

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT


[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year

**2011-12**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PARAMOUNT AVENUE PVT LTD		PAN		AAECP2796B		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted		ITR-6			
	5-4-187/3 AND 4	SOHAM MANSION							
	Road/Street/Post Office	Area/Locality		Status (fill the code)		PVT COMPAN			
	M G ROAD	RANIGUNJ							
	Town/City/District	State	Pin						
	SECUNDERABAD	ANDHRA PRADESH	500003						
Designation of AO(Ward/Circle)				RANGE16(1)/HYD		Original or Revised		Original	
E-filing Acknowledgement Number			284299241140911		Date(DD/MM/YYYY)		14-09-2011		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0			
	2	Deductions under Chapter-VI-A			2	0			
	3	Total Income			3	0			
	3a	Current Year loss, if any			3a	16333			
	4	Net tax payable			4	0			
	5	Interest payable			5	0			
	6	Total tax and interest payable			6	0			
	7	Taxes Paid	a	Advance Tax	7a	0			
			b	TDS	7b	0			
			c	TCS	7c	0			
d			Self Assessment Tax	7e	0				
e			Total Taxes Paid (7a+7b+7c+7d)	7e	0				
8	Tax Payable (6-7d)			8	0				
9	Refund (7e-6)			9	0				

This return has been digitally signed by **SOHAM MODI**  
in the capacity of **DIRECTOR OF MPIP** having PAN **ABMPM6725H** from  
IP Address **121.247.247.167** on **14-09-2011** at **SECUNDERABAD**  
Dsc S1 no **79343CN=e-Mudhra Class 2 Gold Individual SubCA, OU=e-Mudhra, O=3i**  
& issuer **Infotech Consumer Services Ltd., C=IN**



AAECP2796B062842992411409113A3D04A521FEBE59E93E11187903F5  
2544105967

# PARAMOUNT AVENUE PVT. LTD.

5-4-187/3 & 4,  
3<sup>rd</sup> Floor,  
Soham Mansion,  
M. G. Road,  
SECUNDERABAD - 500 003.  
Ph.No. 66335551

## NOTICE:

NOTICE is hereby given that the Fourth Annual General Meeting of Summit Housing Pvt. Ltd., will be held at registered office of the Company at 5-4-187/3 & 4, Soham mansion, M. G. Road, Secunderabad - 500 003 on 30<sup>th</sup> September 2011 at 11:00 am, to transact the following business:

## ORDINARY BUSINESS:

1. To consider and adopt the audited balance sheet as on 31/03/2011 and the reports of the directors and auditor's thereon.
2. To appoint Ajay Mehta, Chartered Accountant of the Company and to fix his remuneration.

By Order of the Board  
for Paramount Avenue Pvt Ltd



(Soham Modi)  
Director

Place : Secunderabad.  
Date : 02.09.2011

## **NOTE:**

**A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.**

# PARAMOUNT AVENUE PVT. LTD.

5-4-187/3 & 4,  
3<sup>rd</sup> Floor,  
Soham Mansion,  
M. G. Road,  
SECUNDERABAD - 500 003.  
Ph.No. 66335551

## DIRECTORS REPORT

To,  
The Members,

The Directors Presents the Fourth Annual Report and the audited accounts for the year ended 31.03.2011, together with auditor's report thereon.

1. The Company is incorporated on 23-03-2007 Upto 31-3-2011 there has been no business activity. The company is in the process of identifying the project for real estate business.
2. The Company has no employees in category specified u/s.217 (2 A) of the Companies Act, 1956.
3. The company has not accepted or invited deposits from the public.
4. There are no particulars to be reported in respect of conservation of energy and technology absorption as required under section 217 (1) (e) of Companies Act, 1956 read with rule 2 of the Companies Disclosure of particulars in the report of Board of Directors) Rules 1988.

## Directors Responsibility Statement:

- a) In the preparation of Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for that year.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis.

For and on behalf of the Board.

Place: Secunderabad  
Date : 02.09.2011



**SOHAM MODI.**  
Director

**PARAMOUNT AVENUE PVT. LTD.**  
**5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,**  
**M.G.Road, Secunderabad - 500 003.**  
**Assessment Year 2011-2012.**

<b>Status</b>	Private Limited Company (13)
<b>PAN</b>	AAECP2796B AAECP2796B
<b>Year Ending</b>	31-03-2011
<b>Nature of Business</b>	Real Estate/Developers/Managers
<b>Date of Incorporation</b>	23-03-2007

