

Authorization form for handing over the possession of Flat in Paramount Residency

Flat No.	B-204
Name of Buyer	Mr. N. LAXMI NARAYANA.

A.	Total sale consideration.	14,86,000-00
B.	Less: Discount for early payments.	-
C.	Add: Reg. Charges	47,475-00
D.	Add: VAT & Service Tax.	45,232-00
E.	Add: Extra Specs Charges (revised)	29,146-00
F.	Add: Misc. Charges	4,200-00
G.	Less: Amount paid	15,82,387-00
H.	Balance amount Due	29,656-00
I.	Interest Amount	52,492-00
J.	Refund if any	
Remarks:		
(1) Balance Amount & Interest paid by cash on 25/8/08.		
K.	Interest Amount to be charged	15000/- ✓

	Check List	Yes / No
1.	Buyer has been informed that Maintenance Charges are due from date of completion & not occupation.	✓
2.	Buyer has signed the Association Membership Form.	✓
3.	No Due Certificate signed	✓
4.	6 PDC for Maintenance Charges collected	✓
5.	Buyer has signed the Electricity Form	✓
6.	Buyer has been informed that Property Tax is due	

Authorized by:

Marketing	S.M. 25/8/08	Construction	S.M. 25/8/08	Managing Partner:	Soham Modi
Date:	25/8/08	Date:	25 AUG 2008	Date:	25 AUG 2008

Note: Update Sale Completed as 'Yes' in the database.

APPROVED BY
SOHAM MODI
MANAGING DIRECTOR

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MANAGING DIRECTOR

Interest calculation for delayed payments.

Project Name PARMOUNT BUILDERS
 Flat / Plot no. B-204
 Customer Name Laxmi Narayana
 Booked by Deshmuk
 Prepared by Roopa
 Date 6/Aug/08
 Sign
 Interest rate 18 % p.a.

Date	Installment/ Payment	Remarks	Days	Principal	Interest	Balance
						10,000
31-Oct-07	10,000.00	Booking Amount	-	-	-	-
31-Oct-07	(10,000.00)	Payment Received	-	10,000	-	75,000
15-Nov-07	75,000.00	1st instalment	15	-	-	211,000
30-Nov-07	136,000.00	2nd instalment	15	75,000	555	186,000
12-Dec-07	(25,000.00)	Payment Received	12	211,000	1,249	156,000
13-Dec-07	(30,000.00)	Payment Received	1	186,000	92	916,000
15-Dec-07	760,000.00	3rd instalment	2	156,000	154	930,620
31-Dec-07	14,620.00	VAT	16	916,000	7,228	961,232
31-Dec-07	30,612.00	ST	-	930,620	-	951,232
7-Jan-08	(10,000.00)	Payment Received	7	961,232	3,318	941,232
7-Jan-08	(10,000.00)	Payment Received	-	951,232	-	805,232
21-Jan-08	(136,000.00)	Payment Received	14	941,232	6,498	995,232
30-Jan-08	190,000.00	4th instalment	9	805,232	3,574	898,845
9-Feb-08	(96,387.00)	Payment Received	10	995,232	4,908	662,845
12-Feb-08	(236,000.00)	Payment Received	3	898,845	1,330	663,045
15-Feb-08	200.00	EC Exp	3	662,845	981	665,045
15-Feb-08	2,000.00	Doc Exp	-	663,045	-	667,045
15-Feb-08	2,000.00	Misc Exp	-	665,045	-	714,520
15-Feb-08	47,475.00	Payment Received	-	667,045	-	114,520
20-Feb-08	(600,000.00)	Payment Received	5	714,520	1,762	429,520
1-Apr-08	315,000.00	5th instalment	41	114,520	2,316	229,520
22-May-08	(200,000.00)	Payment Received	51	429,520	10,803	110,520
23-Jul-08	(119,000.00)	Payment Received	62	229,520	7,018	520
5-Aug-08	(110,000.00)	Payment Received	13	110,520	709	-
6-Aug-08	(520.00)	To Be Received	1	520	0	-

Approx Interest Payal **52,492**

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A , B & C in accending order.

Calculate sum of Installments / Payments & Interest

*Round off
to Rs. 15,000/-*

APPROVED BY
 21 AUG 2008
 SOHAM MODI
 MANAGING DIRECTOR

PMR - Buyer Info Table

Block No B 204 Paramount Sold Yes Booking Date 31-Oct-07
 Agr Executed Agr Date _____ Area 830
 Parking 17 22 Booked by Deshmukh Pmt. Scheme HL
 Buyer Name Mr.N.Laxmi Narayana Phone 9985309139 / 9
 Address c/o Malla Reddy, Sri Rama Nilayam, H.No.331,Ist Floor, Vivekananda Nagar, Boraban
 Occupation Working for raheja I.T.Park Sale Amt 1486000
 Total Amt 1486000 Other Amt 141053 Receipts 1582387
 HL Req _____ HL App for 750000 HL Released 710000
 HL From Axis App Made HL Approved
 NOC Doc Complete Reg Done
 Payments Terms _____ Sale Completed HL Release

