



CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

AUDITOR'S REPORT

To the Members of
PARAMOUNT RESIDENCY OWNERS ASSOCIATION

I have audited the attached Balance Sheet of PARAMOUNT RESIDENCY OWNERS ASSOCIATION as at 31st March 2011 and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Association's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.


I report as follows:

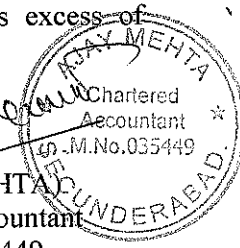
I have all the information and explanation, which to the best of my knowledge and belief were necessary for the purposes of my audit;

In my opinion, and to the best of my information and according to the explanations given to me, the said accounts read together with scheduled and notes thereon give a true and fair view;

- (i) in the case of the Balance Sheet, of the state of affairs of the Association's as at 31st March, 2011; and
- (ii) in the case of Income & Expenditure Account of the Association's excess of expenditure over income for the year ended on that date.

Place: Secunderabad
Date: 28-09-2011.


(AJAY MEHTA)
Chartered Accountant
M.No. 035449



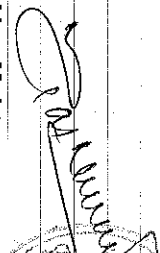
PARAMOUNT RESIDENCY OWNERS ASSOCIATION
SY.NO.176, NAGARAM, HYDERABAD - 500 083.

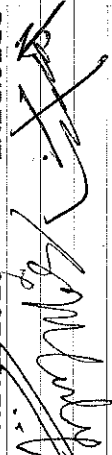
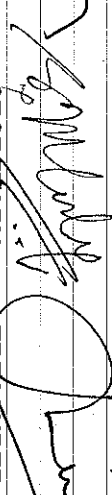

ASSESSMENT YEAR :: 2011-2012

BALANCE SHEET AS AT 31-03-2011.

LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
Income & Expenditure Account	A	719,432.37	Cash on hand	-	23,592.00
Customer Accounts	B	18,037.00	Cash at Bank	E	(57,290.13)
Outstanding Expenses	C	24,819.00	Customer Accounts - Receivables	F	928,788.50
Loans & Deposits	D	140,000.00	Sundry Debtors	G	7,198.00
		<u>902,288.37</u>			<u>902,288.37</u>

As per my report of even date.


 Chartered Accountant
 M.No.035449
 HYDERABAD

for and on behalf of
PARAMOUNT RESIDENCY OWNERS ASSOCIATION,
 **PRESIDENT**
 **SECRETARY**
 **TREASURER.**

Chartered Accountant
M No.035449

Place : Secunderabad
 Date : 28.09.2011

Place : Hyderabad
 Date : 28.09.2011

PARAMOUNT RESIDENCY OWNERS ASSOCIATION
SY.NO.176, NAGARAM, HYDERABAD - 500 083.

ASSESSMENT YEAR :: 2011-2012

INCOME & EXPENDITURE ACCOUNT UPTO 31-03-2011.

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To AMC Chares	78,281.00	By Maintenance Receipts	1,764,968.00
To Audit Fees	8,273.00	By Membership Fees	800.00
To Bank Charges	816.22	By Generator Backup Collections	81,000.00
To Electricity charges	667,353.00	By Excess of Expenses over Income	3,939.22
To Equipments	3,335.00		
To Gardening Expenses	90,965.00		
To House Keeping Charges	348,808.00		
To Miscellaneous Expenses	9,616.00		
To Petrol/Diesel/Oil	104,172.00		
To Printing & Stationery	3,660.00		
To Repairs & Maintenance	281,979.00		
To Security Charges	246,876.00		
To Salary	3,823.00		
To Telephone Expenses	2,750.00		
	<u>1,850,707.22</u>		<u>1,850,707.22</u>

As per my report of even date.

for and on behalf of

PARAMOUNT RESIDENCY OWNERS ASSOCIATION,

(Signature)

(Signature)



PRESIDENT SECRETARY TREASURER.

