

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4,
ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year

2011-12

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	PARAMOUNT BUILDERS			AAHFP4040N		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	5-4-187/3 AND 4 , 2ND FLOOR	SOHAM MANSION				
	Road/Street/Post Office	Area/Locality		Status (fill the code)	FIRM	
	M G ROAD	M G ROAD				
	Town/City/District	State	Pin			
SECUNDERABAD	ANDHRA PRADESH	500003				
Designation of AO(Ward/Circle)	WARD10(4)/HYD		Original or Revised	Original		
E-filing Acknowledgement Number	284500041140911		Date(DD/MM/YYYY)	14-09-2011		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	3799485
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	6490
			c	TCS	7c	0
d			Self Assessment Tax	7e	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	6490	
8	Tax Payable (6-7d)			8	0	
9	Refund (7e-6)			9	6490	

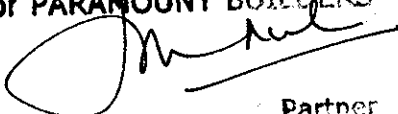
This return has been digitally signed by **SOHAM MODI**
in the capacity of **DIRECTOR OF MPIP** having PAN **ABMPM6725H** from
IP Address **121.247.247.167** on **14-09-2011** at **SECUNDERABAD**
Dsc Si no **79343CN=e-Mudhra Class 2 Gold Individual SubCA, OU=e-Mudhra, O=3i**
& issuer **Infotech Consumer Services Ltd., C=IN**



AAHFP4040N05284500041140911C387CD4EAF984ED5143E64F07D7D4
673E39A1430

PARAMOUNT BUILDERS			
5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.			
Assessment Year :: 2011-2012			
Accounting Year:	01.04.2010 to 31.03.2011		
Status:	Partnership Firm		
P A N :	AAHFP4040N		
Nature of Business	Real Estate Developers/Managers		
Date of Incorporation:	29-07-2004		
COMPUTATION OF TOTAL INCOME			
I. Income from Business:			
Net Profit/(Loss) as per Profit & Loss Account			(3,920,125)
Add: Disallowable:			
1. Interest on TDS		419	
2. Disallowance U/s.36(1)(va)		55,582	
3. Disallowance U/s.43(B) - Providend Fund		53,104	
4. Disallowance U/s.43(B) - Professional Tax		11,535	120,640
	Total Income		(3,799,485)
Tax thereon			
Add: Education Cess			
Less: T.D.S. (HDFC Bank)		6,490	6,490
Excess paid Refundable with interest			6,490
Losses carried forward to next year(s)			
Assessment Year	Business Loss	Depreciation Loss	Total Loss
2011-2012	3,761,192	38,293	3,799,485
	3,761,192	38,293	3,799,485

For PARAMOUNT BUILDERS



Partner

FORM NO. 3CB
[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. *I / we have examined the balance sheet as on 31st March, 2011, and the *profit and loss account / income and expenditure account for the year ended on that date, attached herewith, of **PARAMOUNT BUILDERS, 5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD-500003 AAHFP4040N.**

2. *I / we certify that the Balance Sheet and the *profit and loss / income and expenditure account are in agreement with the books of account maintained at the head office at **same as above** and ** **None** branches

3. (a) *I / we report the following observations / comments / discrepancies / inconsistencies; if any:

Refer Notes to Accounts Schedule 'M'

(b) Subject to above -

A. *I / we have obtained all the information and explanations which, to the best of *my / our knowledge and belief, were necessary for the purpose of the audit.

B. In *my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from *my / our examination of the books.

C. In *my / our opinion and to the best of *my / our information and according to the explanations given to *me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2011 ,and

(ii) In the case of the *profit and loss account / ~~income and expenditure~~ account, of the *profit / [✓]loss or *surplus / ~~deficit~~ of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure thereto.

5. In *my/our opinion and to the best of *my / our information and according to explanations given to *me / us, the particulars given in the said Form No.3 CD are true and correct.

Place : SECUNDERABAD

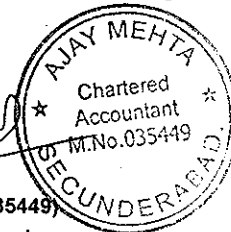
Date : 10/09/2011

Name: AJAY MEHTA (M.No.035449)
Address: 5-4-187/3&4, Soham Mansion

2nd Floor, Above Bank of Baroda,

M.G. Road, Secunderabad-500003

M.No : 035449



FORM NO. 3CD
[See rule 6 G(2)]

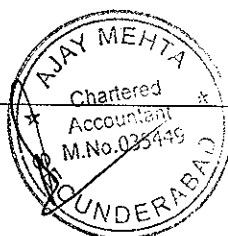
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

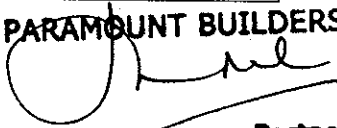
PART - A

1. Name of the assessee	PARAMOUNT BUILDERS
2. Address	5-4-187/3 & 4, 2 ND FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.
3. Permanent Account Number	AAHFP4040N
4. Status	PFAS/RESIDENT
5. Previous year ended	31 ST MARCH 2011
6. Assessment year	2010-2011

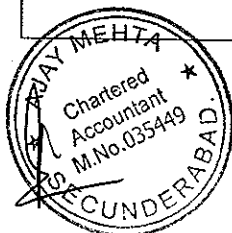
PART - B

7. (a) If firm or Association of Persons, indicate names of partners/members and their, profit sharing ratios.	Modi Properties & Investments Pvt. Ltd. 45% Snehalata Gangwal 12.50% Samit Gangwal 12.50% Naren Bakshi 25% Gaurang Mody 5%
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No
8. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Real Estate/Developers/Managers
(b) If there is any change in the nature of business or profession, the particulars of such change.	No
9. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No
(b) Books of account maintained. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.)	Books of Accounts are Maintained in Computer system. The accounts generated are: 1. Cash and Bank Book 2. Ledgers 3. Sales and Purchase Register 4. Journal
(c) List of books of account examined.	As above
10. Whether the profit and loss account includes any Profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.)	Not Applicable



