

**Authorization form for handing over the possession of Flat in 'Paramount Residency'**

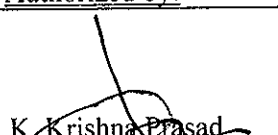
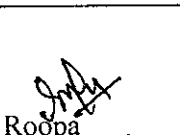
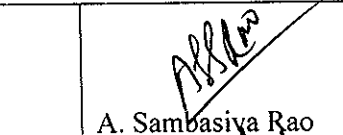

Flat No.	D-407
Name of Buyer	Mr. M. V. SATYANARAYANA

A.	Total sale consideration.	10,51,000 ✓
B.	Less: Discount for early payments.	<del>15,000</del> 1,03,000 ✓
C.	Add: Reg. Charges	16,375 ✓
D.	Add: VAT & Service Tax.	1,05,10 ✓
E.	Add: Extra Specs Charges (revised)	<del>(12,000)</del> ✓ NIL
F.	Add: Misc. Charges	4,200 ✓
G.	Less: Amount paid	9,79,000 ✓
H.	Balance amount Due	85 ✓ + 220 = 305/- (Due)
I.	Interest Amount	10,925 ✓
J.	Refund if any	—

Remarks:	
(1)	Interest waived off by Soham sir ✓
(2)	Extra Specs amount of Rs. 12080/- waived off. ✓
(3)	Service tax @ 4.12% on 4,00,000/- is Rs. 16,480/- PDC to be collected ✓
(4)	Balance of Rs. 305/- to be collected ✓
K.	Interest Amount to be charged <b>Int. Waived by M.D. Sir</b> ✓

Check List	Yes / No
1. Buyer has been informed that Maintenance Charges are due from date of completion & not occupation.	✓
2. Buyer has signed the Association Membership Form. (Due 50%)	✓
3. No Due Certificate signed	✓
4. 6 PDC for Maintenance Charges collected	✓
5. Buyer has signed the Electricity Transfer Form & Affidavit or Stamp paper	✓
6. Buyer has informed that Property Tax is due	

Authorized by:

 K. Krishna Prasad Date: 16/2/10	 Roopa Date: 16/2/10	 A. Sambasiya Rao Date: 16/2/10	 Managing Partner: Soham Modi Date: 18 FEB 2010
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- Note: 1. Update Sale Completed as 'Yes' in the database.  
2. Give a copy of owners association rules to the buyer.

SOHAM MODI  
MANAGING DIRECTOR

# PARAMOUNT BUILDERS

5-4-187/3&4, II Floor, M. G. Road, Secunderabad – 500 003.  
Phone: 66335551

## LETTER OF POSSESSION

To,

Date: 04/03/12

MR. M.V. SATYANMAYAM  
C-14/5/5 DORNA C-139,  
Heavy Water Plant Colony (CH)  
Alwarthoram (Mandal),  
Chamaram,

Sub: Letter of Possessions for Flat No. 4A in block no. D in our project known as 'Paramount Residency' situated at Survey No. 176, Nagaram Village, Keesara Mandal, R. R. District.

Dear Sir / Madam,

We hereby hand over possession of the above mentioned Flat to you as per the terms and conditions of our sale deed / agreement.

You shall become a member of Paramount Residency Owners Association' as and when called for and also pay the maintenance charges regularly.

Thank You.

Yours Sincerely,

  
Managing Director.  
(SOHAM MODI)

# PARAMOUNT BUILDERS

5-4-187/3&4, II Floor, M. G. Road, Secunderabad - 500 003.  
Phone: 66335551

## NO DUE CERTIFICATE

To,

Mr. M. V. Satyanarayana

Date: 08/03/12

C-14-5/5, Dora C-139.

House No. 14/5, Dora C-139,  
Keesara Mandal, Keesara

Dear Sir / Madam,

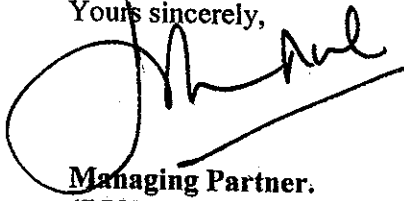
This is to certify that the total sale consideration, service tax, VAT, charges for additions and alteration etc., has been paid in full and there are no dues from you towards the sale of Flat No. A-7 in block no. D in our project known as 'Paramount Residency' situated at Survey No. 176, Nagaram Village, Keesara Mandal, R. R. District. However, stamp duty and registration charges are to be paid by you at the time of execution of sale deed.

We further confirm that no excess amount has been paid by you to us and as on date all accounts are deemed to have been settled and there is no claim against each other with respect to the amounts paid for the sale of flat.

Please sign a copy of this letter as your confirmation of the above.

Thank You.

Yours sincerely,



Managing Partner.  
(SOHAM MODI)

Accepted & confirmed:

Signature: M.V. Satya Narayana

Name: M.V. SATYANARAYANA

MEMBERSHIP ENROLMENT FORM

To,  
The President,  
Paramount Residency Owner's Association,  
Survey no. 176,  
Nagaram Village,  
Keesara Mandal,  
R. R. District.

Date: 08/03/19

Dear Sir,

I am the owner of Flat No. 4A7 in block no. D in our project known as 'Paramount Residency' situated at Survey No. 176, Nagaram Village, Keesara Mandal, R. R. District. I request you to enroll me as a member of the 'Paramount Residency Owners Association'.

I have paid an amount of Rs. 50/- towards membership enrollment fees.

I hereby declare that I have gone through and understood the Bye-laws of the Association and shall abide by the same. I further declare that I have read and understood the exclusion clause (32) mentioned in the bye laws and have no objections to the same.

I undertake to make a declaration, giving details of the proposed occupier of my flat/bungalow/villa, in case my flat/ villa/bungalow is being given for occupation to a third party under lease / license or by other understandings, as per prescribed format. I shall obtain an NOC from the Association before giving occupation to a third party.

Thank You.

Yours faithfully,

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Address for correspondence:

\_\_\_\_\_

\_\_\_\_\_

Phone: \_\_\_\_\_

Enclosed: Copy of ownership documents.

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For Office Use Only

Receipt no. & date: \_\_\_\_\_

Sale Deed doc. no. & date: \_\_\_\_\_

Paramount Residency Owners Association  
Site: Sy. No. 176, Nagaram, Keesara Mandal,, Hyderabad – 500 062  
Occupant Details - Declaration Form

From,

Name: \_\_\_\_\_,

Address: \_\_\_\_\_,

\_\_\_\_\_

\_\_\_\_\_

Phone: \_\_\_\_\_

Date: \_\_\_\_\_

To,  
The Secretary,  
Paramount Residency Owners Association,

Dear Sir / Madam,

Sub.: Occupant details- Declaration for proposed occupant of Flat no. 413 Block no. D, Paramount Residency, Nagaram, Hyderabad.

