

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4,
ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year
2012-13

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name APLINE ESTATES			PAN AANFA5250F		
	Flat/Door/Block No 5-4-187/3 AND 4		Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted ITR-5	
	Road/Street/Post Office 2ND FLOOR		Area/Locality RANIGUNJ			
	Town/City/District SECUNDERABAD		State ANDHRA PRADESH	Pin 5 0 0 0 3	Status FIRM	
	Designation of AO(Ward/Circle) WARD 10(4)/HYD			Original or Revised Original		
E-filing Acknowledgement Number 490424081200912			Date(DD/MM/YYYY) 20-09-2012			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	51344387
	2	Deductions under Chapter-VI-A			2	49289247
	3	Total Income			3	2055140
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	635038
	5	Interest payable			5	41865
	6	Total tax and interest payable			6	676900
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	203457
			c	TCS	7c	0
d			Self Assessment Tax	7e	473446	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	676903	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	3	

This return has been digitally signed by **SOHAM MODI**
in the capacity of **PARTNER** having PAN **ABMPM6725H** from
IP Address **121.247.16.111** on **20-09-2012** at **SECUNDERABAD**
Dsc SI no **552829143724513122131783CN=TCS sub-CA for TCS 2011,**
& issuer **OU=Sub-CA, O=Tata Consultancy Services Ltd., C=IN**



AANFA5250F05490424081200912A6AA16AE47804C6418BBE8EC64A7C
992691BEC03

ALPINE ESTATES
5-4-187/3 & 4, 2nd Floor, Soham Mansion,
M.G. Road, Secunderabad - 500 003.
Assessment Year :: 2012-2013.

Status : Partnership Firm as Such (PFAS)/resident
PAN No. : AANFA 5250 F
Year Ending : 31-03-12
Nature of Business : Real Estate/Developers/Managers
Date of formation : 17-01-07
Bank account No. : HDFC C/A No.00422320004966
SD Road, Secunderabad - 500 003.
MICR 500240003

COMPUTATION OF INCOME

I. Income from Business:

Net Profit as per Profit & Loss Account 50,440,847

Add: Dissallowables/Items considered seperately

1) Interest on TDS	6,710	
2) Income tax 09-10	406,450	
3) Income tax	635,038	
4) Disallowance U/s.43B - Bonus	94,093	
5) Disallowance u/s.36(1)(va)	62,754	1,205,045
		51,645,892

Less: Allowable:

Bonus U/s.43B previous on payment	121,793	
U/s.43B - PF	131,290	253,083
		51,392,809

Less: Items Credited to P & L Account:

1. Income tax refund	48,423	
2. Interest	2,055,140	2,103,563
		49,289,247

II. INCOME FROM OTHERSOURCES:

Interest Received 2,055,140

Gross Total Income 51,344,386

Less: Admissible deductions: Under chapter VIA:

(I) U/s.80IB(10) - 100% Profit of Housing Project
(as given in Form No.3CD) and certificate
Form No.10CCB. 49,289,247

Total Income 2,055,140

Tax thereon 30%	616,542	
Add: Cess 3%	18,496	635,038
		635,038

Less: T.D.S. (HDFC Bank)	47,673	
T.D.S. (Green Wood Estates)	150,203	
T.D.S. (SBH)	5,581	203,457
		203,457

Balance payable		431,581
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Add: Interest U/s.243B	25,895	
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Add: Interest U/s.243C	15,970	41,865
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Total tax payable		473,446
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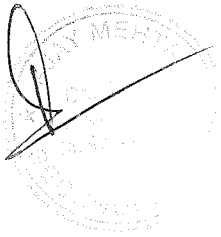
FOR ALPINE ESTATES


Partner

ALPINE ESTATES
5-4-187/3 & 4, 2nd Floor, Soham Mansion,
M.G. Road, Secunderabad - 500 003.
Assessment Year :: 2012-2013.

Computation of Profit eligible for deduction U/s.80IB(10)

Net Profit as per Profit & Loss Account		50,440,847
Add: Debited to P & L Account not considered:		
1) Interest on TDS	6,710	
2) Income tax Current Year	406,450	
3) Income tax current Year	635,038	
4) Disallowance u/s.43B - Bonus	94,093	
5) Disallowance u/s.36(1)(va)	62,754	1,205,045
		<u>51,645,892</u>
Less: Allowable:		
1. Bonus - Previous Year	121,793	
2. U/s.43B - PF	131,290	
Less: Items Credited to P & L Account:		
3. Income tax refund	48,423	
4. FDR Interest	2,055,140	2,356,646
Net Income eligible for 80IB(10)		<u><u>49,289,247</u></u>



For ALPINE ESTATES,

PARTNER.

FORM NO. 3CB
[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. *I / we have examined the balance sheet as on 31st March, 2012, and the *profit and loss account / income and expenditure account for the year ended on that date, attached herewith, of **ALPINE ESTATES , 5-4-187/3 & 4, 3rd FLOOR, SOHAM MANSION, M. G. ROAD, SECUNDERABAD-500003 AANFA 5250 F.**

2. *I / we certify that the Balance Sheet and the *profit and loss / income and expenditure account are in agreement with the books of account maintained at the head office at same as above and ** None branch.

3. (a) *I / we report the following observations / comments / discrepancies / inconsistencies; if any:

Refer Notes to Accounts Schedule 'M'

(b) Subject to above -

A. *I / we have obtained all the information and explanations which, to the best of *my / our knowledge and belief, were necessary for the purpose of the audit.

B. In *my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from *my / our examination of the books.

C. In *my / our opinion and to the best of *my / our information and according to the explanations given to *me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2012, and

(ii) In the case of the *profit and loss account / ~~income and expenditure account~~, of the *profit / ~~loss or surplus~~ / ~~deficit~~ of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure thereto.

5. In *my/our opinion and to the best of *my / our information and according to explanations given to *me / us, the particulars given in the said Form No.3 CD are true and correct.

Place : SECUNDERABAD

Date : 18.09.2012

Name: AJAY MEHTA (M.No.035449)

Address: 5-4-187/3&4, Soham Mansion

2nd Floor, Above Bank of Baroda,

M.G. Road, Secunderabad-500003

M.No : 035449

FORM NO. 3CD
[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the assessee	ALPINE ESTATES
2. Address	5-4-187/3 & 4, 2 ND FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.
3. Permanent Account Number	AAJFM0646D
4. Status	PFAS/RESIDENT
5. Previous year ended	31 ST MARCH 2012
6. Assessment year	2012-2013

PART - B

7. (a) If firm or Association of Persons, indicate names of partners/members and their, profit sharing ratios.	Anand Mehta 8% Vijay Kumar 25% K. Sridevi 25% Modi Properties & Inv. Pvt. Ltd. 20%
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	Bhavesh V Mehta 8% Rahul B Mehta 9% Soham Modi 5% No
8. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Real Estate/Developers/Managers
(b) If there is any change in the nature of business or profession, the particulars of such change.	No
9. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No
(b) Books of account maintained. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.)	Books of Accounts are Maintained in Computer system. The accounts generated are: 1. Cash and Bank Book 2. Ledgers 3. Sales and Purchase Register 4. Journal
(c) List of books of account examined.	As above
10. Whether the profit and loss account includes any Profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.)	Not Applicable

For ALPINE ESTATES

Partner

11. (a) Method of accounting employed in the previous year	Mercantile System
(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No
(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable.
(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Not Applicable
12.(a) Method of valuation of closing stock employed during the previous year.	At Cost
(b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	Not Applicable
12A Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset, (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade.	} Nil
13. Amounts not credited to the profit and loss account, being, - (a) the items falling within the scope of section 28; (b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; (c) escalation claims accepted during the previous year; (d) any other item of income; (e) capital receipt, if any.	} Nil

For ALPINE ESTATES

Partner

<p>14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-</p> <p>(a) Description of asset/block of assets.</p> <p>(b) Rate of depreciation.</p> <p>(c) Actual cost of written down value, as the case may be.</p> <p>(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:</p> <p> i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,</p> <p> ii) Change in rate of exchange of currency, and</p> <p> iii) Subsidy or grant or reimbursement, by whatever name called.</p> <p>(e) Depreciation allowable.</p> <p>(f) Written down value at the end of the year</p>	<p>Refer Annexure I</p>
<p>15. Amounts admissible under sections -</p> <p>(a) 33AB</p> <p>(b) 33ABA</p> <p>(c) 33AC (wherever applicable)</p> <p>(d) 35</p> <p>(e) 35ABB</p> <p>(f) 35AC</p> <p>(g) 35CCA</p> <p>(h) 35CCB</p> <p>(i) 35D</p> <p>(j) 35DD</p> <p>(k) 35DDA</p> <p>(l) 35E"</p> <p>(a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);</p> <p>(b) not debited to the profit and loss account</p>	<p>Nil</p>
<p>16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]</p>	<p>Nil</p>

For ALPINE ESTATES

Partner

<p>(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va).</p>	<p>As per Annexure II</p>
<p>17. Amounts debited to the profit and loss account, being :-</p> <p>(a) expenditure of capital nature;</p> <p>(b) expenditure of personal nature;</p> <p>(c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;</p> <p>(d) expenditure incurred at clubs, -</p> <p>(i) as entrance fees and subscriptions.</p> <p>(ii) as cost for club services and facilities used.</p> <p>(e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;</p> <p>(ii) any other penalty or fine ;</p> <p>(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;</p> <p>(f) amounts inadmissible under section 40(a);</p> <p>(g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;</p>	<p>Nil</p>
<p>(h)(A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be.</p>	<p>Yes</p>
<p>(B) amount inadmissible under section 40A(3), read with rule 6DD.</p>	<p>Nil. Refer Annexure III</p>
<p>(i) provision for payment of gratuity not allowable under section 40A(7);</p> <p>(j) any sum paid by the assessee as an employer not allowable under section 40A(9);</p> <p>(k) particulars of any liability of a contingent nature.</p> <p>(l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,</p> <p>(m) amount inadmissible under the proviso to section 36(1)(iii)</p>	<p>Nil</p>