Ajay Mehta
Chartered Accountant
M No.035449

Place : Secunderabad
Date : 28/09/2011

Place : Hyderabad
Date : 28/09/2011

PARAMOUNT RESIDENCY OWNERS ASSOCIATION
SY.NO.176, NAGARAM, HYDERABAD - 500 083.

ASSESSMENT YEAR :: 2011-2012

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2011.

SCHEDULE - A

INCOME & EXPENDITURE ACCOUNT:

Opening Balance (01-04-10)	723,371.59
Less: Excess of Expenses over Income	(3,939.22)
	719,432.37

SCHEDULE - B

CUSTOMER ACCOUNTS:

1C - 101 Mohammed Rizwan	7,140.00
1C - 207 M S N Prasad	12.00
1C - 307 Harikishore	1,590.00
2C - 208 Surendra Kumar Tiwari	1,590.00
2C - 502 Srinivas Kumar	615.00
3C - 207 Sonawane Mahesh Shrikant	402.00
3C - 309 P Nitin	90.00
3C - 409 R K Munshi	90.00
A - 106 Rekha Sahu	1,075.00
A - 303 Balakrishna Supriya	2,686.00
A - 404 A N Roy	3.00
B - 202 Ashok Chand Ostwal/ K. Venkat	1,600.00
B - 203 Vijayalakshmi	300.00
B - 303 Aarthi Singh / Manjari Akhele	14.00
B - 305 Laxmi Vyas	830.00
	18,037.00

SCHEDULE - C

OUTSTANDING EXPENSES:

Audit Fees payable	24,819.00
	24,819.00

SCHEDULE - D

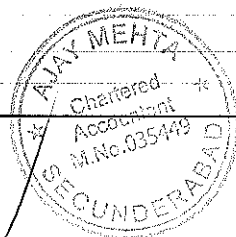
LOANS & DEPOSITS:

Paramount Builders	130,000.00
Shiv Durga Agency	10,000.00
	140,000.00

SCHEDULE - E

CASH AT BANK:

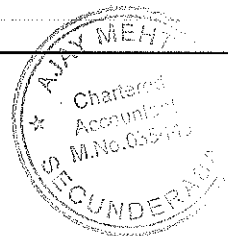
HDFC Bank - Cheques issued	(57,290.13)
	(57,290.13)



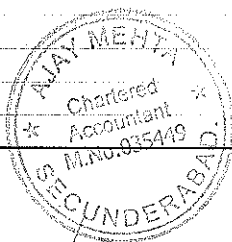
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SCHEDULE - F**CUSTOMER ACCOUNTS - RECEIVABLES:**

1C - 102 A Shanker Reddy	820.00	
1C - 103 Sneha Lata Gangwal	30,464.00	
1C - 104 Sneha Lata Gangwal	30,464.00	
1C - 105 Madhusudhan	740.00	
1C - 106 Satyanarayana	3,036.00	
1C - 107 Gopu Hari Prasad	2,240.00	
1C - 108 Narayana Rao	3,536.00	
1C - 109 Harinath Reddy	1,325.00	
1C - 201 P Srinivas	1,230.00	
1C - 202 Balasubramanian	4,100.00	
1C - 203 Viswanath Reddy	1,573.00	
1C - 204 R Anand	2,080.00	
1C - 205 V R Hemanth Kumar	9,421.00	
1C - 209 Chandra Mouli	780.00	
1C - 301 Kanthi Kiran	12,590.00	
1C - 302 Pranay Kumar Parimal	1,230.00	
1C - 303 R Ashok Swaminathan/ Vinod	2,104.00	
1C - 304 Amit Bakshi	30,464.00	
1C - 305 Nayakam Balakrishna	12,198.00	
1C - 306 S M Raju	780.00	
1C - 309 Suresh	10,214.00	
1C - 401 Parvatheeswara Sharma	1,230.00	
1C - 402 Bhavani Ganti	4,715.00	
1C - 403 Ranjeet Bathula	1,379.00	
1C - 405 Gangadhar	15,384.00	
1C - 407 Lalitha Krishna	1,652.00	
1C - 409 K Srinivas	12,996.00	
1C - 502 K V V S V Prasad	1,035.00	
1C - 503 Ajay Mehta	30,464.00	
1C - 504 Shailaja Rani	3,938.00	
1C - 505 Vijay Kumar	792.00	
1C - 506 Pratap Kumar	792.00	
1C - 507 Nageshwara Rao	1,631.00	
1C - 508 Rajasekhar	1,178.00	
1C - 509 Shivshanker Goud	14,190.00	252,765.00
2C - 101 D Sreekanth	1,845.00	
2C - 102 Satyanarayana	1,230.00	
2C - 103 G R K Murthy	1,572.00	
2C - 104 Rajeswari	1,572.00	
2C - 108 Sanjay Mukerjee	5,914.00	
2C - 109 Sushma Bhomborey	1,638.00	
2C - 202 Veerasetty	6,600.00	
2C - 204 G R K Murthy	1,572.00	
2C - 205 Bobba Srinivas	7,822.00	
2C - 206 Phani Kishore	530.00	
2C - 207 Raman Iyengar	1,454.00	
2C - 209 Mallikarjuna Rao	2,104.00	
2C - 301 Prasad Babu	14,555.00	
2C - 302 Y Usha Rani / Anil Kumar	3,035.00	