Date	Description	Amount	Cheque No	Paid	PDC	PDC Dt.	Exp date
31-Oct-07	Booking	10000	399405	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
15-Nov-07	1st Installment	75000		<input checked="" type="checkbox"/>	<input type="checkbox"/>		
30-Nov-07	2nd Installment	136000	868888	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
15-Dec-07	3rd Installment	760000		<input checked="" type="checkbox"/>	<input type="checkbox"/>		
30-Jan-08	4th Installment	190000	1.72 received	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
01-Apr-08	Final Amount	315000	182000/-recd	<input checked="" type="checkbox"/>	<input type="checkbox"/>		

Other Payments

31-Dec-07	VAT	14620		<input type="checkbox"/>	<input type="checkbox"/>		
31-Dec-07	Service Tax	30612		<input type="checkbox"/>	<input type="checkbox"/>		
15-Feb-08	EC Expenses	200		<input type="checkbox"/>	<input type="checkbox"/>		
15-Feb-08	Miscellaneous Expenses	2000		<input type="checkbox"/>	<input type="checkbox"/>		
15-Feb-08	DOC Expenses	2000		<input type="checkbox"/>	<input type="checkbox"/>		
15-Feb-08	Registration expenses	47475		<input type="checkbox"/>	<input type="checkbox"/>		
25-Aug-08	Extra Specs	29146		<input type="checkbox"/>	<input type="checkbox"/>		
25-Aug-08	Interest	15000		<input type="checkbox"/>	<input type="checkbox"/>		

Receipts

Date	Towards	Amount	Cheque No	Cleared	Receipt No
31-Oct-07	Booking Amount Received	10000	399405	<input checked="" type="checkbox"/>	1495
12-Dec-07	Payment Received	25000	399412	<input checked="" type="checkbox"/>	1605
13-Dec-07	Payment Receive3d	30000	399413	<input checked="" type="checkbox"/>	1606
07-Jan-08	Payment Trnsfered from R.Ku	10000	399408	<input checked="" type="checkbox"/>	1227
07-Jan-08	Payment transfer from VVVS	10000	399406	<input checked="" type="checkbox"/>	1229
21-Jan-08	Payment Received	136000	868888	<input checked="" type="checkbox"/>	1637
09-Feb-08	payment received	96387	193431	<input checked="" type="checkbox"/>	1654
12-Feb-08	payment received	236000	868889	<input checked="" type="checkbox"/>	1655
20-Feb-08	Payment received	600000	178386	<input checked="" type="checkbox"/>	1666
22-May-08	payment received	200000	868891	<input checked="" type="checkbox"/>	1767

23-Jul-08	payment received	119000	cash	<input checked="" type="checkbox"/>	1958
05-Aug-08	payment received	110000	261784	<input checked="" type="checkbox"/>	1968

Remarks

Date	Remarks	Taken By	Work Done
01-Nov-07	1.Discount @50/- perSFt,Rounded to 42,000/-,PPT.No.123,2.Single Phase,3.Semi Deluxe.4.Rachja People Have Taken Booking For Tyhem We have given discount 50/-per sft.Same Applied	Deshmukh	<input checked="" type="checkbox"/>
27-Dec-07	Send Remainder Notice	Soham Mod	<input checked="" type="checkbox"/>
15-Mar-08	1.Registration completed housing loan released	laxmikanth	<input checked="" type="checkbox"/>

PMR - Buyer Info Table

Block No B 204 Paramount **Sold** Yes **Booking Date** 31-Oct-07
Agr Executed **Agr Date** _____ **Area** 830
Parking 17 22 **Booked by** Deshmukh **Pmt. Scheme** HL
Buyer Name Mr.N.Laxmi Narayana **Phone** 9985309139 / 9
Address c/o Malla Reddy, Sri Rama Nilayam, H.No.331,Ist Floor, Vivekananda Nagar, Boraban
Occupation Working for raheja I.T.Park **Sale Amt** 1486000
Total Amt 1486000 **Other Amt** 96907 **Receipts** 1582387
HL Req _____ **HL App for** 750000 **HL Released** 710000
HL From Axis **App Made** **HL Approved**
NOC **Doc Complete** **Reg Done**
Payments Terms **Sale Completed** **HL Release**

Date	Description	Amount	Cheque No	Paid	PDC	PDC Dt.	Exp date
31-Oct-07	Booking	10000	399405	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
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15-Dec-07	3rd Installment	760000		<input checked="" type="checkbox"/>	<input type="checkbox"/>		
30-Jan-08	4th Installment	190000	1.72 received	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
01-Apr-08	Final Amount	315000	182000/-recd	<input checked="" type="checkbox"/>	<input type="checkbox"/>		

Other Payments

31-Dec-07	VAT	14620		<input type="checkbox"/>	<input type="checkbox"/>		
31-Dec-07	Service Tax	30612		<input type="checkbox"/>	<input type="checkbox"/>		
15-Feb-08	EC Expenses	200		<input type="checkbox"/>	<input type="checkbox"/>		
15-Feb-08	Miscellaneous Expenses	2000		<input type="checkbox"/>	<input type="checkbox"/>		
15-Feb-08	DOC Expenses	2000		<input type="checkbox"/>	<input type="checkbox"/>		
15-Feb-08	Registration expenses	47475		<input type="checkbox"/>	<input type="checkbox"/>		

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Remarks

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27-Dec-07	Send Remainder Notice	Soham Mod	<input checked="" type="checkbox"/>
15-Mar-08	1.Registration completed housing loan released	laxmikanth	<input checked="" type="checkbox"/>

MEMBERSHIP ENROLMENT FORM

Date: 25/08/2008

To,
The President,
Paramount Residency
Sy. No. 176,
Nagaram,
Hyderabad.