For PARAMOUNT BUILDERS

Partner

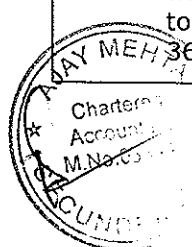
11. (a) Method of accounting employed in the previous year	Mercantile System
(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No
(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable.
(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Not Applicable
12.(a) Method of valuation of closing stock employed during the previous year.	At Cost
(b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	Not Applicable
12A Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset, (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade.	} Nil
13. Amounts not credited to the profit and loss account, being, - (a) the items falling within the scope of section 28; (b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; (c) escalation claims accepted during the previous year; (d) any other item of income; (e) capital receipt, if any.	} Nil



For PARAMOUNT BUILDERS

[Signature]
Partner

<p>14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-</p> <p>(a) Description of asset/block of assets.</p> <p>(b) Rate of depreciation.</p> <p>(c) Actual cost of written down value, as the case may be.</p> <p>(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:</p> <p>i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,</p> <p>ii) Change in rate of exchange of currency, and</p> <p>iii) Subsidy or grant or reimbursement, by whatever name called.</p> <p>(e) Depreciation allowable.</p> <p>(f) Written down value at the end of the year</p>	<p>Refer Annexure I</p>
<p>15. Amounts admissible under sections -</p> <p>(a) 33AB</p> <p>(b) 33ABA</p> <p>(c) 33AC (wherever applicable)</p> <p>(d) 35</p> <p>(e) 35ABB</p> <p>(f) 35AC</p> <p>(g) 35CCA</p> <p>(h) 35CCB</p> <p>(i) 35D</p> <p>(j) 35DD</p> <p>(k) 35DDA</p> <p>(l) 35E"</p> <p>(a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);</p> <p>(b) not debited to the profit and loss account</p>	<p>Nil</p>
<p>16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]</p>	<p>Nil</p>

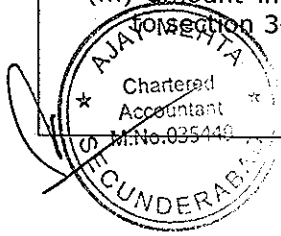


For **PARAMOUNT BUILDERS**

[Signature]

Partner

<p>(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va).</p>	<p>As per Annexure II</p>
<p>17. Amounts debited to the profit and loss account, being :-</p> <p>(a) expenditure of capital nature;</p> <p>(b) expenditure of personal nature;</p> <p>(c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;</p> <p>(d) expenditure incurred at clubs, -</p> <p>(i) as entrance fees and subscriptions.</p> <p>(ii) as cost for club services and facilities used.</p> <p>(e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;</p> <p>(ii) any other penalty or fine ;</p> <p>(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;</p> <p>(f) amounts inadmissible under section 40(a);</p> <p>(g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;</p>	<p>Nil</p>
<p>(h)(A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be.</p>	<p>Yes</p>
<p>(B) amount inadmissible under section 40A(3), read with rule 6DD.</p>	<p>Nil. Refer Annexure III</p>
<p>(i) provision for payment of gratuity not allowable under section 40A(7);</p> <p>(j) any sum paid by the assessee as an employer not allowable under section 40A(9);</p> <p>(k) particulars of any liability of a contingent nature.</p> <p>(l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,</p> <p>(m) amount inadmissible under the proviso to section 36(1)(iii)</p>	<p>Nil</p>

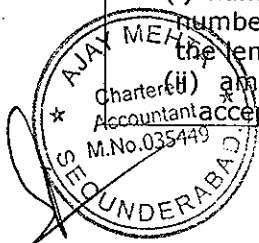


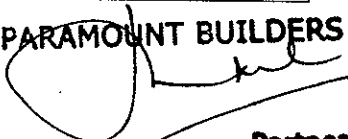
For PARAMOUNT BUILDERS

[Signature]

Partner

17A. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
18. Particulars of payments made to persons specified under section 40A(2)(b).	Nil
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil
20. Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
21. *(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which; (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year;	Nil
(B) was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); (b) not paid on or before the aforesaid date. • State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	As per Annexure - II & IV
22.(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	Nil
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
23. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Nil
24. *(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted;	Annexure - V



For **PARAMOUNT BUILDERS**

Partner

(iii) whether the loan or deposit was squared up during the previous year;

(iv) maximum amount outstanding in the account at any time during the previous year;

(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

(i) name, address and permanent account number (if available with the assessee) of the payee;

(ii) amount of the repayment;

(iii) maximum amounts outstanding in the account at any time during the previous year;

(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.

(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]

The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

Annexure - VI

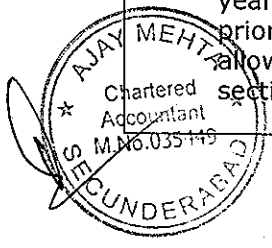
Yes

25.(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

S.No	Assessment Year	Nature of Loss/Allowance	Amount as Returned	Amount as Assessed (Reference to order)	Remarks
			Nil		

(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

Nil

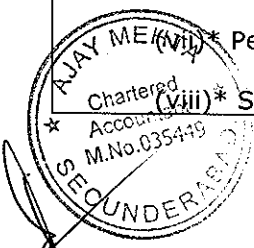


FOR PARAMOUNT BUILDERS

[Signature]

Partner

26. Section-wise details of deductions, if any, Admissible under Chapter VIA.		Nil
27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government. (b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-		Refer Annexure VII
(i)	Tax deductible and not deducted at all	
(ii)	shortfall on account of lesser deduction than required to be deducted	
(iii)	tax deducted late	
(iv)	tax deducted but not paid to the credit of the Central Government "Please give the details of cases covered in (i) to (iv) above."	
28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded : (i) Opening Stock; (ii) Purchases during the previous year; (iii) Sales during the previous year; (iv) Closing Stock; (v) Shortage/excess, if any		Not Applicable
(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products : A Raw Materials : (i) opening stock; (ii) Purchases during the previous year; (iii) Consumption during the previous year; (iv) sales during the previous year; (v) closing stock; (vi)* yield of finished products; (vii)* Percentage of yield; (viii)* Shortage/excess, if any.		Not Applicable



