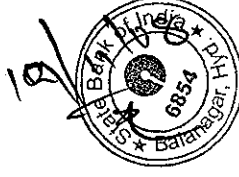


# KADAKIA & MODI HOUSING

# 5-4-187/3 & 4. II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.  
Phone +91-40-66335551. Fax

To,  
The Chief Manager,  
State Bank of India,  
Balanagar,  
Hyderabad.



Date: 19.11.2008

Dear Sir,

Sub: Request for Drawing Power for Rs.1.00 Crore -- Reg.  
Ref: Our CC Account in the name of Kadakia & Modi Housing.

\*\*\*

In connection with the above mater, this is to bring to your Bank's notice, that I am herewith enclosing the Chartered Accountant certificate for Rs.2,05,17,523.70/- (Rupees Two crores five lakhs seventeen thousand five hundred twenty three and paise seventy only) up to 14<sup>th</sup> November, 2008

I request your good officers to release the D P at the earliest.

Thanking You,

Yours truly,  
For Kadakia & Modi Housing.

A handwritten signature in black ink, appearing to read "Soham Modi".

SOHAM MODI  
(Managing Partner)

Encl: capital confirmation certificate.



**CERTIFICATE**

I, on the basis of relevant information given to me and records produced before me, hereby certified that M/s. Kadakia & Modi Housing, a partnership firm having its registered office at 5-4-187/3 & 4, II nd Floor, Soham Mansion, M.G. road, Ranigunj, Secunderabad -500003, have incurred an expenditure aggregating to Rs.2,05,17,523.70/- ( Rupees Two crores five lakhs seventeen thousand five hundred twenty three and paisa seventy only) up to 14<sup>th</sup> November, 2008 towards construction of residential Bangalow called " Bloomdale" situated at survey no.1139, Shamirpet, Hyderabad.

**Break-up of Expenditure Incurred**

Land Cost	Rs. 1,05,00,000.00
Reg. charges	Rs. 9,97,500.00
	-----
	Rs.1,14,97,500.00

**Building Works In Progress upto 14.11.2008**

1. Work in Progress upto 31.03.2008	Rs. 15,31,483.70
2. Development Fees Paid	Rs 28,42,867.00
3. Work In Progress from .1.04.2008 to 14.11.2008	Rs. 33,25,824.00
4. Advances to Contractors for construction in progress	Rs. 2,46,284.00
5. Site expenses	Rs. 10,73,565.00
	-----
	Rs. 90,20,023.70
	-----
	Rs. 2,05,17,523.70
	=====

Place: Secunderabad.  
Date: 14.11.2008



*Ajay Mehta*  
**Ajay Mehta**  
Chartered Accountant  
M.No.035449



Alphabets of Trust

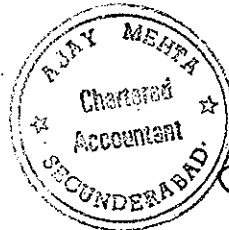
CA. *Ajay Mehta* B.Com. F.C.A.  
Chartered Accountant

**C E R T I F I C A T E**

I, on the basis of relevant records produced before me and information and explanations given to me hereby certify the balance in capital accounts as on 14.11.2008 of the partners of **M/s. KADAKIA & MODI HOUSING**, a partnership firm having its registered office at 5-4-187/3&4, 2<sup>nd</sup> Floor, Soham Mansion, M.G. Road, Secunderabad-500003, as given below. The firm has taken up construction of residential bungalows called "**BLOOMDALE**" situated at survey no.1139, Shameerpet, Hyderabad.

S.No.	Name of the Partners	Capital Balances in firm (credit) as on 14.11.2008
1	Modi Properties Private Limited	1,50,86,782.39
2	Sharad J. Kadakia	48,19,928.21
3	Gaurang Mody	1,992.82
		<b>1,99,08,703.42</b>

Place: Secunderabad  
Date: 18/11/2008



*Ajay Mehta*  
**AJAY MEHTA**  
(Chartered Accountant)  
Membership No: 035449