Dear Sir,

I am the owner of Flat No. B-204 in your project known as 'Paramount Residency' at Survey No.176, Nagaram, Hyderabad – 500 083. I request you to enroll me as a member of the 'Paramount Residency Owners Association'.

I have paid an amount of Rs. 50/- towards membership enrollment fees.

I hereby declare that I have gone through and understood the Bye-laws of the Association and shall abide by the same.

Thank You.

Yours faithfully,

Signature: N. Laxminarayana

Name: N. Laxminarayana

Address for correspondence:

H.No-331, Sri Rama Nilayam
Vivekananda Nagar, Borabada.

Phone: 9985309139

Enclosed: Copy of ownership documents.

For Office Use Only

Receipt no. & date: _____

Sale Deed doc. no. & date: _____

MEMBERSHIP ENROLMENT FORM

Date: 25/08/2008

To,
The President,
Paramount Residency
Sy. No. 176,
Nagaram,
Hyderabad.

Dear Sir,

I am the owner of Flat No. B-204 in your project known as 'Paramount Residency' at Survey No.176, Nagaram, Hyderabad – 500 083. I request you to enroll me as a member of the 'Paramount Residency Owners Association'.

I have paid an amount of Rs. 50/- towards membership enrollment fees.

I hereby declare that I have gone through and understood the Bye-laws of the Association and shall abide by the same.

Thank You.

Yours faithfully,

Signature: N. Laxminarayana

Name: N. Laxminarayana

Address for correspondence:

H.No-331, Sri Rama Nilayam,
Vivekananda Nagar
Bombarda

Phone: 9985309139

Enclosed: Copy of ownership documents.

For Office Use Only

Receipt no. & date: _____

Sale Deed doc. no. & date: _____

PARAMOUNT BUILDERS

5-4-187/3&4, II Floor, M. G. Road, Secunderabad – 500 003.
Phone: 66335551

NO DUE CERTIFICATE

To,

Mr. N. Laxmi Narayana
A.No-331, Sri Rama Nilayam,
Vivekananda Nagar

Date: 25/08/2008

Dear Sir / Madam,

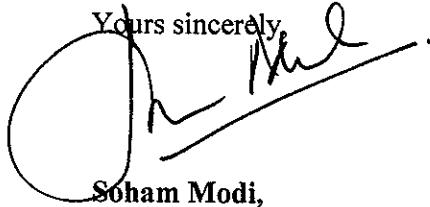
This is to certify that the total sale consideration, stamp duty & registration charges, service tax, VAT, charges for additions and alteration etc., has been paid in full and there are no dues from you towards the sale of Flat No. B-204 in our project known as 'Paramount Residency' at Survey No. 176, Nagaram, Hyderabad – 500 083.

We further confirm that no excess amount has been paid by you to us and as on date all accounts are deemed to have been settled and there is no claim against each other with respect to the amounts paid for the sale of flat.

Please sign a copy of this letter as your confirmation of the above.

Thank You.

Yours sincerely



Soham Modi,
Partner.

Accepted & confirmed:

Signature: N. Laxminarayana

Name: N. Laxminarayana

PARAMOUNT BUILDERS

5-4-187/3&4, II Floor, M. G. Road, Secunderabad – 500 003.
Phone: 66335551

LETTER OF POSSESSION

Date: 29/09/2014

To,
Mr. N. Laxmi Narayana
H.No-331, Sri Rama Nilayam,
Vivekananda Nagar

Sub: Letter of Possessions for Flat No. B-200 in our project known as Paramount Residency at Survey No. 176, Nagarm, Hyderabad – 500 051.

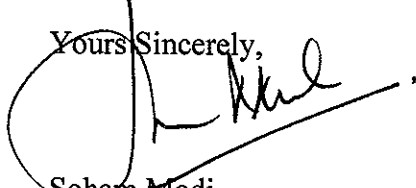
Dear Sir / Madam,

We hereby hand over possession of the above mentioned Flat to you as per the terms and conditions of our sale deed / agreement.

You shall become a member of 'Paramount Residency Owners Association' as and when called for and also pay the maintenance charges regularly.

Thank You.

Yours Sincerely,


Soham Modi,
Partner.



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH
12957 19/12/07 100=
Sec
To: Vemkatesh
By: A. Rao
For Whom: Paramount Builders

L. G. Chinn
LEELA G CHINN
STAMP VENDOR
N. 12/2007
6-4-76/A, Central Rangunji
SECUNDERABAD-500 003

AGREEMENT OF SALE

This Agreement of Sale is made and executed on this 19th day of December 2007 at Secunderabad by and between:

M/S. PARAMOUNT BUILDERS, a registered partnership firm having its office at 5-4-187/3&4, II Floor, M. G. Road, Secunderabad 500 003, represented by its Managing Partner Mr. Soham Modi, S/o. Sri Satish Modi, aged about 37 years and its partner Mr. Samit Gangwal S/o. Mr. S. K. Gangwal, aged about 34 year, hereinafter called the "Vendor" (Which expression where the context so permits shall mean and include its successors in interest, nominee, assignee, etc.).