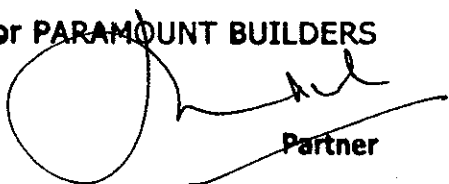
For **PARAMOUNT BUILDERS**

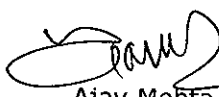
Partner

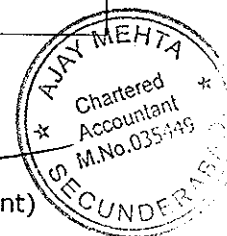
<p><u>B. Finished products/By-products :</u></p> <p>(i) opening stock;</p> <p>(ii) purchase during the previous year;</p> <p>(iii) quantity manufactured during the previous year;</p> <p>(iv) sales during the previous year;</p> <p>(v) closing stock;</p> <p>(vi) shortage/excess, if any.</p> <p>*Information may be given to the extent available.</p>	Not Applicable
<p>29. In the case of a domestic company, details of tax on distributed profits under section 115O in the following form :-</p> <p>(a) total amount of distributed profits;</p> <p>(b) total tax paid thereon;</p> <p>(c) dates of payment with amounts.</p>	Not Applicable
<p>30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)].</p>	No
<p>31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.</p>	No
<p>32. Accounting ratios with calculations as follows :-</p> <p>(a) Gross profit/Turnover;</p> <p>(b) Net profit/Turnover;</p> <p>(c) Stock-in-trade/Turnover;</p> <p>(d) Material consumed/Finished goods produced.</p>	Not Applicable

Place: Secunderabad
Date: 10/09/2011

For PARAMOUNT BUILDERS


Partner


Ajay Mehta
(Chartered Accountant)
M. No 035449



Address:
5-4-187/3&4,
Soham Mansion,
MG Road, Secunderabad
500003

PART - A

1 Name of the assessee **PARAMOUNT BUILDERS**

2 Address **5-4-187/3 & 4, 2nd Floor,
Soham Mansion, M.G. Road
Secunderabad - 500003**

3 Permanent Account Number **AAHFP4040N**

4 Status **PFA/RESIDENT**

5 Previous year ended **31.03.2011**

6 Assessment year **2011 - 2012**

PART - B

Nature of Business or Profession in respect of every business
or profession carried on during the previous year **CODE* 0403**

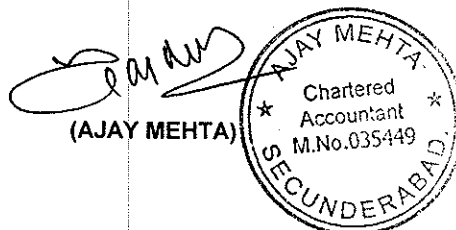
Sl. No.	Parameters	Current year	Preceding year
1	Paid-up share capital/ Capital of Partner/Proprietor	62,636,180	69,871,332
2	Share Application Money/ Current account of Partner/ Proprietor	-	-
3	Reserves and Surplus/ Profit and Loss Account	-	-
4	Secured loans	-	1,056,479
5	Unsecured loans	3,532,012	-
6	Current liabilities and provisions	2,549,175	2,590,968
7	Total of Balance Sheet	68,717,367	73,518,779
8	Gross turnover/ Gross receipts/ Instalments receivable (Net)	4,842,000	73,363,500
9	Gross profit	882,927	18,043,477
10	Commission received	-	-
11	Commission paid	-	-
12	Interest received	150,759	645,864
13	Interest paid	1,221,455	66,357
14	Depreciation as per books of account	38,292	79,519
15	Net Profit (or loss) before tax as per Profit and Loss Account	(3,920,125)	11,732,644
16	Taxes on income paid/provided for in the books	-	-

Place : SECUNDERABAD

Date : 10/09/2011

For PARAMOUNT BUILDERS


Partner



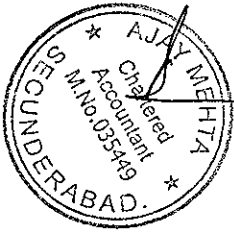
PARAMOUNT BUILDERS

A.Y.2011-2012

DEPRECIATION CHART AS PER I.T. ACT, 1961

ANNEXURE I TO FORM NO.3CD

Name of the Asset	WDV as on 01.04.2010	Purchased before 30/09/2010	Purchased after 30/09/2010	Total	Rate of Depreciation	Amount of Depreciation	WDV as on 31.03.2011
Computers	41,030.80	-	-	41,030.80	60%	24,618	16,412.32
Digital Camera	3,254.65	-	-	3,254.65	15%	488	2,766.45
Furniture	33,518.70	-	-	33,518.70	10%	3,352	30,166.83
Printer	1,716.40	-	-	1,716.40	60%	1,030	686.56
Scooter	24,882.05	-	-	24,882.05	15%	3,732	21,149.74
UPS	934.00	-	-	934.00	60%	560	373.60
Splendor	30,081.50	-	-	30,081.50	15%	4,512	25,569.28
	135,418.10	-	-	135,418.10		38,293	97,124.78



For PARAMOUNT BUILDERS

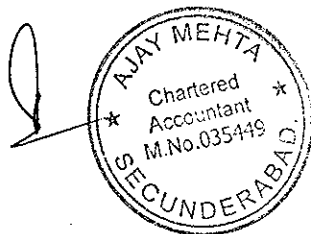
Partner

Paramount Builders
Assessment Year 2011-2012
Annexure II to Form No.3CD
(A) Employees Contribution

Sl.No.	Deduction for the month	P.F. Contribution	ESI Contribution	Due date of payment	Actual Date of payment of PF	Actual Date of payment of ESI	Disallowance U/s.36(1)(va)
1	Apr-10	5,622.00	754.00	20-05-10	-	26-05-10	6,376.00
2	May-10	4,639.00	1,037.00	20-06-10	-	25-06-10	5,676.00
3	Jun-10	4,562.00	1,012.00	20-07-10	-	13-07-10	4,562.00
4	Jul-10	4,629.00	1,034.00	20-08-10	-	14-08-10	4,629.00
5	Aug-10	3,759.00	1,004.00	20-09-10	-	23-09-10	4,763.00
6	Sep-10	3,884.00	1,046.00	20-10-10	-	26-10-10	4,930.00
7	Oct-10	3,639.00	964.00	20-11-10	-	24-11-10	4,603.00
8	Nov-10	3,041.00	799.00	20-12-10	-	05-04-11	3,840.00
9	Dec-10	3,252.00	837.00	20-01-11	-	05-04-11	4,089.00
10	Jan-11	3,318.00	858.00	20-02-11	-	05-04-11	4,176.00
11	Feb-11	3,042.00	784.00	20-03-11	-	05-04-11	3,826.00
12	Mar-11	3,270.00	842.00	20-04-11	-	25-04-11	4,112.00
		46,657.00	10,971.00				55,582.00

