

M & M ASSOCIATES 2009-10

31 Mar, 2010

Bank Book for 'SBH' for the period 01 Apr, 2009 to 31 Mar, 2010

(All amounts in ₹)

| Document Number | Account / Narration | Cheque Details | Receipts | Payments | Allocation Amount | Running Balance |
|-----------------|---|----------------|----------|---------------|-------------------|-----------------|
| | Opening Balance | | | | | 703.00 |
| 31 Mar, 2010 | | | | | | |
| JV 31032010 5 | Being amount debited to B BOB | | | 703.00 | | 0.00 |
| | Being amount debited to Bad debts written off & credited to Bank of Baroda towards balance written off. | | | | 1,274.32 Cr | |
| | Bad debits written off | | | | 1,274.32 Dr | |
| | Being amount debited to Bad debts written off & credited to Bank of Baroda towards balance written off. | | | | | |
| | Bad debits written off | | | | 703.00 Dr | |
| | Being amount debited to Bad debts written off & credited to State Bank of Hyderabad towards balance written off. | | | | | |
| | H.D.F.C. | | | | 15,650.00 Cr | |
| | Being amount debited to Bad debts written off & credited to HDFC towards balance written off. | | | | | |
| | Bad debits written off | | | | 15,650.00 Dr | |
| | Being amount debited to Bad debts written off & credited to HDFC towards balance written off. | | | | | |
| | Total / Closing Balance | | | 703.00 | | 0.00 |
| | Total | | | 703.00 | | |

M & M ASSOCIATES 2009-10
Bank Book for 'H.D.F.C.' for the period 01 Apr, 2009 to 31 Mar, 2010

31 Mar, 2010

(All amounts in ₹)

| Document Number | Account / Narration | Cheque Details | Receipts | Payments | Allocation Amount | Running Balance |
|-------------------------------|--|----------------|----------|-----------|-------------------|-----------------|
| | Opening Balance | | | | | 15,650.00 |
| 31 Mar, 2010 JV 31032010 5 | Being amount debited to B BOB | | | 15,650.00 | | 0.00 |
| | Being amount debited to Bad debits written off & credited to Bank of Baroda towards balance written off. | | | | 1,274.32 Cr | |
| | Bad debits written off | | | | 1,274.32 Dr | |
| | Being amount debited to Bad debits written off & credited to Bank of Baroda towards balance written off. | | | | 703.00 Cr | |
| | SBH | | | | 703.00 Dr | |
| | Being amount debited to Bad debits written off & credited to State Bank of Hyderabad towards balance written off. | | | | 15,650.00 Dr | |
| | Bad debits written off | | | | | |
| | Being amount debited to Bad debits written off & credited to State Bank of Hyderabad towards balance written off. | | | | | |
| | Bad debits written off | | | | | |
| | Being amount debited to Bad debits written off & credited to HDFC towards balance written off. | | | | | |
| | Total / Closing Balance | | | 15,650.00 | | 0.00 |
| | Total | | | 15,650.00 | | |

M & M ASSOCIATES 2009-10
Bank Book for 'BOB' for the period 01 Apr, 2009 to 31 Mar, 2010

31 Mar, 2010

(All amounts in ₹)

| Document Number | Account / Narration | Cheque Details | Receipts | Payments | Allocation Amount | Running Balance |
|-------------------------------|--|----------------|----------|-----------------|-------------------|-----------------|
| | Opening Balance | | | | | 1,274.32 |
| 31 Mar, 2010 JV 31032010 5 | Being amount debited to B Bad debits written off | | | 1,274.32 | | 0.00 |
| | Being amount debited to B Bad debits written off & credited to Bank of Baroda towards balance written off. | | | | 1,274.32 Dr | |
| | SBH | | | | 703.00 Cr | |
| | Being amount debited to B Bad debits written off & credited to State Bank of Hyderabad towards balance written off. | | | | 703.00 Dr | |
| | Bad debits written off Being amount debited to B Bad debits written off & credited to State Bank of Hyderabad towards balance written off. | | | | 15,650.00 Cr | |
| | H.D.F.C. | | | | 15,650.00 Dr | |
| | Being amount debited to B Bad debits written off & credited to HDFC towards balance written off. | | | | | |
| | Bad debits written off Being amount debited to B Bad debits written off & credited to HDFC towards balance written off. | | | | | |
| | Total / Closing Balance | | | 1,274.32 | | 0.00 |
| | Total | | | 1,274.32 | | |

