



CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

AUDITOR'S REPORT

To the Members of
PARAMOUNT RESIDENCY OWNERS ASSOCIATION

I have audited the attached Balance Sheet of PARAMOUNT RESIDENCY OWNERS ASSOCIATION as at 31st March 2009 and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Association's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

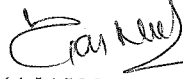
I report as follows:

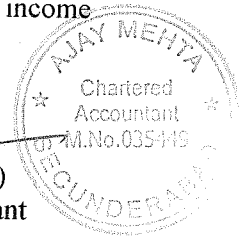
I have all the information and explanation, which to the best of my knowledge and belief were necessary for the purposes of my audit;

In my opinion, and to the best of my information and according to the explanations given to me, the said accounts read together with scheduled and notes thereon give a true and fair view;

- (i) in the case of the Balance Sheet, of the state of affairs of the Association's as at 31st March, 2009; and
- (ii) in the case of Income & Expenditure Account of the Association's excess of income over expenditure for the year ended on that date.

Place: Secunderabad
Date: 15-08-2009.


(AJAY MEHTA)
Chartered Accountant
M.No. 035449



PARAMOUNT RESIDENCY OWNERS ASSOCIATION
SY.NO.176, NAGARAM, HYDERABAD - 500 083.

ASSESSMENT YEAR :: 2009-2010

BALANCE SHEET AS AT 31-03-2009.

LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
Income & Expenditure Account	A	354,845.75	Cash on hand	-	21,796.00
Customer Accounts	B	20,711.00	Cash at Bank	D	26,247.75
Outstanding Expenses	C	8,273.00	Customer Accounts - Receivables	E	312,325.00
			Sundry Debtors	F	23,461.00
		<u>383,829.75</u>			<u>383,829.75</u>

As per my report of even date.

Ajay Mehta
 Chartered Accountant
 M No. 035449
 HYDERABAD.

Ajay Mehta
Chartered Accountant
M No.035449

Place : Secunderabad
 Date : 15.08.2009

for and on behalf of
PARAMOUNT RESIDENCY OWNERS ASSOCIATION,
[Signature]
PRESIDENT
[Signature]
SECRETARY
[Signature]
TREASURER.

Place : Hyderabad
 Date : 15.08.2009

PARAMOUNT RESIDENCY OWNERS ASSOCIATION
SY.NO.176, NAGARAM, HYDERABAD - 500 083.

ASSESSMENT YEAR :: 2009-2010

INCOME & EXPENDITURE ACCOUNT UPTO 31-03-2009.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Electricity Expenses	11,546.00	By Maintenance Receipts	419,961.00
To House Keeping Charges	28,464.00	By Membership Fees	2,350.00
To Security Charges	15,285.00		
To Audit Fees	8,273.00		
To Miscellaneous Expenses	750.00		
To Printing & Stationery	320.00		
To Water Tanker Charges	2,000.00		
To Bank Charges	827.25		
To Excess of Income over Expenditure	354,845.75		
	<u>422,311.00</u>		<u>422,311.00</u>

As per my report of even date.

Ajay Mehta
 Chartered Accountant
 M.No.035449
 HYDERABAD

M No.035449

Place : Secunderabad
 Date : 15.08.2009

for and on behalf of
PARAMOUNT RESIDENCY OWNERS ASSOCIATION,
 PRESIDENT
 SECRETARY
 TREASURER

Place : Hyderabad
 Date : 15.08.2009

PARAMOUNT RESIDENCY OWNERS ASSOCIATION
SY.NO.176, NAGARAM, HYDERABAD - 500 083.

ASSESSMENT YEAR :: 2009-2010

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2009

SCHEDULE - A

INCOME & EXPENDITURE ACCOUNT:

Income during the year	354,845.75
	354,845.75

SCHEDULE - B

CUSTOMER ACCOUNTS:

B-203 Vijaylaxmi	623.00
B-303 Aarthi Singh/Manjari Akhele	3,738.00
A-208 Pradeep	7,200.00
1C-108 Narayan Rao	3,582.00
1C-202 Balasubramanian	3,690.00
1C-309 Suresh	394.00
2C-107 Reena Prakash Pagadala	1,484.00
	20,711.00

SCHEDULE - C

OUTSTANDING EXPENSES:

Audit Fees payable	8,273.00
	8,273.00

SCHEDULE - D

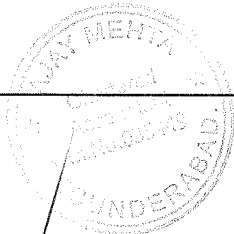
CASH AT BANK:

HDFC Bank	26,247.75
	26,247.75

SCHEDULE - E

CUSTOMER ACCOUNTS - RECEIVABLES:

B-101 Mahesh Agarwal	7,200.00
B-102 Balakrishna Bajaj	8,400.00
B-103 Eshwar Kumar Vemuri	3,739.00
B-104 Jyoti Chabria	4,361.00
B-105 V. Shankar & Uma Shankar	4,361.00
B-106 Meenakshi Rao	3,738.00
B-107 Vijendra Kumar	3,738.00
B-108 Anup Ostwal	623.00
B-109 Shashi Kiran Tirumala	3,739.00
B-202 Ashok Chand Ostwal	1,200.00
B-204 Laxmi Narayana	3,739.00
B-205 Laxmi Rangaiah	4,361.00
B-206 Venkata Choudary	4,361.00
B-209 Sachin Malve	4,361.00
B-301 Harinarayan Vyas	1,200.00

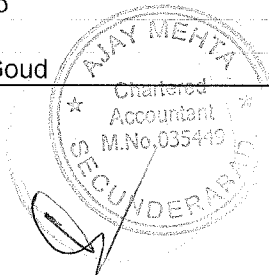


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B-304 Mohan Babu	4,361.00	
B-305 Laxmi Vyas	629.00	
B-306 Shankar Reddy	4,361.00	
B-307 Mukesh Sharma	3,738.00	
B-309 Arun Vijay	3,738.00	
B-402 SNS Srinivasa Rao	8,400.00	
B-404 Prabhakar Srivastava	3,738.00	
B-405 Raja Sekhar	4,361.00	
B-406 Saroj Patel	626.00	
B-407 Madhusudan Reddy	4,361.00	
B-501 Rajesh Garg	3,600.00	
B-505 AA Qhaliq	4,361.00	
B-406 SAK Zeelani	3,738.00	
B-507 Namrata Sanghi	4,361.00	
B-508 Prakash Shah	4,361.00	117,855.00
1C-101 Mohamed Rizwan	3,690.00	
1C-103 Snehalata Gangwal	9,456.00	
1C-104 Snehalata Gangwal	9,456.00	
1C-105 Madhusudhan	1,592.00	
1C-106 Satyanarayana	4,776.00	
1C-107 Gopu Hari Prasad	790.00	
1C-109 Harinath Reddy	4,776.00	
1C-201 P Srinivas	6,765.00	
1C-203 Vishwanath Reddy	3,940.00	
1C-204 R Anand	6,304.00	
1C-205 V.R. Hemanth Kumar	4,776.00	
1C-207 MSN Prasad	4,776.00	
1C-208 Noiz Lalani	2,786.00	
1C-209 Chandra Mouli	2,388.00	
1C-301 Kanthi Kiran	6,150.00	
1C-302 Pranay Kumar Parimal	3,075.00	
1C-303 R Ashok Swaminathan	1,578.00	
1C-304 Amit Bakshi	9,456.00	
1C-305 Nayakan Bala Krishna	4,378.00	
1C-306 S M Raju	401.00	
1C-307 Hari Kishore	2,388.00	
1C-401 Parvatheeswara Sharma	1,230.00	
1C-402 Bhavani Ganti	7,380.00	
1C-403 Ranjeet Singh	791.00	
1C-405 Gangadhar	4,776.00	
1C-406 Sashibushan Rao	3.00	
1C-407 Lalitha Krishna	4,378.00	
1C-409 K Srinivas	2,388.00	
1C-502 KVSV Prasad	7,380.00	
1C-503 Ajay Mehta	9,456.00	
1C-504 Shailaja Rani	9,456.00	
1C-505 Vijay Kumar	2,388.00	
1C-506 Pratap Kumar	3,184.00	
1C-507 Nageswara Rao	3,184.00	
1C-508 Raja Sekhar	4,378.00	
1C-509 Shiv Shankar Goud	3,582.00	157,651.00



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2C-102 Satyanarayan	1,845.00	
2C-103 G.R. Krishna Murthy	2,364.00	
2C-104 Rajeshwari	2,364.00	
2C-106 Nagababu	1,194.00	
2C-108 Sanjay Mukherjee	398.00	
2C-109 Sushma Bhmborey	398.00	
2C-201 G.R. Krishna Murthy	1,845.00	
2C-202 Veerasetty	1,845.00	
2C-204 GRK Murthy	2,363.00	
2C-205 Bobba Srinivas	398.00	
2C-207 Raman Iyenger	398.00	
2C-209 Mallikarjun Rao	1,194.00	
2C-301 Prasad Babu	1,845.00	
2C-304 GRK Murthy	2,364.00	
2C-306 Nagarjuna Kumar	1,194.00	
2C-307 Suresh	398.00	
2C-309 Venkateswarlu	1,194.00	
2C-401 Ajay	1,845.00	
2C-402 Kalyani	1,845.00	
2C-405 Altaff Hadi	1,194.00	
2C-406 Kiran Kumar	1,194.00	
2C-407 Ajas Hadi	1,194.00	
2C-409 Ibrahim Ali Khan	1,194.00	
2C-504 Vivek Chandra Prakash Joshi	2,364.00	
2C-505 Md Mustaq Hadi	1,194.00	
2C-506 Ashfaq Hadi	1,194.00	36,819.00
		312,325.00
SCHEDULE - F		
SUNDRY DEBOTRS:		
Paramount Builders		23,461.00
		23,461.00

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