

BOOKS OF ACCOUNTS

Name : *M/s. SUMMIT HOUSING PVT LTD*

Address: 5-4-187/3&4 2nd FLOOR,
M.G.ROAD, SECUNDERABAD

F. Y: 2006 - 2007

SUMMIT HOUSING PVT LTD 2006-07

31 Mar, 2007

Bank Book for 'HDFC Bank Ltd' for the period 01 Apr, 2006 to 31 Mar, 2007

(All amounts in Rs.)

Document Number	Account / Narration	Cheque Details	Receipts	Payments	Allocation Amount	Running Balance
	Opening Balance					0.00 Dr
15 Feb, 2007 JV 15022007 1	Being amount credited tow Soham Modi - Loan Being amount credited towards new account opening paid on ourbehalf. Total / Closing Balance		10,000.00		10,000.00 Cr	10,000.00 Dr
			10,000.00			10,000.00 Dr
09 Mar, 2007 SBR A09032007 1	Being cheque received from Soham Modi. Soham Modi Total / Closing Balance	# 147193 dt. 09 Mar, 2007	50,000.00		50,000.00 Cr	60,000.00 Dr
			50,000.00			60,000.00 Dr
12 Mar, 2007 SBR A12032007 1	Being cheque received from Modi Housing Pvt Ltd. Modi Housing Pvt Ltd Total / Closing Balance	# 466132 dt. 12 Mar, 2007	45,000.00		45,000.00 Cr	1,05,000.00 Dr
			45,000.00			1,05,000.00 Dr
31 Mar, 2007 SBR A31032007 1	Being cheque received from Ajeeta Mody. Ajeeta Mody Total / Closing Balance	# 490565 dt. 31 Mar, 2007	5,000.00		5,000.00 Cr	1,10,000.00 Dr
			5,000.00			1,10,000.00 Dr
	Total		1,10,000.00			

SUMMIT HOUSING PVT LTD 2006-07
Ledger for the period 01 Apr, 2006 to 31 Mar, 2007

31 Mar, 2007

Group : Liabilities

Account selection : Selected Accounts

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
Soham Modi		Opening Balance			0.00 Cr
09 Mar, 2007	SBR A09032007 1	Being cheque received from Soham Modi.		50,000.00	50,000.00 Cr
		Total/Closing Balance		50,000.00	50,000.00 Cr
Modi Housing Pvt Ltd		Opening Balance			0.00 Cr
12 Mar, 2007	SBR A12032007 1	Being cheque received from Modi Housing Pvt Ltd.		45,000.00	45,000.00 Cr
		Total/Closing Balance		45,000.00	45,000.00 Cr
Ajeeta Mody		Opening Balance			0.00 Cr
31 Mar, 2007	SBR A31032007 1	Being cheque received from Ajeeta Mody.		5,000.00	5,000.00 Cr
		Total/Closing Balance		5,000.00	5,000.00 Cr
Investment Allowance Reserve		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Profit & Loss - Previous Year		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Depreciation Fund Reserves		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Family Member - 1 Loan Account		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Mr. ABC Loan Account		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Deposits Received form Mr. A		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Deposits Received form Mr. B		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Customer - A Advance Flat No.1		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Customer - B Advance for Flat No.2		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Salaries / Wages Payable		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Bonus Payable		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Expenses Payable		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Interest Payable		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
TDS by us on Payment to Contractor		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
TDS by us from salaries		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Bank Term Loan		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Bank Car / Computer Loan		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr

SUMMIT HOUSING PVT LTD 2006-07
Ledger for the period 01 Apr, 2006 to 31 Mar, 2007

31 Mar, 2007

Group : Liabilities

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
Bank Overdraft Account		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Contractor A for R.C.C. work		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Contractor A for Flooring Work		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Supplier A		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Supplier B		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr

SUMMIT HOUSING PVT LTD 2006-07
Ledger for the period 01 Apr, 2006 to 31 Mar, 2007

31 Mar, 2007

Group : Assets

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
Office Premises		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Furniture and Fixtures		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Office Equipment		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Computers		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Air Conditioners		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Fax Machines		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Pagers		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Wireless Systems		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Cellular Phones		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Vehicle-1		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Vehicle-2		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Earth Mover		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Loader		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Scrapper		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Vista Homes		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Customer - A Flat 1		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Customer -B Flat 101		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Steel		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Cement		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Sand		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Metal		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Bricks		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Doors		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Aluminium Windows		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Sanitary & Plumbing		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr

SUMMIT HOUSING PVT LTD 2006-07
Ledger for the period 01 Apr, 2006 to 31 Mar, 2007

31 Mar, 2007

Group : Assets

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
Flooring		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Grills & Railing		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Painting		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Electricity		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Consultants Fees		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Infrastructure		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Labour (Civil)		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Telephone		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Land		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Fixed Deposits in Bank - 1		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Deposit with Electric Supply Co.		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Deposit with Telephone Co.		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Deposit with Municipality		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Deposit for Rent		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Tender / Earnest Money Deposit		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Income Tax - Advance		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Tax Deducted at Source From Us		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Soham Modi - Loan		Opening Balance			0.00 Dr
15 Feb, 2007	JV 15022007 1	Being amount credited towards new account opening paid on ourbehalf.		10,000.00	10,000.00 Cr
31 Mar, 2007	JV 31032007 1	Being amount credited towards ROC fees & Miscellaneous expenses paid on ourbehalf.		20,000.00	30,000.00 Cr
	JV 31032007 1	Being amount credited towards making of Rubber Stamp paid on ourbehalf.		225.00	30,225.00 Cr
	JV 31032007 1	Being amount credited towards PAN application submission fees paid on ourbehalf.		67.00	30,292.00 Cr

SUMMIT HOUSING PVT LTD 2006-07
Ledger for the period 01 Apr, 2006 to 31 Mar, 2007

31 Mar, 2007

Group : Assets

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
31 Mar, 2007	JV 31032007 1	Being amount credited towards making of common seal paid on ourbehalf.		1,200.00	31,492.00 Cr
		Total/Closing Balance		31,492.00	31,492.00 Cr
		Opening Balance			0.00 Dr
		Audit Fees payable.			
31 Mar, 2007	JV 31032007 2	Being amount credited to Audit fees payable for the year 05-06.		3,371.00	3,371.00 Cr
		Total/Closing Balance		3,371.00	3,371.00 Cr
		Opening Balance			0.00 Dr
		Advance Against Salary to Staff			
		Total/Closing Balance			0.00 Dr
		Opening Balance			0.00 Dr
		Advance for Expenses			
		Total/Closing Balance			0.00 Dr
		Opening Balance			0.00 Dr
		Advance Given to Supplier 1			
		Total/Closing Balance			0.00 Dr
		Opening Balance			0.00 Dr
		Advance Given to Contractor			
		Total/Closing Balance			0.00 Dr
		Opening Balance			0.00 Dr
		Accident Claims Receivable			
		Total/Closing Balance			0.00 Dr
		Opening Balance			0.00 Dr
		Insurance / Refunds Receivable			
		Total/Closing Balance			0.00 Dr
		Opening Balance			0.00 Dr
		Material Consumption Issue			
		Total/Closing Balance			0.00 Dr
		Opening Balance			0.00 Dr
		ROC Fess.			
31 Mar, 2007	JV 31032007 1	Being amount credited towards ROC fees & Miscellaneous expenses paid on ourbehalf.	5,300.00		5,300.00 Dr
		Total/Closing Balance	5,300.00		5,300.00 Dr
		Opening Balance			0.00 Dr
		Miscellaneous Expenses.			
31 Mar, 2007	JV 31032007 1	Being amount credited towards ROC fees & Miscellaneous expenses paid on ourbehalf.	14,700.00		14,700.00 Dr
		Total/Closing Balance	14,700.00		14,700.00 Dr
		Opening Balance			0.00 Dr
		Legal Expenses.			
31 Mar, 2007	JV 31032007 1	Being amount credited towards PAN application submission fees paid on ourbehalf.	67.00		67.00 Dr
		Total/Closing Balance	67.00		67.00 Dr
		Opening Balance			0.00 Dr
		Printing & Stationery.			
31 Mar, 2007	JV 31032007 1	Being amount credited towards making of Rubber Stamp paid on ourbehalf.	225.00		225.00 Dr
	JV 31032007 1	Being amount credited towards making of common seal paid on	1,200.00		1,425.00 Dr

SUMMIT HOUSING PVT LTD 2006-07
Ledger for the period 01 Apr, 2006 to 31 Mar, 2007

31 Mar, 2007

Group : Assets

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
		ourbehalf.			
		Total/Closing Balance	1,425.00		1,425.00 Dr
		Opening Balance			0.00 Dr
Audit Fees.					
31 Mar, 2007	JV 31032007 2	Being amount credited to	3,371.00		3,371.00 Dr
		Audit fees payable for			
		the year 05-06.			
		Total/Closing Balance	3,371.00		3,371.00 Dr

