

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year
2012-13

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name KADAKIA AND MODI HOUSING			PAN AAHFK8714A		
	Flat/Door/Block No 5-4-187/3 AND 4, 2ND FLOOR		Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted ITR-5	
	Road/Street/Post Office		Area/Locality M G ROAD			
	Town/City/District SECUNDERABAD		State ANDHRA PRADESH	Pin 5 0 0 0 0 3	Status FIRM	
	Designation of AO(Ward/Circle) 10(4), HYDERABAD			Original or Revised Original		
	E-filing Acknowledgement Number 481989701050912			Date(DD/MM/YYYY) 05-09-2012		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	98883
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	98883
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	30554
	5	Interest payable			5	0
	6	Total tax and interest payable			6	30550
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	9865
			c	TCS	7c	0
d			Self Assessment Tax	7e	20690	
e Total Taxes Paid (7a+7b+7c +7d)			7e	30555		
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	5	

This return has been digitally signed by **SOHAM MODI**
in the capacity of **DIRECTOR OF MPIP** having PAN **ABMPM6725H** from
IP Address **121.247.16.13** on **05-09-2012** at **SECUNDERABAD**
Dsc SI no **79343CN=e-Mudhra Class 2 Gold Individual SubCA, OU=e-Mudhra, O=3i**
& issuer **Infotech Consumer Services Ltd., C=IN**



AAHFK8714A0548198970105091299F61A4AD3734D6D44ABF7759614F2
8514F3C61E

KADAKIA & MODI HOUSING
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,
M.G.Road, Secunderabad - 500 003.

Assessment Year 2012-2013.

Status : Partnership Firm as Such (PFAS) / Resident
PAN : AAHFK 8714 A
Year Ending : 31.03.2012
Nature of Business : Real Estate/Developers/Managers
Ward/Range : 10(4)/Hyd.
Date of Incorporation : 23-03-2006
Bank account details : 00422000023348, S.D. Road Branch
MICR Code : 500240003

COMPUTATION OF INCOME

<u>Income from Business</u>			
Net Profit As per Profit & Loss Account		2,778,467	
<u>Add: Items Dissallowed / considered seperately:</u>			
Interest on Service tax		13,541	
Interest on TDS		712	14,253
			2,792,720
Less: Brought forward Losses			2,693,837
	Total Income		98,883
Tax there on			29,665
Add: Cess			890
			30,555
Less: T.D.S. - HDFC		7,896	
T.D.S. - SBH		1,969	9,865
Balance payable			20,690

<u>Losses carried forward to next year(s)</u>	<u>Date of filing</u>	<u>Business</u>			<u>Balance</u>
		<u>Loss</u>	<u>Dep. Loss</u>	<u>Total Loss</u>	<u>Loss adjusted c/fd.</u>
A.Y. 2009-2010	15-09-09	178,558	94,286	272,844	272,844
A.Y. 2010-2011	21-09-10	1,072,545	76,607	1,149,152	1,149,152
A.Y. 2011-2012	07-09-11	1,240,847	30,994	1,271,841	1,271,841
		2,491,950	201,887	2,693,837	2,693,837

For KADAKIA MODI HOUSING,



PARTNER.

FORM NO. 3CB
[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. *I / we have examined the balance sheet as on 31st March, 2012, and the *profit and loss account / income and expenditure account for the year ended on that date, attached herewith, of KADAKIA AND MODI HOUSING, 5-4-187/3 & 4, 3rd FLOOR, SOHAM MANSION, M. G. ROAD, SECUNDERABAD-500003 AAJFK8714A.

2. *I / we certify that the Balance Sheet and the *profit and loss / income and expenditure account are in agreement with the books of account maintained at the head office at same as above and ** None branched

3. (a) *I / we report the following observations / comments / discrepancies / inconsistencies; if any:

Refer Notes to Accounts Schedule 'L'

(b) Subject to above -

A. *I / we have obtained all the information and explanations which, to the best of *my / our knowledge and belief, were necessary for the purpose of the audit.

B. In *my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from *my / our examination of the books

C. In *my / our opinion and to the best of *my / our information and according to the explanations given to *me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-


(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2012 and

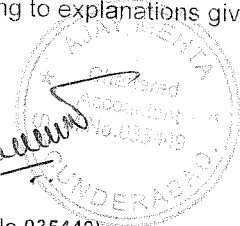
(ii) In the case of the *profit and loss account / ~~income and expenditure account~~, of the *profit / ~~loss or *surplus~~ / deficit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure thereto.

5. In *my/our opinion and to the best of *my / our information and according to explanations given to *me / us, the particulars given in the said Form No.3 CD are true and correct.

Place : SECUNDERABAD
Date : 27.08.2012


Name: AJAY MEHTA (M.No.035449)
Address: 5-4-187/3&4, Soham Mansion
2nd Floor, Above Bank of Baroda,
M.G. Road, Secunderabad-500003
M.No : 035449



FORM NO. 3CD
[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

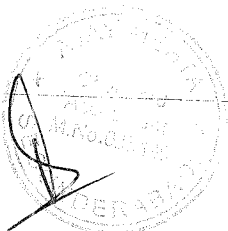
1. Name of the assessee	KADAKIA AND MODI HOUSING
2. Address	5-4-187/3 & 4, 2 ND FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.
3. Permanent Account Number	AAHFK8714A
4. Status	PFAS/RESIDENT
5. Previous year ended	31 ST MARCH 2012
6. Assessment year	2012-2013

PART - B

7. (a) If firm or Association of Persons, indicate names of partners/members and their, profit sharing ratios.	Modi Properties & Investments Pvt. Ltd. 45% Sharad J Kadakia 50% Gaurang Mody 5%
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No
8. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Real Estate/Developers/Managers
(b) If there is any change in the nature of business or profession, the particulars of such change.	No
9. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No
(b) Books of account maintained. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.)	Books of Accounts are Maintained in Computer system. The accounts generated are: 1. Cash and Bank Book 2. Ledgers 3. Sales and Purchase Register 4. Journal
(c) List of books of account examined.	As above
10. Whether the profit and loss account includes any Profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.)	Not Applicable

For KADAKIA & MODI HOUSING

Partner



[Handwritten Signature]

11. (a) Method of accounting employed in the previous year	Mercantile System
(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No
(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable.
(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Not Applicable
12.(a) Method of valuation of closing stock employed during the previous year.	At Cost
(b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	Not Applicable
12A Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset, (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade.	} Nil
13. Amounts not credited to the profit and loss account, being, - (a) the items falling within the scope of section 28; (b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; (c) escalation claims accepted during the previous year; (d) any other item of income; (e) capital receipt, if any.	} Nil

For KADAKIA & MODI HOUSING

[Handwritten Signature]

