

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

2012-13**Filed with Digital Signature Certificate. Not required to be sent to CPC, Bangalore.**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SOHAM MODI			PAN ABMPM6725H		
	Flat/Door/Block No 5-4-187/3 AND 4, 3RD FLOOR		Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted ITR-3	
	Road/Street/Post Office		Area/Locality M.G ROAD			
	Town/City/District SECUNDERABAD		State ANDHRA PRADESH	Pin 500003	Status (fill the code) INDL	
	Designation of AO(Ward/Circle) ITO, WARD-16(1),IIYD/APR/W/66/1			Original or Revised Original		
E-filing Acknowledgement Number 502708971290912			Date(DD/MM/YYYY) 29-09-2012			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	54520
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	151685
			c	TCS	7c	0
d			Self Assessment Tax	7e	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	151685	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	151685	

This return has been digitally signed by SOHAM MODI
in the capacity of having PAN ABMPM6725H from
IP Address 121.247.17.82 on 29-09-2012 at HYDERABAD
Dsc Sl no 552829143724513122131783CN=ICCS sub-CA for TCS 2011,
& issuer OU=Sub-CA, O=Fata Consultancy Services Ltd., C=IN



ABMPM6725H035027089712909128694A26D8D839CCA97341C25C35C
B1C0994282BF

Shri. SOHAM MODI S/o. Shri. Satish Modi
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,
M.G.Road, Secunderabad -3
Assessment Year 2012-2013

Status : Individual/Resident
Date of Birth : 18th October 1969
PAN : ABMPM 6725 H/Ward 10 (4)/Hyd
Year Ending : 31.03.2012

COMPUTATION OF INCOME

1. Income from House Property:

i) Rent received from Office premises bearing No.
5-4-187/3 & 4/7/B, Third Floor, Soham Mansion,
M.G. Road, Secunderabad - 500 003.

	181,788	
Less: Property Tax Paid	45,388	136,400
		136,400
Less: 30% for Repairs & Maintenance		40,920
		<u>95,480</u>

ii) Self occupied House Property at Plot
No.280, Road No. 25, Jubilee Hills, Hyderabad
GLV

Less: Interest paid on Housing Loans (Rs.200880) claimed to the extent maximum limit)		150,000	(54,520)
	Income from House Property		<u><u>(54,520)</u></u>

2. Income from Business:

Share of Profit / Loss from Nove Industries
Share of Profit / Loss from Modi Estates
Share of Profit / Loss from Jade Estates
Share of Profit / Loss from Alpine Estates
Share of profit / Loss from B & C Estates

Less: Exemt U/s.10(2A)

Income from Business

	-
	(23,486)
	-
	2,522,042
	-
	<u>2,498,557</u>
	<u>2,498,557</u>
	<u>-</u>

4. INCOME FROM OTHER SOURCES:

Interest received

Less: Expenses

Interest paid

Bank charges

I.T. Representation Fees

Legal Expenses

Insurance

Depreciation

Less: Disallowance U/s.14A

→ 4,728,496

1,109

2,206

9,650

95,498

84,955

4,921,915

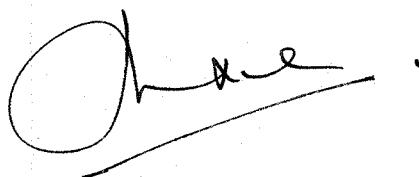
→ 1,524,483

1,441,480

3,397,432 <

Income from Other Sources

(1,955,952)



ABSTRACT

1. Income from House Property	(54,520)
2. Income from Business	-
3. Income from Other Sources	(1,955,952)
Total Income	<u>(2,010,472)</u>

Tax there on comes to NIL

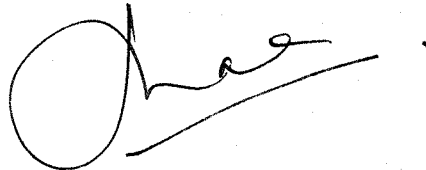
Taxes paid

TDS - MPIPL	17,444
TDS - MHPL	74,181
TDS - SHPL	41,881
TDS - Gradeur Homes Pvt. Ltd.	18,179
Balance Refundable	<u>151,685</u>

