

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4,  
ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year  
**2012-13**

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>MEHTA AND MODI HOMES</b>			PAN <b>AAJFM0647C</b>		
	Flat/Door/Block No <b>5-4-187/3 AND 4, IIND FLOOR</b>	Name Of Premises/Building/Village <b>SOHAM MANSION</b>			Form No. which has been electronically transmitted <b>ITR-5</b>	
	Road/Street/Post Office	Area/Locality <b>M.G ROAD</b>				
	Town/City/District <b>SECUNDERABAD</b>	State <b>ANDHRA PRADESH</b>	Pin <b>5 0 0 0 0 3</b>		Status <b>FIRM</b>	
	Designation of AO(Ward/Circle) <b>WARD 10(4)/HYD</b>			Original or Revised <b>Original</b>		
E-filing Acknowledgement Number <b>498453401270912</b>		Date(DD/MM/YYYY) <b>27-09-2012</b>				
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	16675712
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	16675710
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	5152794
	5	Interest payable			5	429131
	6	Total tax and interest payable			6	5581930
	7	Taxes Paid	a	Advance Tax	7a	1000000
			b	TDS	7b	7118
			c	TCS	7c	0
d			Self Assessment Tax	7e	4574808	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	5581926	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	

This return has been digitally signed by **SOHAM MODI**  
in the capacity of **DIRECTOR OF MPIP** having PAN **ABMPM6725H** from  
IP Address **121.247.17.82** on **27-09-2012** at **SECUNDERABAD**  
Dsc Si no **552829143724513122131783CN=TCS sub-CA for TCS 2011,**  
& issuer **OU=Sub-CA, O=Tata Consultancy Services Ltd., C=IN**



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2A7452D2490

**MEHTA & MODI HOMES**  
**5-4-187/ 3 & 4, II Floor, Saham Mansion,**  
**M.G.Road, Secunderabad - 500 003.**  
**Assessment Year 2012-2013.**

**Status:** Partnership Firm as Such (PFAS) / Resident  
**PAN :** AAJFM 0647 C/ Ward 10 (4)/ Hyd  
**Year Ending:** 31-03-12  
**Nature of Business:** Real Estate/Developers/Managers  
**Bank Name & Account No.** HDFC Bank, S.D. Road, No.00422000011257  
**MIRC Code** 500240003

**COMPUTATION OF TOTAL INCOME**

**I. Income from Business**

Net profit as per Profit & Loss account 10,405,711

**Add: Items disallowed/considered seperately:**

1. Disallowances U/s.36(1)(va)	6,108	
2. Income tax	5,818,017	
3. Interest on TDS	9,747	
4. Disallowance U/s.43B - Bonus	116,594	
4. Interest on Income Tax	319,535	6,270,001
Total Income		<u>16,675,712</u>

Tax thereon comes to @ 30% 5,002,714

Add: Cess @ 3% 150,081

5,152,795

Less: T.D.S. - HDFC 7,118

5,145,677

Less: Advance tax paid 1,000,000

4,145,677

Add: Interest U/s.234B 248,741

Add: Interest U/s.234C 180,390

429,131

Total Tax payable

4,574,808

For MEHTA & MODI HOMES,

PARTNER.

Total Tax			5152795		
TDS			7118		
Assessed Tax			5145677		
Instalment	Adv tx pay:	Adv Tax pa	Shortfall	Interest	
I	1543703	0	1543703	46311	
II	3087406	0	3087406	92622	
III	5145677	1000000	4145677	41457	
			<b>234C</b>	<b>180390</b>	
234B					
Self Assessment tax payable				4145677	
Month	Payable	Paid	Balance	Interest	
Apr	4145677	0	4145677	41457	
May	4145677	0	4145677	41457	
Jun	4145677	0	4145677	41457	
Jul	4145677	0	4145677	41457	
Aug	4145677	0	4145677	41457	
Sep	4145677	0	4145677	41457	
			<b>234B</b>	<b>248741</b>	

For Mehta & Modi Home's

Partner

FORM NO. 3CB  
[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,  
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. \*I / we have examined the balance sheet as on 31st March, 2012, and the \*profit and loss account / income and expenditure account for the year ended on that date, attached herewith, of MEHTA & MODI HOMES , 5-4-187/3 & 4, 3rd FLOOR, SOHAM MANSION, M. G. ROAD, SECUNDERABAD-500003 AAJFM 0647 C.

2. \*I / we certify that the Balance Sheet and the \*profit and loss / income and expenditure account are in agreement with the books of account maintained at the head office at same as above and \*\* None branches.

3. (a) \*I / we report the following observations / comments / discrepancies / inconsistencies; if any:

Refer Notes to Accounts Schedule 'O'

(b) Subject to above -

A. \*I / we have obtained all the information and explanations which, to the best of \*my / our knowledge and belief, were necessary for the purpose of the audit.

B. In \*my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from \*my / our examination of the books.

C. In \*my / our opinion and to the best of \*my / our information and according to the explanations given to \*me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2012, and

(ii) In the case of the \*profit and loss account / ~~income and expenditure~~ account, of the \*profit / ~~loss or \*surplus~~ / deficit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure thereto.

5. In \*my/our opinion and to the best of \*my / our information and according to explanations given to \*me / us, the particulars given in the said Form No.3 CD are true and correct.

Place : SECUNDERABAD

Date : 27.09.2012

Name: AJAY MEHTA (M.No.035449)

Address: 5-4-187/3&4, Soham Mansion

2nd Floor, Above Bank of Baroda,

M.G. Road, Secunderabad-500003

M.No : 035449

FORM NO. 3CD  
[See rule 6 G(2)]

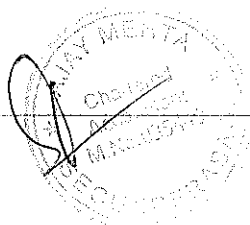
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the assessee	MEHTA & MODI HOMES
2. Address	5-4-187/3 & 4, 2 <sup>ND</sup> FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.
3. Permanent Account Number	AAJFM 0647 C
4. Status	PFAS/RESIDENT
5. Previous year ended	31 <sup>ST</sup> MARCH 2012
6. Assessment year	2012-2013

PART - B

7. (a) If firm or Association of Persons, indicate names of partners/members and their, profit sharing ratios.	Modi Properties & Investments Pvt. Ltd. 50.00% Suresh U Mehta 16.66% Bhave V Mehta 16.67% Deepak Mehta 16.67%
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No
8. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Real Estate/Developers/Managers
(b) If there is any change in the nature of business or profession, the particulars of such change.	No
9. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No
(b) Books of account maintained. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.)	Books of Accounts are Maintained in Computer system. The accounts generated are: 1. Cash and Bank Book 2. Ledgers 3. Sales and Purchase Register 4. Journal
(c) List of books of account examined.	As above
10. Whether the profit and loss account includes any Profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.)	Not Applicable



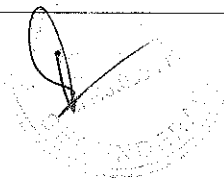
For Mehta & Modi Home's

Partner

11. (a) Method of accounting employed in the previous year	Mercantile System
(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No
(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable.
(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Not Applicable
12.(a) Method of valuation of closing stock employed during the previous year.	At Cost
(b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	Not Applicable
12A Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset, (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade.	} Nil
13. Amounts not credited to the profit and loss account, being, - (a) the items falling within the scope of section 28; (b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; (c) escalation claims accepted during the previous year; (d) any other item of income; (e) capital receipt, if any.	} Nil

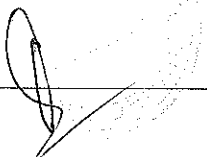
For Mehta & Modi Home's  
  
Partner

<p>14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-</p> <p>(a) Description of asset/block of assets.</p> <p>(b) Rate of depreciation.</p> <p>(c) Actual cost of written down value, as the case may be.</p> <p>(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:</p> <p style="padding-left: 20px;">i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,</p> <p style="padding-left: 20px;">ii) Change in rate of exchange of currency, and</p> <p style="padding-left: 20px;">iii) Subsidy or grant or reimbursement, by whatever name called.</p> <p>(e) Depreciation allowable.</p> <p>(f) Written down value at the end of the year</p>	<p>Refer Annexure I</p>
<p>15. Amounts admissible under sections -</p> <p>(a) 33AB</p> <p>(b) 33ABA</p> <p>(c) 33AC (wherever applicable)</p> <p>(d) 35</p> <p>(e) 35ABB</p> <p>(f) 35AC</p> <p>(g) 35CCA</p> <p>(h) 35CCB</p> <p>(i) 35D</p> <p>(j) 35DD</p> <p>(k) 35DDA</p> <p>(l) 35E"</p> <p>(a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);</p> <p>(b) not debited to the profit and loss account</p>	<p>Nil</p>
<p>16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]</p>	<p>Nil</p>



For Mehta & Modi Home's  
  
 Partner

<p>(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va).</p>	<p>As per Annexure II</p>
<p>17. Amounts debited to the profit and loss account, being :-</p> <p>(a) expenditure of capital nature;</p> <p>(b) expenditure of personal nature;</p> <p>(c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;</p> <p>(d) expenditure incurred at clubs, -</p> <p>(i) as entrance fees and subscriptions.</p> <p>(ii) as cost for club services and facilities used.</p> <p>(e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;</p> <p>(ii) any other penalty or fine :</p> <p>(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;</p> <p>(f) amounts inadmissible under section 40(a);</p> <p>(g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;</p>	<p>Nil</p>
<p>(h)(A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be.</p>	<p>Yes</p>
<p>(B) amount inadmissible under section 40A(3), read with rule 6DD.</p>	<p>Nil</p>
<p>(i) provision for payment of gratuity not allowable under section 40A(7);</p> <p>(j) any sum paid by the assessee as an employer not allowable under section 40A(9);</p> <p>(k) particulars of any liability of a contingent nature.</p> <p>(l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,</p> <p>(m) amount inadmissible under the proviso to section 36(1)(iii)</p>	<p>Nil</p>



