

Letter of Confirmation

From,
Shri. Yalalla Srinivas Reddy,
Shri. Yalalla Raghupathi Reddy,
Shri Yalalla Jagadiswara Reddy,
Shri. Yalalla Krishna Reddy,
Shri. Yalalla Ram Reddy,
Mrs. Yalalla Swarnalatha Reddy,
Malkajgiri,
Hyderabad.

To,
Mr. Soham Modi,
Managing Partner,
M/s. Modi & Modi Construction,
5-4-187 / 3 & 4,
Soham Mansion,
M.G. Road,
Secunderabad.

Dear Sir,

Subject: Cancellation of agreement of sale and refund of advance paid.

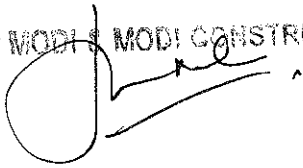
Reference: Agreement of sale dated 27.3.08 for purchase of land admeasuring Ac. 10 in sy no 23 of Kowkur, Village, Malkajgiri Mandal, RR dist, AP.

This is to confirm that we have mutually agreed to cancel the agreement of sale dated 27.3.2008, for purchase of 10 acres of land in sy. no. 23, situated at Kowkur, Hyderabad. We are hereby refunding the amount of Rs. 1,20,00,000/- (Rupees One Crore Twenty Lakhs Only) paid by you as advance as per the details given below.

S No.	Cheque No	Date	Amount	Drawn on	Issued by
1.	691 673	12.10.2012	20,00,000/-	SBI, Sec. Bad	Y. Srinivas Reddy
2.	638 578	12.10.2012	20,00,000/-	SBI, Sec. Bad	Y. Ramesh Reddy
3.	848 361	12.10.2012	20,00,000/-	ING Vysya Bank	Y. Swarnalatha Reddy
4.	544427	12.10.2012	20,00,000/-	Andhra State Bank	Y. Krishna Reddy
5.	725401	12.10.2012	20,00,000/-	I.O.B, Alwal	Y. Jagdish Reddy
6.	691 821	12.10.2012	20,00,000/-	Andhra State Bank	Y. Raghupathi Reddy

Upon clearance of these cheques you shall have no further right title or interest of whatsoever nature in the said property.

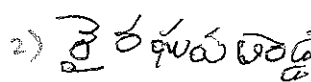
FOR MODI & MODI CONSTRUCTIONS

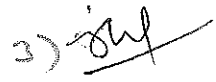


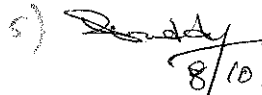
Partner

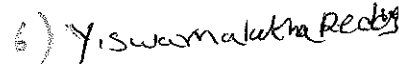


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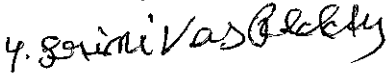
3) 
8/10.


4) 

Please sign a copy of this letter as your acceptance of the above terms.

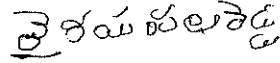
Thank You.

Yours sincerely,

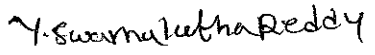

1. Shri. Yalalla Srinivas Reddy,


3. Shri Yalalla Jagadiswara Reddy,


5. Shri. Yalalla Ram Reddy,


2. Shri. Yalalla Raghupathi Reddy,


4. Shri. Yalalla Krishna Reddy,


6. Mrs. Yalalla Swarnalatha Reddy,

Agreed and accepted the above terms:

For M/s. Modi & Modi Construction,


For MODI & MODI CONSTRUCTIONS

Soham Modi
Managing Partner.

Date: 08th October 2012