

Filed on 6/7/10

Inward No. 1009901895

Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from Paramount Estate's a return of income in Form No. ITR-5 for assessment year 2010-11, having the following particulars.

PERSONAL INFORMATION	Name <u>Paramount Estate's</u>		PAN <u>AAJFP4202C</u>	
	Flat/Door/Block No <u>5-4-187/3 & 4</u>		Name Of Premises/Building/Village <u>Soham mansion</u>	
	Road/Street/Post Office <u>2nd floor</u>		Area/Locality <u>M.G Road</u>	
	Town/City/District <u>Secunderabad</u>		State <u>Andhra Pradesh</u>	Status (fill the code) <u>05</u>
	Designation of Assessing Officer (Ward/ Circle) <u>WARD 10(4)/HYD</u>		Original or Revised <u>Original</u>	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	<u>12720</u>
	2	Deductions under Chapter VI-A	2	<u>NIL</u>
	3	Total Income	3	<u>12720</u>
	3a	Current Year loss	3a	<u>NIL</u>
	4	Net tax payable	4	<u>3931</u>
	5	Interest payable	5	<u>NIL</u>
	6	Total tax and interest payable - 6 JUL 2010	6	<u>3931</u>
	7	Taxes Paid		
		a Advance Tax	7a	<u>NIL</u>
		b TDS	7b	<u>2306</u>
	c TCS		<u>NIL</u>	
	d Self Assessment Tax		<u>625</u>	
	e Total Taxes Paid (7a+7b+7c+7d)	7e	<u>3931</u>	
8	Tax Payable (6-7e)	8	<u>NIL</u>	
9	Refund (7e-6)	9	<u>NIL</u>	

Receipt No
Date

Seal and Signature of receiving official

1009901895

PAN **A A J P 6 0 2 C**

Received from **PARAMOUNT ESTATES**

(Name)

Cash/ Debit to A/c / Cheque No. **311574** for Rs. **1625/-**

Rs. (in words) **One thousand six hundred and twenty five only**

Drawn on **IAFC, S.D. ROAD, SECUNDERABAD**

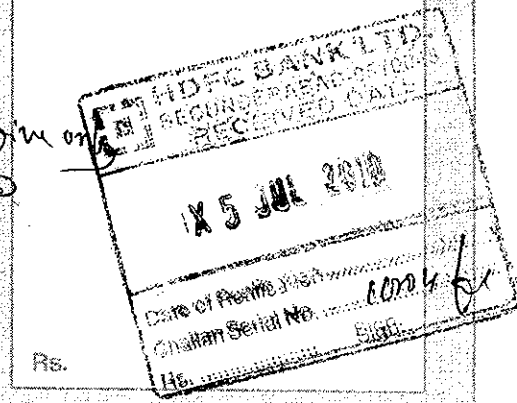
(Name of the Bank and Branch)

on account of **Companies / Other than Companies / Tax**

(Strike out whichever is not applicable)

Type of Payment **Self Assessment Tax** to be paid by person making the payment

for the Assessment Year **2010-11**



FORM

ITR-5

INDIAN INCOME TAX RETURN

[For firms, AOPs and BOIs]
(Please see Rule 12 of the Income-tax Rules, 1962)
(Also see attached instructions)

Assessment Year

2010 - 11

Part A-GEN GENERAL

PERSONAL INFORMATION

Name Paramount Estate Is there any change in the name? If yes, please furnish the old name		PAN AAJFP4202C	
Flat/Door/Block No 5-4-187/3&4	Name Of Premises/Building/Village Soham mansion.	Date of formation (DD/MM/YYYY) 31/03/2007	
Road/Street/Post Office 2nd floor	Area/Locality M.G. Road	Status (firm-1, local authority-2, cooperative bank-3, other cooperative society-4, any other AOP/BOP artificial juridical person-5) <input type="checkbox"/>	
Town/City/District Secunderabad	State Andhra Pradesh	Pin code 500003	Return filed under section (Enter Code) [Please see instruction number 9(i)]
Email Address	(STD code)-Phone Number ()	Income-tax <input type="checkbox"/>	Fringe Benefits <input type="checkbox"/>

FILING STATUS

Designation of Assessing Officer WARD 10(4)/HYD	Area Code	AO Type	Range Code	AO No	Return filed under section (Enter Code) [Please see instruction number 9(i)]	Income-tax <input type="checkbox"/>	Fringe Benefits <input type="checkbox"/>
Whether original or Revised return? (Tick) <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revised		If revised, then enter Receipt No and Date of filing original return (DD/MM/YYYY)					
Residential Status (Tick) <input checked="" type="checkbox"/> Resident <input type="checkbox"/> Non-Resident		In the case of non-resident, is there a permanent establishment (PE) in India (Tick) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Whether this return is being filed by a representative assessee? (Tick) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If yes, please furnish following information -							
(a)	Name of the representative						
(b)	Address of the representative						
(c)	Permanent Account Number (PAN) of the representative						

AUDIT INFORMATION

Are you liable to maintain accounts as per section 44AA? (Tick) <input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Are you liable for audit under section 44AB? (Tick) <input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No, If yes, furnish following information-	
(a)	Name of the auditor signing the tax audit report
(b)	Membership no. of the auditor
(c)	Name of the auditor (proprietorship/ firm)
(d)	Permanent Account Number (PAN) of the proprietorship/ firm
(e)	Date of audit report.

For Office Use Only

For Office Use Only

Receipt No

Date

Seal and Signature of receiving official

A. Whether there was any change during the previous year in the partners/members of the firm/AOP/BOI (Tick) Yes No
(Income of societies and cooperative banks give details of Managing Committee)

B. Particulars of persons who were partners/ members in the firm/AOP/BOI on 31st day of March, 2010

S.No.	Name and Address	Percentage of share (if determinate)	PAN
1	Modi properties & Invest P Ltd	30%	20 AABCM 476 E
2	Snehalatha Gangwal	20%	ACWPG 98129
3	Summit Gangwal	20%	AAPRG 6590C
4	Modi & Modi Financial services Pvt Ltd.	30%	AAOCM 8187C

Nature of business or profession, if more than one business or profession indicate the three main activities/ products

S.No.	Code [Please see instruction No.9(ii)]	Description
(i)	401	Builder.
(ii)		
(iii)		

Part A-BS BALANCE SHEET AS ON 31ST DAY OF MARCH, 2010 (fill items 1 to 5 in a case where regular books of accounts are maintained, otherwise fill item 6)

SOURCES OF FUNDS					
1 Partners' / members' fund					
a	Partners' / members' capital			a	18979574
b	Reserves and Surplus				
i	Revaluation Reserve	bi		NIL	
ii	Capital Reserve	bii			
iii	Statutory Reserve	biii			
iv	Any other Reserve	biv			
v	Total (bi + bii + biii + biv)				
c	Total partners' / members' fund (a + bv)	bv	NIL		
2 Loan funds				1c	18979574
a	Secured loans			NIL	
i	Foreign Currency Loans	ai			
ii	Rupee Loans				
A	From Banks	iiA			
B	From others	iiB			
C	Total (iiA + iiB)	iiC			
iii	Total (ai + iiC)				
b	Unsecured loans (including deposits)	aiii	NIL		
i	From Banks	bi		NIL	
ii	From others	bii			
iii	Total (bi + bii)				
c	Total Loan Funds (aiii + biii)	biii	NIL		
3 Deferred tax liability				2c	NIL
4 Sources of funds (1c + 2c + 3)				3	NIL
				4	18979574