(B) Employer Contribution

Sl.No.	Deduction for the month	P.F. Contribution	ESI Contribution	Due date of payment	Actual Date of payment of PF	Actual Date of payment of ESI	Disallowance U/s.43B
1	Apr-10	6,397.00	2,046.00	20-05-10	-	26-05-10	6,397.00
2	May-10	5,281.00	2,816.00	20-06-10	-	25-06-10	5,281.00
3	Jun-10	5,191.00	2,746.00	20-07-10	-	13-07-10	5,191.00
4	Jul-10	5,267.00	2,806.00	20-08-10	-	14-08-10	5,267.00
5	Aug-10	4,281.00	2,726.00	20-09-10	-	23-09-10	4,281.00
6	Sep-10	4,422.00	2,838.00	20-10-10	-	26-10-10	4,422.00
7	Oct-10	4,141.00	2,618.00	20-11-10	-	24-11-10	4,141.00
8	Nov-10	3,463.00	2,168.00	20-12-10	-	05-04-11	3,463.00
9	Dec-10	3,702.00	2,271.00	20-01-11	-	05-04-11	3,702.00
10	Jan-11	3,775.00	2,330.00	20-02-11	-	05-04-11	3,775.00
11	Feb-11	3,463.00	2,129.00	20-03-11	-	05-04-11	3,463.00
12	Mar-11	3,721.00	2,287.00	20-04-11	-	25-04-11	3,721.00
		53,104.00	29,781.00				53,104.00



For PARAMOUNT BUILDERS

Partner

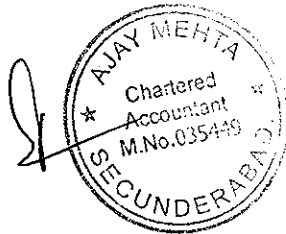
**PARAMOUNT BUILDERS
ASSESSMENT YEAR :: 2011-2012**


ANNEXURE III TO FORM NO.3CD

PAYMENT UNDER SECTION 40A(3)

1. There are no cash payments made in respect of any expenditure exceeding Rs.20,000/- read together with Rule 6DD of I.T. Rules

2. In case of payments exceeding Rs.20,000/-made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under section 40A(3) confirming that the payments were made by account payee cheques drawn on a bank or account payee bank draft.



For PARAMOUNT BUILDERS

Partner

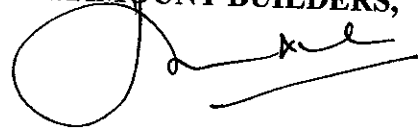
PARAMOUNT BUILDERS

5-4-187/3 & 4, II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.
Phone : +91-40-66335551, Fax :

CERTIFICATE

This is to certify that payments during financial year 2010-11 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be.

For PARAMOUNT BUILDERS,



PARTNER.

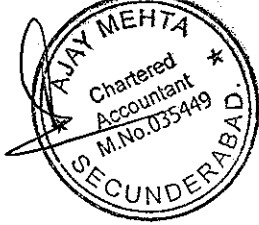
Paramount Builders

Assessment Year :: 2011-12


Annexure IV to Form No.3CD.

Details of Statutory Payments

Sl.No.	Account Head	Amount Outstanding	Amount paid	Paid on	Mode of Payment
1	ESI	3,129.00	3,129.00	25-04-11	Cheque
2	Professional Tax	12,245.00	710.00	28-04-11	Cheque
3	Providend Fund	6,991.00	-	-	-
		22,365.00	3,839.00		
	Paid before due date - ESI		3,129.00		
	Paid before due date - Professional Tax		710.00		
	Not paid before due date - PF		6,991.00		
	Not paid before due date - Professional Tax		11,535.00		

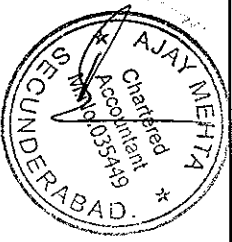


For PARAMOUNT BUILDERS


Partner

Paramount Builders
ASSESSMENT YEAR : 2011-2012
PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT
SPECIFIED IN SECTION 269 SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR
ANNEXURE - V TO FORM NO.3CD

S.No.	Name, address and permanent account number (if available with the assessee) of the lender or depositor	Amount of Loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an a/c payee cheque or draft.
1	Chawla Sanghvi P.A.No: AULPSI883N	200,000.00	No	206,750.00	Refer Note Below 1 & 2
2	Zarna Sanghvi P.A.No.BALPS9392D	100,000.00	No	103,375.00	Refer Note Below 1 & 2
3	Mukesh Shantilal Shah P.A.No.	1,541,000.00	No	1,743,627.00	Refer Note Below 1, 2 & 3
4	Parul Mukesh Shah P.A.No.	1,059,000.00	No	1,478,260.00	Refer Note Below 1, 2 & 3
Note:					
1. The above loan accounts are running accounts and credit summations in the account during the year is considered as acceptance of amounts.					
2. As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts.					
3. Loan acceptance includes an amount of Rs.15,41,000/- & Rs.10,59,000/- received towards advance of flats, later on got cancelled & amount refundable is treated as unsecured loan.					



FOR PARAMOUNT BUILDERS

[Signature]
Partner

PARAMOUNT BUILDERS

5-4-187/3 & 4, II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.
Phone : +91-40-66335551, Fax :

CERTIFICATE

This is to certify that loan transactions covered u/s.269SS & 269T of I.T. Act, 1961 during the financial year 2010-2011 has been made by an account payee cheque or an account payee draft, as the case may be.

For PARAMOUNT BUILDERS,



PARTNER.

Paramount Builders

ASSESSMENT YEAR : 2011-12

PARTICULARS OF EACH REPAYMENT OF LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN

SECTION 269 T MADE DURING THE PREVIOUS YEAR

Annexure - VI to Form No.3CD.