For Mehta & Modi Home's

Partner



17A. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
18. Particulars of payments made to persons specified under section 40A(2)(b).	Nil
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil
20. Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
21. *(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which; (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year;	} Nil
(B) was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); (b) not paid on or before the aforesaid date. • State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	
22.(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	Nil
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
23. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Nil
24. *(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-  (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted;	Nil

For Mehta & Modi Home's

Partner

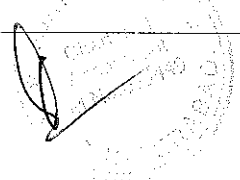
<p>(iii) whether the loan or deposit was squared up during the previous year;</p> <p>(iv) maximum amount outstanding in the account at any time during the previous year;</p> <p>(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.</p>	
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<p>(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-</p> <p>(i) name, address and permanent account number (if available with the assessee) of the payee;</p> <p>(ii) amount of the repayment;</p> <p>(iii) maximum amounts outstanding in the account at any time during the previous year;</p> <p>(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.</p> <p>(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]</p> <p>The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act</p>	<p style="text-align: center;">} Nil</p> <p style="text-align: center;">} Yes</p>
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25.(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

S.No	Assessment Year	Nature of Loss/Allowance	Amount as Returned	Amount as Assessed (Reference to order)	Remarks
			Nil		

<p>(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.</p>	<p style="text-align: center;">Nil</p>
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**For Mehta & Modi Home's**

**Partner**

26. Section-wise details of deductions, if any, Admissible under Chapter VIA.	Nil
27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government.  (b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-	As per Annexure IV
(i) Tax deductible and not deducted at all	
(ii) shortfall on account of lesser deduction than required to be deducted	
(iii) tax deducted late	
(iv) tax deducted but not paid to the credit of the Central Government  "Please give the details of cases covered in (i) to (iv) above."	
28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded : (i) Opening Stock;  (ii) Purchases during the previous year;  (iii) Sales during the previous year;  (iv) Closing Stock;  (v) Shortage/excess, if any	Not Applicable
(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :  <b><u>A Raw Materials :</u></b>  (i) opening stock;  (ii) Purchases during the previous year;  (iii) Consumption during the previous year;  (iv) sales during the previous year;  (v) closing stock;  (vi)* yield of finished products;  (vii)* Percentage of yield;  (viii)* Shortage/excess, if any.	Not Applicable

For Mehta & Modi Home's

Partner

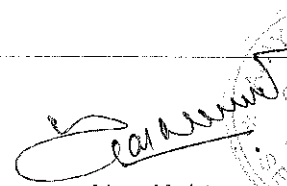
<p><b><u>B. Finished products/By-products :</u></b></p> <p>(i) opening stock;</p> <p>(ii) purchase during the previous year;</p> <p>(iii) quantity manufactured during the previous year;</p> <p>(iv) sales during the previous year;</p> <p>(v) closing stock;</p> <p>(vi) shortage/excess, if any.</p> <p>*Information may be given to the extent available.</p>	<p>Not Applicable</p>
<p>29. In the case of a domestic company, details of tax on distributed profits under section 115O in the following form :-</p> <p>(a) total amount of distributed profits;</p> <p>(b) total tax paid thereon;</p> <p>(c) dates of payment with amounts.</p>	<p>Not Applicable</p>
<p>30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)].</p>	<p>No</p>
<p>31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.</p>	<p>No</p>
<p>32. Accounting ratios with calculations as follows :-</p> <p>(a) Gross profit/Turnover;</p> <p>(b) Net profit/Turnover;</p> <p>(c) Stock-in-trade/Turnover;</p> <p>(d) Material consumed/Finished goods produced.</p>	<p>24773860/106741000=23.21%</p> <p>10405710/106741000=9.75%</p> <p>192329486/106741000=180.18%</p>

Place: Secunderabad

Date: 27.09.2012

**For Mehta & Modi Home's,**

**Partner**

  
 Ajay Mehta  
 (Chartered Accountant)  
 M. No 035449

**Address:**  
 5-4-187/3&4,  
 Soham Mansion,  
 MG Road, Secunderabad  
 500003

**MEHTA & MODI HOMES**  
Annexure I to Form No.3CD  
**FIXED ASSETS**

**ASSESSMENT YEAR 2012-13**

Sl.No.	Name of the Asset	W.D.F. 01.04.2011	Additions Before 30.09.11	Additions After 30.09.11	Deductions	Total	Rate of Depreciatio n	Amount of Depreciation	W.D.V. C/f. 31.03.2012
1	Cars - Maruti Alto	137323.80				137323.80	15%	20599	116724.80
2	Cars - TATA Indica	154514.00				154514.00	15%	23177	131337.00
3	Cars - TATA Indica Xeta V2	143510.50				143510.50	15%	21527	121983.50
4	Car - Tata India Xeta GVS	147753.55				147753.55	15%	22163	125590.55
4	Computers	18779.36				18779.36	60%	11268	7511.36
5	Digital Camera	17099.31				17099.31	15%	2565	14534.31
6	Furniture & Fixtures	80879.80				80879.80	10%	8088	72791.80
7	Mobile Phones	4588.14				4588.14	15%	688	3900.14
8	Office Equipment	25574.02				25574.02	15%	3836	21738.02
9	Printers	4330.00				4330.00	60%	2598	1732.00
10	UPS	885.60				885.60	60%	531	354.60
11	Vehicle - Eterno	21150.05				21150.05	15%	3173	17977.05
	<b>TOTAL</b>	<b>756388.13</b>	<b>0.00</b>	<b>0.00</b>		<b>756388.13</b>		<b>159950</b>	<b>636175.13</b>

For MEHTA & MODI HOMES,

PARTNER.



**Mehta & Modi Homes**  
**Annexure - II to Form No.3CD**  
**(A) EMPLOYEES CONTRIBUTION**

Sl.No.	Deduction for the month	PF Contribution	ESI Contribution	Due date of payment PF	Due date of payment ESI	Actual date of payment of PF	Actual date of payment of ESI	Disallowances U/s.36(1)(va)
1	Apr-11	40634	1898	20-05-11	21-05-11	17-05-11	19-05-11	-
2	May-11	40664	1768	20-06-11	21-06-11	15-06-11	15-06-11	-
3	Jun-11	40695	1761	20-07-11	21-07-11	20-07-11	27-07-11	1,761.00
4	Jul-11	40725	1617	20-08-11	21-08-11	17-08-11	19-08-11	-
5	Aug-11	40756	1920	20-09-11	21-09-11	15-09-11	15-09-11	-
6	Sep-11	40787	1946	20-10-11	21-10-11	12-10-11	14-10-11	-
7	Oct-11	40817	2154	20-11-11	21-11-11	18-11-11	24-11-11	2,154.00
8	Nov-11	40848	2193	20-12-11	21-12-11	14-12-11	30-12-11	2,193.00
9	Dec-11	40878	2298	20-01-12	21-01-12	10-01-12	13-01-12	-
10	Jan-12	40909	2315	20-02-12	21-02-12	15-02-12	15-02-12	-
11	Feb-12	40940	2297	20-03-12	21-03-12	20-03-12	21-03-12	-
12	Mar-12	40969	2362	20-04-12	21-04-12	13-04-12	13-04-12	-
		<u>489622</u>	<u>24529</u>					<u>6,108.00</u>

**(B) EMPLOYER CONTRIBUTION**

Sl.No.	Deduction for the month	PF Contribution	ESI Contribution	Due date of payment	Actual date of payment of PF	Actual date of payment of ESI	Disallowances U/s.43B	
1	Apr-11	8860	5151	20-05-11	21-05-11	26-05-10	26-05-10	-
2	May-11	8469	4800	20-06-11	21-06-11	25-06-10	25-06-10	-
3	Jun-11	8446	4779	20-07-11	21-07-11	13-07-10	13-07-10	-
4	Jul-11	8012	4390	20-08-11	21-08-11	20-08-10	18-08-10	-
5	Aug-11	8929	5213	20-09-11	21-09-11	28-09-10	28-09-10	-
6	Sep-11	9007	5283	20-10-11	21-10-11	25-10-10	26-10-10	-
7	Oct-11	9636	5847	20-11-11	21-11-11	07-12-10	06-12-10	-
8	Nov-11	9753	5952	20-12-11	21-12-11	18-02-11	07-05-11	-
9	Dec-11	10070	6236	20-01-12	21-01-12	21-01-11	05-05-11	-
10	Jan-12	10123	6284	20-02-12	21-02-12	18-02-11	05-05-11	-
11	Feb-12	10070	6236	20-03-12	21-03-12	15-03-11	05-05-11	-
12	Mar-12	10265	6412	20-04-12	21-04-12	23-04-11	06-05-11	-
		<u>111640</u>	<u>66583</u>					-

For Mehta & Modi Home's

Partner

MEHTA & MODI HOMES

A.Y.2012-13

ANNEXURE - III TO FROM NO.3CD

DETAILS OF STATUTORY PAYMENTS

Sl.No.	Account Head	Amount outstanding	Amount paid	Date of Payment	Mode of payment
1	Providend Fund payable	20530	20530	20-04-12	Cheque
2	ESI Payable	8774	8774	21-04-12	Cheque
3	Professional Tax payable	2310	2310	11-04-12	Cheque
4	Bonus payable	116594	-	-	-
		<u>148208</u>	<u>31614</u>		