1 Fixed assets					
a	Gross: Block	1a			
b	Depreciation	1b			
c	Net Block (a - b)	1c			
d	Capital work-in-progress	1d			
e	Total (1c + 1d)			1e	NIL
2 Investments					
a	Long-term investments				
	i Government and other Securities - Quoted	ai			
	ii Government and other Securities - Unquoted	aii			
	iii Total (ai + aii)			aiii	NIL
b	Short-term investments				
	i Equity Shares	bi			
	ii Preference Shares	bii			
	iii Debenture	biii			
	iv Total (bi + bii + biii)			biv	NIL
c	Total investments (aiii + biv)			2c	NIL
3 Current assets, loans and advances					
a	Current assets				
	i Inventories				
	A Stores/consumables including packing material	iA	NIL		
	B Raw materials	iB	NIL		
	C Stock-in-process	iC	18031001		
	D Finished Goods/Traded Goods	iD	NIL		
	E Total (iA + iB + iC + iD)			iE	18031001
	ii Sundry Debtors			aii	NIL
	iii Cash and Bank Balances				
	A Cash-in-hand	iiiA	12692		
	B Balance with banks	iiiB	358714		
	C Total (iiiA + iiiB)			iiic	372406
	iv Other Current Assets			aiv	NIL
	v Total current assets (iE + aii + iiic + aiv)			av	18403407
b	Loans and advances				
	i Advances recoverable in cash or in kind or for value to be received	bi	582105		
	ii Deposits, loans and advances to corporate and others	bii	NIL		
	iii Balance with Revenue Authorities	biii	NIL		
	iv Total (bi + bii + biii)			biv	582105
c	Total (av + biv)			3c	18985512
d	Current liabilities and provisions				
	i Current liabilities				
	A Sundry Creditors	iA	5938		
	B Liability for Leased Assets	iB	NIL		
	C Interest Accrued on above	iC	NIL		
	D Interest accrued but not due on loans	iD	NIL		
	E Total (iA + iB + iC + iD)			iE	5938
	ii Provisions				
	A Provision for Income Tax	iiA			
	B Provision for Fringe Benefit Tax	iiB			
	C Provision for Wealth Tax	iiC			
	D Provision for Leave encashment/Superannuation/Gratuity	iiD	NIL		
	E Other Provisions	iiE			
	H Total (iiA + iiB + iiC + iiD + iiE + iiF + iiG)			iiF	NIL

	iii	Total (iE + iiF)	diii	5938
	e	Net current assets (3c - diii)	3e	18979574
4	a	Miscellaneous expenditure not written off or adjusted	4a	NIL
	b	Deferred tax asset	4b	
	c	Profit and loss account/ accumulated balance	4c	
	d	Total (4a + 4b + 4c)	4d	
5	Total, application of funds (1e + 2c + 3e + 4d)		5	18979574
NO ACCOUNT CASE	6	In a case where regular books of account of business or profession are not maintained, furnish the following information as on 31 st day of March, 2010, in respect of business or profession		
	a	Amount of total sundry debtors	6a	NIL
	b	Amount of total sundry creditors	6b	
	c	Amount of total stock-in-trade	6c	
	d	Amount of the cash balance	6d	

Part A-P&L Profit and Loss Account for the year 2009-10 (fill items 1 to 51 in a case where regular books of accounts are maintained, otherwise fill item 52)

CREDITS TO PROFIT AND LOSS ACCOUNT	1	Sales/ Gross receipts of business or profession (Net of returns and refunds and duty or tax, if any)		1	NIL	
	2	Duties, taxes and cess, received or receivable, in respect of goods and services sold or supplied			NIL	
		a	Union Excise duties	2a		
		b	Service tax	2b		
		c	VAT/ Sales tax	2c		
		d	Any other duty, tax and cess	2d		
		e	Total of duties, taxes and cess, received or receivable(1a+1b+1c+1d)	2e	NIL	
	3	Other income			NIL	
		a	Rent	3a		NIL
		b	Commission	3b		NIL
		c	Dividend	3c		NIL
		d	Interest	3d		23058
		e	Profit on sale of fixed assets	3e		NIL
		f	Profit on sale of investment being securities chargeable to Securities Transaction Tax (STT)	3f		NIL
g		Profit on sale of other investment	3g	NIL		
h		Profit on account of currency fluctuation	3h	NIL		
i		Agriculture income	3i	NIL		
j		Any other income	3j	NIL		
k	Total of other income [(i)to(x)]		3k	23058		
4	Closing Stock		4	NIL		
5	Totals of credits to profit and loss account (1+2e+3k+4)		5	23058		
6	Opening Stock		6	NIL		
7	Purchases (net of refunds and duty or tax, if any)		7	NIL		
DEBITS TO PROFIT AND LOSS ACCOUNT	8	Duties and taxes, paid or payable, in respect of goods and services purchased			NIL	
		a	Custom duty	8a		
		b	Counter vailing duty	8b		
		c	Special additional duty	8c		
		d	Union excise duty	8d		
		e	Service tax	8e		
		f	VAT/ Sales tax	8f		
		g	Any other tax, paid or payable	8g		2546
	h	Total (8a+8b+8c+8d+8e+8f+8g)		8h	2546	
9	Freight		9			
10	Consumption of stores and spare parts		10			
11	Power and fuel		11			
12	Rents		12			
13	Repairs to building		13			
14	Repairs to machinery		14	NIL		

15	Compensation to employees			
	a	Salaries and wages	15a	
	b	Bonus	15b	
	c	Reimbursement of medical expenses	15c	
	d	Leave encashment	15d	
	e	Leave travel benefits	15e	
	f	Contribution to approved superannuation fund	15f	
	g	Contribution to recognised provident fund	15g	
	h	Contribution to recognised gratuity fund	15h	
	i	Contribution to any other fund	15i	
	j	Any other benefit to employees in respect of which an expenditure has been incurred	15j	
	k	Fringe benefit tax paid or payable	15k	
	l	Total compensation to employees (15a+15b+15c+15d+15e+15f+15g+15h+15i+15j+15k)	15l	NIL
16	Insurance			
	a	Medical Insurance	16a	
	b	Life Insurance	16b	
	c	Keyman's Insurance	16c	
	d	Other Insurance	16d	
	e	Total expenditure on insurance (16a+16b+16c+16d)	16e	
17	Workmen and staff welfare expenses		17	
18	Entertainment		18	
19	Hospitality		19	
20	Conference		20	
21	Sales promotion including publicity (other than advertisement)		21	
22	Advertisement		22	
23	Commission		23	
24	Hotel, boarding and Lodging		24	
25	Traveling expenses including foreign traveling		25	
26	Conveyance expenses		26	
27	Telephone expenses		27	
28	Guest House expenses		28	
29	Club expenses		29	
30	Festival celebration expenses		30	
31	Scholarship		31	
32	Gift		32	
33	Donation		33	
34	Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)			
	a	Union excise duty	34a	
	b	Service tax	34b	
	c	VAT/Sales tax	34c	
	d	Cess	34d	
	e	Any other rate, tax, duty or cess including STT	34e	
	f	Total rates and taxes paid or payable (34a+34b+34c+34d+34e)	34f	NIL
35	Audit fee		35	NIL
36	Other expenses		36	10328
37	Bad debts		37	NIL
38	Provision for bad and doubtful debts		38	NIL
39	Other provisions		39	NIL
40	Profit before interest, depreciation and taxes [5 - (6 + 7 + 8h + 9 to 14 + 15k + 16e + 17 to 33 + 34f + 35 to 39)]		40	10714
41	Interest		41	NIL
42	Depreciation		42	NIL
43	Profit before taxes (40-41-42)		43	10714

PROVISIONS FOR TAX AND APPROPRIATIONS			
44	Provision for current tax	44	NIL
45	Provision for Fringe benefit Tax	45	NIL
46	Provision for Deferred Tax	46	NIL
47	Profit after tax (43 - 44 - 45 - 46)	47	10174
48	Balance brought forward from previous year	48	NIL
49	Amount available for appropriation (47 + 48)	49	NIL
50	Transferred to reserves and surplus	50	NIL
51	Balance carried to balance sheet in partner's account (49 - 50)	51	10174
NO ACCOUNT CASE	52	In a case where regular books of account of business or profession are not maintained, furnish the following information for previous year 2008-09 in respect of business or profession	
	a	Gross receipts	52a
	b	Gross profit	52b
	c	Expenses	52c
	d	Net profit	52d

Part A - OI Other Information (optional in a case not liable for audit under section 44AB)

OTHER INFORMATION	1	Method of accounting employed in the previous year (Tick) <input checked="" type="checkbox"/> mercantile <input type="checkbox"/> cash		
	2	Is there any change in method of accounting (Tick) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	3	Effect on the profit because of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145A		3
	4	Method of valuation of closing stock employed in the previous year		
		a	Raw Material (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)	<input type="checkbox"/>
		b	Finished goods (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)	<input type="checkbox"/>
		c	Is there any change in stock valuation method (if Yes write 2, and if No write 2)	<input type="checkbox"/>
		d	Effect on the profit or loss because of deviation, if any, from the method of valuation prescribed under section 145A	<input type="checkbox"/>
	5	Amounts not credited to the profit and loss account, being		4d
	a	the items falling within the scope of section 28		5a
		b the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned		5b
		c escalation claims accepted during the previous year		5c
		d Any other item of income		5d
		e Capital receipt, if any		5e
		f Total of amounts not credited to profit and loss account (5a+5b+5c+5d+5e)		5f
		6	Amounts debited to the profit and loss account, to the extent disallowable under section 36:-	
	a	Premium paid for insurance against risk of damage or destruction of stocks or store	6a	NIL
	b	Premium paid for insurance on the health of employees	6b	
	c	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend.	6c	
	d	Any amount of interest paid in respect of borrowed capital	6d	
e	Amount of discount on a zero-coupon bond	6e		
f	Amount of contributions to a recognised provident fund	6f		
g	Amount of contributions to an approved superannuation fund	6g		
h	Amount of contributions to an approved gratuity fund	6h		
i	Amount of contributions to any other fund	6i		
j	Amount of bad and doubtful debts	6j		
k	Provision for bad and doubtful debts	6k		
l	Amount transferred to any special reserve	6l		
m	Expenditure for the purposes of promoting family planning amongst employees	6m		

