable

-

6,653

6,653

Losses carried forward to next year(s)

A.Y.2009-2010

A.Y.2010-2011

	<u>Business Loss</u>	<u>Dep. Loss</u>	<u>Total Loss</u>
	178,558	94,286	272,844
	1,072,545.01	76,607.00	1,149,152
	<u>1,251,103.01</u>	<u>170,893.00</u>	<u>1,421,996.01</u>

For KADAKIA MODI HOUSING,



PARTNER.

FORM NO. 3CB
[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. *I / we have examined the balance sheet as on 31st March, 2010, and the *profit and loss account / income and expenditure account for the year ended on that date, attached herewith, of **KADAKIA & MODI HOUSING , 5-4-187/3 & 4, 3rd FLOOR, SOHAM MANSION, M. G. ROAD, SECUNDERABAD-500003 AAHFK8714A.**

2. *I / we certify that the Balance Sheet and the *profit and loss / income and expenditure account are in agreement with the books of account maintained at the head office at same as above and ** None branched

3. (a) *I / we report the following observations / comments / discrepancies / inconsistencies; if any:

Refer Notes to Accounts Schedule 'K'

(b) Subject to above -

A. *I / we have obtained all the information and explanations which, to the best of *my / our knowledge and belief, were necessary for the purpose of the audit.

B. In *my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from *my / our examination of the books.

C. In *my / our opinion and to the best of *my / our information and according to the explanations given to *me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2010, and

(ii) In the case of the *profit and loss account / ~~income and expenditure account~~, of the *profit / [✓] ~~loss or *surplus /~~ _(6/12) ~~deficit~~ of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure thereto.

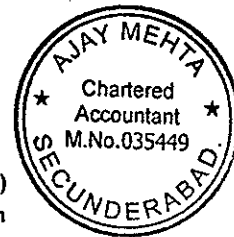
5. In *my/our opinion and to the best of *my / our information and according to explanations given to *me / us, the particulars given in the said Form No.3 CD are true and correct.

Place : SECUNDERABAD

Date : 16.08.2010

Name: AJAY MEHTA (M.No.035449)
Address: 5-4-187/3&4, Soham Mansion

2nd Floor, Above Bank of Baroda,
M.G. Road, Secunderabad-500003
M.No : 035449



FORM NO. 3CD
[See rule 6 G(2)]

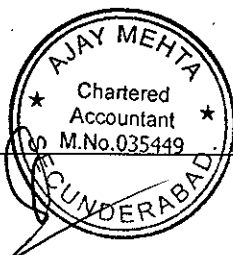
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the assessee	KADAKIA & MODI HOUSING
2. Address	5-4-187/3 & 4, 2 ND FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.
3. Permanent Account Number	AAHFK8714A
4. Status	PFAS/RESIDENT
5. Previous year ended	31 ST MARCH 2010
6. Assessment year	2010-2011

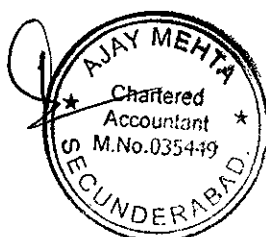
PART - B

7. (a) If firm or Association of Persons, indicate names of partners/members and their, profit sharing ratios.	Modi Properties & Investments Pvt. Ltd. 45% Sharad J Kadakia 50% Gaurang Modi 5%
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No
8. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Real Estate/Developers/Managers
(b) If there is any change in the nature of business or profession, the particulars of such change.	No
9. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No
(b) Books of account maintained. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.)	Books of Accounts are Maintained in Computer system. The accounts generated are: 1. Cash and Bank Book 2. Ledgers 3. Sales and Purchase Register 4. Journal
(c) List of books of account examined.	As above
10. Whether the profit and loss account includes any Profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.)	Not Applicable



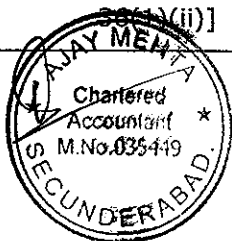
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11. (a) Method of accounting employed in the previous year	Mercantile System
(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No
(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable.
(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Not Applicable
12.(a) Method of valuation of closing stock employed during the previous year.	At Cost
(b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	Not Applicable
12A Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset, (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade.	Nil
13. Amounts not credited to the profit and loss account, being, - (a) the items falling within the scope of section 28; (b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; (c) escalation claims accepted during the previous year; (d) any other item of income; (e) capital receipt, if any.	Nil



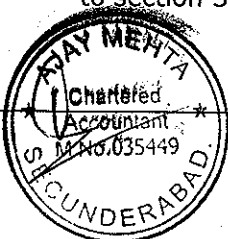
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<p>14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-</p> <p>(a) Description of asset/block of assets.</p> <p>(b) Rate of depreciation.</p> <p>(c) Actual cost of written down value, as the case may be.</p> <p>(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:</p> <p>i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,</p> <p>ii) Change in rate of exchange of currency, and</p> <p>iii) Subsidy or grant or reimbursement, by whatever name called.</p> <p>(e) Depreciation allowable.</p> <p>(f) Written down value at the end of the year</p>	<p>Refer Annexure I</p>
<p>15. Amounts admissible under sections -</p> <p>(a) 33AB</p> <p>(b) 33ABA</p> <p>(c) 33AC (wherever applicable)</p> <p>(d) 35</p> <p>(e) 35ABB</p> <p>(f) 35AC</p> <p>(g) 35CCA</p> <p>(h) 35CCB</p> <p>(i) 35D</p> <p>(j) 35DD</p> <p>(k) 35DDA</p> <p>(l) 35E"</p> <p>(a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);</p> <p>(b) not debited to the profit and loss account</p>	<p>Nil</p>
<p>16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 10(ii)]</p>	<p>Nil</p>