For Mehta & Modi Home's

Partner

## Annexure IV to Form 3CD

S.No.	Month	Under which Head deducted	Amount of TDS	Payment Due date	Date of Payment	Delay in Months	Interest @ 1.5% PM	Challan No.
1	Apr-11	Brokergae	12,050.00	07-05-11	25.05.2011	2	362	10004
		Advertisement	4,523.00	07-05-11	25.05.2011	2	136	10005
		Contractors	7,532.00	07-05-11	25.05.2011	2	226	10006
			<u>24,105.00</u>				<u>723</u>	
2	May-11	Contractors	7,171.00	07-06-11	07.06.2011	-	-	10013
		Advertisement	2,510.00	07-06-11	07.06.2011	-	-	10012
		Brokergae	11,730.00	07-06-11	07.06.2011	-	-	10011
			<u>21,411.00</u>				<u>-</u>	
3	Jun-11	Brokergae	2,380.00	07-07-11	07.07.2011	-	-	10048
		Advertisement	2,642.00	07-07-11	07.07.2011	-	-	10049
		Contractors	7,809.00	07-07-11	07.07.2011	-	-	10050
			<u>12,831.00</u>				<u>-</u>	
4	Jul-11	Advertisement	3,221.00	07-08-11	04.08.2011	-	-	10016
		Contractors	7,297.00	07-08-11	04.08.2011	-	-	10017
			<u>10,518.00</u>				<u>-</u>	
5	Aug-11	Contractors	12,294.00	07-09-11	05.10.2011	3	553	10025
		Advertisement	2,493.00	07-09-11	05.10.2011	3	112	10024
		Brokergae	3,870.00	07-09-11	05.10.2011	3	174	10023
		Professional charges	2,758.00	07-09-11	05.10.2011	3	124	10022
			<u>21,415.00</u>				<u>964</u>	
6	Sep-11	Contractors	10,941.00	07-10-11	17.10.2011	2	328	10009
		Advertisement	1,494.00	07-10-11	17.10.2011	2	45	10008
		Brokergae	1,130.00	07-10-11	17.10.2011	2	34	10007
			<u>13,565.00</u>				<u>407</u>	
7	Oct-11	Brokergae	1,300.00	07-11-11	29.11.2011	2	39	10005
		Advertisement	1,212.00	07-11-11	29.11.2011	2	36	10006
		Contractors	11,136.00	07-11-11	29.11.2011	2	334	10007
			<u>13,648.00</u>				<u>409</u>	
8	Nov-11	Contractors	14,920.00	07-12-11	14.12.2011	-	-	10063
		Advertisement	5,663.00	07-12-11	14.12.2011	-	-	10064
		Brokergae	2,850.00	07-12-11	14.12.2011	-	-	10065
		Professional charges	4,258.00	07-12-11	14.12.2011	-	-	10066
			<u>27,691.00</u>				<u>-</u>	
9	Dec-11	Contractors	9,725.00	07-01-12	18.01.2012	2	292	10007
		Advertisement	4,141.00	07-01-12	18.01.2012	2	124	10006
		Professional charges	2,000.00	07-01-12	18.01.2012	2	60	10005
		Professional charges	3,000.00	07-01-12	22-09-12	10	450	
			<u>18,866.00</u>				<u>926</u>	
10	Jan-12	Contractors	12,194.00	07-02-12	14.02.2012	2	366	10005
		Advertisement	3,567.00	07-02-12	14.02.2012	2	107	10004
		Professional charges	9,927.00	07-02-12	14.02.2012	2	298	10003
			<u>25,688.00</u>				<u>771</u>	
11	Feb-12	Contractors	9,138.00	07-03-12	06.03.2012	-	-	10015
		Advertisement	2,552.00	07-03-12	06.03.2012	-	-	10014
			<u>11,690.00</u>				<u>-</u>	
12	Mar-12	Contractors	10,639.00	07-04-12	07.04.2012	-	-	10047
		Advertisement	1,130.00	07-04-12	07.04.2012	-	-	10048
		Contractors	232.00	07-04-12	30.04.2012	-	-	10112
		Salaries	9,240.00	30-04-12	30.04.2012	-	-	10111
		Professional charges	3,309.00	30-04-12	30.04.2012	-	-	10110
		Brokergae	3,230.00	30-04-12	30.04.2012	-	-	10109
		Salaries	4,420.00	30-04-12	09.05.2012	3	199	10003
					<u>32,200.00</u>			
		Grand Total	233,628.00				<u>4,399</u>	



**Details of payment**

Sl.No.	Date of Payment	Amount	Challan No.
1	25.05.2011	12,050.00	10004
2	25.05.2011	4,523.00	10005
3	25.05.2011	7,532.00	10006
4	07.06.2011	7,171.00	10013
5	07.06.2011	2,510.00	10012
6	07.06.2011	11,730.00	10011
7	07.07.2011	2,380.00	10048
8	07.07.2011	2,642.00	10049
9	07.07.2011	7,809.00	10050
10	04.08.2011	3,221.00	10016
11	04.08.2011	7,297.00	10017
12	05.10.2011	12,294.00	10025
13	05.10.2011	2,493.00	10024
14	05.10.2011	3,870.00	10023
15	05.10.2011	2,758.00	10022
16	17.10.2011	10,941.00	10009
17	17.10.2011	1,494.00	10008
18	17.10.2011	1,130.00	10007
19	29.11.2011	1,300.00	10005
20	29.11.2011	1,212.00	10006
21	29.11.2011	11,136.00	10007
22	14.12.2011	14,920.00	10063
23	14.12.2011	5,663.00	10064
24	14.12.2011	2,850.00	10065
25	14.12.2011	4,258.00	10066
26	18.01.2012	9,725.00	10007
27	18.01.2012	4,141.00	10006
28	18.01.2012	2,000.00	10005
29	14.02.2012	12,194.00	10005
30	14.02.2012	3,567.00	10004
31	14.02.2012	9,927.00	10003
32	06.03.2012	9,138.00	10015
33	06.03.2012	2,552.00	10014
34	07.04.2012	10,639.00	10047
35	07.04.2012	1,130.00	10048
36	30.04.2012	232.00	10112
37	30.04.2012	9,240.00	10111
38	30.04.2012	3,309.00	10110
39	30.04.2012	3,230.00	10109
40	09.05.2012	4,420.00	10003
	22-09-12	3,000.00	
		<u>233,628.00</u>	

For Mehta & Modi Home's

Partner

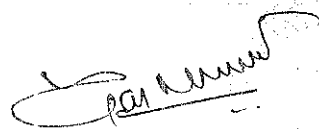
**PART - A**

1 Name of the assessee **MEHTA & MODI HOMES**  
 2 Address **5-4-187/3 & 4, 3rd Floor,  
 Soham Mansion, M.G. Road  
 Secunderabad - 500003**  
 3 Permanent Account Number **AAJFM 0647 C.**  
 4 Status **PFAS/Resident**  
 5 Previous year ended **31.03.2012**  
 6 Assessment year **2012 - 2013**

**PART - B**

Nature of Business or Profession in respect of every business  
 or profession carried on during the previous year **CODE\* 0403**

Sl. No.	Parameters	Current year	Preceding year
1	Paid-up share capital/ Capital of Partner/Proprietor	87,406,117	68,811,350
2	Share Application Money/ Current account of Partner/ Proprietor	-	-
3	Reserves and Surplus/ Profit and Loss Account	-	-
4	Secured loans	362,543	27,700
5	Unsecured loans	5,020	5,020
6	Current liabilities and provisions	142,947,021	163,806,152
7	Total of Balance Sheet	230,720,701	232,650,222
8	Gross turnover/ Gross receipts	106,741,000	129,407,000
9	Gross profit	24,773,860	14,725,566
10	Commission received	-	-
11	Commission paid	-	-
12	Interest received	271,044	132,540
13	Interest paid	362,310	36,551
14	Depreciation as per books of account	120,213	15,950
15	Net Profit (or loss) before tax as per Profit and Loss Account	16,223,727	4,011,197
16	Taxes on income paid/ provided for in the books	4,145,677	3,198,727



Place : SECUNDERABAD  
 Date : 27.09.2012

(AJAY MEHTA)

**MEHTA & MODI HOMES**  
5-4-187/3 & 4,2<sup>nd</sup> Floor, Soham Mansion, M.G. Road,  
Secunderabad – 500 003.  
Phone : 66335551

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**CERTIFICATE**

This is to certify that payments during financial year 2011-12 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be.

For MEHTA & MODI HOMES,



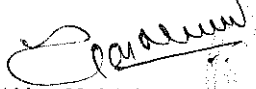
PARTNER.