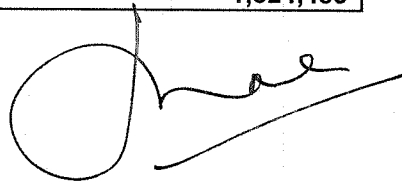
Note: 1. Unabsorbed business loss for Asst. Year 2002-03 is to be carried forward as under:

		Return Filed on	Inward No.
Loss A.Y.2008-09	850,858	30-Sep-08	44439450300908
Loss A.Y.2009-10	3,470,014	26-Sep-09	92015360260909
Loss A.Y.2010-11	45,179	27-Sep-10	161110251270910
Unabsorbed Loss to be carried forward	<u>4,366,051</u>		

2. Unabsorbed Long Term Capital Loss is to be carried forward as under:
A.Y.2009-10 **553,720**



Soham Modi	
AY 2012-13	
Computation of disallowance u/s. 14A	
1) Expenditure directly related to Exempt Income	
2) Apportionment of Expenditure not directly related exempt income	
Interest not directly related to Exempt Income [A]	4,728,496
Value of investments as on first day of previous year	
i) Investment in Partnership Firm	30,395,573
Value of investments as on Last day of previous year	
i) Investment in Partnership Firm	14,676,140
Average Value of Investment [B] (30395573 + 14676140) / 2	22,535,857
Total Assets as on 01-04-2011	71,161,048
Total Assets as on 31-03-2012	79,795,803
Average Total Assets [C] (71161048 + 80320972) / 2	75,478,425
Expenditure not directly related to exempt income (A XB)	1,411,804
3) 1/2% of average value of Investment	112,679
Total Expenditure to be disallowed	1,524,483




Shri. SOHAM MODI S/o. Shri. Satish Modi
5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad -3

Assessment Year 2012-2013

BALANCE SHEET AS ON 31.03.2012

<u>LIABILITIES</u>	<u>SCHEDULE</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>SCHEDULE</u>	<u>AMOUNT</u>
SUNDRY CREDITORS	II	2,087,105.77	CASH ON HAND	-	1,180,453.09
SECURED LOANS	III	22,387,409.28	CASH AT BANK	VIII	16,964.22
RENT DEPOSITS	IV	72,000.00	INVESTMENT IN PVT. LTD. CO.	IX	989,000.00
OUTSTANDING EXPENSES	V	2,206.00	DEPOSITS	X	16,200.00
UNSECURED LOANS	VI	13,875,538.00	OUTSTANDING RECEIVABLES	XI	12,119.00
CAPITAL ACCOUNT	-	29,445,341.30	SUNDRY DEBTORS	XII	46,723,141.49
CREDIT BALANCES IN PARTNERSHIP FIRMS	VII	11,926,202.35	FIXED ASSETS	XIII	507,086.12
			CAPITAL IN PARTNERSHIP FIRMS	XIV	26,602,342.39
			LAND & BUILDING	XV	3,689,482.14
			JEWELLERY	-	59,014.25
		<u>79,795,802.70</u>			<u>79,795,802.70</u>


 (SOHAM MODI)

SOHAM MODI

A.Y. 2012-13


PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING ON 31.3.2012

To Bank Charges	1,109.49	By Rent Receipts	
To I.T.Rep. Fee	2,206.00	Vide Annexure - 1	181,788.00
To Interest Paid	3,487,896.42	By Share of Profit from Partnership Firms:	
To Depreciation	84,955.00	Alpine Estates	2,522,042.37
To Legal expenses	9,650.00	By Sundry Balance written off	168.00
To Share of Loss from partnership Firms:		By Net Loss tr. To capital account	1,000,802.24
Modi Estates	23,485.70		
To Aegon Religar Life Insurance	39,554.00		
To Birla Sunlife Insurane	55,944.00		
	3,704,800.61		3,704,800.61

CAPITAL ACCOUNT

To Property Tax - Plot No.280	7,086.00	By Balance b/fd. (01-04-11)	33,412,076.59
To Property tax	45,388.00	By Income tax refund	152,365.00
To Drawings	2,181,669.87		
To Locker Rent	1,000.00		
To Tax Deducted at Source	151,685.00		
To Discount	200,000.00		
To Mediclaim	6,300.00		
To Bad Debts written off	525,169.18		
To Net Loss as per P & L Account	1,000,802.24		
To Balance c/d. (31-03-2012)	29,445,341.30		
	33,564,441.59		33,564,441.59