For ALPINE ESTATES

Partner

17A. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
18. Particulars of payments made to persons specified under section 40A(2)(b).	Nil
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil
20. Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
21. *(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which; (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year;	Bonus Rs.1,21,795/- Rs.1,21,795/-
(B) was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); (b) not paid on or before the aforesaid date. • State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	As per Annexure – II & IV
22.(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	Nil
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
23. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Nil
24. *(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted;	Nil

For ALPINE ESTATES

Partner

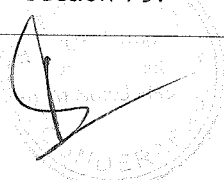
<p>(iii) whether the loan or deposit was squared up during the previous year;</p> <p>(iv) maximum amount outstanding in the account at any time during the previous year;</p> <p>(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.</p>	
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<p>(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-</p> <p>(i) name, address and permanent account number (if available with the assessee) of the payee;</p> <p>(ii) amount of the repayment;</p> <p>(iii) maximum amounts outstanding in the account at any time during the previous year;</p> <p>(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.</p> <p>(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]</p> <p>The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act</p>	<p>Nil</p> <p>Yes</p>
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25.(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

S.No	Assessment Year	Nature of Loss/Allowance	Amount as Returned	Amount as Assessed (Reference to order)	Remarks
			Nil		

<p>(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.</p>	<p>Nil</p>
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FOR ALPINE ESTATES

Partner

26. Section-wise details of deductions, if any, Admissible under Chapter VIA.	Rs.4,92,89,247/-	
27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government. (b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-	As per Annexure V	
(i)		Tax deductible and not deducted at all
(ii)		shortfall on account of lesser deduction than required to be deducted
(iii)		tax deducted late
(iv)		tax deducted but not paid to the credit of the Central Government "Please give the details of cases covered in (i) to (iv) above."
28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded : (i) Opening Stock; (ii) Purchases during the previous year; (iii) Sales during the previous year; (iv) Closing Stock; (v) Shortage/excess, if any	Not Applicable	
(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products : <u>A Raw Materials :</u> (i) opening stock; (ii) Purchases during the previous year; (iii) Consumption during the previous year; (iv) sales during the previous year; (v) closing stock; (vi)* yield of finished products; (vii)* Percentage of yield; (viii)* Shortage/excess, if any.	Not Applicable	

For ALPINE ESTATES

Partner

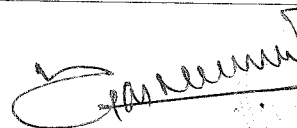
<p><u>B. Finished products/By-products :</u></p> <p>(i) opening stock;</p> <p>(ii) purchase during the previous year;</p> <p>(iii) quantity manufactured during the previous year;</p> <p>(iv) sales during the previous year;</p> <p>(v) closing stock;</p> <p>(vi) shortage/excess, if any.</p> <p>*Information may be given to the extent available.</p>	<p>Not Applicable</p>
<p>29. In the case of a domestic company, details of tax on distributed profits under section 115O in the following form :-</p> <p>(a) total amount of distributed profits;</p> <p>(b) total tax paid thereon;</p> <p>(c) dates of payment with amounts.</p>	<p>Not Applicable</p>
<p>30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)].</p>	<p>No</p>
<p>31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.</p>	<p>No</p>
<p>32. Accounting ratios with calculations as follows :-</p> <p>(a) Gross profit/Turnover;</p> <p>(b) Net profit/Turnover;</p> <p>(c) Stock-in-trade/Turnover;</p> <p>(d) Material consumed/Finished goods produced.</p>	<p>61463371/144679325 = 42.48%</p> <p>50440847/144679325 = 34.86%</p> <p>134208809/144679325 = 92.76%</p>

Place: Secunderabad

Date: 18.09.2012

For ALPINE ESTATES


Partner

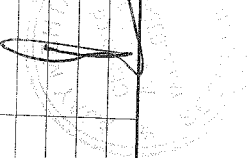


Ajay Mehta
(Chartered Accountant)
M. No 035449

Address:
5-4-187/3&4,
Soham Mansion,
MG Road, Secunderabad
500003

Alpine Estates		Annexure I to Form No.3CD			Assessment Year : 2012-2013			
Fixed Assets								
Sl.No.	Name of the Asset	W.D.V. B/d.as on 01-04-2011	Additions before 30-9-11	Additions after September 2011	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C.f. as on 31-03-2012
1	Computer	35,113.00		-	35,113.00	60%	21,068	14,045.00
2	Furniture & Fixtures	3,687.00			3,687.00	10%	369	3,318.00
2	Office Equipments	1,602.00			1,602.00	15%	240	1,362.00
3	Printers	639.00			639.00	60%	383	256.00
4	Scooter	20,240.00			20,240.00	15%	3,036	17,204.00
5	UPS	1,207.00		-	1,207.00	60%	724	483.00
		62,488.00	0	-	62,488.00		25,820	36,668.00

For ALPINE ESTATES,

PARTNER.



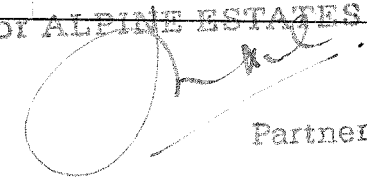
Alpine Estates
Assessment Year 2012-2013
Annexure II to Form No.3CD
(A) Employees Contribution

Sl.No.	Deduction for the month	P.F. Contribution	ESI Contribution	Due date of payment PF	Due date of payment ESI	Actual Date of payment of PF	Actual Date of payment of ESI	Disallowance U/s.36(1)(va)
1	Apr-11	7,093.00	1,313.00	20-05-11	21-05-11	04-11-11	09-05-11	7,093.00
2	May-11	7,305.00	1,418.00	20-06-11	21-06-11	04-11-11	14-06-11	7,305.00
3	Jun-11	6,842.00	1,230.00	20-07-11	21-07-11	04-11-11	27-07-11	8,072.00
4	Jul-11	6,836.00	1,095.00	20-08-11	21-08-11	04-11-11	23-08-11	7,931.00
5	Aug-11	6,670.00	1,176.00	20-09-11	21-09-11	04-11-11	19-09-11	6,670.00
6	Sep-11	6,602.00	1,151.00	20-10-11	21-10-11	04-11-11	12-10-11	6,602.00
7	Oct-11	7,118.00	1,598.00	20-11-11	21-11-11	24-11-11	24-11-11	8,716.00
8	Nov-11	6,817.00	1,226.00	20-12-11	21-12-11	17-12-11	30-12-11	1,226.00
9	Dec-11	7,269.00	1,313.00	20-01-12	21-01-12	13-01-12	13-01-12	-
10	Jan-12	7,954.00	1,331.00	20-02-12	21-02-12	16-02-12	16-02-12	-
11	Feb-12	7,821.00	1,318.00	20-03-12	21-03-12	27-03-12	24-03-12	9,139.00
12	Mar-12	6,990.00	1,293.00	20-04-12	21-04-12	13-04-12	13-04-12	-
		85,317.00	15,462.00					62,754.00

(B) Employer Contribution

Sl.No.	Deduction for the month	P.F. Contribution	ESI Contribution	Due date of payment PF	Due date of payment ESI	Actual Date of payment of PF	Actual Date of payment of ESI	Disallowance U/s.43B
1	Apr-11	8,066.00	3,565.00	20-05-11	21-05-11	04-11-11	09-05-11	-
2	May-11	8,310.00	3,848.00	20-06-11	21-06-11	04-11-11	14-06-11	-
3	Jun-11	7,765.00	3,343.00	20-07-11	21-07-11	04-11-11	27-07-11	-
4	Jul-11	7,754.00	3,340.00	20-08-11	21-08-11	04-11-11	23-08-11	-
5	Aug-11	7,569.00	3,190.00	20-09-11	21-09-11	04-11-11	19-09-11	-
6	Sep-11	7,491.00	3,126.00	20-10-11	21-10-11	04-11-11	12-10-11	-
7	Oct-11	8,077.00	3,604.00	20-11-11	21-11-11	04-11-11	24-11-11	-
8	Nov-11	7,732.00	3,331.00	20-12-11	21-12-11	17-12-11	30-12-11	-
9	Dec-11	8,246.00	3,554.00	20-01-12	21-01-12	13-01-12	13-01-12	-
10	Jan-12	9,017.00	3,615.00	20-02-12	21-02-12	16-02-12	16-02-12	-
11	Feb-12	8,867.00	3,576.00	20-03-12	21-03-12	27-03-12	24-03-12	-
12	Mar-12	7,928.00	3,508.00	20-04-12	21-04-12	13-04-12	13-04-12	-
		96,822.00	41,600.00					-

FOI ALPINE ESTATES

Partner

Alpine Estates
ASSESSMENT YEAR :: 2012-2013

ANNEXURE III TO FORM NO.3CD

PAYMENT UNDER SECTION 40A(3)

1. There are no cash payments made in respect of any expenditure exceeding Rs.20,000/- read together with Rule 6DD of I.T. Rules

2. In case of payments exceeding Rs.20,000/-made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise, as the necessary evidence is not in possession of assessee. However a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under section 40A(3) confirming that the payments were made by account payee cheques drawn on a bank or account payee bank draft.



For ALPINE ESTATES

Partner

Alpine Estates				A.Y.2012-2013	
ANNEXURE - IV TO FROM NO.3CD					
DETAILS OF STATUTORY PAYMENTS					
Sl.No.	Account Head	Amount outstanding	Amount paid	Date of Payment	Mode of payment
1	ESI Payable	4,801.00	4,801.00	13-04-12	Cheque
2	Professional Tax payable	1,430.00	1,430.00	11-04-12	Cheque
3	Providend Fund payable	14,918.00	14,918.00	13-04-12	Cheque
		<u>21,149.00</u>	<u>21,149.00</u>		
Note: Bonus not paid before due date as per 139(1).		For ALPINE ESTATES .			




