

Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from M.C. MODI EDUCATIONAL TRUST a return of income in Form No. ITR-7 for assessment year 2012-13, having the following particulars.

PERSONAL INFORMATION	Name <u>M.C. MODI EDUCATIONAL TRUST</u>		PAN <u>AAATM5488Q</u>		
	Flat/Door/Block No <u>5-4-187/3/4, 3rd Floor</u>		Name Of Premises/Building/Village <u>Soham Mansion.</u>		
	Road/Street/Post Office <u>M.C. Road</u>		Area/Locality <u>Secunderabad</u>		
	Town/City/District <u>Secunderabad.</u>		State <u>A.P</u>	Status (fill the code) <input checked="" type="checkbox"/> 8	
	Designation of Assessing Officer (Ward/ Circle) <u>ADIT (EXM)-2/Hyd</u>		Original or Revised	<u>original</u>	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	<u>- Nil -</u>
	2	Deductions under Chapter-VI-A		2	<u>- Nil -</u>
	3	Total Income		3	<u>- Nil -</u>
	3a	Current Year loss (if any)		3a	<u>- Nil -</u>
	4	Net tax payable		4	<u>- Nil -</u>
	5	Interest payable		5	<u>- Nil -</u>
	6	Total tax and interest payable		6	<u>- Nil -</u>
	7	Taxes Paid			
		a	Advance Tax	7a	<u>- Nil -</u>
		b	TDS	7b	<u>524117</u>
	c	TCS	7c	<u>- Nil -</u>	
	d	Self Assessment Tax	7d	<u>- Nil -</u>	
	e	Total Taxes Paid (7a+7b+7c +7d)	7e	<u>524117</u>	
8	Tax Payable (6-7e)		8	<u>- Nil -</u>	
9	Refund (7e-6)		9	<u>524117</u>	

Receipt No
Date

AS No: 065040912108175
 Date A.Y: 04-09-2012/2012- 3
 PA I: AAATM5488Q / ITR 7
 Name: M.C.MODI
 RR /BIN: CA044100213/
 N00004/12
 AO: DDIT/ADIT
 (EXEMPTIONS)-III,
 HYDERABAD



065040912108175

M.C.MODI EDUCATIONAL TRUST

5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G.Road, SECUNDERABAD - 500 003.

Assessment Year: 2012-2013

Status	AOP (Trust/Resident)
PAN	AAATM 5488 Q
Circle	ADIT(Exemption) -2/Hyd.
Year Ending	31-03-2012
Bank account Details	: SB A/C. 00421450000012, S.D. Road
MICR Code	:500240003
Registration No.	:

COMPUTATION OF INCOME

I. Income from House Property:

A. Rent Receipts from Soham Mansion Building:

Ajay Mehta		1,324
Fryfo & Co.(Pelican Services)		27,379
Grandeur Homes Pvt. Ltd.		63,540
Schaltech Automation Pvt. Ltd.		202,032
Modi Properties & Investments Pvt. Ltd.		688,391
Sri Srinivasa Automobiles		40,425
		1,023,091

<u>Less:</u> Property Tax - Soham Mansion	235,048	
Service Tax	87,185	322,233
		700,858

B. Rent Receipts from Paradise Premises

Rent Received from Sri Sai Enterprises	3,586,538	
Less: Service tax	350,918	3,235,620
		3,235,620

Income from House Property

3,936,478

II. Income From Other Sources:

Interest Recd on Fixed Deposits - HDFC		1,047,274
Interest Recd on Fixed Deposits - IDBI		222,335
Interest on Income tax refund		9,217
Interest Recd on S.B. Account		14,983
		1,293,809

Deduct: Administration Expenses:

Audit Fees	5,515	
Repairs & Maintenance	975	
Miscellaneous Expenses	2,357	
Legal Expenses	4,005	
		12,852

Income from Other Sources

1,280,957

5,217,435

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Less: Amount applied for Charitable Purpose:

HR Charitable Trust Project 511	139,669	
Rotary Club of Secunderabad	750,000	
Sanskṛuti Shikar	100,000	
Akshaya Patra	50,000	
Amount accumulated to the extent @ 15% of Income	782,615	
Amount accumulated over and above 15% (copy of Form 10 enclosed)	3,395,151	5,217,435

Total Income

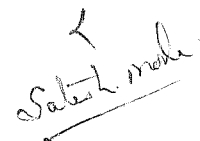
Tax there on

Nil

Less: Taxes paid:

TDS on Rent deducted by Sri Sai Enterpris	315,034	
TDS on Rent deductd by Schaltech	19,992	
TDS on Interest deducted by HDFC	104,727	
TDS on Interest deducted by IDBI	22,234	
TDS deducted by Modi Properties& Inv. P	62,130	
Balance refundable		524,117





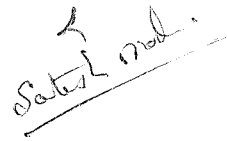
M.C.Modi Educational Trust

Asst.Year 2012-2013

Schedule 'A'

Notes to Accounts.