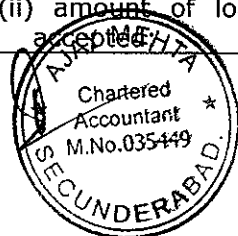
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<p>(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va).</p>	<p>Nil</p>
<p>17. Amounts debited to the profit and loss account, being :-</p> <p>(a) expenditure of capital nature;</p> <p>(b) expenditure of personal nature;</p> <p>(c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;</p> <p>(d) expenditure incurred at clubs, -</p> <p>(i) as entrance fees and subscriptions.</p> <p>(ii) as cost for club services and facilities used.</p> <p>(e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;</p> <p>(ii) any other penalty or fine ;</p> <p>(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;</p> <p>(f) amounts inadmissible under section 40(a);</p> <p>(g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;</p>	<p>Nil</p>
<p>(h)(A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be.</p>	<p>Yes</p>
<p>(B) amount inadmissible under section 40A(3), read with rule 6DD.</p>	<p>Nil. Refer Annexure II</p>
<p>(i) provision for payment of gratuity not allowable under section 40A(7);</p> <p>(j) any sum paid by the assessee as an employer not allowable under section 40A(9);</p> <p>(k) particulars of any liability of a contingent nature.</p> <p>(l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,</p> <p>(m) amount inadmissible under the proviso to section 36(1)(iii)</p>	<p>Nil</p>



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17A. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
18. Particulars of payments made to persons specified under section 40A(2)(b).	Nil
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil
20. Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
21. *(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which; (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year;	Nil
(B) was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); (b) not paid on or before the aforesaid date. • State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	
22.(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	Nil
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
23. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Nil
24. *(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted	Refer Annexure - III



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(iii) whether the loan or deposit was squared up during the previous year;

(iv) maximum amount outstanding in the account at any time during the previous year;

(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

(i) name, address and permanent account number (if available with the assessee) of the payee;

(ii) amount of the repayment;

(iii) maximum amounts outstanding in the account at any time during the previous year;

(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.

(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]

The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

Refer Annexure - IV

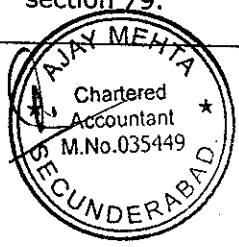
Yes

25.(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

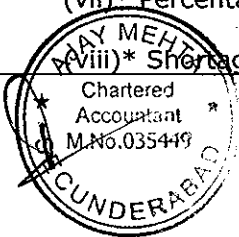
S.No	Assessment Year	Nature of Loss/Allowance	Amount as Returned	Amount as Assessed (Reference to order)	Remarks
1	2009-10	Depreciation	94286		
2	2009-10	Business	178558		
3	2010-11	Depreciation	76607		
4	2010-11	Business	1072545		

(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

Nil

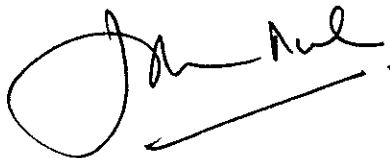


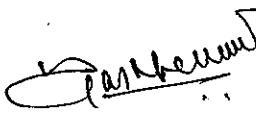
26. Section-wise details of deductions, if any, Admissible under Chapter VIA.	Nil
27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government. (b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-	Refer Annexure V
(i) Tax deductible and not deducted at all	
(ii) shortfall on account of lesser deduction than required to be deducted	
(iii) tax deducted late	
(iv) tax deducted but not paid to the credit of the Central Government "Please give the details of cases covered in (i) to (iv) above."	
28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded : (i) Opening Stock; (ii) Purchases during the previous year; (iii) Sales during the previous year; (iv) Closing Stock; (v) Shortage/excess, if any	Not Applicable
(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products : <u>A Raw Materials :</u> (i) opening stock; (ii) Purchases during the previous year; (iii) Consumption during the previous year; (iv) sales during the previous year; (v) closing stock; (vi)* yield of finished products; (vii)* Percentage of yield; (viii)* Shortage/excess, if any.	Not Applicable



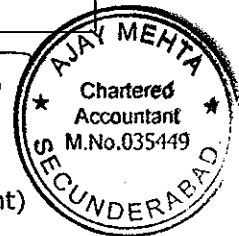
<p><u>B. Finished products/By-products :</u></p> <p>(i) opening stock;</p> <p>(ii) purchase during the previous year;</p> <p>(iii) quantity manufactured during the previous year;</p> <p>(iv) sales during the previous year;</p> <p>(v) closing stock;</p> <p>(vi) shortage/excess, if any.</p> <p>*Information may be given to the extent available.</p>	Not Applicable
<p>29. In the case of a domestic company, details of tax on distributed profits under section 115O in the following form :-</p> <p>(a) total amount of distributed profits;</p> <p>(b) total tax paid thereon;</p> <p>(c) dates of payment with amounts.</p>	Not Applicable
<p>30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)].</p>	No
<p>31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.</p>	No
<p>32. Accounting ratios with calculations as follows :-</p> <p>(a) Gross profit/Turnover;</p> <p>(b) Net profit/Turnover;</p> <p>(c) Stock-in-trade/Turnover;</p> <p>(d) Material consumed/Finished goods produced.</p>	Not Applicable

Place: Secunderabad
Date: 16.08.2010




Ajay Mehta
(Chartered Accountant)
M. No 035449

Address:
5-4-187/3&4,
Soham Mansion,
MG Road, Secunderabad
500003



PART - A

1 Name of the assessee KADAKIA & MODI HOUSING
 2 Address 5-4-187/3 & 4, 2nd Floor,
 Soham Mansion, M.G. Road
 Secunderabad - 500003
 3 Permanent Account Number AAHFK8714A
 4 Status PFAS/RESIDENT
 5 Previous year ended 31.03.2010
 6 Assessment year 2010 - 2011

