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AGREEMENT FOR DEVELOPMENT CHARGES

This Agreement for Development charges made and executed on this the $\frac{9}{1}$ day of April 2007 at Secunderabad by and between:

M/s. Mehta & Modi Homes, a registered partnership firm having its registered office at 5-4-187/3&4, III Floor, Soham Mansion, M.G. Road, Secunderabad — 500 003 represented by its Managing Partners Mr. Soham Modi, S/o. Sri Satish Modi, aged about 37 years, Occupation: Business and Sri Suresh U. Mehta, S/o Late Sri Uttamlal Mehta, aged about 56 years, Occupation: Business, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

IN FAVOUR OF

Mr. Kantamneni Venkat Rao, son of Mr. Kantamneni Gopal Rao, aged about 50 years,

Mrs. Jyothirmayi, wife of Mr. Kantamneni Venkat Rao, aged about 39 years, Both are residing 105, Shivakailash Apartments, Yellareddyguda, Ameerpet, Hyderabad, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For Mehta and Modi Homes

Partner

For Mehta and Modi Homes

Pariner

4.5 1 3 MAR ZOD దస్తావేజుల మొత్తం కాగితముల Pa . Comment సంఖ్య...ర్....ఈ కాగితపు వరుస Se same సంఖ్య...../...... 4007 - 3 NORTHERE 30 9 90 1929- 32.0 Des ip want 1. 38 పగలు......గంటల మధ్య డప్పల్ సత్-రిజిస్టారు లఫీసులో 🦠 & K. Problakar Raddy రిజిడ్జ్ ఇస్ట్ పట్టకుు, 1908 లోని సెక్షన్ శ2)ఎ-ను అనుశురించి సమర్పించవలసిన పోటోగ్రాఫులు SUB REGISTRAR మరియు పేలిముద్రలతో సహదాఖలుచేసి UPPAL Receipt No. 192533 DIZO 3 12 Hvide SBH, Habsiguda Branch, Sec'bad డానే లువ్సినట్ల బప్పుకొన్నవ out Ser Globbord Sto. K. P. Ready 21.5-4-188/314, Ofloor, Souson montion ఎడమ బ్రోటన్మవీలు M. G. Road fre bad attents through GPA for Purculation of Dorments vide GPA DOZING. 201/BKW 106 at Seo, Uppar, R. R. Dist Ho. K. Copal Red ou! Business Shine Kaland Apt, Yellandy gude ఎడవు బ్రొటన(పేలు ర్ము కొండనట్లేలు my No. K. venkort Row RAO, 105. Shin Koulosh Bpts, Yellandy gode, byo condutines 5-3- Entrology How have per this 1- Produp Sto S. Dlan. of R10. 140-203, New Boning they Soint 1. IN 200.15. non significant 3097 566 -192 ఏవ,శా.శ.....మ్మెక్రిక్లే....మాసం.ఓస్తిప తేది.

WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 9.04.07 for purchase of a bungalow along with an identifiable plot of land (plot no. 231) in the project known as Silver Oak Bungalows (Phase-II), situated at Sy. No. 291, Cherlapally. Hyderabad. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 231 admeasuring 272 sq. yds. under a Sale Deed dated 9.4.97 registered as document no. 4521,000 in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT FOR DEVELOPMENT CHARGES WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 14,37,000/(Rupees Fourteen Lakhs Thirty Seven Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer has already paid the following amounts before entering into this agreement, which is admitted and acknowledged by the Builder.

Mode of Payment	Amount
Cheque No. 161929	25,000/-
Cheque No. 552787	2,50,000/-
Cheque No. 924231	2,50,000/-
Total Amount Received	5,25,000/-
Less: Amount appropriated towards Sale Deed	
Balance appropriate towards Development Charges	
	Cheque No. 161929 Cheque No. 552787 Cheque No. 924231 Total Amount Received priated towards Sale Deed

3. The Buyer shall pay to the Builder the balance amount for development charges of Rs. 12,39,000/- (Rupees Twelve Lakhs Thirty Nine Thousand Only) in the following manner:

Installment	Amount (Rs.)	Due date of payment	
I	1,17,000/-	28 th December 2006	
II	11,22,000/-	13 th January 2007	

For Mehta and Modi Homes

Partner

For Mehta and Modi Homes

Partner

Page 2

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I hereby certify that the proper deficit
stamp duty of Rs. Lip 270/ Rupees. Follow
has been levied in respect of this instrument
from Sri. Problem Red Act Value
consideration of Rs. Lip 270 and being
higher than the consideration agreed Marker
Value.