	n	Any sum received from employees as contribution to any provident fund or superannuation fund or any fund set up under ESI Act or any other fund for the welfare of employees to the extent credited to the employees account on or before the due date	6n		
	o	Any other disallowance	6o		
	p	Total amount disallowable under section 36 (total of 6a to 6o)		6p	
7 Amounts debited to the profit and loss account, to the extent disallowable under section 37					
	a	Expenditure of personal nature;	7a		
	b	Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	7b		
	c	Expenditure by way of penalty or fine for violation of any law for the time being in force;	7c		
	d	Any other penalty or fine;	7d		
	e	Expenditure incurred for any purpose which is an offence or which is prohibited by law;	7e		
	f	Amount of any liability of a contingent nature	7f		
	g	Amount of expenditure in relation to income which does not form part of total income	7g		
	h	Any other amount not allowable under section 37	7h		
	i	Total amount disallowable under section 37 (total of 7a to 7h)		7i	NIL
8 A. Amounts debited to the profit and loss account, to the extent disallowable under section 40					
	a	Amount disallowable under section 40 (a)(i), 40(a)(ia) and 40(a)(iii) on account of non-compliance with the provisions of Chapter XVII-B	Aa		NIL
	b	Amount paid as fringe benefit tax	Ab		NIL
	c	Amount of tax or rate levied or assessed on the basis of profits	Ac		2546
	d	Amount paid as wealth tax	Ad		NIL
	e	Amount of interest, salary, bonus, commission or remuneration paid to any partner or member	Ae		NIL
	f	Any other disallowance	Af		NIL
	g	Total amount disallowable under section 40 (total of Aa to Af)		8Ag	2546
	B.	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year		8B	NIL
9 Amounts debited to the profit and loss account, to the extent disallowable under section 40A					
	a	Amounts paid to persons specified in section 40A(2)(b)	9a		
	b	Amount paid otherwise than by account payee cheque or account payee bank draft disallowable under section 40A(3) - 100% disallowance	9b		
	c	Provision for payment of gratuity	9c		
	d	any sum paid by the assessee as an employer for setting up or as contribution to any fund, trust, company, AOP, or BOI or society or any other institution;	9d		
	e	Any other disallowance	9e		
	f	Total amount disallowable under section 40A (total of 9a to 9e)		9f	NIL
10 Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year					
	a	Any sum in the nature of tax, duty, cess or fee under any law	10a		
	b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity fund or any other fund for the welfare of employees	10b		
	c	Any sum payable to an employee as bonus or commission for services rendered	10c		
	d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or a State Industrial investment corporation	10d		
	e	Any sum payable as interest on any loan or borrowing from any scheduled bank	10e		
	f	Any sum payable towards leave encashment	10f		
	g	Total amount allowable under section 43B (total of 10a to 10f)		10g	NIL
11 Any amount debited to profit and loss account of the previous year but disallowable under section 43B:-					

	a	Any sum in the nature of tax, duty, cess or fee under any law	11a		
	b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity fund or any other fund for the welfare of employees	11b		
	c	Any sum payable to an employee as bonus or commission for services rendered	11c		
	d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or a State Industrial investment corporation	11d		
	e	Any sum payable as interest on any loan or borrowing from any scheduled bank	11e		
	f	Any sum payable towards leave encashment	11f		
	g	Total amount disallowable under Section 43B (total of 11a to 11f)		11g	NIL
12		Amount of credit outstanding in the accounts in respect of			
	a	Union Excise Duty	12a		
	b	Service tax	12b		
	c	VAT/sales tax	12c		
	d	Any other tax	12d		
	e	Total amount outstanding (total of 12a to 12d)		12e	
13		Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC		13	
14		Any amount of profit chargeable to tax under section 41		14	
15		Amount of income or expenditure of prior period credited or debited to the profit and loss account (net)		15	

Part A - QD Quantitative details (optional in a case not liable for audit under section 44AB)

QUANTITATIVE DETAILS	(a) In the case of a trading concern			
	1	Opening stock		
	2	Purchase during the previous year	1	
	3	Sales during the previous year	2	
	4	Closing stock	3	
	5	Shortage/ excess, if any	4	
			5	
	(b) In the case of a manufacturing concern			
	6	Raw materials		
		a	Opening stock	
		b	Purchases during the previous year	6a
		c	Consumption during the previous year	6b
		d	Sales during the previous year	6c
		e	Closing stock	6d
		f	Yield finished products	6e
		g	Percentage of yield	6f
		h	Shortage/ excess, if any	6g
				6h
	7	Finished products/ By-products		
		a	opening stock	7a
	b	purchase during the previous year	7b	
	c	quantity manufactured during the previous year	7c	
	d	sales during the previous year	7d	
	e	closing stock	7e	
	f	shortage/ excess, if any	7f	

Part B - TI Computation of total income

TOTAL INCOME	1	Income from house property (4c of Schedule-HP) (enter nil if loss)		1	NIL	
	2	Profits and gains from business or profession				
		i	Profit and gains from business other than speculative business (A37 of Schedule-BP)	2i	12720	
		ii	Profit and gains from speculative business (B41 of Schedule-BP) (enter nil if loss)	2ii	NIL	
		iii	Total (2i + 2ii) (enter nil, if loss and carry this figure to loss to Schedule CYLA)		2iii	12720
3	Capital gains					

a	Short term			
	i	Short-term (under section 111A) (A7 of Schedule-CG) (enter nil if loss)	3ai	
	ii	Short-term (others) (A8 of Schedule-CG)	3aii	
	iii	Total short-term (3ai + 3aii)	3aiii	
b	Long-term (B6 of Schedule-CG) (enter nil if loss)		3b	
c	Total capital gains (3aiii + 3b) (take the figure adjusted to Schedule CYLA)		3c	NIL.
4	Income from other sources			
a	from sources other than from owning race horses (3 of Schedule OS)		4a	
	from owning race horses (4c of Schedule OS) (enter nil if loss)		4b	
	Total (4a + 4b)		4c	NIL
5	Total (1 + 2c + 3c + 4c)		5	12720
6	Losses of current year to be set off against 6 (total of 2vii, 3vii and 4vii of Schedule CYLA)		6	NIL
7	Balance after set off current year losses (6 - 7)		7	12720
8	Brought forward losses to be set off losses against 6 (total of 2vii, 3vii and 4vii of Schedule BFLA)		8	NIL
9	Gross Total income (6 - 7 - 8) (also 5vii of Schedule BFLA)		9	12720
10	Deductions under Chapter VI-A (k of Schedule VIA)		10	NIL
11	Total income (10 - 11)		11	12720
12	Net agricultural income/ any other income for rate purpose (4 of Schedule EI)		12	NIL
13	'Aggregate income' (11 + 12)		13	12720
14	Losses of current year to be carried forward (total of xi of Schedule CFL)		14	NIL.

Part B - TTI Computation of tax liability on total income

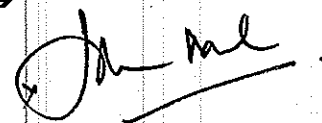
COMPUTATION OF TAX LIABILITY	1	Tax payable on total income			
	a	Tax at normal rates	1a	3817	
		Tax at special rates (11 of Schedule-SI)	1b	NIL	
	2	Tax Payable on Total Income (1a + 1b)		2	3817
	3	Education cess, including secondary and higher education cess on 2		3	114
	4	Gross tax liability (2 + 3)		4	3931
	5	Tax relief			
		a	Section 90	5a	NIL
		b	Section 91	5b	NIL
		c	Total (5a + 5b)	5c	NIL
6	Net tax liability (4 - 5c)		6	3931	
7	Interest payable				
	a	For default in furnishing the return (section 234A)	7a		
	b	For default in payment of advance tax (section 234B)	7b		
	c	For deferment of advance tax (section 234C)	7c		
	d	Total Interest Payable (7a+7b+7c)	7d	NIL	
8	Aggregate liability (6 + 7d)		8	3931	
TAXES PAID	9		Taxes Paid		
	a	Advance Tax (from Schedule-IT)	9a	NIL	
	b	TDS (column 7 of Schedule-TDS2)	9b	2306	
	c	TCS (column 7 of Schedule-TCS)	9c	MC	
	d	Self Assessment Tax (from Schedule-IT)	9d	1625	
	e	Total Taxes Paid (9a+9b+9c+9d)	9e	3931	
10	Amount payable (Enter if 8 is greater than 9e, else enter 0) (8 - 9e)		10	NIL	
11	Refund (If 9e is greater than 8, also give the bank account details in Schedule-BA)		11	NIL	

VERIFICATION

I, Soham Modi (full name in block letters), son ~~daughter~~ of Modi Properties Pvt. Ltd., holding permanent account number AABCM47616, solemnly declare that to the best of my knowledge and belief, the information given in the return and the schedules thereto is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2010-2011. I further declare that I am making this return in my capacity as partner and I am also competent to make this return and verify it.

