

**KADAKIA & MODI HOUSING**

**CASH FLOW PROJECTION FROM APRIL TO JULY 09**

PARTICULARS	Apr-09	May-09	Jun-09	Jul-09
WITHDRAWALS FROM BANK	9,750,000.00	9,750,000.00	9,750,000.00	9,750,000.00
RECEIPTS FROM CUSTOMERS	3,625,000.00	5,650,000.00	7,150,000.00	7,150,000.00
PROMOTORS CONTRIBUTION	19,711,548.60	19,711,548.60	21,711,548.60	19,311,548.60
<b>TOTAL INFLOW OF FUND</b>	<b>33,086,548.60</b>	<b>35,111,548.60</b>	<b>38,611,548.60</b>	<b>36,211,548.60</b>
<b>UTILISATION OF FUND</b>				
Land Cost+Regn Exp	11,497,500.00	11,497,500.00	11,497,500.00	11,497,500.00
Deveopment Charges	2,842,867.00	2,842,867.00	2,842,867.00	2,842,867.00
Payments to Contractors	646,178.00	822,297.00	1,006,166.00	6,088,517.00
Payments to Materials	6,803,857.00	8,680,792.00	11,321,419.00	8,268,465.00
Payments to Labour Charges	4,958,276.00	5,374,844.00	6,118,547.00	597,150.00
Payments to Salaries & Admin Expenses	3,691,697.00	4,456,060.00	5,657,687.00	6,509,940.00
<b>TOTAL OUTFLOW OF FUND</b>	<b>30,440,375.00</b>	<b>33,674,360.00</b>	<b>38,444,186.00</b>	<b>35,804,439.00</b>

For KADAKIA & MODI HOUSING



Partner

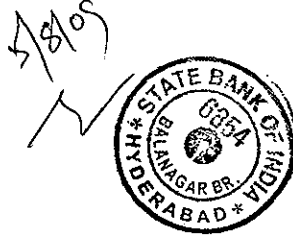
# KADAKIA & MODI HOUSING

OFFICE : 5-4-187 / 3 & 4, 3<sup>RD</sup> FLOOR, M.G.ROAD, SECUNDERABAD -- 500 003

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To,  
The Chief Manager,  
State Bank of India,  
Balanagar,  
Hyderabad.

Date: 04.08.2009



Dear Sir,

Sub: Request for Enhance Drawing Power for Rs.2.00 Crore – Reg.

Ref: Our CC Account in the name of Kadakia & Modi Housing bearing A/c No30585665716.

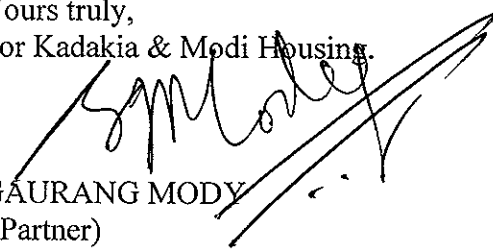
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In connection with the above mater, this is to bring to your Bank's notice, that I am herewith enclosing the Chartered Accountant certificate for Rs. 3,49,78,320.70/- (Rupees Three crore forty nine lakh seventy eight thousand three hundred twenty and paise seventy only) up to 31<sup>th</sup> July, 2009

I request your good officers to release the D P at the earliest.

Thanking You,

Yours truly,  
For Kadakia & Modi Housing.

  
GAURANG MODY  
(Partner)



Alphabets of Trust

CA. *Ajay Mehta* B.Com F.C.A  
Chartered Accountant

**CERTIFICATE**

I, on the basis of relevant information given to me and records produced before me, hereby certify that M/s.Kadakia & Modi Housing , a partnership firm having its registered office at 5-4-187 / 3 & 4 , II nd Floor, Soham Mansion , M.G. road , Ranigunj, Secundrabad -500003, have incurred an expenditure aggregating to Rs.3,49,78,320.70/- (Rupees Three crore forty nine lakh seventy eight thousand three hundred twenty and paise seventy only) up to 31st July, 2009 towards construction of residential Bungalow called "Bloomdale" situated at survey no.1139, Shamirpet, Hyderabad.

