

# GREENWOOD ESTATES

# 5-4-187/3 & 4, II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.  
Phone : +91-40-66335551, Fax :

HYDERABAD  
17.10.2007

The Asst.General Manager  
State Bank of India  
Balanagar Branch  
Hyderabad

Dear Sir,  
Sub: Request for sanction of Cash Credit Limit of Rs.800.00 lacs.  
Request to consider interest rate at 12.75%.  
Request to consider processing fee at 0.75% of the limits.

Further to the discussions held in this regard, we have pleasure to inform you that we have started construction of 345 delux and semi-delux apartments in sparlwing 6 acres 5 guntas at Sy.No's:202 to 206, Kowkur, near Bollarum, Secunderabad (close to Rajiv Rahadari Highway to Karimnagar).

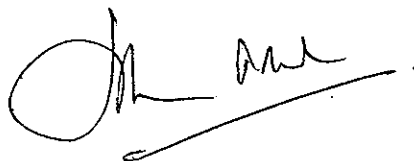
The proposed site is located in peaceful, serene; pollution free environment surrounded by HUDA Layouts and gated communities. The proposed project is also close to 2000 acre Giga City at Jawaharnagar, 200 acre BITS Pilani at Jawaharnagar, 50 acre Genpact Campus at Jawaharnagar. It takes 20 minutes drive to Shapoorji Pallonji Biotech Park & ICICI Knowledge Park, Turkapally and 30 minutes drive to Infosys technologies, Pocharam, IT Raheja Park/Singapore city, Pocharam from the site.

We have obtained necessary approvals from the concerned departments to construct the apartments with total built up area of 494525 sft. in three blocks (stilt + 5 floors). We are planning to provide state of the art amenities such as swimming pool, club house with banquet hall, fully equipped gymnasium, library, crèche; central landscaped area of about one acre; children's parks & landscaped gardens; badminton, tennis court, basket ball court; backup generators, lifts etc.

To venture into the project we need financial assistance to part fund land purchase, land development cost, construction cost, cost of amenities. The project cost and means of finance are furnished here under:

## COST OF THE PROJECT:

	Rs. In lacs
Land Purchase & Registration	0119.88
Sanction &permissions	0047.48
Land Development, amenities etc	0184.00
Construction Cost	5107.25
Interest	0140.00
Total	5598.61



# GREENWOOD ESTATES

# 5-4-187/3 & 4, II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.  
Phone : +91-40-66335551, Fax :

## MEANS OF FINANCE:

	Rs. In lacs
Promoters Contribution	0800.00
Bank Loan	0800.00
Sales Proceeds of houses	3998.61
Total	5598.61

We have started construction work during the month of Oct'2007 and hoping to complete the project by Oct'2009.

### **Present Request:**

Against this backdrop we request you to kindly accord sanction of cash credit limit of Rs800.00 lacs. We propose to repay the loan in 10 equal monthly installments starting from Jan'2009 with a holiday period of 9 months from the date of last disbursement. We are planning to liquidate the loan amount by Oct'2009.

In this context we would like to offer the following securities:

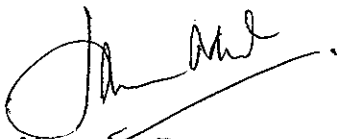
- ▶ E.M. of Land along with the proposed civil construction situated at the construction site admeasuring 3 acres standing in the name of Greenwood Estates.
- ▶ Guarantees: Guarantees of all partners.
- ▶ Corporate Guarantee of Modi Housing Pvt Ltd.

In view of our reputation & experience in the industry, value of connection (present and future) to the bank, we earnestly request you to kindly offer interest at 12.75% for cash credit limit and charge processing fee at 0.75% of the limits.

Looking forward to associate with your esteemed bank.

Thanking You.

Yours Faithfully,  
For Greenwood Estates



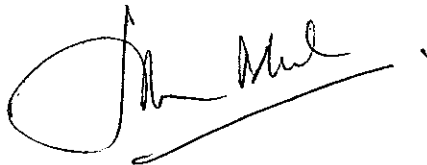
Managing Partner  
(Soham Modi)

**ASSESSMENT OF WORKING CAPITAL REQUIREMENTS**  
**FORM II: OPERATING STATEMENT**

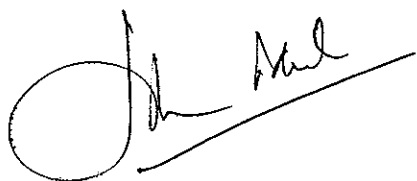
M/s GREENWOOD ESTATES

(Amount-Rs.in Crores)

