

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year

2011-12

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name				PAN	
	KADAKIA AND MODI HOUSING				AAHFK8714A	
	Flat/Door/Block No		Name Of Premises/Building/Village		Form No. which has been electronically transmitted	
	5-4-187/3AND 4, 3RD FLOOR		SOHAM MANSION			
	Road/Street/Post Office		Area/Locality		Status (fill the code)	
	M.G.ROAD		RANIGUNJ			
	Town/City/District		State	Pin		
	SECUNDERABAD		ANDHRA PRADESH	500003	FIRM	
	Designation of AO(Ward/Circle)			WARD10(4)/HYD		Original or Revised
						Original
E-filing Acknowledgement Number			281690871070911		Date(DD/MM/YYYY) 07-09-2011	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	1271841
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	9853
			c	TCS	7c	0
d			Self Assessment Tax	7e	0	
e			Total Taxes Paid (7a+7b+7c +7d)			7e
8	Tax Payable (6-7d)			8	0	
9	Refund (7e-6)			9	9853	

This return has been digitally signed by **SOHAM MODI** having PAN **ABMPM6725H** from the capacity of **DIRECTOR OF MPIF** from **SECUNDERABAD** on **07-09-2011** at **SECUNDERABAD**
 IP Address **121.246.7.45** on **07-09-2011** at **SECUNDERABAD**
 Dsc SI no **79343CN=e-Mudhra Class 2 Gold Individual SubCA, OU=e-Mudhra, O=3i**
 & issuer **Infotech Consumer Services Ltd., C=IN**



AAHFK8714A05281690871070911A4F31C16B330BFBC7190F37FE4F3B340DA7C69E4

KADAKIA & MODI HOUSING
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,
M.G.Road, Secunderabad - 500 003.

Assessment Year 2011-2012.

Status : Partnership Firm as Such (PFAS) / Resident
PAN : AAHFK 8714 A
Year Ending : 31.03.2011
Nature of Business : Real Estate/Developers/Managers
Ward/Range : 10(4)/Hyd.
Date of Incorporation : 23-03-2006
Bank account details : 00422000023348, S.D. Road Branch
MICR Code : 500240003

COMPUTATION OF INCOME

Income from Business

Net Profit/Loss As per Profit & Loss Account (1,276,098)

Add: Items Dissallowed / considered seperately:

Prior Period items	3,834	
Interest on TDS	423	4,257
Total Loss		<u>(1,271,841)</u>

Tax there on

Less: T.D.S. - HDF	8,556.00	
T.D.S. - SBH	1,297.00	9,853
Excess paid Refundable		<u>9,853</u>

Losses carried forward to next year(s)

<u>year(s)</u>	<u>Date of filing</u>	<u>Business Loss</u>	<u>Dep. Loss</u>	<u>Total Loss</u>
A.Y.2009-2010	15-09-09	178,558	94,286	272,844
A.Y.2010-2011	21-09-10	1,072,545	76,607	1,149,152
A.Y.2011-2012		1,240,847	30,994	1,271,841
		<u>2,491,950</u>	<u>201,887</u>	<u>2,693,837</u>

For KADAKIA MODI HOUSING,



PARTNER.

FORM NO. 3CB
[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. *I / we have examined the balance sheet as on 31st March, 2011, and the *profit and loss account / income and expenditure account for the year ended on that date, attached herewith, of **KADAKIA AND MODI HOUSING, 5-4-187/3 & 4, 3rd FLOOR, SOHAM MANSION, M. G. ROAD, SECUNDERABAD-500003 AAHFK8714A.**

2. *I / we certify that the Balance Sheet and the *profit and loss / income and expenditure account are in agreement with the books of account maintained at the head office at same as above and ** None branched

3. (a) *I / we report the following observations / comments / discrepancies / inconsistencies; if any:

Refer Notes to Accounts Schedule 'L'

(b) Subject to above -

A. *I / we have obtained all the information and explanations which, to the best of *my / our knowledge and belief, were necessary for the purpose of the audit.

B. In *my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from *my / our examination of the books.

C. In *my / our opinion and to the best of *my / our information and according to the explanations given to *me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2011, and

(ii) In the case of the *profit and loss account / income and expenditure account, of the *profit / [✓]loss or *surplus / deficit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure thereto.

5. In *my/our opinion and to the best of *my / our information and according to explanations given to *me / us, the particulars given in the said Form No.3 CD are true and correct.

Place : SECUNDERABAD

Date : 29-08-2011

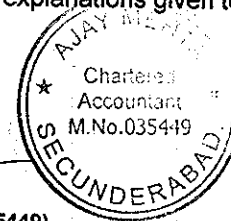
Name:  AJAY MEHTA (M.No.035449)

Address: 5-4-187/3&4, Soham Mansion

2nd Floor, Above Bank of Baroda,

M.G. Road, Secunderabad-500003

M.No : 035449



FORM NO. 3CD
[See rule 6 G(2)]

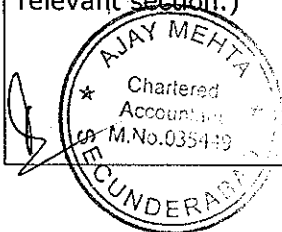
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the assessee	KADAKIA AND MODI HOUSING
2. Address	5-4-187/3 & 4, 2 ND FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.
3. Permanent Account Number	AAHFK8714A
4. Status	PFAS/RESIDENT
5. Previous year ended	31 ST MARCH 2011
6. Assessment year	2011-2012

PART - B

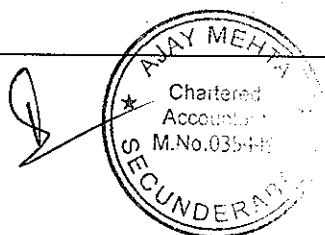
7. (a) If firm or Association of Persons, indicate names of partners/members and their, profit sharing ratios.	Modi Properties & Investments Pvt. Ltd. 45% Sharad J Kadakia 50% Gaurang Mody 5%
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No
8. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Real Estate/Developers/Managers
(b) If there is any change in the nature of business or profession, the particulars of such change.	No
9. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No
(b) Books of account maintained. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.)	Books of Accounts are Maintained in Computer system. The accounts generated are: 1. Cash and Bank Book 2. Ledgers 3. Sales and Purchase Register 4. Journal
(c) List of books of account examined.	As above
10. Whether the profit and loss account includes any Profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.)	Not Applicable