Partner

Alpine Estates
Assessment Year :: 2012-2013
ANNEXURE V TO FORM 3CD

Sno	Month	Head of Deduction	Amount of TDS	Due Date	Date of Payment	No of Months Delay for interest calculation	Interest @ 1.5%	Challan No
1	Apr-11	Contract	1067	07-05-11	05-05-11	-	-	10021
		Contract	7290	07-05-11	05-05-11	-	-	10022
		Brokerage	498	07-05-11	05-05-11	-	-	10023
			8855					
2	May-11	Contract	4917	07-06-11	06-06-11	-	-	10021
		Contract	2558	07-06-11	06-06-11	-	-	10020
			7475					
3	Jun-11	Contract	2319	07-07-11	07-07-11	-	-	10046
		Contract	6352	07-07-11	07-07-11	-	-	10047
		Contract	38	07-07-11	19-08-11	3	2	10003
			8709				2	
4	Jul-11	Professional Charges	551	07-08-11	19-08-11	2	17	10001
		Contract	5909	07-08-11	19-08-11	2	177	10002
		Contract	5923	07-08-11	19-08-11	2	178	10003
			12383				371	
5	Aug-11	Contract	7112	07-09-11	07-09-11	-	-	10034
		Contract	3241	07-09-11	07-09-11	-	-	10035
		Professional Charges	2206	07-09-11	07-09-11	-	-	10036
			12559					
6	Sep-11	Contract	3631	07-10-11	03-10-11	-	-	10020
		Contract	5818	07-10-11	03-10-11	-	-	10019
			9449					
7	Oct-11	Brokerage	10486	07-11-11	08-11-11	2	315	10037
		Contract	3602	07-11-11	08-11-11	2	108	10036
		Contract	20003	07-11-11	08-11-11	2	600	10035
			34091				1,023	
8	Nov-11	Professional Charges	9486	07-12-11	07-12-11	-	-	10064
		Contract	3001	07-12-11	07-12-11	-	-	10062
		Brokerage	1067	07-12-11	07-12-11	-	-	10063
		Contract	6264	07-12-11	07-12-11	-	-	10061
			19818					
9	Dec-11	Contract	1948	07-01-12	04-01-12	-	-	10022
		Contract	8645	07-01-12	04-01-12	-	-	10023
			10593					

FOR ALPINE ESTATES

Partner

10	Jan-12	Contract	3181	07-02-12	03-02-12	-	-	10016
		Contract	7872	07-02-12	03-02-12	-	-	10015
			11053					
11	Feb-12	Contract	6317	07-03-12	07-03-12	-	-	10053
		Contract	3505	07-03-12	07-03-12	-	-	10052
		Brokerage	238	07-03-12	07-03-12	-	-	10051
		Professional Charges	5000	07-03-12	07-03-12	-	-	10050
			15060					
12	Mar-12	Brokerage	3310	07-04-12	07-04-12	-	-	10052
		Contract	16382	07-04-12	07-04-12	-	-	10053
		Contract	3457	07-04-12	07-04-12	-	-	10054
		Contract	10825	07-04-12	30-04-12	2	325	10140
		Salary	65880	30-04-12	30-04-12	-	-	10139
		Professional charges	3309	30-04-12	30-04-12	-	-	10141
			103163				325	
		Total	253208				1721	

For ALPINE ESTATES

Partner

ALPINE ESTATES

5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003.

CERTIFICATE

This is to certify that payments during financial year 2011-12 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be.

For ALPINE ESTATES,



PARTNER.

PART - A

1 Name of the assessee	ALPINE ESTATES
2 Address	5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road Secunderabad - 500003
3 Permanent Account Number	AANFA 5250 F
4 Status	Partnership Firm / Resident
5 Previous year ended	31.03.2012
6 Assessment year	2012 - 2013

PART - B

Nature of Business or Profession in respect of every business or profession carried on during the previous year CODE* 0403

Sl. No.	Parameters	Current year	Preceding year
1	Paid-up share capital/ Capital of Partner/Proprietor	149,194,113	175,280,937
2	Share Application Money/ Current account of Partner/ Proprietor	-	-
3	Reserves and Surplus/ Profit and Loss Account	-	-
4	Secured loans	-	120,065
5	Unsecured loans	-	2,195
6	Current liabilities and provisions	31,099,700	61,631,878
7	Total of Balance Sheet	180,293,813	237,035,075
8	Gross turnover/ Gross receipts	144,679,325	529,305,500
9	Gross profit	61,463,371	214,119,214
10	Commission received	-	-
11	Commission paid	189,716	-
12	Interest received	2,062,594	801,532
13	Interest paid	7,455	2,195
14	Depreciation as per books of account	25,820	59,702
15	Net Profit (or loss) before tax as per Profit and Loss Account	51,482,335	204,732,419
16	Taxes on income paid/ provided for in the books	431,581	-

Place : SECUNDERABAD

Date : 18.09.2012


(AJAY MEHTA)

FORM NO. 10CCB

[See rule 18BBB]

Audit report under section 80-I(7)/80-IA(7)/80-IB/80-IC

- 1 Name of the assessee
- 2 PAN
- 3 Status
- 4 Ownership status of the undertaking/enterprise :
 - (a) Fully owned by assessee
 - (b) Partly owned by assessee
 If yes, please specify the percentage of ownership
- 5 Address
- 6 Name of the enterprise or undertaking eligible for deduction under section 80-IA, 80-IB or 80-IC
- 7 Section and sub-section of the Income-tax Act, 1961, under which deduction is being claimed
- 8 Date of commencement of operation/activity by the undertaking or enterprise.
- 9 Initial assessment year from when deduction is being claimed
- 10 Address (with District and State) of the enterprise/undertaking claiming deduction
- 11 Excise/service tax registration number and office where registered
- 12 Sales-tax registration number and office where registered
- 13 Local/State authorities from whom approval is taken (attach copy of approval)

Alpine Estates
 AANFA 5250 F
 Partnership Firm (05)

Yes No
 Yes No

5-4-187/3 & 4, 2ND Floor, Soham Mansion, M.G. Road, Secunderabad.

Alpine Estates

80 I B (10)
 29-03-07

Assessment Year 2008-09

5-4-187/3 & 4, 2ND Floor, Soham Mansion, M.G. Road, Secunderabad.

AANFA 5250 F ST001
 28890136624

Kapra Municipality, Uppal Mandal, Ranga Reddy District

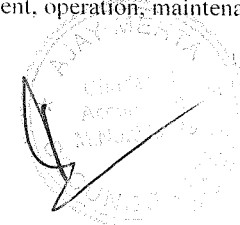
ELIGIBLE BUSINESS UNDER SECTION 80-IA

- 14 Development, operation, maintenance of an infrastructure facility:
 - (a) With respect to the infrastructure facility, does the enterprise (please tick) :
 - Develop
 - operate and maintain
 - Develop, operate and maintain, the infrastructure facility
 - (b) Please specify the nature of the infrastructure facility * * *
 [e.g., road, bridge, rail system, port, etc.
 [Explanation to section 80-IA(4)(i)]]
 - (c) Has the operation and maintenance of the infrastructure facility been received on transfer from its developer in accordance with the agreement with the Central/State Government/local authority/any other statutory body
 - (d) If yes, please specify the first year of claim of deduction under section 80-IA by the developer (Attach copy of Form 10CCB of developer)
- 15 Providing telecommunication services :
 - (a) Please specify the nature of telecom service [e.g., basic telecom service, cellular service, etc. [Section 80-IA(4)(ii)]]
- 16 Development, operation, maintenance of industrial park/SEZ

Develop operate and maintain
 Develop, operate and maintain, the infrastructure facility

Yes No

NA



(a) With respect to the industrial park/SEZ, does the undertaking (please tick):

- (b) Name and address of the industrial park/SEZ
(c) Has the operation and maintenance of the industrial park/SEZ been received on transfer from its developer
(d) If yes, first year of claiming deduction under section 80-IA by the developer (Attach copy of Form 10CCB of developer)

17 Generation, transmission, distribution of power :

- (a) Does the undertaking generate power or generate and distribute power
(i) If yes, indicate the year in which the undertaking has started generating power
(b) Does the undertaking transmit or distribute power
(i) If yes, indicate the year in which the new transmission and distribution lines were laid
(c) Has there been substantial renovation and modernization of the existing network of transmission or distribution lines
If yes, please specify, -
(i) the year in which the substantial renovation and modernisation of the existing network of transmission or distribution lines took place
(ii) book value of plant and machinery as on 1-4-2004
(iii) value of increase in the plant and machinery in the year of substantial renovation and modernisation

ELIGIBLE BUSINESS UNDER SECTION 80-IB

18 Industrial undertakings engaged in manufacture or production of article or thing or operation of cold storage plant

- (a) Does the industrial undertaking manufacture or produce any article or thing specified in the Eleventh Schedule
(Please specify the article or thing.....)
(b) If yes, does the manufacturing process use power
(c) Number of workers employed in the manufacturing process
(d) Does the industrial undertaking operate any cold storage plant
(e) Please specify if the company is a small scale industrial undertaking
(f) If the industry is located in the North Eastern Region, is the industry a notified industry as per second proviso to section 80-IB(4)?
(g) If the industry is located in Jammu & Kashmir, does it manufacture or produce any article or thing specified in part 'C' of the Thirteenth Schedule?

19 Business of ship

- (a) Is the ship owned by an Indian company and wholly used for the business carried on by it
(b) If the ship was acquired on transfer, was the

Develop

Develop and operate

Maintain and operate an industrial park /SEZ

Yes

No

Yes

No

Yes

No

Yes

No

Yes

No

Yes

No

Yes

No

Yes

No

Yes

No

Yes

No

Yes

No

ship owned or used in Indian territorial waters by a person resident in India

20 Business of hotel

(a) Is the hotel located in

- (i) Hilly area
- (ii) Rural area
- (iii) Place of pilgrimage
- (iv) Other notified area
- (v) None of the above

(b) Is the hotel approved by the prescribed authority under rule 18BBC of the Income-tax Rules, 1962?

21 Business of scientific research and development

(a) Is the business approved by the prescribed authority under rule 18D?