(SOHAM MODI)

SOHAM MODI		A.Y.2012-13
ANNEXURE - I		
Details of Rent Receipts		
Rent received from Grandeur Homes Pvt. Ltd. 5-4-187/3 & 4, 3rd Floor, Soaham Mansion, M.G. Road, Secunderabad - 500 003.		181,788.00
		181,788.00
ANNEXURE - II		
Sundry Creditors		
Mehta & Modi Homes		336,711.00
Soham Modi Huf		86,606.77
Sourabh Modi		1,500,000.00
Gaurang Mody		163,788.00
		2,087,105.77
Annexure III		
Secured Loans		
Axis Bank Loan account		22,305,646.00
HDFC Bank Car Loan		81,763.28
		22,387,409.28
ANNEXURE - IV		
Rent Deposits		
Grandeur Homes Pvt. Ltd.		72,000.00
		72,000.00
ANNEXURE - V		
Outstanding Amounts Payable		
I.T. Representation Fee		2,206.00
		2,206.00
ANNEXURE - VI		
Unsecured Loans		
Ajay Mehta (HUF)		570,625.00
Amita Rajesh		715,750.00
Apurva Desai		175,203.00
Atit J Shah		185,500.00
Bharti Sirish		715,750.00
Darshit J Shah		742,000.00
Hiralal Tulsidas		715,750.00
Jagdish M Shah		291,500.00
Jagdish Shah HUF		503,500.00
Kalpana J Shah		927,500.00
Mahindra C Desai		696,200.00
Priyanka Rajesh Radia		715,750.00
Rajesh Hiralal		715,750.00
Rajiv Hiralal		613,500.00
Savitha Hiralal		715,750.00
Shilpa Rajiv		818,000.00
Sirish Hiralal		715,750.00
Surbhi M Desai		2,924,040.00
Vipul M Desai		417,720.00
		13,875,538.00
		
(SOHAM MODI)		

SOHAM MODI		A.Y.2012-2013
Annexure VII		
<u>Credit Balances in Partnership Firms</u>		
Alpine Estates		8,735,137.93
Modi Estates		3,191,064.42
		11,926,202.35
ANNEXURE - VIII		
<u>Cash At Bank</u>		
HDFC Bank,SD Road		16,964.22
		16,964.22
ANNEXURE - IX		
<u>Investment in Pvt Ltd Companies</u>		
Modi Housing Pvt Ltd 9,800 Shares @ 10/-		98,000.00
Modi Properties & Investments P.Ltd (8,910 Shares)		891,000.00
		989,000.00
ANNEXURE - X		
<u>Deposits</u>		
APSEB Deposit		16,200.00
		16,200.00
ANNEXURE - XI		
<u>Outstanding Amounts Receivable</u>		
Grandeur Homes Pvt. Ltd.		12,119.00
		12,119.00
ANNEXURE - XII		
<u>Sundry Debtors / Loans & Advances</u>		
<u>Debtors:</u>		
Waman Shashi Kumar	118,980.00	
M & M Associates	10,000.00	
Viswajit Casting & Engg Works	706,500.00	835,480.00
<u>Advances</u>		
Shankar Reddy Petty Cash	20,000.00	
Balgopal	10,000.00	
Gaurang Mody on account	3,104.00	
Marthand on account	25,000.00	
Murali on account	1,000.00	
Ramanamurthy	25,000.00	
Santosh Petty cash	1,000.00	85,104.00
<u>Loans:</u>		
Tejal Modi	694,222.00	
Satish Modi	1,000,841.00	
Modi Properties & Investments Pvt. Ltd.	9,360,255.15	
Modi Housing Pvt. Ltd.	20,284,823.12	
Summit Housing Pvt. Ltd.	10,759,210.00	
Paramount Avenues Pvt. Ltd.	19,200.00	
Ritesh Tiberwala Huf	1,376,221.91	
Alpine Heights	1,607,784.31	
Ashok Swaminathan	700,000.00	45,802,557.49
		46,723,141.49
(SOHAM MODI)		

SOHAM MODI

A.Y.2012-2013

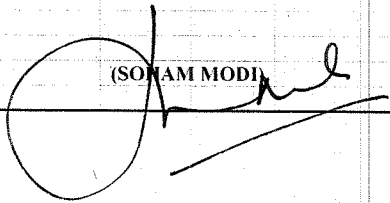
ANNEXURE - XIV
Capital in Partnership Firms