For KADAKIA & MODI HOUSING

Partner

11. (a) Method of accounting employed in the previous year	Mercantile System
(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No
(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable.
(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Not Applicable
12.(a) Method of valuation of closing stock employed during the previous year.	At Cost
(b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	Not Applicable
12A Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset, (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade.	Nil
13. Amounts not credited to the profit and loss account, being, - (a) the items falling within the scope of section 28; (b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; (c) escalation claims accepted during the previous year; (d) any other item of income; (e) capital receipt, if any.	Nil



For KADAKIA & MODI HOUSING

[Signature]

Partner

14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

- (a) Description of asset/block of assets.
- (b) Rate of depreciation.
- (c) Actual cost of written down value, as the case may be.
- (d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:
 - i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,
 - ii) Change in rate of exchange of currency, and
 - iii) Subsidy or grant or reimbursement, by whatever name called.
- (e) Depreciation allowable.
- (f) Written down value at the end of the year

Refer Annexure I

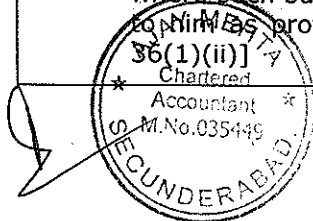
15. Amounts admissible under sections -

- (a) 33AB
- (b) 33ABA
- (c) 33AC (wherever applicable)
- (d) 35
- (e) 35ABB
- (f) 35AC
- (g) 35CCA
- (h) 35CCB
- (i) 35D
- (j) 35DD
- (k) 35DDA
- (l) 35E"
 - (a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);
 - (b) not debited to the profit and loss account

Nil

16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section

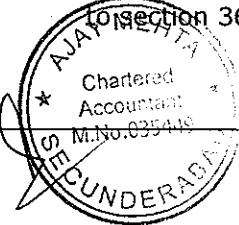
Nil

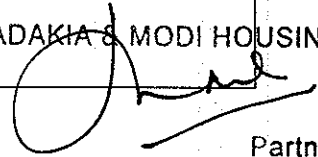


For KADAKIA & MODI HOUSING

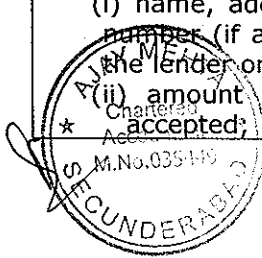
Partner

<p>(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va).</p>	<p>Nil</p>
<p>17. Amounts debited to the profit and loss account, being :-</p> <p>(a) expenditure of capital nature;</p> <p>(b) expenditure of personal nature;</p> <p>(c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;</p> <p>(d) expenditure incurred at clubs, -</p> <p>(i) as entrance fees and subscriptions.</p> <p>(ii) as cost for club services and facilities used.</p> <p>(e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;</p> <p>(ii) any other penalty or fine :</p> <p>(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;</p> <p>(f) amounts inadmissible under section 40(a);</p> <p>(g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;</p>	<p>Nil</p>
<p>(h)(A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be.</p>	<p>Yes</p>
<p>(B) amount inadmissible under section 40A(3), read with rule 6DD.</p>	<p>Nil. Refer Annexure II</p>
<p>(i) provision for payment of gratuity not allowable under section 40A(7);</p> <p>(j) any sum paid by the assessee as an employer not allowable under section 40A(9);</p> <p>(k) particulars of any liability of a contingent nature.</p> <p>(l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,</p> <p>(m) amount inadmissible under the proviso to section 36(1)(iii)</p>	<p>Nil</p>



For KADAKIA & MODI HOUSING

 Partner

17A. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil	
18. Particulars of payments made to persons specified under section 40A(2)(b).	Nil	
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil	
20. Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil	
21. *(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which; (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year;	} Nil	
(B) was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); (b) not paid on or before the aforesaid date. • State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.		
22.(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	Nil	
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil	
23. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Nil	
24. *(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted;	As per Annexure - III	



For KADAKIA & MODI HOUSING

[Handwritten Signature]

Partner

(iii) whether the loan or deposit was squared up during the previous year;

(iv) maximum amount outstanding in the account at any time during the previous year;

(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

(i) name, address and permanent account number (if available with the assessee) of the payee;

(ii) amount of the repayment;

(iii) maximum amounts outstanding in the account at any time during the previous year;

(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.

(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]

The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

Nil

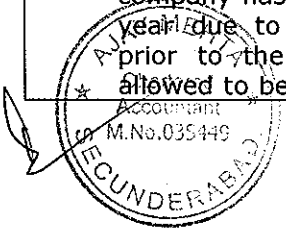
Yes

25.(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

S.No	Assessment Year	Nature of Loss/Allowance	Amount as Returned	Amount as Assessed (Reference to order)	Remarks
1	2009-10	Depreciation	94286		
2	2009-10	Business	178558		
3	2010-11	Depreciation	76607		
4	2010-11	Business	1072545		
5	2011-12	Depreciation	30994		
6	2011-12	Business	1240847		

(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of

Nil

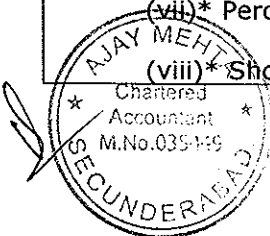


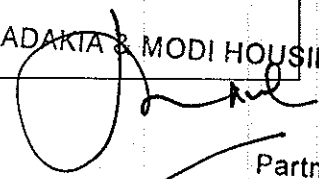
For KADAKIA & MODI HOUSING

[Signature]

Partner


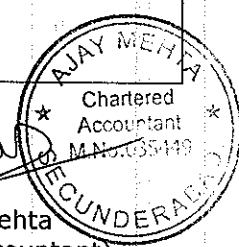
section 79.		
26. Section-wise details of deductions, if any, Admissible under Chapter VIA.		Nil
27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government. (b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-		As per Annexure IV
(i)	Tax deductible and not deducted at all	
(ii)	shortfall on account of lesser deduction than required to be deducted	
(iii)	tax deducted late	
(iv)	tax deducted but not paid to the credit of the Central Government "Please give the details of cases covered in (i) to (iv) above."	
28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded : (i) Opening Stock; (ii) Purchases during the previous year; (iii) Sales during the previous year; (iv) Closing Stock; (v) Shortage/excess, if any		Not Applicable
(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products : A Raw Materials : (i) opening stock; (ii) Purchases during the previous year; (iii) Consumption during the previous year; (iv) sales during the previous year; (v) closing stock; (vi)* yield of finished products; (vii)* Percentage of yield; (viii)* Shortage/excess, if any.		Not Applicable



