

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year

**2011-12**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PAN			
	NILGIRI ESTATES		AAHFN0766F			
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	5-4-187/3 AND 4, 2ND FLOOR	SOHAM MANSION				
	Road/Street/Post Office	Area/Locality		Status (fill the code)	FIRM	
	M.G.ROAD	SECUNDERABAD				
	Town/City/District	State	Pin			
	SECUNDERABAD	ANDHRA PRADESH	500003			
	Designation of AO(Ward/Circle)	WARD 10(4)/HYD		Original or Revised	Original	
	E-filing Acknowledgement Number	238404221200711		Date(DD/MM/YYYY)	20-07-2011	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	0	
	2	Deductions under Chapter-VI-A		2	0	
	3	Total Income		3	0	
	3a	Current Year loss, if any		3a	3399933	
	4	Net tax payable		4	0	
	5	Interest payable		5	0	
	6	Total tax and interest payable		6	0	
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
d			Self Assessment Tax	7e	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7d)		8	0		
9	Refund (7e-6)		9	0		

This return has been digitally signed by **SOHAM MODI** having PAN **ABMPM6725H** from **PATNER** in the capacity of **PATNER** from **SECUNDERABAD** on **20-07-2011** at **SECUNDERABAD**  
 IP Address **121.247.221.169** on **20-07-2011** at **SECUNDERABAD**  
 Dsc S1 no **79343CN=e-Mudhra Class 2 Gold Individual SubCA, OU=e-Mudhra, O=3i**  
 & issuer **Infotech Consumer Services Ltd., C=IN**



AAHFN0766F05238404221200711A869D0456BF89C8C567F21900ABF41937DC3F463

NAME : NILGIRI ESTATES  
 ADDRESS : 5-4-187/3 & 4, 2ND FLOOR,  
 SOHAM MANSION, M.G. ROAD,  
 SECUNDERABAD - 500 003.  
 STATUS : PARTNERSHIP FIRM (05)  
 ASSESSMENT YEAR : 2011-2012  
 ACCOUNTING YEAR : FINANCIAL YEAR (01-04-10 TO 31-3-11)  
 P.A.NO. : AAHFN 0766 F  
 WARD/RANGE : 10 (3)  
 DATE OF FORMATION : 15-09-2008  
 NATURE OF BUSINESS : DEVELOPERS / BUILDERS

**STATEMENT OF TOTAL INCOME**

**I. INCOME FROM BUSINESS:**

Net Profit/(Loss) as per Profit & loss Account

	3,399,932.90
<b>Total Loss</b>	<b>3,399,932.90</b>

Tax there on

-

**Losses Carried Forward to next year(s)**

A.Y.2009-10  
 A.Y.2010-11  
 A.Y.2011-12

**Depreciation**

<u>Loss</u>	<u>Business Loss</u>	<u>Total Loss</u>
-	2,689,822.00	2,689,822.00
-	8,794,872.00	8,794,872.00
-	3,399,933.00	3,399,933.00
-	14,884,627.00	14,884,627.00

Filing date  
of Return

26-07-10



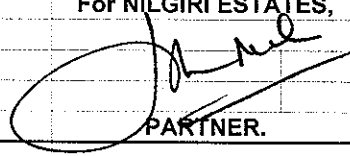
**NILGIRI ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2011-2012**

**BALANCE SHEET AS AT 31-03-2011.**

LIABILITIES	SCHEDULES	AMOUNT RS.	ASSETS	SCHEDULES	AMOUNT RS.
PARTNERS CAPITAL	A	51,215,205.99	CASH ON HAND	-	138.00
UNSECURED LOANS	B	1,715,844.00	CASH AT BANK	D	(10,563.01)
OUTSTANDING EXPENSES	C	310,067.00	INVENTORY	E	2,633,918.00
			ADVANCES	F	50,617,624.00
		<u>53,241,116.99</u>			<u>53,241,116.99</u>

For NILGIRI ESTATES,



PARTNER.

**NILGIRI ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2011-2012**

**PARTNERS CAPITAL ACCOUNTS**

**MODI HOUSING PVT. LTD.**

To Balance b/fd. (01-04-10)	6,579,508.91	By Amount received during the year	7,484,000.00
To Amount paid during the year	3,000,000.00	By Balance c/fd. (31-03-2011)	3,336,484.42
To Share of Loss during the year (36.50%)	1,240,975.51		
	10,820,484.42		10,820,484.42

**GAURANG MODY**

To Balance b/fd. (01-4-10)	114,847.14	By Balance c/fd. (31-03-11)	148,846.47
To Share of Loss during the year (1%)	33,999.33		
	148,846.47		148,846.47

**MODI & MODI FINANCIAL SERVICES PVT. LTD.**

To Balance b/fd. (01-04-10)	5,742,357.06	By Amount received during the year	30,000,000.00
To Amount paid during the year	432,148.00		
To Share of Loss during the year (37.50%)	1,274,974.84		
To Balance c/fd. (31-3-11)	22,550,520.10		
	7,449,479.90		30,000,000.00

**JMK GEC RELATORS PVT. LTD.**

To Share of Loss during the year (12.50%)	424,991.61	To Amounts received during the year	16,500,000.00
To Balance c/fd. (31-3-11)	16,075,008.39		
	16,500,000.00		16,500,000.00

**SDN MKJ REALTY PVT. LTD.**

To Share of Loss during the year (12.50%)	424,991.61	To Amounts received during the year	16,500,000.00
To Balance c/fd. (31-3-11)	16,075,008.39		
	16,500,000.00		16,500,000.00

For NILGIRI ESTATES,



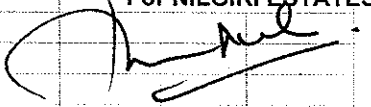
PARTNER.