I am the member of Paramount Residency Owners Association and the owner of the above referred flat. I propose to give on occupation the above referred flat to a third party. The details of the proposed occupier are enclosed herein.

I hereby declare that the facts enclosed herein are true to the best of my knowledge and that the byelaws of the Association shall be applicable to the occupants of the flat. I declare that I shall be liable to pay maintenance charges and other charges, in case of any default in payment of the same by the proposed occupier. I confirm that the said flat shall be utilized for residential purposes only and shall not be used for commercial or illegal activities. I further declare that the occupant is a person of good repute and social standing.

I request you to issue a no objection certificate (NOC) for the proposed occupation within 7 days of receipt of this letter.

Thank You.

Yours sincerely,

Sign: \_\_\_\_\_

Declaration by proposed occupant.

I hereby declare that I shall abide by the byelaws of Paramount Residency Owners Association and shall use the premises for residential purposes only and shall not use it for any other commercial or illegal activity.

Name: \_\_\_\_\_ Sign: \_\_\_\_\_ Date: \_\_\_\_\_

**PARAMOUNT BUILDERS 2009-10**  
**Ledger for the period 01 Apr, 2009 to 31 Mar, 2010**

31 Mar, 2010

Group : Liabilities

Account selection : Selected transacted Accounts

(All amounts in Rs.)

Document			Narration	Debit	Credit	Running Balance
Date	Number					
<b>D - 407 M.V.Satyanarayana</b>			Opening Balance			0.00 Cr
08 Jul, 2009	SCR A08072009	1	Being cash recd. from M. V. Satyanarayana towards payment for flat no.D-407		5,000.00	5,000.00 Cr
	SCR A08072009	2	Being cash recd. from M V Satyanarayana towards payment for flat no.D-407		60,000.00	65,000.00 Cr
23 Sep, 2009	SCR A23092009	1	Being cash received from Satyanarayana towards payment R.No-2420		32,000.00	97,000.00 Cr
26 Sep, 2009	SBP B26092009	59	Being cheque issued to bank towards payorder in favour of ACTO Hyderabad towards vat for the flat	10,510.00		86,490.00 Cr
23 Oct, 2009	SBR B23102009	2	Being cheque received from Satyanarayana towards payment R.No-2438		5,70,000.00	6,56,490.00 Cr
26 Oct, 2009	JV 26102009	1	Being amount credited to Prabhakar Reddy on account towards reg exp for flat no D 407	16,375.00		6,40,115.00 Cr
31 Oct, 2009	SCP A31102009	32	Being cash paid towards EC exp.for Flat no. D-407	200.00		6,39,915.00 Cr
	SCP A31102009	33	Being cash paid towards Misc.exp.for Flat no.D-407	2,000.00		6,37,915.00 Cr
	SCP A31102009	34	Being cash paid towards Reg.DOc.exp.for Flat no. D-407	2,000.00		6,35,915.00 Cr
12 Feb, 2010	SCR A12022010	3	Being cash recd. from M V Satyanarayana towards payment for flat no.D-407		7,000.00	6,42,915.00 Cr
15 Feb, 2010	SBR B15022010	1	Being cheque recd.from M V Satyanarayana towards payment for Flat no.D-407 against recpt.no.2518		3,05,000.00	9,47,915.00 Cr
31 Mar, 2010	JV 31032010	21	Being amount debited to Customer towards sales declared for the flat D	10,51,000.00		1,03,085.00 Dr

**PARAMOUNT BUILDERS 2009-10**  
**Ledger for the period 01 Apr, 2009 to 31 Mar, 2010**

31 Mar, 2010

Group : Liabilities

(All amounts in Rs.)

Document				Narration	Debit	Credit	Running Balance
Date	Number						
31 Mar, 2010	JV	31032010	21	407 Being amount credited to Customer towards Discount not shown in SC		1,03,000.00	85.00 Dr
	JV	31032010	28	Being amount credited to Customer towards Extra Specs amount waived off Discount		12,080.00	11,995.00 Cr
	JV	31032010	28	Being amount debited to Customer towards stamp paper for Reg	220.00		11,775.00 Cr
	JV	31032010	28	Being amount debited to D 407 Customer and credited to extra Specs amount to be collected	12,080.00		305.00 Dr
				<b>Total/Closing Balance</b>	<b>10,94,385.00</b>	<b>10,94,080.00</b>	<b><u>305.00 Dr</u></b>

*Alshoo*  
17/2/10.

**PMR - Buyer Info Table**

Block No D 407 Paramount **Sold** Yes **Booking Date** 10-Jul-09  
 Agr Executed  **Agr Date** \_\_\_\_\_ **Area** 515  
**Parking** 28 **Booked by** Deshmuk **Pmt. Scheme** HL  
**Buyer Name** Mr.Minnekanti Venkata Satyanarayana **Phone** 9490374767, 9  
**Address** C-14-5/5, Door No C - 139, Heavy Water plant Colony (Post) Aswapuram Mandal, Kha  
**Occupation** Heavy Water Works **Sale Amt** 1051000  
**Total Amt** 1051000 **Other Amt** -71695 **Receipts** 979000  
**HL Req** 875000 **HL App for** 875000 **HL Released** 875000  
**HL From** LIC - SR **App Made**  **HL Approved**   
**NOC**  **Doc Complete**  **Reg Done**

**Payments Terms** **Sale Completed**  **HL Release**

Date	Description	Amount	Cheque No	Paid	PDC	PDC Dt.	Exp date
	On Completion	146000		<input type="checkbox"/>	<input type="checkbox"/>		
	1st Coat of Paint & Flooring	215000		<input type="checkbox"/>	<input type="checkbox"/>		
10-Jul-09	Booking Amount	5000	Cash	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
25-Jul-09	1st Installment	60000	Cash	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
09-Sep-09	2nd Installment	500000		<input checked="" type="checkbox"/>	<input type="checkbox"/>		
09-Oct-09	3rd Installment	125000		<input checked="" type="checkbox"/>	<input type="checkbox"/>		

**Other Payments**

26-Sep-09	VAT	10510		<input type="checkbox"/>	<input type="checkbox"/>		
31-Oct-09	Reg Exp	16375		<input type="checkbox"/>	<input type="checkbox"/>		
31-Oct-09	Doc Exp	2000		<input type="checkbox"/>	<input type="checkbox"/>		
31-Oct-09	Misc expenses	2000		<input type="checkbox"/>	<input type="checkbox"/>		
31-Oct-09	EC Expenses	200		<input type="checkbox"/>	<input type="checkbox"/>		
20-Nov-09	Additional Discount @50/-	-25750		<input type="checkbox"/>	<input type="checkbox"/>		
20-Nov-09	Discount not Shown in Sale	-77250		<input type="checkbox"/>	<input type="checkbox"/>		
08-Feb-10	Extra Specs	12080		<input type="checkbox"/>	<input type="checkbox"/>		
16-Feb-10	Extra Specs waived off	-12080		<input type="checkbox"/>	<input type="checkbox"/>		
17-Feb-10	Stamp papers	220		<input type="checkbox"/>	<input type="checkbox"/>		