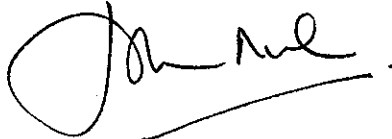
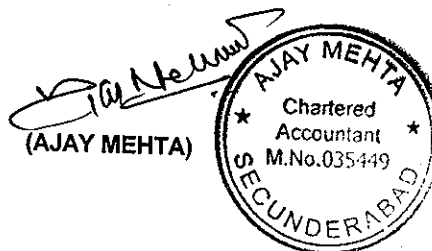
PART - B

Nature of Business or Profession in respect of every business
 or profession carried on during the previous year CODE* 0403

Sl. No.	Parameters	Current year	Preceding year
1	Paid-up share capital/ Capital of Partner/Proprietor	18,955,407	19,711,213
2	Share Application Money/ Current account of Partner/ Proprietor	-	-
3	Reserves and Surplus/ Profit and Loss Account	-	-
4	Secured loans	11,793,912	9,864,609
5	Unsecured loans	-	-
6	Current liabilities and provisions	32,595,713	14,328,946
7	Total of Balance Sheet	63,345,032	43,904,768
8	Gross turnover/ Gross receipts/ Instalments receivable (Net)	17,526,250	13,805,000
9	Gross profit	3,505,250	2,761,000
10	Commission received	-	-
11	Commission paid	-	-
12	Interest received	66,889	114,646
13	Interest paid	1,564,029	400,883
14	Depreciation as per books of account	76,607	94,286
15	Net Profit (or loss) before tax as per Profit and Loss Account	(1,155,805)	(297,491)
16	Taxes on income paid/provided for in the books	-	-

Place : SECUNDERABAD

Date : 16.08.2010

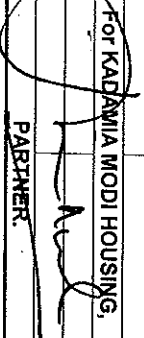



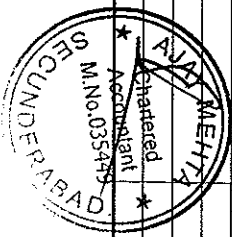
KADAKIA MODI HOUSING

ANNEXURE I TO FORM NO.3CD

A.Y.2010-11

Sl.No.	Name of the Asset	W.D.V as on 1-4 sep 09	Additions before sep 09	Addition after Sep 09	Total	Rate of Dep	Amount of Dep	W.D.V. C/fd.
1	Furniture	7,009	-	-	7,009	10%	701	6,308
2	Computers	118,708	-	-	118,708	60%	71,225	47,483
3	UPS	1,540	-	-	1,540	60%	924	616
4	Printer	6,262	-	-	6,262	60%	3,757	2,505
		133,519	-	-	133,519		76,607	56,912

For KADAKIA MODI HOUSING,

 PARTNER.

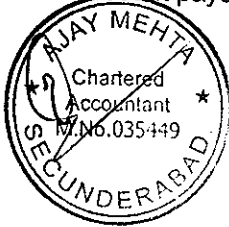


**KADAKIA & MODI HOUSING
ASSESSMENT YEAR :: 2010-2011**

ANNEXURE II TO FORM NO.3CD

PAYMENT UNDER SECTION 40A(3)

1. There are no cash payments made in respect of any expenditure exceeding Rs.20000/- read together with Rule 6DD of IT Rules.
2. In case of payments exceeding Rs.20,000/-made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under Section 40A(3) confirming that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be has been obtained.



A handwritten signature in black ink, appearing to be "J. Mehta", written over a horizontal line.

KADAKIA & MODI HOUSING
ASSESSMENT YEAR : 2010-2011
PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT
SPECIFIED IN SECTION 269 SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR
ANNEXURE III - TO FORM NO.3CD

S.No.	Name, address and permanent account number (if available with the assessee) of the lender or depositor	Amount of Loan or deposit taken or accepted	Whether the loan or deposit was squared up during the year	Maximum amount outstanding in the account at the end of the previous year	Whether the loan or deposit was taken or accepted otherwise than by an a/c payee cheque or draft.
1	Modi Ventures 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No.AAJFM 0646 D	75,000.00	Yes	75,000.00	Refer Note Below

Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained.



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KADAKIA & MODI HOUSING
ASSESSMENT YEAR : 2010-11

PARTICULARS OF EACH REPAYMENT OF LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIED IN SECTION 269 T MADE DURING THE PREVIOUS YEAR

Annexure - IV to Form No.3CD.

Name, address and Permanent account Number (if available with the assessee) of the payee or account payee bank.	Amount of Repayment	Maximum amount outstanding in the account at any during the previous year	Whether the repayment was made otherwise than by account payee cheque.
Modi Ventures 5-4-187/3 & 4, 2nd Floor, Sohams Mansion, M.G. Road, Secunderabad - 500 003. P.A.No.AAJFM 0646 D	75000	75000	No

Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained.

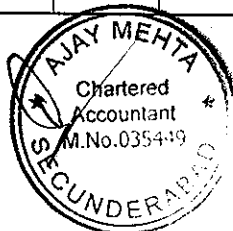
Ajay Mehta
 Chartered Accountant
 M.No.035449
 Secunderabad



Ajay Mehta
FOR KADAKIA & MODI HOUSING
PARTNER.