AND

1. MR. B. ANAND KUMAR, Son of Mr. B. B. Ramulu, aged about 39 years, residing at H. No. 10, Venkateshwara Nagar, Moula-Ali, Hyderabad – 500 040,
 2. SRI NAREDDY KIRAN KUMAR, SON OF MADHUSUDHAN REDDY, aged about 34 years, residing at Plot No. 275, Venakateshwara Nagar, Meerpet, Moula -Ali, Hyderabad-40,
 3. SRI. M. KANTHA RAO, SON OF M. LAXMAN RAO, aged about 38 years, residing at Plot No. 152, Vivekanada Nagar Colony, Kukatpally, Hyderabad.
 4. SRI. K. KANTHA REDDY, SON OF K. RAM REDDY, aged about 56 years, residing at Nereducherela (Village & Mandal), Nalgonda District,
- being represented by Mr. Soham Modi, S/o. Sri Satish Modi, aged about 37 years, Managing Partner of M/s. Paramount Builders who are the Agreement of Sale cum General Power of Attorney Holders by virtue of document no. 16413/06, dated 31.10.2006, registered at S.R.O. Shameerpet, hereinafter called the "Original Owners" (which expression where the context so permits shall mean and include their successors in interest, nominees, assignees herein, etc.).

For Paramount Builders

Partner

For Paramount Builders

Partner

X N. Laxminarayana.

AND

Mr. N. Laxmi Narayana, son of Mr. N. Satyanarayana, aged about 32 years, residing at C/o. E. Yadaiaha, 1-90/3/A, Near Krishna Play wood, Madhapur, hereinafter called the "Buyer" (which expression where the context so permits shall mean and include his/her/their heirs, successors, legal representative, executors, nominee, assignee etc.).

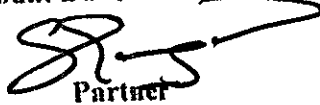
WHEREAS:

- A. Shri B. Anand Kumar, Shri Nareddy Kiran Kumar, Shri M. Kanta Rao and Shri K. Kanta Reddy, the Original Owners herein, were the absolute owners and possessors of open agricultural land in Sy. No. 176, situated at Nagaram Village, Keesara Mandal, R. R. District, admeasuring Ac. 3-04 Gts. by virtue of Deed of Conveyance of land dated 9.09.2004 registered as document bearing no. 9210/2004 and Release Deed dated 27.10.2004 and registered as document no. 9246/2004 at the office of the Sub Registrar, Shameerpet R. R. District (hereinafter this land is referred to as the SCHEDULED LAND) and is more particularly described in Schedule 'A' at the foot of the document.
- B. The Original Owners have purchased the Scheduled Land for a consideration from its previous owners namely:
- Shri M. Venu, S/o. Shri Mallaiah
 - Shri Madhusudhan, S/o. of Late Shri G. Sattaiah.
 - Shri K.V. Rama Rao, S/o. Shri Gopal Rao
- C. The Scheduled Land was Government land and the same was placed for sale on open auction on 17.09.2003. The previous owners Shri M. Venu and two others have participated in the auction and the auction was knocked down in favour of them as they being the highest bidders. The open auction conducted has been confirmed in favour of the previous owners namely M. Venu and two others vide proceedings of the Collector, R. R. District vide proceeding no. LC2/7278/2003 dated 20.09.2003.
- D. The previous owners Shri M. Venu and two others and the Original Owners have reached into an understanding for participating in the open auction and upon confirmation of the auction the sale consideration was arranged and paid by pooling the resources of all the seven participants (i.e., previous owners Shri M. Venu and two others and all the four VENDORS). The Scheduled Land was agreed to be purchased jointly with all the seven persons having broadly the following share.
- 3/7 of the share will be held by M. Venu and two others equally i.e., each person will have 1/7 share.
 - Balance 4/7 of the share will be held by the remaining four persons as follows:
 - Shri. B. Anand Kumar – 27% of 4/7 share i.e., 15.42%
 - Shri. N. Kiran Kumar – 20% of 4/7 share i.e., 11.42%
 - Shri. M. Kanta Rao – 37% of 4/7 share i.e., 21.16%
 - Shri. K. Kanta Reddy – 16% of 4/7 share i.e., 9.15%
- E. In continuation and completion of the auction process and on receipt of the entire bid amount, the Government of Andhra Pradesh represented by District Revenue Officer and Additional District Magistrate, R. R. District have executed Deed of Conveyance of land dated 9.09.2004 in favour of seven persons namely three previous owners and four Original Owners herein. This conveyance deed is registered as document no. 9210/2004 and is registered at the office of the Sub Registrar, Shameerpet R. R. District.