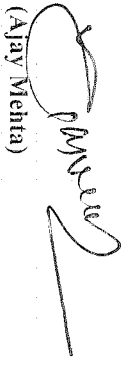
1. Rental Income is computed on mixed accounting system and income from other sources is computed on cash basis keeping in view the provisions of section 145 of I.T.Act 1961.

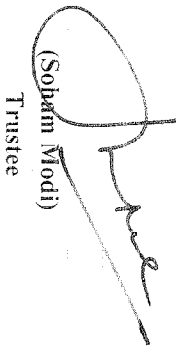
A handwritten signature in black ink, appearing to be 'Suresh', written over a horizontal line.A handwritten signature in black ink, appearing to be 'Suresh Modi', written over a horizontal line.

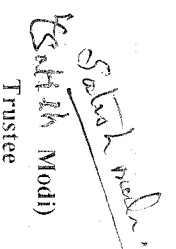
M.C.MODI EDUCATIONAL TRUST
5-4-1873 & 4 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2012

Previous Year	Expenditure	Amount Rs.	Previous Year	Income	Amount Rs.
395,385.60	Tax Deducted at Source	524,117.45			
153,873.00	Property Tax - Soham Mansion	235,048.00	1,324.00	Ajay Mehta	1,324.00
3,309.00	Audit Fee	5,515.00	28,208.00	Fyfo & Co.(Pelican Services)	27,379.00
388,407.00	Service tax	438,833.00	2,802,213.00	Sri Sai Enterprises	3,586,538.00
17,272.00	Repairs & Maintenance Charges	975.00	200,941.00	Schaltech Automation	202,032.00
1,045.00	Miscellaneous Expenses	2,357.00	649,776.00	Modi Properties & Investments Pvt Ltd	688,391.00
440.00	Legal Expenses	4,005.00	47,775.00	Sri Srinivasa Automobiles	40,425.00
85.00	Electricity Charges	-	58,245.00	Grandeur Homes Pvt. Ltd.	63,540.00
347.00	Interest on Service Tax	-			
	Donations/Receipts/80G			Other Receipts	
215,000.00	HR Charitable Trust Project 511	139,669.00	620,347.39	Interest Received on Bank F.D.-HDFC	1,047,274.30
42,400.00	Gujrathi Seva Mandal	100,000.00	50,940.00	Interest Received on Bank F.D.-IDBI	222,335.00
50,000.00	Sanskriti Shikar	50,000.00	724,671.00	Interest on SB Account	14,982.53
-	Akshaya Patra	750,000.00	25,359.00	Income Tax refund	141,823.00
-	Rotary Club of Secunderabad	3,794,741.38		Interest on Income tax refund	9,217.00
3,959,252.30	Excess of Income over Expenditure				
5,226,815.90		6,045,260.83	5,226,815.90		6,045,260.83

Notes to Accounts : Schedule 'A'


 (Ajay Mehta)
 Chartered Accountant.
 No. NO 035449
 Place: Secunderabad.
 Date: 30-08-2012


 (Sobham Modi)
 Trustee


 Sobhan Modi
 Trustee


for and on behalf of M.C.MODI EDUCATIONAL TRUST.

Place: Secunderabad
 Date: 30-08-12

M.C. MODI EDUCATIONAL TRUST
5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. ROAD, SECUNDERABAD - 3.
BALANCE SHEET FOR THE YEAR ENDING 31.03.2012