**M/s. MEHTA & MODI HOMES**  
**5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,**  
**M.G.Road, Secunderabad - 500 003.**  
**Assessment Year: 2012- 2013**

**BALANCE SHEET AS ON 31.03.2012**

<u>LIABILITIES</u>	<u>SCHEDULES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>SCHEDULE</u>	<u>AMOUNT</u>
PARTNERS CAPITAL ACCOUI	A	87,406,117.73	CASH	-	514,671.68
UNSECURED LOANS	B	5,020.00	CASH AT BANK	I	(340,681.50)
SECURED LOANS	C	362,543.53	INVENTORIES	J	192,329,486.95
DEPOSITS & ADVANCES	D	100,000.00	DEPOSITS	K	2,088,035.00
OUTSTANDING EXPENSES	E	515,987.00	LOANS & ADVANCES	L	5,915,316.00
SUNDRY CREDITORS	F	15,925,348.04	FIXED ASSETS	M	636,175.13
CUSTOMER ACCOUNTS	G	16,683,608.00	SUNDRY DEBOTRS	N	29,577,698.04
INSTALMENTS RECEIVABLE	H	105,576,400.00			
PROVISION FOR TAX	-	4,145,677.00			
		<u>230,720,701.30</u>			<u>230,720,701.30</u>

Notes to Accounts Annexure - O  
As per my report of even date

  
(Ajay Mehta)  
Chartered Accountant  
M.No.035449

Place: Secunderabad.  
Date: 27.09.2012

For MEHTA & MODI HOMES,

  
(PARTNER)

Place: Secunderabad.  
Date: 27.09.2012

## CONSTRUCTION ACCOUNT

<b>To Opening Stock:</b>		By Sales II	43,532,000.00
Land	109,067,260.71	By Sales Phase III	63,209,000.00
WIP	92,948,940.24	<b>By Closing Stock:</b>	
To Construction Expenses	72,250,736.00	Land	104,751,482.71
To Registration charges III	29,690.00	WIP	87,578,004.24
To Gross Profit (Including Estimated Profits)	24,773,860.00		
	<u>299,070,486.95</u>		<u>299,070,486.95</u>

## PROFIT &amp; LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2012

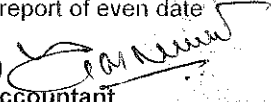
To Brokerage	285,350.00		
To Incentives	340,192.00	By Gross Profit (including estimated Pr	24,773,860.00
To Income Tax Current Year	5,145,677.00	By Forfeited Account	25,000.00
To Advertisement	2,130,094.00	By Misc Income	156,059.00
To Audit Fees	33,090.00	By Prior period items	5,015.00
To Bad Debts/credits Written Off	310,144.00		
To Bank Charges	16,110.38		
To Bonus	86,767.00		
To Brokerage	100,000.00		
To Business Promotional	87,860.00		
To Car Hire Charges	114,695.00		
To Community Welfare	62,075.00		
To Computer Repairs & Maintenance	40,725.00		
To Consultancy	56,450.00		
To Conveyance	3,152.00		
To Depreciation	120,213.00		
To Discount	1,396,000.00		
To E S I	61,908.00		
To Exhibition Charges	9,200.00		
To Income Tax - 09-10	672,340.00		
To Insurance Charges	7,537.00		
To Interest account	91,266.04		
To Legal Exp	129,970.00		
To Loan Processing / Documentation Charges	5,016.00		
To Maintenance Charges	16,800.00		
To Miscellaneous Expenses	13,985.00		
To News Papers & Periodicals	5,598.00		
To Office Expenses	74,893.00		
To Other Insurance	19,717.00		
To Petrol Charges	156,584.00		
To Postage & Courier	11,533.00		
To Pre Emi Offer	106,807.00		
To Printing & Stationery	253,742.00		
To Provident Fund	126,675.00		
To Referral Offer to Customers	23,750.00		
To Rent for B No 9 Tejal Modi	130,000.00		
To Salaries	2,083,232.00		
To Staff Welfare	44,568.00		
To Stypend	18,344.00		
To Telephone Bills	74,721.00		
To Vehicle Maintenance - 2 Wheeler	30,890.00		
To Vehicle Maintenance - 4 Wheeler	56,553.00		
To Net Profit apportioned amongst partners			

For Mehta &amp; Modi Home's

Partner

1. MPIPL (50%)	5,202,855.29	
2. Suresh U.Mehta (16.66%)	1,733,591.38	
3. Bhavesh Mehta (16.67%)	1,734,631.95	
3. Deepak Mehta (16.67%)	1,734,631.95	10,405,710.58
	<u>24,674,584.00</u>	<u>24,959,934.00</u>

Notes to Accounts Annexure - O  
As per my report of even date

(Ajay Mehta)   
Chartered Accountant  
M.No.035449

For Mehta & Modi Homes

  
Soham Modi  
(Partner)

Place: Secunderabad.

Date: 27.09.2012

Place: Secunderabad.

Date: 27.09.2012

MEHTA & MODI HOMES

A.Y.2012-2013

PARTNERS CAPITAL  
MODI PROPERTIES & INVESTMENTS PVT. LTD.

To Amounts paid during the year	7,286,238.00	By Balance b/fd (01-04-2011)	46,509,979.08
To Balance c/fd. (31-03-2012)	49,462,528.37	By Amounts received during the year	5,035,932.00
		By Share of Profit (50%)	5,202,855.29
	<u>56,748,766.37</u>		<u>56,748,766.37</u>

MR. BHAVESH MEHTA ACCOUNT

To Amounts paid during the year	4,182,151.00	By Balance b/fd. (01-04-2011)	7,043,945.18
To Balance c/fd. (31-03-2012)	12,596,426.13	By Amounts received during the year	8,000,000.00
		By Share of Profit (16.67%)	1,734,631.95
	<u>16,778,577.13</u>		<u>16,778,577.13</u>

MR. DEEPAK MEHTA ACCOUNT

To Amounts paid during the year	423,823.00	By Balance b/fd. (01-04-2011)	7,023,075.17
To Balance c/fd. (31-03-2012)	10,833,884.12	By Cheques received during the year	2,500,000.00
		By Share of Profit (16.67%)	1,734,631.95
	<u>11,257,707.12</u>		<u>11,257,707.12</u>

MR. SURESH MEHTA ACCOUNT

To Amounts paid during the year	454,663.00	To Balance b/fd. (01-04-2011)	8,234,350.72
To Balance c/fd. (31-03-2012)	14,513,279.10	By Cheques received during the year	5,000,000.00
		By Share of Profit (16.66%)	1,733,591.38
	<u>14,967,942.10</u>		<u>14,967,942.10</u>



For MEHTA & MODI HOMES,

PARTNER.

**MEHTA & MODI HOMES****A.Y.2012-2013****SCHEDULE - A****PARTNERS CAPITAL:**

Modi Properties & Investments Pvt. Ltd.	49,462,528.37
Bhavesh Mehta	12,596,426.13
Deepak Mehta	10,833,884.12
Suresh U Mehta	14,513,279.10
	<u>87,406,117.73</u>

**SCHEDULE - B****UNSECURED LOANS:**

Modi Ventures	5,020.00
	<u>5,020.00</u>

**SCHEDULE - C****SECURED LOANS:**

HDFC Bank Generator Loan	362,543.53
	<u>362,543.53</u>

**SCHEDULE - D****DEPOSITS & ADVANCES:****Deposits:**

Vijay Lakshmi Communication	100,000.00
	<u>100,000.00</u>

**SCHEDULE - E****OUTSTANDING EXPENSES:**

Audit Fees Payable	29,781.00
Bonus Payable	116,594.00
Electricity Charges Payable	33,421.00
ESI Payable	8,773.00
Professional Tax Payable	2,310.00
Provident Fund Payable	21,908.00
Salary Payable	239,728.00
TDS Payables 2011 - 12	35,200.00
Telephone Charges Payable	4,000.00
VAT Payable	24,272.00
	<u>515,987.00</u>

**SCHEDULE - F****SUNDRY CREDITORS:****Suppliers:**

Anthurium Infra Pvt. Ltd.	422,100.00
Associated Steel Traders	121,336.00
Balaji Trading Corporation	36,416.00
Bhagwati Steel Tubes	37,700.00
Bricks N Cement World	205,200.00
Cosmo Durables Pvt Ltd	7,589.00
Crystal Communications	32,000.00
Elegant Products Pvt Ltd	74,790.00



For Mehta &amp; Modi Home's

Partner



**MEHTA & MODI HOMES****A.Y. 2012-2013**

Ganji Venkannah & Sons	3,090.00
Gautham Enterprises	8,575.00
Gautham Traders	4,322.00
G Krishna Murthy & Sons	5,172.00
Green Leaf Avenues	10,125.00
Hari Hara Iron Merchant	36,116.00
Hira Exports	1,966.00
Janatha Steel Centre	26,323.00
Jinkrupa Agency	2,862.00
Johnson Tile Shoppe	126,856.00
Krishna Vijaysaw Mill	61,410.00
Mayur Enterprises	2,455.00
Nagina Industrial Corporation	1,498.00
Patel Enterprises	97,920.00
Praful Sanitary	217,953.00
Prakash Enterprises	316,529.00
Prathika Steels	3,842,845.00
Premier Engineering Corporation	72,546.00
Prince Piping Systems	135,519.00
Priyanka Printers	1,590.00
Radiant Energy Technologies	2,500.00
Radiant Systems	1,548.00
Ravi Cement Industry	5,490.00
RMC REady Mix India Pvt Ltd	807,600.00
Sai Dutta Flyash Bricks	66,938.00
Sanjay Ceramics	96,835.00
Saradhi Ads	3,030.00
Sas Infra Projects India Pvt. Ltd.	356,950.00
Sheel Securty Products	31,589.00
Shivshakthi Steel Tubes	60,779.00
Shree Aditya Enterprises	10,140.00
Shree Hardware Trading Company	236.00
Shree Wire & Wie Nettings	68,643.00
Shubham Enterprises	93,248.00
Siri Flyash Bricks	243,704.00
Southern Steel Tubes	40,600.00
Sree Panduranga Timber Traders	70,990.00
Sri Arihant Steels	3,772.00
Sri Laxmi Ganapathi Nursery	7,950.00
Srinivasa Traders	41,076.00
Sri Rama Paints & Pipe Fittings Stores	10,159.00
Sri Rama Sales Corporation	535,253.00
Timber India	179,308.00
Varna Media	105,014.00
Vasant Trading Co.	3,460.00
Vasavi Sales Corporation	417,600.00
Veerabhadra Swamy Enterprises	189,682.00
Venkatramana Binding Works	15,639.00
Vijayalaxmi Saw Mill	39,090.00
Vijetha Earthing System	5,691.00
Vishwakarma Electricals	32,095.00