For Paramount Builders


Partner

For Paramount Builders


Partner


N. Laxminarayana



- F. The previous owners Shri M. Venu, Shri G. Madhu Sudhan and Shri K.V. Rama Rao have executed a Release Deed dated 27.10.2004, releasing their 3/7 share admeasuring Ac. 1-13.13 Gts., in favour of Original Owners for a consideration. This Release Deed is registered as document no. 9246/2004 at the office of the Sub Registrar, Shameerpet R. R. District. The share in land ownership of the Original Owners upon execution of this release deed is as under:
- | | |
|------------------------------------|-------|
| a. Shri. B. Anand Kumar | - 27% |
| b. Shri. N. Nara Reddy Kiran Kumar | - 20% |
| c. Shri. M. Kanta Rao | - 37% |
| d. Shri. Kanta Reddy | - 16% |
- G. The above said four persons namely Shri B. Anand Kumar and three others have together joined into partnership to run the business under the name of **M/s. Bhargavi Developers**, hereinafter referred to as the Firm. The partnership is evidenced by a Deed of Partnership dated 30.07.2004. The profit sharing ratios of the partners is in the same ratio as their ratio of share in the land holding as given in clause (h) above which is in evidence of their understanding as to their respective share in the Scheduled Land.
- H. The Original Owners have sold the Scheduled Land to M/s. Bhargavi Developers and the Vendors herein by way of Agreement of Sale cum General Power of Attorney, registered as document nos. 16412/06 and 16413/06 dated 31.10.2006 and 31.10.2006, respectively. By virtue of the said agreement of sale cum general power of attorney, M/s. Bhargavi Developers and the Vendors herein have become owners of undivided share of land admeasuring Ac. 1-01 Gts., and Ac. 2-03 Gts. respectively.
- I. The Firm and the Vendor have agreed to jointly develop the entire Scheduled Land by constructing residential apartments under a group housing scheme called as 'PARAMOUNT RESIDENCY'.
- J. The Original Owners and the Vendor hereto have applied to the Urban Development Authority for obtaining necessary building construction and other permissions at the cost of the Vendor. The permissions have been received from HUDA vide their Proceeding No. 6008/P4/Pig/HUDA/2006, dated 14.09.2006. In accordance with the sanctioned plan in all 260 number of flats in 6 blocks aggregating to about 2,28,800 sqft., along with parking on the stilt floor and other amenities are proposed and agreed to be constructed.
- K. The Firm and the Vendor for the purposes of joint development of the scheduled land have reached into an understanding whereby they have purchased their respective shares as mentioned above in the total land area of Ac. 3-04 Gts. To give effect to this broad understanding, the M/s. Bhargavi Developers and the Vendor have executed following documents:
- Joint Development Agreement, registered as document no. 16768/06, dated 31.10.2006.
 - Agreement of Sale-cum General Power of Attorney in favour of the Vendor, registered as document no. 16413/06, dated 31.10.2006.
 - Agreement of Sale-cum General Power of Attorney in favour of the M/s. Bhargavi Developers, registered as document no. 16412/06, dated 31.10.2006.
- The above documents are registered with the office of the Sub-Registrar Office, Shameerpet.

For Paramount Builders


Partner

For Paramount Builders


Partner

X N. Lakshminarayana

4. The Buyer agrees to pay the balance sale consideration amount of Rs. 14,76,000/- to the Vendor in installments as stated below:

Installment	Amount	Due Date of Payment
Installment I	75,000/-	15.11.2007
Installment II	1,36,000/-	30.11.2007
Installment III	7,60,000/-	15.12.2007
Installment IV	1,90,000/-	30.01.2008
Installment V	3,15,000/-	01.04.2008

The installments received will be appropriated first towards the consideration for sale of undivided share in land.

5. That the Buyer shall pay the installments as mentioned in clause 4 above regularly in favour of the Vendor either by demand draft / pay-order / cheque / cash and obtain receipt for the same and the Buyer shall pay such installments on the due dates, subject to clause 6 given below.
6. In case the Scheduled Apartment is completed before the scheduled date of completion / delivery mentioned in clause 21 below, the entire balance outstanding as on such date of completion shall become due and payable, notwithstanding the installments and due dates mentioned in clause 4 above. The buyer shall be liable to pay the balance outstanding within 15 days of receiving an intimation from the Vendor as to completion of the Scheduled Apartment, notwithstanding the installments and due dates mentioned above.
7. In the event the installment payments are delayed by more than 15 days after they become due, the Buyer shall be liable to pay the overdue installments with interest calculated @1.5% p.m. Under no circumstances the Buyer shall delay the payment of installments for more than 1 month from the due date.
8. That in case of delay in payment of installments for more than 1 month from the due date, this agreement shall stand cancelled and the Vendor shall be entitled to charge cancellation charges @ 15% of the agreed total sale consideration. In the event of the Buyer proposing for a housing loan and the Buyer fails to obtain housing loan within 15 days of the provisional booking, the cancellation charges will be nil provided necessary intimation to this effect is given to the Vendor in writing along with necessary proof of non-sanction of the loan. In case of such non intimation the cancellation charges shall be Rs. 5,000/-, Rs. 10,000/- & Rs. 15,000/- for single, double & three bedroom apartments respectively. Further if on the request of the Buyer the booking is cancelled within 60 days of the provisional booking the cancellation charges shall be Rs. 15,000/-, Rs. 20,000/- & Rs. 30,000/- for single, double and three bedroom apartments respectively.
9. The Vendor shall be entitled to re-allot / sell the said apartment thus cancelled in favour of any other person. No notice from the Vendor shall be necessary to the defaulting Buyer to take action as stated herein, and such action shall be the sole prerogative and discretion of the Vendor and the defaulting Buyer shall have no say in or to object to the same.
10. That the Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanction within 30 days from the date of provisional booking. The Vendor shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Vendor by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.

