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**5.V.L.** No:13/2000, R. No: 26/2006 **6-**2-30 PREMAVATHIPET (V) R. NAGAR (M), R.R. DIST.

## <u>AGREEMENT FOR CONSTRUCTION</u>

This Agreement for Construction is made and executed on this the 2008 at Secunderabad by and between:

day of February

M/S. PARAMOUNT BUILDERS, a registered partnership firm having its office at 5-4-187/3&4, II Floor, Soham Mansion, M. G. Road, Secunderabad 500 003, represented by its Managing Partner Mr. Soham Modi, S/o. Sri Satish Modi, aged about 37 years Occuaption: Business and its partner Mr. Samit Gangwal S/o. Mr. S. K. Gangwal, aged about 34 year, Occuaption: Business, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

MR. N. LAXMI NARAYANA, SON OF MR. N. SATYANARAYANA, aged about 32 years, residing at C/o. E. Yadaiaha, 1-90/3/A. Near Krishna Ply Wood, Madapur, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For Parlamount Builders

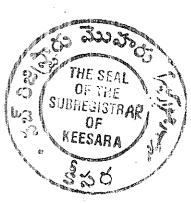
Partner

For Paramount Builders

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K. Problems Reddy, Sto. Mr.K.P. Reddy, Occapation Service.

(0), 5-4-187/3 & 4, 3rd, Floor, Scham Mannier, M. G. Read, Secondaristad.

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Attested Spa, through Epecial Power of Attention, Vide Dec. No. 01/BKC/2007,

Egistered at SAO, Ranger Reddy District, Shamin Dat Seo.

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## WHEREAS:

- A. The Buyer under a Sale Deed dated 08.02.08 has purchased a semi-finished, Semi-deluxe apartment bearing no. 204, on the second floor in block no. 'B', admeasuring 830 sft. (i.e., 664 sft. of built-up area & 166 sft. of common area) of super built up area in residential apartments styled as 'Paramount Residency' together with:
  - a. Proportionate undivided share of land to the extent of 54.43 sq. yds.
  - b. A reserved two wheeler parking space bearing no. 13 admeasuring about 15 sft.
  - c. A reserved car parking space bearing no. 14 admeasuring about 100 sft. This Sale Deed is registered as document no. 995/08 in the office of the Sub-Registrar, Keesara, R. R. District. This Sale Deed was executed subject to the condition that the Buyer shall enter into a Agreement for Construction for completion of construction of the semi-finished apartment as per the agreed specifications.
- B. The Buyer is desirous of getting the construction completed with respect to the scheduled
- C. The Buyer as stated above had already purchased the semi-finished semi-deluxe apartment bearing no. 204 on second floor in Block 'B' and the parties hereto have specifically agreed that this construction agreement and the Sale Deed referred herein above are and shall be interdependent and co-existing agreements.
- D. The parties hereto after discussions and negotiations have reached certain understandings, terms and conditions etc., for the completion of construction of the scheduled apartment and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT FOR CONSTRUCTION WITNESSETH AS

- 1. The Builder shall complete the construction for the Buyer a semi-deluxe apartment bearing no. 204 on the second floor in block no. 'B', admeasuring 830 sft. (i.e., 664 sft. of built-up area & 166 sft. of common area) of super built up area and undivided share of land to the extent of 54.43 sq. yds. A reserved parking space for two-wheeler and car bearing nos. 13 & 14 admeasuring about 15 & 100 sft resepectively, as per the plans annexed hereto and the specifications given hereunder for a consideration of Rs. 9,35,000/- (Rupees Nine Lakhs Minety Five Thousand Only).
- 2. The Buyer shall pay to the Builder the above said consideration of Rs. 9,35,000/-(Rupees Nine Lakhs Minely Five Thousand Only) in the following manner:

Installment	the state of the s
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6,80	Due date of payment
3.14	,000/- 15.02.2008
	01.04.2008
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3. In case the Scheduled Apartment is completed before the scheduled date of completion / delivery mentioned in clause 10 below, the entire balance outstanding as on such date of completion shall become due and payable, notwithstanding the installments and due dates mentioned in clause 2 above. The buyer shall be liable to pay the balance outstanding within 15 days of receiving an intimation from the Vendor as to completion of the Scheduled Apartment, notwithstanding the installments and due dates mentioned above. amount Builders