	Estimates 2007-08	Estimates 2008-09	Projections 2009-10
	(1)	(2)	(3)
<b>1. Gross Sales</b>			
-----			
i) Domestic sales	14.91	26.93	37.29
ii) Export Sales	0.00	0.00	0.00
Total	14.91	26.93	37.29
<b>2. Less excise duty</b>	0.00	0.00	0.00
<b>3. Net sales (1-2)</b>	14.91	26.93	37.29
<b>4. %age rise (+) or fall (-)in net sales as compared to previous</b>	#DIV/0!	80.62	38.47
<b>5. cost of Sales</b>			
-----			
i) Raw materials (including stores and other items used in the process of manufacture)	29.66	22.83	0.00
a) Imported	0.00	0.00	0.00
b) Indigeneous	29.66	22.83	0.00
ii) Other spares	0.00	0.00	0.00
a) Imported	0.00	0.00	0.00
b) Indigenous	0.00	0.00	0.00
iii) Power and fuel	0.00	0.00	0.00
iv) Direct labour (Factory wages & Salaries)	0.28	0.43	0.21
v) Other mfg. expenses	0.00	0.00	0.00
vi) Depreciation	0.00	0.00	0.00
vii) SUB-TOTAL (i to vi)	29.94	23.26	0.21
viii) Add: Opening stocks in process	0.00	18.00	20.00
Sub-total	29.94	41.26	20.21



ix) Deduct: Closing stocks in-process	18.00	20.00	0.00
x) Cost of production	11.94	21.26	20.21
xi) Add: Opening stock of finished goods	0.00	0.00	0.00
Sub-total	11.94	21.26	20.21
xii) Deduct closing stock of finished goods	0.00	0.00	0.00
xiii) SUB TOTAL (Total cost of sales)	11.94	21.26	20.21
6) Selling general and administrative expenses	0.71	0.31	0.15
7) SUB-TOTAL (5+6)	12.65	21.57	20.36
8) Operating profit before interest			
Tax (3-7)	2.26	5.36	16.93
9) Interest	0.26	0.97	0.18
10) Operating profit after interest (8-9)	2.00	4.39	16.75
11) i) and other non-operating income	0.00	0.00	0.00
ii) Deduct other non-operating expenses (Prior period expenditure)	0.00	0.00	0.00
iii) Net of other non-operating income/expenses (net of 11(i) & 11(ii))	0.00	0.00	0.00
12) Profit before tax/loss 10+11 (iii)	2.00	4.39	16.75
13) Provision for taxes	0.68	1.49	5.69
14) Net profit/loss (12-13)	1.32	2.90	11.06
15) a) Equity dividend paid	0.00	0.00	0.00
b) Dividend rate	0.00	0.00	0.00
16) Retained profit (14-15)	1.32	2.90	11.06
17) Retained profit/Net profit (%age)	100.00%	100.00%	100.00%
PBT/Net Sales	13.41	16.30	44.92
PAT/Net Sales	8.85	10.76	29.65



## FORM III

## ANALYSIS OF BALANCE SHEET

M/s GREENWOOD ESTATES

(Amount-Rs.in Crores)

LIABILITIES	Estimates	Estimates	Projections
	2007-08	2008-09	2009-10
	(1)	(2)	(3)
<u>CURRENT LIABILITIES</u>			
1. Short-term borrowing from banks (inid.bills purchased. discounted & excess borrowing placed on repayment basis)			
i) From applicant bank	8.00	5.60	0.00
ii) From other banks	0.00	0.00	0.00
iii) Creditors o/a LC's opened	0.00	0.00	0.00
Sub total (A)	8.00	5.60	0.00
2. Short term borrowings from others	0.00	0.00	0.00
3. Sundry creditors	0.00	0.00	0.00
4. Advance payments from customers/ deposits from dealers	0.00	0.00	0.00
5. Provision for taxation	0.68	1.49	5.69
6. Dividend payable	0.00	0.00	0.00
7. Other statutory liabilities (due within one year)	0.00	0.00	0.00
8. Deposits/Instalments of term loans/ DPGs/debentures,etc., (due within one year) Term Loan	0.00	0.00	0.00
Others	0.00	0.00	0.00
9. Other current liabilities&Provisions (due within one year)	0.00	0.00	0.00
(Specify major items)			
Sub-total (B)	0.68	1.49	5.69
10. TOTAL CURRENT LIABILITIES (total of 1 to 9)	8.68	7.09	5.69

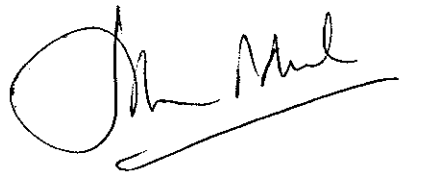


TERM LIABILITIES

11. Debentures (not maturing within one year)	0.00	0.00	0.00
12. Preference Shares (redeemable after one year)	0.00	0.00	0.00
13. Term loans (excluding instalments payable within one year) BANK	0.00 0.00	0.00 0.00	0.00 0.00
14. Deferred Payment Credits excldg. instalments due within one year	0.00	0.00	0.00
15. Term deposits (repayable after one year) Unsecured Loans	0.68	2.17	2.17
16. Other term liabilities	0.00	0.00	0.00
17. TOTAL TERM LIABILITIES (Total of 11 to 16)	0.68	2.17	2.17
18. TOTAL OUTSIDE LIABILITIES (10 + 17)	9.36	9.26	7.86

NET WORTH

19. Ordinary share capital	8.02	8.02	8.02
20. General reserve	0.00	1.32	4.22
21. Revaluation Reserve/Unsecured Loans	0.00	0.00	0.00
22. Other reserves (Share Premium)	0.00	0.00	0.00
23. Surplus (+) or deficit (-) in Profit & Loss account.	1.32	2.90	11.06
24. NET WORTH	9.34	12.24	23.29
25. TOTAL LIABILITIES (18 + 24)	18.70	21.50	31.16