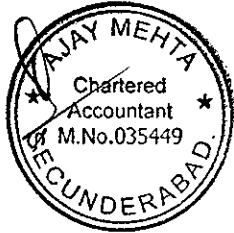
**Kadakia & Modi Housing
Annexure V to Form 3 CD**

S.No.	Sections	Month	Under Head of Deduction	Amt of TDS	Due Date	Date of Payment	Delay on Month	Int @ 1%	Challan No
1	94C	Apr-09	Contractor	7,284.00	07.05.09	05-05-09	0	0	10000
2	94C	Apr-09	Advertisement	110.00	07.05.09	05-05-09	0	0	10001
3	94J	Apr-09	Supervision Charges	27,671.00	07.05.09	05-05-09	0	0	10002
			Total :	35,065.00					
1	94C	May-09	Contractor	6,591.00	07.06.09	02-06-09	0	0	10004
2	94J	May-09	Supervision Charges	5,150.00	07.06.09	02-06-09	0	0	10003
3	94J	May-09	Consultant Charges	170.00	07.06.09	02-06-09	0	0	10002
4	94C	May-09	Advertisement	493.00	07.06.09	02-06-09	0	0	10001
			Total :	12,404.00					
1	94C	Jun-09	Contractor	11,336.00	07.07.09	06-07-09	0	0	10041
2	94J	Jun-09	Supervision Charges	5,150.00	07.07.09	06-07-09	0	0	10040
3	94C	Jun-09	Advertisement	230.00	07.07.09	06-07-09	0	0	10039
			Total :	16,716.00					
1	94C	Jul-09	Contractor	7,832.00	07.08.09	27.08.09	1	78	10000
2	94J	Jul-09	Supervision Charges	5,150.00	07.08.09	27.08.09	1	52	10001
3	94C	Jul-09	Advertisement	301.00	07.08.09	27.08.09	1	3	10003
4	94J	Jul-09	Consultant Charges	11,360.00	07.08.09	27.08.09	1	114	10002
			Total :	24,643.00					
1	94C	Aug-09	Contractor	12,192.00	07.09.09	10.09.09	1	122	10010
2	94J	Aug-09	Supervision Charges	5,150.00	07.09.09	10.09.09	1	52	10011
3	94C	Aug-09	Advertisement	329.00	07.09.09	10.09.09	1	3	10009
			Total :	17,671.00					
1	94C	Sep-09	Contractor	9,556.00	07.10.09	05.10.09	0	0	10022
2	94J	Sep-09	Consultant Charges	7,725.00	07.10.09	05.10.09	0	0	10021
3	94C	Sep-09	Advertisement	190.00	07.10.09	05.10.09	0	0	10020
			Total :	17,471.00					
1	94C	Oct-09	Contractor	3,748.00	07.11.09	03-11-09	0	0	10003
2	94J	Oct-09	Supervision Charges	5,150.00	07.11.09	03-11-09	0	0	10002
3	94J	Oct-09	Consultant Charges	12,360.00	07.11.09	03-11-09	0	0	10001
4	94C	Oct-09	Advertisement	486.00	07.11.09	03-11-09	0	0	10000
			Total :	21,744.00					
1	94C	Nov-09	Contractor	5,702.00	07.12.09	04-12-09	0	0	10012
2	94J	Nov-09	Supervision Charges	5,000.00	07.12.09	04-12-09	0	0	10011
3	94H	Nov-09	Brokerage	5,400.00	07.12.09	04-12-09	0	0	10010
4	94C	Nov-09	Advertisement	745.00	07.12.09	04-12-09	0	0	10009
			Total :	16,847.00					
1	94C	Dec-09	Contractor	3,342.00	07.01.10	04-01-10	0	0	10003
2	94J	Dec-09	Supervision Charges	5,166.00	07.01.10	04-01-10	0	0	10002
3	94C	Dec-09	Advertisement	254.00	07.01.10	04-01-10	0	0	10001
			Total :	8,762.00					
1	94C	Jan-10	Contractor	5,918.00	07.02.10	04.02.10	0	0	10020
2	94J	Jan-10	Supervision Charges	5,000.00	07.02.10	04.02.10	0	0	10019
3	94J	Jan-10	Consultant Charges	13,500.00	07.02.10	04.02.10	0	0	10018
4	94C	Jan-10	Advertisement	1,363.00	07.02.10	04.02.10	0	0	10017
			Total :	25,781.00					
1	94C	Feb-10	Contractor	7,120.00	07.03.10	04.03.10	0	0	10003
2	94J	Feb-10	Supervision Charges	5,000.00	07.03.10	04.03.10	0	0	10002
3	94H	Feb-10	Brokerage	2,000.00	07.03.10	04.03.10	0	0	10001
4	94C	Feb-10	Advertisement	1,246.00	07.03.10	04.03.10	0	0	10000
			Total :	15,366.00					



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1	94C	Mar-10	Contractor	6,758.00	07.04.10	05.04.10	0	0	10030
2	94J	Mar-10	Supervision Charges	5,000.00	07.04.10	05.04.10	0	0	10029
3	94H	Mar-10	Brokerage	2,260.00	07.04.10	05.04.10	0	0	10028
4	94C	Mar-10	Advertisement	1,041.00	07.04.10	05.04.10	0	0	10027
5	94C	Mar-10	Contractor	182.00	31.05.10	15.04.10	0	0	10020
6	94J	Mar-10	Professional Charges	2,206.00	31.05.10	15.04.10	0	0	10019
7	94C	Mar-10	Contractor	228.00	31.05.10	26.04.10	0	0	10013
8	94C	Mar-10	Advertisement	762.00	31.05.10	26.04.10	0	0	10012
9	192B	Mar-10	Salaries	4,211.00	31.05.10	05.04.10	0	0	10026
10	192B	Mar-10	Salaries	241.00	31.05.10	15.04.10	0	0	10018
			Total :	22,889.00					
			Grand Total :	235,359.00				423	



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KADAKIA MODI HOUSING
5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION, M.G. ROAD,
SECUNDERABAD – 500 003.
Phone : 66335551

CERTIFICATE

This is to certify that payments during financial year 2009-10 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be..