(Please attach copy of approval)

Printed from Taxmann's Income-tax Rules on CD

(b) Does it fulfil the conditions prescribed in rule 18DA of the Income-tax Rules?

22 Commercial production or refining of mineral oil

(a) Is the undertaking engaged in the commercial production or refining of mineral oil?

(b) If yes, please specify:

23 Developing and building housing projects

(a) Date of approval by local authority (Please attach copy of approval/if approval is obtained more than once, attach copy of first approval of the building plan)

(b) Date of completion of the housing project

(Please attach copy of the completion certificate issued by the local authority)

(c) Size of plot of land of the project

(d) Is the project situated in Delhi or Mumbai or within 25 kilometres from their municipal limits

(e) Built-up area of the residential unit of the Project.

(f) Built-up area of the shops and other commercial establishments situated in the project

(g) Whether the project is carried out in accordance with a scheme framed by Central/State Government for re-construction/re-development of existing buildings in areas declared to be slum areas under any law in force and notified by the Board.

(Please attach a copy of CBDT's notification)

Yes

No

(Please specify _____)

(Please specify _____)

Yes

No

Yes

No

Yes

No

Yes

No

Commercial production of mineral oil Refining of Mineral Oil

Refining of mineral oil

Kapra Municipality Sanction No. BA/G3/294/2006-2007 Dt. 29.03.2007

The Housing project is required to be completed on or before 31-3-2012. The firm has received occupancy certificates as under:

Block	Occupancy Certificate No.	Date
A	BA/G3/294/2006-07/2122	01/04-11-2010
B	BA/G3/294/2006-07/784	09/13-04-2010
C	BA/G3/294/2006-07	23-03-11

Ac 4.06 Guntas

Yes

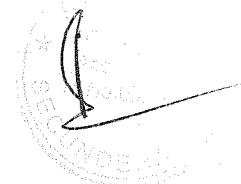
No

Size of each unit ranging from 848 S.ft to 1390 S.ft (Built up area). The Built up area is certified by Chartered Engineer (Certified Copy Enclosed)

Nil

Yes

No



(h) Please specify the method of accounting adopted

24 Other business activities

- (a) Is the undertaking in the business of setting up and operating a cold chain facility for agricultural produce
- (b) Is the undertaking in the integrated business of handling, storage and transportation of foodgrains
- (c) Is the undertaking in the business of processing, preservation and packaging of fruits or vegetables

Mercantile (Refer Annexure - I)

- Not Applicable
- Yes No
 - Yes No
 - Yes No
- NIL

ELIGIBLE BUSINESS UNDER SECTION 80-IC

- 25 (i) Whether the undertaking or enterprise is located in an area notified by the Board for the purposes of in an area notified by the Board for the purposes of section 80 -IC

- Yes No

(ii) If yes, please indicate,—

- (a) Name of the Export Processing Zone/Integrated Infrastructure development centre / industrial Growth Centre/Industrial Park/Estate/Software Technology Park/Industrial Area/Theme Park and the District/State in which located
- (b) Khasra No. of the undertaking or enterprise (Also indicate the Board's Notification No.)
- (c) If the eligible business is new, please give the date of commencement of production or manufacture of article or thing
- (d) If the existing business has undertaken substantial expansion, please specify,-
 - (i) The date of substantial expansion
 - (ii) The total book value of plant and machinery (before taking depreciation in any year) as on first day of the previous year in which substantial expansion took place.
 - (iii) Value of increase in the plant and machinery in the year of substantial expansion.
- (e) Does the undertaking or enterprise manufacture or produce any article or thing specified in the Thirteenth Schedule (If yes, please specify the article or thing)
- (f) Does the undertaking or enterprise manufacture or produce any article or thing specified in the Fourteenth Schedule (If yes, please specify the article or thing or operation)

- Yes No

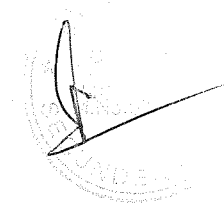
- Yes No

- 26 For claim of deduction under section 80-IA(4)(ii) and (iv) / 80-Ib(3), (4), (5), and (11)/80-IC please indicate:

- (a) Whether the undertaking or enterprise has been formed by the splitting up or the reconstruction of a business already in existence
- (b) If yes, whether the circumstances and the period specified in section 33B is applicable (Please give details)
- (c) Has the undertaking or enterprise received any machinery or plant on transfer which was previously used for any purpose
- (d) If yes, please specify value of machinery or

- Yes No

- Yes No



- plant received on transfer
 (e) Total value of machinery or plant used in business
- 27 Total sales of the undertaking
- 28 Transactions by the undertaking to a related concern of the assessee, or another undertaking of the assessee, or the co-owner of the undertaking, or another undertaking of the co-owner :
 [Related concern is a person within the meaning of section 40A(2)(b)]
 Name of the Related Concern
- (a)
 (b)
 (c)
 (d)
- 29 Profits and gains derived by the undertaking / enterprise from the Eligible business #
- 30 Deduction under section 80-IB

Refer Annexure 'I'

NIL

Transaction

(Please specify nature and amount)

Rs.

Rs.

Rs.

Rs.

Rs.4,92,89,247/- (As per computation enclosed)

Rs4,92,89,247/-

A handwritten signature in black ink is written over a circular stamp. The stamp contains some illegible text, possibly a company name or official seal.

*Alpine Estates

AY – 2012-13

Annexure – 1 to Form NO 10CCB

1. The firm has taken up developing of Housing Project which is situated at Mallapur Village which is named as 'Mayflower Heights'. The sanction for the project is obtained from HUDA vide. Lr.No.BA/G3/294/2006-07 dated 29/03/2007.
2. The project is required to be completed by 31-03-2012 (i.e. within 5 years from the end of financial year in which first sanction is received).
3. The salient features of the project are as under:
 - a. Land Area Acre 4.06 Gts.
 - b. Total number of Residential Flats 280
 - c. Size of each unit is ranging from 848.07 S.ft to 1390.38 S.ft (*Built-up area.*) The Built-up area is certified by a Chartered Engineer) (copies are enclosed herewith)
 - d. Date of commencement 29.03.2007 (Date of First Building plan sanction)
4. The Project has 3 blocks named as Block A,B & C.
5. The revenue from Housing project is recognized on an estimate basis till the project is completed and is transferred / delivered to the customers. Revenue in respect of residential Flats, which are completed, is recognized at the point of transfer/delivered and /or ready for delivery to customer.
6. During the year installments of Rs.75,21,000/- (Net off refunds & cancellations) is received / receivable on the basis of agreements / understanding.
7. In accordance with accounting policy adopted with regard to revenue recognition on uncompleted Blocks, an estimated profit of Rs.18,80,250/- calculated at 25% on installments for the year of Rs.75,21,000/- (Net off refunds & cancellations) is credited to Construction account and debited to work in progress.
8. In accordance with the accounting policy adopted with regard to revenue recognition for uncompleted Residential units the installments aggregating to Rs.2,09,11,000/- (Net of refunds & cancellations) is carried forward as current liabilities and expenditure on construction, land cost and estimated profit declared aggregating to Rs.13,42,08,809/- is carried forward as Inventories.
9. The copy of Sanction letter, Sanction plan, Brochure for the project is enclosed.
10. The Project as whole is under the stage of construction and completion. Keeping in view the generally accepted and settled principle that the profit accrues year to year in a project having a gestation period and, not at the end of the project, profits are estimated during the progress of the project.



Declaration

I have examined the balance sheet of the above industrial undertaking or enterprises style** M/s. Alpine Estates and belonging to the assessee M/s. Alpine Estates (Permanent Account no. AANFA 5250 F as at 31-03-2012 and the profit and loss account of the said industrial undertaking or enterprise for the year ended on that date which are in agreement with the books of account maintained at the head office at 103, 1ST Floor, Hariganga Complex, Rangunj, Secunderabad - 500 003 and Branches at None

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit, in my proper books of account have been kept by the head office and the branches of the industrial undertaking or enterprise aforesaid visited by me so far as appears from my examination of books, and proper returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below:

In my opinion the undertaking or enterprise satisfies the conditions stipulated in section 80-IB (strike out which ever is not applicable) and the amount of deduction claimed under this section in item 30 is as per the provisions of the Income-Tax act and meets the required conditions.

In my opinion and to the best of my information and according to explanations given to me the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above name industrial undertaking or enterprise as at 31-03-2012; and
- (ii) in the case of the profit and loss account, of the profit or loss of the industrial undertaking or enterprise for the accounting year ending on 31-03-2012;

Place: Secunderabad

Date: 18.09.2012


Signed

CERTIFICATE

1. We hereby confirm and state that M/s. Alpine Estates is a partnership firm having its office at 5-4-187/3 & 4, Soham Mansion, M.G. Road, Secunderabad – 500 003.
2. M/s. Alpine Estates has taken up a housing project named as 'Mayflower Heights' situated at Mallapur Village. The necessary sanctions have been obtained from the concerned authority, namely HUDA vide sanction letter No. BA/G3/294/2006-07 dated 29/03/2007.
3. The profits of the project are entitled for 100% deductions U/s.80IB(10) of I.T. Act, 1961 as the prescribed terms and conditions are complied with and in particular we confirm and certify as under that after 01-04-2009:
 - (a) not more than one residential unit in the housing project is allotted to any person not being an individual, and
 - (b) is a case where a residential unit in this housing project is allotted to a person being an individual, no other residential unit in such housing project is allotted to any of the following persons namely:-
 - (i) the individual or the spouse or the minor children of such individual
 - (ii) the Hindu undivided family in which such individual is the Karta;
 - (iii) any person representing such individual, the spouse or the minor children of such individual on the Hindu undivided family in which such individual is Karta.

For ALPINE ESTATES,


-PARTNER.

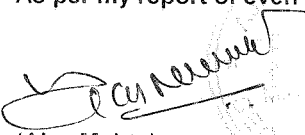
ALPINE ESTATES
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2012-2013

BALANCE SHEET AS AT 31-3-2012.