Partner

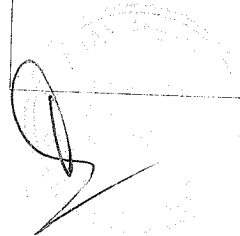
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<p>14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-</p> <p>(a) Description of asset/block of assets.</p> <p>(b) Rate of depreciation.</p> <p>(c) Actual cost of written down value, as the case may be.</p> <p>(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:</p> <p>i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,</p> <p>ii) Change in rate of exchange of currency, and</p> <p>iii) Subsidy or grant or reimbursement, by whatever name called.</p> <p>(e) Depreciation allowable.</p> <p>(f) Written down value at the end of the year</p>	<p>Refer Annexure I</p>
<p>15. Amounts admissible under sections -</p> <p>(a) 33AB</p> <p>(b) 33ABA</p> <p>(c) 33AC (wherever applicable)</p> <p>(d) 35</p> <p>(e) 35ABB</p> <p>(f) 35AC</p> <p>(g) 35CCA</p> <p>(h) 35CCB</p> <p>(i) 35D</p> <p>(j) 35DD</p> <p>(k) 35DDA</p> <p>(l) 35E"</p> <p>(a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);</p> <p>(b) not debited to the profit and loss account</p>	<p>Nil</p>
<p>16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]</p>	<p>Nil</p>

For **KADAKIA & MODI HOUSING**

Partner

<p>(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va).</p>	<p>Nil</p>
<p>17. Amounts debited to the profit and loss account, being :-</p> <p>(a) expenditure of capital nature;</p> <p>(b) expenditure of personal nature;</p> <p>(c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;</p> <p>(d) expenditure incurred at clubs, -</p> <p>(i) as entrance fees and subscriptions.</p> <p>(ii) as cost for club services and facilities used.</p> <p>(e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;</p> <p>(ii) any other penalty or fine ;</p> <p>(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;</p> <p>(f) amounts inadmissible under section 40(a);</p> <p>(g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;</p>	<p>Nil</p>
<p>(h)(A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be.</p>	<p>Yes</p>
<p>(B) amount inadmissible under section 40A(3), read with rule 6DD.</p>	<p>Nil. Refer Annexure II</p>
<p>(i) provision for payment of gratuity not allowable under section 40A(7);</p> <p>(j) any sum paid by the assessee as an employer not allowable under section 40A(9);</p> <p>(k) particulars of any liability of a contingent nature.</p> <p>(l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,</p> <p>(m) amount inadmissible under the proviso to section 36(1)(iii)</p>	<p>Nil</p>




FOR KADAKIA & MODI HOUSING

[Signature]

Partner

17A. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
18. Particulars of payments made to persons specified under section 40A(2)(b).	Nil
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil
20. Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
21. *(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which; (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year;	Nil
(B) was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); (b) not paid on or before the aforesaid date. • State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	
22.(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	Nil
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
23. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Nil
24. *(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted;	As per Annexure - III



FOR KADAKIA & MODI HOUSING

Partner

(iii) whether the loan or deposit was squared up during the previous year;

(iv) maximum amount outstanding in the account at any time during the previous year;

(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

(i) name, address and permanent account number (if available with the assessee) of the payee;

(ii) amount of the repayment;

(iii) maximum amounts outstanding in the account at any time during the previous year;

(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.

(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]

Annexure - IV

Yes

The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

25.(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

S.No	Assessment Year	Nature of Loss/Allowance	Amount as Returned	Amount as Assessed (Reference to order)	Remarks
1	2009-10	Depreciation	94286		
2	2009-10	Business	178558		
3	2010-11	Depreciation	76607		
4	2010-11	Business	1072545		
5	2011-12	Depreciation	30994		
6	2011-12	Business	1240847		

(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of


Nil

For KADAKIA & MODI HOUSING

Partner

section 79.		
26. Section-wise details of deductions, if any, Admissible under Chapter VIA.		Nil
27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government.		As per Annexure V
(b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-		
(i)	Tax deductible and not deducted at all	
(ii)	shortfall on account of lesser deduction than required to be deducted	
(iii)	tax deducted late	
(iv)	tax deducted but not paid to the credit of the Central Government "Please give the details of cases covered in (i) to (iv) above."	
28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded :		Not Applicable
(i) Opening Stock;		
(ii) Purchases during the previous year;		
(iii) Sales during the previous year;		
(iv) Closing Stock;		
(v) Shortage/excess, if any		
(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :		Not Applicable
A Raw Materials :		
(i) opening stock;		
(ii) Purchases during the previous year;		
(iii) Consumption during the previous year;		
(iv) sales during the previous year;		
(v) closing stock;		
(vi)* yield of finished products;		
(vii)* Percentage of yield;		
(viii)* Shortage/excess, if any.		



for KADAKIA & MODI HOUSING

 Partner

<p><u>B. Finished products/By-products :</u></p> <p>(i) opening stock;</p> <p>(ii) purchase during the previous year;</p> <p>(iii) quantity manufactured during the previous year;</p> <p>(iv) sales during the previous year;</p> <p>(v) closing stock;</p> <p>(vi) shortage/excess, if any.</p> <p>*Information may be given to the extent available.</p>	<p>Not Applicable</p>
<p>29. In the case of a domestic company, details of tax on distributed profits under section 115O in the following form :-</p> <p>(a) total amount of distributed profits;</p> <p>(b) total tax paid thereon;</p> <p>(c) dates of payment with amounts.</p>	<p>Not Applicable</p>
<p>30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)].</p>	<p>No</p>
<p>31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.</p>	<p>No</p>
<p>32. Accounting ratios with calculations as follows :-</p> <p>(a) Gross profit/Turnover;</p> <p>(b) Net profit/Turnover;</p> <p>(c) Stock-in-trade/Turnover;</p> <p>(d) Material consumed/Finished goods produced.</p>	<p>7075147/29425735 = 24.04%</p> <p>2778467/29425735 = 9.44%</p> <p>54427879/29425735 = 184.97%</p> <p>Not Applicable</p>

Place: Secunderabad
Date: 27.08.2012


Ajay Mehta
(Chartered Accountant)
M. No 035449

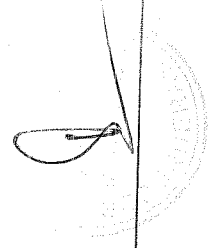
Address:
5-4-187/3&4,
Soham Mansion,
MG Road, Secunderabad
500003

KADAKIA MODI HOUSING

A.Y. 2012-13

Annexure I to Form No. 3CD

Sl.No.	Name of the Asset	W.D.V as on 1-4-11.	Additions before sep 11	Addition after Sep 11	Total	Rate of Dep	Amount of Dep	W.D.V. C/fd.
1	Furniture	5,677	-	-	5,677	10%	568	5,109
2	Computers	18,993	-	-	18,993	60%	11,396	7,597
3	UPS	246	1,950	-	2,196	60%	1,318	878
4	Printer	1,002	-	3,250	4,252	60%/30%	1,576	2,676
		<u>25,918</u>	<u>1,950</u>	<u>3,250</u>	<u>31,118</u>		<u>14,858</u>	<u>16,260</u>



For KADAMIA MODI HOUSING,
[Signature]

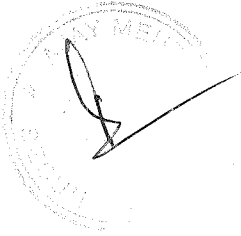
PARTNER.