**For Mehta & Modi Home's****Partner**

**MEHTA & MODI HOMES****A.Y.2012-2013**

Vivid World	4,875.00	
Zenex Automations	213.00	9,464,500.00
<b>Others:</b>		
Sudhir Mehta & Others	500,000.00	
A.B. Maintenance Co.	30,000.00	
Bhavana House Keeping	4,677.00	
Maintenance & Other Deposits From Customers	3,866,256.04	
Modi Properties & Investments Pvt Ltd SC	1,624.00	
Silver Oal Bungalows Owners Association	50,768.00	
Suspense Account	520,000.00	
United Security Services	18,241.00	4,991,566.04
<b>Contractors - II</b>		
Biro Prida - II	127,171.00	
Jai Matha Di - II	1,500.00	
Jyothiram - II	70,609.00	
Lakshman Rao - II	80,791.00	
Mallesh - II	100,873.00	
Md.Mahaboob - II	4,900.00	
Mustafa Ali - II	18,500.00	
Satish Bramacharry - II	4,168.00	
Uttaiah - II	5,220.00	
Veeresh - II	6,580.00	
Veluchamy - II	4,657.00	
Yaganandam - II	9,350.00	434,319.00
<b>Contractors - III</b>		
Desai - III	80,050.00	
Janardhan Prasad (Polish) - III	13,290.00	
Mallesh - III	25,343.00	
Md Ishaq - III	10,150.00	
Murali Krishna.V - III	6,904.00	
Veluchamy - III	3,109.00	
Venkatesh.O - III	1,572.00	
Vkas Power Projects - III	206,900.00	347,318.00
<b>Contractors - VII</b>		
Lakshman Rao - VII	62,191.00	
Mallaiah - VII	14,060.00	
Mallesh - VII	14,908.00	
Mannem - VII	26,521.00	
Md Mehboob - VII	13,842.00	
Narsimha.S - VII	62,291.00	
Pradhan.A.K - VII	6,301.00	
Ramesh - VII	470.00	
Tanveer -VII	7,120.00	
Veeresh - VII	7,272.00	
Veluchamy -VII	5,000.00	
Venkatesam.S - VII	25,079.00	



For Mehta &amp; Modi Home's

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<b>MEHTA &amp; MODI HOMES</b>		<b>A.Y.2012-2013</b>
Vishnu - VII	5,119.00	
Yaganandam - VII	8,150.00	258,324.00
<b>Staff Salary Accounts</b>		
G.Sambasiva Rao Salary A/c	4,725.00	
Hari Swaroop Salary A/c	3,447.00	
Laxmikanth.A Salary A/c	999.00	
Venkateswarlu Salary A/c	3,251.00	
Venkatnagi Reddy Salary A/c	694.00	
Venkat Prasad.K Salary A/c	1,887.00	15,003.00
<b>Work orders:</b>		
Anisha Associates Work Order on Account III	95,657.00	
Bharath Patel Work Order on A/c III	120,274.00	
Hemanth Marbles Wo on Account III	9,708.00	
Hitech Power Enterprises Wo on A/c. III	980.00	
Karunakar Reddy Wo on A/c. III	47,129.00	
Md Mahaboob Wo Order on Account	57,986.00	
Sri Sai Marble Palace Wo on A/c. III	4,896.00	
Sudharshan Alum Wo on A/c. III	77,688.00	414,318.00
		<b>15,925,348.04</b>
<b>SCHEDULE - G</b>		
<b>CUSTOMER ACCOUNTS:</b>		
<b>Phase - II</b>		
Plot No - 204 K Poornima	11,902.00	
Plot No - 210 Ibrahim Abdul Hameed Munshi	36,320.00	
Plot No - 231 K Venkat Rao	2,322.00	
Plot No - 232 Kiran Reddy & Others	2,500.00	53,044.00
<b>Phase - III</b>		
Plot No - 305 Parimi Diwakar	678.00	
Plot No - 308 Gutti Bhavani	515.00	
Plot No - 318 D SRinivas	6,613.00	
Plot No - 324 Mayuri Amarnath	232,741.00	
Plot No - 339 Anupama Srivastava	48,366.00	
Plot No - 344 Jitender Kamdar Huf	2,959,302.00	
Plot No - 346 Meenakshi	38,970.00	
Plot No - 352 Satyakasturi	24,000.00	
Plot No - 357 K Venkata Subba Rao	25,000.00	
Plot No - 361 Dr.Venkateswara Rao	50,000.00	
Plot No - 369 Jitender Kamdar Huf	1,411,200.00	
Plot No - 372 Saibal Das	35,274.00	
Plot No - 379 Utpal Bhadra	63,750.00	4,896,409.00
<b>Cancellation Flats</b>		
Plot No.357 Manasa	25,000.00	
Plot No - 200 A Rahul Mehta	4441585.00	
Plot No - 366 Meet Mehta	3656385.00	
Plot No - 368 Sudhir Mehta	3612185.00	11,734,155.00
		<b>16,683,608.00</b>

For Mehta & Modi Home's

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**MEHTA & MODI HOMES****A.Y.2012-2013****SCHEDULE - H****INSTALMENTS RECEIVABLE:**

Installments Receivable / received 06 -07 II	4,583,050.00
Installments Receivable / received 07-08 II	8,272,950.00
Installments Receivable / received 07.08 III	3,626,000.00
Installments Receivable / received 08-09 II	1,897,000.00
Installments Receivable / received 08-09 III	9,286,664.00
Installments Receivable / received 09 - 10 II	1,820,000.00
Instalments Received / receivable 11-12 II	9,738,400.00
Instalments Received / receivable 11-12 III	57,542,000.00
Instalments Received / receivable 2009-10 III	1,666,336.00
Instalments Received / receivable 2010-11 III	7,144,000.00
	<b>105,576,400.00</b>

**SCHEDULE - I****CASH AT BANK:**

State Bank of Hyderabad	49,700.00
State Bank of India M.G. Road - Cheques issued	(35,127.45)
HDFC Bank - Cheques issued	(355,254.05)
	<b>(340,681.50)</b>

**SCHEDULE - J****INVENTORIES:****Land:**

Phase - II (At cost)	1,366,907.00
Phase - III(At Cost)	8,432,530.71
Land - IV (As Cost)	3,617,585.00
Land - VII (As Cost)	274,160.00
Land - IX (As Cost)	91,060,300.00
	<b>104,751,482.71</b>

**Work in Progress:**

Phase - II	9,466,349.85
Phase - III	57,955,420.39
Phase - IV	99,500.00
Phase - VII	18,116,773.00
Phase - IX	1,939,961.00
	<b>87,578,004.24</b>

**192,329,486.95****SCHEDULE - K****DEPOSITS:**

Electricity Deposite	39,785.00
Gas Deposite	3,000.00
National Saving Certificate	25,500.00
Sales Tax Deposite	6,000.00
Telephone Deposite	13,750.00
Hetal K Parikh	650,000.00
Parvesh B Parikh	700,000.00
Piyush J Parikh	650,000.00
	<b>2,088,035.00</b>

For Mehta &amp; Modi Home's

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**MEHTA & MODI HOMES****A.Y.2012-2013****SCHEDULE - L****LOANS & ADVANCES:****Contractors on accounts - II**

Alivelamanga-II	3,375.00	
Chandrakala - II	26,515.00	
Dungaram- II	14,000.00	
Kamal Singh - II	135,600.00	
Madhu.A - II	11,640.00	
Mannem - II	55,502.00	
Raja Reddy.B - II	625.00	
Shafiq - II	6,339.00	
Vkas Power Projects - II	288,200.00	
Yadgiri.D - II	4,400.00	546,196.00

**Contractor on accounts - III**

Alivelumanga - III	3,262.00	
Ansari.D.M- III	102,852.00	
A.S Raju-III	30,825.00	
Biro Parida - III	115,050.00	
B.Srinivasulu-III	7,478.00	
Chandrakala - III	22,415.00	
Ch.Satyanarayan-III	12,800.00	
Dungaram-III	2,000.00	
Jai Matha Di - III	1,500.00	
Janardhan Prasad - III	5,368.00	
Jyothiram - III	30,849.00	
Jyothiram Material - III	22,039.00	
Kailash Panday - III	70,655.00	
Kamal Singh - III	50,000.00	
Komraiah - III	4,440.00	
Lakshman Rao - III	61,177.00	
Lakshman Rao Material - III	6,443.00	
Madhu.A - III	93,165.00	
Mallaiah - III	8,266.00	
Mannem - III	285,852.00	
Mark Narsimha Goud - III	27,820.00	
MD Mahaboob - III	124,200.00	
Mustafa Ali - III	54,760.00	
Pradhan.A.K - III	6,301.00	
Raja Reddy.B- III	39,310.00	
Satish Brahmachary - III	70,409.00	
Shafiq - III	128,305.00	
S.Narsimha-III	14,580.00	
S.Venkatesam-III	9,763.00	
Tanveer -III	5,800.00	
Uttaiah - III	25,146.00	
Veeresh - III	32,875.00	
Yadagiri.D - III	21,575.00	
Yaganandam - III	144,302.00	1,641,582.00

**For Mehta & Modi Home's****Partner**

**MEHTA & MODI HOMES****A.Y.2012-2013****Contractors on accounts - VII**

Alivelumanga on Account	1,000.00	
Alivelumanga - VII	9,912.00	
Biro Parida - VII	16,412.00	
Chandrakala - VII	25,020.00	
Lakshman Rao Material -VII	990.00	
Madhu.A - VII	17,076.00	
MD Ishaq - VII	7,304.00	
Mustafia Ali-VII	3,500.00	
Narsimha.L. - VII	12,710.00	
Peddaiah.T - VII	52,791.00	
Raja Reddy.B - VII	8,566.00	
Ramulu.A - VII	21,541.00	
Satish Brammachary - VII	2,118.00	
Satyanarayana.Ch - VII	13,325.00	
Shafiq - VII	3,662.00	
Srinivasulu.B - VII	70,283.00	
Uttaiah - VII	243.00	
Venkatesh.O - VII	32,641.00	299,094.00