M & M ASSOCIATES 2009-10
Journal for the period 01 Apr, 2009 to 31 Mar, 2010

31 Mar, 2010

Document Category: Journal Voucher. Transaction Type: JV. Amount selection : All Amounts

(All amounts in Rs.)

| Document Number | Account/Narration | Debit | Credit |
|------------------------------|---|-------------|-------------|
| Journal Voucher(JV) | | | |
| 31 Mar, 2010 | | | |
| JV 31032010 1 | I.T. Representation Fees Being amount debited I.T. Representation fees & credited to I.T. Representation fees payable towards I.T. Fess provision. | 1,655.00 | |
| | I. T. Representation Fee Payable Being amount debited I.T. Representation fees & credited to I.T. Representation fees payable towards I.T. Fess provision. | | 1,655.00 |
| JV 31032010 2 | Share of Loss from Proprietor Concern Being amount debited to Net Loss from Proprietor Concen & credited to Viswajit Casting & Engineering Works towards net loss transferred. | 1,20,653.00 | |
| | Vishwajit Castings & Engg. Works Being amount debited to Net Loss from Proprietor Concen & credited to Viswajit Casting & Engineering Works towards net loss transferred. | | 1,20,653.00 |
| JV 31032010 3 | FBT Payable Being amount debited to FBT & credited to Sundry balances written off towards balance written off. | 518.00 | |
| | Sundry balances written off Being amount debited to FBT & credited to Sundry balances written off towards balance written off. | | 518.00 |
| JV 31032010 4 | Share of Profit from Partnership Firm Being amount credited to Share of Profit from Partnership Firm & debited to MBMC towards Share of Profit @ 25% during the year. | | 1,38,583.80 |
| | Modi Builders- Methodist Complex Being amount credited to Share of Profit from Partnership Firm & debited to MBMC towards Share of Profit @ 25% during the year. | 1,38,583.80 | |

M & M ASSOCIATES 2009-10
Journal for the period 01 Apr, 2009 to 31 Mar, 2010

31 Mar, 2010

(All amounts in Rs.)

| Document Number | Account/Narration | Debit | Credit |
|-----------------|--|--|---|
| JV 31032010 5 | BOB Being amount debited to Bad debits written off & credited to Bank of Baroda towards balance written off. Bad debits written off Being amount debited to Bad debits written off & credited to Bank of Baroda towards balance written off. SBH Being amount debited to Bad debits written off & credited to State Bank of Hyderabad towards balance written off. Bad debits written off Being amount debited to Bad debits written off & credited to State Bank of Hyderabad towards balance written off. H.D.F.C. Being amount debited to Bad debits written off & credited to HDFC towards balance written off. Bad debits written off Being amount debited to Bad debits written off & credited to HDFC towards balance written off. | 1,274.32 1,274.32 703.00 703.00 15,650.00 15,650.00 | 1,274.32 703.00 15,650.00 |
| JV 31032010 6 | Net Loss Being Amount debited to Net Loss & credited to Benefisiary account towards Loss transferred. Beneficiaries Account Being Amount debited to Net Loss & credited to Benefisiary account towards Loss transferred. | 6,605.27 6,605.27 | 6,605.27 |
| JV 31032010 7 | Income tax refund Being amount debited to Modi Builders Methodist Complex & credited to Income tax refund towards I.T. Refund @ 25% sahare. Modi Builders- Methodist Complex Being amount debited to Modi Builders Methodist Complex & credited to Income tax refund towards I.T. Refund @ 25% sahare. | 99,987.50 | 99,987.50 |
| Date Total | | 3,85,629.89 | 3,85,629.89 |