**Receipts**

Date	Towards	Amount	Cheque No	Cleared	Receipt No
11-Jul-09	Payment Received	60000	Cash	<input checked="" type="checkbox"/>	1893
11-Jul-09	Booking Amount	5000	Cash	<input checked="" type="checkbox"/>	1892
23-Sep-09	Payment recd.	32000	Cash	<input checked="" type="checkbox"/>	2420
23-Oct-09	Payment Received	570000	864278	<input checked="" type="checkbox"/>	2438
15-Feb-10	Payment Received	7000	Cash	<input checked="" type="checkbox"/>	2516
15-Feb-10	Payment Received.	305000	874825	<input checked="" type="checkbox"/>	2518

**Remarks**

Date \_\_\_\_\_ Remarks \_\_\_\_\_ Taken By \_\_\_\_\_ Work Done \_\_\_\_\_



10-Jul-09	Booked under PPT No- 164, Single Phase Electricity, Semi Delux Flat, Discount @ 150/- per SFT, Discount not shown in Sale Consideration as customer is going for HL	Deshmuk	<input checked="" type="checkbox"/>
05-Oct-09	Additional Discount @ 50/- per Sft Approved by Soham Sir	Deshmuk	<input checked="" type="checkbox"/>
10-Feb-10	Rs.12,000/- of Extra specs charges waived (for lofts)	Soham	<input type="checkbox"/>
10-Feb-10	At the time of Booking Mr. Harimehta, Director has given approval for making lofts at free of cost, ie., now customer is requesting us to total waive off additional charges of 12080/-	Krishna Pra	<input checked="" type="checkbox"/>

Interest calculation for delayed payments.						
Project Name	Silver Oak Apartments PMR					
Flat no.	D-407					
Customer Name	M. Venkata Satyanarayana					
Booked by	Deshmukh					
Prepared by	Srilatha					
Date	29.01.2010					
Sign						
Interest rate	18.00	% p.a.				
Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
10-Jul-09	5000.00	Booking Amount	-	-	-	5,000
11-Jul-09	(60000.00)	Discount not shown in S	1	5,000	2	(55,000)
11-Jul-09	(5000.00)	Amount Received	-	(55,000)	-	(60,000)
25-Jul-09	60000.00	1st Installment	14	(60,000)	(414)	-
09-Sep-09	500000.00	2nd Installment	46	-	-	500,000
23-Sep-09	(32000.00)	Amount Received	14	500,000	3,452	468,000
26-Sep-09	10510.00	6th Installment	3	468,000	692	478,510
09-Oct-09	125000.00	3rd Installment	13	478,510	3,068	603,510
23-Oct-09	(570000.00)	Amount Received	14	603,510	4,167	33,510
31-Oct-09	16375.00	VAT	8	33,510	132	49,885
31-Oct-09	2000.00	Reg Exp	-	49,885	-	51,885
31-Oct-09	2000.00	Doc Exp	-	51,885	-	53,885
31-Oct-09	200.00	Misc Exp	-	53,885	-	54,085
20-Nov-09	(25750.00)	EC Exp	20	54,085	533	28,335
20-Nov-09	(77250.00)	Additional Dis @ 50/-	-	28,335	-	(48,915)
15-Jan-10	215000.00	4th Installment	56	(48,915)	(1,351)	166,085
29-Jan-10	(312085.00)	to be received	14	166,085	1,147	(146,000)
05-Feb-10	146000.00	5th Installment	7	(146,000)	(504)	-
	0.00			Approx Interest Payable	10,925	
Note:						
Column A, B & C: Enter Installemnts & payments received						
Column B: Enter receivables as positive amounts & payments received as negative amounts.						
Cloumns D to G: Do not change.						
Sort columns A , B & C in accending order.						
Calculate sum of Installments / Payments & Interest						

15 FEB 2010  
 CHAIRMAN DIRECTOR

*waived*



PAYABLE AT PAR THROUGH CLEARING/TRANSFER AT ALL BRANCHES OF HDFC BANK LTD

Valid for 3 months Date: 30/12/09

A/c Payee

PAYEE'S Payment Builders: 0422000018418, HDFC Bank BY ORDER

RUPEES Five Lakh Seventy Thousand only

Rs. 5,70,000/-

A/c No. 00210350000508

C/A

HDFC BANK LTD.

6-1-73 Gr And 3rd Flr Sreed Plaza  
Lakdikoppal, Hyderabad - 500 004, Andhra Pradesh  
RTGS / NEFT IFSC : HDFC00000021  
SEF121103

For LIC HOUSING FINANCE LTD - DISBURSEMENT A/C

*V. Venkatesh*

Authorised Signatories

IFSC: 8842811 5002400021: 90091411 30

*M.V. Srinivasan*  
*AOF, BLOCK 'D'*



ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

*L. Chinnay*  
S 648112

Sl. No. 5197 Date 10/7/09 Rs. 100-  
Sold To. H. Ramesh  
S/o. A. Pochanah  
For Who... Paramount Builders

*See*

**LEELA G CHIMALGI**  
STAMP VENDOR  
Licence No. 1/2009  
5-4-7E/A, Cellar Ranigunj,  
SECUNDERABAD-500 003.

AGREEMENT OF SALE

This Agreement of Sale is made and executed on this 22<sup>nd</sup> day of July 2009 at Secunderabad by and between:

M/S. PARAMOUNT BUILDERS, a registered partnership firm having its office at 504-187/3&4, II Floor, M. G. Road, Secunderabad 500 003, represented by its Managing Partner Mr. Soham Modi, S/o. Sri Satish Modi, aged about 37 years and its partner Mr. Samit Gangwal S/o. Mr. S. K. Gangwal, aged about 34 year, hereinafter called the "Vendor" (Which expression where the context so permits shall mean and include its successors in interest, nominee, assignee, etc.).

