

<b>FORM ITR-V</b>	<b>INDIAN INCOME TAX RETURN VERIFICATION FORM</b>	Assessment Year <b>2010-11</b>
	[Where the data of the Return of Income/Fringe Benefits in Form (SARAL-II (ITR-1), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6 transmitted electronically without digital signature] (Please see Rule 12 of the Income-tax Rules, 1962)	

<b>PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION</b>	Name <b>M AND M ASSOCIATES</b>		PAN <b>AAATM2611B</b>	
	Flat/Door/Block No <b>5-4-187/3 AND 4</b>	Name Of Premises/Building/Village <b>3RD FLOOR,SOHAM MANSION</b>		
	Road/Street/Post Office <b>M.G.ROAD</b>	Area/Locality <b>M.G.ROAD</b>		
	Town/City/District <b>SECUNDERABAD</b>	State <b>ANDHRA PRADESH</b>	Pin <b>500003</b>	Form No. which has been electronically transmitted (fill the code) <b>ITR-5</b>
	Designation of AO (Ward / Circle) <b>WARD 10(4)/HYD</b>		Status (fill the code)	<b>AOP/BOP</b>
	E-filing Acknowledgement Number <b>145057100020810</b>		Date(DD/MM/YYYY)	<b>02-08-2010</b>
			Original or Revised	<b>Original</b>

<b>COMPUTATION OF INCOME AND TAX THEREON</b>	<b>1</b>	<b>Gross total income</b>	<b>1</b>	<b>0</b>
	<b>2</b>	<b>Deductions under Chapter-VI-A</b>	<b>2</b>	<b>0</b>
	<b>3</b>	<b>Total Income</b>	<b>3</b>	<b>0</b>
		a Current Year loss, if any	<b>3a</b>	<b>139417</b>
	<b>4</b>	<b>Net tax payable</b>	<b>4</b>	<b>0</b>
	<b>5</b>	<b>Interest payable</b>	<b>5</b>	<b>0</b>
	<b>6</b>	<b>Total tax and interest payable</b>	<b>6</b>	<b>0</b>
	<b>7</b>	<b>Taxes Paid</b>		
		a Advance Tax	<b>7a</b>	<b>0</b>
		b TDS	<b>7b</b>	<b>0</b>
	c TCS	<b>7c</b>	<b>0</b>	
	d Self Assessment Tax	<b>7d</b>	<b>0</b>	
	e Total Taxes Paid (7a+7b+7c +7d)	<b>7e</b>	<b>0</b>	
<b>8</b>	<b>Tax Payable (6-7d)</b>	<b>8</b>	<b>0</b>	
<b>9</b>	<b>Refund (7e-6)</b>	<b>9</b>	<b>0</b>	

**VERIFICATION**

I, **SOHAM MODI**, son/ daughter of **SATISH MODI**, holding permanent account number **ABMPM6725H** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income/ fringe benefits and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income and fringe benefits chargeable to income-tax for the previous year relevant to the assessment year 2010-11. I further declare that I am making this return in my capacity as **TRUSTEE** and I am also competent to make this return and verify it.

Sign here Date **02-08-2010** Place **SECUNDERABAD**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

<b>For Office Use Only</b> Filed from IP address <b>10.152.0.11</b> Receipt No Date Seal and signature of receiving official	 AAATM2611B5145057100020810A35E2EF2AB8FCB6B7323DBE4B81AC2982A9F49A1
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Please furnish Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bangalore - 560100, Karnataka", by **ORDINARY POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The receipt of this ITR-V at ITD-CPC will be sent to you at this e-mail address **ACCOUNTS@MODIPROPERTIES.COM**

**M & M ASSOCIATES**  
**5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.**  
**Assessment Year 2010-2011**

Status : A.O.P. (Trust)  
PAN No. : AAATM 2611B/ Ward 10 (4)/Hyd  
Year Ending : 31.03.2010  
Date of Incorporation : 31-03-1981  
Nature of Business : Real Estate Developers/Agents/Managers/Underwriters

**COMPUTATION OF INCOME**

**I. Income From Business:**

a) Net Profit/Loss as per Profit & Loss account  
of M & M Associates

(834)

Add: Share of Profit from MBMC Credited to P & L Account exempt U/s.10(2A)

Total Loss	138,584
	139,417

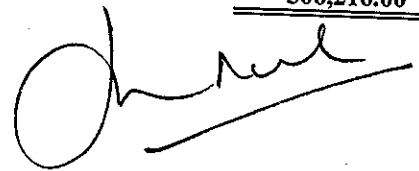
Tax on Income Returned is

Nil

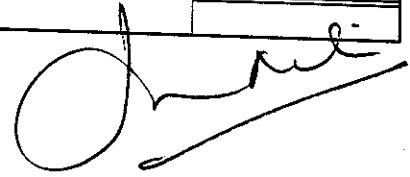
1. M & M is a Private Family Determined Trust. Since the Trust has carried on Business activity the tax at Maximum Marginal rate is paid.
2. The Beneficiaries of the Trust during the Asst year 2010-2011 are Smt. Pranjali Modi, Sourabh Modi HUF, Dr. Mrs. Tejal Modi, Soham Modi HUF, Baby Nisha Modi, Baby Nidhi Modi and Baby Tanvi Modi.