Previous Year	Liabilities	Amount Rs.	Previous Year	Assets	Amount Rs.
10,444,849.52	Trust Fund	14,404,101.82	6,522.65	Cash	14,186.65
3,959,252.30	Balance as per Last Balance Sheet	3,794,741.38		Cash on Hand	
14,404,101.82	Add: Surplus during the year	18,198,843.20	308,410.86	Cash at Bank	65,170.77
	Outstanding Amounts Payable		10,451,362.13	HDFC Bank	14,257,898.87
3,309.00	Audit fee payable	5,515.00	41,786.20	FDR HDFC Bank	66,671.93
-	Rent Deposits		2,500,000.00	FDR IDBI Bank	2,500,000.00
4,000,000.00	Sri Sai Enterprises	4,000,000.00	45,845.00	Accrued Interest but not due	245,946.00
72,000.00	Schaltech Automation	72,000.00		Fixed Assets	
90,000.00	Pixel Visual	90,000.00	6,918.00	Motor Pump	6,918.00
168,000.00	Modi Properties & Investments Pvt. Ltd.	168,000.00	104,977.43	Land & Buildings - Paradise	104,977.43
14,000.00	MPIPL - Electricity Deposit	14,000.00	5,233,215.55	Building - Soham Mansion	5,233,215.55
21,150.00	Sri Srinivasa Automobiles	21,150.00		Deposits	
	Sundry Creditors		49,696.00	A.P. Transco	49,696.00
26,133.00	Summit Builders	26,133.00		Outstanding Amounts Receivable	
			35,668.00	Shri Sai Enterprises	35,668.00
			14,292.00	Schaltech Automation Pvt. Ltd.	14,292.00
				Advances	
				Sudarshan petty cash account	1,000.00
18,798,693.82		22,595,641.20			22,595,641.20

Notes to Accounts: Schedule "A"



 (Ajay Mehta) NNN0035449
 Chartered Accountant.

Place: Secunderabad.
 Date: 30-08-2012

for and on behalf of M.C. MODI EDUCATIONAL TRUST.

 (Soham Modi)
 Trustee

Place: Secunderabad.
 Date: 30-08-12


 (Soham Modi)
 Trustee

FORM NO.10

[See rule 17]

**Notice To The Assessing Officer / Prescribed Authority Under
Section 11(2) Of The Income-Tax Act, 1961**

To,
The Assessing Officer / Prescribed Authority,
ADIT (Exemption) – 2,
Hyderabad.

I, SOHAM MODI on behalf of M.C. MODI EDUCATIONAL TRUST, 5-4-187/3 & 4,
3rd Floor, Soham Mansion, M.G. Road, Secunderabad PAN: AAATM5488Q [name
of the trust/institution/association], hereby bring to your notice that it has been
decided by a resolution passed by the trustees/governing body, by whatever name
called, on 30th August 2012 (copy enclosed) that, out of the income of the trust for
the previous year(s), relevant to the assessment year 2012 - 2013 and subsequent
previous year(s), an amount of Rs. 3,394,530 , 65.07 per cent of the income of
the trust / institution / association such sum as is available at the end of the previous
year(s) should be accumulated or set apart till the previous year(s) ending 31st March
2017 in order to enable the trustees / governing body by whatever name called, to
accumulate sufficient funds for carrying out the following purposes of the trust /
association /institution :-

(1) Medical assistance and educational aid/Scholarships

(2) Aid to needy & Poor people for relief of poverty

2. Before the expiry of six months commencing from the end of the each previous
year*, the amount so accumulated or set apart has been/will be invested or
deposited in any one or more of the forms or modes specified in sub-section (5) of
section 11.

3. Copies of the annual accounts of the trust / institution / association along with details of investments (including deposits) and utilisation, if any, of the money so accumulated or set apart will be furnished to you before the expiry of six months commencing from the end of each relevant previous year.
4. It is requested that in view of our complying with the conditions laid down in section 11(2) of the Income-Tax Act, 1961, the benefit of that section may be given in the assessments of the trust / exempting the income in respect of the incomes accumulated or set apart as mentioned above

Date : 30th August 2012

Soham Modi

Signature



**Designation: Soham Modi
(Trustee)**

**Address: 5-4-187/3 & 4,
3rd Floor,
Soham mansion,
M G Road,
Secunderabad - 03**

Notes:-

1. This notice should be signed by a trustee / principal officer.
2. Delete the inappropriate words.

M.C. MODI EDUCATIONAL TRUST

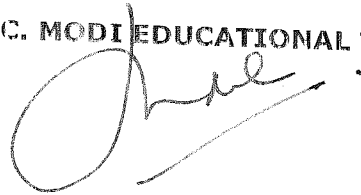
RESOLUTION

"Resolved that an amount of Rs. 3,394,530/- (Thirty three Lakhs ninety four thousand and five hundred and thirty only) being unspent income for the year 2011 - 2012 be and in hereby set apart and accumulated till 31st March 2017 in order to accumulate funds for carrying out the charitable objects of the trust, particularly giving medical assistance and educational aid to the needy and poor people of the society.