For KADAKIA & MODI HOUSING

Partner

<p><u>B. Finished products/By-products :</u></p> <p>(i) opening stock;</p> <p>(ii) purchase during the previous year;</p> <p>(iii) quantity manufactured during the previous year;</p> <p>(iv) sales during the previous year;</p> <p>(v) closing stock;</p> <p>(vi) shortage/excess, if any.</p> <p>*Information may be given to the extent available.</p>	<p>Not Applicable</p>
<p>29. In the case of a domestic company, details of tax on distributed profits under section 115O in the following form :-</p> <p>(a) total amount of distributed profits;</p> <p>(b) total tax paid thereon;</p> <p>(c) dates of payment with amounts.</p>	<p>Not Applicable</p>
<p>30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)].</p>	<p>No</p>
<p>31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.</p>	<p>No</p>
<p>32. Accounting ratios with calculations as follows :-</p> <p>(a) Gross profit/Turnover;</p> <p>(b) Net profit/Turnover;</p> <p>(c) Stock-in-trade/Turnover;</p> <p>(d) Material consumed/Finished goods produced.</p>	<p>Not Applicable</p>

Place: Secunderabad
Date: 29-08-2011.



 Ajay Mehta
 (Chartered Accountant)
 M. No 035449
Address:
 5-4-187/3&4,
 Soham Mansion,
 MG Road, Secunderabad
 500003

PART - A

1 Name of the assessee	KADAKIA MODI HOUSING
2 Address	5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road Secunderabad - 500003
3 Permanent Account Number	AAHFK8714A
4 Status	PFAS/Resident
5 Previous year ended	31.03.2011
6 Assessment year	2011 - 2012

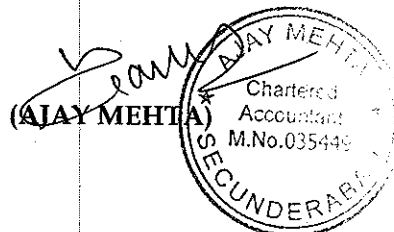
PART - B

Nature of Business or Profession in respect of every business or profession carried on during the previous year CODE* 0403

Sl. No.	Parameters	Current year	Preceding year
1	Paid-up share capital/ Capital of Partner/Proprietor	20,519,308	18,955,207
2	Share Application Money/ Current account of Partner/ Proprietor	-	-
3	Reserves and Surplus/ Profit and Loss Account	-	-
4	Secured loans	10,993,109	11,793,912
5	Unsecured loans	2,028,357	-
6	Current liabilities and provisions	34,221,043	32,595,713
7	Total of Balance Sheet	67,761,817	63,345,032
8	Gross turnover/ Gross receipts/ Instalments receivable 10-11	26,262,935	1,726,250
9	Gross profit	2,670,187	3,505,250
10	Commission received	-	-
11	Commission paid	-	-
12	Interest received	109,216	66,889
13	Interest paid	2,158,627	1,564,029
14	Depreciation as per books of account	30,994	76,607
15	Net Profit (or loss) before tax as per Profit and Loss Account	(1,276,098)	(1,155,805)
16	Taxes on income paid/provided for in the books For KADAKIA & MODI HOUSING	-	-


Partner

Place : SECUNDERABAD
Date : 29-08-2011.




KADAKIA MODI HOUSING

ANNEXURE I TO FORM NO.3CD

A.Y.2011-12

Sl.No.	Name of the Asset	W.D.V as on 1-4-10.	Additions before sep 10	Addition after Sep 10	Total	Rate of Dep	Amount of Dep	W.D.V. C/fd.
1	Furniture	6,308	-	-	6,308	10%	631	5,677
2	Computers	47,483	-	-	47,483	60%	28,490	18,993
3	UPS	616	-	-	616	60%	370	246
4	Printer	2,505	-	-	2,505	60%	1,503	1,002
		56,912	-	-	56,912		30,994	25,918

For KADAKIA MODI HOUSING,

 PARTNER.

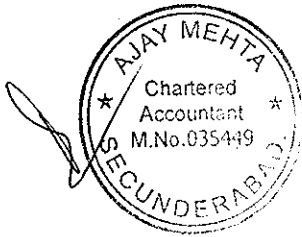


**KADAKIA AND MODI HOUSING
ASSESSMENT YEAR :: 2011-2012**

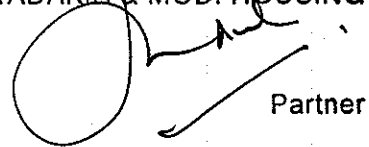
ANNEXURE II TO FORM NO.3CD

PAYMENT UNDER SECTION 40A(3)

1. There are no cash payments made in respect of any expenditure exceeding Rs.20000/- read together with Rule 6DD of IT Rules except as stated below.
2. In case of payments exceeding Rs.20,000/-made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under Section 40A(3) confirming that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be has been obtained.

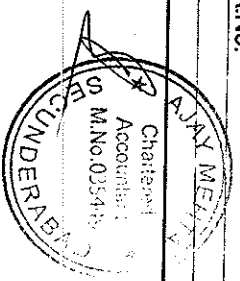


For KADAKIA & MODI HOUSING


Partner

KADAKIA & MODI HOUSING
ASSESSMENT YEAR : 2011-2012
PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT
SPECIFIED IN SECTION 269 SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR
ANNEXURE III - TO FORM NO.3CD

S.No.	Name, address and permanent account number (if available with the assessee) of the lender or depositor	Amount of Loan or deposit taken of accepted	Whether the loan or deposit was squared up during the year	Maximum amount outstanding in the account at the end of the previous year	Whether the loan or deposit was taken or accepted otherwise than by an a/c payee cheque or draft.
1	Ajay C Mehta 5-4-187, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003 P.A.No.AADHA5308 N	695,000.00	No	704,382.00	Refer Note Below
2	Ajay C Mehta Huf 5-4-187, 1st Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No.AATPM6413C	230,000.00	No	233,450.00	Refer Note Below
3	Ajay S Shah P.A.No.	400,000.00	No	405,400.00	Refer Note Below
4	Anoop Mehta P.A.No.	100,000.00	No	101,500.00	Refer Note Below
4	Pooja Mehta P.A.No.	100,000.00	No	101,500.00	Refer Note Below
5	Pranay Mehta P.A.No.	225,000.00	No	228,375.00	Refer Note Below

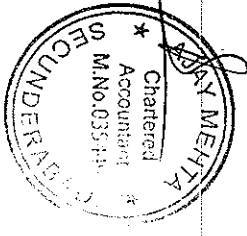



For KADAKIA & MODI HOUSING

[Signature]
Partner

6	Ritu Mehta	150,000.00	No	152,250.00	Refer Note Below
	Plot No 8, Chandrathir Apartments,				
	Plot No 203, Avanthi Co-op. Housing Society,				
	Balmiral, Secunderabad - 500 003.				
	P.A.No. AYCPM6500F				
7	Swati Mehta	100,000.00	No	101,500.00	Refer Note Below
	P.A.No.				