For Paramount Builders

Partner

For Paramount Builders

Partner


N. Laxminarayana

11. That for the purposes of creating a charge in favour of the bank / financial institutions on the apartment being constructed so as to enable the Buyer to avail housing loan, the Vendor will execute a sale deed in favour of the Buyer for sale of apartment in a semi-finished state. In the event of execution of sale deed before the apartment is fully completed, the Buyer shall be required to enter into a separate construction contract with the Vendor for completing the unfinished apartment and the Buyer shall not raise any objection for execution of such an agreement.
12. That in the event the Buyer is arranging/has arranged finance under Housing Finance scheme/or any other scheme for the purchase of schedule apartment and payment of sale consideration under this Agreement, it shall be the sole responsibility of the Buyer for timely payments from such financier to the Vendor. Any default in payment by such financier to the Vendor shall be deemed to be the default by the Buyer and the consequence as regards default in payments as contained under this Agreement shall become operative.
13. That any time given to the Buyer for fulfillment of his obligations hereunder by the Vendor or the nominee of the Vendor shall not be considered to be a waiver of any term or condition of this agreement nor shall it give any rights to the Buyer other than the time so granted. Such granting of the time etc., shall not prejudice the rights of the Vendor in any manner whatsoever.
14. That on payment of the full consideration amount as mentioned above and on completion of construction of the said apartments, the Vendor shall deliver the possession of the Schedule Apartment to the Buyer with all amenities and facilities as agreed to between the parties and the Buyer shall enter into possession of the Schedule Apartment and enjoy the same with all the rights and privileges of an owner.
15. That the Buyer has examined the title deeds, plans, permissions and other documents and is fully satisfied with regard to the title of the Vendor and the authority of Vendor to transfer the rights hereunder and the Buyer shall not hereafter, raise any objection on this account.
16. That it is hereby agreed and understood explicitly between the parties hereto that the Buyer shall be solely responsible for payment of VAT, service tax or any other similar levy that may become leviable with respect to the sale / construction of the apartments under this agreement, or the sale deed, and/or the agreement of construction.
17. That the Vendor shall build the apartment, etc. in the proposed building according to the plans and designs made out and according to the specifications mentioned in Schedule 'C' hereto with such modifications and alterations as may be required or are deemed necessary by the Vendor under the circumstances from time to time. The cost of any additions and alterations made over and above the specifications at the request of the Buyer shall be charged extra.
18. That it is specifically understood and agreed by the Buyer that the Sale Deed executed in favour of the Buyer and the Agreement for Construction entered into, if any, between the parties hereto in pursuance of this agreement are interdependent, mutually co-existing and are inseparable.
19. That the terrace and terrace rights, rights of further construction on, in and around the building, and ownership of areas not specifically sold or allotted to any person shall belong only to the Vendor and the Buyer shall not have any right, title or claim thereon. The Vendor shall have absolute rights to deal with the same in any manner he deems fit without any objection whatsoever from the Buyer.

For Paramount Builders

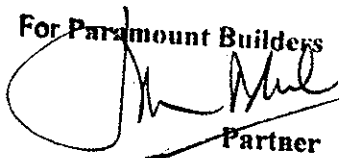
 Partner

For Paramount Builders

 Partner

X N. Lakshminarayana.

20. That the residential apartment shall always be called 'Paramount Residency' and the name thereof shall not be changed.
21. That the Vendor agrees to deliver the schedule apartment to the Buyer on or before 1st April 2008 with a further grace period of 6 months.
22. That in event of any delay in the completion of the construction of the scheduled apartment and delivery of possession of the said tenement by reason of non-availability of essential inputs like cement, steel etc. or by reason of war, civil commotion, etc. or due to any act of God or due to any difficulty arising from any Government ordinances, legislation or notification by the Government or local authority etc., the Vendor shall not be held responsible. The Buyer shall not have any right to claim any interest, loss or damage etc. or shall not insist for the refund of any amount till the final work is completed.
23. That upon completion of construction of the apartment the Vendor shall intimate to the Buyer the same at his last known address and the Buyer shall be obliged to take possession thereof, subject to the condition that he has fulfilled all his obligations including payment of the entire consideration hereunder according to the terms hereof strictly. After such intimation, the Vendor shall not be liable or responsible for any loss, theft, breakage, damages, trespass and the like and the Buyer shall also be obliged to pay for maintenance thereof to the Vendor or the respective society.
24. That the Buyer shall not cause any obstruction or hindrance, to the Vendor and shall give reasonable access, permission, assistance to him or his nominated contractors or their agents, nominees etc., or body that may be set up by Vendor to construct, repair, examine, survey the building or make such additions, alterations, etc., that may be necessary and such other acts and things that may be necessary.
25. That the Buyer shall not cut, maim, injure, tamper or damage any part of the structure or any part of the building nor shall he/she/they make any additions or alterations in the building without the written permission of the Vendor or from the Paramount Residency Owners Association, the body that has been / shall be formed for the maintenance of the Apartments.
26. That the Buyer shall keep and maintain the building in a decent and civilized manner and shall do his/her/their part in maintaining the living standards of the apartments, occupiers at a high level. To this end, inter alia, the Buyer shall not (a) throw dirt, rubbish etc, in any open place, compound etc; (b) use the apartment for illegal and immoral purpose; (c) use the apartment in such manner which may cause nuisance, disturbances or difficulty to the occupiers of the other apartments etc.; (d) store extraordinarily heavy material therein; (e) do such things or acts which may render void, or voidable any insurance on the building or part thereof; (f) use the premises as an office or for any other commercial purpose; (g) install grills or shutters in the balconies, main door, etc.; (h) change the external appearance of the building.
27. That from the intimation as to possession of the Scheduled Apartment or date of receipt of possession of the apartment, whichever is earlier the Buyer shall be responsible for payment of all taxes, levies, rates, dues, duties charges, expenses etc that may be payable with respect to the Schedule apartment including Municipal taxes, water and electricity charges either assessed/charged individually or collectively and such other taxes, etc. payable to state or Central Government or other local bodies or any other concerned body or authority, etc.