KADAKIA AND MODI HOUSING
ASSESSMENT YEAR :: 2012-2013

ANNEXURE II TO FORM NO.3CD

PAYMENT UNDER SECTION 40A(3)

1. There are no cash payments made in respect of any expenditure exceeding Rs.20000/- read together with Rule 6DD of IT Rules except as stated below.
2. In case of payments exceeding Rs.20,000/-made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under Section 40A(3) confirming that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be has been obtained.



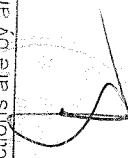
For KADAKIA AND MODI HOUSING


Partner

KADAKIA & MODI HOUSING
ASSESSMENT YEAR : 2012-2013
PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT
SPECIFIED IN SECTION 269 SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR
ANNEXURE III - TO FORM NO.3CD

S.No.	Name, address and permanent account number (if available with the assessee) of the lender or depositor	Amount of Loan or deposit taken of accepted	Whether the loan or deposit was squared up during the year	Maximum amount outstanding in the account at time during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an a/c payee cheque or draft.
1	Modi Ventures 5-4-187, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No.AAJFM 0646 D	100,000.00	No	99,158.00	Refer Note Below
2	Pranay Mienta 203, Chandradhir Apts, Balamrai, Secunderabad. P.A.No.AYEPM8326R	100,000.00	No	338,161.00	Refer Note Below
3	Shanta Jain 11-5-33/34, Bazar Ghat, Red Hills, Hyderabad. P.A.No.AUVPS9219C	300,000.00	No	313,500.00	Refer Note Below
4	Ajay Mehta Huf 5-4-187/3 & 4, 3rd Floor Soham Mansion, M.G. Road, Secunderabad. P.A.No.AADHA5308N	50,933.00	No	289,936.00	Refer Note Below

Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts as the case may be has been obtained that all


KADAKIA & MODI HOUSING

Partner

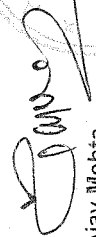
KADAKIA & MODI HOUSING
ASSESSMENT YEAR : 2012-13

PARTICULARS OF EACH REPAYMENT OF LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIED IN SECTION 269 T MADE DURING THE PREVIOUS YEAR

Annexure - IV to Form No.3CD.

Name, address and Permanent account Number (if available with the assessee) of the payee or account payee bank.	Amount of Repayment	Maximum amount outstanding in the account at any during the previous year	Whether the repayment was made otherwise then by account payee cheque.
Ajay Mheta 5-4-187, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P. A.No.AATPM6413C	150000	704382	No

Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained


 Ajay Mehta
 Chartered Accountant.


 For KADAKIA & MODI HOUSING

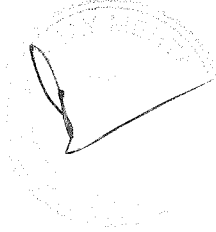
PARTNER.

KADAKIA MODI HOUSING
Annexure V to Form 3CD

Sno	Month	Under Head of Deduction	Amt of Tds	Due Date	Dt of Payment	Delay on Month	Int @ 1.5%	Challan No
1	Apr-11	Contract	1070	07-05-11	24-05-11	2	32	10010
	Apr-11	Brokerage	1050	07-05-11	24-05-11	2	32	10009
	Apr-11	Contract	5351	07-05-11	24-05-11	2	161	10008
	Apr-11	Contract	198	07-05-11	03-10-11	7	21	10017
		Contract	190	07-05-11	03-10-11	7	20	10016
			7859				265	
2	May-11	Contract	592	07-06-11	14-06-11	2	18	10005
	May-11	Brokerage	400	07-06-11	14-06-11	2	12	10004
	May-11	Contract	3093	07-06-11	14-06-11	2	93	10006
	May-11		35	07-06-11	03-10-11	6	3	10018
			4120					126
3	Jun-11	Contract	823	07-07-11	07-07-11	0	0	10055
	Jun-11	Contract	3168	07-07-11	07-07-11	0	0	10057
	Jun-11	Interest	8550	07-07-11	02-08-11	3	385	10000
			12541				385	
4	Jul-11	Contract	5948	07-08-11	11-08-11	2	178	10014
		5948				178		
5	Aug-11	Contract	892	07-09-11	09-09-11	2	27	10008
		Contract	4757	07-09-11	09-09-11	2	143	10007
		Brokerage	760	07-09-11	09-09-11	2	23	10006
		Professional Charges	9927	07-09-11	09-09-11	2	298	10005
			16336				490	
6	Sep-11	Contract	805	07-10-11	03-10-11	0	0	10013
		Contract	5022	07-10-11	03-10-11	0	0	10014
		Professional Charges	2500	07-10-11	03-10-11	0	0	10015
			8327				0	
7	Oct-11	Contract	1204	07-11-11	08-11-11	2	36	10030
		Contract	4558	07-11-11	08-11-11	2	137	10031
		Interest	7651	07-11-11	08-11-11	2	230	10032
		Brokerage	439	07-11-11	08-11-11	2	13	10033
			13852				416	
8	Nov-11	Contract	1486	07-12-11	07-12-11	0	0	10039
		Contract	7829	07-12-11	07-12-11	0	0	10038
			9315					
9	Dec-11	Contract	6029	07-01-12	09-01-12	2	181	10025
		Contract	1397	07-01-12	09-01-12	2	42	10024
		Professional Charges	5515	07-01-12	09-01-12	2	165	10023
		Professional Charges	5809	07-01-12	09-01-12	2	174	10026
			18750				563	

For KADAKIA & MODI HOUSING

10	Jan-12	Contract	4299	07-02-12	07-02-12	0	0	10025
		Contract	1035	07-02-12	07-02-12	0	0	10026
		Interest	7651	07-02-12	07-02-12	0	0	10027
			12985				0	
11	Feb-12	Contract	760	07-03-12	05-03-12	0	0	10025
		Contract	3635	07-03-12	05-03-12	0	0	10026
			4395				0	
12	Mar-12	Brokerage	1710	07-04-12	07-04-12	0	0	10055
		Contract	871	07-04-12	07-04-12	0	0	10056
		Contract	3654	07-04-12	07-04-12	0	0	10057
		Contract	2081	07-04-12	07-06-12	4	125	10025
		Salaries	268	30-04-12	30-04-12	0	0	10075
		Interest	7330	30-04-12	30-04-12	0	0	10074
		Professional charges	7651	30-04-12	30-04-12	0	0	10073
			3309	30-04-12	30-04-12	0	0	10072
			26874				125	
		Grand Total	141302				2547	



For KADANA & M... HOUSING

Partner

Y

PART - A

1 Name of the assessee KADAKIA MODI HOUSING
2 Address 5-4-187/3 & 4, 3rd Floor,
Soham Mansion, M.G. Road
Secunderabad - 500003
3 Permanent Account Number AAHFK8714A
4 Status PFAS/Resident
5 Previous year ended 31.03.2012
6 Assessment year 2012 - 2013

