AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 22 day of February 2010 at SRO, Shamirpet, Ranga Reddy District by and between:

M/S. KADAKIA & MODI HOUSING, a registered partnership firm having its office at 5-4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partner Mr. Soham Modi, S/o. Sri Satish Modi, aged about 39 years, Occupation: Business, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignees, etc.)

AND

- 1. MAJOR ACHYUT RANJAN MUKHERJEE, SON OF MR. ASIM RANJAN MUKHERJEE, aged about 32 years, Occupation: Service
- 2. SMT. GURPREET KAUR SACHDEVA, WIFE OF MR. ACHYUT RANJAN MUKHERJEE, aged about 28 years, residing at OC 295, Field Work Shop, C/o. 99 APO 906 295, hereinafter referred to as the Buyer (which term shall mean and include his/her heirs, legal representatives, administrators, executors, successor in interest, assignees, etc).

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Partner

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ENDORSEMENT

Certified that the following amounts have been paid in respect of this document:

By challan No. 6.2.023... Dt.23.2/D

1.	Sta	mp	Duty:
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1. In the shape of stamp papers

2. in the shape of challan

(u/s.41 of I.S.Act.1899)

3. in the shape of cash

(b/s.41 of I.S.Act.1899)

4. adjustment of stamp duty

u/s.16 of I.S. Act.1899, if any

II. Transfer Duty:

1. in shape of challan

2. in the shape of cash

III. Registration fees:

1. in the shape of challan

2. in the shape of cash

IV. User Charges

1. In the shape of challan

2. in the shape of cash

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Rs.

Rs.

Rs. [00

Rs (00)____

Rs. 1/850 -

Rs. ___

Rs.((L))

Total Rs. 12000

SUB REGISTRAR SHAMERPET

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WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 12th November 2009 for purchase of a bungalow along with an identifiable plot of land (plot no. 10) in the project known as Bloomdale, forming part of Sy. No. 1139 of Shamirpet Village, Shamirpet Mandal, Ranga Reddy District. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 10 admeasuring 185 sq. yds., under a Sale Deed dated 22.2.10 registered as document no. 253/10, in the Office of the Sub-Registrar, Shamirpet; Ranga Reddy District. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay a sum of Rs. 11,95,000/- (Rupees Eleven Lakhs Ninety Five Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer has already paid the said development charges an amount of Rs. 3,75,000/-(Rupees Three Lakhs Seventy Five Thousand Only) which is admitted and acknowledged by the builder.
- 3. The Buyer shall pay the balance development charges an amount of Rs. 8,20,000/-(Rupees Eight Lakhs Twenty Thousand Only) on or before 25.01.2010
- 4. The Buyer shall liable to pay the development charges on land irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.

For KADAKIA & MODI HOUSING

Partner

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K. Probleta: Reddy, Slo. K. Padma Reddy, Occupation: Service, (0): 5-4-187/3 & 4, 2nd Floor, Scham Mansion, M.G. Road, Secunderabad-03, through attested GPA/SPA for presentation of documents, Vide GPA/SPA No. Spanish registerer at SRO Recommendated Points of the Ranga Reddy District.



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- 5. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
- 6. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 7. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
 - 8. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 1. Stamp duty and Registration amount of Rs. 12,950/- is paid by way of challan No. 6130 23, dated 23.2.16, drawn on SHB, Thumkunta Branch, Ranga Reddy District.

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at S.B.H. Bank Thumkunta Bran	23/2/10
	Sub Registrer



SCHEDULED PROPERTY

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 10 admeasuring about 185 sq. yds, in the project known as BLOOMDALE forming part of Sy. No. 1139 of Shamirpet Village, Shamirpet Mandal, Ranga Reddy District, marked in red in the plan annexed and bounded on:

North	Plot No. 11	
South	Childrens Park	
East	Neighbour's Land	
West	30' wide road	

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

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FOR KADAKIA & MODI HOUSING

(Soham Modipartner BUILDER

BUYER.



PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

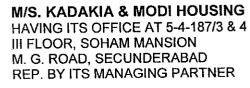
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NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER





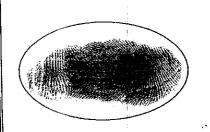
MR. SOHAM MODI S/O. MR. SATISH MODI

GPA FOR PRESENTING DOCUMENTS VIDE GPA NO. 2/8-4/10, Dt. 27.1-10

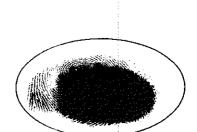
MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY R/O. 5-4-187/3 & 4 2ND FLOOR, SOHAM MANSION M. G. ROAD SECUNDERABAD.

BUYERS:

- 1. MAJOR ACHYUT RANJAN MUKHERJEE S/O. MR. ASIM RANJAN MUKHERJEE R/O. OC 295 FIELD WORK SHOP C/O. 99 APO - 906 295
- 2. SMT. GURPREET KAUR SACHDEVA W/O. MR. ACHYUT RANJAN MUKHERJEE R/O. OC 295 FIELD WORK SHOP C/O. 99 APO - 906 295













SIGNATURE OF WITNESSES:

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For KADAKTAR MODI HOUSING
Partner

SIGNATURE OF EXECUTANTS

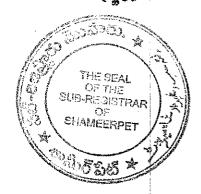
We stand herewith our photograph(s) and finger prints in the form prescribed, through my representative, Mr. K. Prabhakar Reddy, as we cannot appear personally before the Registering Officer in the Office of Sub-Registrar of Assurances, Kanga Reddy District. Sao Mauly pel

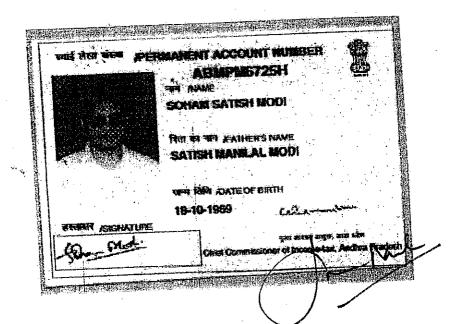
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SIGNATURE OF THE REPRESENTATIVE

SIGNATURE(S) OF BUYER(S)

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PADMA REDDY KANDI
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Permanent Account Number
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Photographs and FingerPrints As per Section 32A of Registration Act 1908

C.S.No./Year: 000277/2010 of SRO: 1516(SHAMIRPET)

Presentant Name(Capacity): K.PRABHAKAR

REDDY(SP)

Report Date: 23/02/

Report Date: 23/02/2010 15:11:54

This report prints Photos and FPs of all parties

SINo.	Thumb Impression	Photo	Name and Address of the Party	PartySignature
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