AND

1. MR. B. ANAND KUMAR, Son of Mr. B. N. Ramulu, aged about 39 years, residing at H. No. 10, Venkateshwara Nagar, Moula-Ali, Hyderabad - 500 040,
2. SRI NAREDDY KIRAN KUMAR, SON OF MADHUSUDHAN REDDY, aged about 34 years, residing at Plot No. 275, Venakateshwara Nagar, Meerpet, Moula -Ali, Hyderabad-40,
3. SRI. M. KANTHA RAO, SON OF M. LAXMAN RAO, aged about 38 years, residing at Plot No. 152, Vivekanada Nagar Colony, Kukatpally, Hyderabad.
4. SRI. K. KANTHA REDDY, SON OF K. RAM REDDY, aged about 56 years, residing at Nereducherela (Village & Mandal), Nalgonda District,

being represented by Mr. Soham Modi, S/o. Sri Satish Modi, aged about 37 years, Managing Partner of M/s. Paramount Builders who are the Agreement of Sale cum General Power of Attorney Holders by virtue of document no. 16413/06, dated 31.10.2006, registered at S.R.O. Shameerpet, hereinafter called the "Original Owners" (which expression where the context so permits shall mean and include their successors in interest, nominees, assignees herein, etc.).

For Paramount Builders

For Paramount Builders

*[Signature]*  
Partner

*[Signature]*  
Partner

MVSatyg Navayana

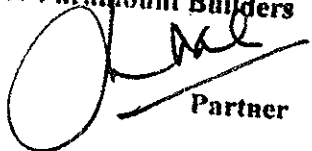
AND

Mr. Minnekanti Venkata Satyanarayana , son of Mr. Minnekanti Venkata Laxman Rao, aged about 43 years, residing at H.No. C-14-5/5, Door No. C-139, Heavy Water Plant colony (post) Aswapuram (Mandal), Khammam. hereinafter called the "Buyer" (which expression where the context so permits shall mean and include his/her/their heirs, successors, legal representative, executors, nominee, assignee etc.).

WHEREAS:

- A. Shri B. Anand Kumar, Shri Nareddy Kiran Kumar, Shri M. Kanta Rao and Shri K. Kanta Reddy, the Original Owners herein, were the absolute owners and possessors of open agricultural land in Sy. No. 176, situated at Nagaram Village, Keesara Mandal, R. R. District, admeasuring Ac. 3-04 Gts. by virtue of Deed of Conveyance of land dated 9.09.2004 registered as document bearing no. 9210/2004 and Release Deed dated 27.10.2004 and registered as document no. 9246/2004 at the office of the Sub Registrar, Shameerpet R. R. District (hereinafter this land is referred to as the SCHEDULED LAND) and is more particularly described in Schedule 'A' at the foot of the document.
- B. The Original Owners have purchased the Scheduled Land for a consideration from its previous owners namely:
- Shri M. Venu, S/o. Shri Mallaiiah
  - Shri Madhusudhan, S/o. of Late Shri G. Sattaiah.
  - Shri K.V. Rama Rao, S/o. Shri Gopal Rao
- C. The Scheduled Land was Government land and the same was placed for sale on open auction on 17.09.2003. The previous owners Shri M. Venu and two others have participated in the auction and the auction was knocked down in favour of them as they being the highest bidders. The open auction conducted has been confirmed in favour of the previous owners namely M. Venu and two others vide proceedings of the Collector, R. R. District vide proceeding no. LC2/7278/2003 dated 20.09.2003.
- D. The previous owners Shri M. Venu and two others and the Original Owners have reached into an understanding for participating in the open auction and upon confirmation of the auction the sale consideration was arranged and paid by pooling the resources of all the seven participants (i.e., previous owners Shri M. Venu and two others and all the four VENDORS). The Scheduled Land was agreed to be purchased jointly with all the seven persons having broadly the following share.
- 3/7 of the share will be held by M. Venu and two others equally i.e., each person will have 1/7 share.
  - Balance 4/7 of the share will be held by the remaining four persons as follows:
    - Shri. B. Anand Kumar – 27% of 4/7 share i.e., 15.42%
    - Shri. N. Kiran Kumar – 20% of 4/7 share i.e., 11.42%
    - Shri. M. Kanta Rao – 37% of 4/7 share i.e., 21.16%
    - Shri. K. Kanta Reddy – 16% of 4/7 share i.e., 9.15%
- E. In continuation and completion of the auction process and on receipt of the entire bid amount, the Government of Andhra Pradesh represented by District Revenue Officer and Additional District Magistrate, R. R. District have executed Deed of Conveyance of land dated 9.09.2004 in favour of seven persons namely three previous owners and four Original Owners herein. This conveyance deed is registered as document no. 9210/2004 and is registered at the office of the Sub Registrar, Shameerpet R. R. District.

For Paramount Builders

  
Partner

For Paramount Builders

  
Partner

M.V. Satya Narayana

- F. The previous owners Shri M. Venu, Shri G. Madhu Sudhan and Shri K.V. Rama Rao have executed a Release Deed dated 27.10.2004, releasing their 3/7 share admeasuring Ac. 1-13.13 Gts., in favour of Original Owners for a consideration. This Release Deed is registered as document no. 9246/2004 at the office of the Sub Registrar, Shameerpet R. R. District. The share in land ownership of the Original Owners upon execution of this release deed is as under:
- |                         |       |
|-------------------------|-------|
| a. Shri. B. Anand Kumar | - 27% |
| b. Shri. N. Kiran Kumar | - 20% |
| c. Shri. M. Kanta Rao   | - 37% |
| d. Shri. Kanta Reddy    | - 16% |
- G. The above said four persons namely Shri B. Anand Kumar and three others have together joined into partnership to run the business under the name of **M/s. Bhargavi Developers**, hereinafter referred to as the Firm. The partnership is evidenced by a Deed of Partnership dated 30.07.2004. The profit sharing ratios of the partners is in the same ratio as their ratio of share in the land holding as given in clause (h) above which is in evidence of their understanding as to their respective share in the Scheduled Land.
- H. The Original Owners have sold the Scheduled Land to M/s. Bhargavi Developers and the Vendors herein by way of Agreement of Sale cum General Power of Attorney, registered as document nos. 16412/06 and 16413/06 dated 31.10.2006 and 31.10.2006, respectively. By virtue of the said agreement of sale cum general power of attorney, M/s. Bhargavi Developers and the Vendors herein have become owners of undivided share of land admeasuring Ac. 1-01 Gts., and Ac. 2-03 Gts. respectively.
- I. The Firm and the Vendor have agreed to jointly develop the entire Scheduled Land by constructing residential apartments under a group housing scheme called as 'PARAMOUNT RESIDENCY'.
- J. The Original Owners and the Vendor hereto have applied to the Urban Development Authority for obtaining necessary building construction and other permissions at the cost of the Vendor. The permissions have been received from HUDA vide their Proceeding No. 6008/P4/Plg/HUDA/2006, dated 14.09.2006. In accordance with the sanctioned plan in all 260 number of flats in 6 blocks aggregating to about 2,28,800 sft., along with parking on the stilt floor and other amenities are proposed and agreed to be constructed.
- K. The Firm and the Vendor for the purposes of joint development of the scheduled land have reached into an understanding whereby they have purchased their respective shares as mentioned above in the total land area of Ac. 3-04 Gts. To give effect to this broad understanding, the M/s. Bhargavi Developers and the Vendor have executed following documents:
- Joint Development Agreement, registered as document no. 16768/06, dated 31.10.2006.
  - Agreement of Sale-cum General Power of Attorney in favour of the Vendor, registered as document no. 16413/06, dated 31.10.2006.
  - Agreement of Sale-cum General Power of Attorney in favour of the M/s. Bhargavi Developers, registered as document no. 16412/06, dated 31.10.2006.
- The above documents are registered with the office of the Sub-Registrar Office, Shameerpet.