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#### ENDORSEMENT

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- The Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all 4. delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than I month from the due date.
- The Buyer at his discretion and cost may avail housing loan from Bank / Financial 5. Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- The Buyer has handed over the vacant and peaceful possession of the semi-finished 6. apartment bearing no. 204 on second floor in Block 'B' to the Builder for the purposes
- The Builder shall construct the Apartment in accordance with the plans and designs 7. and as per specifications annexed hereto. Cost of any additions and alterations made over and above the specifications at the request of the Buyer shall be charged extra.
- The Builder shall be liable to pay all such amounts for and on behalf of the Buyer as 8. may be required by concerned government / quasi government departments for water & electricity connections and for any other amenities. Such payments shall solely be borne by the Builder.
- The Builder shall complete the construction of the Apartment and handover 9. possession of the same by 01st April 2008 provided the Buyer fulfils all his obligations under this agreement. However, the Builder shall not be liable and responsible if they are unable to construct and deliver the possession of the said Apartment within the stipulated period if the construction is delayed or stopped by the reason of non-availability of essential inputs like steel, cement etc. or on account of prevention, obstruction, prohibition, ordinance, legislation and/or notification by any governmental / quasi governmental authorities and agencies on account of any other reasons which are beyond the control of the Builder like war, civil commotion etc. The Buyer shall not have any right to claim any interest, loss or damage or shall not insist for the refund of any amount till the work is completed.
- The Builder upon completion of construction of the Apartment shall intimate to the 10. Buyer the same at his last known address and the Buyer shall within 15 days of such intimation take possession of the Apartment provided however, that the Buyer shall not be entitled to take possession if he / she has not fulfilled the obligations under this agreement. After such intimation, the Builder shall not be liable or responsible for any loss, theft, breakages, damages, trespass and the like.

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- 11. The Buyer upon taking possession of the apartment shall own and possess the same absolutely and shall have no claims against the Builder on any account, including any defect in the construction.
- 12. The Buyer upon receipt of the completion intimation from the Builder as provided above, shall thereafter be liable and responsible to bear and pay all taxes and charges for electricity, water and other services and outgoings payable in respect of the said Apartment.
- 13. The Builder shall deliver the possession of the completed Apartment to the Buyer only upon payment of entire consideration and other dues by the Buyer to the Builder.
- 14. The Buyer shall not cause any obstructions or hindrance and shall give reasonable access, permission, assistance etc. to the Builder or to his nominated contractors or alterations to the structures etc., that may be necessary for execution of the Paramount Residency project.
- The Buyer agrees that under no circumstances including that of any disputes or misunderstandings, the Buyer shall not seek or cause the stoppage or stay of construction or related activity in the Paramount Residency project or cause any the Builder shall be restricted to a monetary claim, which shall not exceed 10% of the Builder. This understanding is specifically reached amongst the parties for the overall interest of the other Buyers in the project and for the smooth uninterrupted
- It is hereby agreed and understood explicitly between the parties hereto that the Buyer shall be solely responsible for rayment of any, VAT, service tax or any other similar under this agreement, or the sale deed.
- Any delay or indulgence on the part of the Builder in enforcing any of the terms of this agreement of forbearance or giving of time to the Buyer shall not be construed as a waiver on the part of the Builder of any breach or non compliance of any of the rights of the first party in any manner.