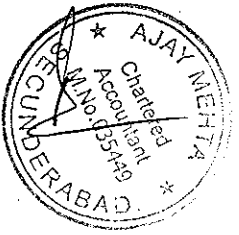
Name, address and Permanent account Number (if available with the assessee) of the payee or account payee bank.	Amount of Repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft.
Mukesh Shantilal Shah P.A.No.	400000	1743627	Refer Note below

1. As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts.

For PARAMOUNT BUILDERS

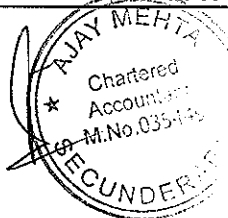
Ajay Mehta
Chartered Accountant.


PARTNER.



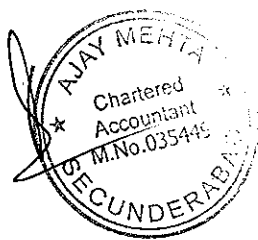
PARAMOUNT BUILDERS AY 2011 - 2012
Annexure VII to Form 3CD

Sno	Month	Head of Deduction	Amount of TDS	Due Date	Date of Payment	No. of Months delay for interest calculation	Interest percentage	Interest Amount	Challan No
1	Apr-10	Contract	4,936.00	07-05-10	07-05-10	-		-	10026
		Contract	923.00	07-05-10	07-05-10	-		-	10025
		Brokerage	4,000.00	07-05-10	07-05-10	-		-	10024
			9,859.00						
2	May-10	Contract	3,716.00	07-06-10	03-06-10	-		-	10003
		Contract	1,816.00	07-06-10	03-06-10	-		-	10004
		Brokerage	2,485.00	07-06-10	03-06-10	-		-	10005
			8,017.00						
3	Jun-10	Contract	3,854.00	07-07-10	02-07-10	-		-	10007
		Contract	400.00	07-07-10	02-07-10	-		-	10008
			4,254.00						
4	Jul-10	Contract	5,016.00	07-08-10	04-08-10	-		-	10020
		Interest	1,052.00	07-08-10	04-08-10	-		-	10019
		Contract	490.00	07-08-10	04-08-10	-		-	10018
			6,558.00						
5	Aug-10	Contract	4,170.00	07-09-10	06-09-10	-		-	10037
		Professional	3,300.00	07-09-10	06-09-10	-		-	10036
		Contract	780.00	07-09-10	06-09-10	-		-	10035
			8,250.00						
6	Sep-10	Contract	3,444.00	07-10-10	01-10-10	-		-	10012
		Contract	480.00	07-10-10	01-10-10	-		-	10011
		Contract	125.00	07-10-10	02-05-11	9	1.50%	17	10016
			4,049.00						
7	Oct-10	Contract	3,434.00	07-11-10	09-11-10	2	1.50%	103	10027
		Contract	1,467.00	07-11-10	09-11-10	2	1.50%	44	10025
		Interest	1,125.00	07-11-10	09-11-10	2	1.50%	34	10026
			6,026.00						
8	Nov-10	Contract	1,520.00	07-12-10	02-12-10	-		-	10003
		Contract	1,078.00	07-12-10	02-12-10	-		-	10002
		Brokerage	1,000.00	07-12-10	02-12-10	-		-	10001
		Professional	500.00	07-12-10	02-12-10	-		-	10000
			4,098.00						
9	Dec-10	Contract	4,239.00	07-01-11	04-01-11	-		-	10006
		Contract	252.00	07-01-11	04-01-11	-		-	10005
		Professional	4,000.00	07-01-11	04-01-11	-		-	10004
		Contract	125.00	07-01-11	02-05-11	6	1.50%	11	10016
			8,616.00						
10	Jan-11	Contract	1,737.00	07-02-11	07-02-11	-		-	1060
		Contract	1,122.00	07-02-11	07-02-11	-		-	10051
		Professional	4,500.00	07-02-11	07-02-11	-		-	10052
		Interest	1,125.00	07-02-11	07-02-11	-		-	10053
			8,484.00						
11	Feb-11	Contract	1,293.00	07-03-11	07-03-11	-		-	10027



For PARAMOUNT BUILDERS

 Partner

		Contract	739.00	07-03-11	07-03-11	-		-	10026
		Professional	1,500.00	07-03-11	07-03-11	-		-	10025
			3,532.00						
12	Mar-11	Contract	997.00	30-04-11	02-04-11	-		-	10011
		Contract	385.00	30-04-11	02-04-11	-		-	10010
		Contract	391.00	30-04-11	02-05-11	3	1.50%	18	10016
		Interest	113,543.00	30-04-11	13-09-11	5	1.50%	8,516	10017
		Interest	1,125.00	30-04-11	02-05-11	3	1.50%	51	10012
		Contract	158.00	30-04-11	02-05-11	3	1.50%	7	10015
		Professional	3,309.00	30-04-11	02-05-11	3	1.50%	149	10014
		Salary	2,660.00	30-04-11	02-05-11	3	1.50%	120	10013
		Professional	1,500.00	30-04-11	02-05-11	3	1.50%	68	10011
		Contract	2,833.00	30-04-11	07-07-11	5	1.50%	212	10011
			126,901.00						
			198,644.00					9,349	



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PARAMOUNT BUILDERS
5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.

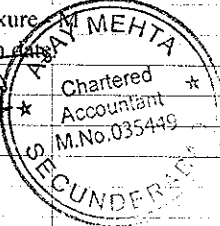
ASSESSMENT YEAR :: 2011-2012

BALANCE SHEET AS AT 31-3-2011

<u>LIABILITIES</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>	<u>ASSETS</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>
PARTNERS CAPITAL	A	62,636,180.54	CASH ON HAND	-	680,034.00
UNSECURED LOANS	B	3,532,012.00	CASH AT BANK	G	913,871.24
DEPOSITS	C	354,864.00	INVENTORIES	H	54,747,989.71
SUNDRY CREDITORS	D	1,020,723.00	DEPOSITS	I	1,000.00
OUTSTANDING EXPENSES	E	296,983.00	SUNDRY DEBTORS	J	10,586,123.00
CUSTOMER ACCOUNTS	F	876,605.00	FIXED ASSETS	K	97,126.10
			LOANS & ADVANCES	L	1,691,223.49
		68,717,367.54			68,717,367.54

Notes to Accounts Annexure
As per my report of even date

(Ajay Mehta)
Chartered Accountants
M.No.035449



For PARAMOUNT BUILDERS,

(Signature)
PARTNER.