M & M ASSOCIATES 2009-10
Journal for the period 01 Apr, 2009 to 31 Mar, 2010

31 Mar, 2010

(All amounts in Rs.)

| Document Number | Account/Narration | Debit | Credit | |
|------------------------|--------------------------|--------------|---------------|--|
| Document Total | | 3,85,629.89 | 3,85,629.89 | |

M & M ASSOCIATES 2009-10
Ledger for the period 01 Apr, 2009 to 31 Mar, 2010

31 Mar, 2010

Group : Liabilities

Account selection : Selected Accounts

(All amounts in Rs.)

| Document | | | | Narration | Debit | Credit | Running Balance |
|---|--------|----------|---|---|--------------------|-----------------|--------------------------|
| Date | Number | | | | | | |
| Trust Fund | | | | Opening Balance | | | 3,000.00 Cr |
| | | | | Total/Closing Balance | | | 3,000.00 Cr |
| Modi Builders- Methodist Complex | | | | Opening Balance | | | 1,06,99,497.57 Cr |
| 31 Mar, 2010 | JV | 31032010 | 4 | Being amount credited to Share of Profit from Partnership Firm & debited to MBMC towards Share of Profit @ 25% during the year. | 1,38,583.80 | | 1,05,60,913.77 Cr |
| | JV | 31032010 | 7 | Being amount debited to Modi Builders Methodist Complex & credited to Income tax refund towards I.T. Refund @ 25% sahare. | 99,987.50 | | 1,04,60,926.27 Cr |
| | | | | Total/Closing Balance | 2,38,571.30 | | 1,04,60,926.27 Cr |
| I. T. Representation Fee Payable | | | | Opening Balance | | | 7,500.00 Cr |
| 31 Mar, 2010 | JV | 31032010 | 1 | Being amount debited I.T. Representation fees & credited to I.T. Representation fees payable towards I.T. Fess provision. | | 1,655.00 | 9,155.00 Cr |
| | | | | Total/Closing Balance | | 1,655.00 | 9,155.00 Cr |
| FBT Payable | | | | Opening Balance | | | 518.00 Cr |
| 31 Mar, 2010 | JV | 31032010 | 3 | Being amount debited to FBT & credited to Sundry balances written off towards balance written off. | 518.00 | | 0.00 Cr |
| | | | | Total/Closing Balance | 518.00 | | 0.00 Cr |

M & M ASSOCIATES 2009-10
Ledger for the period 01 Apr, 2009 to 31 Mar, 2010

31 Mar, 2010

Group : Assets

(All amounts in Rs.)

| Document | | Narration | Debit | Credit | Running Balance |
|---|---------------|--|-----------------|--------------------|------------------------|
| Date | Number | | | | |
| Soham Modi HUF | | Opening Balance | | | 34,39,167.77 Dr |
| | | Total/Closing Balance | | | 34,39,167.77 Dr |
| Sourabh Modi HUF | | Opening Balance | | | 6,30,219.57 Dr |
| | | Total/Closing Balance | | | 6,30,219.57 Dr |
| Mrs. Pranjali Modi | | Opening Balance | | | 2,60,439.13 Dr |
| | | Total/Closing Balance | | | 2,60,439.13 Dr |
| Vishwajit Castings & Engg. Works | | Opening Balance | | | 60,840.22 Cr |
| 31 Mar, 2010 | JV 31032010 2 | Being amount debited to Net Loss from Proprietor Concen & credited to Viswajit Casting & Engineering Works towards net loss transferred. | | 1,20,653.00 | 1,81,493.22 Cr |
| | | Total/Closing Balance | | 1,20,653.00 | 1,81,493.22 Cr |
| N.K. Agencies | | Opening Balance | | | 300.00 Dr |
| | | Total/Closing Balance | | | 300.00 Dr |
| Beneficiaries Account | | Opening Balance | | | 64,23,602.00 Dr |
| 31 Mar, 2010 | JV 31032010 6 | Being Amount debited to Net Loss & credited to Benefisiyary account towards Loss transferred. | 6,605.27 | | 64,30,207.27 Dr |
| | | Total/Closing Balance | 6,605.27 | | 64,30,207.27 Dr |