Place Secunderabad

Date 12/06/2010. Sign here →



Schedule BA In case of refund, please furnish the following information in respect of bank account in which refund is to be credited

1	Enter your bank account number (mandatory in case of refund)	
2	Do you want your refund by <input type="checkbox"/> cheque, or <input type="checkbox"/> deposited directly into your bank account? (tick as applicable <input checked="" type="checkbox"/>)	
3	Give additional details of your bank account	
MICR Code		Type of Account (tick as applicable <input checked="" type="checkbox"/> Savings <input type="checkbox"/> Current

Schedule IIP Details of Income from House Property (Please refer instructions)

HOUSE PROPERTY	1	Address of property 1	Town/ City	State	PIN Code
		(Tick) <input checked="" type="checkbox"/> if let out <input type="checkbox"/>	Name of Tenant	PAN of Tenant (optional)	
	a	Annual lettable value/ rent received or receivable (higher if let out for whole of the year, lower if let out for part of the year)			1a
	b	The amount of rent which cannot be realized			1b
	c	Tax paid to local authorities			1c
	d	Total (1b + 1c)			1d
	e	Balance (1a - 1d)			1e
	f	30% of 1e			1f
	g	Interest payable on borrowed capital			1g
	h	Total (1f + 1g)			1h
	i	Income from house property 1 (1e - 1h)			1i
	HOUSE PROPERTY	2	Address of property 2	Town/ City	State
		(Tick) <input checked="" type="checkbox"/> if let out <input type="checkbox"/>	Name of Tenant	PAN of Tenant (optional)	
a		Annual lettable value/ rent received or receivable (higher if let out for whole of the year, lower if let out for part of the year)			2a
b		The amount of rent which cannot be realized			2b
c		Tax paid to local authorities			2c
d		Total (2b + 2c)			2d
e		Balance (2a - 2d)			2e
f		30% of 2e			2f
g		Interest payable on borrowed capital			2g
h		Total (2f + 2g)			2h
i		Income from house property 2 (2e - 2h)			2i
HOUSE PROPERTY		3	Address of property 3	Town/ City	State
		(Tick) <input checked="" type="checkbox"/> if let out <input type="checkbox"/>	Name of Tenant	PAN of Tenant (optional)	
	a	Annual lettable value/ rent received or receivable (higher if let out for whole of the year, lower if let out for part of the year)			3a
	b	The amount of rent which cannot be realized			3b
	c	Tax paid to local authorities			3c
	d	Total (3b + 3c)			3d
	e	Balance (3a - 3d)			3e
	f	30% of 3e			3f
	g	Interest payable on borrowed capital			3g
	h	Total (3f + 3g)			3h
	i	Income from house property 3 (3e - 3h)			3i
	HOUSE PROPERTY	4	Income under the head "Income from house property"		
a		Rent of earlier years realized under section 25A/AA			4a
b		Arrears of rent received during the year under section 25B after deducting 30%			4b
	c	Total (4a + 4b + 1i + 2i + 3i)			4c

Schedule BP Computation of income from business or profession

FROM BUSINESS OR	A	From business or profession other than speculative business		
	1	Profit before tax as per profit and loss account (item 43 or item 52d of Part A-P&L)	1	10174
	2	Net profit or loss from speculative business included in 1	2	
	3	Income/ receipts credited to profit and loss account considered under other heads of income	3	

4	Profit or loss included in 1, which is referred to in section 44AD/44AE/44AF/44B/44BB/44BBA/44BBB/44D/44DA Chapter-XII-G/ First Schedule of Income-tax Act	4		
5	Income credited to Profit and Loss account (included in 1) which is exempt			
	a share of income from firm(s)	5a		
	b Share of income from AOP/ BOI	5b		
	c Any other exempt income	5c		
	d Total exempt income	5d		
6	Balance (1- 2 - 3 - 4 - 5d)		6	10174
7	Expenses debited to profit and loss account considered under other heads of income	7		
8	Expenses debited to profit and loss account which relate to exempt income	8		
9	Total (7 + 8)	9		
10	Adjusted profit or loss (6+9)		10	10174
11	Depreciation debited to profit and loss account included in 9		11	NIL
12	Depreciation allowable under Income-tax Act			
	i Depreciation allowable under section 32(1)(ii) (column 6 of Schedule-DEP)	12i		
	ii Depreciation allowable under section 32(1)(i) (Make your own computation refer Appendix-1A of IT Rules)	12ii		
	iii Total (12i + 12ii)		12iii	NIL
13	Profit or loss after adjustment for depreciation (10 + 11 - 12iii)		13	10174
14	Amounts debited to the profit and loss account, to the extent disallowable under section 36 (6p of Part-OI)	14		NIL
15	Amounts debited to the profit and loss account, to the extent disallowable under section 37 (7i of Part-OI)	15		NIL
16	Amounts debited to the profit and loss account, to the extent disallowable under section 40 (8Ag of Part-OI)	16		2546
17	Amounts debited to the profit and loss account, to the extent disallowable under section 40A (9f of Part-OI)	17		
18	Any amount debited to profit and loss account of the previous year but disallowable under section 43B (11g of Part-OI)	18		
19	Interest disallowable under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	19		
20	Deemed income under section 41	20		
21	Deemed income under section 33AB/33ABA/35ABB/72A/80HHD/80-1A	21		
22	Any other item or items of addition under section 28 to 44DA	22		
23	Any other income not included in profit and loss account/any other expense not allowable (including income from salary, commission, bonus and interest from firms in which assessee is a partner)	23		
24	Total (14 + 15 + 16 + 17 + 18 + 19 + 20 + 21 + 22 + 23)		24	2546
25	Deduction allowable under section 32(1)(iii)	25		
26	Amount of deduction under section 35 in excess of the amount debited to profit and loss account (item vii(4) of Schedule ESR)	26		
27	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year (8B of Part-OI)	27		
28	Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year (10g of Part-OI)	28		
29	Deduction under section 35AC			
	a Amount, if any, debited to profit and loss account	29a		
	b Amount allowable as deduction	29b		
	c Excess amount allowable as deduction (29b - 29a)	29c		
30	Any other amount allowable as deduction	30		
31	Total (25 + 26 + 27 + 28 + 29c + 30)		31	NIL
32	Income (13 + 24 - 31)		32	12720
33	Profits and gains of business or profession deemed to be under-			

i	Section 44AD	33i			
ii	Section 44AE	33ii			
iii	Section 44AF	33iii			
iv	Section 44B	33iv			
v	Section 44BB	33v			
vi	Section 44BBA	33vi			
vii	Section 44BBB	33vii			
viii	Section 44D	33			
ix	Section 44DA	33viii			
x	Chapter-XII-G	33ix			
xi	First Schedule of Income-tax Act	33x			
xii	Total (33i to 33xi)	33xi			
34	Profit or loss before deduction under section 10A/10AA/10B/10BA (32 + 33x)	34			NIL
35	Deductions under section-				12720
i	10A (6 of Schedule-10A)	35i			
ii	10AA (d of Schedule-10AA)	35ii			
iii	10B (f of Schedule-10B)	35iii			
iv	10BA (f of Schedule-10BA)	35iv			
v	Total (35i + 35ii + 35iii + 35iv)				
36	Net profit or loss from business or profession other than speculative business (34 - 35v)	35v			NIL
37	Net Profit or loss from business or profession (same as above in 36 except in case of special business, after applying rule 7A, 7B or 7C)	36			12720
		A37			12720
B	Computation of income from speculative business				
38	Net profit or loss from speculative business as per profit or loss account				
39	Additions in accordance with section 28 to 44DA	38			
40	Deductions in accordance with section 28 to 44DA	39			
41	Profit or loss from speculative business (38+39-40)	40			
		B41			
C	Income chargeable under the head 'Profits and gains' (A37+B41)	C			12720

