

## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year

**2011-12**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	SUMMIT BUILDERS			AAYFS2757C		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	5-4-187/3 AND 4	SOHAM MANSION				
	Road/Street/Post Office	Area/Locality		Status (fill the code)	FIRM	
		M.G.ROAD				
	Town/City/District	State	Pin			
	SECUNDERABD	ANDHRA PRADESH	500003			
	Designation of AO(Ward/Circle)	WARD10(4)/HYD		Original or Revised	Original	
	E-filing Acknowledgement Number	251888711280711		Date(DD/MM/YYYY)	28-07-2011	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	49148
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	49148
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	15189
	5	Interest payable			5	0
	6	Total tax and interest payable			6	15189
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
d			Self Assessment Tax	7e	15189	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	15189	
8	Tax Payable (6-7d)			8	0	
9	Refund (7e-6)			9	0	

This return has been digitally signed by **SOHAM MODI**  
in the capacity of **DIRECTOR OF MPIP** having PAN **ABMPM6725H** from  
IP Address **121.247.247.194** on **28-07-2011** at **SECUNDERABAD**  
Dsc SI no. **79343CN=e-Mudhra Class 2 Gold Individual SubCA, OU=e-Mudhra, O=3i**  
& issuer **Infotech Consumer Services Ltd., C=IN**



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7E3C082FC65

**SUMMIT BUILDERS**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G ROAD, SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2011-2012.**

Accounting Year	11-04-2010 TO 31-03-2011.
Status	Partnership Firm as Such (PFAS) / Resident
P.A.NO.	AA YFS2757C
Nature of Business	Real Estate Developers/Managers
Date of Incorporation:	01-04-2004

**COMPUTATION OF INCOME**

**I. Income from Business:**

Net Profit as per Profit & Loss Account 40,990

**Add: Dissallowables:**

- 1. Income Tax
- 2. ESI

2,637  
5,521

Total Income

8,158

49,148

Tax thereon

Add: Education Cess

Total Tax payable

14,745

442

15,187

For SUMMIT BUILDERS,




PARTNER.

**SUMMIT BUILDERS**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2011-2012.**

**BALANCE SHEET AS AT 31-03-2011.**

LIABILITIES	SCHEDULES	AMOUNT RS.	ASSETS	SCHEDULES	AMOUNT RS.
PARTNERS CAPITAL	A	(540,880.56)	CASH ON HAND	-	16,843.00
OUTSTANDING EXPENSES	B	1,655.00	CASH AT BANK	F	12,385.02
CUSTOMER ACCOUNTS	C	191,385.43	SUNDRY DEBOTRS	G	190,039.01
DEPOSITS	D	590,107.16	LOANS & ADVANCES	H	143,000.00
SUNDRY CREDITORS	E	120,000.00			
		<u>362,267.03</u>			<u>362,267.03</u>
					-
				For SUMMIT BUILDERS	
					
				PARTNER.	

**SUMMIT BUILDERS**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2011-2012.**

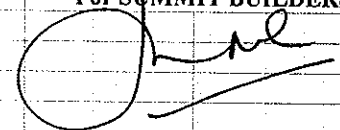
**CONSTRUCTION ACCOUNT FOR THE YEAR ENDING 31-3-2011.**

To Opening Stock:			By Sales	1,600,000.00	
Land		53,145.00	Less: Discount	250,000.00	1,350,000.00
WIP	1,050,394.00				
Add: Construction Expense	125,913.00	1,176,307.00			
To Gross Profit		120,548.00			
		<u>1,350,000.00</u>			<u>1,350,000.00</u>

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2011.**

To Bank Charges		55.15	By Gross Profit	120,548.00	
To Consultancy		11,500.00	By Rent received - Hutch	92,000.00	
To Bad debts written off		122,574.41			
To ESI		5,521.00			
To Income Tax		2,637.00			
To I.T. Representation Fees		18,200.00			
To Legal Expenses		6,100.00			
To Maintenance Charges		1,162.00			
To Miscellaneous Expenses		530.00			
To Postage & Courier		105.00			
To Property Tax		3,173.00			
To Net Loss Transferred to Partners Capital A/cs.					
1. MPIPL (50%)	20,495.22				
2. Gaurang Mody (50%)	20,495.22	40,990.44			
		<u>171,557.56</u>			<u>212,548.00</u>

For SUMMIT BUILDERS



PARTNER.