PART - B

Nature of Business or Profession in respect of every business
or profession carried on during the previous year CODE* 0403

S. No.	Parameters	Current year	Preceding year
1	Paid-up share capital/ Capital of Partner/Proprietor	29,404,126	20,519,308
2	Share Application Money/ Current account of Partner/ Proprietor	-	-
3	Reserves and Surplus/ Profit and Loss Account	-	-
4	Secured loans	-	-
5	Unsecured loans	-	10,993,109
6	Current liabilities and provisions	2,415,450	2,028,357
7	Total of Balance Sheet	39,130,596	34,221,043
8	Gross turnover/ Gross receipts/	70,950,172	67,761,817
9	Gross profit	29,425,735	26,262,935
10	Commission received	7,075,147	2,670,187
11	Commission paid	-	-
12	Interest received	-	-
13	Interest paid	108,596	109,216
14	Depreciation as per books of account	974,824	2,158,627
15	Net Profit (or loss) before tax as per Profit and Loss Account	14,858	30,994
16	Taxes on income paid/provided for in the books	2,778,467	(1,276,098)
		30,555	-

Place : SECUNDERABAD

Date : 27.08.2012

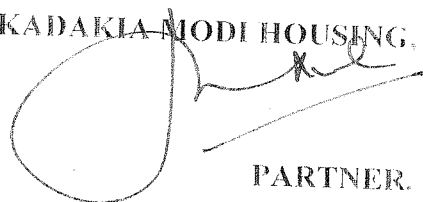

(AJAY MEHTA)


KADAKIA MODI HOUSING
5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION, M.G. ROAD,
SECUNDERABAD – 500 003.
Phone : 66335551

CERTIFICATE

This is to certify that payments during financial year 2011-12 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be..

For KADAKIA MODI HOUSING,



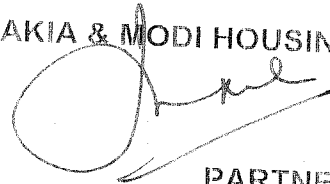
PARTNER.

KADAKIA & MODI HOUSING
5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road,
Secunderabad – 500 003.
Phone : 66335551

CERTIFICATE

This is to certify that loan transactions covered u/s.269SS & 269T of I.T. Act. 1961 during the financial year 2011-2012 has been made by an account payee cheque or an account payee draft, as the case may be.

For KADAKIA & MODI HOUSING,



PARTNER.

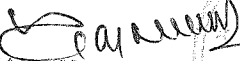
KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

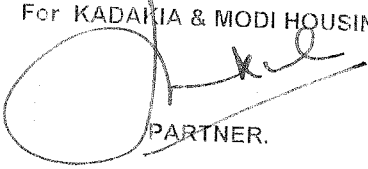
ASSESSMENT YEAR :: 2012-2013.

BALANCE SHEET AS AT 31-3-2012.

LIABILITIES	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
Partners Capital	A	29,404,125.88	Cash in hand	-	354,777.00
Outstanding expenses	B	273,356.00	Cash at Bank	G	1,319,001.90
Loans	C	2,415,450.00	Fixed Assets	H	16,260.00
Sundry Creditors	D	2,663,457.00	Inventories	I	54,427,879.20
Customer Accounts	E	404,783.00	Loans & Advances	J	2,237,693.28
Instalments Receivable	F	35,789,000.00	Sundry Debtors	K	12,594,560.50
		<u>70,950,171.88</u>			<u>70,950,171.88</u>

Notes to Accounts Schedule - L
As per my report of even date.


(Ajay Mehta)
Chartered Accountant.
M No.035449

For KADAKIA & MODI HOUSING,

PARTNER.

Place : Secunderabad.
Date : 27-08-2012

KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2012-2013.

CAPITAL ACCOUNT EXTRACT OF MODI PROPERTIES & INVESTMENTS PVT. LTD.

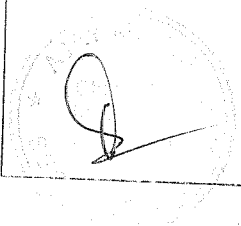
To	Amount paid during the year	4,273,650.00	By	Balance b/fd (01-04-2011)	14,598,554.78
To	Balance c/f. (31-03-2012)	18,605,214.99	By	Amount received during	6,930,000.00
			By	the year	1,250,310.21
			By	Share of Profit (45%)	1,250,310.21
		<u>22,878,864.99</u>			<u>22,878,864.99</u>

CAPITAL ACCOUNT EXTRACT OF SHARAD J KADAKIA

To	Amounts paid during the year	1,700,000.00	By	Balance b/fd (01-04-2011)	5,955,230.87
To	Balance c/f. (31-03-2012)	10,794,464.44	By	Amount received during	5,150,000.00
			By	the year	1,389,233.57
			By	Share of Profit (50%)	1,389,233.57
		<u>12,494,464.44</u>			<u>12,494,464.44</u>

CAPITAL ACCOUNT EXTRACT OF GAURANG MODY

To	Balance b/fd. (01-04-11)	134,476.91	By	Share of Profit (5%)	138,923.36
			By	Blance c/fd. (31-3-12)	(4,446.45)
		<u>134,476.91</u>			<u>134,476.91</u>



For KADAKIA & MODI HOUSING,

 PARTNER.

KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.
ASSESSMENT YEAR :: 2012-2013.

Construction Account

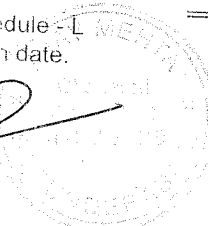
To	Opening Stock:		
	Land	10,838,731.00	
	Work in Progress	45,919,427.70	
To	Construction expenses during the year	20,020,308.50	
To	Gross Profit (Including Estimated Profit)	7,075,147.00	
		83,853,614.20	
			By Sales (Net of Discount) (30040000-614265) 29,425,735.00
			By Closing Stock:
			Land 9,573,156.00
			Work in progress (Including Estimated Profit) 44,354,723.20
			83,853,614.20

Profit & Loss Account

To	Brokerage	45,649.00	
To	Incentives	241,131.00	
To	Advertising Expenses	696,329.00	
To	Audit Fees	33,090.00	
To	Bank Charges	3,593.55	
To	Bonus	51,849.00	
To	Buisness / Sales Promotion Exp	5,400.00	
To	Car Hire Charges	47,837.00	
To	Consultancy Charges	27,850.00	
To	Conveyance Charges	12,057.00	
To	Depreciation	14,858.00	
To	Early payment Discount	117,820.00	
To	Interest Account	866,228.02	
To	Legal Expense	24,400.00	
To	Maintenance Charges-Model Bungl	3,600.00	
To	Misc Expense	92,497.00	
To	News Papers & Periodicals	1,489.00	
To	Office Expenses	32,429.00	
To	Other Insurance	64,472.00	
To	Petrol Expenses	195,607.00	
To	Postage & Courier Expense	5,333.00	
To	Printing & Stationary	177,469.00	
To	Processing Fees/ Dosumentation F	271,500.00	
To	Reg. Free offer to Customers	106,700.00	
To	Rent Paid	15,000.00	
To	Repairs & Mainenance - 2 Wheeler	21,484.00	
To	Rep & Maint - Computer	24,610.00	
To	Salaries	1,106,290.00	
To	Sales Promotion Expense	17,886.00	
To	Staff Welfare Expenses	9,717.00	
To	Telephone Expenses	48,339.00	
To	Share of Profit distributed to Partners:		
	MPIPL (45%)	1,250,310.21	
	Sharad J Kadakia	1,389,233.57	
	Gaurang Mody (5'	138,923.36	2,778,467.14
			4,382,513.57
			7,160,980.71

Notes to Accounts Schedule - I
As per my report of even date.