Schedule DPM		Depreciation on Plant and Machinery						
1	Block of assets	Plant and machinery						
		15	30	40	50	60	80	100
2	Rate (%)	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)
3	Written down value on the first day of previous year							
4	Additions for a period of 180 days or more in the previous year							
5	Consideration or other realization during the previous year out of 3 or 4							
6	Amount on which depreciation at full rate to be allowed (3 + 4 - 5) (enter 0, if result is negative)							
7	Additions for a period of less than 180 days in the previous year							
8	Consideration or other realizations during the year out of 7							
9	Amount on which depreciation at half rate to be allowed (7-8) (enter 0, if result is negative)							
10	Depreciation on 6 at full rate							
11	Depreciation on 9 at half rate							
12	Additional depreciation, if any, on 4							
13	Additional depreciation, if any, on 7							
14	Total depreciation* (10+11+12+13)							
15	Expenditure incurred in connection with transfer of asset/ assets							
16	Capital gains/ loss under section 50* (5 + 8 - 3 - 4 - 7 - 15) (enter negative only if block ceases to exist)							
17	Written down value on the last day of previous year* (6 + 9 - 14) (enter 0 if result is negative)							

Schedule DOA Depreciation on other assets

1	Block of assets	Building			Furniture and fittings	Intangible assets	Ships
		5	10	100	10	25	20
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
2	Rate (%)						
3	Written down value on the first day of previous year						
4	Additions for a period of 180 days or more in the previous year						
5	Consideration or other realization during the previous year out of 3 or 4						
6	Amount on which depreciation at full rate to be allowed (3 + 4 - 5) (enter 0, if result is negative)						
7	Additions for a period of less than 180 days in the previous year						
8	Consideration or other realizations during the year out of 7						
9	Amount on which depreciation at half rate to be allowed (7-8) (enter 0, if result is negative)						
10	Depreciation on 6 at full rate						
11	Depreciation on 9 at half rate						
12	Additional depreciation, if any, on 4						
13	Additional depreciation, if any, on 7						
14	Total depreciation* (10+11+12+13)						
15	Expenditure incurred in connection with transfer of asset/ assets						
16	Capital gains/ loss under section 50 (5 + 8 - 3 - 4 - 7 - 15) (enter negative only if block ceases to exist)						
17	Written down value on the last day of previous year* (6+ 9 - 14) (enter 0 if result is negative)						

Schedule DEP Summary of depreciation on assets

1	Plant and machinery					
	a	Block entitled for depreciation @ 15 per cent (Schedule DPM - 14 i)	1a			
	b	Block entitled for depreciation @ 30 per cent (Schedule DPM - 14 ii)	1b			
	c	Block entitled for depreciation @ 40 per cent (Schedule DPM - 14 iii)	1c			
	d	Block entitled for depreciation @ 50 per cent (Schedule DPM - 14 iv)	1d			
	e	Block entitled for depreciation @ 60 per cent (Schedule DPM - 14 v)	1e			
	f	Block entitled for depreciation @ 80 per cent (Schedule DPM - 14 vi)	1f			
	g	Block entitled for depreciation @ 100 per cent (Schedule DPM - 14 vii)	1g			
	h	Total depreciation on plant and machinery (1a + 1b + 1c + 1d + 1e + 1f + 1g)	1h			
	2	Building				
a		Block entitled for depreciation @ 5 per cent (Schedule DOA - 14 i)	2a			
b		Block entitled for depreciation @ 10 per cent (Schedule DOA - 14 ii)	2b			
c		Block entitled for depreciation @ 100 per cent (Schedule DOA - 14 iii)	2c			
	d	Total depreciation on building (total of 2a + 2b + 2c)	2d			
3	Furniture and fittings (Schedule DOA - 14 iv)			3		
4	Intangible assets (Schedule DOA - 14 v)			4		
5	Ships (Schedule DOA - 14 vi)			5		
6	Total depreciation (1h+2d+3+4+5)			6		

Schedule DCG Deemed Capital Gains on sale of depreciable assets

1 Plant and machinery			
a	Block entitled for depreciation @ 15 per cent (Schedule DPM - 16i)	1a	
b	Block entitled for depreciation @ 30 per cent (Schedule DPM - 16ii)	1b	
c	Block entitled for depreciation @ 40 per cent (Schedule DPM - 16iii)	1c	
d	Block entitled for depreciation @ 50 per cent (Schedule DPM - 16iv)	1d	
e	Block entitled for depreciation @ 60 per cent (Schedule DPM - 16v)	1e	
f	Block entitled for depreciation @ 80 per cent (Schedule DPM - 16vi)	1f	
g	Block entitled for depreciation @ 100 per cent (Schedule DPM - 16vii)	1g	
h	Total (1a+1b + 1c + 1d + 1e + 1f + 1g)	1h	
2 Building			
a	Block entitled for depreciation @ 5 per cent (Schedule DOA- 16i)	2a	
b	Block entitled for depreciation @ 10 per cent (Schedule DOA- 16ii)	2b	
c	Block entitled for depreciation @ 100 per cent (Schedule DOA- 16iii)	2c	
d	Total (2a + 2b + 2c)	2d	
3 Furniture and fittings (Schedule DOA- 16iv)			3
4 Intangible assets (Schedule DOA- 16v)			4
5 Ships (Schedule DOA- 16vi)			5
6 Total (1h+2d+3+4+5)			6

Schedule ESR Deduction under section 35

Sl No	Expenditure of the nature referred to in section (1)	Amount, if any, debited to profit and loss account (2)	Amount of deduction allowable (3)	Amount of deduction in excess of the amount debited to profit and loss account (4) = (3) - (2)
i	35(1)(i)			
ii	35(1)(ii)			
iii	35(1)(iii)			
iv	35(1)(iv)			
v	35(2AA)			
vi	35(2AB)			
vii	total			

Schedule CG Capital Gains

CAPITAL GAINS	A Short-term capital gain		
	1 From slump sale		
	a	Full value of consideration	1a
	b	Net worth of the under taking or division	1b
	c	Short term capital gains from slump sale	1c
	d	Deduction under sections 54B/54D	1d
	e	Net short term capital gains from slump sale (1c - 1d)	1e
	2 From assets in case of non-resident to which first proviso to section 48 applicable		2
	3 From assets in the case of others		
	a	Full value of consideration	3a
	b Deductions under section 48		
	i	Cost of acquisition	bi
	ii	Cost of Improvement	bii
	iii	Expenditure on transfer	biii
	iv	Total (bi + bii + biii)	biv
	c	Balance (3a - biv)	3c
	d	Loss, if any, to be ignored under section 94(7) or 94(8) (enter positive values only)	3d
	e	Deduction under section 54B/54D	3e
	f	Short-term capital gain (3c + 3d - 3e) (enter nil, if loss)	3f
	4 Deemed short capital gain on depreciable assets (6 of Schedule-DCG)		4

5	Amount deemed to be short term capital gains under sections 54B/54D/54EC/ 54ED/54G/ 54GA		5			
6	Total short term capital gain (1e + 2 + 3f + 4 + 5)		6			
7	Short term capital gain under section 111A included in 6		7			
8	Short term capital gain other than referred to in section 111A (6-7)		A8			
B Long term capital gain						
1	From slump sale					
	a	Full value of consideration	1a			
	b	Net worth of the under taking or division	1b			
	c	Long term capital gains from slump sale	1c			
	d	Deduction under sections 54B/54D/54EC/54G/ 54GA	1d			
	e	Net long term capital gain from slump sale (1c - 1d)	1e			
2	Asset in case of non-resident to which first proviso to section 48 applicable		2			
3	Asset in the case of others where proviso under section 112(1) not exercised					
	a	Full value of consideration	3a			
	b	Deductions under section 48				
		i Cost of acquisition after indexation	bi			
		ii Cost of improvement after indexation	bii			
		iii Expenditure on transfer	biii			
		iv Total (bi + bii + biii)	biv			
	c	Balance (3a - biv)	3c			
	d	Deduction under sections 54B/54D/54EC/54G/ 54GA	3d			
	e	Net balance (3c - 3d)	3e			
4	Asset in the case of others where proviso under section 112(1) exercised					
	a	Full value of consideration	4a			
	b	Deductions under section 48				
		i Cost of acquisition without indexation	bi			
		ii Cost of improvement without indexation	bii			
		iii Expenditure on transfer	biii			
		iv Total (bi + bii + biii)	biv			
	c	Balance (4a - biv)	4c			
	d	Deduction under sections 54B/54D/54EC/54G/ 54GA	4d			
	e	Net balance	4e			
5	Amount deemed to be long term capital gains under sections 54B/54D/54EC/54ED/54G/ 54GA		5			
6	Total long term capital gain (1e (enter nil if loss) + 2 + 3e (enter nil if loss) + 4e (enter nil if loss) + 5)		B6			
C Income chargeable under the head "CAPITAL GAINS" (A6 + B6) (enter B6 as nil, if loss)						
D Information about accrual/receipt of capital gain						
	Date		Upto 15/9 (i)	16/9 to 15/12 (ii)	16/12 to 15/3 (iii)	16/3 to 31/3 (iv)
1	Long-term where proviso under section 112(1) is exercised (Without Indexation)- Code in SI Schedule is 22, Tax Rate is 10% ; Enter only positive value from Item B4e of Schedule CG AFTER loss adjustment under this category in Schedule CYLA and BFLA, if any.					
2	Long-term where proviso under section 112(1) is NOT exercised (With Indexation)- Code in SI Schedule is 21, Tax Rate is 20% ; Enter only positive value from Item (B6-B4e) of Schedule CG AFTER loss adjustment under this category in Schedule CYLA and BFLA, if any.					
3	Short-term under 111A- Code in SI Schedule is 1A, Tax Rate is 15% ; Enter only positive value from Item A7 of Schedule CG AFTER loss adjustment under this category in Schedule CYLA and BFLA, if any.					
4	Short-term OTHERS- Taxed at normal rates; Enter only positive value from Item A8 of Schedule CG AFTER loss adjustment under this category in Schedule CYLA and BFLA, if any.					

