

Letter of confirmation

From,
K. Bhasker and others,
S/o. Shri. Narasimha,
R/o. H. No. 2-44/1, Sai Nagar,
Chaitanyapuri, Dilshuknagar,
Hyderabad.

Date 12.12.11

To,
The Managing Partner,
M/s. Greenwood Estates,
5-4-187/3 & 4,
2nd Floor, Soham Mansion,
M.G. Road, Secunderabad.

Sub: - Waiver of penalty for delay in completion of construction.
Ref: - Join development agreement dated 13.09.07.

Dear Sir,

As per the terms of the above referred joint development agreement, clause 39 a penalty / compensation was payable by Greenwood Estates to the Owners of the land. As per our discussion in view of the real estate sinario prevailing in Hyderabad we have agreed to waive the penalty / compensation payable for the same.

This letter is to confirm the above.

Thanking You.

Yours sincerely,

1. Shri. K. Gopinath,
S/o. Shri. K. Bhaskar,
R/o. 2-44/1, Sai Nagar,
Chaitanyapuri, Dilshuknagar,
Hyderabad.

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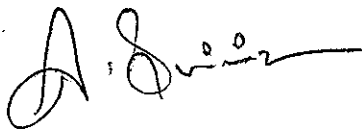
Signature

2. Shri. Purushotham,
S/o. Shri. A. Vittal,
R/o. H. No. 1-3-1/C/1,
Flat No. 101, 1st Floor,
Jayamansion, Kavadiguda,
Hyderabad.

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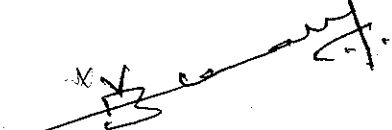
Signature

3. Shri. A. Srinivas,
S/o. Shri. A. Vittal,
R/o. H. No. 1-3-1/C/1,
Flat No. 101, 1st Floor,
Jayamansion, Kavadiguda,
Hyderabad.

x 

Signature

4. Shri. B. Venkatesh,
S/o. Shri Eashwaraiah,
R/o. H. No. 1-3-2, Kisan Nagar,
Bhongir, Nalgonda District.


Signature

5. Shri. K. Bhasker,
S/o. Shri. Narasimha,
R/o. H. No. 2-44/1, Sai Nagar,
Chaitanyapuri, Dilshuknagar,
Hyderabad.


Signature