LIABILITIES	SCHEDULES	AMOUNT	ASSETS	SCHEDULES	AMOUNT
PARTNERS CAPITAL	A	149,194,113.29	CASH ON HAND	-	1,148,464.00
OUTSTANDING EXPENSES	B	465,794.00	BANK BALANCES	G	5,278,534.07
DEPOSITS	C	4,312,335.00	INVENTORY	H	134,208,809.68
SUNDRY CREDITORS	D	3,338,486.00	SUNDRY DEBTORS	I	22,573,727.30
CUSTOMER ACCOUNTS	E	1,640,503.28	INVESTMENTS	J	146,160.00
INSTALMENTS RECEIVED /	F	20,911,000.00	FIXED ASSETS	K	36,668.00
PROVISION FOR TAX	-	431,581.00	DEPOSITS, LOANS & ADV	L	16,901,449.52
		<u>180,293,812.57</u>			<u>180,293,812.57</u>

Notes to Accounts Annexure - M
As per my report of even date.


(Ajay Mehta)
Chartered Accountant.
M.No.035449

Place : Secunderabad.

Date : 18.09.2012

For ALPINE ESTATES,


PARTNER.

ALPINE ESTATES
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.
ASSESSMENT YEAR :: 2012-2013

PARTNERS CAPITAL ACCOUNTS

ACCOUNT EXTRACT OF ANAND MEHTA

To	Amount paid during the year	5,011,000.00	By	Balance b/fd. (01-04-11)	17,893,503.52
To	Balance c/fd. (31-03-2012)	16,917,771.30	By	8% Share of Profit	4,035,267.78
		<u>21,928,771.30</u>			<u>21,928,771.30</u>

ACCOUNT EXTRACT OF SOHAM MODI

To	Amount paid during the year	19,218,720.00	By	Balance b/fd. (1-4-11)	6,961,539.70
			By	Cheques received during the year	1,000,000.00
			By	5% Share of Profit	2,522,042.37
			By	Balance c/fd. (31-3-12)	8,735,137.93
		<u>19,218,720.00</u>			<u>19,218,720.00</u>

ACCOUNT EXTRACT OF Y. VIJAY KUMAR

To	Cheques issued during the year	12,565,671.00	By	Balance b/fd. (01-04-2011)	33,260,034.48
To	Balance c/fd. (31-3-12)	33,304,575.31	By	25% Share of Profit	12,610,211.83
		<u>45,870,246.31</u>			<u>45,870,246.31</u>

ACCOUNT EXTRAECT OF K. SRIDEVI

To	Cheques issued during the year	17,590,000.00	By	Balance b/fd. (01-04-2011)	50,129,698.49
To	Balance c/fd. (31-03-2012)	45,149,910.32	By	25% Share of Profit	12,610,211.83
		<u>62,739,910.32</u>			<u>62,739,910.32</u>

ACCOUNT EXTRAECT OF MODI PROPERTIES & INVESTMENTS PVT. LTD.

To	Cheques issued during the year	7,375,000.00	By	Balance b/fd. (01-04-11)	27,824,965.79
To	Balance c/fd. (31-03-2012)	34,906,855.25	By	Amount received during the year	4,368,720.00
			By	20% Share of Profit	10,088,169.46
		<u>42,281,855.25</u>			<u>42,281,855.25</u>

ACCOUNT EXTRAECT OF BHAVESH MEHTA

To	Cheques issued during the year	15,000,000.00	By	Balance b/fd. (01-04-11)	17,293,503.52
To	Balance c/fd. (31-03-12)	6,328,771.30	To	8% Share of Profit	4,035,267.78
		<u>21,328,771.30</u>			<u>21,328,771.30</u>

For ALPINE ESTATES,

PARTNER.

ALPINE ESTATES

A.Y.2012-2013

ACCOUNT EXTRAACT OF RAHUL B MEHTA

To	Cheques issued during the year	5,011,000.00	By	Balance b/fd. (01-04-2011)	21,792,691.48
To	Balance c/d. (31-03-12)	21,321,367.74	By	9% Share of Profit	4,539,676.26
		<u>26,332,367.74</u>			<u>26,332,367.74</u>

For ALPINE ESTATES,

PARTNER.

ALPINE ESTATES
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2012-2013

CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-3-12

To	Opening Stock:		By	Sales - A Block	56,646,625.00
	Land	167,791,348.95	By	Sales B Block	43,340,000.00
	WIP	22,877,434.73	By	Sales C Block	44,692,700.00
To	Construction Expenses	26,755,980.00	By	Closing Stock	134,208,809.68
To	Gross Profit (Including Estimated Profit)	61,463,371.00			
		278,888,134.68			278,888,134.68

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-12

To	Brokerage	64,496.00	By	Gross Profit (Including Estimated Profit)	61,463,371.00
To	Incentives	661,121.00	By	Misc Income	106,400.00
To	Advertisement Expenses	2,295,418.00	By	Prior period items	9,085.00
To	Audit Fees	33,090.00	By	Interest	2,055,139.55
To	Bad Debts/Credits Written Off (Net)	69,877.00	By	Income tax refund	48,423.00
To	Bank Charges	766.11	By	Interest on Income tax refund	2,907.00
To	Bonus	53,664.00			
To	Business/Sales Promotion	368,193.00			
To	Car Hire Charges	47,995.00			
To	Commission A/c	189,716.00			
To	Community Welfare	14,491.00			
To	Computer Repairs & Maintenance	34,755.00			
To	Consultancy Charges	18,315.00			
To	Conveyance	11,509.00			
To	Courier/Postage Charges	2,929.00			
To	Depreciation	25,820.00			
To	Discount Expenses	4,044,125.00			
To	ESIC	41,600.00			
To	Exhibition Charges	237,735.00			
To	Forefit Account	25,000.00			
To	Free Offers to Customers	1,630,449.00			
To	Income Tax A Y 2009-10	406,450.00			
To	Income tax Current year	635,038.13			
To	Income Tax Representation Fee	22,060.00			
To	Legal Expenses	43,665.00			
To	Miscellaneous Expenses	14,139.00			
To	Newspaper & Periodicals	10,533.00			
To	Office Maintenance Expenses	43,245.00			
To	Office Rent - Beena Mehta - B 202	11,000.00			
To	Other Insurance	18,725.00			
To	Petrol Charges	58,516.00			
To	Postage/Telegram	1,704.00			

For ALPINE ESTATES,

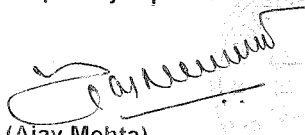
PARTNER.

ALPINE ESTATES

A.Y.2012-2013

To Printing & Stationery		457,754.00		
To Provident Fund		96,822.00		
To Rental offer - B102 Subba Rao		8,500.00		
To Repairs & Maintenance-Vehicle		42,748.00		
To Salaries		1,379,558.00		
To Staff Welfare Expenses		61,240.00		
To Telephone Charges		61,717.00		
Partners Capital:				
Anand Mehta (8%)	4,035,267.78			
Soham Modi (5%)	2,522,042.37			
Y. Vijay Kumar (25%)	12,610,211.83			
Mrs. K. Sridevi (25%)	12,610,211.83			
MPIPL (20%)	10,088,169.46			
Bhavesh V Mehta (8%)	4,035,267.78			
Rahul B Mehta (9%)	4,539,676.26	50,440,847.31		
		<u>63,685,325.55</u>		<u>63,685,325.55</u>



Notes to Accounts Annexure - M
As per my report of even date.


(Ajay Mehta)
Chartered Accountant.
M.No.035449

For ALPINE ESTATES,


PARTNER.

Place : Secunderabad.
Date : 18.09.2012

ALPINE ESTATES		A.Y.2012-2013
SCHEDULE - A		
<u>PARTNERS CAPITAL:</u>		
Anand Mehta		16,917,771.30
Soham Modi		(8,735,137.93)
Y. Vijay Kumar		33,304,575.31
K. Sridevi		45,149,910.32
Modi Properties & Investments Pvt. Ltd.		34,906,855.25
Bhavesh Mehta		6,328,771.30
Rahul B Mehta		21,321,367.74
		149,194,113.29
SCHEDULE - B		
<u>OUTSTANDING EXPENSES:</u>		
Audit Fees Payable		29,781.00
Bonus Payable		94,093.00
Electricity Bills Payable		46,458.00
ESI Payable		4,801.00
Professional Tax Payable		1,430.00
Providend Fund Payable		14,918.00
Salary Payable		168,415.00
TDS Payable		103,163.00
Telephone Bills Payable		2,735.00
		465,794.00
SCHEDULE - C		
<u>DEPOSITS:</u>		
Maintenance & Service tax Security Deposit		4,312,335.00
		4,312,335.00
SCHEDULE - D		
<u>SUNDRY CREDITORS:</u>		
<u>Suppliers:</u>		
Bhagwati Steel Tubes	6,284.00	
Bricks & Cement World	54,000.00	
Cosmo Durables Pvt. Ltd.	11,618.00	
Crystal Communication	16,000.00	
Gautam Traders	4,322.00	
Gautham Enterprises	3,050.00	
Hari Hara Iron Merchants	1,433.00	
Nagina Industrial Corporation	1,118.00	
National Sales Corporation	98,735.00	
Nayan Hardware Pvt Ltd	77,677.00	
Praful Sanitary	96,739.00	
Prakash Enterprises	109,804.00	
Prince Piping Systems Pvt. Ltd.	248,469.00	
Priyanka Printers	1,400.00	
Roots Multiclean Ltd	37,720.00	
Sanjay Ceramics	77,255.00	
Satya Marketing	65,030.00	
For ALPINE ESTATES,		
 PARTNER.		