**Work Orders II**

Marble Place Work Order Account	278904.00	278,904.00
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**Work Orders III**

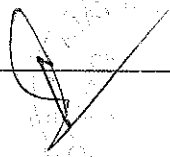
Hussain Peer Work Order Account III	15182.00	
Mark Sunitha Wo on Account III	128730.00	
Ramulu Wo on Account III	2009.00	145,921.00

**Advances to Suppliers:**

Agarwal Foundries Pvt Ltd	2,093.00	
Akash Steels	498,404.00	
Dilpreet Tupes Pvt. Ltd.	2,000.00	
Jaydurga Furnishings	4,892.00	
KVR Enterprises	2,707.00	
Linus Consultancy Pvt Ltd	40,000.00	
Reliance Fresh Limited	30,000.00	
Reliance Home Store Pvt Ltd	291,296.00	
Sadanand Engineering Works	17,000.00	
Shalini Steels Pvt Ltd	652.00	
Su-Kam Power Systems Limited	53,508.00	942,552.00

**Advnces to Land Lords**

Bikshapathi	250,000.00	
Krishna.K	300,000.00	
P Prabhaker Reddy (Agent)	100,000.00	
Ramaiah	250,000.00	900,000.00



For Mehta &amp; Modi Home's

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**MEHTA & MODI HOMES****A.Y.2012-2013****Loans & Advances others:**

Deepak U Mehta HUF	41,846.00	
Dilpreet Tubes Pvt. Ltd. - Loan	9,552.00	
Fortune Motors	1,000.00	
Jagdish Kanaiya Laptop Loan	14,750.00	
Raghuveer.P - III (Garden)	950.00	
Tds Receivable	7,118.00	75,216.00

**Staff Loans:**

A. Samba Siva Rao Salary A/c	57378.00	
Ashwini Salary A/c	5499.00	
Dakshina Murthy Salary A/c	5069.00	
Jagdish.G Salary A/c	2555.00	
Md Khaja Salary A/c	7998.00	
Murali Krishna Salary A/c	4997.00	
Rajkumar.B.M Salary A/c	1173.00	
Rajkumar.P.E Salary A/c	24191.00	
Ranjith Prakash	234500.00	
Satish Kumar.G Salary A/c	12298.00	
Selva Kumar.J Salary A/c	378.00	
Shiv Shanker.D Salary A/c	71.00	
Srinivas Yadav.M Salary A/c	2986.00	
Suresh A Salary A/c	12141.00	
V Sreekanth Salary A/c	12000.00	383,234.00

**Staff Pettcy cash advaces:**

Hari Swaroop Petty Cash	5500.00	
Jagdish Kanaiya Petty Cash Exp	1000.00	
M Srinivas Yadav Petty Cash	600.00	
P.E Rajkumar Petty Cash	1000.00	
Prabhaker Reddy Petty Cash	348825.00	
Ramacharry Petty Cash	50.00	
Ramesh.CH Petty Cash	7000.00	363,975.00

**Contractors Loans**

Kailash Panday Loan A/c	50,000.00	
Mannem Loan	34,485.00	
Marka Narsimlu Goud - Loan	20,000.00	
Md.Mahboob-Loan	69,000.00	
Mustafa Ali Loan A/c	23,000.00	
Satish Bramacharry Loan A/c	33,000.00	
Shafiq Loan	40,000.00	
Uttaiah Loan	8,089.00	
Venkateshwarlu.K - Loan	33,068.00	
Yaganandam Loan	28,000.00	338,642.00

**SCHEDULE - N****SUNDRY DEBOTRS:****Phase - I**

Plot No. 66 Anil Kumar		47,339.00
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For Mehta &amp; Modi Home's


Partner

**MEHTA & MODI HOMES****A.Y.2012-2013****Phase - II**

Plot No - 200 D Sailasutha	352.00	
Plot No - 200 FGH Thulasama	3943952.00	
Plot No - 202 Soham Modi	2664448.00	
Plot No - 203 Kiran Reddy	2282950.00	
Plot No - 205 Samir Kalai	500600.00	
Plot No - 209 Anand Subrmani	13843.00	
Plot No - 228 A Susheela	725651.00	
Plot No - 242 Lokesh Bharatan	10575.00	
Plot No - 243 Prakash	7200.24	
Plot No - 247 JVD Murthy	10740.00	
Plot No - 250 Sri Rama Krishna Shri	20750.00	
Plot No - 254 Sairaj Gupta	1303809.00	
Plot No - 257 Soham Modi	1751.00	
Plot No - 267 Meera Srikanth	32210.00	
		11,518,831.24

**Phase - III**

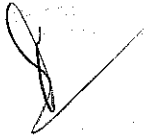
Plot No - 301 Rajeev Kumar	4900.00
Plot No - 303 Chandra Sekhar	31831.00
Plot No - 307 Jitender N Kamdar HUF	1450000.00
Plot No - 309 Suman Amarnath	352.00
Plot No - 310 Ramakumari	524.00
Plot No - 313 Jitender N Kamdar HUF	1450000.00
Plot No - 319 Vadlamani Intermediates	15000.00
Plot No - 321 Jasti Pratima	16863.00
Plot No - 322 Sudhir Mehta	207848.00
Plot No - 323 Ratnamala	11500.00
Plot No - 327 Renuka Choradia	500000.00
Plot No - 328 A Krishna Rao	811813.00
Plot No - 329 Kalyan Chakravarthy	10449.00
Plot No - 330 Prabhakar Reddy, Renuka & Ravinder	9858.00
Plot No - 331 Bhaskar Prasad	9944.00
Plot No - 333 Vinay Agnithori	9438.00
Plot No - 335 S Swamynathan	11774.00
Plot No - 336 S Srikanth	6447.00
Plot No - 337 Vipin Vijayraghavan	10140.00
Plot No - 338 P Gopi	10500.00
Plot No - 340 KRS Devi	186509.00
Plot No - 341 Mohanvamshi	8895.00
Plot No - 342 Pinaki Gupta	8895.00
Plot No - 343 Surendernath	9790.00
Plot No - 347 Srinivas Rao C	47088.00
Plot No - 348 BVJ Ganesh	11045.00
Plot No - 351 Ratnavani	10500.00
Plot No - 353 G Padmavathi	10166.80
Plot No - 357 Meenu	480000.00
Plot No.360 Anil Kongari	831471.00
Plot No - 362 Prasanjit Benerjee	1667925.00
Plot No - 364 Jitender N Kamdar Huf	2450000.00
Plot No - 365 Bishnu Kumari	218620.00
Plot No - 373 Abhishek Shankar	1791375.00

**For Mehta & Modi Home's****Partner**



**MEHTA & MODI HOMES****A.Y.2012-2013**

Plot No - 374 Sudhir Sharma	2100288.00	
Plot No - 376 E.V.Raghavulu	200352.00	
Plot No - 378 Sri Hari Swaroop	1437200.00	
Plot No - 382 Ramesh Chanda	396362.00	
Plot No - 389 Satish Kenady	8207.00	
Plot No - 390 N Paskaran	167018.00	
Plot No - 399 B Rita Rajan Nayagam	139675.00	
Plot No - 399 C - Rajni Sharan	352.00	
Plot No - 399 D Mrs.Poonam Singh	763152.00	17,524,066.80
Plot No - 319 Sudhir Mehta	152501.00	
Plot No - 338 Soham Modi	334,960.00	487,461.00
		<b>29,577,698.04</b>

**For Mehta & Modi Home's****Partner**

**MEHTA & MODI HOMES**  
**SCHEDULE - M**  
**FIXED ASSETS**

ASSESSMENT YEAR 2012-13

Sl.No.	Name of the Asset	W.D.F. 01.04.2011	Additions Before 30.09.11	Additions After 30.09.11	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2012
1	Cars - Maruti Alto	137323.80				137323.80	15%	20599	116724.80
2	Cars - TATA Indica	154514.00				154514.00	15%	23177	131337.00
3	Cars - TATA Indica Xeta V2	143510.50				143510.50	15%	21527	121983.50
4	Car - Tata India Xeta GVS	147753.55				147753.55	15%	22163	125590.55
4	Computers	18779.36				18779.36	60%	11268	7511.36
5	Digital Camera	17099.31				17099.31	15%	2565	14534.31
6	Furniture & Fixtures	80879.80				80879.80	10%	8088	72791.80
7	Mobile Phones	4588.14				4588.14	15%	688	3900.14
8	Office Equipment	25574.02				25574.02	15%	3836	21738.02
9	Printers	4330.00				4330.00	60%	2598	1732.00
10	UPS	885.60				885.60	60%	531	354.60
11	Vehicle - Eterno	21150.05				21150.05	15%	3173	17977.05
	<b>TOTAL</b>	<b>756388.13</b>	<b>0.00</b>	<b>0.00</b>		<b>756388.13</b>		<b>159950</b>	<b>636175.13</b>

FOR MEHTA & MODI HOMES,

PARTNER.