**Statement of Un-absorbed Losses:**

	Inward No.	Date of Filing	
Un-absorbed Loss for Asst Year 2002-2003	1011268	30-07-2002	37,091.00
Un-absorbed Loss for Asst Year 2004-2005	1001008421	30-08-2004	56,614.00
Un-absorbed Loss for Asst Year 2007-2008	1044001972	31-07-2007	20,707.00
Un-absorbed Loss for Asst Year 2008-2009	1099003810	29-07-2008	125,273.00
Un-absorbed Loss for Asst Year 2009-2010	1004004631	29-07-09	127,114.00
Un-absorbed Loss for Asst Year 2010-2011			139,417.00
<b>Unabsorbed Business Loss to be carried forward</b>			<b>506,216.00</b>



<b>M &amp; M ASSOCIATES</b>			
<b>5-4-187/ 3 &amp; 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.</b>			
<b>Assessment Year-2010-2011</b>			
<b>BALANCE SHEET AS AT 31-03-2010.</b>			
<b>Liabilities</b>	<b>Amout Rs.</b>	<b>Assets</b>	<b>Amount Rs.</b>
<b>Capital</b>		<b>Sundry Debtors</b>	
Trust Fund	3,000.00	Soham Modi HUF	3,439,167.77
		Sourabh Modi HUF	630,219.57
<b>Modi Builders Methodist</b>		Pranjali Modi	260,439.13
<b>Complex</b>	10,460,926.27		
		<b>Deposits</b>	
<b>Outstanding Expenses</b>		N.K.Agencies	300.00
I.T. Representation Fees	9,155.00		
		<b>Accumulated Losses Account</b>	
<b>Sundry Creditors</b>		Beneficiaries Account	6,324,448.02
Viswajit Casting & Engg Wor	181,493.22		
	<b>10,654,574.49</b>		<b>10,654,574.49</b>



<b>PROFIT &amp; LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2010</b>			
To Net Loss transferred from		By Share of Profit from	
Vishwajit Castings & Engg Works	120,653.00	Modi Builders Methodist Complex	138,583.80
To I.T. Representation Fees	1,655.00	By Sundry balances written off	518.00
To Bad debits written off	17,627.32	By Net Loss transferred to Capital account	833.52
	<b>139,935.32</b>		<b>139,935.32</b>
<b>M &amp; M Associates</b>			<b>A.Y.2010-2011</b>
		<b>Accumulated Lossess Account</b>	
		<b>(Beneficiaries Account)</b>	
To Balance b/fd. (01-04-09)	6,423,602.00	By Income tax refund	99,987.50
To Net Loss	833.52	By Balance c/fd. (31-03-10)	6,324,448.02
	<b>6,424,435.52</b>		<b>6,424,435.52</b>

VISHWAJIT CASTINGS & ENGINEERING WORKS									
(Prop: M & M Associates)									
Plot No.26/2, Azamabad Industrial Area, Azamabad, Hyderabad - 500 020.									
Details of Fixed Assets									
Sl.No.	Name of the Assets	W.D.V. 01-04-09	Additions	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/F. 31-03-10	
1	Factory Shed	188,172.00	0		188,172.00	10%	-	188,172.00	
2	Machinery	87,411.68	0		87,411.68	15%	-	87,411.68	
		275,583.68	-	-	275,583.68		-	275,583.68	

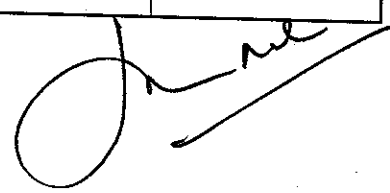


**VISHWAJIT CASTINGS & ENGINEERING WORKS****(Prop: M & M Associates)****Plot No. 26/2, Azamabad Industrial Area, Azamabad, Hyderabad - 500 020****Assessment Year 2010-2011****PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2010**

To Miscellaneous Expenses	200.00	By Net Loss Transferred to	
To Electricity Charges	22,271.00	M & M Associates	120,653.00
To Property Tax	32,876.00		
To Salary paid	7,200.00		
To Security Charges	48,350.00		
To Telephone Charges	4,811.00		
To I.T. Representation Fees	1,655.00		
To Legal Expenses	110.00		
To Repairs & Maintenance	3,180.00		
	<b>120,653.00</b>		<b>120,653.00</b>

**M & M ASSOCIATES ACCOUNT.**

To Balance b/fd. (01-04-09)	60840.22	By Balance f/fd. (31-03-2010)	181,493.22
To Net Loss during the year	120,653.00		
	<b>181,493.22</b>		<b>181,493.22</b>



**VISHWAJIT CASTINGS & ENGINEERING WORKS**

**(Prop: M & M Associates)**

**Plot No. 26/2, Azamabad Industrial Area, Azamabad, Hyderabad - 500 020**

**Assessment Year :: 2010-2011**

**BALANCE SHEET AS ON 31.03.2010.**

<b>Outstanding Expenses</b>		<b>Cash</b>	
I.T. Representation Fees payable	1,655.00	Cash on Hand	200,630.60
<b>Unsecured Loans</b>		<b>Cash at Bank</b>	
Soham Modi	662,000.00	HDFC Bank	1,447.50
		<b>Deposit &amp; Advamces</b>	
		Telephone Deposit	3,000.00
		Venkatesh A	1,500.00
		<b>Fixed Assets</b>	
		Factory Shed	188,172.00
		Machinery	87,411.68
		<b>Proprietary Capital:</b>	
		M M Associates	181,493.22
	<b>663,655.00</b>		<b>663,655.00</b>