For Paramount Builders

  
Partner

For Paramount Builders

  
Partner

M.V. Satyanarayan

- L. By virtue of above referred documents, the Firm and the Vendor hereto have identified and determined their respective ownership of 260 flats, along with proportionate parking space proposed to be constructed in a group housing scheme named and styled as 'PARAMOUNT RESIDENCY' together with their respective proportionate undivided share in the Scheduled Land.
- M. The respective share / ownership of each flat in Paramount Residency together with proportional share in parking space etc., belonging to the Firm and the Vendor is detailed in the Schedules/ Annexures / Appendix attached to the Joint Development Agreement referred above.
- N. By virtue of the above referred Joint Development Agreement and Agreement of Sale cum General Power of Attorney the Vendor is absolutely entitled to develop and sell its share of flats to any intending purchaser.
- O. The Buyer is desirous of purchasing an apartment no. 407 on the Fourth floor in block no. 'D' in the proposed building Paramount Residency and has approached the Vendor. Such apartment hereinafter is referred to as the Scheduled Apartment.
- P. The Vendor has represented to the Buyer that the Scheduled Apartment has fallen to the share of Vendor and thus absolutely belongs to it by virtue of above referred agreements dated 31.10.2006.
- Q. The Vendor has agreed to sell the Scheduled Apartment together with proportionate undivided share in land and parking space as a package for a total consideration of Rs. 10,51,000/- (Rupees Ten Lakhs Fifty One Thousand Only) and the Buyer has agreed to purchase the same.
- R. The Buyer has made a provisional booking vide booking form no. 1361 dated 10<sup>th</sup> July 2009 for the above referred apartment and has paid a booking amount of Rs. 5,000/- to the Vendor.
- S. The parties hereto after discussions and negotiations have agreed to certain terms and conditions of sale and are desirous of reducing the same into writing.

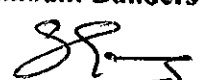
**NOW THEREFORE THIS AGREEMENT WITNESSETH AS FOLLOWS:**

1. That the Vendor agrees to sell for a consideration and the Buyer agrees to purchase a Semi-deluxe Apartment together with proportionate undivided share in land and a parking space, as a package, as detailed here below in the residential apartment named as Paramount Residency, being constructed on the Scheduled Land (such apartment hereinafter is referred to as the Scheduled Apartment) which is more fully described in Schedule 'B' annexed to this agreement. The construction of the Scheduled Apartment will be as per the specifications given in Schedule 'C'.

**Schedule of Apartment:**

- a) Semi-deluxe Apartment No. 407 on the Fourth floor in block no. 'D' admeasuring 515 sft. (i.e., 412 sft. of built-up area & 103 sft. of common area) of super built up area.
  - b) An undivided share in the Schedule Land to the extent of 33.77 Sq. Yds.
  - c) A reserved parking space for two wheeler on the stilt floor bearing no. 28 admeasuring about 15 sft.
2. That the total consideration of Rs. 10,51,000/- (Rupees Ten Lakhs Fifty One Thousand Only).
  3. That the Buyer has paid an amount of Rs. 5,000/- to the Vendor, the receipt of which is admitted and acknowledged by the Vendor.

For Paramount Builders  
  
 Partner  
 D-407 agr. of. sale

For Paramount Builders  
  
 Partner

MV Satya Narayan

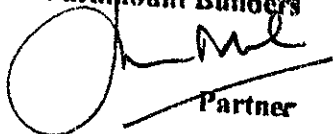
4. The Buyer agrees to pay the balance sale consideration amount of Rs. 10,46,000/- to the Vendor in installments as stated below:

Installment	Amount	Due Date of Payment
1 <sup>st</sup> Installment	60,000/-	25-07-2009
2 <sup>nd</sup> Installment	5,00,000/-	09-09-2009
3 <sup>rd</sup> Installment	1,25,000/-	09-10-2009
4 <sup>th</sup> Installment	2,15,000/-	On completion of 1 <sup>st</sup> coat of paint and flooring,
5 <sup>th</sup> Installment	1,46,000	On completion of flat


The installments received will be appropriated first towards the consideration for sale of undivided share in land.

5. That the Buyer shall pay the installments as mentioned in clause 4 above regularly in favour of the Vendor either by demand draft / pay-order / cheque / cash and obtain receipt for the same and the Buyer shall pay such installments on the due dates, subject to clause 6 given below.
6. In case the Scheduled Apartment is completed before the scheduled date of completion / delivery mentioned in clause 21 below, the entire balance outstanding as on such date of completion shall become due and payable, notwithstanding the installments and due dates mentioned in clause 4 above. The buyer shall be liable to pay the balance outstanding within 15 days of receiving an intimation from the Vendor as to completion of the Scheduled Apartment, notwithstanding the installments and due dates mentioned above.
7. In the event the installment payments are delayed by more than 15 days after they become due, the Buyer shall be liable to pay the overdue installments with interest calculated @1.5% p.m. Under no circumstances the Buyer shall delay the payment of installments for more than 1 month from the due date.
8. That in case of delay in payment of installments for more than 1 month from the due date, this agreement shall stand cancelled and the Vendor shall be entitled to charge cancellation charges @ 15% of the agreed total sale consideration. In the event of the Buyer proposing for a housing loan and the Buyer fails to obtain housing loan within 15 days of the provisional booking, the cancellation charges will be nil provided necessary intimation to this effect is given to the Vendor in writing along with necessary proof of non-sanction of the loan. In case of such non intimation the cancellation charges shall be Rs. 5,000/-, Rs. 10,000/- & Rs. 15,000/- for single, double & three bedroom apartments respectively. Further if on the request of the Buyer the booking is cancelled within 60 days of the provisional booking the cancellation charges shall be Rs. 15,000/-, Rs. 20,000/- & Rs. 30,000/- for single, double and three bedroom apartments respectively.
9. The Vendor shall be entitled to re-allot / sell the said apartment thus cancelled in favour of any other person. No notice from the Vendor shall be necessary to the defaulting Buyer to take action as stated herein, and such action shall be the sole prerogative and discretion of the Vendor and the defaulting Buyer shall have no say in or to object to the same.
10. That the Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanction within 30 days from the date of provisional booking. The Vendor shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Vendor by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.