(Ajay Mehta)
Chartered Accountant.
VI No.035449
Place : Secunderabad.
Date : 27.08.2012



For KADAKIA & MODI HOUSING,

PARTNER.

KADAKIA MODI HOUSING**SCHEDULE - A**

A.Y.2012-2013

PARTNERS CAPITAL:

Modi Properties & Investments Pvt. Ltd.	18,605,214.99
Sharad J Kadakia	10,794,464.44
Gaurang Mody	4,446.45
	29,404,125.88

SCHEDULE - B**OUTSTANDING EXPENSES:**

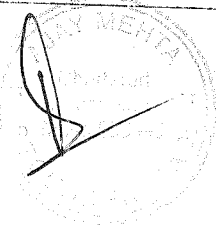
Audit Fee Payable	
Bonus Payable	29,781.00
Electricity Bill Payables	57,917.00
Salaries Payable	14,254.00
TDS Payable	139,684.00
Telephone Bill Payables	26,874.00
	4,846.00
	273,356.00

SCHEDULE - C**LOANS:****Unsecured Loans:**

Ajay C Mehta	
Ajay C Mehta Huf	567,070.00
Ajay S Shah	291,340.00
Anoop Mehta	431,800.00
Pooja Mehta	104,500.00
Pranay Mehta	104,500.00
Ritu Mehta	338,161.00
Swati Mehta	156,075.00
Modi Ventures	104,500.00
Shanta Jain	4,004.00
	313,500.00
	2,415,450.00

SCHEDULE - D**SUNDRY CREDITORS:****Suppliers:**

Akash Steel	
Associated Steel Traders	880.00
Balaji Trading Corporation	28,752.00
Bhagwati Steel Tubes	89,563.00
Cosmo Durables Pvt Ltd	30,677.00
Crystal Communications	9,038.00
Elegant Products Pvt Ltd	16,000.00
Gautham Enterprises	28,351.00
Gautam Traders	4,260.00
G.Krishna Murthy & Sons	4,322.00
Hari Hara Iron Merchants	2,301.00
K.Girdhar	8,717.00
Livserv Technologies Pvt Ltd	4,527.00
Marga Services Pvt Ltd	3,010.00
Patel Enterprises	124,125.00
P.J.Agencies	163,200.00
Pratul Sanitary	1,802.00
Prakash Enterprises	128,117.00
	33,349.00

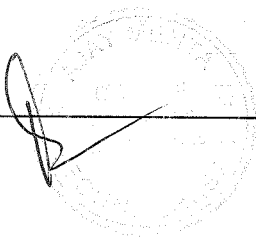


For KADAKIA & MODI HOUSING

Partner

KADAKIA MODI HOUSING**A..Y.2012-2013**

Radiant Systems	15,048.00	
Rama Enterprises	156,760.00	
Ravi Cement Industry	2,460.00	
Renu Steel Tubes Co	1,740.00	
Rita Seeds Stores	510.00	
Sai Enterprises	245,776.00	
Saradhi Ads	360.00	
Satya Marketing	24,843.00	
Sehgal Enterprises	16,868.00	
Sheel Security Products	17,980.00	
Shree Aditya Enterprises	4,095.00	
Shree Hardware Trading Co.	1,733.00	
Shree Mahavir Ceramics	74,176.00	
Shree Wires & Wire Nettings	3,150.00	
Shubham Enterprises	13,569.00	
Siri Flyash Brick Industries	154,465.00	
Sree Adithya Enterprises	1,365.00	
Sree Metro Tek Coating Products	8,500.00	
Sree Panduranga Timber Traders	56,751.00	
Sri Laxmigapathi Nursery'	5,300.00	
Srinivas Traders	22,096.00	
Sri Rama Paints & Pipe Fitting Stores	4,945.00	
Sri Rama Sales Corporation	2,999.00	
Sri Venkata Srinivasa Stones	6,377.00	
Timber India	16,777.00	
Varna Media	2,481.00	
Vasant Trading Co.	151.00	
Vasavi Sales Corporation	108,000.00	
Venkatramana Binding Works	2,946.00	
Vivid World	1,200.00	1,654,412.00
Others:		
Top Management Services	9,688.00	
Maintenance & Other Deposits from customers	625,944.00	635,632.00
Cancelled Flats		
39 - Anand - Cancelled	25,000.00	
68 - Roopa Krishnan Iyer	225,000.00	250,000.00
Contractor on account		
Amarjit on A/c	3,449.00	
Chithari On Account	7,578.00	
Muniprasad.V On Account	4,897.00	
Ramulu.A on Account	4,450.00	
Rinku on Account	60.00	20,434.00



For KADAKIA MODI HOUSING

Partner

KADAKIA MODI HOUSING

A..Y.2012-2013

Work orders

Anisha Associates WO No.8635	14,500.00	
A.Ramulu W.No:- 3083	10,160.00	
Gagan Rout 8059	10,000.00	
Sri Sai Mables W.No 6430 & 6429	23,420.00	
Sri Sai Marbles W.No:- 6432 & 6435	23,112.00	
Sri Sai Marbles W.NO:- 7052	21,787.00	102,979.00
		2,663,457.00

SCHEDULE - E**CUSTOMER ACCOUNTS:**

10 - Major Achyut Ranjan Mukherjee	32,475.00
11.Syed Sibgathulla Vajid	47,375.00
12 - Col KGA Kamaldev & Sheela Jamesina	46,339.00
36 - Dr.Anusha Bharatam	142,630.00
39 - B.S.Prasad	34,500.00
58 - B.Raja Rao	38,551.00
60 - Sai Prashant & Anjana Sai	62,913.00
	404,783.00

SCHEDULE - F**INSTALMENTS RECEIVABLE:**

Instalments Received / Receivable 08-09	225,000.00
Instalments Received / Receivable 11-12	27,821,000.00
Instalments Received / Receivable 09-10	3,401,250.00
Instalments Received / Receivable 10-11	4,341,750.00
	35,789,000.00

SCHEDULE - G**BANK BALANCES:**

HDFC Bank		142,410.21
SBH		5,672.00
SBH OD Account		(61,806.00)
Fixed Deposits HDFC Bank	1,000,000.00	
Fixed Deposits SBH	228,447.00	
Accrued Interest but not due - HDFC	4,278.69	1,232,725.69
		1,319,001.90