## FORM III (CONTINUED)

## ANALYSIS OF BALANCE SHEET

M/s GREENWOOD ESTATES

(Amount-Rs.in Crores)

ASSETS

	Estimates	Estimates	Projections
	2007-08	2008-09	2009-10
	(1)	(2)	(3)
<b>CURRENT ASSETS</b> -----			
26. Cash and Bank balances	0.00	0.00	0.14
27. Investments (other than long term investments)			
i) Government & Other Trustee securities	0.00	0.00	0.00
ii) Fixed Deposits with banks ( Margin Mone	0.00	0.00	0.00
28. i) Receivables other than deferred & & exports (inclgd bills purchased & discounted by banks)	0.00	0.00	0.00
ii) Export receivables (inclgd. bills purchased/discounted by banks)	0.00	0.00	0.00
29. Instalments of deferred receivables (due within one year)	0.00	0.00	0.00
30. Inventory:			
i) Raw materials (inclgd. stores & other items used in the process of manufacture)			
a) Imported	0.00	0.00	0.00
b) Indigeneous	0.00	0.00	25.31
ii) Stocks-in-process	18.00	20.00	0.00
iii) Finished goods	0.00	0.00	0.00
iv) Other consumable spares			
a) Imported	0.00	0.00	0.00
b) Indigenous	0.00	0.00	0.00
31. Advances to suppliers of raw materials & stores/spares	0.00	0.00	0.00
32. Advance payment of taxes	0.68	1.48	5.69
33. Other current assets (specify major items)	0.00	0.00	0.00
34. TOTAL CURRENT ASSETS (Total of 26 to 33)	18.68	21.48	31.14



FIXED ASSETS

35. Gross Block (land & building machinery, work-in-progress)	0.02	0.02	0.02
36. Depreciation to date	0.00	0.00	0.00
37. NET BLOCK (35-36)	0.02	0.02	0.02
<u>OTHER NON-CURRENT ASSETS</u>			
38. Investments/book debts/advances/deposits/which are not current Assets.			
i) a) Investments in subsidiary companies/affiliates	0.00	0.00	0.00
b) Others	0.00	0.00	0.00
ii) Advances to suppliers of Capital goods & contractors	0.00	0.00	0.00
iii) Deferred receivables (maturity exceeding one year)	0.00	0.00	0.00
iv) Others ( Doubt ful Debts)	0.00	0.00	0.00
39. Non-consumable stores & spares	0.00	0.00	0.00
40. Other non-current assets inclgd. dues from directors.	0.00	0.00	0.00
41. TOTAL OTHER NON-CURR.ASSETS (Total of 38 to 40)	0.00	0.00	0.00
42. intangible assets(patents. goodwill, prelim expenses, bad/dountful debts not provided for,etc.,)	0.00	0.00	0.00
43. TOTAL ASSETS Total of 34,37,41,&42	18.70	21.50	31.16
44. TANGABLE NET WORTH (24 - 42)	18.70 9.34	21.50 12.24	31.16 23.29
45. NET WORKING CAPITAL [(17 + 24) - (37 + 41 + 42)] to tally with (34 - 10)	10.00	14.39	25.44
46. Current ratio(34/10)	2.15	3.03	5.47
47. Total outside liabilities/Tangible Net worth (18/44)	1.00	0.76	0.34
48. Total Term Liabilities/Tangible net worth	0.07	0.18	0.09

- ADDITIONAL INFORMATION
- 
- (A) Arrears of depreciation  
 (B) Contingent liabilities:  
     i) Arrears of cumulative dividends  
     ii) Gratuity liability not provided for  
     iii) Disputed excise/customs/tax liabilities.  
     iv) Other liabilities not provided for (Bank Gurantees)





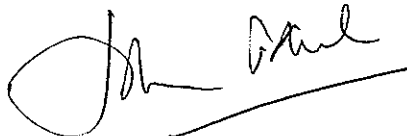
## FORM IV

COMPARATIVE STATEMENT OF  
CURRENT ASSETS & CURRENT LIABILITIES

M/s GREENWOOD ESTATES

(Amount-Rs.in Crores)

A CURRENT ASSETS	Estimates	Estimates	Projections
	2007-08	2008-09	2009-10
	(1)	(2)	(3)
1. Raw materials (inclgd stores & other items used in process of manufacture)			
a) Imported:	0.00	0.00	0.00
Months' consumption -			
b) Indigenous:	0.00	0.00	25.31
Months' consumption - 1 Months	0.00	0.00	#DIV/0!
2. Other consumable spares, exclgd. those inclgd.in 1 above,			
a) Imported:	0.00	0.00	0.00
Months' consumption			
b) Indigenous:	0.00	0.00	0.00
Months' consumption: 1 Month	#DIV/0!	#DIV/0!	#DIV/0!
3. Stocks-in-process:	18.00	20.00	0.00
Month's cost of production:	18.09	11.29	0.00
4. Finished goods	0.00	0.00	0.00
Month's cost of production : 1 Month	0.00	0.00	0.00
5. Receivables other than export & deferred receivables (inclgd.bills purchased & discounted by bankers)	0.00	0.00	0.00
Months' domestic sales: 2 Months exclgd. deferred payment sales:	0.00	0.00	0.00
6. Export receivables (incl bills purch, & disc,) Months' export sales: 3 Months	0.00	0.00	0.00
7. Advances to suppliers of raw materials & stores/spares,consumables	0.00	0.00	0.00
8. Other current assets incl. cash & bank balance & deferred receivables due within one year(specify major items)	0.68	1.48	5.83
9. TOTAL CURRENT ASSETS (To agree within term 34 in Form III)	18.68	21.48	31.14