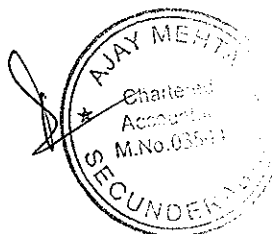
Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained.



For KADAKIA & MODI HOUSING

Partner

KADAKIA MODI HOUSING
Annexure IV to Form 3CD

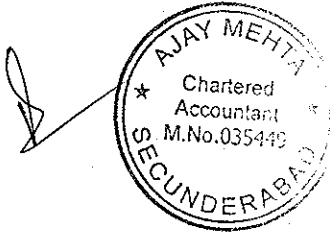
Sno	Month	Under Head of Deduction	Amt of Tds	Due Date	Dt of Payment	Delay on Month	Int @ 1%	Challan No
1	Apr-10	Contract	6140	07-05-10	06-05-10	0	0	
	Apr-10	Professional Charges	5000	07-05-10	06-05-10	0	0	10003
	Apr-10	Contract	1724	07-05-10	06-05-10	0	0	10002
			12864			0	0	10001
2	May-10	Contract	5569	07-06-10	07-06-10	0	0	
	May-10	Professional Charges	2758	07-06-10	07-06-10	0	0	10037
	May-10	Contract	1126	07-06-10	07-06-10	0	0	10036
			9453			0	0	10035
3	Jun-10	Contract	4203	07.07.10	05-07-10	0	0	
	Jun-10	Contract	658	07.07.10	05-07-10	0	0	10008
	Jun-10	Contract	143	07.07.10	05-07-10	0	0	10007
			5004			0	0	10006
4	Jul-10	Contract	4700	07-08-10	04.08.10	0	0	
	Jul-10	Contract	414	07-08-10	04.08.10	0	0	10022
			5114			0	0	10021
							0	
5	Aug-10	Contract	4284	07.09.10	06-09-10	0	0	
	Aug-10	Professional Charges	2758	07.09.10	06-09-10	0	0	10020
	Aug-10	Brokerage	1780	07.09.10	06-09-10	0	0	10019
	Aug-10	Contract	240	07.09.10	06-09-10	0	0	10018
			9062			0	0	10017
6	Sep-10	Contract	5075	07.10.10	05-10-10	0	0	
	Sep-10	Professional Charges	3309	07.10.10	05-10-10	0	0	10024
	Sep-10	Contract	987	07.10.10	05-10-10	0	0	10023
			9371			0	0	10022
7	Oct-10	Contract	5114	07.11.10	09-11-10	1	51	
	Oct-10	Professional Charges	3309	07.11.10	09-11-10	1	33	10012
	Oct-10	Contract	1259	07.11.10	09-11-10	1	13	10011
			9682			1	13	10010
8	Nov-10	Contract	5536	07.12.10	06-12-10	0	0	
	Nov-10	Contract	1222	07.12.10	06-12-10	0	0	10023
	Nov-10	Brokerage	1838	07.12.10	06-12-10	0	0	10022
			8596			0	0	10021
9	Dec-10	Contract	886	07.01.11	24-01-11	1	9	
	Dec-10	Contract	5252	07.01.11	24-01-11	1	53	10010
	Dec-10	Professional Charges	1103	07.01.11	24-01-11	1	11	10009
	Dec-10	Brokerage	429	07.01.11	24-01-11	1	4	10008
			7670			1	4	10007
10	Jan-11	Contract	1176	07.02.11	14-02-11	1	12	
	Jan-11	Contract	5370	07.02.11	14-02-11	1	54	10015
			6546			1	54	10014
11	Feb-11	Contract	523	07.03.11	13-03-11	1	5	
	Feb-11	Brokerage	2113	07.03.11	13-03-11	1	21	10129
	Feb-11	Contract	4282	07.03.11	13-03-11	1	43	10130
			6918			1	43	10131
12	Mar-11	Contract	97	07.04.11	07-04-11	0	0	
	Mar-11	Brokerage	1850	07.04.11	07-04-11	0	0	10046
	Mar-11	Contract	3021	07.04.11	07-04-11	0	0	10045
	Mar-11	Contract	520	30-04-11	03-05-11	1	5	10044
							10008	



For KADAKIA & MODI HOUSING

(Signature)
Partner

Mar-11	Professional Charges	2206	30-04-11	03-05-11	1	22	10007
Mar-11	Contract	274	30-04-11	03-05-11	1	3	10006
Mar-11	Interest	1043	30-04-11	03-05-11	1	10	10005
Mar-11	Contract	6604	30-04-11	14-06-11	2	132	10007
Mar-11	Interest	600	30-04-11	14-06-11	2	12	10008
Mar-11	Salary	6670	30.04.11	03-05-11	1	67	10004
		22885				251	
	Grand Total	113165				559	



For KADAKIA & MODI HOUSING

[Handwritten Signature]
Partner

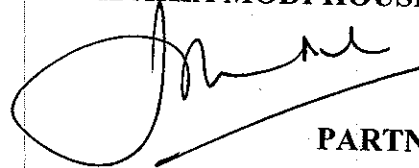
KADAKIA MODI HOUSING
5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION, M.G. ROAD,
SECUNDERABAD – 500 003.

Phone : 66335551

CERTIFICATE

This is to certify that payments during financial year 2010-11 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be..

For KADAKIA MODI HOUSING,



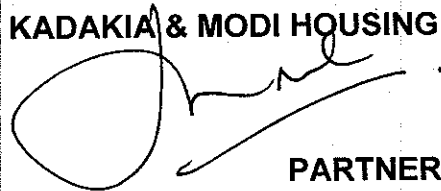
PARTNER.

KADAKIA & MODI HOUSING
5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road,
Secunderabad – 500 003.
Phone : 66335551

CERTIFICATE

This is to certify that loan transactions covered u/s.269SS & 269T of I.T. Act, 1961 during the financial year 2010-2011 has been made by an account payee cheque or an account payee draft, as the case may be.

For **KADAKIA & MODI HOUSING,**

A handwritten signature in black ink, appearing to be 'D. Modi', written over a horizontal line.

PARTNER.