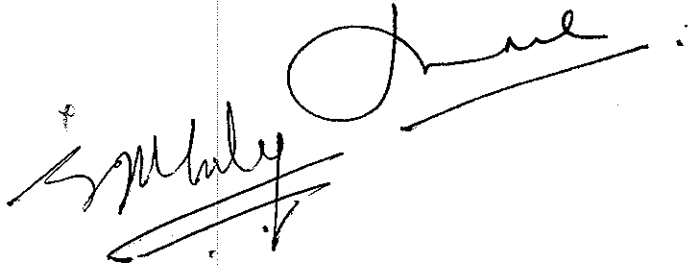
**COMPUTATION OF INCOME**

**INCOME FROM BUSINESS:**

Net Loss as per Profit & loss Account 16,333.00

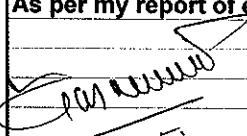
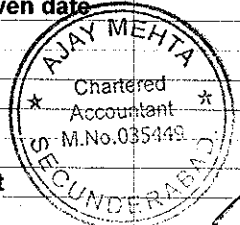
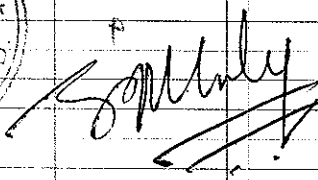
Total Loss 16,333.00

<u>Losses carried forward to next year(s)</u>	<u>Business Loss</u>	<u>Dep. Loss</u>	<u>Total Loss</u>	<u>Date of filing</u>
A.Y.2009-2010	66,619.00	-	66,619.00	11-09-09
A.Y.2010-2011	17,029.00	-	17,029.00	19-07-10
A.Y.2011-2012.	16,333.00	-	16,333.00	
	<u>99,981.00</u>	-	<u>99,981.00</u>	

  
 S. Mahalingam

**PARAMOUNT AVENUE PVT. LTD.**  
**5-4-187/3 & 4, 2nd Floor, Soham Mansion,**  
**M.G. Road, Secunderabad - 500 003.**

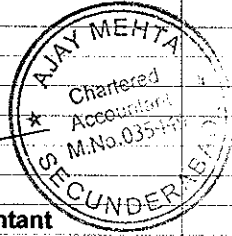
**BALANCE SHEET AS ON 31.03.2011**

	Schedule		31-03-11	31-03-10
<b>Sources of Funds</b>				
<b>Share Holders Funds:</b>				
Share Capital	A		100,000.00	100,000.00
			<b>100,000.00</b>	<b>100,000.00</b>
<b>Application of Funds</b>				
<b>Current Assets/Loans &amp; Advances</b>				
a) Cash & Bank Balances	B	879.00	2,888.00	
b) Loans & Advances	C	-	10,000.00	
		879.00	12,888.00	
<b>Less: Current Liabilities &amp; Provisions</b>				
	D	10,509.00	11,009.00	
Net Current Assets			(9,630.00)	1,879.00
<b>Miscellaneous Expenditure:</b>				
Preliminary Expenses	E		9,649.00	14,473.00
Profit & Loss Account	F		99,981.00	83,648.00
			<b>100,000.00</b>	<b>100,000.00</b>
<b>Notes to Accounts</b>				
	H			
<b>As per my report of even date</b>				
 <b>Ajay Mehta</b> Chartered Accountant MMNo.035449 Place: Secunderabad. Date: 02.09.2011		  <b>(Soham Modi)</b> Managing Director Place: Secunderabad. Date:		

**PARAMOUNT AVENUE PVT. LTD.**  
**5-4-187/3 & 4, 2nd Floor, Soham Mansion,**  
**M.G. Road, Secunderabad - 500 003.**

**PROFIT & LOSS ACCOUNT AS ON 31-03-2011.**

<b>INCOME</b>	<b>Schedule</b>	<b>31-Mar-11</b>	<b>31-Mar-10</b>
		-	-
<b>EXPENSES</b>			
Preliminary Expenses written off	-	4,824.00	4,824.00
Administration Expenses	G	11,509.00	12,205.00
		16,333.00	17,029.00
<b>Net Profit/(Loss)</b>		<b>(16,333.00)</b>	<b>(17,029.00)</b>