For **KADAKIA MODI HOUSING,**



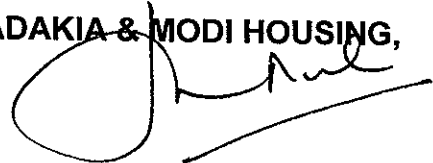
PARTNER.

KADAKIA & MODI HOUSING
5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road,
Secunderabad – 500 003.
Phone : 66335551

CERTIFICATE

This is to certify that loan transactions covered u/s.269SS & 269T of I.T. Act, 1961 during the financial year 2009-2010 has been made by an account payee cheque or an account payee draft, as the case may be.

For KADAKIA & MODI HOUSING,



PARTNER.

KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

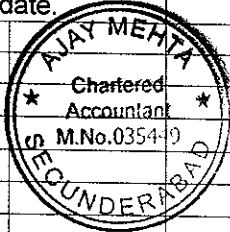
ASSESSMENT YEAR :: 2010-2011.

BALANCE SHEET AS AT 31-3-2010.

LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
Partners Capital	A	18,955,407.20	Cash in hand	-	62,502.00
Outstanding expenses	B	207,737.00	Cash at Bank	F	2,398,295.00
Secured Loans	C	11,793,912.00	Fixed Assets	G	56,912.00
Sundry Creditors	D	1,056,726.00	Inventories	H	48,706,022.70
Instalments Receivable	E	31,331,250.00	Loans & Advances	I	921,111.50
			Sundry Debtors	J	11,200,189.00
		63,345,032.20			63,345,032.20

Notes to Accounts Schedule - K
As per my report of even date.

(Ajay Mehta)
(Ajay Mehta)
Chartered Accountant.
M No.035449



For KADAKIA & MODI HOUSING,

(Signature)
PARTNER.

Place : Secunderabad.
Date : 16.08.2010

KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2010-2011.

CAPITAL ACCOUNT EXTRACT OF MODI PROPERTIES & INVESTMENTS PVT. LTD.

To	Amount paid during the year	2,575,000.00		By	Balance b/fd (01-04-2009)	14,052,911.52
To	Share of Loss (45%)	520,112.43		By	Amount received during the year	2,975,000.00
To	Balance c/f. (31-03-2010)	13,932,799.09				
		17,027,911.52				17,027,911.52

CAPITAL ACCOUNT EXTRACT OF SHARAD J KADAKIA

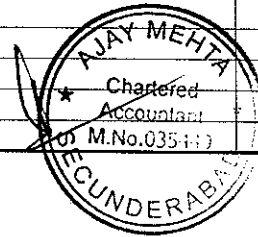
To	Share of Loss (50%)	577,902.70		By	Balance b/fd (01-04-2009)	5,671,182.80
To	Balance c/f. (31-03-2010)	5,093,280.10				
		5,671,182.80				5,671,182.80

CAPITAL ACCOUNT EXTRACT OF GAURANG MODY

To	Balance b/fd. (01-04-09)	12,881.72		By	Balance b/fd (01-04-2010)	70,671.99
To	Share of Loss (5%)	57,790.27				
		70,671.99				70,671.99

For KADAKIA & MODI HOUSING,


PARTNER.



KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.
ASSESSMENT YEAR :: 2010-2011.

Construction Account

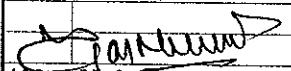
To	Opening Stock:						
	Land	11,510,815.00	By	Closing Stock:			
	Work in Progress	16,420,130.70		Land		11,510,815.00	
To	Construction expenses during the year	17,269,827.00		Work in progress (Including Estimated Profit)		37,195,207.70	
To	Estimated Gross Profit (20% on Instalments receivable)	3,505,250.00					
		48,706,022.70					48,706,022.70

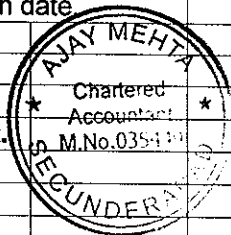
Profit & Loss Account

To	Advertisement	844,635.00	By	Estimated Gross Profit (20% on instalments receivable)	3,505,250.00
To	Bank Charges	3,426.68			
To	Car Hire Charges	39,273.00	By	Forefited Account	200,000.00
To	Business / Sales Promotion	1,458.00	By	Miscellaneous Income	11,084.00
To	Conveyance Expenses	3,368.00	By	Bad Debts / Credits Written off	951.00
To	Exhibition Expenses	96,350.70	By	Share of Loss distributed to Partners:	
To	Incentives	40,584.00		MPIPL (45%)	520,112.43
To	Legal Expenses	45,965.00		Sharad J Kadakia (50%)	577,902.70
To	Management Supervision Charges	600,000.00		Gaurang Mody (5%)	57,790.27
To	Miscellaneous Expenses	36,778.00			1,155,805.40
To	News Paper & Periodicals	1,703.00			
To	Office Expenses	29,830.00			
To	Other Insurance	17,972.50			
To	Petrol Expenses	30,142.00			
To	Postage & Courier	15,794.00			
To	Printing & Stationery	158,251.00			
To	Repairs & Maintenance - Computer	35,008.00			
To	Repairs & maintenance - Vehicle	11,080.00			
To	Salaries	708,964.00			
To	Stipend	6,250.00			
To	Staff Welfare Expenses	15,913.00			
To	Telephone Expenses	57,292.00			
To	Tour & Travels	37,079.00			
To	Consultancy Charges	259,123.00			
To	Interest account	1,497,139.13			
To	TDS	6,653.39			
To	Professional Tax - Firm	2,500.00			
To	Staff Education Allowance	7,250.00			
To	Water Bill Expenses	28,800.00			
To	Audit Fees	22,060.00			
To	Inspection Charges	12,000.00			
To	Depreciation	76,607.00			
To	Brokerage	96,600.00			
To	Bonus	25,586.00			
To	I.T. Representation Fees	1,655.00			
		4,873,090.40			4,873,090.40