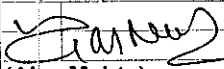
KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

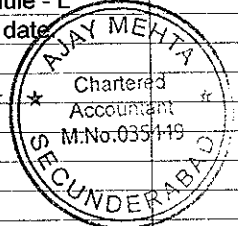
ASSESSMENT YEAR :: 2011-2012.

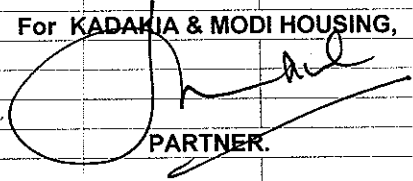
BALANCE SHEET AS AT 31-3-2011.

LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
Partners Capital	A	20,519,308.74	Cash in hand	-	151,802.00
Outstanding expenses	B	182,005.00	Cash at Bank	G	703,178.75
Loans	C	13,021,466.00	Fixed Assets	H	25,918.00
Sundry Creditors	D	3,106,691.00	Inventories	I	56,758,158.70
Customer Accounts	E	1,093,347.00	Loans & Advances	J	1,214,679.29
Instalments Receivable	F	29,839,000.00	Sundry Debtors	K	8,908,081.00
		67,761,817.74			67,761,817.74

Notes to Accounts Schedule - L
 As per my report of even date


 (Ajay Mehta)
 Chartered Accountant.
 M No.035449



For KADAKIA & MODI HOUSING,

 PARTNER.

Place : Secunderabad.
 Date : 29-08-2011.

KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.
ASSESSMENT YEAR :: 2011-2012.

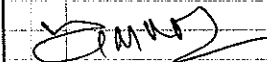
Construction Account

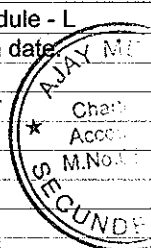
To	Opening Stock:						
	Land	11,511,015.00		By	Sales (Net of discounts)		14,843,185.00
	Work in Progress	37,195,207.70					
To	Construction expenses during the year	20,224,934.00		By	Closing Stock:		
					Land		10,838,731.00
To	Gross Profit (Including Estimated Profit)	2,670,187.00			Work in progress (Including Estimated Profit)		45,919,427.70
		71,601,343.70					71,601,343.70

Profit & Loss Account

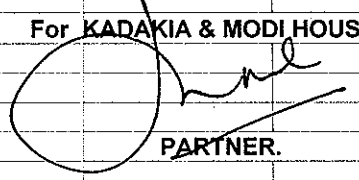
To	Incentives	64,352.00					2,670,187.00
To	Brokerage	64,691.00		By	Gross Profit (Including Estimated Profit)		
To	Advertisement Expenses	689,056.00		By	Bad credits written off		11,716.75
To	Audit Fees	22,060.00		By	Miscellaneous income		75,878.00
To	Bank Charges	21,494.81		To	Share of Profit distributed to Partners:		
To	Bonus	16,068.00			MPIPL (45%)	574,244.31	
To	Business Promotion	14,802.00			Sharad J Kadakia (50%)	638,049.23	
To	Car Hire Charges	53,011.00			Gaurang Mody (5%)	63,804.92	1,276,098.46
To	Consultancy Charges	36,127.00					
To	Conveyance charges	3,185.00					
To	Depreciation	30,994.00					
To	Community Development	2,250.00					
To	Exhibition Expenses	6,563.00					
To	Firm Professional Tax	5,000.00					
To	Interest account	2,049,410.90					
To	I.T. Representation Fees	11,030.00					
To	Legal Expenses	2,820.00					
To	Miscellaneous expenses	6,146.00					
To	Management supervision charges	50,000.00					
To	News Paper & Periodicals	1,109.00					
To	Office Expenses	28,273.00					
To	Other Insurance	23,938.00					
To	Petrol Expenses	81,219.00					
To	Postage & Courier	5,385.00					
To	Printing & Stationery	158,755.00					
To	Professional Charges	9,000.00					
To	Rep & Maintenance - Computer	12,970.00					
To	Rep & Maintenance - Vehicle	12,536.00					
To	Salaries	493,661.00					
To	Staff Welfare Expenses	12,685.00					
To	Sundry balances written off	1,126.50					
To	Prior Period Items	3,834.00					
To	Telephone Expenses	40,328.00					
		4,033,880.21					4,033,880.21

Notes to Accounts Schedule - L
As per my report of even date.

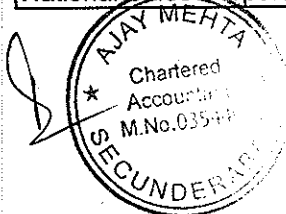

(Ajay Mehta)
Chartered Accountant.
M No.035449
Place : Secunderabad.
Date : 29-08-2011.



For KADAKIA & MODI HOUSING,


PARTNER.

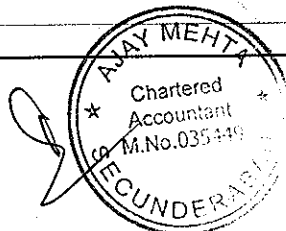
KADAKIA MODI HOUSING		A..Y.2011-2012
SCHEDULE - A		
PARTNERS CAPITAL:		
Modi Properties & Investments Pvt. Ltd.		14,698,554.78
Sharad J Kadakia		5,955,230.87
Gaurang Mody		(134,476.91)
		20,519,308.74
SCHEDULE - B		
OUTSTANDING EXPENSES:		
Audit Fee Payable		19,854.00
Bonus Payable		36,873.00
Electricity Bills payable		15,140.00
Salaries payable		84,422.00
TDS Payable		22,885.00
Telephone Bills payable		2,831.00
		182,005.00
SCHEDULE - C		
LOANS:		
Secured Loans:		
State Bank of India, Balanagar		10,993,109.00
Unsecured Loans:		
Ajay C Mehta	704,382.00	
Ajay C Mehta Huf	233,450.00	
Ajay S Shah	405,400.00	
Anoop Mehta	101,500.00	
Pooja Mehta	101,500.00	
Pranay Mehta	228,375.00	
Ritu Mehta	152,250.00	
Swati Mehta	101,500.00	2,028,357.00
		13,021,466.00
SCHEDULE - D		
SUNDRY CREDITORS:		
Suppliers:		
Aditya Enterprises	11,900.00	
Anisha Associates	11,220.00	
Associated Steel Traders	10,377.00	
Bhagwati Steel Tubes	25,373.00	
Binjusaria Metal Box Co. Pvt. Ltd.	419,470.00	
Cera Sanitaryware Ltd.	1,739.00	
Excel Metal Industries	4,270.00	
Gani Venkannah & Sons	10,791.00	
Gautham Enterprises	5,664.00	
Hari Hara Iron Merchants	15,569.00	
Hitech Power Enterprises	19,536.00	
H.M. Brothers	759.00	
Jain Irrigation Systems Ltd.	6,499.00	
Krishna Vijay Saw Mill	3,796.00	
Lepakshi Tarpaulin Industries	1,797.00	
National Sales Corporation	16,935.00	