NOTE ▶ Please include the income of the specified persons referred to in Schedule SPI while computing the income under this head

Schedule OS		Income from other sources	
OTHER SOURCES	1	Income other than from owning race horse(s):-	
	a	Dividends, Gross	1a
	b	Interest, Gross	1b
	c	Rental income from machinery, plants, buildings,	1c
	d	Others, Gross	1d
	e	Total (1a + 1b + 1c + 1d)	
	f	Deductions under section 57:-	
	i	Expenses /Deductions	fi
	ii	Depreciation	fi
	iii	Total	fi
g	Balance (1e - fi)		
	2	Winnings from lotteries, crossword puzzles, races, etc.	
	3	Income from other sources (other than from owning race horses) (1g + 2) (enter 1g as nil if loss)	
	4	Income from owning and maintaining race horses	
	a	Receipts	4a
	b	Deductions under section 57 in relation to (4)	4b
	c	Balance (2a - 2b)	
	5	Income chargeable under the head "Income from other sources" (3 + 4c) (enter 4c as nil if loss and take 4c loss figure to Schedule CFL)	

Schedule CYLA		Details of Income after set-off of current years losses					
CURRENT YEAR LOSS ADJUSTMENT	Sl.No	Head/Source of Income	Income of current year (Fill this column only if income is zero or positive)	House property loss of the current year set off	Business Loss (other than speculation loss) of the current year set off	Other sources loss (other than loss from race horses) of the current year set off	Current year's Income remaining after set off
			1	Total loss (4c of Schedule-HP)	Total loss (A37 of Schedule-BP)	Total loss (3 of Schedule-OS)	5=1-2-3-4
		Loss to be adjusted ->		2	3	4	
	i	House property					
	ii	Business (including speculation profit)					
	iii	Short-term capital gain					
	iv	Long term capital gain					
	v	Other sources (incl. profit from owning race horses but excluding winnings from lottery)					
vi	Total loss set-off						
vii	Loss remaining after set-off						

Schedule BFLA		Details of Income after Set off of Brought Forward Losses of earlier years					
BROUGHT FORWARD LOSS ADJUSTMENT	Sl. No	Head/Source of Income	Income after set off, if any, of current year's losses as per 5 of Schedule CYLA)	Brought forward loss set off	Brought forward depreciation set off	Brought forward allowance under section 35(4) set off	Current year's income remaining after set off
			1	2	3	4	5
	i	House property					
	ii	Business (including speculation profit)					
	iii	Short-term capital gain					
	iv	Long-term capital gain					
	v	Other sources (profit from owning race horses but excluding winnings from lottery)					
	vi	Total					
vii							
Total (i5 + ii5 + iii5 + iv5+v5)							

Schedule CFL		Details of Losses to be carried forward to future years							
Sl. No.	Assessment Year	Date of Filing (DD/MM/YYYY)	House property loss	Loss from business other than loss from speculative business	Loss from speculative business	Short-term capital loss	Long-term Capital loss	Other sources loss (from owning race horses)	
CARRY FORWARD OF LOSS	i	2002-03							
	ii	2003-04							
	iii	2004-05							
	iv	2005-06							
	v	2006-07							
	vi	2007-08							
	vii	2008-09							
	viii	2009-10							
	ix	Total of earlier year losses							
	x	Adjustment of above losses in Schedule BFLA							
	xi	2010-11 (Current year losses)							
	xii	Total loss Carried Forward to future years							

Schedule 10A		Deduction under section 10A			
DEDUCTION U/S 10A	1 Deduction in respect of units located in Software Technology Park				
	a	Undertaking No.1	1a		
	b	Undertaking No.2	1b		
	c	Undertaking No.3	1c		
	d	Undertaking No.4	1d		
	e	Undertaking No.5	1e		
	f	Total (1a + 1b+ 1c + 1d + 1e)			1f
	2 Deductions in respect of units located in Electronic Hardware Technology Park				
	a	Undertaking No.1	2a		
	b	Undertaking No.2	2b		
	c	Undertaking No.3	2c		
	d	Total (2a + 2b+ 2c)			2d
	3 Deductions in respect of units located in Free Trade Zone				
	a	Undertaking No.1	3a		
	b	Undertaking No.2	3b		
	c	Undertaking No.3	3c		
	d	Total (3a + 3b+ 3c)			3d
	4 Deductions in respect of units located in Export Processing Zone				
	a	Undertaking No.1	4a		
	b	Undertaking No.2	4b		
	c	Undertaking No.3	4c		
	d	Total (4a + 4b+ 4c)			4d
	5 Deductions in respect of units located in Special Economic Zone				
	a	Undertaking No.1	5a		
	b	Undertaking No.2	5b		
	c	Undertaking No.3	5c		
d	Total (5a + 5b+ 5c)			5d	
6	Total deduction under section 10A (1f + 2d + 3d + 4d + 5d)			6	

Schedule 10AA		Deduction under section 10AA		
DEDUCTION U/S 10AA	Deductions in respect of units located in Special Economic Zone			
	a	Undertaking No.1	a	
	b	Undertaking No.2	b	
	c	Undertaking No.3	c	
d	Total (a + b + c)			d

Schedule 10B Deduction under section 10B

DEDUCTION U/S 10B		Deduction in respect of hundred percent Export Oriented units	
a	Undertaking No.1	a	
b	Undertaking No.2	b	
c	Undertaking No.3	c	
d	Undertaking No.4	d	
e	Undertaking No.5	e	
f	Total (a + b + c + d + e)	f	

Schedule 10BA Deduction under section 10BA

DEDUCTION U/S 10BA		Deduction in respect of exports of handmade wooden articles	
a	Undertaking No.1	a	
b	Undertaking No.2	b	
c	Undertaking No.3	c	
d	Undertaking No.4	d	
e	Undertaking No.5	e	
f	Total (a + b + c + d + e)	f	

Schedule 80G Details of donations entitled for deduction under section 80G

DETAILS OF DONATIONS		Donations entitled for 100% deduction	
		Name and address of donee	
i			Amount of donation
ii		Ai	
iii		Aii	
iv		Aiii	
v		Aiv	
vi	Total	Av	
		Donations entitled for 50% deduction where donee not required to be approved under section 80G(5) (vi)	
		Name and address of donee	
i			Amount of donation
ii		Bi	
iii		Bii	
iv		Biii	
v		Biv	
vi	Total	Bv	
		Donations entitled for 50% deduction where donee is required to be approved under section 80G(5) (vi)	
		Name and address of donee	
i		PAN of donee	Amount of donation
ii			Ci
iii			Cii
iv			Ciii
v			Civ
vi	Total		Cv
		Total donations (Avi + Bvi + Cvi)	
		D	

Schedule 80-IA Deductions under section 80-IA

DEDUCTION U/S 80-IA		Deductions under section 80-IA	
a	Deduction in respect of profits of an enterprise referred to in section 80-IA(4)(i) [Infrastructure facility]	a	
b	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(ii) [Telecommunication services]	b	
c	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(iii) [Industrial park and SEZs]	c	
d	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(iv) [Power]	d	
e	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(v) [Revival of power generating plant] and deduction in respect of profits of an undertaking referred to in section 80-IA(4)(vi) [Cross-country natural gas distribution network]	e	
f	Total deductions under section 80-IA (a + b + c + d + e)	f	