For Paramount Builders

Partner

For Paramount Builders

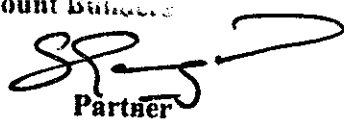
Partner

X N. Lakshminarayana

28. That the Buyer shall not have the right to let, sublet, alienate, charge, encumber or otherwise deal with apartment before it is fully constructed and possession delivered unless he/she/they have made full payments including other charges such as for electricity, water and other connections etc., under and strictly according to this agreement.
29. That the Buyer shall become a member of the Paramount Residency Owners Association, the body that has been / shall be formed for the maintenance of the building. As a member, the Buyer shall abide by the rules and by-laws framed by the said association, which shall be the administrator, and supervisor of common services (lifts, corridors, passages, staircases, roads, recreational facilities, gardens, drainage, water supply, electricity and other services and property of common enjoyment) and shall pay such amount or amounts as decided by the said association every month for the proper maintenance of the common services. If the Buyer ever fails to pay maintenance charges for his apartment, the association shall be entitled to disconnect and stop providing all or any services to the schedule apartment including water, electricity, etc.
30. That the Buyer shall impose all the conditions laid down in the agreement upon the transferee, tenant, occupiers or user of each apartment. However, even if such conditions are not laid down explicitly such transfers etc., shall be bound by them because these conditions are attached to the apartment and the transfer of all or any rights therein shall only be subject to such conditions.
31. That the Buyer shall be bound to execute such other papers and documents and to do all such acts and things as may be required from time to time to safeguard the interest of the Vendor which impose reasonable restrictions with regard to the ownership of such share in the land and/or the apartment etc., on account of joint ownership of the same by a number of persons.
32. That any disputes or differences between the parties hereto shall be subject to Hyderabad/Secunderabad Jurisdiction only.
33. That the Vendor shall cause this Agreement of sale to be registered in favour of the Buyer as and when the Buyer intimates in writing to the Vendor his/her/their preparedness with the amount payable towards stamp duty, registration charges and other expenses related to the registration of this Agreement.
34. That the Vendor shall, in due course, cause sale deed/s or other conveyance to be executed and registered in favour of the Buyer for transfer of the apartment, etc. and the undivided share in the land, subject to the Buyer paying all dues payable under or in pursuance of this Agreement.
35. That the stamp duty, registration charges and other expenses related to the execution and registration of this agreement of sale and other deeds, or conveyances and agreements shall be borne by the Buyer only.
36. The Original Owners hereby declare and covenant that they have no right, title interest objection etc., of whatsoever nature over the Scheduled Apartment and further declares that the Schedule Apartment belongs and falls to the share of the Vendor by virtue of Joint Development Agreement dated 31.10.2006 and Agreement of Sale cum GPA dated 31.10.2006 both registered at the office of the Sub-Registrar, Shameerpet as document nos. 16768/06 and 16413/06 respectively. The Original Owners further declare that they have no share in the sale consideration mentioned herein.

For Paramount Builders

Partner

For Paramount Builders

Partner

X N. Laxminarayana,

SCHEDULE 'A'
SCHEDULE OF LAND

All that the total open land being Sy. No. 176, situated at Nagaram Village, Keesara Mandal, R. R. District, admeasuring Ac. 3-04 Gts. and bounded by:

North By	Sy. Nos. 198, 182, 180 & 177
South By	Sy. Nos. 175, 174 & 167
East By	Sy. No. 159
West By	Sy. No. 198

SCHEDULE 'B'


SCHEDULE OF APARTMENT

All that portion forming apartment no. 204 on the second floor in block no. B, admeasuring 830 sft. of super built-up area (i.e., 664 sft. of built-up area & 166 sft. of common area) together with proportionate undivided share of land to the extent of 54.43 sq. yds. and a reserved parking space for two wheeler and car on the stilt floor bearing nos. 13 & 14, admeasuring about 15 and 100 sft. respectively, in residential apartment named as Paramount Residency, forming part of Sy. No. 176, situated at Nagaram Village, Keesara Mandal, R. R. District, marked in red in the plan enclosed and bounded as under:


North By	Flat No. 205
South By	Flat No. 203
East By	6' wide corridor
West By	Open to sky

WITNESSES:

- 1.
- 2.

~~For Paramount Builders~~ ~~For Paramount Builders~~

Partner

Partner
VENDOR


BUYER



SCHEDULE 'C'

<u>SPECIFICATIONS FOR CONSTRUCTION</u>		
Item	Semi-deluxe Apartment	Deluxe Apartment
Structure	RCC	RCC
Walls	4"/6" solid cement blocks	4"/6" solid cement blocks
External painting	Exterior emulsion	Exterior emulsion
Internal painting	Smooth finish with OBD	Smooth finish with OBD
Flooring - Drawing & Dining	Ceramic tiles	Marble slabs
Flooring - Bedrooms	Ceramic tiles	Marble tiles
Door frames	Wood (non-teak)	Wood (non-teak)
Doors	Panel main door, others flush doors	All panel doors
Electrical	Copper wiring with modular switches	Copper wiring with modular switches
Windows	Powder coated aluminum sliding windows with grills	Powder coated aluminum sliding windows with grills
Bathroom	Designer ceramic tiles with 7' dado	Designer ceramic tiles with 7' dado
Sanitary	Raasi or similar make	Raasi or similar make
C P fittings	Standard fittings	Branded CP Fittings
Kitchen platform	Granite tiles, 2 ft ceramic tiles dado, SS sink.	Granite slab, 2 ft ceramic tiles dado, SS sink.
Plumbing	GI & PVC pipes	GI & PVC pipes
Lofts	Lofts in each bedroom & kitchen	Lofts in each bedroom & kitchen

IN WITNESS WHEREOF the parties hereto have signed this agreement in token of their acceptance after understanding the contents with free will and without any influence or coercion in presence of the witness:

WITNESSES:

- 1.
- 2.