For KADAKIA & MODI HOUSING

Partner

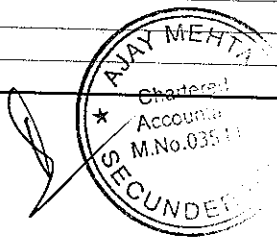
KADAKIA MODI HOUSING		A..Y.2011-2012
Neha Marketing	27,200.00	
Praful Sanitary	26,670.00	
Premier Engineering Corporation	50,763.00	
RDC Concrets (I) Pvt. Ltd.	92,999.00	
RMC India Pvt. Ltd.	153,600.00	
Sai Enterprises	115,600.00	
Sanjay Ceramics	28,585.00	
SAS Infra Projects (I) Pvt. Ltd.	67,000.00	
Satya Marketing	28,660.00	
Sehgal Enterprises	4,030.00	
Shalini Steels Pvt. Ltd.	357,315.00	
Shivshakthi Steel Tubes	3,981.00	
Shubham Enterprises	72,096.00	
Sree Veeranjanya & Co.	5,360.00	
Srinivasa Traders	13,889.00	
Sri Rama Paints & Pipe Fittings Stores	28,700.00	
Varna Media	53,720.00	
Vasavi Sales Corporation	454,250.00	
Venkatramana Binding Works	3,107.00	
Vijaylaxmi Saw Mill	52,918.00	
Vishwakarma Electrical Hardware & Paints	11,503.00	2,217,641.00
Others:		
Bhavana House Keeping Maintenance Contractors	4,207.00	
Maintenance & Service tax security deposit	480,695.00	
Libra Outdoor Advertising	36.00	
Srinivasulu M Transport	3,712.00	
Surya Adsystems Pvt Ltd.	20,285.00	
Top Management Services	15,345.00	
Jayasudha	1,925.00	
Bloomdale Owners Association	38,490.00	
Alivelumanga Transport	3,712.00	568,407.00
Cancelled Flats		
39 Anand		25,000.00
Contractor on account		
Ashok V on account	3,584.00	
Chittari on account	3,049.00	
Janardhan Prasad on account	7,157.00	
Muniprasad V on account	4,897.00	
Narsimha A on account	118,566.00	
Praveen Kumar P on account	1,590.00	
Ramulu A on account	6,861.00	
Ranga Rao on account	1,266.00	
Simhachalam P on account	7,130.00	
Veluchamy on account	6,413.00	
Yadagiri D on account	450.00	160,963.00

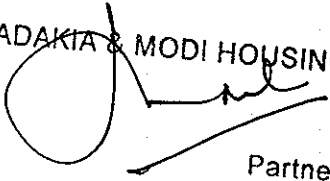


For KADAKIA & MODI HOUSING

Partner

KADAKIA MODI HOUSING		A..Y.2011-2012
Work orders		
Anisha Associates W.O.No.2927	27,465.00	
Anisha Associates W.O.No.4184	11,500.00	
Gagan Rout W.O.No.1469	320.00	
Gagan Rout W.O.No.2716	2,455.00	
Purnima Mosaic Tiles W.O.No.2139	7,960.00	
Purnima Mosaic Tiles W.O.No.3513	8,000.00	
Ramulu W.O.No.4002	50,983.00	
Ramulu W.O.No.1246 & 117	16,323.00	
Sri Sai Marble Place W.O.No.3049 & 3048	9,674.00	134,680.00
		3,106,691.00
SCHEDULE - E		
CUSTOMER ACCOUNTS:		
10 Major Acyut Ranjan Mukherjee		460,847.00
12 Kol KGA Kamaldev & Sheela Jamesina		45,000.00
36 Dr. Anusha Bharatam		553,000.00
39 B S Prasad		34,500.00
		1,093,347.00
SCHEDULE - F		
INSTALMENTS RECEIVABLE:		
Instalments receivable 08-09		10,180,000.00
Instalments receivable 09-10		8,239,250.00
Instalments receivable 10-11		11,419,750.00
		29,839,000.00
SCHEDULE - G		
BANK BALANCES:		
HDFC Bank (Cheques issued)		(825,600.49)
SBH		6,072.00
SBH OD Account		14,974.00
Fixed Deposits HDFC Bank	1,290,712.00	
Fixed Deposits SBH	210,726.00	
Accrued Interest but not due - HDFC	6,295.24	1,507,733.24
		703,178.75
SCHEDULE - I		
INVENTORIES:		
Land		10,838,731.00
Work in Progress		45,919,427.70
		56,758,158.70



For KADAKIA & MODI HOUSING,

 Partner

KADAKIA MODI HOUSING

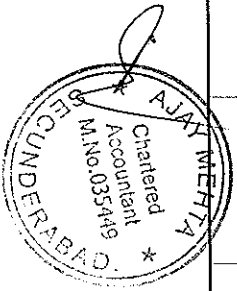
SCHEDULE-H

A.Y. 2011-12

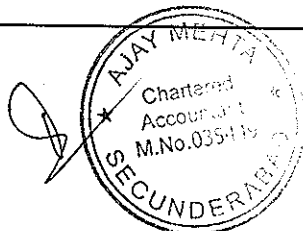
Sl. No.	Name of the Asset	W.D.V as on 1-4-10.	Additions before sep 10	Addition after Sep 10	Total	Rate of Dep.	Amount of Dep.	W.D.V. C/fd.
1	Furniture	6,308	-	-	6,308	10%	631	5,677
2	Computers	47,483	-	-	47,483	60%	28,490	18,993
3	UPS	616	-	-	616	60%	370	246
4	Printer	2,505	-	-	2,505	60%	1,503	1,002
		56,912	-	-	56,912		30,994	25,918

For KADAKIA MODI HOUSING,

PARTNER.