For Paramount Builders

  
Partner

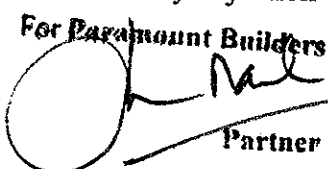
For Paramount Builders

  
Partner

MVSatya Narayana




11. That for the purposes of creating a charge in favour of the bank / financial institutions on the apartment being constructed so as to enable the Buyer to avail housing loan, the Vendor will execute a sale deed in favour of the Buyer for sale of apartment in a semi-finished state. In the event of execution of sale deed before the apartment is fully completed, the Buyer shall be required to enter into a separate construction contract with the Vendor for completing the unfinished apartment and the Buyer shall not raise any objection for execution of such an agreement.
12. That in the event the Buyer is arranging/has arranged finance under Housing Finance scheme/or any other scheme for the purchase of schedule apartment and payment of sale consideration under this Agreement, it shall be the sole responsibility of the Buyer for timely payments from such financier to the Vendor. Any default in payment by such financier to the Vendor shall be deemed to be the default by the Buyer and the consequence as regards default in payments as contained under this Agreement shall become operative.
13. That any time given to the Buyer for fulfillment of his obligations hereunder by the Vendor or the nominee of the Vendor shall not be considered to be a waiver of any term or condition of this agreement nor shall it give any rights to the Buyer other than the time so granted. Such granting of the time etc., shall not prejudice the rights of the Vendor in any manner whatsoever.
14. That on payment of the full consideration amount as mentioned above and on completion of construction of the said apartments, the Vendor shall deliver the possession of the Schedule Apartment to the Buyer with all amenities and facilities as agreed to between the parties and the Buyer shall enter into possession of the Schedule Apartment and enjoy the same with all the rights and privileges of an owner.
15. That the Buyer has examined the title deeds, plans, permissions and other documents and is fully satisfied with regard to the title of the Vendor and the authority of Vendor to transfer the rights hereunder and the Buyer shall not hereafter, raise any objection on this account.
16. That it is hereby agreed and understood explicitly between the parties hereto that the Buyer shall be solely responsible for payment of VAT, service tax or any other similar levy that may become leviable with respect to the sale / construction of the apartments under this agreement, or the sale deed, and/or the agreement of construction.
17. That the Vendor shall build the apartment, etc. in the proposed building according to the plans and designs made out and according to the specifications mentioned in Schedule 'C' hereto with such modifications and alterations as may be required or are deemed necessary by the Vendor under the circumstances from time to time. The cost of any additions and alterations made over and above the specifications at the request of the Buyer shall be charged extra.
18. That it is specifically understood and agreed by the Buyer that the Sale Deed executed in favour of the Buyer and the Agreement for Construction entered into, if any, between the parties hereto in pursuance of this agreement are interdependent, mutually co-existing and are inseparable.
19. That the terrace and terrace rights, rights of further construction on, in and around the building, and ownership of areas not specifically sold or allotted to any person shall belong only to the Vendor and the Buyer shall not have any right, title or claim thereon. The Vendor shall have absolute rights to deal with the same in any manner he deems fit without any objection whatsoever from the Buyer.

For Paramount Builders  
  
Partner

For Paramount Builders  
  
Partner

MVSatyanarayana

20. That the residential apartment shall always be called 'Paramount Residency' and the name thereof shall not be changed.
21. That the Vendor agrees to deliver the schedule apartment to the Buyer on or before 30<sup>th</sup> October 2009 with a further grace period of 6 months.
22. That in event of any delay in the completion of the construction of the scheduled apartment and delivery of possession of the said tenement by reason of non-availability of essential inputs like cement, steel etc. or by reason of war, civil commotion, etc. or due to any act of God or due to any difficulty arising from any Government ordinances, legislation or notification by the Government or local authority etc., the Vendor shall not be held responsible. The Buyer shall not have any right to claim any interest, loss or damage etc. or shall not insist for the refund of any amount till the final work is completed.
23. That upon completion of construction of the apartment the Vendor shall intimate to the Buyer the same at his last known address and the Buyer shall be obliged to take possession thereof, subject to the condition that he has fulfilled all his obligations including payment of the entire consideration hereunder according to the terms hereof strictly. After such intimation, the Vendor shall not be liable or responsible for any loss, theft, breakage, damages, trespass and the like and the Buyer shall also be obliged to pay for maintenance thereof to the Vendor or the respective society.
24. That the Buyer shall not cause any obstruction or hindrance, to the Vendor and shall give reasonable access, permission, assistance to him or his nominated contractors or their agents, nominees etc., or body that may be set up by Vendor to construct, repair, examine, survey the building or make such additions, alterations, etc., that may be necessary and such other acts and things that may be necessary.
25. That the Buyer shall not cut, maim, injure, tamper or damage any part of the structure or any part of the building nor shall he/she/they make any additions or alterations in the building without the written permission of the Vendor or from the Paramount Residency Owners Association, the body that has been / shall be formed for the maintenance of the Apartments.
26. That the Buyer shall keep and maintain the building in a decent and civilized manner and shall do his/her/their part in maintaining the living standards of the apartments, occupiers at a high level. To this end, inter alia, the Buyer shall not (a) throw dirt, rubbish etc, in any open place, compound etc; (b) use the apartment for illegal and immoral purpose; (c) use the apartment in such manner which may cause nuisance, disturbances or difficulty to the occupiers of the other apartments etc.; (d) store extraordinarily heavy material therein; (e) do such things or acts which may render void, or voidable any insurance on the building or part thereof; (f) use the premises as an office or for any other commercial purpose; (g) install grills or shutters in the balconies, main door, etc.; (h) change the external appearance of the building.
27. That from the intimation as to possession of the Scheduled Apartment or date of receipt of possession of the apartment, whichever is earlier the Buyer shall be responsible for payment of all taxes, levies, rates, dues, duties charges, expenses etc that may be payable with respect to the Schedule apartment including Municipal taxes, water and electricity charges either assessed/charged individually or collectively and such other taxes, etc. payable to state or Central Government or other local bodies or any other concerned body or authority, etc.