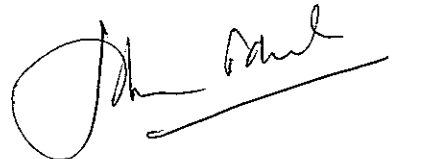
FORM IV (CONTINUED)

COMPARATIVE STATEMENT OF  
CURRENT ASSETS & CURRENT LIABILITIES  
(Amount-Rs.in Crores)

M/s GREENWOOD ESTATES

	Estimates 2007-08 (1)	Estimates 2008-09 (2)	Projections 2009-10 (3)
<b>B. CURRENT LIABILITIES</b> (Other than bank borrowings for working capita)			
10. Creditors for purchase of raw mate- rials, stores & consumable spares			
Months purchases-Indigeneous: -- months	0.00	0.00	0.00
Months purchases-Indigeneous: 1 months	0.00	0.00	#DIV/0!
11. Advances from customers	0.00	0.00	0.00
12. Statutory liabilities	0.00	0.00	0.00
13. Other current liabilities ( specify Major items) short Term borrowings, unsecured loans, dividend payable instalments of TL, DPG,public deposits,debentures,etc.,	0.68	1.49	5.69
14. TOTAL	0.68	1.49	5.69

(To agree with sub total B-  
Form III)

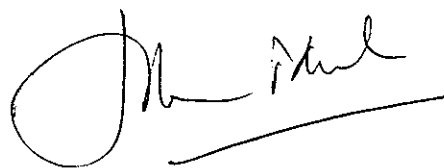


FORM V  
CONTINUED

M/s GREENWOOD ESTATES

WORKING CAPITAL ASSESSMENT & ASSESSED BANK FINANCE

	Estimates 2007-08 (1)	Estimates 2008-09 (2)	Projections 2009-10 (3)
1. Total CA	18.68	21.48	31.14
2. Other CL	0.68	1.49	5.69
3. Working Capital GAP	18.00	19.99	25.45
4. Net Working Capital	10.00	14.39	25.44
5. Assessed/Actual Bank Finance	8.00	5.60	0.00
6. NWC To Total Current Assets %	53.53	66.98	81.71
7. Bank Finance To TCA %	42.83	26.07	0.00
8. S Creditors To TCA %	0.00	0.00	0.00
9. Other Current Liabilities to Total Current Assets %	3.64	6.95	18.28
10. Inventory To Net Sales (Days)	440.64	271.07	247.74
11. Receivables To Gross Sales (Days)	0.00	0.00	0.00
12. Sundry Creditors To Purchases (Days)	0.00	0.00	#DIV/0!

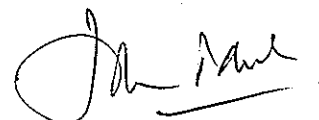


FORM VI  
FUNDS FLOW STATEMENT

M/s GREENWOOD ESTATES

(Amount-Rs.in Crores)

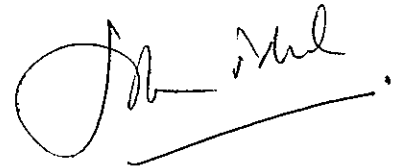
	Estimates 2007-08 (1)	Estimates 2008-09 (2)	Projections 2009-10 (3)
<b>1. SOURCES</b>			
a) Net profit after tax	1.32	2.90	11.06
b) Depreciation	0.00	0.00	0.00
c) Increase in capital	8.02	0.00	0.00
d) Increase in Term Liabilities (includg.Public deposits)	0.68	1.49	0.00
e) Decrease in			
i) Fixed Assets	0.00	0.00	0.00
ii) Other non-current assets	0.00	0.00	0.00
f) Others	0.00	0.00	0.00
g) T O T A L	10.02	4.39	11.06
<b>2. USES</b>			
a) Net loss	0.00	0.00	0.00
b) Decrease in Term Liabilities (includg.public deposits)	0.00	0.00	0.00
c) Increase in:			
i) Fixed Assets	0.02	0.00	0.00
ii) Other non-current assets	0.00	0.00	0.00
d) Dividend payments	0.00	0.00	0.00
e) Others	0.00	0.00	0.00
f) Withdrawals	0.00	0.00	0.00
f) T O T A L	0.02	0.00	0.00
3. Long Term Surplus (+) Deficit(-) (1-2)	10.00	4.39	11.06
4. Increase/decrease in current assets* (as per details given below)	18.68	2.80	9.66
5. Increase/decrease in current liabi- lities other than Bank borrowings	0.68	0.81	4.20
6. increase/decrease in working capi- tal gap	18.00	1.99	5.46
7. Net surplus (+) / deficit (-) (difference of 3&6)	-8.00	2.40	5.60
8. increase/decrease in Bank borrowings.	8.00	-2.40	-5.60
<b>INCREASE/DECREASE IN NET SALES</b>	<b>14.91</b>	<b>12.02</b>	<b>10.36</b>