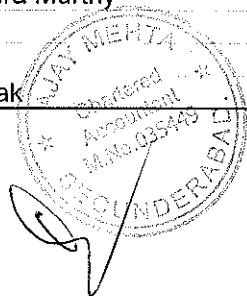
2C - 303 Perkit Shekar	7,612.00	
2C - 304 G R K Murthy	1,572.00	
2C - 305 Anup Kumar	1,747.00	
2C - 306 Nagarjuna Kumar	2,244.00	
2C - 307 Suresh	782.00	
2C - 309 Venkateswarlu	880.00	
2C - 401 Ajay	4,100.00	
2C - 402 Kalyani	4,100.00	
2C - 405 Altaff Hadi	11,802.00	
2C - 406 Kiran Kumar	1,310.50	
2C - 407 Ajas Hadi	11,802.00	
2C - 409 Ibrahim ALi Khan	11,802.00	
2C - 501 L B V Prasad	1,025.00	
2C - 504 Vivek Chandra Prakash Joshi	1,045.00	
2C - 505 MD. Mustaq Hadi	12,582.00	
2C - 506 Ashfaq Hadi	11,802.00	
Anandam - 2C 105 Cancelled	2,388.00	140,038.50
3C - 101 Ram Mohan	1,640.00	
3C - 102 Dr. Kuchroo	2,870.00	
3C - 103 Venkat Ratnam	1,891.00	
3C - 104 M Srinivas	11,551.00	
3C - 106 Guha Priya	264.00	
3C - 107 William Alfred	260.00	
3C - 108 K Raghavender	1,308.00	
3C - 109 Venkat Prasad	792.00	
3C - 201 Valaas Vijayalakshmi	975.00	
3C - 202 Leena Chowdary	2,255.00	
3C - 203 Devarajan	525.00	
3C - 204 Ankush Sher	12,346.00	
3C - 205 Murali Krishna	1,590.00	
3C - 209 Chandramouli	468.00	
3C - 301 Anil Kumar	13,325.00	
3C - 302 K S R V Prasad	4,115.00	
3C - 303 Jyothi Pancholi	2,357.00	
3C - 305 Pulivathi Srilatha	776.00	
3C - 306 Shobha Rani	776.00	
3C - 401 Pratap	9,635.00	
3C - 402 V Sasidharan	1,230.00	
3C 403 Mukesh Srivastav	524.00	
3C - 405 Anitha	6,628.00	
3C - 406 Nagasurya Prakash	1,592.00	
3C - 502 P D Dastoor	1,640.00	
3C - 504 Jaya Kumar	1,572.00	
Pradeep Kumar 3C 407 Cancelled	1,592.00	84,497.00
A- 101 Ramesh	28,400.00	
A - 102 Ranga Rao	4,290.00	
A - 105 Felcine Boaler	1,225.00	
A - 109 Shaym Krishnan	2,000.00	
A - 201 Sridhar	3,200.00	
A - 202 Manish & Santoshi	3,200.00	