<b>Mehta &amp; Modi Homes</b>		<b>A.Y.2012-2013</b>	
	<b><u>Groupings</u></b>		
	<b><u>Phase -II</u></b>		
Opening balance (01-04-2011)		3,299,811.00	
			3,299,811.00
Less: Land value of sales declared Flats tr. To Construction Account			1,932,904.00
			<u>1,366,907.00</u>
	<b><u>Phase -III</u></b>		
Opening balance (01-04-2011)			10,815,404.71
Add: Registration Charges			29,690.00
			<u>10,845,094.71</u>
Less: Land value of sales declared Flats tr. To Construction Account			2,412,564.00
			<u>8,432,530.71</u>
	<b><u>Phase - IV</u></b>		
Opening balance (01-04-2011)		3,617,585.00	
			<u>3,617,585.00</u>
	<b><u>Phase - VII</u></b>		
Opening Balance (01-04-2011)		274,160.00	
GPA Registration charges			274,160.00
			<u>274,160.00</u>
	<b><u>Phase - IX</u></b>		
Opening balance (01-04-2011)		91,060,300.00	
Less: Sale of land		-	
			<u>91,060,300.00</u>
			<b><u>104,751,482.71</u></b>



**For Mehta & Modi Home's**

**Partner**

**Details of Work in Progress - Phase - II**

Opening Balance (1-4-11)		28,434,509.85
Estimated Profit on Instalments receivable @ 15% on Rs.9738400/	1,460,760.00	
		1,460,760.00
Building Materials	11,044,481.00	
Labour Allowances	1,140,483.00	
Job Work Charges	212,102.00	
Hire Charges	67,879.00	
Other Exp	(1,169.00)	
	12,463,776.00	
		12,463,776.00
Less: Estimated Construction Expenses tr. To Construction Account		42,359,045.85
		32,892,696.00
		9,466,349.85

**Building & Other Materials II**

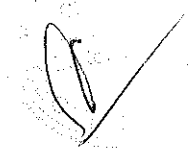
Aluminium Windows - II	75,482.00
Bricks / Hollow Bricks / Blocks - II	409,711.00
Cement & RMC - II	1,038,230.00
Chemicals - II	58,516.00
Chips& Stone Dust - II	70,186.00
Consumables - II	2,408.00
Door& Windous - II	204,580.00
Electrical Goods - II	186,687.00
Equipment - II	671,065.00
Gardening Material - li	5,360.00
Hardware - II	32,468.00
Metal - II	100,966.00
Paints & Colour - II	11,930.00
Pipes - II	500,000.00
Plumbing Material - II	548,784.00
Sand & Redmud - II	499,880.00
Steel - II	6,440,527.00
Tiles - II	187,701.00
	<b>11,044,481.00</b>

**Labour Allowances - II**

Allowance for Consumables II	173,301.00
Allowance for Equipment II	515,243.00
Allowance for Transportation II	29,349.00
Labour Charges II	422,590.00
	<b>1,140,483.00</b>

**Job Work Charges - II**

Jobwok Simhachalam -II	1,050.00
Job Work Biro Parida - II	23,788.00
Job Work Ch.Satyanarayana - II	900.00
Job Work Dungaram - II	29,749.00
Jobwork-E.Rajashaker-II	600.00
Job Work Janardhan - II	2,940.00
Job Work Lakshman Rao - II	13,300.00
Jobwork Madhav - II	600.00
Jobwork Mallesh-II	3,000.00
Job Work Mannem - II	83,212.00



For Mehta & Modi Home's

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**Mehta & Modi Homes**

A.Y.2012-2013

Jobwork Md Mahoob- II	7,000.00
Jobwork Muralidhar M- II	8,413.00
Job Work Ramesh.J - II	4,500.00
Jobwork SatishBrammachary-II	600.00
Jobwork- Shaik Mohsin-II	2,100.00
Jobwork Sree Pest Control - II	15,000.00
Job Work Sudarshan - II	1,500.00
Job Work - Syed Yousuf II	51.00
Jobwork Tanveer -II	6,550.00
Job Work Veeresh - II	1,400.00
Job Work Yaganandam - II	850.00
Syed Yosuf Jobwork - II	4,999.00
	<b>212,102.00</b>

**Hire charges II**

Hire Charges Biro Parida - II	23,344.00
Hire Charges Madhav - II	2,966.00
Hire Charges Mannem - II	15,499.00
Hire Charges Santhosh Panday - II	2,750.00
Hire Charges Satish Brammachary-II	17,870.00
Hirecharges- Tanveer Khan-II	1,150.00
Hire Charges Veeresh - II	3,250.00
Hirecharges Yaganandam - II	1,050.00
	<b>67,879.00</b>

**Other expenses II**

Electricity Bill / Exp - II	891.00
Electricity Charges - II	(2,310.00)
Water Tanker Charges - II	250.00
	<b>(1,169.00)</b>

**Details of Work in Progress - Phase - III**

Opening Balance (1-4-11)		53,718,316.39
Estimated Profit on Instalments received / receivable Rs. @ 15% Rs.5,75,42,000/-	8,631,300.00	8,631,300.00
Building Materials	40,307,008.00	
Labour Allowances	6,235,704.00	
Job Work Charges	636,428.00	
Hire Charges	1,027,679.00	
Other Exp	2,157,443.00	
	<b>50,364,262.00</b>	
Less: Extra Specifications for Plots	62,578.00	50,426,840.00
		112,776,456.39
Less: Sale declared flats expenses debited to construction account		54,821,036.00
		<b>57,955,420.39</b>

**Building & Other Materials III**

Aluminium Windows - III	888,735.00
Bricks Blocks Hollow - III	504,056.00
Building Material - III	144,097.00
CC Rings III	11,180.00
Cement & RMC - III	4,712,529.00



For Mehta &amp; Modi Home's

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**Mehta & Modi Homes**

A.Y.2012-2013

Chemicals - III	249,026.00
Chips & Stonedust - III	116,869.00
Consumables - III	54,441.00
Doors - III	586,665.00
Electrical Goods - III	1,242,517.00
Equipment - III	65,669.00
Gardening Material - III	71,574.00
Granite - III	14,985.00
Hardware - III	285,079.00
LT & HT Works	625,980.00
Marbles - III	615,280.00
Metal - III	295,975.00
Paints - III	292,242.00
Pipes - III	500,001.00
Plumbing Material - III	1,659,863.00
Plywood & Glass - III	3,518.00
Road Work Material - III	42,033.00
Sand & Redmud - III	1,461,577.00
Steel - III	24,707,147.00
Stone - III	16,842.00
Sundry Purchase - III	35,702.00
Tiles & Clay - III	1,052,318.00
Tools III	41,858.00
Water Tanker Charges - III	9,250.00

**40,307,008.00****Labour Allowances III**

Allowance for Consumables - III	1,011,079.00
Allowance for Equipment - III	2,377,906.00
Allowance for Transportation - III	414,192.00
Labour Charges - III	2,382,937.00
Labour Welfare - III	49,590.00

**6,235,704.00****Job Work Charges III**

Jobwork Ansari.D.M - III	18,910.00
Jobwork Atul - III	13,065.00
Job Work Biro Parida - III	41,639.00
Jobwork B.Raja Reddy-III	14,646.00
Jobwork B.Srinivasulu-III	10,952.00
Jobwork - Ch.Satyanarayana-III	29,750.00
Jobwork Dasharath.K - III	2,000.00
Job Work D Balraju - III	2,850.00
Job Work - Dungar Ram - III	13,897.00
Jobwork Hussan Per -III	1,965.00
Job Work - Jagan Reddy.A - III	10,050.00
Job Work Jyothiram - III	1,500.00
Job Work Kailash Panday - III	60,778.00
Job Work Komraiah - III	5,831.00
Job Work Krishna - III	3,610.00
Job Work Lakshman Rao - III	5,900.00
Jobwork Madhav-III	9,836.00
Jobwork Madhu.A - III	3,200.00

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Job Work Mahaboob - III	495.00
Job Work Mallesh - III	6,600.00
Job Work Mannem - III	161,559.00
Jobwork Mark Narsimha Goud -III	300.00
Job Work Md Mahaboob - III	30,020.00
Job Work - Muralidhar III	57,737.00
Job Work Murali - III	2,451.00
Job Work Mustafa Ali - III	18,450.00
Jobwork Nandu-III	10,080.00
Job Work Ramesh.J - III	2,500.00
Jobwork Satish Brammachary-III	11,060.00
Job Work Simhachalam - III	34,437.00
Job Work - Sudharshan III	9,700.00
Job Work Syed Yousuf - III	31,560.00
Jobwork U.Ramlu-III	2,000.00
Job Work Uttaiah - III	800.00
Job Work Venkatnarsimha Reddy - III	1,400.00
Jobwork Virandar-III	2,500.00
Job Work Yaganandam - III	2,400.00

**636,428.00**Hire charges III

Hire Charges Ansari.D.M - III	24,955.00
Hirecharges A.S Raju-III	450.00
Hire Charges Biro Parida - III	31,798.00
Hire Charges B Satyanarayana - III	1,875.00
Hire Charges B Srinivas - III	43,801.00
Hirecharges Ch-Satyanarayana - III	625.00
Hire Charges Ch Venkatnarsimha Reddy - III	6,309.00
Hire Charges Janardhan Prasad - III	7,905.00
Hirecharges Jyothiram-III	550.00
Hire Charges - Kailash Panday - III	7,371.00
Hire Charges Komraiah - III	27,679.00
Hirecharges K.Venkata Reddy - III	1,465.00
Hire Charges K.Venkateswarlu -III	4,550.00
Hire Charges Lakshman Rao - III	1,500.00
Hire Charges Madhav - III	133,245.00
Hire Charges Madhu.A - III	19,496.00
Hire Charges Mannem - III	230,977.00
Hire Charges Md Mehaboob - III	500.00
Hire Charges Murthy - III	(307.00)
Hire Charges Mustafa Ali - III	4,250.00
Hire Charges Pochaiah - III	3,150.00
Hire Charges Raghu - III	78,900.00
Hire Charges Raja Reddy.B - III	31,954.00
Hire Charges Ramesh - III	67,636.00
Hire Charges Satish Bramhachari - III	12,685.00
Hirecharges Shafiq - III	1,350.00
Hire Charges Simhachalam - III	3,908.00
Hire Charges Snehalatha - III	12,775.00
Hire Charges Syed Yousuf-III	2,500.00
Hirecharges Tanveer-III	625.00
Hire Charges Uttaiah - III	255,487.00
Hire Charges Veeresh - III	5,685.00