SCHEDULE - I**INVENTORIES:**

Land		9,573,156.00
Work in Progress		44,854,723.20
		54,427,879.20

SCHEDULE - J**LOANS & ADVANCES:****Loans - Contractors:**

Mannem Loan A/c	20,500.00	
Srinivas.D Electrician Loan A/c	36,500.00	57,000.00



For KADAKIA & MODI HOUSING

Partner

KADAKIA MODI HOUSING**A..Y.2012-2013****Advance - Contractors**

Abdul Malik W.NO 7051	160,760.00	
KGN MARBLES W.NO:- 8632	19,631.00	
P.Sathish Kumar W.No:- 8997, dt 14.12.11	42,000.00	
S.Mahesh Material Payment	18,900.00	
Sri Sai Marble Palace W.No 3049 & 3048	323.00	
Sri Sai Marbles Palace 7022	184,158.00	
Sri Sai Marbles W.O.7017	47,483.00	
Amarjit Pant Material A/c	6,730.00	
Bharath Patel	1,450.00	
B.Sudharshan Onaccount	275.00	
Janardhan Prasad on Account	65,437.00	
Mannem on Account	21,412.00	
N.Krishna On Account	48,946.00	
Praveen Kumar.P on Account	32,220.00	
Ranga Rao on Account	373,734.00	
Shoba Material Account	66,515.00	
Shoba on Account	16,401.00	
S.Mahesh on Account	8,050.00	
Srinivas.D Electric on Account	40,251.00	
Yadagiri.D on Account	42,888.00	
		1,197,564.00

Advances - Suppliers:

MS Agarwal Foundaries Pvt Ltd	896.00	
Sree Veeranjeya & Co	5,360.00	
RDC Concrets (I) Pvt. Ltd.	118,601.00	
Zenex Automations	4,425.00	
		129,282.00

Advance - Staff Petty Cash:

Anil Kumar Petty Cash	2,560.00	
Rambabu on Account	5,673.00	
Shiva Shanker Petty Cash A/c	100.00	
Syed Khizer Petty Cash	3,708.00	
		12,041.00

Advances - Others:

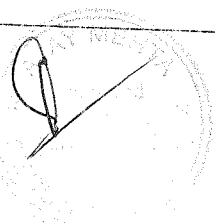
Ram Mohan Reddy on account	50,000.00	
TDS Receivable	9,865.28	
		59,865.28

Loans - Customer & Others

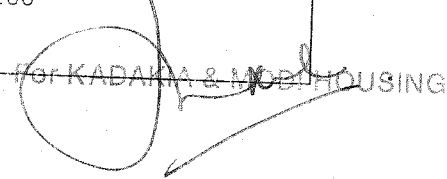
B.S. Prasad B.No.39 - Loan Account	66,173.00	
Sabiha Hussain - Loan	394,564.00	
		560,737.00

Loans - Staff

Anil Kumar Salary A/c	1,411.00	
E.Navaneetha Salary A/c	5,562.00	
Jai Kumar.G Salary Account	73,856.00	
Manmohan.D Salary A/c	739.00	



For KADAKIA & MODI HOUSING



Partner

KADAKIA MODI HOUSING**A..Y.2012-2013**

N Rajkumar Salary A/c	18,537.00	
Phani Kumar.D Salary A/c	6,039.00	
Prabhakar Salary A/c	11,088.00	
P.Srinivas Salary A/c	11,173.00	
Ramacharyulu Salary A/C	30,708.00	
Renuka Devi.N	7,839.00	
Shailaja.Y.V Salary A/c	14,311.00	
Sudharshan.B Salary A/c	8,240.00	
Syed Khizer Salary A/c	31,701.00	
		221,204.00
		2,237,693.28

SCHEDULE - K
SUNDRY DEBOTRS:**Customers**

19-Mankomal Kaur		1,137,970.00
20- Harjeet Kaur		1,000,925.00
21 - Mrs.S.Visala		78,100.00
26-Sadula Vijay Kumar		1,099,429.00
33- Merupula Narayan Goud		1,689,000.00
35 - Mrs.O.Sanathi		350,175.00
40 - Ravi Rajshekar		248,140.00
54 - Janardhan Reddy		525.00
59.Mrs.Velkanni Selva Kumar		1,645,000.00
68-Satyan		645,400.00
A-27 Abdul Hameed		1,119,620.00
B-9 CELESTINE JOHN		3,534,000.00

Others:

Bloom Dale Owners Association

46,276.50

12,594,560.50

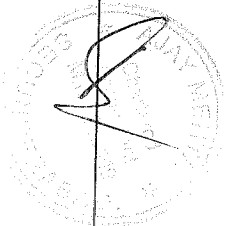
For KADAKIA & MODI HOUSING

Partner

SCHEDULE-H

A.Y. 2012-13

Sl.No.	Name of the Asset	Additions		Total	Rate of Dep	Amount of Dep	W.D.V. C/fd.
		W.D.V as on 1-4-11.	before sep 11				
1	Furniture	5,677	-	5,677	10%	568	5,109
2	Computers	18,993	-	18,993	60%	11,396	7,597
3	UPS	246	1,950	2,196	60%	1,318	878
4	Printer	1,002	-	1,002	60%/30%	1,576	2,676
		<u>25,918</u>	<u>1,950</u>	<u>31,118</u>		<u>14,858</u>	<u>16,260</u>



For KADAKIA MODI HOUSING,
PARTNER.

KADAKIA MODI HOUSING**A.Y. 2012-2013****Building Material**

Alluminium Doors & Windows	272,217.00
Bricks/Solid Blocks/Red Bricks/	901,746.00
Building Material	12,648.00
Cement / Concrete Mix	4,135,800.00
Chemicals	81,170.00
Chips & Stone Dust	276,281.00
Consumables	28,287.00
Door Phones	4,550.00
Doors / Wood	333,052.00
Electrical Material	684,885.00
Equipments	248,207.00
Hardware Material	173,733.00
Marbles	129,236.00
Metal	148,686.00
Morrum	48,195.00
Mud	62,429.00
Name Plates	15,048.00
Paints & Colours	96,274.00
Plumbing & Sanitary	1,366,639.00
Plywood / Glass	149,517.00
Sand/mud	513,085.00
Spa Furniture	210,188.00
Steel	2,442,229.00
Stone	195,981.00
Sundry Purchase	102,437.00
Tiles	799,885.00
Tools	60,950.00
	13,493,405.00

Other Materials

Gardening Material	19,139.00
Water Charges	188,255.00
Water Tanker Charges	58,800.00
	266,194.00

Hire Charges

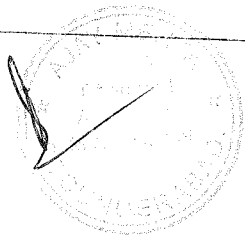
Damodar.S - Hire Charges	9,305.00
Eshwar - Hirecharges	34,560.00
Hire Charges	6,417.00
Janardhan Prasad - Hire Charges	2,250.00
Kamtam Bhasker Reddy - Hire Charges	2,880.00
K.Ganesh - Hirecharges	20,940.00
Komaraiah - Hire Charges	7,687.00
Koteshwar Rao - Hirechargea	11,241.00
Mannem - Hire Charges	239,730.00
N.Krishna - Hirecharges	30,215.00
Praveen Kumar.P - Hire Charges	550.00
Raghu - Hire Charges	35.00