\*Break - up of (4)

i) Increase/decrease in Raw Materials	0.00	0.00	25.31
ii) increase/decrease in Stocks-in process	18.00	2.00	-20.00
iii) increase/decrease in Finished Goods	0.00	0.00	0.00
iv) increase/decrease in Receivables			
a) Domestic	0.00	0.00	0.00
b) Export	0.00	0.00	0.00
v) increase/decrease in stores & spares	0.00	0.00	0.00
vi) Increase/decrease in other current assets	0.68	0.80	4.35
	18.68	2.80	9.66

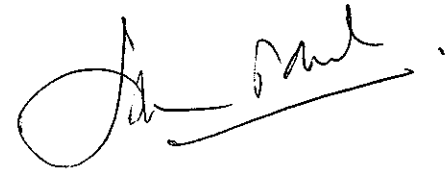
Note:- Increase/decrease under item 4 to 8, as also under break-up of (4) should be indicated by (+) (-).



M/S GREENWOOD ESTATES (GREENWOOD RESIDENCY)  
CASH BUDGET FOR 24 MONTHS

Amount Rs. In Crores

CASH RECEIPTS:	Upto								
	Sep'07	Oct'07	Nov'07	Dec'07	Jan'08	Feb'08	Mar'08		
Receipts from house owners			0.5	3.02	3.68	3.6	4.11		
Income from sale of car parking									
Income from other amenities									
Bank Loan			1.6	1.6	1.6	1.6	1.6		
Promoter's Contribution	2.35	2.09	2.84	0.72					
Unsecured Loans									0.68
<b>TOTAL RECEIPTS</b>	<b>2.35</b>	<b>2.09</b>	<b>4.94</b>	<b>5.34</b>	<b>5.28</b>	<b>5.2</b>	<b>6.39</b>		
<b>CASH DISBURSEMENTS/CONSTRUCTION COST:</b>									
Land Purchase, Development, Amenities	1.41		0.07	0.08					
Sanction fee & Misc. Expenses	0.47								
Compound wall/Sump/Office room	0.4								
Footings; RCC Slab; Water tank		2.01	3.47	3.47	3.47	2.63	2.63		
Brick works/lintels/plastering/sunshades			1.3	1.3	1.3	1.3	1.1		
Doors & windows						0.31	0.31		
Plumbing; Sanitary; Tiles						0.43	0.43		
Flooring; Terrace Flooring; Water Proofing							0.37		
M.S.Railing				0.08	0.08	0.08	0.07		
Electricals				0.31	0.31	0.31	0.32		
Painting							0.31		
Lift & Generator									
Electricity; Water supply; Swimming pool									
Roof Tiles									
Misc. civil works									
Architects & consultant fee		0.01	0.01						0.01
Wages & Labour									
Salaries & Wages	0.04	0.04	0.04	0.04	0.04	0.04	0.04		0.04
Selling;Admn.exps;marketing etc	0.03	0.03	0.03	0.03	0.03	0.03	0.03		0.03
Bank Installment									
Bank Interest			0.02	0.03	0.05	0.07	0.09		
Advance Tax									0.68
Land									
<b>TOTAL DISBURSEMENTS</b>	<b>2.35</b>	<b>2.09</b>	<b>4.94</b>	<b>5.34</b>	<b>5.28</b>	<b>5.20</b>	<b>6.39</b>		
Surplus/Deficit	0.00	0.00	0.00	0.00	0.00	0.00	0.01		
Cumulative Surplus	0.00	0.00	0.00	0.00	0.00	0.00	0.01		



April'08	May'08	June'08	July'08	Aug'08	Sep'08	Oct'08	Nov'08	Dec'08	Jan'09	Feb'09
5.64	5.35	4.43	1.91	1.73	1.31	0.8	0.36	0.13	0.62	0.61
	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.04	0.05	0.05
	0.26	0.27	0.25	0.26	0.28	0.26	0.26	0.27	0.26	0.26
5.64	5.66	4.75	2.21	2.04	1.64	1.11	0.67	0.44	0.93	0.92
			0.08	0.08	0.08	0.07				
2.63	2.64	1.78								
1.1	1.11	1.11	0.38	0.39						
0.31	0.32	0.26	0.26	0.26	0.26	0.09	0.09			
0.43	0.44	0.37	0.37	0.37	0.37	0.12	0.13			
0.37	0.37	0.37	0.32	0.32	0.32	0.32	0.1	0.11		
0.07	0.07	0.02	0.02							
0.26	0.26	0.26	0.26	0.09	0.09					
0.31	0.31	0.32	0.26	0.26	0.26	0.26	0.09	0.09		
		0.11	0.11	0.11	0.11	0.11	0.11	0.11		
0.01				0.01	0.01		0.01			0.01
0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.03	0.03	0.03	0.03
0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
									0.8	0.8
0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.08	0.07
5.65	5.67	4.75	2.21	2.04	1.65	1.12	0.67	0.45	0.93	0.93
0.00	-0.01	0.00	0.00	0.00	-0.01	0.00	0.00	0.00	0.00	-0.01
0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00