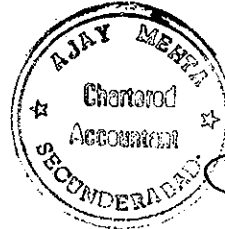
**Break-up of Expenditure Incurred**

Land Cost	Rs. 1,05,00,000.00
Reg. charges	Rs. 9,97,500.00
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	Rs.1,14,97,500.00

**Building Works In Progress upto 31.07.2009**

1. Work in Progress upto 31.03.2009	Rs. 1,36,14,767.70
2. Sanction Fees Paid	Rs. 28,42,867.00
3. Work In Progress from 1.04.2009 to 31.07.2009	Rs. 30,46,152.00
4. Advances to Contractors for construction in progress	Rs. 24,67,094.00
5. Admin expenses	Rs. 15,09,940.00
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	Rs.2,34,80,820.70
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	Rs.3,49,78,320.70
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Place: Secunderabad.  
Date: 04.08.2009



*Ajay Mehta*  
Ajay Mehta  
Chartered Accountant  
M.No.035449

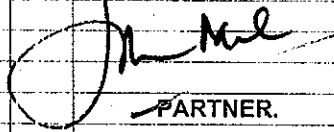
**KADAKIA & MODI HOUSING**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2009-2010.**

**BALANCE SHEET AS AT 31-3-2009.**

LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
Partners Capital	A	19,711,548.60	Cash in hand	-	11,340.00
Outstanding expenses	B	224,206.00	Cash at Bank	F	4,034,082.90
Loans & Advances	C	9,889,609.00	Fixed Assets	G	133,519.00
Sundry Creditors	D	273,348.00	Inventories	H	27,968,449.70
Instalments Receivable	E	13,805,000.00	Loans & Advances	I	352,376.00
Provision for FBT	-	1,056.00	Sundry Debtors	J	11,405,000.00
		<b>43,904,767.60</b>			<b>43,904,767.60</b>

For KADAKIA & MODI HOUSING,



PARTNER.

**KADAKIA & MODI HOUSING**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2009-2010.**

**CAPITAL ACCOUNT EXTRACT OF MODI PROPERTIES & INVESTMENTS PVT. LTD.**

To	Amount paid during the year	3,600,000.00	By	Balance b/fd (01-04-2008)	10,436,782.39
To	Share of Loss (45%)	133,719.67	By	Amount received during the year	7,350,000.00
To	Balance c/f. (31-03-2009)	14,053,062.72			
		17,786,782.39			17,786,782.39

**CAPITAL ACCOUNT EXTRACT OF SHARAD J KADAKIA**

To	Amount paid during the year	1,000,000.00	By	Balance b/fd (01-04-2008)	3,319,928.21
To	Share of Loss (50%)	148,577.41	By	Amount received during the year	3,500,000.00
To	Balance c/f. (31-03-2009)	5,671,350.80			
		6,819,928.21			6,819,928.21

**CAPITAL ACCOUNT EXTRACT OF GAURANG MODY**

To	Share of Loss (5%)	14,857.74	By	Balance b/fd (01-04-2008)	1,992.82
To	Balance c/d. (31-03-2009)	(12,864.92)			
		1,992.82			1,992.82

For KADAKIA & MODI HOUSING,



PARTNER.

**KADAKIA & MODI HOUSING**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2009-2010.**

**Construction Account**

To	Opening Stock:						
	Land	11,497,500.00	By	Closing Stock:			
	Work in Progress	1,531,483.70		Land		11,510,815.00	
To	Construction expenses during the year			Work in progress			
	during the year	12,165,151.00		(Including Estimated Profit)		16,457,634.70	
To	Registration Expenses	13,315.00					
To	Estimated Gross Profit						
	(20% on Instalments receivable)	2,761,000.00					
		27,968,449.70					27,968,449.70