Partner
Partner

VENDOR

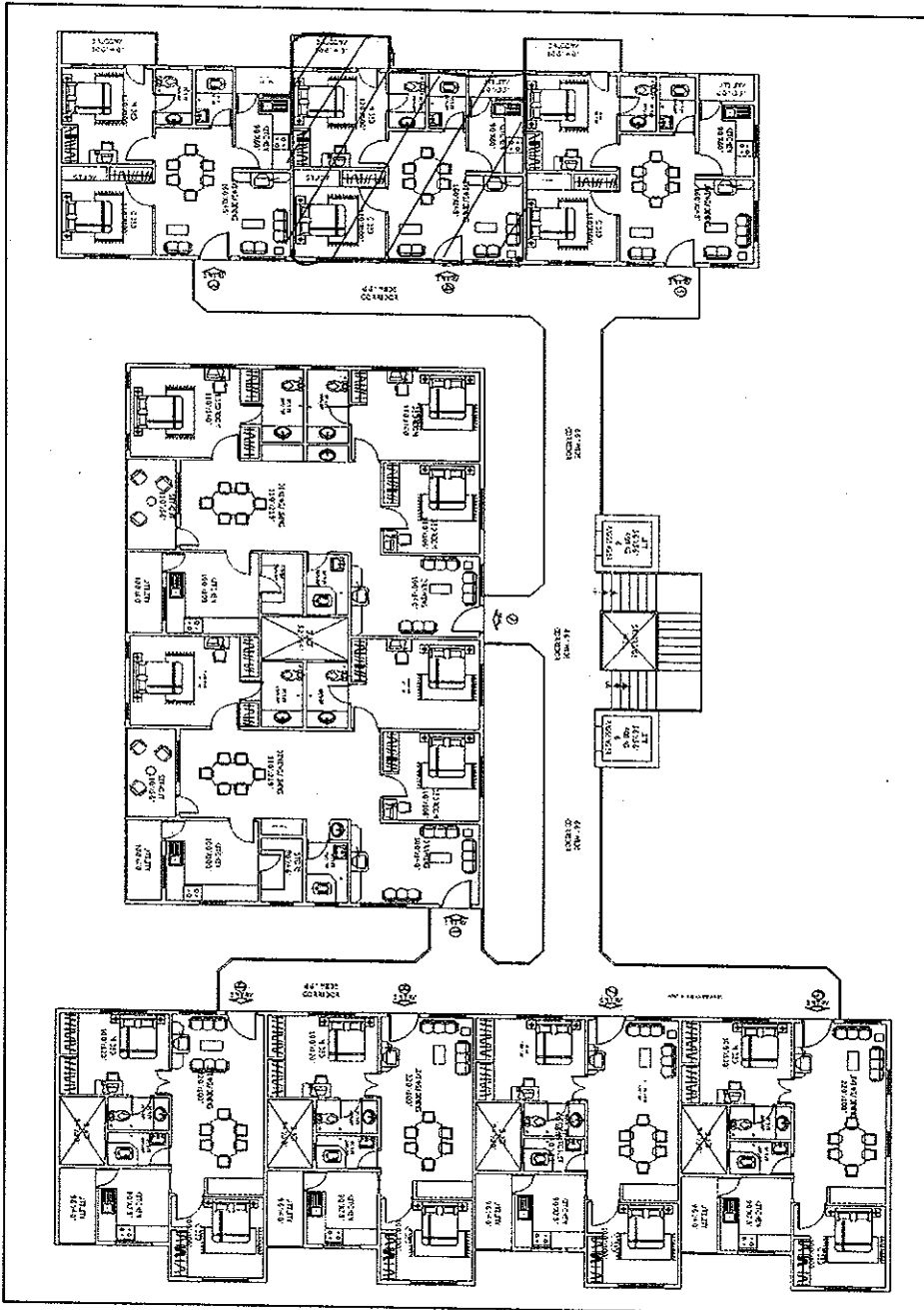

BUYER

Plan showing Apartment No. 204 on the second floor in block no. 'B' of Paramount Residency at Survey No. situated at Nagaram Village, Keesara Mandal, R. R. District, marked in red and bounded as under:

Vendor: M/s. Paramount Builders
Buyer: Mr. N. Laxmi Narayana
Flat area: 830 Sft
Undivided share of land: 54.43 Sq.yds

Boundaries :

North by: Flat No. 205
South by: Flat No. 203
East by: 6' wide corridor
West by: Open to sky



WITNESSES:

- 1.
- 2.

For Paramount Builders
[Signature]
Partner

For Paramount Builders
[Signature]
Partner
VENDOR

[Signature]
BUYER