For KADAKIA & MODI HOUSING
Chand

Partner

Sahadev Sahu - Hire Charges	74,465.00
Shoba - Hire Charges	29,799.00
S.Mahesh - Hirecharges	550.00
Snehalata - Hire Charges	170,986.00
S.Raju - Hirecharges	8,809.00
Srinivas.D - Hire Charges	8,224.00
Sudharshan - Hire Charges	4,415.00
Yadagiri.D - Hire Charges	31,824.00
Job work charges:	694,882.00
Anjanellu - Jobwork	186,351.00
A.Ramulu - Jobwork	500.00
Chithari.O - Job Work	71,390.00
Dharmarao - Jobwork	7,012.00
Eshwar - Jobwork	50,435.00
Janardhan Prasad - Job Work	3,900.00
Kamtam Bhasker Reddy - Job Work	2,873.00
N.Krishna - Jobwork	69,956.00
Praveen Kumar.P - Job Work	12,210.00
Rinku Job - Work	1,980.00
S.Mahesh - Job Work	2,550.00
Srinivas.D - Job Work	33,950.00
Yadagiri.D - Job Work	27,525.00
	470,632.00
Labour Allowances & Other Expenses:	
Allowance for Consumables	567,217.00
Allowance for Equipment	1,439,172.00
Allowance for Transportation	28,683.00
Consultancy Fees	255,010.00
Development Revalidation Expenses	379,558.00
Electricity Charges	150,432.50
Gardening Charges	45,677.00
House Keeping Charges	56,320.00
Labour Cess	104,546.00
Labour Charges	1,174,209.00
Labour Welfare	28,268.00
Library Books	37,322.00
Misc Expense - KNM	32,678.00
Petrol / Diesel / Kerosin	6,343.00
Repaires & Maintenance	18,581.00
Security Charges	162,061.00
Salaries - Construction Division	512,585.00
Bonus - Construction Division	20,252.00
Transportation / Hamali Charges	150,690.00
Water Profing Chemicals	34,500.00
	5,204,104.50



For KADAKA & MODI HOUSING

[Handwritten Signature]

Partner

KADAKIA MODI HOUSING
ASSESSMENT YEAR :: 2012-2013

SCHEDULE - L
Notes to Accounts

1. Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern, with revenues recognized and expenses accounted on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements is in conformity with the generally accepted accounting principles which requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as of the date of the financial statements, and reported amount of revenues & expenses during the reported period, Actual results could differ from the estimates.

c) Inventories

i) Land is stated at cost

ii) Building construction work is stated at cost including estimated profits declared from year to year till completion of the project.

d) Revenue Recognition

Revenue from Housing Project is recognized on an estimated basis till the flats are completed and are transferred / delivered to the customers.

Revenue in respect of Flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of flats sold is after discount allowed.

e) Fixed Assets

Fixed Assets are stated at cost of acquisitions less depreciation.

f) Depreciation

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

2) The company has commenced work of developing and building above housing project as "Bloom Dale". The work is under progress. During the year installments of Rs.2,45,96,000/- (Net) towards sale of Flats is received/receivable on the basis of agreements/understanding.

For KADAKIA & MODI HOUSING


Partner

3) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.49,19,200/- (Net) at the rate of 20% on installments of Rs.2.45,96,000/-(Net) received/receivable during the year is credited to Profit & Loss account and debited to work in progress account.



4) In accordance with the accounting policy adopted till the project is completed the installments till the year for flats aggregating to Rs.3,57.89,000/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.5,44,27.879/- is carried forward as inventories.

5) Expenses not supported by external evidences as taken as certified and authenticated by the management.

6) Balances standing to debit/credit to various accounts are subject to confirmation.


(AJAY MEHTA)
Chartered Accountant.
M No.035449

For KADAKIA MODI HOUSING,


PARTNER.


Place : Secunderabad.

Date : 27.08.2012

KADAKIA MODI HOUSING**A.Y. 2012-2013****Details of Work in progress**

Opening balance (01-04-2011)		45,919,427.70
Building Material	13,493,405.00	
Other Materials	266,194.00	
Hire Charges	694,882.00	
Job Work Charges	470,632.00	
Allowance & Other Expenses	5,204,104.50	
	20,129,217.50	
Less: Extra specs	108,909.00	
	20,020,308.50	
Add: Estimated Gross Profit @ 20% on Rs.2,78,21,000/-	5,564,200.00	
Less: Estimated profit on Instalments on Cancelled Flats	25,584,508.50	
10-11 Rs 2,25,000/- @ 20%		
08-09 Rs 30,00,000/- @ 20%	645,000.00	24,939,508.50
		70,858,936.20
Less: Estimated Construction Expenses on sold Flats		26,004,213.00
		44,854,723.20
Land (01-04-2011)		10,838,731.00
Less: Sold Flats land value		1,265,575.00
		9,573,156.00

For KADAKIA & MODI HOUSING

Partner

Kadakkia Modi Housing

Block No	Flat No	Area Sft.	Buyer Name	Sale declared yea/no	Sale Amt	Discount	Net sales	Gross Profit declared @ 20%	Earlier declared Profit	Balance Profit
A	1	178	Ms. Sabiha Hussain	11-12	5,000,000	139265	4,860,735	972,147	-	972,147
A	10	185	Major Achyut Ranjan Mu	11-12	3,450,000	100000	3,350,000	670,000	523,600	146,400
A	11	191	Syed Sibgatullah Vajid	11-12	3,790,000		3,790,000	758,000	151,600	606,400
A	58	295	Mr.B.Raja Rao	11-12	4,000,000	150000	3,850,000	770,000	760,000	10,000
A	21	273	Mrs. S. Visala	11-12	5,000,000		5,000,000	1,000,000	1,000,000	-
A	36	204	Dr. Anusha Bharatham	11-12	3,500,000		3,500,000	700,000	459,000	241,000
A	60	307	Mr. Sai Prashant & Mrs	11-12	5,300,000	225000	5,075,000	1,015,000	835,000	180,000
					30,040,000	614,265	29,425,735	5,885,147	3,729,200	2,155,947

Land Cost (14,845 Sq. Yards)

Land cost per Sq. Yard

11511015
775

Land cost on Sold Bungalows (1633 sq. Yards)

1,265,575

80% of construction Expenses

Add: Estimated Profit declared

23,540,588
3,729,200

Less: Land cost

Construction cost on sold Flats

27,269,788
1,265,575
26,004,213

for KADAKIA & MODI HOUSING

KADAKIA MODI HOUSING

A.Y.2012-2013

DETAILS OF INTEREST ACCOUNT**Interest paid:**

State Bank of India	
Ajay C Mehta	523,927.00
Ajay C Mehta Huf	102,779.00
Ajay S Shah	48,840.00
Anoop Mehta	72,000.00
Pooja Mehta	18,000.00
Pranay Mehta	18,000.00
Ritu Mehta	55,381.00
Swati Mehta	27,000.00
Modi Ventures	18,000.00
Shanta Jain	4,846.00
M. S. Agarwal Foundaries Pvt. Ltd.	42,127.00
Interest on OD	2,479.00
Interest on Service tax	27,191.76
Interest on TDS	13,541.00
	712.00
	<u>974,823.76</u>