M & M ASSOCIATES 2009-10
Ledger for the period 01 Apr, 2009 to 31 Mar, 2010

31 Mar, 2010

Group : Income

(All amounts in Rs.)

| Document | | Narration | Debit | Credit | Running Balance |
|--|---------------|---|-------|--------------------|-----------------------|
| Date | Number | | | | |
| Sundry balances written off | | Opening Balance | | | 0.00 Cr |
| 31 Mar, 2010 | JV 31032010 3 | Being amount debited to FBT & credited to Sundry balances written off towards balance written off. | | 518.00 | 518.00 Cr |
| | | Total/Closing Balance | | 518.00 | 518.00 Cr |
| Share of Profit from Partnership Firm | | Opening Balance | | | 0.00 Cr |
| 31 Mar, 2010 | JV 31032010 4 | Being amount credited to Share of Profit from Partnership Firm & debited to MBMC towards Share of Profit @ 25% during the year. | | 1,38,583.80 | 1,38,583.80 Cr |
| | | Total/Closing Balance | | 1,38,583.80 | 1,38,583.80 Cr |
| Net Loss | | Opening Balance | | | 0.00 Cr |
| 31 Mar, 2010 | JV 31032010 6 | Being Amount debited to Net Loss & credited to Benefisiyary account towards Loss transferred. | | 6,605.27 | 6,605.27 Cr |
| | | Total/Closing Balance | | 6,605.27 | 6,605.27 Cr |
| Income tax refund | | Opening Balance | | | 0.00 Cr |
| 31 Mar, 2010 | JV 31032010 7 | Being amount debited to Modi Builders Methodist Complex & credited to Income tax refund towards I.T. Refund @ 25% sahare. | | 99,987.50 | 99,987.50 Cr |
| | | Total/Closing Balance | | 99,987.50 | 99,987.50 Cr |

M & M ASSOCIATES 2009-10
Ledger for the period 01 Apr, 2009 to 31 Mar, 2010

31 Mar, 2010

Group : Expense

(All amounts in Rs.)

| Document | | Narration | Debit | Credit | Running Balance |
|--|---------------|--|--------------------|--------|-----------------------|
| Date | Number | | | | |
| Share of Loss from Proprietor Concern | | Opening Balance | | | 0.00 Dr |
| 31 Mar, 2010 | JV 31032010 2 | Being amount debited to Net Loss from Proprietor Concen & credited to Viswajit Casting & Engineering Works towards net loss transferred. | 1,20,653.00 | | 1,20,653.00 Dr |
| | | Total/Closing Balance | 1,20,653.00 | | 1,20,653.00 Dr |
| I.T. Representation Fees | | Opening Balance | | | 0.00 Dr |
| 31 Mar, 2010 | JV 31032010 1 | Being amount debited I.T. Representation fees & credited to I.T. Representation fees payable towards I.T. Fess provision. | 1,655.00 | | 1,655.00 Dr |
| | | Total/Closing Balance | 1,655.00 | | 1,655.00 Dr |
| Bad debits written off | | Opening Balance | | | 0.00 Dr |
| 31 Mar, 2010 | JV 31032010 5 | Being amount debited to Bad debits written off & credited to Bank of Baroda towards balance written off. | 1,274.32 | | 1,274.32 Dr |
| | JV 31032010 5 | Being amount debited to Bad debits written off & credited to State Bank of Hyderabad towards balance written off. | 703.00 | | 1,977.32 Dr |
| | JV 31032010 5 | Being amount debited to Bad debits written off & credited to HDFC towards balance written off. | 15,650.00 | | 17,627.32 Dr |
| | | Total/Closing Balance | 17,627.32 | | 17,627.32 Dr |