Schedule 80-IB		Deductions under section 80-IB	
DEDUCTION U/S 80-IB	a	Deduction in respect of industrial undertaking referred to in section 80-IB(3) [Small-scale industry]	a
	b	Deduction in respect of industrial undertaking located in Jammu & Kashmir [Section 80-IB(4)]	b
	c	Deduction in respect of industrial undertaking located in industrially backward states specified in Eighth Schedule [Section 80-IB(4)]	c
	d	Deduction in respect of industrial undertaking located in industrially backward districts [Section 80-IB(5)]	d
	e	Deduction in the case of multiplex theatre [Section 80-IB(7A)]	e
	f	Deduction in the case of convention centre [Section 80-IB(7B)]	f
	g	Deduction in the case of company carrying on scientific research [Section 80-IB(8A)]	g
	h	Deduction in the case of undertaking which begins commercial production or refining of mineral oil [Section 80-IB(9)]	h
	i	Deduction in the case of an undertaking developing and building housing projects [Section 80-IB(10)]	i
	j	Deduction in the case of an undertaking operating a cold chain facility [Section 80-IB(11)]	j
	k	Deduction in the case of an undertaking engaged in processing, preservation and packaging of fruits and vegetables [Section 80-IB(11A)]	k
	l	Deduction in the case of an undertaking engaged in integrated business of handling, storage and transportation of foodgrains [Section 80-IB(11A)]	l
	m	Deduction in the case of an undertaking engaged in operating and maintaining a rural hospital [Section 80-IB(11B)]	m
n	Total deduction under section 80-IB (Total of a to m)		n

Schedule 80-IC or 80-IE		Deductions under section 80-IC or 80-IE	
DEDUCTION U/S 80-IC	1	Deduction in respect of industrial undertaking located in Sikkim	1
	2	Deduction in respect of industrial undertaking located in Himachal Pradesh	2
	3	Deduction in respect of industrial undertaking located in Uttaranchal	3
	4	Deduction in respect of industrial undertaking located in North-East	
	a	Assam	4a
	b	Arunachal Pradesh	4b
	c	Manipur	4c
	d	Mizoram	4d
	e	Meghalaya	4e
	f	Nagaland	4f
g	Tripura	4g	
h	Total of deduction for undertakings located in North-east (Total of 4a to 4g)		4h
5	Total deduction under section 80-IC or 80-IE (1 + 2 + 3 + 4h)		5

Schedule VI-A		Deductions under Chapter VI-A	
TOTAL DEDUCTIONS	a	80G	f 80IB (n of Schedule 80-IB)
	b	80GGA	g 80IC/ 80-IE (5 of Schedule 80-IC/ 80-IE)
	c	80GGC	h 80-IB/ 80JJA
	d	80IA (f of Schedule 80-IA)	i 80LA
	e	80IAB	j 80P
	k	Total deductions under Chapter VI-A (Total of a to j)	

Schedule SI		Income chargeable to Income tax at special rates IB [Please see instruction Number-9(iii) for section code and rate of tax]										
SPECIAL RATE	Sl No	Section code	<input type="checkbox"/>	Special rate (%)	Income i	Tax thereon ii	Sl No	Section code	<input type="checkbox"/>	Special rate (%)	Income i	Tax thereon ii
		1	1A	<input type="checkbox"/>	15			6		<input type="checkbox"/>		
	2	22	<input type="checkbox"/>	10			7		<input type="checkbox"/>			
	3	21	<input type="checkbox"/>	20			8		<input type="checkbox"/>			
	4	5BB	<input type="checkbox"/>	30			9		<input type="checkbox"/>			
	5		<input type="checkbox"/>				10		<input type="checkbox"/>			
	11	Total (1ii to 10 ii)										

Schedule EI		Details of Exempt Income (Income not to be included in Total Income)	
EXEMPT INCOME	1	Interest income	1
	2	Dividend income	2
	3	Long-term capital gains on which Securities Transaction Tax is paid	3
	4	Net Agriculture income (other than income to be excluded under rule 7, 7A, 7B or 8)	4
	5	Share in the profit of firm/AOP etc.	5
	6	Others	6
	7	Total (1+2+3+4+5+6)	7

Schedule IT		Details of Advance Tax and Self Assessment Tax Payments of Income-tax					
TAX PAYMENTS	Sl No	Name of Bank & Branch	BSR Code	Date of Deposit (DD/MM/YYYY)	Serial Number of Challan	Amount (Rs)	
	i						
	ii					1625	
	iii						
NOTE ▶ Enter the totals of Advance tax and Self Assessment tax in Sl No. 11a & 11d of Part B-TTI							

Schedule TDS		Details of Tax Deducted at Source on Income [As per Form 16 A issued by Deductor(s)]					
TDS ON OTHER INCOME	Sl No	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount Paid	Date of Payment / Credit	Total tax deducted	Amount out of (6) claimed for this year
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	i	MUMH03189E	HDFC BANK LTD Mumbai	23058	31/3/10	2306	2306.
	ii						
	iii						
NOTE ▶ Please enter total of column 7 of Schedule-TDS1 and column 7 of Schedule-TDS2 in 11(b) of Part B-TTI							

Schedule TCS		Details of Tax Collected at Source [As per Form 27D issued by the Collector(s)]					
TCS ON INCOME	Sl No	Tax Deduction and Tax Collection Account Number of the Collector	Name and address of the Collector	Amount received/ debited	Date of receipt/ debit	Total tax deducted	Amount out of (6) to be allowed as credit during the year
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	i						
	ii						
NOTE ▶ Enter the total of column (7) in Sl No. 11c of Part B-TTI							

PARAMOUNT ESTATES
5-4-187/3 & 4, 2nd Floor, Soham Mansion,
M.G. Road, Secunderabad - 500 003.

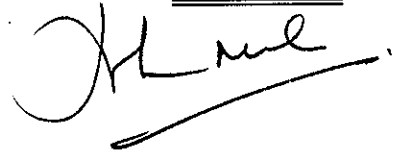
Assessment Year :: 2010-2011.

Status	:	Partnership Firm (05)
PAN	:	AAJFP 4202 C
Year Ending	:	31-03-2010
Nature of Business	:	Real Estate/Developers/Managers
Date of Formation	:	31-03-07

COMPUTATION OF INCOME

I. INCOME FROM BUSINESS:

Net Profit as per Profit & Loss Account		10,175
Add: T.D.S.	2,305.85	
Add: Income Tax	240.00	2,546
Total Income		<u><u>12,720</u></u>
Tax thereon		3,816
Add: Education Cess		<u>114</u>
		3,931
Less: T.D.S. (HDFC Bank)		<u>2,306</u>
Balance payable		<u><u>1,625</u></u>



PARAMOUNT ESTATES
 5-4-187/3 & 4, IIND FLOOR,
 SOHAM MANSION, M.G. ROAD,
 SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2010-2011.

BALANCE SHEET AS AT 31-3-2010.

LIABILITIES	SCHEDULES	AMOUNT	ASSETS	SCHEDULES	AMOUNT
PARTNERS CAPITAL	A	18,979,574.15	CASH ON HAND	-	13,692.00
OUTSTANDING EXPENSES	B	1,780.00	CASH AT BANK	D	358,713.84
SUNDRY CREDITORS	C	4,158.00	INVENTORY	E	18,031,001.31
			LOANS & ADVANCES	F	582,105.00
		18,985,512.15			18,985,512.15

For PARAMOUNT ESTATES,

 PARTNER.

PARAMOUNT ESTATES
5-4-187/3 & 4, IIND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2010-2011.

PARTNERS CAPITAL ACCOUNTS

MODI PROPERTIES & INVESTMENTS PVT. LTD.

To	Amount paid during the year	200,000.00	By	Balance b/fd. (01-04-2009)	7,661,489.85
..	Balance c/fd. (31-03-2010)	7,464,542.24	By	Share of Profit (30%)	3,052.39
		<u>7,464,542.24</u>			<u>7,664,542.24</u>

SNEHALATA GANGWAL

To	Balance c/fd. (31-03-2010)	4,104,294.83	By	Balance b/fd. (01-04-2009)	4,102,259.90
			By	Share of Profit (20%)	2,034.93
		<u>4,104,294.83</u>			<u>4,104,294.83</u>

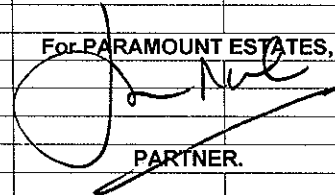
SUMMIT GANGWAL

To	Balance c/fd. (31-03-2010)	3,404,294.83	By	Balance b/fd. (01-04-2009)	3,402,259.90
			By	Share of Profit (20%)	2,034.93
		<u>3,404,294.83</u>			<u>3,404,294.83</u>

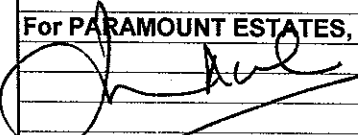
MODI & MODI FINANCIAL SERVICES LTD.