*John Miller*

Mar'09	Apr'09	May'09	June'09	July'09	Aug'09	Sep'09	Oct'09	TOTAL
0.6	0.58	0.58	0.57	0.79	0.66	0.6	32	74.18
0.05	0.05	0.05	0.05					0.69
0.27	0.27	0.27	0.26	0.27	0.28	0.01		4.26
								8
								8
1.49								2.17
2.41	0.9	0.9	0.88	1.06	0.94	0.61	32	97.3
								1.87
								0.47
								0.4
								24.73
								10.39
								2.47
								3.46
								2.97
								0.49
								2.47
								2.47
								0.77
								0
								0
								0
0.01						0.01		0.1
								0
0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.92
0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.6
0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	8
0.06	0.05	0.04	0.03	0.03	0.02	0.01	0.00	1.40
1.49							5.69	7.86
							25.31	25.31
2.41	0.90	0.89	0.88	0.88	0.87	0.87	31.85	97.15
0.00	0.00	0.01	0.00	0.18	0.07	-0.26	0.15	0.15
0.00	-0.01	0.00	0.00	0.18	0.26	0.00	0.15	

*Jan Muhl*

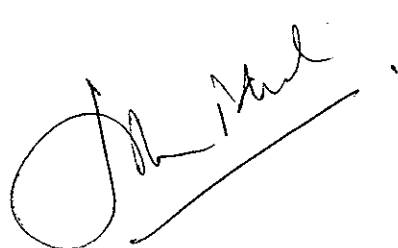


Greenwood Estates Arriving the gap											
	Sep'07	Dec'07	Mar'08	June'08	Sep'08	Dec'08	Mar'09	June'09	Sep'09	Dec'09	
Advances	0.00	3.52	11.39	16.05	5.89	2.22	2.77	2.68	2.61	32.00	79.13
Cum	0.00	3.52	14.91	30.96	36.85	39.07	41.84	44.52	47.13	79.13	79.13
USL			0.68				1.49				2.17
Payment	2.35	12.37	16.18	16.06	5.89	2.23	0.37	0.28	0.21	0.05	55.98
Cost of lan	1.41	0.15	0.00	0.00	0.24	0.07	0.00	0.00	0.00	0.00	1.87
Developme	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Con cost	0.91	12.08	15.89	15.73	5.33	1.84	0.11	0.09	0.10	0.03	52.11
S & A	0.03	0.09	0.09	0.07	0.06	0.06	0.06	0.06	0.06	0.02	0.60
Int. on C C	0.00	0.05	0.20	0.26	0.26	0.26	0.20	0.13	0.05	0.00	1.40
Advance tax			0.68				1.49				7.86
Purchase of											
Surplus/De	-2.35	-8.85	-4.79	-0.01	0.01	0.00	2.40	2.40	2.40	25.31	25.31
cumula	-2.35	-11.20	-16.00	-16.00	-16.00	-16.00	-13.60	-11.20	-8.80	31.95	23.15
Margin	-1.18	-5.60	-8.00	-8.00	-8.00	-8.00	-6.80	-5.60	-4.40	23.15	46.30
Actual	2.35	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	11.57	23.15
WC Req	0.00	-3.20	-8.00	-8.00	-8.00	-8.00	-5.60	-3.20	-0.80	8.00	8.00
											31.15

Total Construction Cost 54.58

2007-08 & 08-09	Sep'07	Oct'07	Nov'07	Dec'07	Jan'08	Feb'08	Mar'08	April'08	May'08	June'08	July'08
Expenditure	2.35	2.09	4.94	5.34	5.28	5.20	6.39	5.67	5.65	4.75	2.21
Cumulative	2.35	4.44	9.38	14.72	20.00	25.20	31.59	37.23	42.90	47.64	49.85
Less Adv	0.00	0.00	0.50	3.02	3.68	3.60	4.11	5.64	5.66	4.75	2.21
Cumulative	0.00	0.00	0.50	3.52	7.20	10.80	14.91	20.55	26.21	30.96	33.17
Gap	2.35	4.44	8.88	11.20	12.80	14.40	16.68	16.68	16.68	16.68	16.68
Finance eligible	1.18	2.22	4.44	5.60	6.40	7.20	8.34	8.34	8.34	8.34	8.34
Finance sought	0.00	0.00	1.60	3.20	4.80	6.40	8.00	8.00	8.00	8.00	8.00
Promoters con	2.35	4.44	7.28	8.00	8.00	8.00	8.68	8.68	8.68	8.68	8.68
Equity	2.35	2.09	2.84	0.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cumulative	2.35	4.44	7.28	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Unsecured loans	0.00	0.00	0.00	0.00	0.00	0.00	0.68	0.68	0.68	0.68	0.68
Cumulative	0.00	0.00	0.00	0.00	0.00	0.00	0.68	0.68	0.68	0.68	0.68
Unsecured Loans											
Total	2.35	4.44	7.28	8.00	8.00	8.00	8.68	8.68	8.68	8.68	8.68
Closing cash bal		0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.00	0.01
Net owned funds	2.35	2.09	2.84	0.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cumulative	2.35	4.44	7.28	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Bank Finance	0.00	0.00	1.60	3.20	4.80	6.40	8.00	8.00	8.00	8.00	8.00
NOF/BF	0.00	0.00	0.22	0.40	0.60	0.80	1.00	1.00	1.00	1.00	1.00