Nova Industries	18,327.39
Jade Estates	1,553,015.00
B & C Estates	25,031,000.00
	26,602,342.39

ANNEXURE - XV
Land & Buildings

Premises bearing No. 5-4-187/3 &4/7/B, Soham Mansion, m.G.Road, Secunderabad	569,860.00
Residential House at Plot No. 280, Road. No. 25, Jubilee Hills, Hyderabad- 500 034	3,119,622.14
	3,689,482.14

(SOHAM MODI)

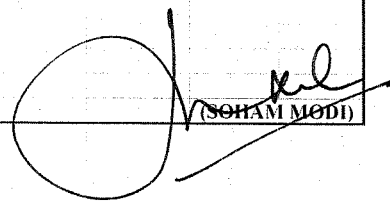


SOHAM MODI

A.Y.2012-13

Details of Drawings

Drawings	604,216.96
Citi Bank Credit Card	231,830.00
Club Bills	44,781.00
Electricity Charges	68,740.00
House Keeping Charges	109,132.00
Standard Chartered Bank Credit Card	1,057,365.00
Telephone Bills	28,374.91
Water Bills	37,230.00
	2,181,669.87


(SOHAM MODI)

SOHAM MODI		A.Y.2012-13
DETAILS OF INTEREST		
1	Ajit J Shah	21,000.00
2	Darshit J Shah	7,728.00
3	Jagdish J Shah	33,000.00
4	Jagdish J Shah Huf	34,152.00
5	Kalpana J Shah	105,000.00
	Total HL Interest	200,880.00
1	Interest on OD	27,454.19
2	Ajay Mehta Huf	82,500.00
3	Darshit J Shah	76,272.00
4	Jagdish J Shah Huf	22,848.00
5	Apurva Desai	26,726.00
6	Mahendra C Desai	106,200.00
7	Surabhi M Desai	446,040.00
8	Vipul M Desai	63,720.00
10	Kotak Mahindra Bank Term Loan Int/preclosure charges	557,959.35
12	Axis Bank	2,737,797.00
11	Amita Rajesh	63,000.00
12	Bharati Sirish	63,000.00
13	Hiralal Tulsidas	63,000.00
14	Rajesh Hiralal	63,000.00
15	Rajiv Hiralal	54,000.00
16	Savitha Hiralal	63,000.00
17	Shilpa Rajiv	72,000.00
18	Sirish Hiralal	63,000.00
19	Priyanka Rajesh Radia	63,000.00
20	Interest on HDFC Car Loan	13,979.81
		4,929,376.35
Less: Interest received:		
1	Ritesh Tibrewal Huf	78,123.54
2	Modi Properties & Investments Pvt. Ltd.	174,439.00
3	Modi Housing Pvt. Ltd.	741,814.00
4	Summit Housing Pvt. Ltd.	418,811.00
5	Interest on Income tax refund	17,871.00
6	Interest on SB Account	10,421.39
		1,441,479.93
		3,487,896.42
<u>Details of Bad Debts Written off</u>		
	HDFC Bank Joint Account	92.18
	Federal Bank	1,000.00
	IDBI Bank	1,000.00
	Share	3,600.00
	HMS Direct India Pvt. Ltd.	170,000.00
	HMS Direct India Pvt. Ltd.	349,477.00
		525,169.18

[Handwritten Signature]

SOHAM MODI

A.Y. 2012-2013

ANNEXURE - XIII
Fixed Assets

Name of the Asset	Opening Balance	Additions During the Year	Deletions during the year	Total	%	Depreciation	W.D.V
1. Office Equipment	166.60	-	-	166.60	10%	17	149.60
2. Television	3,675.04	-	-	3,675.04	-	-	3,675.04
3. Kinetic Honda	2,748.40	-	-	2,748.40	15%	412	2,336.40
4. Computer	13.40	-	-	13.40	60%	8	5.40
5. Air Conditioner	25,323.08	-	-	25,323.08	15%	3,798	21,525.08
6. Maruthi SX4	516,151.60	-	-	516,151.60	15%	77,423	438,728.60
7. UPS	43,963.00	-	-	43,963.00	7.5%	3,297	40,666.00
	592,041.12	-	-	592,041.12		84,955	507,086.12