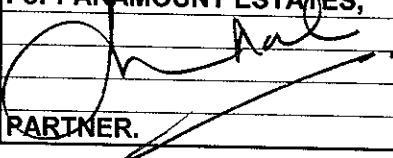
To	Balance c/fd. (31-03-2010)	4,006,442.25	By	Balance b/fd. (01-04-2009)	4,003,389.86
			By	Share of Profit (30%)	3,052.39
		<u>4,006,442.25</u>			<u>4,006,442.25</u>

For PARAMOUNT ESTATES,



PARTNER.

PARAMOUNT ESTATES		A.Y.2010-2011
SCHEDULE - A		
PARTNERS CAPITAL:		
Modi Properties & Investments Pvt. Ltd.		7,464,542.24
Snehalatha Gangwal		4,104,294.83
Summit Gangwal		3,404,294.83
Modi & Modi Financial Services Ltd.		4,006,442.25
		18,979,574.15
SCHEDULE - B		
OUTSTANDING EXPENSES:		
TDS Payable		125.00
I.T. Representation Fees payable		1,655.00
		1,780.00
SCHEDULE - C		
SUNDRY CREDITORS:		
United Security Services		4,158.00
		4,158.00
SCHEDULE - D		
BANK BALANCES:		
HDFC Bank		157,527.81
HDFC Bank FDR	200,000.00	
Accrued Interest but not due	1,186.03	201,186.03
		358,713.84
SCHEDULE - E		
INVENTORY:		
Land		16,325,000.00
Work in progress		1,706,001.31
		18,031,001.31
SCHEDULE - F		
LOANS & ADVANCES:		
Deposits:		
Bank Guarantee		504,782.00
Loans - Contractors:		
O. Venkatesh		25,000.00
Advances - Contractors:		
Mannem on account	1,275.00	
Uttaiiah on account	16,490.00	
Bagi Reddy	7,724.00	
Satyanarayana on account	26,834.00	52,323.00
		582,105.00
For PARAMOUNT ESTATES,		
		
PARTNER		

PARAMOUNT ESTATES		A.Y.2010-2011
Opening Balance (01-04-09)		1,527,570.31
Other Expenses		
Security Charges	46,382.00	
Electricity Expenses	25,518.00	
Land Commission Fees	100,000.00	
Fire Protection Fees	6,531.00	178,431.00
		1,706,001.31
For PARAMOUNT ESTATES,		
		
PARTNER.		

Certificate of deduction of tax at source under section 203 of the Income-tax Act, 1961

For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission or brokerage rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income in respect of units of non-residents referred to in section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Name and address of the person deducting tax	Acknowledgement Nos. of all Quarterly Statements of TDS under sub-section(3) of section 200 as provided by TIN Facilitation Centre or NSDL web-site	Name and address of the person to whom payment made or in whose account it is credited
HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai - 400013	Quarter Acknowledgement No. 1 070370600064354 2 120000000016610 3 120000000017225 4 Pls refer note	PARAMOUNT ESTATES MODI PROPERTIES AND INVEST P LTD 5-4-187/3 AND 4 2ND FLR SHOAM MANSION MG RD ABOVE BANK OF BARODA SECUNDERABAD - 500003 AP - INDIA
TAX DEDUCTION A/C NO. OF THE DEDUCTOR	NATURE OF PAYMENT	PAN NO. OF THE PAYEE
MUMH03189E	Interest on Fixed Deposit Accounts TDS u/s 194A	AAJFP4202C
PAN NO. OF THE DEDUCTOR		FOR THE PERIOD
AAACH2702H		FROM : 01 Apr 2009 TO : 31 Mar 2010

Note : Not Available as the last Quarterly Statement is yet to be furnished.

DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT
(The Deductor is to provide transaction-wise details of tax deducted and deposited)

Amount paid/credited (Rs.)	Date of Payment/Credit	TDS (Rs.)	Surcharge (Rs.)	Education Cess (Rs.)	Total Tax Deposited (Rs.)	Cheque/DD No. (if any)	BSR Code of Bank Branch	Date on which tax deposited dd/mm/yyyy	Transfer Voucher/Challan ID No.
2,147.10	04-05-09	0.00	0.00	0.00	0.00		0510308		
1,152.56	07-05-09	0.00	0.00	0.00	0.00		0510308		
-500.06	21-05-09	0.00	0.00	0.00	0.00		0510308		
9,830.14	07-08-09	1,262.98	0.00	37.89	1,300.87	000000	0510308	07/09/2009	11742
801.37	22-08-09	80.14	0.00	2.40	82.54	000000	0510308	07/09/2009	11742
854.79	23-08-09	85.48	0.00	2.56	88.04	000000	0510308	07/09/2009	11742
901.37	08-10-09	47.28	0.00	0.00	47.28	000000	0510308	07/11/2009	02124
3,276.71	23-11-09	327.67	0.00	0.00	327.67	000000	0510308	07/12/2009	10374
3,276.71	23-02-10	327.67	0.00	0.00	327.67	000000	0510308	06/03/2010	05002
1,317.81	31-03-10	131.78	0.00	0.00	131.78	000000	0510308	07/04/2010	23334
23,058.49					2,305.85				

Certified that a sum of Rs.2,305.85 (INR TWO THOUSAND THREE HUNDRED AND FIVE AND PAISE EIGHTY FIVE ONLY) has been deducted at source and paid to the credit of the Central Government as per details given above.

Place : MUMBAI
Date : 09 Apr 2010

For HDFC BANK LTD

Continued...



A handwritten signature in black ink, appearing to be "Subhodh Kini".

Signature of person responsible for deduction of tax
Full Name : Subhodh Kini
Designation : Vice President

Tax deduction at Source on interest accrued as on 31/03/2010 will be remitted to Government Treasury before the due date prescribed by Rule 30(1)(b)(i)(1) of Income Tax Rules, 1962.

Ref. No. : 21483447
Branch : 126

Annexure to Form 16A

Date : 31/03/2010

M/S. PARAMOUNT ESTATES
MODI PROPERTIES AND INVEST P LTD
5-4-187/3 AND 4 2ND FLR SHOAM
MANSION MG RD ABOVE BANK OF BARODA
SECUNDERABAD - 500003
AP - INDIA

Dear Sir/Madam,

Ref : Your Fixed Deposit(s) - Customer ID 21483447
Short Name : M/S. PARAMOUNT ESTAT Branch : KAPRA - SAINIKPURI

As per Income Tax Act it is mandatory for Customers to give PAN number to the person/
institution deducting tax to claim credit of TDS. In case your PANNO is not appearing
in Form 16(A), you are requested to submit the same to the bank, in order to pre-empt
any problems in getting your TDS credit from IT department in future.

Following are the details of the depositwise interest earned / compounded
and tax deducted on your deposits :

(AMOUNT IN RUPEES)

DEPOSIT NO.	PRINCIPAL AMOUNT AS of 31/03/2010	INTEREST AMOUNT 01/04/2009 to 31/03/2010	TAX DEDUCTED	INTEREST ACCRUED AS OF 31/03/2010
01265070003635	200,000.00	14,246.57	875.16	1,317.81
01265070003645	0.00	7,494.11	1,430.69	0.00
	200,000.00	21,740.68	2,305.85	1,317.81

Total Interest earned :Rs.21,740.68
Total Interest Accrued :Rs.1,317.81 ✓
AS of 31/03/2010
Exempted Amount, If any :Rs.0.00
Net Taxable Income :Rs.23,058.49
Tax rate :@10.00%
Total Tax deducted :Rs.2,305.85

NOTES:

- As per current IT regulations, w.e.f. 1st June 2007, tax for the total amount of interest earned /accrued by the customer on all resident term deposits held at the branch is deducted when the total interest earned/accrued exceeds the threshold limit of Rs.10,000/- in a financial year. The tax amount is deducted from the interest compounded/paid-out/accrued in respect of that deposit which comes up for processing and which has resulted in the total interest earned/accrued crossing the aforesaid threshold limit. In case, the interest amount is insufficient for meeting the tax amount, tax is deducted from the principal to the extent of the shortfall. The balance principal would continue at the contracted rate and for the contracted period.
- In case of part/full redemption of the deposit or where sweepin facility has been availed against a deposit, the interest amount and the tax deducted(account-wise) will not match since TDS for interest earned during

Continued...

the financial year is calculated/deducted at the original contracted rate of interest and adjustments, if any, are made from any subsequent interest pay-out/compounding during the same financial year, if available.

3. Deposit with Principal Amount shown as 0.00 indicate that the deposit is closed.

THIS IS A COMPUTER GENERATED STATEMENT AND REQUIRES NO SIGNATURE.