**Profit & Loss Account**

To	Other Insurance	11,742.00					
To	Advertisement Expenses	555,254.00	By	Estimated Gross Profit		2,761,000.00	
To	Bank Charges	8,672.36	By	(20% on instalments receivable)			
To	Bonus	30,772.00	By	Forefited Account		225,000.00	
To	Brokerage	93,621.00	By	Miscellaneous Income		1,500.00	
To	Sales Promotion Expenses	4,870.00	By	Bad Debits / Credits Written off		4,800.00	
To	Car Hire Charges	28,746.00	By	Share of Loss distributed to			
To	Consultancy Charges	177,054.00		Partners:			
To	Conveyance Charges	705.00		MPIPL (45%)	133,719.67		
To	Depreciation	94,286.00		Sharad J Kadakia (50%)	148,577.41		
To	Exhibition Expenses	70,514.00		Gaurang Mody (5%)	14,857.74	297,154.82	
To	FBT Paid	3,356.00					
To	Incentives	22,600.00					
To	Income Tax	9,146.00					
To	Interest account	286,236.92					
To	Legal Expenses	120,488.00					
To	Loan Processing / Documentation	349,600.00					
To	Management Supervision Charges	400,000.00					
To	Miscellaneous Expenses	14,035.00					
To	News Paper & Periodicals	370.00					
To	Office Expenses	25,631.00					
To	Petrol Expenses	33,820.00					
To	Postage & Courier	17,693.00					
To	Printing & Stationery	365,781.00					
To	Repairs & Maintenance - Computer	9,461.00					
To	Repairs & Maintenance - 2 Wheeler	4,669.00					
To	Salaries	425,394.00					
To	Staff Welfare Expenses	5,666.00					
To	Stipend	40,674.00					
To	Telephone Expenses	27,547.00					
To	Tour & Travel	17,182.00					
To	Audit Fees	22,060.00					
To	T.D.S.	11,808.54					
		3,289,454.82					3,289,454.82

For KADAKIA & MODI HOUSING,

  
PARTNER.

# KADAKIA & MODI HOUSING

OFFICE : 5-4-187 / 3 & 4, 3<sup>RD</sup> FLOOR, M.G.ROAD, SECUNDERABAD – 500 003

To,  
The Chief Manager,  
State Bank of India,  
Balanagar,  
Hyderabad.

18/5/09  
✓

Date: 18.05.2009

Dear Sir,

Sub: Request for Enhance Drawing Power for Rs. 1.80 Crore – Reg.

Ref: Our CC Account in the name of Kadakia & Modi Housing bearing A/c No30585665716.

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In connection with the above mater, this is to bring to your Bank's notice, that I am herewith enclosing the Chartered Accountant certificate for Rs.3,60,08,851.70/- (Rupees Three Crore sixty lakh eight thousand eight hundred fifty one and paise seventy only) up to 30<sup>th</sup> April, 2009

I request your good officers to release the D P at the earliest.

Thanking You,

Yours truly,  
For Kadakia & Modi Housing.



SOHAM MODI  
(Managing Partner)



Alphabets of Trust

CA. **Ajay Mehta** B.Com F.C.A  
Chartered Accountant

**CERTIFICATE**

I, on the basis of relevant information given to me and records produced before me, hereby certified that **M/s.Kadakia & Modi Housing**, a partnership firm having its registered office at 5-4-187 / 3 & 4, II nd Floor, Soham Mansion, M.G. road, Ranigunj, Secunderabad - 500003, have incurred an expenditure aggregating to Rs.. **3,31,65,984.70 (Rupees Three Crore thirty one lakh sixty five thousand nine hundred eighty four and paise seventy only)** up to **30<sup>th</sup> April, 2009** towards construction of residential Bungalow called "Bloomdale" situated at survey no.1139, Shamirpet, Hyderabad.

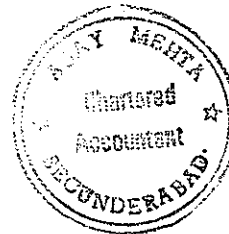
**Break-up of Expenditure Incurred**

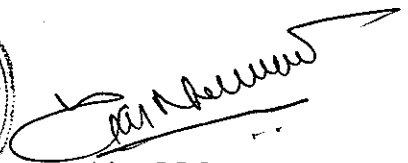
Land Cost	Rs. 1,05,00,000.00
Reg. charges	Rs. 9,97,500.00
	-----
	Rs.1,14,97,500.00

**Building Works In Progress upto 30.04.2009**


1. Work in Progress upto 31.03.2009	Rs. 1,36,14,767.70
2. Sanction Fees Paid	Rs. 28,42,867.00
3. Work In Progress from 1.04.2009 to 30.04.2009	Rs. 7,10,052.00
4. Advances to Contractors for construction in progress	Rs. 9,20,671.00
5. Admin expenses	Rs. 35,80,127.00
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	Rs.2,16,68,484.70
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	<b>Rs.3,31,65,984.70</b>
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Place: Secunderabad.  
Date: 19.05.2009



  
**Ajay Mehta**  
Chartered Accountant  
M.No.035449

5-4-187/3 & 4, Soham Mansion, Above Bank of Baroda, M. G Road,  
SECUNDERABAD-500003

 27544517, 27543213 Cell: 9848450353; Email: ajayca\_12@yahoo.com