"Further Resolved that such accumulated funds shall remain invested in the mode of investment specified u/s 11(5) of the Income Tax - Act, 1961"

TRUST EXTRACT OF THE RESOLUTION PASSED ON 30th August 2012

For M.C. MODI EDUCATIONAL TRUST



(TRUSTEE)

Satesh Modi

FORM NO. 10B

[See rule 17B]

**AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961, IN THE
CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

I have examined the balance sheet of MC MODI EDUCATIONAL TRUST, 5-4-187/3 & 4,
3rd FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERBAD 500003,
PAN: AAATM 54880 as at 31st March 2012 and the profit and loss account for the year
ended on that date which are in agreement with the books of account maintained by the
said trust or institution.

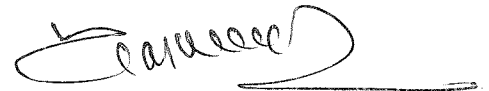
I have obtained all the information and explanations, which to the best of my knowledge
and belief were necessary for the purposes of the audit. In my opinion, proper books of
account have been kept by the above named trust so far as it appears from examination of
the books of accounts.

In my opinion and to the best of information given to me, the said accounts give a true and
fair view:

- (i) In the case of the balance sheet, of the state of affairs of the above named
trust/institutions as at 31st March 2012 and
- (ii) In the case of the income and expenditure account, of the surplus of its
accounting year ending on 31st March 2012

Place : Secunderabad

Date : 30th August 2012



Ajay Mehta

(Chartered Accountant)

M.No 035449

STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.	Rs. 10,39,669/-
2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3. Amount of income (accumulated or set apart/finally set apart) for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust (Wholly/part only) for such in purposes	Rs. 7,82,506/-
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Rs. 33,94,530/-
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Yes, Fixed Deposit with HDFC Bank Ltd and IDBI.
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1E) ? If so, the details thereof	Nil
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof	No



II. Application or use of income or property for the benefit of persons referred to in section 13(3) Of I.T Act.

1.	Whether any part of the income or property of the trust/institution was lent, or continued to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NIL
2.	Whether any land, building or other property of the trust/institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NIL
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	NIL
4.	Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	NIL
5.	Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	NIL
6.	Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, the details thereof together with the consideration received	NIL
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	NIL
8.	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NIL

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest

Sl. No.	Name and address of the concern	Where the concern is a company, No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5% of the capital of the concern during the previous year—say, Yes/No
1			NIL		
		Total			

Place : Secunderabad

Date : 30th August 2012


Ajay Mehta

(Chartered Accountant)

M.No 035449

Details of Tax Deducted at Source on Income (As per Form 16A)

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name of the Deductor	Unique TDS Certificate Number	Financial year in which TDS is deducted	Total Tax deducted	Amount of (₹) claimed in year
1	MUMI04922B	IDBI Bank Limited	FKMLSU	51,870.00	5,187.00	
2	MUMI04922B	IDBI Bank Limited	FYVFAU	52,820.00	5,282.00	
3	MUMI04922B	IDBI Bank Limited	SQHQUWU	53,795.00	5,380.00	
4	MUMI04922B	IDBI Bank Limited	RRWGUF	63,850.00	6,385.00	
5	MUMH03189E	HDFC Bank Limited	FPSIEJI	170,043.04	17,004.31	
6	MUMH03189E	HDFC Bank Limited	SASZGF	229,722.03	22,972.20	
7	MUMH03189E	HDFC Bank Limited	SYOJYL	277,959.03	27,795.91	
8	MUMH03189E	HDFC Bank Limited	AZVFOR	369,550.20	36,955.03	
9	HYDS13784B	Schaltech Automation Pvt. Ltd.	AJPXPO	64,237.00	6,424.00	
10	HYDS13784B	Schaltech Automation Pvt. Ltd.	AJYGLX	86,337.00	8,462.00	
11	HYDS13784B	Schaltech Automation Pvt. Ltd.	RREERN	51,069.00	5,106.00	
12	HYDM01455G	Modi Properties & Inv. Pvt. Ltd.	FDFFOH	151,497.00	15,150.00	
13	HYDM01455G	Modi Properties & Inv. Pvt. Ltd.	SGTMVG	156,600.00	15,660.00	
14	HYDM01455G	Modi Properties & Inv. Pvt. Ltd.	AHJYPJ	156,600.00	15,660.00	
15	HYDM01455G	Modi Properties & Inv. Pvt. Ltd.	RHXBXX	156,600.00	15,660.00	
16	HYDM04157G	Shri Sai Enterprises		963,269.00	96,328.00	
17	HYDM04157G	Shri Sai Enterprises		780,014.00	78,000.00	
18	HYDM04157G	Shri Sai Enterprises		703,551.00	70,353.00	
19	HYDM04157G	Shri Sai Enterprises		703,551.00	70,353.00	
				5,242,934.30	524,117.45	

✓
Patel Mohd.
