

BOOKS OF ACCOUNTS

Name : *M/s. M & M Associates*

Address: 5-4-187/3&4 2nd FLOOR,
M.G.ROAD, SECUNDERABAD

F. Y: 2008 - 2009

M & M ASSOCIATES 2008-09
Ledger for the period 01 Apr, 2008 to 31 Mar, 2009

31 Mar, 2009

Group : Liabilities

Account selection : Selected Accounts

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
Profit & Loss - Previous Year		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Trust Fund		Opening Balance			3,000.00 Cr
		Total/Closing Balance			3,000.00 Cr
Modi Builders- Methodist Complex		Opening Balance			1,07,75,840.57 Cr
31 Mar, 2009	JV 31032009 1	Being amount credited to Share of Profit from partnership firms & debited to Modi Builders Methodist Complex towards share of profit during the year.	76,343.00		1,06,99,497.57 Cr
		Total/Closing Balance	76,343.00		1,06,99,497.57 Cr
I. T. Representation Fee Payable		Opening Balance			7,500.00 Cr
		Total/Closing Balance			7,500.00 Cr
FBT Payable		Opening Balance			518.00 Cr
		Total/Closing Balance			518.00 Cr

M & M ASSOCIATES 2008-09
Ledger for the period 01 Apr, 2008 to 31 Mar, 2009

31 Mar, 2009

Group : Assets

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
Bank Of Baroda		Opening Balance			1,274.32 Dr
		Total/Closing Balance			1,274.32 Dr
State Bank of Hyderabad		Opening Balance			703.00 Dr
		Total/Closing Balance			703.00 Dr
HDFC		Opening Balance			15,650.00 Dr
		Total/Closing Balance			15,650.00 Dr
Soham Modi HUF		Opening Balance			34,39,167.77 Dr
		Total/Closing Balance			34,39,167.77 Dr
Sourabh Modi HUF		Opening Balance			6,30,219.57 Dr
		Total/Closing Balance			6,30,219.57 Dr
Mrs. Pranjali Modi		Opening Balance			2,60,439.13 Dr
		Total/Closing Balance			2,60,439.13 Dr
Vishwajit Castings & Engg. Works		Opening Balance			66,273.78 Dr
07 Jan, 2009	JV 07012009 1	Being amount debited to I.T. Representation Fees & credited to Viswajit casting & engg. works towards I.T.		1,684.00	64,589.78 Dr
		Representation fees paid on our behalf.			
31 Mar, 2009	JV 31032009 1	Being amount debited to Share of Loss from partnership firms & credited to Viswajit casting & Engg works towards share of loss during the year.		1,25,430.00	60,840.22 Cr
		Total/Closing Balance		1,27,114.00	60,840.22 Cr
N.K. Agencies		Opening Balance			300.00 Dr
		Total/Closing Balance			300.00 Dr
Benificiaries Account		Opening Balance			63,72,831.00 Dr
31 Mar, 2009	JV 31032009 2	Being amount credited to Net Loss & debited to accumulated Loss account towards during the year loss transferred.	50,771.00		64,23,602.00 Dr
		Total/Closing Balance	50,771.00		64,23,602.00 Dr

M & M ASSOCIATES 2008-09
Ledger for the period 01 Apr, 2008 to 31 Mar, 2009

31 Mar, 2009

Group : Income

(All amounts in Rs.)

Document				Debit	Credit	Running Balance
Date	Number					
Share of Profit from Partnership Firms						0.00 Cr
		Opening Balance				
31 Mar, 2009	JV 31032009	1	Being amount credited to Share of Profit from partnership firms & debited to Modi Builders Methodist Complex towards share of profit during the year.		76,343.00	76,343.00 Cr
			Total/Closing Balance		76,343.00	76,343.00 Cr
Net Loss						0.00 Cr
		Opening Balance				
31 Mar, 2009	JV 31032009	2	Being amount credited to Net Loss & debited to accumulated Loss account towards during the year loss transferred.		50,771.00	50,771.00 Cr
			Total/Closing Balance		50,771.00	50,771.00 Cr

M & M ASSOCIATES 2008-09
Ledger for the period 01 Apr, 2008 to 31 Mar, 2009

31 Mar, 2009

Group : Expense

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
Share of Loss from Partnership Firms		Opening Balance			0.00 Dr
31 Mar, 2009	JV 31032009 1	Being amount debited to Share of Loss from partnership firms & credited to Viswajit casting & Engg works towards share of loss during the year.	1,25,430.00		1,25,430.00 Dr
		Total/Closing Balance	1,25,430.00		1,25,430.00 Dr
I.T. Representation Fees		Opening Balance			0.00 Dr
07 Jan, 2009	JV 07012009 1	Being amount debited to I.T. Representation Fees & credited to Viswajit casting & engg. works towards I.T.	1,684.00		1,684.00 Dr
		Representation fees paid on our behalf.			
		Total/Closing Balance	1,684.00		1,684.00 Dr

M & M ASSOCIATES 2008-09
Journal for the period 01 Apr, 2008 to 31 Mar, 2009

31 Mar, 2009

Document Category: Journal Voucher. Transaction Type: JV. Amount selection : All Amounts

(All amounts in Rs.)

Document Number	Account/Narration	Debit	Credit
Journal Voucher(JV)			
07 Jan, 2009			
JV 07012009 1	I.T. Representation Fees	1,684.00	
	Being amount debited to I.T. Representation Fees & credited to Viswajit casting & engg. works towards I.T. Representation fees paid on our behalf.		
	Vishwajit Castings & Engg. Works		1,684.00
	Being amount debited to I.T. Representation Fees & credited to Viswajit casting & engg. works towards I.T. Representation fees paid on our behalf.		
Date Total		1,684.00	1,684.00
31 Mar, 2009			
JV 31032009 1	Share of Loss from Partnership Firms	1,25,430.00	
	Being amount debited to Share of Loss from partnership firms & credited to Viswajit casting & Engg works towards share of loss during the year.		
	Vishwajit Castings & Engg. Works		1,25,430.00
	Being amount debited to Share of Loss from partnership firms & credited to Viswajit casting & Engg works towards share of loss during the year.		
	Share of Profit from Partnership Firms		76,343.00
	Being amount credited to Share of Profit from partnership firms & debited to Modi Builders Methodist Complex towards share of profit during the year.		
	Modi Builders- Methodist Complex	76,343.00	
	Being amount credited to Share of Profit from partnership firms & debited to Modi Builders Methodist Complex towards share of profit during the year.		
JV 31032009 2	Beneficiaries Account	50,771.00	
	Being amount credited to Net Loss & debited to accumulated Loss account towards during the year loss transferred.		

M & M ASSOCIATES 2008-09
Journal for the period 01 Apr, 2008 to 31 Mar, 2009

31 Mar, 2009

(All amounts in Rs.)

Document Number	Account/Narration	Debit	Credit
	Net Loss Being amount credited to Net Loss & debited to accumulated Loss account towards during the year loss transferred.		50,771.00
Date Total		2,52,544.00	2,52,544.00
Document Total		2,54,228.00	2,54,228.00