**NILGIRI ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2010.**

To Miscellaneous Expenses	11,480.00	By Sundry balances written off	1,656.00
To Interest paid	3,351,509.00	By Share of Loss Transferred to	
To I.T. Representation Fees	1,655.00	Partners Capital accounts:	
To Consultancy Charges	1,500.00	Modi Housing Pvt. Ltd.	1,240,975.51
To Advertisement charges	34,444.00	Gaurang Mody	33,999.33
To Bank Charges	330.90	Modi & Modi Financial Ser	1,274,974.84
To Printing & Stationery	670.00	SDN MKJ Realty Pvt. Ltd.	424,991.61
		JMK GEC Realtors Pvt. Ltd	424,991.61
	<u>3,401,588.90</u>		<u>3,399,932.90</u>
			<u>3,401,588.90</u>

For NILGIRI ESTATES,



PARTNER.

**NILGIRI ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2011-2012**

**LOAN ACCOUNTS**

**RAJKUMAR BALDWA ACCOUNT**

To TDS	28,997.00	By Balance b/fd. (01-04-10)	2,500,001.00
To Amount paid during the year	2,761,004.00	By Interest @ 14.5%	290,001.00
To Balance written off	1.00		
	<u>2,790,002.00</u>		<u>2,790,002.00</u>

**ASHISH MODI ACCOUNT**

To Amounts paid during the year	14,000,000.00	To Balance b/fd. (01-4-10)	13,668,769.00
To TDS	53,708.00	To Amount received during the year	331,231.00
To Balance c/fd. (31-3-11)	483,367.00	To Interest @ 15%	537,075.00
	<u>14,537,075.00</u>		<u>14,537,075.00</u>

**NIRAV MODI ACCOUNT**

To Amounts paid during the year	16,000,000.00	To Balance b/fd. (01-4-10)	15,899,083.00
To TDS	62,573.00	To Amount received during the year	100,917.00
To Balance c/fd. (31-3-11)	563,155.00	To Interest @ 15%	625,728.00
	<u>16,625,728.00</u>		<u>16,625,728.00</u>

**KOKILABEN J KADAKIA ACCOUNT**

To Amounts paid during the year	32,000,000.00	To Balance b/fd. (01-4-10)	30,496,220.00
To TDS	189,871.00	To Amount received during the year	464,268.00
To Balance c/fd. (31-3-11)	669,322.00	To Interest @ 15%	1,898,705.00
	<u>32,859,193.00</u>		<u>32,859,193.00</u>

For NILGIRI ESTATES,



PARTNER.

**NILGIRI ESTATES****A.Y.2011-2012****SCHEDULE - A****PARTNERS CAPITAL:**

Modi Housing Pvt. Ltd.	(3,336,484.42)
Gaurang Mody	(148,846.47)
Modi & Modi Fianancial Services Pvt. Ltd.	22,550,520.10
SDN MKJ Realty Pvt. Ltd.	16,075,008.39
JMK GEC Realtors Pvt. Ltd.	16,075,008.39
	<b>51,215,205.99</b>

**SCHEDULE - B****UNSECURED LOANS:**

Kokilaben J Kadakia	669,322.00
Nirav Modi	563,155.00
Ashish Modi	483,367.00
	<b>1,715,844.00</b>

**SCHEDULE - C****OUTSTANDING EXPENSES:**

TDS Payable	308,412.00
I.T. Representation Fees payable	1,655.00
	<b>310,067.00</b>

**SCHEDULE - D****CASH AT BANK:**

HDFC Bank	(10,563.01)
	<b>(10,563.01)</b>

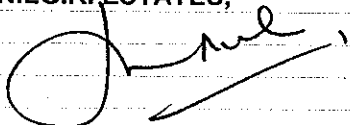
**SCHEDULE - E****INVENTORIES:**

Work in progress	2,633,918.00
	<b>2,633,918.00</b>

**SCHEDULE - F****ADVANCES:****Advances - Others:**

Modi & Modi Constructions	50,617,624.00
	<b>50,617,624.00</b>

For NILGIRI ESTATES,



PARTNER.

<u>Nilgiri Estates</u>		<u>A.Y.2011-2012</u>
<b><u>Details of Work in Progress</u></b>		
Opening Balance (01-04-11)		347,076.00
<b><u>Building Materials:</u></b>		
Gardening Material	30,540.00	
Hardware Material	33,390.00	
RCC Rings	62,975.00	
Water Tanker charges	1,000.00	
Gravel & Red Soil	18,100.00	
Plumbing Material	37,729.00	183,734.00
<b><u>Other Expenses:</u></b>		
Development Expenses	1,983,700.00	
Labour charges	17,730.00	
Allowance for Equipment	16,375.00	
Allowance for Consumables	9,470.00	
Electricity Expenses	2,860.00	2,030,135.00
<b><u>Hire Chreges:</u></b>		
K. Raghu	1,600.00	
G. Srinivasa Rao	500.00	
P. Hari	412.00	
Ranadheer	8.00	2,520.00
<b><u>Job work Charges:</u></b>		
Bijay Kumar	3.00	
Sahadev Sahu	820.00	
Mannem	50,170.00	
Narsing Rao	18,635.00	
P. Hari	825.00	70,453.00
		<b><u>2,633,918.00</u></b>
<b><u>Details of Interest account</u></b>		
Interest paid:		
Nirav Modi		625,728.00
Ashish Modi		537,075.00
Raj Kumar Baldwa		290,001.00
Kokilaben J Kadakia		1,898,705.00
		<b><u>3,351,509.00</u></b>

*Done*