ALPINE ESTATES		A.Y.2012-2013
Sheel Security Products	16,538.00	
Shree Hardware Trading Company	3,938.00	
Shubham Enterprises	26,038.00	
Sri Laxmi Enterprises	4,930.00	
Sri Rama Paints & Pipe Fitting Stores	2,040.00	
Sri Rama Sales Corporation	205,411.00	
Vajra Electric Syndicate	65,098.00	
Varna Media	16,671.00	
Vasant Trading Co.	4,208.00	
Venkatramana Binding Works	740.00	
Vivid World	825.00	1,257,091.00
Others:		
Alivelumanga Transport	3,250.00	
Bhavana House Keeping	9,959.00	
MFH Owners Association	66,650.00	
Srinivas M Transport	3,750.00	
United Security Services	12,323.00	95,932.00
Contractors:		
Balakrishna Desai	1,049,400.00	
Janardhan on A/c	31,628.00	
Sunitha on Account	632,406.00	1,713,434.00
Staff:		
Vasanthi.D Salary A/c	2,714.00	
Sreedhar.N Salary A/c	7,216.00	9,930.00
Work Orders:		
Purnima Mosaic Tiles W O 1327	172.00	
Ramulu W.O.No. 3585	3,874.00	
Pushp Trading Company on A/c	9,075.00	
Marble Place W.O.No. 1315	9,433.00	
Anand Water Proofing W O 7482	9,800.00	
Hemanth Marble W.O.No.1235	4,670.00	
Anand Water Proofing Works W.O.8910	30,983.00	
Hemanth Marble WO 1284	47,834.00	
Marka Sunitha WO - 6206	6,007.00	
O&S Ratna Aluminium Fabricators W.O.No. 4382 & 4383	140,251.00	262,099.00
		3,338,486.00
<u>SCHEDULE - E</u>		
<u>CUSTOMER ACCOUNTS:</u>		
A-214 Girish.P	4,241.00	
A-215 Murthy K.V.S.	30,616.00	
A-413 Lalith Agarwal	200,000.00	
A-517 S.V. Ramakrishna	6,908.00	
A-518 BVN Narendra Kumar	3,900.00	245,665.00
For ALPINE ESTATES,		
PARTNER.		

ALPINE ESTATES		A.Y.2012-2013
B-215 Mannava Ramakrishna	71,609.00	
B-314 Meera P. Garodia	338,137.00	
B-409 Satyan Mehta	40,586.28	
B-410 Gunasekar & Vijaya	21,777.00	472,109.28
C-203 Mohan.K.V.	8,611.00	
C-210 Siva Kumar	850,000.00	
C - 301 Amit Kumar Vijay Vaidya	25,000.00	883,611.00
Cancellation Flats:		
Palle Susheela Reddy A 109	14,118.00	
Sheshagiri Rao A-415	25,000.00	39,118.00
		1,640,503.28
<u>SCHEDULE - F</u>		
<u>INSTALMENTS RECEIVABLE:</u>		
Instalments Receivable 10-11		9,785,000.00
Instalments Receivable 11-12		11,126,000.00
		20,911,000.00
<u>SCHEDULE - G</u>		
<u>BANK BALANCES:</u>		
HDFC Bank Current Account		(133,846.95)
SBH OD Account		(203,815.44)
FDR HDFC Bank	4,865,626.09	
FDR SBH	500,000.00	
Accrued Interest but not due - HDFC	82,050.37	
Accrued Interest but not due - SBH	168,520.00	5,616,196.46
		5,278,534.07
<u>SCHEDULE - H</u>		
<u>INVENTORY:</u>		
Land		14,798,730.73
Closing Stock		119,410,078.95
		134,208,809.68
<u>SCHEDULE - I</u>		
<u>SUNDRY DEBTORS:</u>		
<u>Customers:</u>		
A - 105 Madhusudhan	366,795.00	
A-108 Palle Pratap Reddy	977,993.00	
A-112 Sanjay Wadichor	3,380,000.00	
A-113 Saritha.R	3,793.00	
A 114 - Dr. Ramakrishna & Dr. Ravi Teja	10,101.00	
A-118 Kumargurubaran Nagaswamy	41,340.00	
A-310 Preethi Sukumaran	20,606.00	
A - 318 Madhav	440,732.00	
A 418 Anamika	94,725.00	
A-503 Mrs. Preethi	2,000,000.00	
A-519 Mohammed Rafi.K	389,494.00	7,725,579.00
For ALPINE ESTATES,		
PARTNER.		

ALPINE ESTATES		A.Y.2012-2013
B-114 Vasundhara Desai	2,976,839.00	
B- 115 Gautham Panduranga	8,720.00	
B-120 Palle Balram Reddy	2,548,991.00	
B-202 Beena B Mehta	84,700.00	
B-203 Meera P.Goradia	497,265.00	
B-316 Satyan Mehta	4,286.30	
B - 420 G.Venkatramana	10,442.00	
B-421 Meet Mehta	7,795.00	
B-424 Mayuri Yogesh Shah	22,042.00	
B-511 Somachari	218,830.00	
B-514 Saravana.G.H.L.	6,487.00	
B-519 Ramanathan P.V.	7,500.00	
B-523 Amaresh	53,225.00	
B-524 Jyothi Rao Jasti	22,113.00	6,469,235.30
C - 103 Venkatesh Babu	54,915.00	
C-104 K.Venkata Krishna	179,157.00	
C - 106 Naveenkanth	166,725.00	
C-112 Rao S.S.	8,069.00	
C-206 V. Ravi Kumar	25,000.00	
C-209 B.P.K. Patro	2,354.00	
C - 212 Ramanaiah	117,274.00	
C-301 Palle Sanjeev Reddy	2,923,468.00	
C - 406 Bharath Kumar Patel	4,345,551.00	
C-409 Subhash Ghosh	556,400.00	8,378,913.00
		22,573,727.30
<u>SCHEDULE - J</u>		
<u>INVESTMENTS:</u>		
National Saving Certificates		100,000.00
Accrued Interest but not due		46,160.00
		146,160.00
<u>SCHEDULE - I</u>		
<u>DEPOSITS LOANS & ADVANCS:</u>		
Deposits		63,500.00
Advances - Suppliers		750.00
Advance - Contractors		2,051,658.50
Advance - Work Orders		50,141.00
Advances - Staff Petty Cash		334,594.00
Loans - Staff		949,540.00
Loans & Advances - Others		13,338,340.02
Loans - Contractors		112,926.00
		16,901,449.52
For ALPINE ESTATES, .		
PARTNER.		

Alpine Estates

SCHEDULE - K

Fixed Assets

Assessment Year : 2012-2013

Sl.No.	Name of the Asset	W.D.V. B/d as on 01-04-2011	Additions before 30-9-11 2011	Additions after September 2011	Total	Rate of Depreciat on	Amount of Depreciation	W.D.V. C.f. as on 31-03-2012
1	Computer	35,113.00	-	-	35,113.00	60%	21,068	14,045.00
2	Furniture & Fixtures	3,687.00	-	-	3,687.00	10%	369	3,318.00
2	Office Equipments	1,602.00	-	-	1,602.00	15%	240	1,362.00
3	Printers	639.00	-	-	639.00	60%	383	256.00
4	Scooter	20,240.00	-	-	20,240.00	15%	3,036	17,204.00
5	UPS	1,207.00	-	-	1,207.00	60%	724	483.00
		<u>62,488.00</u>	<u>0</u>	<u>-</u>	<u>62,488.00</u>		<u>25,820</u>	<u>36,668.00</u>

For ALPINE ESTATES,

PARTNER.

Alpine Estates
ASSESSMENT YEAR :: 2012-2013.

SCHEDULE "M":
Notes to Accounts

1) Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) Inventories

i) Land is stated at cost.

ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

d) Revenue Recognition:

Revenue from Housing Project is recognized on an estimate basis till the flats are completed and are transferred/delivered to the customers.

Revenue in respect of flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of flats sold is after discount allowed.

e) Fixed Assets:

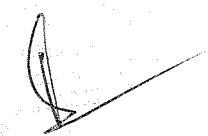
Fixed Assets are stated at cost of acquisition less depreciation.

f) Depreciation:

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

2 The Profit arising out of the housing project is eligible for deduction u/s. 80 IB (10) of I. T. Act of 1961.

3. The sanction for housing project has been obtained from a local authority, Kapra Municipality vide Proc No.BA/G3/294/2006-07 dt.29-03-2007.



4. The Profit arising out of the housing project is eligible for deduction u/s. 80 IB (10) of I. T. Act of 1961. The project is required to be completed by 31-03-2012 (i.e. within 5 year from the end of financial year in which first sanction is received). The Occupancy Certificate for the project is received as under:

Block	Certificate No.	Certificate Date
A	BA/G3/294/2006-07/2122	01/04-11-2010
B	BA/G3/294/2006-07/784	09/13-4-2010
C	BA/G3/294/2006-07	23-03-11

5. Salient features of the project are as under:

Land Area	Sq. Yards	
Land Area in Acres	4.06 Guntas	
No of Flats	280	
Area of each Unit (Built up Area)	848 sft to 1390 sft.	
Sanction obtained on	29-03-2007.	

6. During the year the company has continued work of developing and building above housing project as "Mayfolwer Heights". During the year installments of Rs.75,21,000/- (Net of refunds & cancellations) towards sale of Flats is received on the basis of agreements/understanding.

7. In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.18,80,250/- at the rate of 25% on installments of Rs.31,71,000/- (Net off refunds & cancellations) received/receivable during the year is credited to Construction account and debited to Work in progress account.

8. In accordance with the accounting policy adopted till the project is completed the installments for the year for flats aggregating to Rs.2,09,11,000/- (Net of refunds & cancellations) is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.13,42,08,809/- is carried forward as Inventories.

9. Investment in NSC is held in the name of third party and is pledged with MCH as guarantee.

10. Expenses not supported by external evidences as taken as certified and authenticated by the management.

11. Balances standing to debit/credit to various accounts are subject to confirmation.

12. The flats which are transferred / delivered / ready for delivery and for which revenue is recognized is taken as determined by the management.

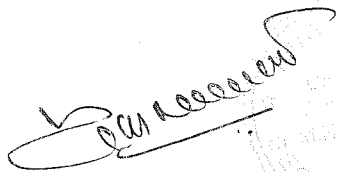

FOR ALPINE ESTATES



Partner

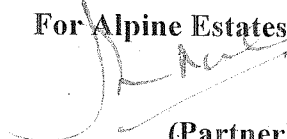


13. In respect of sale revenue credited to construction account, for completed Flats of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.