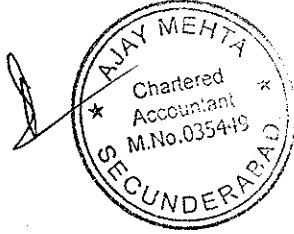
KADAKIA MODI HOUSING		A..Y.2011-2012
SCHEDULE - J		
LOANS & ADVANCES:		
Loans - Contractors:		
Srinivas D Electrician Loan Account	9,000.00	
Yadagiri Loan Account	22,000.00	31,000.00
Advance - Contractors		
Damodar S on account	264,520.00	
Mannem on account	38,416.00	
Narsimha P Material on account	2,686.00	
Pragati Consultants	17,500.00	
Rinku on account	4,207.00	
Shoba material on account	39,084.00	
Shoba on account	13,950.00	
Venkateswara Marble & Granite	56,262.00	
Srinivas D Electrician on account	2,726.00	439,351.00
Advances - Suppliers:		
Zenex Automation	1,500.00	
		1,500.00
Advance - Staff Petty Cash:		
Anil Kumar Petty cash account	1,325.00	
Meher Petty cash account	1,000.00	
Phani Kumar D petty cash account	1,700.00	
Prabhakar Reddy petty cash account	309,750.00	
Ramachary petty cash account	30.00	
Shiv Shankar petty cash account	2,050.00	
Srinivasarao S.N. Petty cash account	407.00	
Syed Khaizer petty cash account	4,043.00	320,305.00
Advances - Others:		
Kesoram Sunderlal Fetepuria	23,376.00	
TDS Receivable	9,852.54	
		33,228.54
Loans - Customer & Others		
B.S. Prasad - 39 Loan account	277,965.00	
Modi Ventures	842.00	278,807.00
Loans - Staff		
Anil Kumar salary account	591.00	
Jagdish G salary account	12,383.00	
Manmohan D salary account	488.00	
Phani Kumar D salary account	25,979.00	
Prabhakar salary account	14,088.00	
Renuka Devi N salary account	488.00	
Sai Ram PC salary account	3,556.75	
Shailaja YV salary account	1,187.00	
Sudarshan B salary account	4,100.00	
Syed Khaizer salary account	47,627.00	110,487.75
		1,214,679.29



For KADAKIA MODI HOUSING

[Signature]
Partner

KADAKIA MODI HOUSING		A..Y.2011-2012
SCHEDULE - K		
SUNDRY DEBOTRS:		
Customers		
1 - Shvalanka Devisree	200,000.00	
21 - Mrs S Visala	77,205.00	
35 - Mrs O Santhi	1,750,000.00	
40 - Ravi Rajshekar	2,216,875.00	
58 - B Raja Rao	1,749,670.00	
59 - Mrs Velkanni Selva Kumar	40,000.00	
60 - Sai Prashant & Anjana Sai	94,700.00	
68 - Roopa Krishnan Iyer	2,775,000.00	8,903,450.00
Work Orders		
KGN Marble W.O.No.1230,1231,1234 & 1238		4,631.00
		8,908,081.00



For KADAKIA & MODI HOUSING.

[Handwritten Signature]
Partner

KADAKIA MODI HOUSING
ASSESSMENT YEAR :: 2011-2012

SCHEDULE – L
Notes to Accounts

1. Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern, with revenues recognized and expenses accounted on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements is in conformity with the generally accepted accounting principles which requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as of the date of the financial statements, and reported amount of revenues & expenses during the reported period, Actual results could differ from the estimates.

c) Inventories

i) Land is stated at cost

ii) Building construction work is stated at cost including estimated profits declared from year to year till completion of the project.

d) Revenue Recognition

Revenue from Housing Project is recognized on an estimated basis till the flats are completed and are transferred / delivered to the customers.

Revenue in respect of Flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of flats sold is after discount allowed.

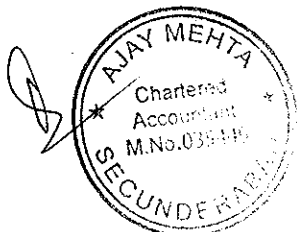
e) Fixed Assets

Fixed Assets are stated at cost of acquisitions less depreciation.

f) Depreciation

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

2) The company has commenced work of developing and building above housing project as "Bloom Dale". The work is under progress. During the year installments of Rs.1,14,19,750/- towards sale of Flats is received/receivable on the basis of agreements/understanding.



For KADAKIA & MODI HOUSING

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Partner

3) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.22,83,950/- (Net) at the rate of 20% on installments of Rs.1,14,19,750/-(Net) received/receivable during the year is credited to Profit & Loss account and debited to work in progress account.

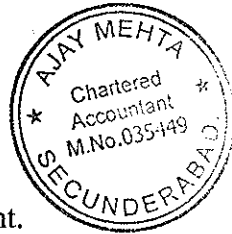
4) In accordance with the accounting policy adopted till the project is completed the installments till the year for flats aggregating to Rs.2,98,39,000/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.4,59,19,427/- is carried forward as inventories.

5) Expenses not supported by external evidences as taken as certified and authenticated by the management.

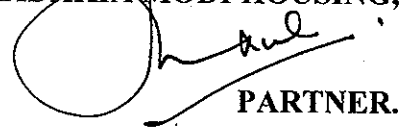
6) Balances standing to debit/credit to various accounts are subject to confirmation.



(AJAY MEHTA)
Chartered Accountant.
M No.035449



For KADAKIA MODI HOUSING,



PARTNER.

Place : Secunderabad.

Date : 29.08.11

KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2011-2012.

CAPITAL ACCOUNT EXTRACT OF MODI PROPERTIES & INVESTMENTS PVT. LTD.

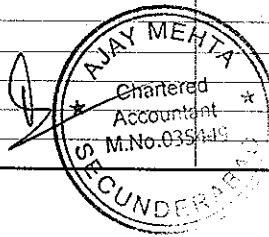
To	Amount paid during the year	1,960,000.00		By	Balance b/fd (01-04-2010)	13,932,799.09
To	Share of Loss (45%)	574,244.31		By	Amount received during	
To	Balance c/f. (31-03-2011)	14,698,554.78			the year	3,300,000.00
		17,232,799.09				17,232,799.09

CAPITAL ACCOUNT EXTRACT OF SHARAD J KADAKIA

To	Amounts paid during the year	1,250,000.00		By	Balance b/fd (01-04-2010)	5,093,280.10
To	Share of Loss (50%)	638,049.23		By	Amount received during	
To	Balance c/f. (31-03-2011)	5,955,230.87			the year	2,750,000.00
		7,843,280.10				7,843,280.10

CAPITAL ACCOUNT EXTRACT OF GAURANG MODY

To	Balance b/fd. (01-04-10)	70,671.99		By	Blance c/fd. (31-3-11)	134,476.91
To	Share of Loss (5%)	63,804.92				
		134,476.91				134,476.91

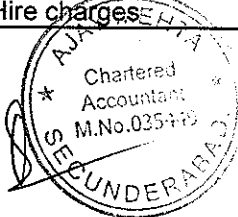


For KADAKIA & MODI HOUSING,

[Handwritten Signature]

PARTNER.