*Ajay Mehta*

**Ajay Mehta**  
**Chartered Accountant**  
 MMNo.035449  
 Place: Secunderabad.  
 Date: 02.04.2011

*Soham Modi*

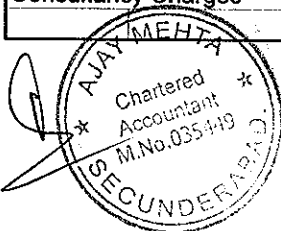
*Soham Modi*

**(Soham Modi)**  
**Managing Director**  
 Place: Secunderabad.  
 Date:

**PARAMOUNT AVENUE PVT. LTD.**  
**5-4-187/3 & 4, 2nd Floor, Soham Mansion,**  
**M.G. Road, Secunderabad - 500 003.**

**SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2011**

	31-03-11	31-03-10
<b>SCHEDULE - 'A'</b>		
<b>SHARE CAPITAL</b>		
<b>Authorised:</b>		
100000 equity shares of Rs. 10/- each	1,000,000.00	1,000,000.00
<b>Issued, Subscribed and Paid up:</b>		
10000 equity shares of Rs. 10/- each. fully paid up	100,000.00	100,000.00
<b>SCHEDULE - 'B'</b>		
<b>CASH &amp; BANK BALANCES</b>		
a) Cash in hand	300.00	-
b) Cash at Bank with Scheduled Banks in Current Account	579.00	2,888.00
	<b>879.00</b>	<b>2,888.00</b>
<b>SCHEDULE - 'C'</b>		
<b>LOANS &amp; ADVANCES:</b>		
Modi Properties & Investments Pvt. Ltd.	-	10,000.00
	-	<b>10,000.00</b>
<b>SCHEDULE - 'D'</b>		
<b>CURRENT LIABILITIES &amp; PROVISIONS:</b>		
Audit Fees Payable	3,309.00	3,309.00
Soham Modi	7,200.00	7,700.00
	<b>10,509.00</b>	<b>11,009.00</b>
<b>SCHEDULE - 'E'</b>		
<b>Miscellaneous Expenditure (To the extent not written off)</b>		
Pre-operative expenses	14,473.00	19,297.00
Less: Written off 1/5	4,824.00	4,824.00
	<b>9,649.00</b>	<b>14,473.00</b>
<b>SCHEDULE - F</b>		
<b>PROFIT &amp; LOSS ACCOUNT DEBIT BALANCE:</b>		
Opening Balance (01-04-10)	83,648.00	83,648.00
Add: Loss During the year	16,333.00	-
	<b>99,981.00</b>	<b>83,648.00</b>
<b>SCHEDULE - 'G'</b>		
<b>ADMINISTRATIVE EXPENSES:</b>		
Miscellaneous Expenses	1,500.00	-
ROC Expenses	200.00	400.00
Audit Fees	3,309.00	3,305.00
Consultancy Charges	6,500.00	8,500.00
	<b>11,509.00</b>	<b>12,205.00</b>



*[Handwritten Signature]*

*[Handwritten Signature]*

**Paramount Avenue Pvt. Ltd.**  
**Schedule "H" Notes to Accounts**

1. Significant Accounting Policies.

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of a going concern with revenues recognized and expenses incurred on accrual basis.

b) Miscellaneous Expenditure:

Preliminary/Pre-operative expenses are written off over a period of 5 years beginning from the year in which commercial activity is commenced.

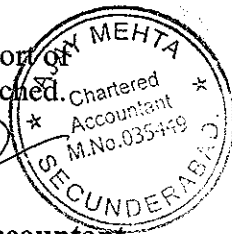
c) Taxation:

Current tax is determined as the amount of tax payable in respect of taxable income for the year. The deferred tax for timing difference between the book and tax profit for the year is accounted using tax rates and tax laws that have been enacted or substantially enacted at the Balance Sheet date. Deferred Tax assets arising from the timing difference are recognized to the extent that there is reasonable certainty that sufficient future taxable income will be available.

2. The additional information pursuant to the provisions of Schedule VI of the Companies Act, 1956 is Nil.

As per my report of  
Even date attached.

  
**Ajay Mehta**  
Chartered Accountant



Place : Secunderabad.  
Date : 02.09.2011

For and on behalf of the Board of Directors.

  
**Soham Modi**  
(Director)

  
**Gaurang Mody**  
(Director)

Place : Secunderabad.  
Date :





CA. *Ajay Mehta* B.Com. F.C.A.  
Chartered Accountant

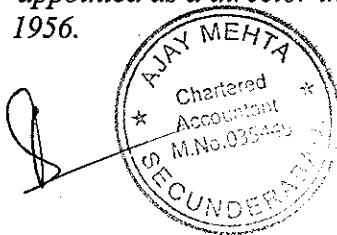
**AUDITORS' REPORT**

**TO THE MEMBERS OF PARAMOUNT AVENUE PRIVATE LIMITED**

*I have audited the attached balance sheet of **PARAMOUNT AVENUE PRIVATE LIMITED**, as at 31st March, 2011 and also the profit and loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.*

*I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.*

1. *The Companies (Auditor's Report) Order, 2003 issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956 is not applicable to the company.*
2. *Further I report that :*
  - a) *I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;*
  - b) *In my opinion proper books of accounts as required by law have been kept by the company so far as appears from my examination of such books;*
  - c) *The Balance Sheet and Profit & Loss Account referred to in this report are in agreement with the books of account of the company and comply with the accounting standards referred to in section 211(3C) of the Companies Act, 1956.*
  - d) *On the basis of written representation received and taken on record by the Board I report that none of the director is disqualified as on 31<sup>st</sup> March 2011 from being appointed as a director in terms of section 274(1)(g) of the Companies Act, 1956.*





CA. *Ajay Mehta* B.Com. F.C.A.  
Chartered Accountant

e) *In my opinion and to the best of my information and according to the explanation given to me, the said Balance Sheet with the notes thereon, gives the information required under the Companies Act, 1956 in the manner so required and gives a true and fair view.*

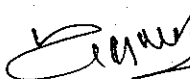
i) *in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2011.*

*and*

ii) *in the case of the Profit & Loss account, of the loss of the Company for the year ended on that date.*

**Place : Secunderabad.**

**Date : 02.09.2011**

  
**(AJAY MEHTA)**  
Chartered Accountant  
M.No 035449  
SECUNDERABAD