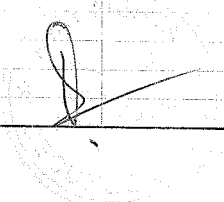
(Ajay Mehta)
Chartered Accountant.
M.No.035449



Place : Secunderabad.
Date : 18.09.2012


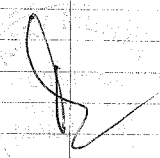
For Alpine Estates,

(Partner)


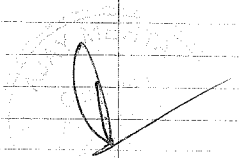
Place : Secunderabad.
Date : 18.09.2012

ALPINE ESTATES		A.Y.2012-2013
DEPOSITS LOANS & ADVANCES		
DEPOSITS		
Gas Deposit	3,000.00	
Beena Mehta - Rent deposit	60,000.00	
Telephone Deposit	500.00	63,500.00
ADVANCES		
Suppliers		
Linus Consultant Pvt. Ltd.	750.00	750.00
Contractors		
Bassappa.B on A/c	70,913.00	
Bassappa-Material on A/c	34,163.00	
Hanumanth-Materials	87,118.00	
HKGN Marble Granite On Account	311,265.00	
Jyothi Ram Material A/c	88,989.00	
Jyothi Ram on A/c	643,257.00	
Marka Narasimhulu on A/c	187,556.00	
Mohan Rao.K on A/c	1,820.00	
Mohan Reddy.K on A/c	70,455.00	
Mohd. Abdul Wahed Ali on A/c	7,027.00	
Phanendar on A/c	375,590.00	
Ramulu on A/c	47,087.50	
SLVS Marble & Granite / Durga Prrasad on A/c	70,000.00	
Tirupathi.G on A/c	1,100.00	
Tirupathi.V - on A/c	44,561.00	
Veluchamy on A/c	10,757.00	2,051,658.50
Work Order:		
Kgn Marble W.O.No.1327	15,000.00	
Sri Sai Marble Place	22,315.00	
Rajasthan Marble House on A/c	12,826.00	50,141.00
Staff Petty cash accounts:		
Anil Kumar on Account	2,206.00	
Jagdish Kanaiya on A/c	286,662.00	
Kushal Dutt on Account	2,000.00	
Muralikrishna Petty Cash	1,500.00	
Murali on A/c	500.00	
Phani Petty Cash	500.00	
Prabhakar Reddy Petty Cash on A/c	32,500.00	
Prabhu Das Petty Cash on A/c	4,352.00	
Ramachary on A/c	374.00	
Ramesh.P on A/c	2,500.00	
Santosh.A Petty Cash on A/c	1,500.00	334,594.00
For ALPINE ESTATES,		
PARTNER.		

ALPINE ESTATES		A.Y.2012-2013
LOANS		
Staff Loans		
Jagdish Babu Salary A/c	194,997.00	
Jagdish Kanaiya Salary A/c	31,800.00	
Karunakar Reddy.D - Salary A/c	4,960.00	
Kushal Dutt Salary A/c	26,300.00	
M.Ramakrishna Salary A/c	1,173.00	
Narender.P Salary A/c	14,942.00	
Narender Reddy.N Salary A/c	1,400.00	
Prabhu Das.B - Salary A/c	3,503.00	
Raghunath Salary A/c	3,394.00	
Ram Babu.G.B. Salary A/c	11,052.00	
Ramesh.P Salary A/c	22,203.00	
Shakeer Md. Salary A/c	3,816.00	
Vasanthi Abasement A/c	630,000.00	949,540.00
Others:		
B-209 Pramod.Y-Loan A/c	246,548.38	
B&C Estates	650,000.00	
Bhavana House Keeping - Loan	1,000.00	
Greenwood Estates	12,348,947.00	
Modi Ventures	14,118.00	
Tds Receivable 10-11	77,726.64	13,338,340.02
Contractor Loans		
Ishaq-Loan A/c	34,926.00	
Janardhan - Loan A/c	78,000.00	112,926.00
		16,901,449.52
For ALPINE ESTATES,		
 PARTNER.		

<u>ALPINE ESTATES</u>	<u>A.Y.2012-2013</u>
<u>BUILDING MATERIALS</u>	
Aluminium & Ms Windows/panels	2,525,336.00
Bricks/Cement Blocks/ Solid Blocks	96,458.00
Building Material	5,913.00
Cement/Readymix	476,260.00
Chemical	47,066.00
Consumables	146,828.00
Doors	478,019.00
Electrical Goods	2,377,453.00
Equipment	480,260.00
False Ceiling Materials	42,372.00
Furniture	328,668.00
Granite	62,875.00
Hardware/Wieres	464,043.00
Marbles/Pavers	747,303.00
Metal	19,997.00
Modular Kitchen Furniture	420,000.00
Morrum	5,935.00
Number Plates & Name Boards	23,408.00
Paints/Colours	1,858,271.00
Pipes	313.00
Plumbing Work	25,765.00
Plywood & Glass	57,006.00
Red Mud	22,486.00
Sand	189,665.00
Sanitary & Plumbing	1,449,502.00
Steel	271,427.00
Stone Dust/Shabad Stones	154,312.00
Sundry Purchase	71,559.00
Tiles	2,854,042.00
Tools	4,652.00
Water Proofing Chemicals	120,831.00
Wood & Doors	517,629.00
	16,345,654.00
<u>OTHER EXPENSES</u>	
Anand Jyothibabu PF A/c	16310.00
Arjun PF A/c	8536.00
Bonus Construction Division	45482.00
Consultancy Fees	50000.00
Designing Charges	8000.00
Electricity Charges	392379.00
Fees Paid to GHMC	444560.00
Fire Safety Equipment	435000.00
For ALPINE ESTATES,	
	
PARTNER.	

ALPINE ESTATES	A.Y.2012-2013
Gardening Material	69620.00
Hamali Charges	2300.00
House Keeping & Maintenance Charges	117853.00
Kailash PF A/c	1868.00
KGN Marble PF A/c	10428.00
Library Books	46737.00
Mannem PF A/c	2307.00
Misc Exp - Site	8720.00
Petrol/Diesel Charges	39166.00
Repairs & Maintenance	2350.00
Repairs & Maintenance-Machinery	11469.00
Salaries - Construction Division	1023150.00
Security Services	142180.00
Site Expenses	65124.00
Transportation Expenses	152006.00
Water Tanker Charges	1750.00
	3,097,295.00
<u>HIRE CHARGES</u>	
Arjun - Hire Charges	115769.00
Bhikshapathy - Hire Charges	64933.00
Bhupal Hire Charges	840.00
Janardhan - Hire Charges	6050.00
Kailash-Hire Charges	17357.00
Killeshwar Hire Charges	108066.00
Mannem - Hire Charges	39726.00
Marka Narasimhulu Goud - Hire Charges	500.00
Raja Reddy.B - Hire Charges	41985.00
	395,226.00
<u>JOB WORK CHARGES</u>	
Anand Jyothi Babu - Job Work	24600.00
Anisha Associates Job Work	1980.00
Duddi Neelaiah Job Work	48950.00
HKGN Marble Job Work	4400.00
Hussain Peer - Job Work	2000.00
Janardhan - Job Work	84595.00
Jyothi Ram - Job Work	57552.00
Khader Valli - Job Work	1800.00
Krishna - Job Work	411139.00
Mahaboob - Job Work	4000.00
Mannem - Job Work	374511.00
Marka Narasimhulu Goud - Job Work	112552.00
For ALPINE ESTATES,	
	
PARTNER.	

ALPINE ESTATES		A.Y.2012-2013
M.D. Zahed Job Work		97400.00
Mohan Rao.K-Job Work		3200.00
Mohd Abdul Wahed Ali-Job Work		9700.00
Phanendar-Job Work		5200.00
Raja Chary - Job Work		195890.00
Raja Reddy.B.-Job Work		102155.00
Rama Kanth - Job Work		-3960.00
Sanjeev Sharma Job Work		3500.00
Sri Sai Ganesh Horticulture - Job Work		6500.00
Sunitha - Job Work		5000.00
S.Yadagiri Job Work		77626.00
Tanveer Khan - Job Work		1700.00
Tirupathi - Job Work		125036.00
Veluchamy Job Work		6500.00
Yadaiha - Job Work		14500.00
		1,778,026.00
<u>LABOUR ALLOWANCES</u>		
Allowance for Consumables		1012040.00
Allowance for Equipment Charges		1412294.00
Allowance for Transport Charges		260615.00
Labour Charges		2210133.00
Labour Welfare Expenses		1082.00
		4,896,164.00
For ALPINE ESTATES,		
		
PARTNER.		

ALPINE ESTATES**A.Y.2012-2013****DETAILS OF CLOSING STOCK**

Opening Balance b/fd. (01-04-2011)		167,791,348.95
Add: Estimated Profit on Instalments receivable declared for financial year 2011-2012 Rs.1,11,26,000/- @ 25%	2,781,500.00	
Less: Estimated profit reversed for cancellation flats instalments Rs.36,05,000/- @ 25%	901,250.00	1,880,250.00
		169,671,598.95
Add: Construction expenses during the year:		
Building Material	16,345,654.00	
Other Material & Expenses	3,097,295.00	
Hire Charges	395,226.00	
Job Work Charges	1,778,026.00	
Labour Allowances	4,896,164.00	
Extra spect	243,615.00	26,755,980.00
		196,427,578.95
Less: Tr. To construction account for Sold flats construction value		77,017,500.00
		119,410,078.95
Land		22,877,434.73
		22,877,434.73
Less: Tr. To construction account for Sold flats land value		8,078,704.00
		14,798,730.73

For ALPINE ESTATES,


PARTNER.