KADAKIA MODI HOUSING	A.Y.2011-2012
Building Material	
Aluminium Doors & Windows	367,113.00
Bricks/Solid Blocks/Red Bricks	446,434.00
Building Materials	376,963.00
Cement / Concrete Mix	1,697,067.00
Chemicals	206,559.00
Chips & Stone Dust	256,911.00
Consumables	20,429.00
Doors / Windows	269,640.00
Electrical Material	2,002,839.00
Electrical Transformer	1,071,046.00
Equipments	42,814.00
Generator	543,920.00
Hardware Material	134,132.00
Man Hole Covers	13,680.00
Marbles	83,510.00
Metal	170,825.00
Paints & Colours	198,667.00
Pavers	27,135.00
Pipes	93,799.00
Plumbing & Sanitary	1,593,140.00
Plywood / Glass	60,931.00
Pumps	13,000.00
Sand / Mud	451,048.00
Steel	1,573,563.00
Stone	530,081.00
Sundry Purchases	118,796.00
Tiles	557,072.00
Tools	56,168.00
	12,977,282.00
Other Materials	
Gardening Material.	80,461.00
Water tanker charges	180,707.00
	261,168.00
Hire Charges	
Ashok V - Hire Charges	5,861.00
Babu D - Hire charges	1,400.00
Chithari O - Hire charges	1,630.00
Damodar S - Hire charges	102,026.00
Janardhan Prasad - Hire charges	3,150.00
Komaraiah - Hire charges	59,847.00
Mallesh - Hire charges	5,095.00
Mannem - Hire charges	223,121.00
Narsimha G - Hire charges	525.00
Osman Khan - Hire charges	45,648.00
Parvathalu M - Hire charges	1,600.00
Pochaiah B - Hire charges	2,421.00

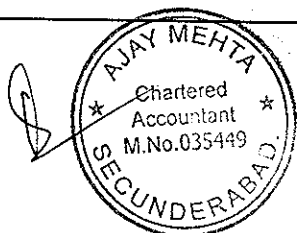


For KADAKIA & MODI HOUSING

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Partner

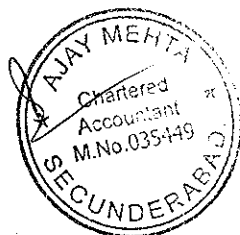
KADAKIA MODI HOUSING	A.Y.2011-2012
Praveen Kumar P - Hire charges	4,596.00
Raghu - Hire charges	2,124.00
Sahadev Sahu - Hire charges	70,882.00
Snehalata - Hire charges	298,425.00
Srinivas D - Hire charges	8,332.00
Sudharshan - Hire charges	16,105.00
Venkatesh O - Hire charges	325.00
Yadagiri D - Hire charges	38,273.00
	891,386.00
Job work charges:	
Ashok V - Job work	13,000.00
Chittari O - Job work	31,408.00
Damodar S - Job work	74,935.00
Janardhan Prasad - Job work	4,475.00
Mannem - Job work	19,849.00
Praveen Kumar P - Job work	14,210.00
Sahadev Sahu - Job work	2,600.00
Simhachalam P - Job work	1,800.00
Srinivas D - Job work	12,950.00
Vijaylaxmi O - Job work	1,480.00
Yadagiri D - Job work	32,388.00
	209,095.00
Labour Allowances & Other Expenses:	
Allowance for consumables	625,640.00
Allowance for Equipment	1,776,200.00
Allowance for Transportation	41,825.00
Bonus - Construction division	20,805.00
Consultancy Fees	121,330.00
Electricity Charges	164,367.00
Electricity Connection charges	284,485.00
House Keeping Charges	49,765.00
Labour charges	1,670,535.00
Miscellaneous expenses - KNM	47,796.00
Petrol/Diesel/Kerosin	12,531.00
Project Insurance	12,211.00
Repairs & Maintenance	41,591.00
Salaries - Construction division	552,786.00
Security charges	182,550.00
Transportation / Hamali	270,566.00
Water bill expenses	72,000.00
Labour Welfare	24,011.00
	5,970,994.00



For KADAKIA & MODI HOUSING

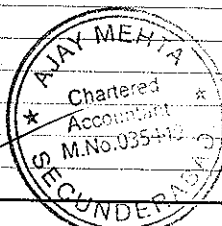

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Partner

KADAKIA MODI HOUSING		A.Y.2011-2012
Details of Work in progress		
Opening balance (01-04-2010)		37,195,207.70
Building Material	12,977,282.00	
Other Materials	261,168.00	
Hire Charges	891,386.00	
Job Work Charges	209,095.00	
Allowance & Other Expenses	5,970,994.00	
	20,309,925.00	
Less: Extra specs	84,991.00	
	20,224,934.00	
Add: Estimated Gross Profit @ 20% on Rs.11419750/-	2,283,950.00	22,508,884.00
		59,704,091.70
Less: Estimated Construction Expenses on sold Flats		13,784,664.00
		45,919,427.70
Land		11,510,815.00
Registration Expenses		200.00
		11,511,015.00
Less: Sold Flats land value		672,284.00
		10,838,731.00



For KADAKIA & MODI HOUSING

[Signature]
Partner

KADAKIA MODI HOUSING		A.Y.2011-2012
DETAILS OF INTEREST ACCOUNT		
Interest paid:		
State Bank of India		2,125,008.00
Ajay C Mehta		10,425.00
Ajay C Mehta		3,450.00
Ajay S Shah		6,000.00
Ancop Mehta		1,500.00
Pooja Mehta		1,500.00
Pranay Mehta		3,375.00
Ritu Mehta		2,250.00
Swati Mehta		1,500.00
Interest on OD		3,196.22
Interest on TDS		423.00
		2,158,627.22
Less: Interest received from:		
SBH FDR Interest	12,964.00	
Interest from Customers	6,585.00	
Modi Ventures	842.00	
HDFC FDR Interest	88,825.32	109,216.32
		2,049,410.90
Details of Bad / credits debits written off		
Debit balances		
Vikas Power Projects		1,251.00
36 Dr. Anusha Bharatam		25,433.00
		26,684.00
Credit balances:		
Praful Sanitary	100.00	
Narsimha Reddy G.S. Salary account	6,979.75	
Dayal D salary account	3,863.00	
Andhra Mahcine Tools Corporation	2,025.00	12,967.75
		13,716.25
		For KADAKIA MODI HOUSING.  PARTNER.