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Hirecharges V.Murali Krishna-III	1,780.00
Hire Charges Yaganandam - III	250.00
	<b>1,027,679.00</b>

**Other expenses III**

Bonus Construction Division III	19,921.00
Books for Librerey III	20,914.00
Camera - III	2,800.00
Consultancy Charges - III	154,423.00
Electricity Charges - III	391,762.00
Electricity Deposite - III	1,125.00
Furniture III	172,773.00
Gardening Charges III	11,050.00
House Keeping Charges - III	53,125.00
Labour Cess III	71,127.00
Misc Exp - III	303,563.00
Petrol Diesel & Oil - III	20,572.00
Repairs & Maintenance - III	21,449.00
Salaries - Construction Division III	537,080.00
Security Charges - III	219,308.00
Survey Charges - III	7,000.00
Transportation / Hamali - III	149,451.00
	<b>2,157,443.00</b>

**Details of Work in Progress - IV**

Opening Balance (01-04-11)	99,500.00
	<b>99,500.00</b>

**Details of Work in Progress -VII**

Opening Balance (1-4-11)		8,756,653.00
Building Materials	6,261,577.00	
Labour Allowances	1,949,172.00	
Job Work Charges	70,810.00	
Hire Charges	453,271.00	
Other Exp	625,290.00	9,360,120.00
		<b>18,116,773.00</b>

**Building & Other Materials - VII**

Alivelumanga Material A/c - VII	8,168.00
Bricks & Hallow Blocks VII	236,671.00
Cement & RMC - VII	1,891,470.00
Chips & Stonedust - VII	77,149.00
Consumables - VII	40,251.00
Doors VII	179,167.00
Electrical Goods - VII	101,661.00
Equipment - VII	265,356.00
Granite - VII	26,082.00
Hardware - VII	57,316.00
Metal - VII	153,313.00
Paints - VII	580.00

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Plumbing Material - VII	318,625.00
Plywood & Glass - VII	22,125.00
Road Work Material - VII	198,109.00
Sand & Redmud - VII	452,553.00
Steel - VII	2,195,987.00
Tools - VII	36,994.00
	<u>6,261,577.00</u>

**Labour Allowances -VII**

Allowance for Consumables - VII	180,048.00
Allowance for Equipment - VII	1,239,450.00
Labour Charges - VII	529,674.00
	<u>1,949,172.00</u>

**Job Work Charges - VII**

Jobwork Ansari.D.M - VII	12,515.00
Job Work - Balaraj.D VII	5,977.00
Jobwork B.Balaraj - VII	6,000.00
Job Work Biro Parida - VII	35,218.00
Job Work Ch.Satyanarayana - VII	3,437.00
Jobwork Lakshman Rao-VII	2,964.00
Jobwork Madhu.A - VII	1,525.00
Job Work Mannem - VII	40,160.00
Jobwork Mustaffa -VII	6,225.00
Job Work Raja Reddy.B - VII	14,377.00
Jobwork Satish Bramhachary - VII	1,192.00
Job Work S Govind - VII	2,000.00
Jobwork-.Srinivasulu-VII	5,346.00
Jobwork Sudharshan-VII	1,160.00
Jobwork Tanveer -VII	4,375.00
Job Work Uttaiah - VII	(72,211.00)
Jobwork Veeresh-VII	550.00
	<u>70,810.00</u>

**Hire charges - VII**

Hira Charges Raja Reddy.B - VII	5,024.00
Hire Charges Balaraj.D - VII	6.00
Hirecharges Balraj-VII	4,269.00
Hire Charges Biro Parida - VII	737.00
Hire Charges Janardhan - VII	1,200.00
Hire Charges Komraiah - VII	12,513.00
Hire Charges Lakshman Rao - VII	1,605.00
Hirecharges .Madhu-VII	2,212.00
Hire Charges Mannem - VII	61,185.00
Hire Charges Raghu - VII	254,482.00
Hire Charges Ramesh - VII	19,441.00
Hirecharges S Venkatesh-VII	6,825.00
Hire Charges Uttaiah - VII	81,447.00
Hirecharges Venkateshwarlu - VII	2,325.00
	<u>453,271.00</u>



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Other expenses - VII

Bonus Contruction Division VII	10,958.00
Consultant Charges - VII	35,000.00
Electricity Charges - VII	2,326.00
Furniture - VII	22,979.00
Gardening Charges VII	49,846.00
Gardening Material VII	4,510.00
House Keeping Charges - VII	50,762.00
Misc Exp - VII	888.00
Model Villa Exp - VII	79,329.00
Salaries - Construction Division VII	196,745.00
Security Charges - VII	118,466.00
Transportation - VII	35,481.00
Water Tanker Charges - VII	18,000.00
	<u>625,290.00</u>

Details of Work in Progress - IX

Opening balance (01-04-11)	1,939,961.00
	<u>1,939,961.00</u>

Details of Opening Stock - Land

Phase - II	3,299,811.00
Phase - III	10,815,404.71
Phase - IV	3,617,585.00
Phase - VII	274,160.00
Phase - IX	91,060,300.00
	<u>109,067,260.71</u>

Details of Opening Work in progress

Phase II	28,434,509.85
Phase III	53,718,316.39
Phase - IV	99,500.00
Phase - VII	8,756,653.00
Phase - IX	1,939,961.00
	<u>92,948,940.24</u>

Details of additions to Land

Land III	29,690.00
	<u>29,690.00</u>

Details of Construction Expenses during the year

Phase II	12,463,776.00
Phase III	50,426,840.00
Phase VII	9,360,120.00
	<u>72,250,736.00</u>

For Mehta &amp; Modi Home's

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**Details of Closing Stock - Land**

Phase II	1,366,907.00
Phase III	8,432,530.71
Phase IV	3,617,585.00
Phase VII	274,160.00
Phase IX	91,060,300.00
	<u>104,751,482.71</u>

**Details of Closing Stock - WIP**

Phase II	9,466,349.85
Phase III	57,955,420.39
Phase IV	99,500.00
Phase VII	18,116,773.00
Phase IX	1,939,961.00
	<u>87,578,004.24</u>



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**MEHTA & MODI HOMES**

**A.Y.2012-2013**

**DETAILS OF INTEREST ACCOUNT**

**Less: Interest paid:**

Interest on TDS	9,747.00	
Interest on Vehicle Loan	659.04	
Interest on Generator Loan	32,369.53	
Interest on Income tax	<u>319,535.22</u>	362,310.79

**Interest received from:**

HDFC - FDR Interest	66,608.75	
P. Umakumari B.No.256	129,436.00	
Bhaskar Prasad B.No.331	50,000.00	
Ramakumari B.No.310	<u>25,000.00</u>	271,044.75

**Net Interest paid** 91,266.04

For MEHTA & MODI HOMES,

  
PARTNER.



**Mehta & Modi Homes**  
**ASSESSMENT YEAR :: 2012-2013**

**SCHEDULE "O"**  
**Notes to Accounts**

**1) Significant Accounting Policies**

**a) Accounting Conventions**

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

**b) Use of Accounting Estimates:**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

**c) Inventories**

i) Land is stated at cost.

ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

iii) Cost of construction/development (including cost of land ) incurred is charged to the profit and loss account proportionate to project area sold. Adjustments, if required, are made on completion of the respective projects.

**d) Revenue Recognition:**

Revenue from Housing Project is recognized on an estimate basis till the Bungalows completed and are transferred/delivered to the customers.

Revenue in respect of Bungalows which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of Bungalows sold is after discount allowed.

The estimates of saleable area and costs are revised periodically by the management. The effect of such changes to estimates is recognized in the period such changes are determined.

**e) Fixed Assets:**

Fixed Assets are stated at cost of acquisitions less depreciation.

**f) Depreciation:**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

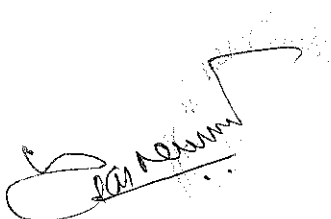
2. a) The work for Phase II in respect of undelivered/unsold Bungalows is under progress. During the year for Phase II installments of Rs.97,38,400/- (Net) are received / receivable on the basis of agreements / understandings.



**For Mehta & Modi Home's**

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- b) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.14,60,760/- (Net) at the rate of 15% on installments of Rs.97,38,400/- (Net) received / receivable during the year is credited to Construction account and debited to work in progress account. The rate of profit estimates is as estimated by the management from time to time.
3. a) The work for Phase III is under progress. During the year for Phase III installments of Rs.5,75,42,000/- (Net) are received / receivable on the basis of agreements / understandings.  
b) In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.86,31,300/- (Net) at the rate of 15% on installments of Rs.5,75,42,000/- (Net) received / receivable during the year is credited to Construction account and debited to work in progress account. The rate of profit estimates is as estimated by the management from time to time.
4. In accordance with the accounting policy adopted till the project is completed the installments for Bungalows pertaining to Phase II & III aggregating to Rs.10,55,76,400/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.19,23,29,486/- is carried forward as Inventories.
5. Expenses not supported by external evidences are taken as certified and authenticated by the management.
6. Balances standing to debit/credit to various accounts are subject to confirmation.
7. The sale of completed Bungalows are taken as certified by the management.
8. In respect of sale revenue credited to construction account, for completed Bungalows of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.



(Ajay Mehta)  
Chartered Accountant.  
M.No.035449

Place : Secunderabad.  
Date : 27.09.2012

For Mehta & Modi Homes,



(Partner)

Place : Secunderabad.  
Date : 27.09.2012