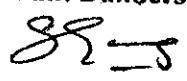
For Paramount Builders  
  
Partner

For Paramount Builders  
  
Partner

MVSatya Narayan

28. That the Buyer shall not have the right to let, sublet, alienate, charge, encumber or otherwise deal with apartment before it is fully constructed and possession delivered unless he/she/they have made full payments including other charges such as for electricity, water and other connections etc., under and strictly according to this agreement.
29. That the Buyer shall become a member of the Paramount Residency Owners Association, the body that has been / shall be formed for the maintenance of the building. As a member, the Buyer shall abide by the rules and by-laws framed by the said association, which shall be the administrator, and supervisor of common services (lifts, corridors, passages, staircases, roads, recreational facilities, gardens, drainage, water supply, electricity and other services and property of common enjoyment) and shall pay such amount or amounts as decided by the said association every month for the proper maintenance of the common services. If the Buyer ever fails to pay maintenance charges for his apartment, the association shall be entitled to disconnect and stop providing all or any services to the schedule apartment including water, electricity, etc.
30. That the Buyer shall impose all the conditions laid down in the agreement upon the transferee, tenant, occupiers or user of each apartment. However, even if such conditions are not laid down explicitly such transfers etc., shall be bound by them because these conditions are attached to the apartment and the transfer of all or any rights therein shall only be subject to such conditions.
31. That the Buyer shall be bound to execute such other papers and documents and to do all such acts and things as may be required from time to time to safeguard the interest of the Vendor which impose reasonable restrictions with regard to the ownership of such share in the land and/or the apartment etc., on account of joint ownership of the same by a number of persons.
32. That any disputes or differences between the parties hereto shall be subject to Hyderabad/Secunderabad Jurisdiction only.
33. That the Vendor shall cause this Agreement of sale to be registered in favour of the Buyer as and when the Buyer intimates in writing to the Vendor his/her/their preparedness with the amount payable towards stamp duty, registration charges and other expenses related to the registration of this Agreement.
34. That the Vendor shall, in due course, cause sale deed/s or other conveyance to be executed and registered in favour of the Buyer for transfer of the apartment, etc. and the undivided share in the land, subject to the Buyer paying all dues payable under or in pursuance of this Agreement.
35. That the stamp duty, registration charges and other expenses related to the execution and registration of this agreement of sale and other deeds, or conveyances and agreements shall be borne by the Buyer only.
36. The Original Owners hereby declare and covenant that they have no right, title interest objection etc., of whatsoever nature over the Scheduled Apartment and further declares that the Schedule Apartment belongs and falls to the share of the Vendor by virtue of Joint Development Agreement dated 31.10.2006 and Agreement of Sale cum GPA dated 31.10.2006 both registered at the office of the Sub-Registrar, Shameerpet as document nos. 16768/06 and 16413/06 respectively. The Original Owners further declare that they have no share in the sale consideration mentioned herein.

For Paramount Builders  
  
Partner

For Paramount Builders  
  
Partner

MV Sateyanarayana

SCHEDULE 'A'  
SCHEDULE OF LAND

All that the total open land being Sy. No. 176, situated at Nagaram Village, Keesara Mandal, R. R. District, admeasuring Ac. 3-04 Gts. and bounded by:

North By	Sy. Nos. 198, 182, 180 & 177
South By	Sy. Nos. 175, 174 & 167
East By	Sy. No. 159
West By	Sy. No. 198

SCHEDULE 'B'

SCHEDULE OF APARTMENT

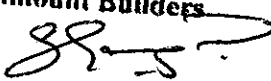
All that portion forming apartment no. 407 on the Fourth floor in block no. 'D', admeasuring 515 sft. of super built-up area (i.e., 412 sft. of built-up area & 103 sft. of common area) together with proportionate undivided share of land to the extent of 33.7 sq. yds. and a reserved parking space for two wheeler on the stilt floor bearing no. 28, admeasuring about 15 sft., in residential apartment named as Paramount Residency, forming part of Sy. No. 176, situated at Nagaram Village, Keesara Mandal, R. R. District, marked in red in the plan enclosed and bounded as under:

North By	Flat No.406
South By	Open to Sky
East By	Open to Sky
West By	6' wide corider & Open to sky

WITNESSES:

- 1.
- 2.

For Paramount Builders  
  
Partner

For Paramount Builders  
  
Partner  
VENDOR

MVSatyanvarayana  
BUYER

SCHEDULE 'C'

<u>SPECIFICATIONS FOR CONSTRUCTION</u>		
Item	Semi-deluxe Apartment	Deluxe Apartment
Structure	RCC	RCC
Walls	4"/6" solid cement blocks	4"/6" solid cement blocks
External painting	Exterior emulsion	Exterior emulsion
Internal painting	Smooth finish with OBD	Smooth finish with OBD
Flooring - Drawing & Dining	Ceramic tiles	Marble slabs
Flooring - Bedrooms	Ceramic tiles	Marble tiles
Door frames	Wood (non-teak)	Wood (non-teak)
Doors	Panel main door, others flush doors	All panel doors
Electrical	Copper wiring with modular switches	Copper wiring with modular switches
Windows	Powder coated aluminum sliding windows with grills	Powder coated aluminum sliding windows with grills
Bathroom	Designer ceramic tiles with 7' dado	Designer ceramic tiles with 7' dado
Sanitary	Raasi or similar make	Raasi or similar make
C P fittings	Standard fittings	Branded CP Fittings
Kitchen platform	Granite tiles, 2 ft ceramic tiles dado, SS sink.	Granite slab, 2 ft ceramic tiles dado, SS sink.
Plumbing	GI & PVC pipes	GI & PVC pipes
Lofts	Lofts in each bedroom & kitchen	Lofts in each bedroom & kitchen

IN WITNESS WHEREOF the parties hereto have signed this agreement in token of their acceptance after understanding the contents with free will and without any influence or coercion in presence of the witness:

WITNESSES:

1.

2.