Place : Secunderabad.

Date : 10/09/2011

PARAMOUNT BUILDERS
5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2011-2012

PARTNERS CAPITAL ACCOUNTS

MODI PROPERTIES & INVESTMENTS PVT. LTD.

To Amount paid during the year	1,515,000.00	By Balance b/fd (01-04-10)	21,852,337.98
To Net Loss	1,764,056.43	By Amount received during the year	965,000.00
To Balance c/fd. (31-03-2011)	19,538,281.55		
	22,817,337.98		22,817,337.98

GAURANG MODY

To Amount paid during the year	732,825.00	By Balance b/fd. (01-04-10)	5,626,419.99
To Net Loss	196,006.27		
To Balance c/fd. (31-03-2011)	4,697,588.72		
	5,626,419.99		5,626,419.99

SNEHALATA GANGWAL

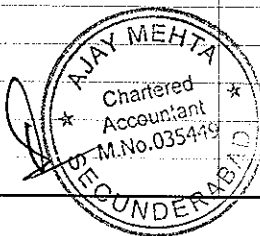
To Net Loss	490,015.68	By Balance b/fd. (01-04-10)	9,671,680.00
To Balance c/fd. (31-03-2011)	9,181,664.33		
	9,671,680.00		9,671,680.00

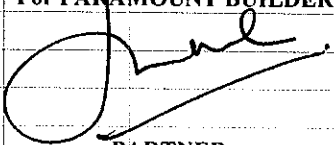
SAMIT GANGWAL

To Amount paid during the year	2,032,201.00	By Balance b/fd. (01-04-2010)	12,827,534.00
To Net Loss	490,015.68		
To Balance c/fd. (31-03-2011)	10,305,317.33		
	12,827,534.00		12,827,534.00

NAREN BAKSHI

To Net Loss	980,031.35	By Balance b/fd. (01-04-2009)	19,893,359.97
To Balance c/fd. (31-03-2010)	18,913,328.62		
	19,893,359.97		19,893,359.97



For PARAMOUNT BUILDERS,

PARTNER.

PARAMOUNT BUILDERS

5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.

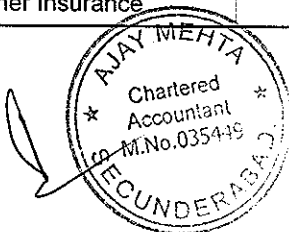
ASSESSMENT YEAR :: 2011-2012

CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2011.

To Opening Stock:			By Sales - 2C Block	958,000.00
Land - I	1,037,032.00		By Sales - A Block	3,423,000.00
WIP - I	22,458,000.71	23,495,032.71	By Sales - D Block	461,000.00
To Opening Stock:			By Closing Stock:	
Land - II	23,275,550.00		Unsold Flats	29,958,920.71
WIP - II	929,717.00	24,205,267.00	By Closing Stock:	
To Development Expenses II		435,079.00	Land - III	23,275,550.00
To Construction Expenses - II		148,723.00		
To Construction Expenses - I		10,422,961.00	WIP - III	1,513,519.00
To Gross Profit		882,927.00		24,789,069.00
		59,589,989.71		59,589,989.71

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2011.

To Brokerage	74850.00	By Gross Profit	882,927.00
To Incentives	364513.00	By Forefit account	28,975.00
To Advertisement Charges	696808.00	By Prior Period Items	1,012.00
To Audit Fees	33090.00	By Miscellaneous Income	10,300.00
To Bank Charges	3451.80	To Net Profit Transferred to	
To Bonus	33086.00	Partner Capital Accounts:	
To Computer Repairs and Maintenance	17970.00	MPIPL (45%)	1,764,056.43
To Consultancy	55728.00	Gaurang Mody (5%)	196,006.27
To Conveyance	3637.00	Snehalata Gangwal (12.5%)	490,015.68
To Courier and Postage	6146.00	Samit Gangwal (12.5%)	490,015.68
To Depreciation	38292.00	Naren Bakshi (25%)	980,031.35
To Discount	734773.00		
To Donation	1875.00		3,920,125.40
To ESIC	29786.00		
To Exhibition Expenses	11343.00		
To Firm Professional Tax	5000.00		
To Interest Account	1070696.60		
To Legal Expenses	113250.00		
To Miscellaneous Expenses	31617.00		
To Office Maintenance Exp	47439.00		
To Other Insurance	3972.00		



For PARAMOUNT BUILDERS

(Signature)
Partner

To Petrol Expenses	88378.00		
To Printing and Stationery	152922.00		
To Provident Fund	53112.00		
To Rent Model Flats	96000.00		
To Salaries	708045.00		
To Sales Promotions	24800.00		
To Staff Medi Claim	5934.00		
To Staff Welfare	24801.00		
To Bad debits/credits written off	82990.00		
To Stipend	134869.00		
To Telephone Charges	54851.00		
To Tours and Travelling Expenses	9405.00		
To Vehicle Maintenance	29909.00		
	4,843,339.40		4,843,339.40

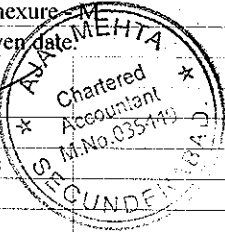
Notes to Accounts Annexure

As per my report of even date.

For PARAMOUNT BUILDERS,

(Ajay Mehta)

Chartered Accountants
M.No.035449



[Signature]
-PARTNER.

Place : Secunderabad.