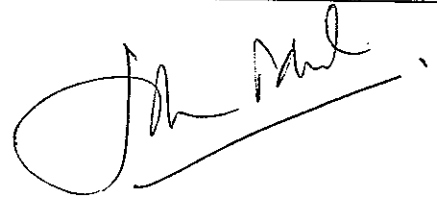
2008-09 & 2009-10	July'08	Aug'08	Sep'08	Oct'08	Nov'08	Dec'08	Jan'09	Feb'09	Mar'09	April'09	May'09	June'09	July'09	Aug'09	Sep'09	Oct'09
Expenditure *	2.04	1.65	1.12	0.67	0.45	0.93	0.93	0.93	2.41	0.90	0.90	0.88	0.88	0.87	0.87	31.85
Cumulative	49.85	51.88	53.53	54.64	55.31	55.75	56.68	57.60	60.01	60.92	61.81	62.69	63.57	64.43	65.30	97.15
* Repayment	0	0	0	0	0	0	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Cumulative	0	0	0	0	0	0	0.8	1.6	2.4	3.2	4	4.8	5.6	6.4	7.2	8
Less Adv	2.04	1.64	1.11	0.67	0.44	0.93	0.92	0.92	0.92	0.9	0.9	0.88	1.06	0.94	0.61	32
Cumulative	33.17	35.21	36.85	37.96	38.63	39.07	40	40.92	41.84	42.74	43.64	44.52	45.38	46.52	47.13	79.13
Gap	16.68	16.67	16.68	16.68	16.68	16.68	16.68	16.68	18.17	18.18	18.17	18.17	17.99	17.91	18.17	18.02
Finance eligible		8.34	8.34	8.34	8.34	8.34	8.34	8.34	9.09	9.09	9.08	9.09	8.99	8.96	9.09	9.01
Finance sought		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cumulative		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Promoters con		16.67	16.68	16.68	16.68	16.68	16.68	16.68	18.17	18.18	18.17	18.17	17.99	17.91	18.17	18.02
Equity		0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cumulative		8.00	8	8	8	8	8	8	8	8	8	8	8	8	8	8
Unsecured loans		0	0	0	0	0	0	0	1.49	0	0	0	0	0	0	0
Cumulative		0.68	0.68	0.68	0.68	0.68	0.68	0.68	2.17	2.17	2.17	2.17	2.17	2.17	2.17	2.17
Total		8.68	8.68	8.68	8.68	8.68	8.68	8.68	10.17	10.17	10.17	10.17	10.17	10.17	10.17	10.17
Closing Cash Balance	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Net owned funds																
Cumulative		8	8	8	8	8	8	8	8	8	8	8	8	8	8	8
Bank Finance		1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
NOF/BF																



M/S GREENWOOD ESTATES (GREENWOOD RESIDENCY)  
Cash Budget for 24 Months  
(On Half Yearly Basis)

Amount Rs. In Crores

CASH RECEIPTS:	Sep'07	Mar'08	Sep'08	Mar'09	Sep'09	Mar'10	TOTAL
Receipts from house owners	0	14.91	20.37	3.12	3.78	32	74.18
Income from sale of car parking	0	0	0.25	0.29	0.15	0	0.69
Income from other amenities	0	0	1.32	1.58	1.36	0	4.26
Bank Loan	0	8	0	0	0	0	8
Promoter's Contribution	2.35	5.65	0	0	0	0	8
Unsecured Loans	0	0.68	0	1.49	0	0	2.17
<b>TOTAL RECEIPTS</b>	<b>2.35</b>	<b>29.24</b>	<b>21.94</b>	<b>6.48</b>	<b>5.29</b>	<b>32</b>	<b>97.3</b>
<b>CASH DISBURSEMENTS/CONSTRUCTION COST:</b>							
Land Purchase & Development	1.41	0.15	0.24	0.07	0	0	1.87
Sanction fee & Misc. Expenses	0.47	0	0	0	0	0	0.47
Compound wall/Sump/Office room	0.4	0	0	0	0	0	0.4
Footings; RCC Slab; Water tank	0	17.68	7.05	0	0	0	24.73
Brick works/intels/plastering/sunshades	0	6.3	4.09	0	0	0	10.39
Doors & windows	0	0.62	1.67	0.18	0	0	2.47
Plumbing; Sanitary; Tiles	0	0.86	2.35	0.25	0	0	3.46
Flooring; Terrace Flooring; Water Proofing	0	0.37	2.07	0.53	0	0	2.97
M.S.Railing	0	0.31	0.18	0	0	0	0.49
Electricals	0	1.25	1.22	0	0	0	2.47
Painting	0	0.31	1.72	0.44	0	0	2.47
Lift & Generator	0	0	0.44	0.33	0	0	0.77
Electricity; Water supply; Swimming pool	0	0	0	0	0	0	0
Land Scaping	0	0	0	0	0	0	0
Misc. civil works	0	0	0	0	0	0	0
Architects & consultant fee	0	0.03	0.03	0.03	0.01	0	0.10
Wages & Labour	0	0	0	0	0	0	0
Salaries	0.04	0.24	0.24	0.19	0.18	0.03	0.92
Selling;Admn.exps;marketing etc	0.03	0.18	0.13	0.12	0.12	0.02	0.6
Bank Installment	0	0	0	2.4	4.8	0.8	8
Bank Interest	0	0.26	0.51	0.46	0.18	0	1.40
Advance Tax	0	0.68	0	1.49	0	5.69	7.86
Land	0	0	0	0	0	25.31	25.31
<b>TOTAL DISBURSEMENTS</b>	<b>2.35</b>	<b>29.24</b>	<b>21.94</b>	<b>6.49</b>	<b>5.29</b>	<b>31.85</b>	<b>97.15</b>
Surplus/Deficit	0.00	0.01	0.00	-0.01	0.00	0.15	
Cumulative Surplus	0.00	0.01	0.01	0.00	0.00	0.15	