ALPINE ESTATES

A.Y.2012-2013

DETAILS OF INTEREST ACCOUNT

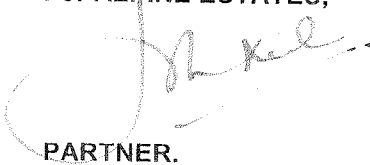
Interest Received

HDFC FDR Interest	476,943.65	
Interest on NSC	11,170.00	
Pramod Y Loan Account	16,638.53	
Greenwood Estates	1,502,032.00	
FDR Interest SBH	55,810.00	
	<hr/>	2,062,594.18


Less : Interest paid


Interest on TDS	6,710.00	
Interest on OD	744.63	7,454.63
Net Total	<hr/>	<hr/> <u>2,055,139.55</u>

For ALPINE ESTATES,



PARTNER.

ALPINE ESTATES	A.Y.2012-2013
DETAILS OF DISCOUNT	
B-314 Meera P. Garodia	650,000.00
B-203 Meera P.Goradia	650,000.00
A-113 Saritha.R	73,750.00
A-517 S.V. Ramakrishna	107,250.00
A-106 Ritesh Kumar	116,000.00
A-101 Ranjan Panda.K	106,000.00
A-103 Kamal Raj E.D.	53,750.00
C-302 Jagan Mohan Reddy.P	137,500.00
A-218 Ramesh Rajgopal	125,000.00
A-313 Krishna Mohan Rao.S	147,500.00
B- 115 Gautham Panduranga	73,000.00
A 114 - Dr. Ramakrishna & Dr. Ravi Teja	79,000.00
C-209 B.P.K. Patro	77,000.00
B-506 R. Kalyan/ Mrs. Sosin Thayyaba	162,000.00
B - 420 G.Venkatramana	77,000.00
C-501 Vasudha Viswanathan	85,625.00
C-312 Reddi Srinivas Rao	167,500.00
C-212 Ramanaiah	83,750.00
B-511 Somachari	15,000.00
C - 103 Venkatesh Babu	210,000.00
C - 103 Venkatesh Babu	140,000.00
A - 105 Madhusudhan	105,000.00
A-118 Kumargurubaran Nagaswamy	162,500.00
C - 101 K. Madhuri	192,500.00
A-518 BVN Narendra Kumar	178,750.00
C-409 Subhash Ghosh	68,750.00
	4,044,125.00
For ALPINE ESTATES,	
	
PARTNER.	

ALPINE ESTATES		A.Y.2012-2013
<u>Details of Bad Debits Written off (Net)</u>		
United Securiry Services		6,178.00
Decor Inn W.O.No.1102		30,887.00
Nitco		35.00
Hiregange & Associates		582.00
Arjun on A/c		335.00
Ravinder Hire Charges		3.00
A-103 Kamal Raj E.D.		883.00
A-104 Prasad J.V.K.		705.00
A-117 Siva Kumar.R		114.00
A-218 Ramesh Rajgopal		176.00
A-417 Vijay Kumar Singh		353.00
A-101 Ranjan Panda.K		6,659.00
B-510 Raghuram		270.00
C-503 - Arundhati Chatterjee		900.00
C-302 Jagan Mohan Reddy.P		84.00
Sriram Interiors		33,750.00
		81,914.00
Less: Credit Balances:		
Bhavana House Keeping	8,952.00	
Brahmachary on A/c	495.00	
C-312 Reddi Srinivas Rao	91.00	
C-501 Vasudha Viswanathan	1.00	
B - 122 Aswita Katekar	448.00	
C-512 Pushpa Bachu	350.00	
Ultratech Cement Ltd	800.00	
Sainath Technical Services	900.00	12,037.00
		69,877.00
For ALPINE ESTATES,		
		
PARTNER.		

Alpine Estates					
Block	No. of Flats	Sold Flats 10-11	Sold Flats 11-12	Balance Flats	
A	95	48	16	31	
B	125	96	14	15	
C	60	17	12	31	
	280	161	42	77	
Block	No. of Flats	Sft	Sold sft 10-11	Sold sft 11-12	Balance
A	95	129650	62130	23175	44345
B	125	177250	135700	19450	22100
C	60	89500	25475	18500	45525
	280	396400	223305	61125	111970
Block	No. of Flats	Sq. Yards	Sold Sq. Yards 10-11	Sold Sq. Yards 11-12	Balance Sq. Yards
A	95	6482.50	3106.50	1158.75	2217.25
B	125	8862.50	6785.00	972.50	1105.00
C	60	4475.00	1273.75	925.00	2276.25
	280	19820.00	11165.25	3056.25	5598.50
Land					52,390,971
Land Rate per Sq. yard					2,643
Construction & Development Expenses upto 31-3-12					196,427,579
Further expenses					22,000,000
Construction & Development Expenses					218,427,579
Construction & Development Cost per Sft					1,262
Construction & Development Cost estimated per sft					1,260
Sold land are cost					8,078,704
Sold Sft cost Estimated					77,017,500

Alpine Estates
5-4-187/3 & 4, II Floor,
Soham Mansion, M.G. Road,
Secunderabad - 500 003.

Profit & Loss A/c
1-Apr-2011 to 31-Mar-2012

Particulars	1-Apr-2011 to 31-Mar-2012	Particulars	1-Apr-2011 to 31-Mar-2012
Expenses (Direct)	8,50,96,204.00	Sales Accounts	14,46,79,325.00
Construction Cost on Sold Flats	7,70,17,500.00	Sales - A Block	5,66,46,625.00
Land Value on Sold Flat	80,78,704.00	Sales B Block	4,33,40,000.00
		Sales C Block	4,46,92,700.00
Expenses (Indirect)	1,32,44,478.24	Income (Direct)	18,80,250.00
Brokerage	64,496.00	Estimated Profit on Instalments Receivable	18,80,250.00
Incentives	6,61,121.00		
Advertisement Expenses	22,95,418.00	Income (Indirect)	22,21,954.55
Audit Fees	33,090.00	Income Tax Refund	48,423.00
Bad Debts/Credits Written Off	69,877.00	Interest Account	20,55,139.55
Bank Charges	766.11	Interest on Income Tax Refund	2,907.00
Bonus	53,664.00	Miscellaneous Income	1,06,400.00
Business/Sales Promotion	3,68,193.00	Prior Period Items	9,085.00
Car Hire Charges	47,995.00		
Commission A/c	1,89,716.00		
Community Welfare	14,491.00		
Computer Repairs & Maintenance	34,755.00		
Consultancy Charges	18,315.00		
Conveyance	11,509.00		
Courier/Postage Charges	2,929.00		
Depreciation	25,820.00		
Discount Expenses	40,44,125.00		
ESIC	41,600.00		
Exhibition Charges	2,37,735.00		
Forefit Account	25,000.00		
Free Offers to Customers	16,30,449.00		
Income Tax A Y 2009-10	4,06,450.00		
Income Tax Current Year	6,35,038.13		
Income Tax Representation Fee	22,060.00		
Legal Expenses	43,665.00		
Miscellaneous Expenses	14,139.00		
Newspaper & Periodicals	10,533.00		
Office Maintenance Expenses	43,245.00		
Office Rent - Beena Mehta - B 202	11,000.00		
Other Insurance	18,725.00		
Petrol Charges	58,516.00		
Postage/Telegram	1,704.00		
Printing & Stationery	4,57,754.00		
Provident Fund	96,822.00		
Rent - B102 Subba Rao	8,500.00		
Repairs & Maintenance-Vehicle	42,748.00		
Salaries	13,79,558.00		
Staff Welfare Expenses	61,240.00		
Telephone Charges	61,717.00		
Nett Profit	5,04,40,847.31		
Total	14,87,81,529.55	Total	14,87,81,529.55

FOR ALPINE ESTATES

Partner

Alpine Estates
5-4-187/3 & 4, II Floor,
Soham Mansion, M.G. Road,
Secunderabad - 500 003.

Balance Sheet
1-Apr-2011 to 31-Mar-2012

Liabilities	as at 31-Mar-2012	Assets	as at 31-Mar-2012
Capital Account	14,91,94,113.29	Fixed Assets	36,668.00
<i>Anand Mehta</i>	1,69,17,771.30	<i>Computers</i>	14,045.00
<i>Bhavesh Mehta</i>	63,28,771.30	<i>Furniture & Fixtures</i>	3,318.00
<i>Modi Properties & Investments Pvt. Ltd.</i>	3,49,06,855.25	<i>Office Equipments</i>	1,362.00
<i>Rahul Mehta</i>	2,13,21,367.74	<i>Printers</i>	256.00
<i>Soham Modi</i>	(-)87,35,137.93	<i>Scooter</i>	17,204.00
<i>Sridevi.K-Partner</i>	4,51,49,910.32	<i>UPS</i>	483.00
<i>Vijay Kumar.Y-Partner</i>	3,33,04,575.31		
Loans (Liability)		Investments	1,46,160.00
Current Liabilities	3,10,99,699.28	<i>Accrued Interest But Not Due - NSC</i>	46,160.00
<i>Sundry Creditors</i>	33,38,486.00	<i>National Saving Certificate</i>	1,00,000.00
<i>Customer Accounts</i>	16,40,503.28		
<i>Instalments Receivable</i>	2,09,11,000.00	Current Assets	13,01,10,984.57
<i>Outstanding Expenses</i>	4,65,794.00	<i>Closing Stock</i>	
<i>Maintenance & Service Tax Security Deposit</i>	43,12,335.00	<i>Deposits (Asset)</i>	63,500.00
<i>Provision for Tax</i>	4,31,581.00	<i>Loans & Advances (Asset)</i>	1,68,37,949.52
Profit & Loss A/c		<i>Sundry Debtors</i>	2,25,73,727.30
<i>Opening Balance</i>		<i>Cash-in-hand</i>	11,48,464.00
<i>Current Period</i>	5,04,40,847.31	<i>Bank Accounts</i>	52,78,534.07
<i>Less: Transferred</i>	5,04,40,847.31	<i>Construction Expenses</i>	2,65,12,365.00
		<i>Inventory</i>	10,76,96,444.68
Total	18,02,93,812.57	Total	18,02,93,812.57

For ALPINE ESTATES

Partner