Date : 10/09/2011

PARAMOUNT BUILDERS

5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2011-2012

LOAN ACCOUNTS

CHAWLA SANGHVI ACCOUNT

To T.D.S.	2,957.00	By Amount received during the year	200,000.00
To Amounts paid during the year	19,861.00	By Interest	29,568.00
To Balance c/fd. (31-3-11)	206,750.00		
	<u>229,568.00</u>		<u>229,568.00</u>

MUKESH SHANTILAL SHAH

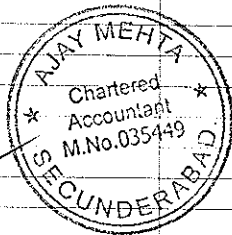
To T.D.S.	46,584.00	By Amount received during the year	1,059,000.00
To Balance c/fd. (31-3-11)	1,478,260.00	By Interest	465,844.00
	<u>1,524,844.00</u>		<u>1,524,844.00</u>

PARUL MUKESH SHAH

To T.D.S.	66,959.00	By Amount received during the year	1,541,000.00
To Amount paid during the year	400,000.00	By Interest	669,586.00
To Balance c/fd. (31-3-11)	1,743,627.00		
	<u>2,210,586.00</u>		<u>2,210,586.00</u>

ZARNA D SANGHVI

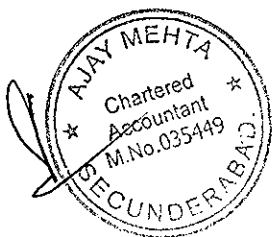
To T.D.S.	1,470.00	By Amount received during the year	100,000.00
To Amounts paid during the year	9,857.00	By Interest	14,702.00
To Balance c/fd. (31-3-11)	103,375.00		
	<u>114,702.00</u>		<u>114,702.00</u>




For PARAMOUNT BUILDERS,

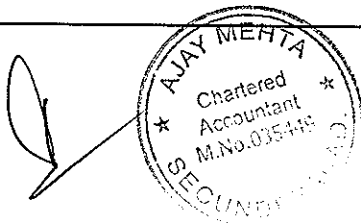
PARTNER.

PARAMOUNT BUILDERS		A.Y.2011-2012
SCHEDULE - A		
PARTNERS CAPITAL:		
Modi Properties & Investments Pvt. Ltd.		19,538,281.55
Gaurang Mody		4,697,588.72
Snehalata Gangwal		9,181,664.33
Samit Gangwal		10,305,317.33
Naren Bakshi		18,913,328.62
		62,636,180.54
SCHEDULE - B		
UNSECURED LOANS:		
Chawla Sanghvi		206,750.00
Parul Shah		1,478,260.00
Mukesh Shah		1,743,627.00
Zarna D Sanghvi		103,375.00
		3,532,012.00
SCHEDULE - C		
DEPOSITS:		
Maintenance & Security Deposit Account		354,864.00
		354,864.00
SCHEDULE - D		
SUNDRY CREDITORS:		
Suppliers:		
Gautam Enterprises	2,875.00	
Jian Hardware & Aluminium Fabrication	8,369.00	
Jian Hardware & Aluminium Fabrication	2,330.00	
Shubham Enterprises	5,362.00	
Specific Glass Mosaic India Ltd.	4,672.00	
Srinivasulu - Transportation	3,712.00	
Sri Rama Paints & Pipe Fittings Stores	4,560.00	
Varna Media	2,995.00	
Venkataramana Binding Works	1,826.00	
Vivid World	415.00	37,116.00
Contractors:		
Basappa On Account	33,940.00	
Damodar On Account	135.00	
G.Venkatesh On Account	22,063.00	
Ramulu On Account	39,680.00	
R.Srinivas Yadav	1,878.00	
Victory Transformers & Switchgear Ltd.	10,000.00	
Vkas Power Project	805.00	
V. Laxman Rao On A/c	18,825.00	127,326.00



For PARAMOUNT BUILDERS

Partner

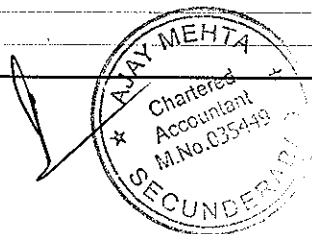
PARAMOUNT BUILDERS		A.Y.2011-2012
Others Creditors:		
Bhargavi Developers	806,936.00	
Paramount Owners Association	7,198.00	
Alivelumanga - Transportation	3,712.00	
Bhavana House Keeping	8,143.00	
Herigang Associates	13,500.00	
Surya Adsystem Private Limited	16,792.00	856,281.00
		1,020,723.00
SCHEDULE - E		
OUTSTANDING EXPENSES:		
Audit Fees Payable		29,781.00
Bonus Payable		41,308.00
ESI Payable		3,129.00
PF Payable		6,991.00
PT Payable		12,245.00
Salary Payable		76,378.00
TDS Payable		127,151.00
		296,983.00
SCHEDULE - F		
CUSTOMER ACCOUNTS:		
1C-103 Snehalata Gangwal	8,195.00	
1C-104 Snehalata Gangwal	7,678.00	15,873.00
A-501 Mr. Aziz Ali	72,287.00	72,287.00
B-303 Manjari Akhela	226,802.00	
B-508 Mr. Prakash A Shah	22,140.00	248,942.00
Cancellation Flats:		
Mr. Anirudh 2C-503	439,503.00	
Chawla D-207	100,000.00	539,503.00
		876,605.00
SCHEDULE - G		
BANK BALANCES:		
State Bank of Hyderabad		47,895.00
HDFC Bank		365,976.24
HDFC Bank - Fixed Deposit	500,000.00	500,000.00
		913,871.24



For **PARAMOUNT BUILDERS**

(Signature)
Partner

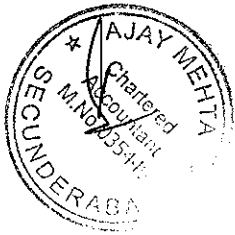
PARAMOUNT BUILDERS		A.Y.2011-2012
SCHEDULE - H		
INVENTORIES		
Closing Stock (Unsold Flats)	29,958,920.71	
		29,958,920.71
Land (At Cost)	23,275,550.00	
Work -in -Progress (At Cost)	1,513,519.00	24,789,069.00
		54,747,989.71
SCHEDULE - I		
DEPOSITS:		
Telephone Deposit		1,000.00
		1,000.00
SCHEDULE - J		
SUNDRY DEBTORS:		
1C - 304 Amit Bakshi	207,020.00	
1C - 503 Ajay Mehta	5,220.00	212,240.00
2C - 405 Altaff Hadi	823.00	
2C - 407 Ajas Hadi	822.00	
2C - 504 V.C.Joshi	5,264.00	
2C - 505 Mustaq Hadi	757.00	
2C - 506 Ashfaq	42,341.00	50,007.00
3C - 405 Anitha	260,573.00	260,573.00
A-108 Gaurang Mody	2,793,535.00	
A-306 Mehul Mehta	114,328.00	
A-308 Gaurang Mody	2,793,535.00	
A - 502 Gaurang Mody	2,793,535.00	
A-503 Raj Kumar	15,525.00	8,510,458.00
B-209 M.Sachin	4,565.00	
B-406 Saroj Patel	444,066.00	
B-505 A.A.Qaleq	5,242.00	
B-507 Namrata Sanghi	4,966.00	458,839.00
D-207 Venkata Ramana	932,565.00	
D - 403 Usha Bharthi	161,441.00	1,094,006.00
		10,586,123.00