SUMMIT HOUSING PVT LTD 2006-07
Ledger for the period 01 Apr, 2006 to 31 Mar, 2007

31 Mar, 2007

Group : Income

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
Contract Receipt for Site A		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Sales of Flats at Site A		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Extra work Receipts		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Net P/L from Shares/Debentures Sale		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Share Dividend Income		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Claims / Refunds Received		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Scrap / wastages sales		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr
Miscellaneous Receipts		Opening Balance			0.00 Cr
		Total/Closing Balance			0.00 Cr

SUMMIT HOUSING PVT LTD 2006-07
Ledger for the period 01 Apr, 2006 to 31 Mar, 2007

31 Mar, 2007

Group : Expense

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
Carting Paid		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Loading/ Unloading Charges		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Site A Expenses		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Petrol / Diesel Exp.		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Salaries and Bonus		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Staff Welfare		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Staff Festival Benefits		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Salaries to Civil Engineers		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Wages Paid to Labour		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Travelling Expenses		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Conveyance		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Telephone Bills		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Courier / Postage Charges		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Repairs and Maintenance		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Rent Paid		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Electricity Charges		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
License Fees, Municipal Taxes etc.		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Subscription & Membership Fees		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Vehicle Repairs & Maintanance		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Hire Charges		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Insurance Premium		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Professional Fees		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Computer Expenses		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Charity and Donations		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Loss due to Theft/Pilferage/Damage		Opening Balance			0.00 Dr

SUMMIT HOUSING PVT LTD 2006-07
Ledger for the period 01 Apr, 2006 to 31 Mar, 2007

31 Mar, 2007

Group : Expense

(All amounts in Rs.)

Document		Narration	Debit	Credit	Running Balance
Date	Number				
		Total/Closing Balance			0.00 Dr
Interest on Loans		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Bank Charges		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Interest on Bank Loans		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Bad Debts Written Off		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Depreciation on Fixed Assets		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Transfer to Inv. Allowance Reserve		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr
Net Income Transfer to Capital A/c		Opening Balance			0.00 Dr
		Total/Closing Balance			0.00 Dr

SUMMIT HOUSING PVT LTD 2006-07
Journal for the period 01 Apr, 2006 to 31 Mar, 2007

31 Mar, 2007

Document Category: Journal Voucher. Transaction Type: JV. Amount selection : All Amounts

(All amounts in Rs.)

Document Number	Account/Narration	Debit	Credit
Journal Voucher(JV)			
15 Feb, 2007			
JV 15022007 1	Soham Modi - Loan		10,000.00
	Being amount credited towards new account opening paid on ourbehalf.		
	HDFC Bank Ltd	10,000.00	
	Being amount credited towards new account opening paid on ourbehalf.		
Date Total		10,000.00	10,000.00
31 Mar, 2007			
JV 31032007 1	Soham Modi - Loan		20,000.00
	Being amount credited towards ROC fees & Miscellaneous expenses paid on ourbehalf.		
	Miscellaneous Expenses.	14,700.00	
	Being amount credited towards ROC fees & Miscellaneous expenses paid on ourbehalf.		
	ROC Fess.	5,300.00	
	Being amount credited towards ROC fees & Miscellaneous expenses paid on ourbehalf.		
	Soham Modi - Loan		225.00
	Being amount credited towards making of Rubber Stamp paid on ourbehalf.		
	Printing & Stationery.	225.00	
	Being amount credited towards making of Rubber Stamp paid on ourbehalf.		
	Legal Expenses.	67.00	
	Being amount credited towards PAN application submission fees paid on ourbehalf.		
	Soham Modi - Loan		67.00
	Being amount credited towards PAN application submission fees paid on ourbehalf.		
	Soham Modi - Loan		1,200.00
	Being amount credited towards making of common seal paid on ourbehalf.		
	Printing & Stationery.	1,200.00	
	Being amount credited towards making of common seal paid on ourbehalf.		
JV 31032007 2	Audit Fees payable.		3,371.00
	Being amount credited to Audit fees payable for the year 05-06.		

SUMMIT HOUSING PVT LTD 2006-07
Journal for the period 01 Apr, 2006 to 31 Mar, 2007

31 Mar, 2007

(All amounts in Rs.)

Document Number	Account/Narration	Debit	Credit
	Audit Fees. Being amount credited to Audit fees payable for the year 05-06.	3,371.00	
Date Total		24,863.00	24,863.00
Document Total		34,863.00	34,863.00