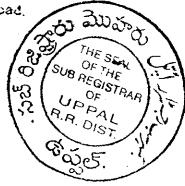
S.R.O. Uppal

and Collector U.S. 41&4 INDIAN STAMP ACT

Registration Endorsement

An amount of Rs. (2) towards Stamp Duty Including Transfer duty and Rs. (200) towards Registration Fee was paid by the party through Challan Receipt Number. (2) 232

6.8.H. Habsiguda A/c No. 01000050760 of S.R.Q. Uppal.



- 4. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 5. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 3 months from the due date.
- 6. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
- 7. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 8. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 9. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by-all the parties.

For Mehta and Modi Homes

Partner

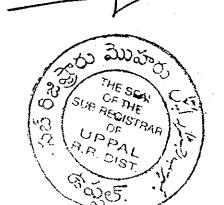
For Mehta and Modi Homes

Partner

Motors

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SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 231, admeasuring about 272 sq. yds. forming part of Sy. No. 291, situated at Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, hereto bounded on:

North	Plot No. 232	
South	Plot No. 230	
East	Plot No. 224	
West	40' wide road	

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1. ~~~

2. g. f.

For Mehta and Modi Homes

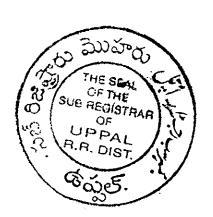
Partner (Soham Modi) BUILDER

For Mehta and Modi Hor

Partner (Suresh U. Mehta) BUILDER

BUYER.

Page 4



PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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PRESENTANT / SELLER / BUYER

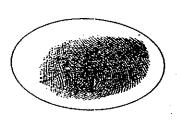
BUILDER:





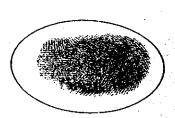
M/S. MEHTA & MODI HOMES HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS

1. MR. SOHAM MODI S/O. MR. SATISH MODI





2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003





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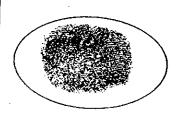
MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD – 500 003.



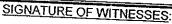


BUYER:

1. MR. KHANTAMANENI VENKAT RAO S/O. MR. KHANTAMANENI GOPAL RAO R/O. 105, SHIVAKAILASH APARTMENTS YELLAREDDYGUDA, AMEERPET HYDERABAD.



2. MRS. JYOTHIRMAYI
W/O. MR. KHANTAMANENI VENKAT RAO
R/O. 105, SHIVAKAILASH APARTMENTS
YELLAREDDYGUDA, AMEERPET
'HYDERABAD.



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For Mehta and Modi Homes

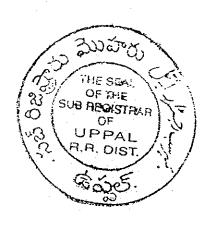
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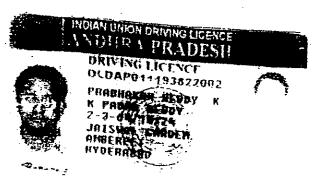
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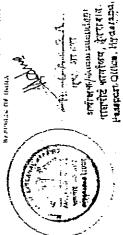
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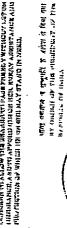
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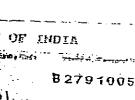
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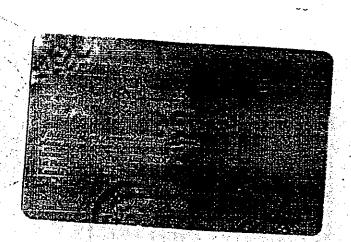
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