Notes to Accounts Schedule - K
As per my report of even date

For KADAKIA & MODI HOUSING,

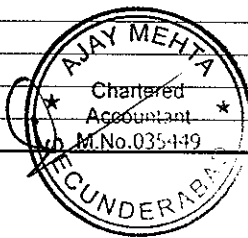

(Ajay Mehta)
Chartered Accountant.
M No.035449




PARTNER.

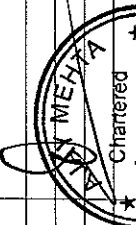
Place : Secunderabad.
Date : 16.08.2010

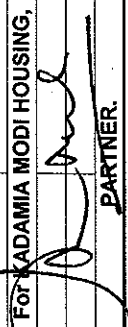
KADAKIA MODI HOUSING		A.Y.2010-2011
<u>DETAILS OF INTEREST ACCOUNT</u>		
Interest paid:		
State Bank of India		1,564,029.00
Less: Interest received from:		
SBH FDR Interest	356.00	
HDFC FDR Interest	66,533.87	66,889.87
		1,497,139.13
For KADAKIAMODI HOUSING.		



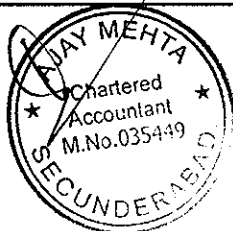
PARTNER.

KADAKIA MODI HOUSING		SCHEDULE - G					A.Y. 2010-11	
Sl.No.	Name of the Asset	W.D.V as on 1-4-09	Additions before sep 09	Addition after Sep 09	Total	Rate of Dep	Amount of Dep	W.D.V. C/fd.
1	Furniture	7,009	-	-	7,009	10%	701	6,308
2	Computers	118,708	-	-	118,708	60%	71,225	47,483
3	UPS	1,540	-	-	1,540	60%	924	616
4	Printer	6,262	-	-	6,262	60%	3,757	2,505
		133,519	-	-	133,519		76,607	56,912


V. MEHTA
 Chartered Accountant
 M.No. 035449
 SECUNDERABAD.

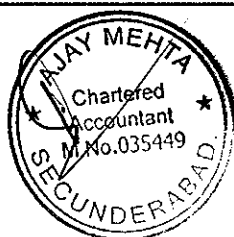
For **KADAMIA MODI HOUSING,**

PARTNER.

KADAKIA MODI HOUSING		A..Y.2010-2011
SCHEDULE - A		
PARTNERS CAPITAL:		
Modi Properties & Investments Pvt. Ltd.		13,932,799.09
Sharad J Kadakia		5,093,280.10
Gaurang Mody		(70,671.99)
		18,955,407.20
SCHEDULE - B		
OUTSTANDING EXPENSES:		
Audit Fee Payable		19,854.00
Bonus Payable		44,140.00
Electricity Bills payable		11,715.00
Salaries payable		103,447.00
TDS Payable		22,588.00
Telephone Bills payable		5,993.00
		207,737.00
SCHEDULE - C		
LOANS:		
Secured Loans:		
State Bank of India, Balanagar		11,793,912.00
		11,793,912.00
SCHEDULE - D		
SUNDRY CREDITORS:		
Suppliers:		
Akash Steel		80,357.00
Jinkrupa Agency		1,647.00
Praful Sanitary		22,048.00
Premier Engineering Corporation		7,107.00
RDC Concrets (I) Pvt. Ltd.		150,000.00
Sainath Technical Services		2,800.00
Shah Traders		19,051.00
Shivshakthi Steel Tubes		8,081.00
Shubham Enterprises		8,183.00
Sree Panduranga Timber Traders		17,726.00
Sri Rama Sales Corporation		1,360.00
Srinivasa Traders		27,818.00
Tempest Advertising Pvt. Ltd.		37,359.00
Varna Media		15,444.00
Vasant Trading		1,284.00
Venkatramana Binding Works		690.00
The India Cement Ltd.		57,750.00
Pridesan Engineers Pvt. Ltd.		33,946.00
Sai Enterprises		70,720.00
Nayan Hardware Pvt. Ltd.		18,933.00
Sri Rama Paints & Pipe Fitting Stores		860.00
Patel Enterprises		63,540.00
Hira Exports		2,883.00
Andhra Machine Tools Corporation		2,025.00
Sri Lakshmi Enterprises		3,120.00
Rajesh Electric Stores		48,382.00
Top Management Services		11,998.00
Manjula Enterprises		93,133.00
Anisha Associates		1,727.00