Less: Interest received from:

SBH FDR Interest	19,690.00	
Interest on Income tax refund	487.00	
Sabiha Hussain	6,768.00	
B.S. Prasad	2,688.00	
HDFC FDR Interest	78,962.74	108,595.74
		<u>866,228.02</u>

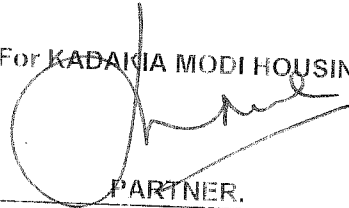
Details of Bad / credits debits written off**Credit balances**

A. Santosh Chakaravarthy	8,718.00
M. Srikanath	540.00
Jayasudha	1,925.00
TDS	0.46
	<u>11,183.46</u>

Debit balances:

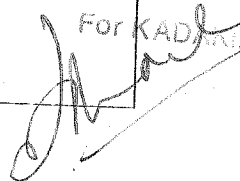
Sai Ram PC	3,556.75	
Srinivasa Rao N.S.	407.00	
K. Giridhar	43.00	
Libra Out Door Advertising	449.00	
Top Management Services	155.00	4,610.75
		<u>6,572.71</u>

For KADAKIA MODI HOUSING.

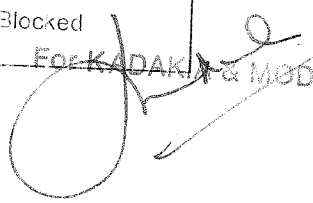


PARTNER.

BlockNo	FlatNo	Area	Sold
A	1	178	Yes
A	2	178	No
A	3	178	No
A	4	178	No
A	5	178	No
A	6	178	No
A	7	179	No
A	8	179	No
A	9	183	Yes
A	10	185	Yes
A	11	191	Yes
A	12	199	Yes
A	13	206	No
A	14	204	No
A	15	204	No
A	16	203	Yes
A	17	206	No
A	18	213	No
A	19	220	Yes
A	20	234	Yes
A	21	273	Yes
A	22	202	Mortaged
A	23	178	Mortaged
A	24	178	Mortaged
A	25	178	Mortaged
A	26	178	Yes
A	27	178	Yes
A	28	178	No
A	29	178	No
A	30	178	Yes
A	31	178	No
A	32	178	No
A	33	178	Yes
A	34	178	No
A	35	187	Yes
A	36	204	Yes
A	37	260	No
A	38	240	Yes
A	39	216	Yes
A	40	178	Yes
A	41	178	No
A	42	178	No
A	43	178	No
A	44	178	No
A	45	178	No
A	46	178	No
A	47	178	No
A	48	178	No
A	49	178	No
A	50	178	No
A	51	178	No
A	52	228	No
A	53	205	No
A	54	212	Yes
A	55	236	No

For KADRI & SADI HOUSING

Partner

A	56	259	No
A	57	281	No
A	58	295	Yes
A	59	303	Yes
A	60	307	Yes
A	61	295	No
A	62	274	No
A	63	246	No
A	64	255	No
A	65	256	No
A	66	248	No
A	67	238	No
A	68	228	Yes
A	69	214	No
A	70	197	No
A	71	174	No
A	72	166	Blocked
		14845	


 For KADAKI & MODI HOUSING
 Partner

KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2012-2013.

LOAN ACCOUNTS

AJAY C MEHTA

To T.D.S.	10,279.00	By Balance b/fd. (01-04-2011)	704,382.00
To Amount paid during the year	229,812.00	By Interest @ 18%	102,779.00
To Balance c/fd. (31-3-12)	567,070.00		
	<u>807,161.00</u>		<u>807,161.00</u>

AJAY C MEHTA HUF

To TDS	4,884.00	By Balance b/fd. (01-04-2011)	233,450.00
To Interest paid during the year	41,999.00	By Amount received during the year	55,933.00
To Balance c/fd. (31-3-12)	291,340.00	By Interest @ 18%	48,840.00
	<u>338,223.00</u>		<u>338,223.00</u>

AJAY S SHAH

To TDS	7,200.00	By Balance b/fd. (01-04-2011)	405,400.00
To Interest paid during the year	38,400.00	By Interest @ 18%	72,000.00
To Balance c/fd. (31-3-12)	431,800.00		
	<u>477,400.00</u>		<u>477,400.00</u>

ANOO P MEHTA

To TDS	450.00	By Balance b/fd. (01-04-2011)	101,500.00
To Interest paid during the year	14,550.00	By Interest @ 18%	18,000.00
To Balance c/fd. (31-3-12)	104,500.00		
	<u>119,500.00</u>		<u>119,500.00</u>

POOJA MEHTA

To TDS	450.00	By Balance b/fd. (01-04-2011)	101,500.00
To Interest paid during the year	14,550.00	By Interest @ 18%	18,000.00
To Balance c/fd. (31-3-12)	104,500.00		
	<u>119,500.00</u>		<u>119,500.00</u>

PRANAY MEHTA

To TDS	5,540.00	By Balance b/fd. (01-04-2011)	228,375.00
To Interest paid during the year	40,055.00	By Amount received during the year	100,000.00
To Balance c/fd. (31-3-12)	338,161.00	By Interest @ 18%	55,381.00
	<u>383,756.00</u>		<u>383,756.00</u>

RITU MEHTA

To TDS	2,700.00	By Balance b/fd. (01-04-2011)	152,250.00
To Interest paid during the year	20,475.00	By Interest @ 18%	27,000.00
To Balance c/fd. (31-3-12)	156,075.00		
	<u>179,250.00</u>		<u>179,250.00</u>

SWATI MEHTA

To Interest paid during the year	15,000.00	By Balance b/fd. (01-04-2011)	101,500.00
To Balance c/fd. (31-3-12)	104,500.00	By Interest @ 18%	18,000.00
	<u>119,500.00</u>		<u>119,500.00</u>

For KADAKIA & MODI HOUSING

Partner

KADAKIA & MODI HOUSING
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2012-2013.

LOAN ACCOUNT'S

MODI VENTURES

To	Balance b/fd. (01-04-2011)	842.00	By	Amount received during the year	100,000.00
To	Amount paid during the year	100,000.00	By	Interest	4,846.00
To	Balance c/fd. (31-3-12)	4,004.00			
		<u>104,846.00</u>			<u>104,846.00</u>

SHANTA JAIN

To	Interest paid during the year	28,627.00	By	Amount received during the year	300,000.00
To	Balance c/fd. (31-3-12)	313,500.00	By	Interest	42,127.00
		<u>342,127.00</u>			<u>342,127.00</u>

For KADAKIA & MODI HOUSING,


PARTNER.