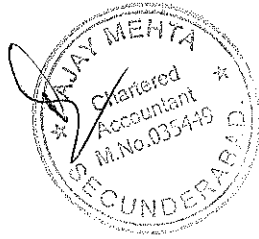
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A - 203 Senniappan Saktivel	1,614.00	
A - 205 Sulaiman	1,778.00	
A - 206 Indrasena	1,075.00	
A - 208 Pradeep	2,000.00	
A - 209 Anand	3,200.00	
A - 301 Kailash Samdhani	3,200.00	
A - 302 Venkat Laxman Kumar	3,200.00	
A - 305 S Ranga Rajan	2,795.00	
A - 306 Mehul Mehta	20,690.00	
A - 309 G Arpita	1,600.00	
A - 401 D N Prasad	3,200.00	
A - 402 Venkat Ranga Rao	4,400.00	
A - 403 Syed Nasreen	20,690.00	
A - 407 Srinivas Reddy	4,400.00	
A - 409 Ashok & Manjari	3,200.00	
A - 501 Aziz Ali	30,800.00	
A - 503 K C Raj Kumar	1,742.00	
A - 506 Ranjit Bathula	5,375.00	157,274.00
B - 102 Balakrishna Bajaj	8,000.00	
B - 103 Eswar Kumar Vemuri	1,242.00	
B - 104 Jyothi Chabria	1,660.00	
B - 105 V Shanker & Uma Shanker	1,242.00	
B - 106 Meenakshi Rao	20,346.00	
B - 107 Vijayendra Kumar	17,231.00	
B - 108 Anup Oswal	7,886.00	
B - 109 Shashi Kiran Tirumala	592.00	
B - 201 Anand Kumar	18,800.00	
B - 204 Laxmi Narayana	1,640.00	
B - 205 Laxmi Rangaiah	1,647.00	
B - 206 Venkata Rangaiah	1,028.00	
B - 209 Sachin Malve	20,969.00	
B - 301 Harinarayan Vyas	26,400.00	
B - 304 Mohan Babu	1,660.00	
B - 306 Shekar Reddy/ R.K.Singh	1,134.00	
B - 309 Arun Vijay	1,242.00	
B - 402 S N S Srinivas Rao	23,200.00	
B - 405 Rajasekhar	1,242.00	
B - 406 Saroj Patel	17,234.00	
B - 407 Madhusudhan Reddy	20,969.00	
B - 501 Rajesh Garg	5,600.00	
B - 505 A A Qhaliq	20,969.00	
B - 506 S A K Zeelani	2,490.00	
B - 507 Namrata Sanghi	20,969.00	
B - 508 Prakash Shah	20,969.00	266,361.00
D - 101 G Prakash	1582.00	
D - 102 Vikas Kushwaha	1462.00	
D - 104 Seetha Ramachandra Murthy	1252.00	
D - 105 R Sudha Rani	974.00	
D - 107 O Krishna	874.00	
D - 201 Akshay Kumar Nayak	1384.00	



D - 202 Christina Gnanaraj Simon	1000.00	
D - 203 Anju Chawla	2900.00	
D - 204 V Balakrishna	1242.00	
D - 205 K Rajendra Shrikanth	774.00	
D - 302 Krishna Kumar Suryawanshi	1535.00	
D - 303 Akshilesh Kumar Srivastav	1903.00	
D - 305 Shivshanker	3346.00	
D - 401 Ghanshyam Kumar Chandorkar	1536.00	
D - 402 Avinash Kumar Singh	1474.00	
D - 404 R.S Malvi	1652.00	
D - 405 A C Kulkarni	771.00	
D - 407 M V Satyanarayana	1032.00	
D - 503 Pradeep	1160.00	27,853.00
		928,788.50
SCHEDULE - G		
SUNDRY DEBOTRS:		
Paramount Builders		7,198.00
		7,198.00



Smully *Shree*