**SUMMIT BUILDERS**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2010-2011.**

**PARTNERS CAPITAL ACCOUNTS**

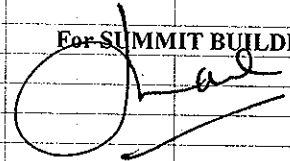
**MODI PROPERTIES & INVESTMENTS PVT. LTD.**

To Amount paid during the year	1,659,000.00	By Balance b/fd. (01-04-2010)	1,663,750.50
To Balance c/fd. (31-03-2011)	409,579.72	By Amount received during the year	384,334.00
		By Share of Profit (50%)	20,495.22
	<u>17,965,165.63</u>		<u>2,068,579.72</u>

**GAURANG MODY**

To Balance b/fd. (01-04-2010)	854,221.50	By Shre of Profit (50%)	20,495.22
To Amount paid during the year	116,734.00	By Balance c/fd. (31-03-2011)	950,460.28
	<u>970,955.50</u>		<u>970,955.50</u>

For SUMMIT BUILDERS



PARTNER.

**SUMMIT BUILDERS**

A.Y.2011-2012.

**SCHEDULES FORMING PART OF ACCOUNTS AS AT 31-03-2011.****SCHEDULE - A****PARTNERS CAPITAL:**Modi Properties & Investments Pvt. Ltd.  
Gaurang Mody

409,579.72

(950,460.28)

**(540,880.56)****SCHEDULE - B****OUTSTANDING EXPENSES**

I.T. Representation fees payable

1,655.00

**1,655.00****SCHEDULE - C****CUSTOMERS ACCOUNTS:**

109 Mr Sunil Kumar

3,306.12

124 Mr Sudhir Desai

4,713.11

201 G.S. Maruthi

7,398.21

317 Mrs K R S Devi

37,667.95

415 P Prsuna Devi

6,327.24

505 Dr. Shivani

73,972.80

Balakrishna 213

58,000.00

**191,385.43****SCHEDULE - D****DEPOSITS:**

Hutch Deposit

48,000.00

Vijayalaxmi Communication

100,000.00

Maintenance Security Deposit

442,107.16

**590,107.16****SCHEDULE - E****SUNDRY CREDITORS:**

V. Ashok on account

120,000.00

**120,000.00****SCHEDULE - F****CASH AT BANK:**

HDFC Bank

450.02

State Bank of Hyderabad, Habsiguda

11,935.00

**12,385.02****SCHEDULE - G****SUNDRY DEBOTRS:**

213 Ashish Kumar

58,600.00

507 Mr Ashish Arora

15,626.09

524 Vinay Kumar Jha

64,680.92

M C Modi Educational Trust

26,132.00

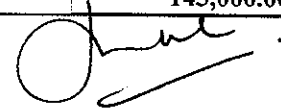
Suspense

25,000.00

**190,039.01****SCHEDULE - H****LOANS & ADVANCES:**

Income Tax Appeal Fees

143,000.00

**143,000.00**

**SUMMIT BUILDERS****A.Y.2011-2012****BUILDING MATERIALS**

Paints	2,500.00
	<b>2,500.00</b>

**LABOUR ALLOWANCES**

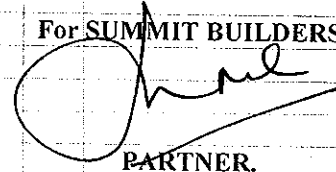
Labour Charges	1,980.00
Electricity Bills	1,433.00
	<b>3,413.00</b>

**DETAILS OF WORK IN PROGRESS**

Opening Balance as on (01.04.2010)		1,050,394.00
Building Materials	2,500.00	
Road work material	84,000.00	
Labour charges	24,000.00	
Allowance for Equipment	12,000.00	
Labour Allowances	3,413.00	125,913.00
		<b>1,176,307.00</b>
<b>Transferred to Construction account</b>		<b>1,176,307.00</b>

**DETAILS OF LAND**

Opening balance (01-04-10)	53,145.00
Less: Transferred to Construction account	53,145.00
	<b>-</b>

For **SUMMIT BUILDERS,****PARTNER.**