M/S GREENWOOD ESTATES (GREENWOOD RESIDENCY)

Cash Budget for 24 Months

Amount Rs. In Crores

(On Quarterly Basis)	Sep'07	Dec'07	Mar'08	June'08	Sep'08	Dec'08	Mar'09	June'09	Sep'09	Dec'09	TOTAL
<b>CASH RECEIPTS:</b>											
Receipts from house owners	0	3.52	11.39	15.42	4.95	1.29	1.83	1.73	2.05	32	74.18
Income from sale of car parking	0	0	0	0.1	0.15	0.14	0.15	0.15	0	0	0.69
Income from other amenities	0	0	0	0.53	0.79	0.79	0.79	0.8	0.56	0	4.26
Bank Loan	0	3.2	4.8	0	0	0	0	0	0	0	8
Promoter's Contribution	2.35	5.65	0	0	0	0	1.49	0	0	0	8
Unsecured Loans	0	0	0.68	0	0	0	0	0	0	0	2.17
<b>TOTAL RECEIPTS</b>	<b>2.35</b>	<b>12.37</b>	<b>16.87</b>	<b>16.05</b>	<b>5.89</b>	<b>2.22</b>	<b>4.26</b>	<b>2.68</b>	<b>2.61</b>	<b>32</b>	<b>97.3</b>
<b>CASH DISBURSEMENTS/CONSTRUCTION COST:</b>											
Land Purchase & Development	1.41	0.15	0	0	0.24	0.07	0	0	0	0	1.87
Sanction fee & Misc. Expenses	0.47	0	0	0	0	0	0	0	0	0	0.47
Compound wall/Sump/Office room	0.4	0	0	0	0	0	0	0	0	0	0.4
Footings; RCC Slab; Water tank	0	8.95	8.73	7.05	0	0	0	0	0	0	24.73
Brick works/lintels/plastering/sunshades	0	2.6	3.7	3.32	0.77	0	0	0	0	0	10.39
Doors & windows	0	0	0.62	0.89	0.78	0.18	0	0	0	0	2.47
Plumbing; Sanitary; Tiles	0	0	0.86	1.24	1.11	0.25	0	0	0	0	3.46
Flooring; Terrace Flooring; Water Proofing	0	0	0.37	1.11	0.96	0.53	0	0	0	0	2.97
M.S.Railing	0	0.08	0.23	0.16	0.02	0	0	0	0	0	0.49
Electricals	0	0.31	0.94	0.78	0.44	0	0	0	0	0	2.47
Painting	0	0	0.31	0.94	0.78	0.44	0	0	0	0	2.47
Lift & Generator	0	0	0	0.11	0.33	0.33	0	0	0	0	0.77
Electricity; Water supply; Swimming pool	0	0	0	0	0	0	0	0	0	0	0
Land Scaping	0	0	0	0	0	0	0	0	0	0	0
Misc. civil works	0	0.02	0.01	0.01	0.02	0.01	0.02	0	0.01	0	0.1
Architects & consultant fee	0	0	0	0	0	0	0	0	0	0	0
Wages & Labour	0.04	0.12	0.12	0.12	0.12	0.1	0.09	0.09	0.09	0.03	0.92
Salaries	0.03	0.09	0.09	0.07	0.06	0.06	0.06	0.06	0.06	0.02	0.6
Selling; Admn. exps; marketing etc	0	0	0	0	0	0	2.4	2.4	2.4	0.8	8
Bank Installment	0	0.051	0.204	0.255	0.255	0.255	0.204	0.1275	0.051	0	1.4025
Bank Interest	0	0	0.68	0	0	0	1.49	0	0	5.69	7.86
Advance Tax	0	0	0	0	0	0	0	0	0	25.31	25.31
Land	0	0	0	0	0	0	0	0	0	31.85	31.85
<b>TOTAL DISBURSEMENTS</b>	<b>2.35</b>	<b>12.37</b>	<b>16.86</b>	<b>16.06</b>	<b>5.89</b>	<b>2.23</b>	<b>4.26</b>	<b>2.68</b>	<b>2.61</b>	<b>31.85</b>	<b>97.15</b>
<b>Surplus/Deficit</b>	<b>0.00</b>	<b>0.00</b>	<b>0.01</b>	<b>-0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.15</b>	
<b>Cumulative Surplus</b>	<b>0.00</b>	<b>0.00</b>	<b>0.01</b>	<b>0.00</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.14</b>	