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For Paramount Builders

Partner

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- 18. The Buyer hereby covenants and agrees with the Builder that if he fails to abide with the terms and conditions of this agreement, the Builder shall be entitled to cancel this agreement without any further action and intimation to the Buyer. The Builder upon such cancellation shall be entitled to forfeit a sum equivalent to 50% of the total the Builder. The Builder shall further be entitled to allot, convey, transfer and assign the said Apartment to any other person of their choice and only thereafter, the Builder provided herein.
- 19. It is mutually agreed upon by the parties hereto that all the terms and conditions contained in the booking form as amended from time to time shall be deemed to be agreed upon in writing.
- 20. In case of any dispute between the parties, the matter shall be resolved by arbitration under the provisions of Arbitration and Conciliation Act, 1996. The place of arbitration shall be at Secunderabad and the proceedings shall be in English. The place of legal jurisdiction shall be at Secunderabad.
- 21. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 22. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 23. Stamp duty and Registration amount of Rs. 10 7.50 = is paid by way of challen no. 851012, dated \$2.08, drawn on State Bank of Hyderabad, Keesara Branch, R. R. District and VAT paid an amount of Rs. 3750 = /- by the way of Payorder No. 138 471, dated 05-08-08, drawn on HDFC Bank, S. D. Road Branch, Secunderabad

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For Paramount Builders

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## SCHEDULE 'A'

# SCHEDULE OF LAND

All that the total open land being Sy. No. 176, situated at Nagaram Village, Keesara Mandal, R. R. District, admeasuring Ac. 3-04 Gts. and bounded by:

	North By	C N		
		Sy. Nos. 198, 182, 180 & 177		
į	South By	Sy. Nos. 175, 174 & 167		
Į	East By	Sy. No. 159	:	
Į	XX7 . Y	Sy. No. 198		
1		By. 140. 198		
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# SCHEDULE 'B'

# SCHEDULE OF APARTMENT

All that portion forming semi-finished semi-deluxe apartment no. 204 on the second floor in block no. 'B', admeasuring 830 sft. of super built up area (i.e., 664 sft. of built-up area & 166 sft. of common area) together with proportionate undivided share of land to the extent of 54.43 sq. yds. and a reserved parking space for two wheeler and car on the stilt floor bearing nos. 13 & 14, admeasuring about 15 and 100 sft. respectively., in residential apartment named as Paramount Residency, forming part of Sy. No. 176, situated at Nagaram Village, Keesara Mandal, R. R. District, marked in red in the plan enclosed and bounded as under:

	-		
North By Flat No. 205		distribution of the second	
South By Flat No. 203			
East By 6' wide Corridor			
West By Open to sky	·		
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IN WITNESSES WHEREOF this Construction Agreement is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

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For Parlamount Builders

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BUYER

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Page 6



	SCHEDULE OF SPECIFICATION FOR COMPLETION OF CONSTRUCTION		
Item	Semi-deluxe Apartment	Deluxe Apartment	
Structure	RCC	RCC	
Walls	4"/6" solid cement blocks	4"/6" solid cement blocks	
External painting	Exterior emulsion	Exterior emulsion	
Internal painting	Smooth finish with OBD	Smooth finish with OBD	
Flooring - Drawing & Dining	Ceramic tiles	Marble slabs	
Flooring – Bedrooms	Ceramic tiles	Maroleniles 2	
Door frames	Wood (non-teak)	Wood (non-tool)	
Doors	Panel main door, others flush doors	Wood (non-teak)	
Electrical	Copper wiring with modular switches	Copper wiring with modular switches	
Windows	Powder coated aluminum sliding windows with grills	Powder coated aluminum sliding	
Bathroom	Designer ceramic tiles with 7' dado	windows with grills  Designer ceramic tiles with 7' dado	
Sanitary	Raasi or similar make	Panalan	
CP fittings	Standard fittings	Raasi or similar make	
Kitchen platform	Granite tiles, 2 ft ceramic tiles dado, SS sink.		
Plumbing	GI & PVC pipes		
Lofts	Lofts in each bedroom & kitchen	GI & PVC pipes  Lofts in each bedroom & kitchen	

IN WITNESSES WHEREOF this Agreement for Construction is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

For Paramount Builders

For Paramount Builders

WITNESS:

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BEGISTRATION PLAN SHOWING FLAT NO. 204 IN BLOCK NO. 'B' ON THE SECOND FLOOR IN PARAMOUNT RESIDENCY IN SURVEY HOS. 176 (PART) SITUATEDAT NAGARAM VILLAGE, KEESARA BUILDER: M/S. PARAMOUNT BUILDERS REPRESENTED BY ITS PARTNERS MANDAL, R.R. DIST. MR. SOHAM MODI, SON OF MR. SATISH MODI MR. SAMIT GANGWAL, SON OF MR. S. K. GANGWAL BUYER: MR. N. LAXMI NARAYANA SON OF MR. N. SATYANARAYANA REFERENCE: AREA; SCALE: 54.43 SQ. YDS. OR INCL: SQ. MTRS. EXCL: Total Built-up Area = 830 sft. Out of U/S of Land = Ac. 3-04 Gts. Open to sky LALCOM Flat No. 203 Location Map Flat No. 205 6' wide corridor For Parimount Builders For Paramount Builders. Partner SIG. OF THE BUILDER N. lammarayana. SIG. OF THE BUYER

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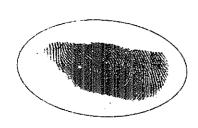
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NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER





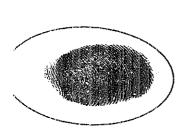


## BUILDER:

M/S. PARAMOUNT BUILDERS
HAVING ITS OFFICE AT 5-4-187/3&4
II FLOOR, SOHAM MANSION
M. G. ROAD
SECUNDERABAD - 500 003.
REP. BY ITS PARTNERS

1. MR. SOHAM MODI S/O. MR. SATISH MODI

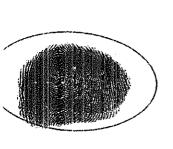
2. MR. SAMIT GANGWAL S/O. MR. S. K. GANGWAL R/O. PLOT NO. 1211, ROAD NO. 60 JUBILEE HILLS HYDERABAD - 500 034.

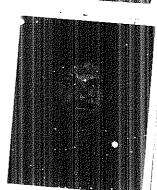




# SPA FOR PRESENTING DOCUMENTS:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD – 500 003.





## BUYER:

MR. N. LAXMI NARAYANA S/O. MR. N. SATYANARAYANA, R/O.C/O. E. YADAIAHA, 1-90/3/A, NEAR KRISHNA PLY WOOD, MADAPUR.

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Partner

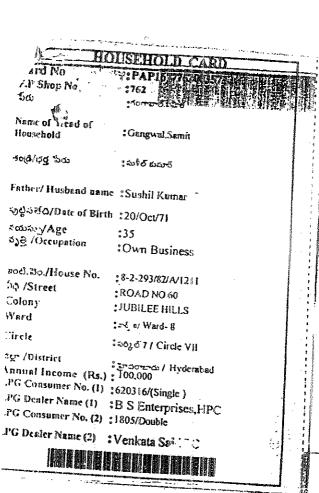
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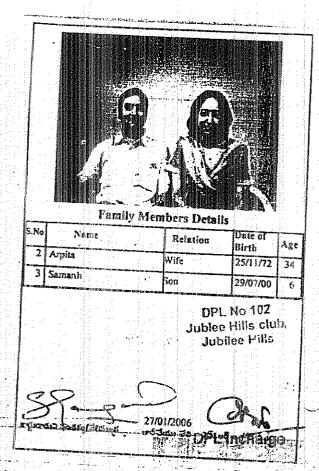
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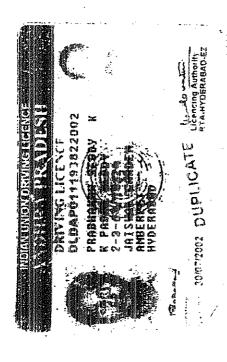
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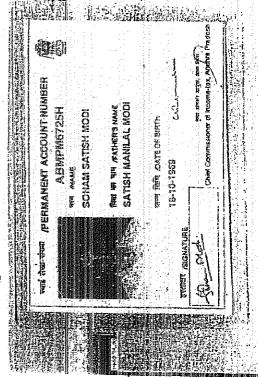
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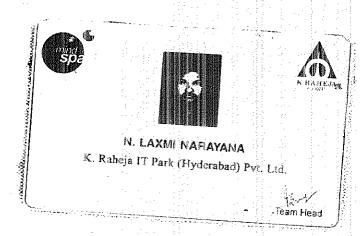












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