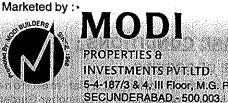
# ulmohar Gardens

ad & Developed by Modi Ventures & Sri Sai Builders) Sy (Nos. 93 to 95, Shaktisai Nagar, Mallapur, Hyderapad - 500 076.

Phone: 040 - 55272342 Fax: 040 - 27154548



5-4-187/3 & 4, III Floor, M.G. Road, SECUNDERABAD - 500 003. Phone: 55335551 Fax: 040-27544058

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	HYDERGUDA, HYDERABAD
Occupation:	
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	C 506 Area 750 Sft. Car Parking No.
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Payment in favour of	▼M/s. Modi Ventures □ M/s. Sri Sai Builders
Electricity Connection Type	igusingle Phase □ Three Phase.
Remarks	
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lace: <u>UCCDAC</u>	For Modi Properties & Investments Pvt. Ltd.
ooked by :	Signature: N. V
Jagush	Name: Jagosh kanaws
ote :	

M/s. Modi Ventures & M/s. Sri Sal Builders (Partnership firms) are the Joint Owners & Developers of Gulmohar Gardens (HUDA sanction plan No.1481/P4/HUDA/2005, dt.22.08.2005). Modi Properties & Investments Pvt Ltd., are duly appointed as the sole Marketing Agents of Modi Ventures and Sri Sal Builders. All payments however shall be made directly in favour of Modi Ventures and Sri Sal Builders for their respective share of flats. The term Builder shall mean and include Modi Properties & Investments Pvt. Ltd., Modi Ventures and Sri Sai Builders.

## **TERMS AND CONDITIONS:**

#### 1. NATURE OF BOOKING:

- 1.1 This is a provisional booking for a Flat mentioned overleaf in the project known as Gulmohar Gardens.
- 1.2 The provisional booking do not convey in favour of purchaser any, right, title or interest of whatsoever nature unless and until required documents such as Sale Agreement / Sale Deed / Work Order etc., are executed.
- 1.3 The purchaser shall execute the required documents within a period of 30 days from the date of booking along with payment of the 1<sup>st</sup> installment mentioned overleaf. In case, the purchaser fails to do so then this provisional booking shall stand cancelled and the builder shall be entitled to deduct cancellation charges as mentioned herein.

# 2. REGISTRATION & OTHER CHARGES :.

- 2.1 Registration Charges, Stamp Duty and incidental expenses thereto as applicable at the time of registration shall be extra and is to be borne by the purchaser.
- 2.2 Service Tax & VAT as applicable from time to time shall be extra and is to be borne by the purchaser.

## 3. MODE OF PAYMENT:

3.1 All payments from outstation locations are to be paid through DEMAND DRAFTS only. Demad Drafts./Local Cheques are to be made payable to M/s. MODI VENTURES / SRI SAI BUILDERS. Cash payment shall be made only at the Head Office or Site Office. The purchaser must insist on a duly signed receipt from authorized personnel having photo identity cards.

#### 4. DELAYED PAYMENT:

4.1 Simple interest at the rate of 1.5% per month shall be charged on all delayed payments of installments. The rate of interest to be paid along with delayed installments is Rs. 1.50 per Rs. 100/- per month

#### 5 HOUSING LOANS :

5.1 The purchaser at his/her discretion and cost may avail housing loan from bank / financial institution. The purchaser shall endeavour to obtain necessary loan sanctions within 30 days from the date of provisional booking. The builder shall under no circumstances be held responsible for non-sanction of the loan to the purchaser for whatsoever reason. The payment of installments to the builder shall not be linked to the housing loan availed / to be availed by the purchaser.

#### 6. CANCELLATION CHARGES:

6.1 In case of default mentioned in clause 1.3 above, the cancellation charges shall be Rs.5,000/-, Rs.10,000/- & Rs. 15,000/- for 1, 2 & 3 bedroom flats respectively.

6.2 In case of failure of the purchaser to obtain housing loan within 30 days of the provisional booking, the cancellation charges will be NIL provided necessary intimation to this effect is given to the builder in writing along with necessary proof of non-sanction of the loan. In case of such non intimation, the cancellation charges shall be Rs.5,000/-, Rs.10,000/- & Rs.15,000/- for 1, 2 & 3 bedroom flats respectively.

6.3 In case of request for cancellation in writing within 60 days of this provisional booking, the cancellation Charges shall be Rs.10,000/-, Rs.20,000/- & Rs.30,000/- for 1, 2 & 3 bedroom flats respectively.

6.4 In all other cases of cancellation either of booking or agreement, the cancellation charges shall be 15% of the agreed sale consideration.

# 7 OTHER CONSEQUENCES UPON CANCELLATION

7.1 The purchaser shall re-convey and redeliver the possession of the Flat in favour of the builder at his/her cost free from all encumbrances, charges, claims, interests etc., of whatsoever nature.

# 8 ADDITIONS & ALTERATIONS :

8.1 Cost of any additions and alterations made over and above specifications mentioned in the brochure at the request of the purchaser shall be charged extra.

### 9 BROKERAGE COMMISSION :

9.1 The builder has not appointed any other agents for marketing and/or obtaining loans. No brokerage commission or any other charges shall be payable to any employee of the company.

# 10. MEMBERSHIP OF ASSOCIATION / SOCIETY:

10.1 The purchaser shall become a member of the Association / Society which shall be formed to look after the maintenance of Gulmohar Gardens and abide by its rules.

#### 11. POSSESSION

11.1 The builder shall deliver the possession of the completed Flat to the purchaser only on payment of all dues to the builder.

### 12. OTHER TERMS & CONDITIONS:

12.1 Other Terms & Conditions mentioned in Sale Agreement / Deed and Work Order shall apply.

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