For PARAMOUNT BUILDERS

Partner

PARAMOUNT BUILDERS		SCHEDULE-K FIXED ASSETS				A.Y. 2011-2012	
Name of the Asset	WDV as on 01.04.2010	Purchased before 30/09/2010	Purchased after 30/09/2010	Total	Rate of Depreciation	Amount of Depreciation	WDV as on 31.03.2011
Computers	41,030.80	-	-	41,030.80	60%	24,618	16,412.80
Digital Camera	3,254.65	-	-	3,254.65	15%	488	2,766.65
Furniture	33,518.70	-	-	33,518.70	10%	3,352	30,166.70
Printer	1,716.40	-	-	1,716.40	60%	1,030	686.40
Scooter	24,882.05	-	-	24,882.05	15%	3,732	21,150.05
UPS	934.00	-	-	934.00	60%	560	374.00
Splendor	30,081.50	-	-	30,081.50	15%	4,512	25,569.50
	135,418.10	-	-	135,418.10		38,292	97,126.10

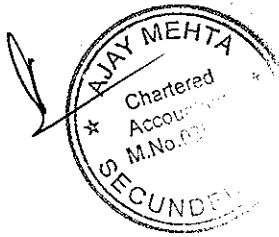


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Partner

For PARAMOUNT BUILDERS

PARAMOUNT BUILDERS		A.Y.2011-2012
SCHEDULE - I		
LOANS & ADVANCES:		
Staff - Loans		67,878.00
Staff - Petty Cash Account		7,709.50
Loans - Contractors		74,840.00
Advances - Contractors		199,886.00
Loans & Advances Others		1,254,560.99
Advances - Suppliers		86,349.00
		1,691,223.49



For PARAMOUNT BUILDERS

A handwritten signature in black ink, appearing to be "Ajay Mehta", written over a horizontal line.

Partner

PARAMOUNT BUILDERS
ASSESSMENT YEAR :: 2011-2012.

SCHEDULE "M": M)

Notes to Accounts

1) Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses and actual results could differ from the estimates.

c) Inventories

i) Land is stated at cost

ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project. Unsold flats under the project for which minor finishing work are to be done is considered as closing stock.

d) Revenue Recognition:

Revenue from Housing Project is recognized on an estimate basis till the flats are completed and are transferred/delivered to the customers.

Revenue in respect of flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers. Revenue of flats sold is after discount allowed.

e) Fixed Assets:

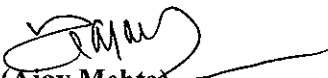
Fixed Assets are stated at cost of acquisitions less depreciation.

f) Depreciation:

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

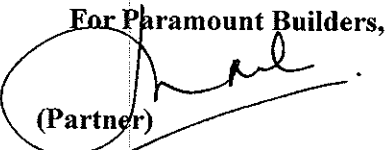
2. Expenses not supported by external evidences as taken as certified and authenticated by the management.

3. Balances standing to debit/credit to various accounts are subject to confirmation.


(Ajay Mehta)
Chartered Accountant
M.No.035449

Place: Secunderabad

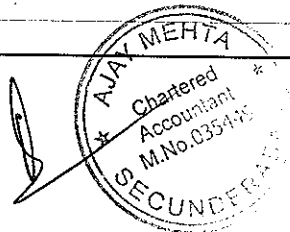
Date: 10/09/2011


For Paramount Builders,

(Partner)

Place: Secunderabad

Date:

PARAMOUNT BUILDERS		A.Y.2011-2012
<u>DETAILS OF LOANS AND ADVANCES</u>		
<u>STAFF - LOANS & ADVANCES</u>		
Laxmikanth Salary Account		1,600.00
Manoj Kumar Salary Account		4,244.00
M.Praveen Babu Salary Account		10,913.00
M.Roopaa Salary Account		489.00
M.Venkateshwarlu Salary Account		22,268.00
Narsing Deshmukh Salary Account		13,573.00
V. Ravi Salary Account		14,791.00
		67,878.00
<u>STAFF PETTY CASH ACCOUNTS</u>		
Deshmukh Petty Cash account		570.00
Purshotham Petty Cash account		4,289.00
Ram Mohan Petty Cash Account		0.50
Ravi Petty Cash account		2,250.00
Santosh Petty Cash account		600.00
		7,709.50
<u>LOANS - CONTRACTORS</u>		
Hanumanthu		50,000.00
Md. Mehaboob		24,840.00
		74,840.00
<u>ADVANCES - CONTRACTORS</u>		
G.Srinivas Rao On Account	115,607.00	
Hussain Peer On Account	79.00	
K.Durga Prasad On Account	19,282.00	
Hanumanthu on account	1,845.00	
Srikrishna Prajapathi on account	123.00	
Md.Mehboob On Account	883.00	
VGP Fire & Security Systems	60,477.00	
V.Laxman Rao Material A/c	1,590.00	199,886.00
		199,886.00
<u>LOAN & ADVANCES OTHERS</u>		
A-503 K.C. Raj Kumar - Loan account		250,378.00
A.Shanker Reddy - Loan Account		335,476.00
G. Balakrishna Reddy		50,000.00
G. Srinivas Reddy		150,000.00
Krishna Yadav		200,000.00
Paramount Residency Owners Association - Loan		130,000.00
Samit Gangwal account		30,436.00
Surender Kumar Tiwari Loan-2C 208		90,009.00
TDS Receivable		6,498.99
Bhargavi Developers		6,851.00
Bhargavi Developers Registration		290.00
Kesoram Sunderial Fatepuria		4,622.00
		1,254,560.99
<u>Advances - Suppliers</u>		
Johnson Tile Shoppee		86,349.00
		86,349.00



For **PARAMOUNT BUILDERS**

Partner