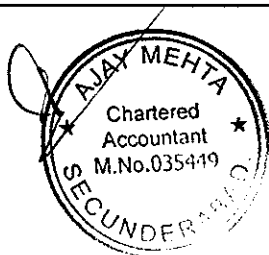
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KADAKIA MODI HOUSING		A..Y.2010-2011
Others:		
Icon Security Force		2,413.00
Srinivasulu M - Transportation		3,535.00
Alivelumanga Transport		3,535.00
Bhavana House Keeping Maintenance Contractors		3,038.00
54 - Janardhan Reddy		51,330.00
Dayanand D salary account		3,863.00
Cancelled Flats		
39 Anand		25,000.00
Contractor on account		
Srinivas D on account		8,701.00
Venkatesh O on account		16,873.00
Yadagiri D on account		27,517.00
Veluchamy on account		6,413.00
Muniprasad V on account		4,897.00
Ashok V on account		47,121.00
Damodar on account		16,527.00
Syed Mujeeb Ahmed on account		16,302.00
Work orders		
Mallesh (Water Proofing) W.O.1212		3,600.00
Anisha Associates W.O.No.1176		6,089.00
		1,056,726.00
SCHEDULE - E		
INSTALMENTS RECEIVABLE:		
Instalments receivable 08-09		10,180,000.00
Instalments receivable 09-10		21,151,250.00
		31,331,250.00
SCHEDULE - F		
BANK BALANCES:		
HDFC Bank		178,692.72
SBH		5,075.00
Fixed Deposits HDFC Bank	2,000,832.19	
Fixed Deposits SBH	200,000.00	
Accrued Interest but not due - SBH	356.00	
Accrued Interest but not due - HDFC	13,339.09	2,214,527.28
		2,398,295.00
SCHEDULE - H		
INVENTORIES:		
Land		11,510,815.00
Work in Progress		37,195,207.70
		48,706,022.70
SCHEDULE - I		
LOANS & ADVANCES:		
Loans - Contractors:		
Chithari		55,000.00



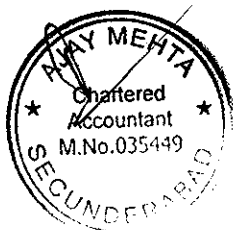
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KADAKIA MODI HOUSING	A..Y.2010-2011
Advance - Contractors	
Chithari on account	1,627.00
Mannem on account	60,033.00
Praveen Kumar P on account	38,915.00
Ramulu on account	10,364.00
Hanumanthu B on account	74,625.00
Ranga Rao M on account	102,235.00
Hanumanthu Material account	12,075.00
Narsimha on account	3,225.00
Janardhan Prasad on account	25,000.00
Simhachalam P on account	3,000.00
Narsimha Material account	27,585.00
Advances - Suppliers:	
Ranga Rao	373,212.00
Vkas Power Projects	1,251.00
Advance - Staff Petty Cash:	
Syed Khizer petty cash	14,038.00
Meher Petty cash	1,000.00
Anil Kumar Petty cash	200.00
Advances - Others:	
Modi Properties & Investments Pvt. Ltd.	1,126.00
Loans - Staff	
Jagdi G salary account	21,772.00
Jayasudha S salary account	619.25
Sai Ram P.C. Salary account	2,028.75
Shailaja Y.V. Salary account	654.50
Syed Khizer Salary account	66,209.00
Purshotham Reddy Salary account	15,790.25
Sai Dinesh V Salary account	8,159.50
Narsimha Reddy G.S. Salary account	867.25
Pradeep P Salary account	500.00
	921,111.50
SCHEDULE - J	
SUNDRY DEBTRS:	
Customers	
Bungalow No.10 Major Achyut Ranjan Mukherjee	950,425.00
Bung Low No.12 Col KGA Kamaldev & Sheela Jamesina	495,310.00
Bungalow No.21 - Mrs. S. Visala	1,300,000.00
Bungalow No.35 - Mrs. O. Santhi	2,526,250.00
Bungalow No.38 Easo Varghese	1,122,790.00
Bungalow No.39 B.S. Prasad	430,340.00
Bungalow No.60 - Sai Prashant & Anjana Sai	1,600,000.00
Bungalow No.68 - Roopa Krishnan Iyer	2,775,000.00
Work orders	
Ramulu W.O.No.1182	74.00
	11,200,189.00



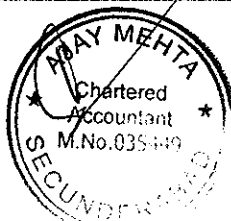
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KADAKIA MODI HOUSING			A.Y.2010-2011
Building Material			
Bricks / Solid Blocks / Red Bricks / Shabad Stones			653,394.00
Cement / Concrete Mix			3,307,791.00
Building Material			27,309.00
Chips & Stone Dust			145,074.00
Consumables			15,616.00
Doors			41,169.00
Electrical Material			347,621.00
Equipments			41,522.00
Hardware Material			131,274.00
Metal			323,351.00
Paints & Colours			102,560.00
Pipes.			691,700.00
Plumbing & Sanitary			358,630.00
Plywood / Glass			273,266.00
Pumps			89,887.00
Sand			746,722.00
Steel			1,511,351.00
Sundry Purchases			210,958.00
Tools			8,368.00
Chemicals			125,893.00
Tiles			459,386.00
Man Hole Covers			88,620.00
Cement Rings			4,020.00
Marbles			92,813.00
Alluminium Doors			104,246.00
Mud			1,326.00
False Ceiling			7,676.00
Bangalore Stone			81,208.00
Borewell			55,250.00
Stone			741.00
Furniture			10,130.00
			10,058,872.00
Other Materials			206,220.00
Water Tanker Charges			72,000.00
Water Connection Charges			13,800.00
Water Charges (Yellam)			4,750.00
Gardening Material.			296,770.00
Hire Charges			
Hire Charges - Mannem			103,381.00
Hire Charges - J.Krishna			27,261.00
Hire Charges - O.Venkatesh			26,500.00
Hire Charges - O.Chithari			6,145.00
Hire Charges - P.Praveen Kumar			2,220.00
Hire Charges - O.Vijay Laxmi			43,661.00
Hire charges - D.Yadagiri			10,495.00
Hire Charges - Samad			43,501.00
Hire Charges - D. Srinivas			5,405.00
Hire Charges - Sahadev Sahu			99,323.00