For Paramount Builders  
  
 Partner

For Paramount Builders  
  
 Partner

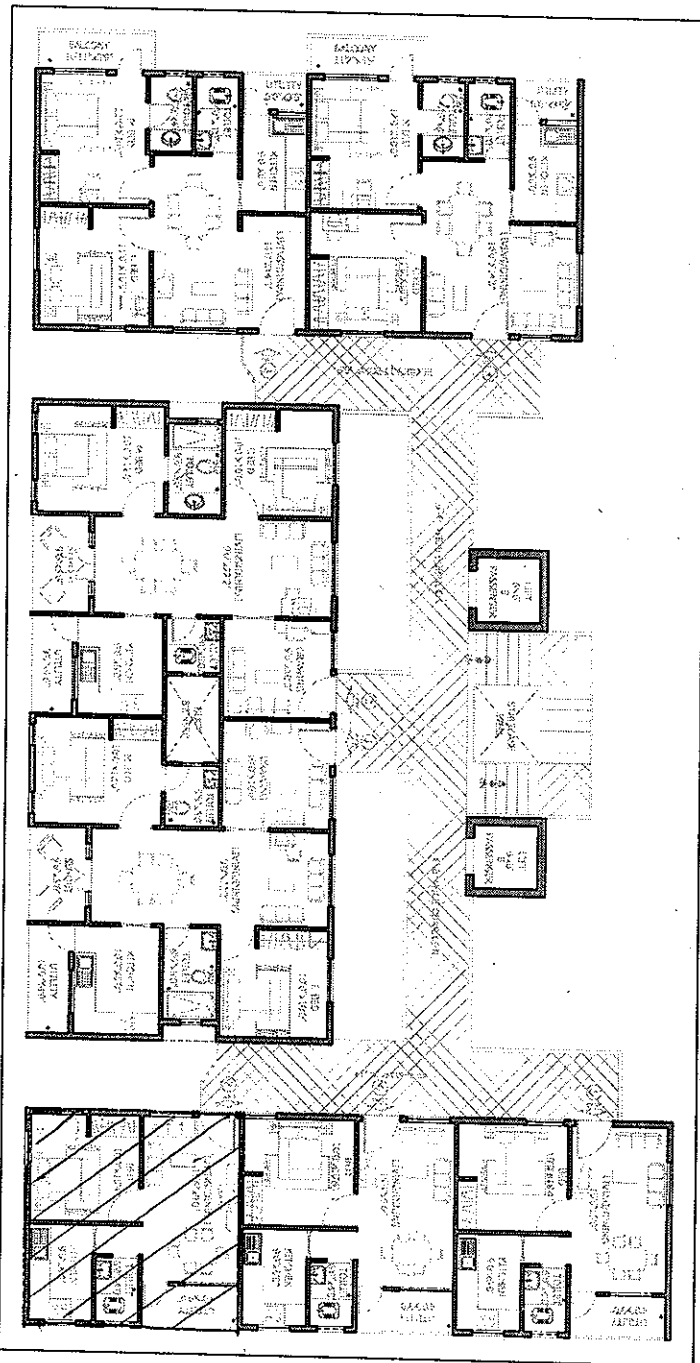
VENDOR

M. S. Satyanarayan  
 BUYER

Plan showing Apartment No. 407 on the Fourth floor in block no. 'D' of Paramount Residency at Survey No. 176, situated at Nagaram Village, Keesara Mandal, R. R. District, marked in red and bounded as under:

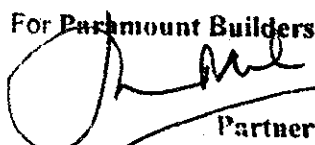
Vendor: M/s. Paramount Builders  
Buyer: Mr. Minnekanti Venkata Satyanarayana  
Flat area: 515 Sft  
Undivided share of land: 33.77 Sq.yds

Boundaries :  
North by: Flat No.406  
South by: Open to Sky  
East by: Open to sky  
West by: 6' wide corider & Open to Sky

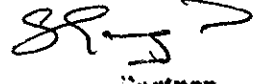


WITNESSES:

- 1.
- 2.

For Paramount Builders  
  
Partner

For Paramount Builders

  
Partner  
VENDOR

MVSategnarayana  
BUYER

**Sale Deed Authorization Form**

Project	M/s. PARAMOUNT BUILDERS - Paramount Residency		
Buyer name	Mr. M. V. Satyanarayana		
Flat / Bungalow No.	D-407	Area	515 Sft
Land Area	33.77	Type	Semi / Deluxe / Luxury
Car parking no.		2 wheeler parking no.	28

**Payment & Agreement details**

A.	Total sale consideration	10,51,000
B.	Stamp duty & registration charges	25,795
C.	Service tax <sup>1</sup>	16,480
D.	VAT	10,510
E.	Total taxes (B + C + D)	52,785
F.	Interest agreed to be paid	-
G.	Other charges / extra specs charges.	-
H.	Total amount payable (A + E + F + G)	11,03,785
I.	Total amount paid	97,000
J.	Balance amount payable (H - I)	10,06,785

K.	Amount for Sale Deed	65,000
L.	Amount for Construction Contract	4,00,000
M.	Amount for Agreement for Development Charges	-
N.	Housing Loan Sanctioned	87,5000
O.	Margin Money (A - N)	176,000

**Housing Loan Details**

Payment Scheme	<input checked="" type="checkbox"/> Housing Loan <input type="checkbox"/> Installment Scheme <input type="checkbox"/> Other:			
Details 1 <sup>st</sup> installment	HL Bank	HL Cq. Date	HL Cq. No.	HL Cq. Amount
	LIC			5,70,000 -

Expanding

**Security Cheque Details**

1 <sup>st</sup> installment of HL	Cq. No.	Amount	<input type="checkbox"/> Security cq. received <input type="checkbox"/> Not required <input checked="" type="checkbox"/> Collect cq. at the time of registration
		5,70,000	
Balance Margin Money (O-I)	Cq. No.	Amount	<input type="checkbox"/> By PDC <input type="checkbox"/> Security cq. received. <input type="checkbox"/> Not required <input checked="" type="checkbox"/> Collect cq. at the time of registration
		17,500	(176000 - 97000 - 77250 = 17500)
Balance HL amount	Cq. No.	Amount	<input type="checkbox"/> Security cq. received. <input type="checkbox"/> Not required <input checked="" type="checkbox"/> Collect cq. at the time of registration
		3,05,000	
Total Taxes Amount (E)	Cq. No.	Amount	<input type="checkbox"/> Paid <input type="checkbox"/> Through HL <input type="checkbox"/> By PDC <input type="checkbox"/> Security cq. received. <input type="checkbox"/> Not required <input checked="" type="checkbox"/> Collect cq. at the time of registration
12,305/-		52,785	R.C = 36,205 - S.T = 16,480.

**Remarks:**

Q1.	150/- discount NOT shown in Sale agreement on amount of Q1. 77,250/-
Q2.	50/- Additional discount offered @ 25,250
	103,000 ✓

**Authorized by:**

Name	Accountant	QR Manager	Prabhakar Reddy	MD
Sign	<i>[Signature]</i>	<i>[Signature]</i>	<i>[Signature]</i>	<i>[Signature]</i>
Date:	26/9/09	28/9/09	26/9/09	✓

Note: 1. (a) Here only include service tax remitted to government on behalf of customer.

(b) Inform customer that undertaking for payment of balance service tax along with security deposit and/or PDCs will be required at the time of taking possession.

**APPROVED BY**  
26 SEP 2009  
SOPAN MODI  
MANAGING DIRECTOR