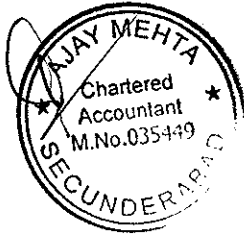
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KADAKIA MODI HOUSING			A.Y.2010-2011
Hire Charges - R.Kumar			763.00
Hire charges - Komaraiah			57,341.00
Hire Charges - Mallesh			3,322.00
Hire Charges - B.Pochaiah			4,090.00
Hire Charges - G.Narsimha			360.00
Hire Charges - D.Babu			1,477.00
Hire Charges - Parvathalu.M			58,285.00
Hire Charges - B.Hanumanth			2,650.00
Hire Charges - Kismat Ali			1,700.00
Hire Charges - Ashok			20,100.00
Hire Charges - Snehalata			168,976.00
Hire Charges - Damodar.S			7,635.00
Hire Charges - Osman Khan			11,473.00
Hire Charges - Ch Venkata Narshima Reddy			2,700.00
Hire Charges - Raghu			1,473.00
Hire Charges - Durgaiyah			1,000.00
			711,237.00
Job work charges:			
Job Work - Sahadev Sahu			1,660.00
Job Work - Mallesh			320.00
Job Work - D.Yadagiri			6,210.00
Job Work - Mustafa			2,000.00
Job Work - O.Chithari			12,315.00
Job Work - Sammad			400.00
Job Work - Hanumanthu.B			590.00
Job Work - K.Venkat			1,500.00
Job Work - Mannem			11,400.00
Job Work - Srinivas D			3,000.00
Job Work - Praveen Kumar P			750.00
Job Work - Pasha			1,100.00
			41,245.00
Labour Allowances & Other Expenses:			
Allowances for Consumables			600,627.00
Petrol / Diesel / Kerosin			8,386.00
Electricity Charges			102,582.00
Misc Expense - KNM			12,420.00
Repairs & Maintenance.			19,908.00
Allowances for Equipment			2,133,872.00
Consultancy fees			365,600.00
Labour Charges			1,509,286.00
Labour Welfare			7,004.00
Security Charges			173,783.00
Transportation / Hamali charges			156,927.00
Site Expenses.			1,200.00
House Keeping Charges.			32,037.00
Model Bungalow Expenses			507,553.00
Contractors Provident Fund			24,591.00
Salaries - Construction Division			486,564.00
Bonus - Construction Division			19,363.00
			6,161,703.00



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KADAKIA MODI HOUSING			A.Y.2010-2011
Details of Work in progress			
Opening balance (01-04-2009)			16,420,130.70
Building Material		10,058,872.00	
Other Materials		296,770.00	
Hire Charges		711,237.00	
Job Work Charges		41,245.00	
Allowance & Other Expenses		6,161,703.00	
		17,269,827.00	
Add: Estimated Profit @ 20% on Rs.21151250/-	4230250		
Less: Estimated profit declared previous year for cancelled flats @ 20% on Rs.36,25,000/-	725000	3505250	20,775,077.00
			37,195,207.70



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KADAKIA MODI HOUSING
ASSESSMENT YEAR :: 2010-2011

SCHEDULE – K
Notes to Accounts

1. Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern, with revenues recognized and expenses accounted on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements is in conformity with the generally accepted accounting principles which requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as of the date of the financial statements, and reported amount of revenues & expenses during the reported period, Actual results could differ from the estimates.

c) Inventories

- i) Land is stated at cost
- ii) Building construction work is stated at cost including estimated profits declared from year to year till completion of the project.

d) Revenue Recognition

Revenue from Housing Project is recognized on an estimated basis till the flats are completed and are transferred / delivered to the customers.

Revenue in respect of Flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of flats sold is after discount allowed.

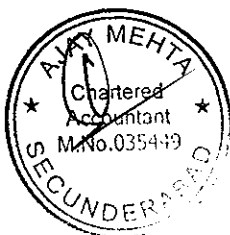
e) Fixed Assets

Fixed Assets are stated at cost of acquisitions less depreciation.

f) Depreciation

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

2) The company has commenced work of developing and building above housing project as "Bloom Dale". The work is under progress. During the year installments of Rs.2,11,51,250/- towards sale of Flats is received/receivable on the basis of agreements/understanding.




A handwritten signature in black ink, appearing to be "Akash Mehta", written over a horizontal line.

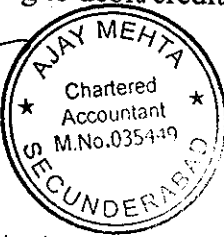
3) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.3505250/- (Net) at the rate of 20% on installments of Rs.17526250/-(Net) received/receivable during the year is credited to Profit & Loss account and debited to work in progress account.

4) In accordance with the accounting policy adopted till the project is completed the installments till the year for flats aggregating to Rs.31331250/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.48706022/- is carried forward as inventories.

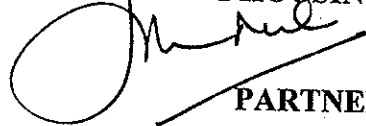
5) Expenses not supported by external evidences as taken as certified and authenticated by the management.

6) Balances standing to debit/credit to various accounts are subject to confirmation.


(AJAY MEHTA)
Chartered Accountant.
M No.035449



For KADAKIA MODI HOUSING,


PARTNER.

Place : Secunderabad.

Date : 16.08.2010