



2013, 10:45 AM ANDHRA PRADESH Denomination: 100 578356

Purchased By:
K. PRABHAKAR REDDY
S/O. K.P. REDDY
R/O. HYD.

For Whom
M/S. SILVER OAK ESTATES
R/O. SECBAD.

Sub Registrar
Ex. Office Stamp Vendor
SRO: Uppal

RETIREMENT DEED

This Deed of Retirement is made and executed at Secunderabad on this the 15th day of May 2013 between:

M/s. Modi Properties & Investments Pvt. Ltd., a company incorporated under the Companies Act 1956, and having its Registered office at 5-4-187/3 & 4, Soham Mansion, III Floor, M.G. Road, Secunderabad represented by its Managing Director Shri. Soham Modi S/o. Shri. Satish Modi aged about 43 years who is authorized to retire from the partnership business under a board resolution passed in a board meeting held on 14th May 2013 (Hereinafter referred to as the Continuing Partner)

AND

Shri. Mehul V. Mehta S/o. Late. Vasanth. U. Mehta aged 38 years, Occupation: Business, resident of Plot No. 21, Bapubagh Colony, P. G. Road, Secunderabad – 500 003 (Hereinafter referred to as the Retiring Partner).

For Modi Properties & Investments Pvt. Ltd.

Managing Director



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

BA 578357

Date: 29/04/2013, 10:49 AM

Serial No: 6,927

Denomination: 100

Purchased By:
K. PRABHAKAR REDDY
S/O. K.P. REDDY
R/O. HYD.

For Whom
M/S. SILVER OAK ESTATES
R/O. WEDDAPAD.

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Sub Registrar
Ex. Office Stamp Vendor
SRO: Uppal

1. The above parties have constituted a partnership firm styled as 'M/S. ' SILVEROAK ESTATES' on certain terms and conditions as agreed upon and it is recited in Partnership Deed dated 8th January 2007, Retirement Deed dated 4th August 2010 and Partnership deed dated 4th August, 2010.
2. Shri Mehul V. Mehta, the retiring partner herein has expressed his desire to retire from the said partnership firm w.e.f 31st March 2013,
3. The other partner M/s. Modi Properties & Investments Pvt. Ltd., represented by its Managing Director Shri Soham Modi, the continuing partner herein has decided to continue the business of the firm and have agreed to take over all the assets and liabilities of the firm.
4. The continuing partner for the purposes of continuing the business of the firm has identified Shri Sudhir U Mehta, Shri Meet B Mehta and Shri Deepak U Mehta who are desirous of joining the business along with the continuing partner and to which the retiring partner have expressed their no objection of whatsoever nature.

For Modi Properties & Investments Pvt. Ltd.

Managing Director



ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH
Date: 29/04/2013, 10:58 AM

Serial No: 6,933

Denomination: 100 BA 578363

Purchased By:
K. PRABHAKAR REDDY
S/O. K.P. REDDY
R/O. HYD.

For Whom
M/S. SILVER OAK ESTATES
R/O. SECBAD.

Sub Registrar
Ex-Officio Stamp Vendor
SRO: Uppal

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5. The parties hereto are desirous of recording the terms and conditions of retirement and agreed upon into writing.

NOW THEREFORE THIS RETIREMENT DEED WITNESSETH AS UNDER:

1. That Shri Mehul V Mehta, the retiring party herein, hereby retire from the partnership Firm M/s. Silveroak Estates w. e. f. 31st March, 2013.
2. That the continuing partners have taken over the balance assets and liabilities of the above named Firm as a going concern.
3. The accounts of the Firm are drawn up till the date of retirement and confirmed by all the parties hereto and there are no dues payable to the outgoing partners.

For Medi Properties & Investments Pvt. Ltd.

Managing Director



ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

Date: 29/04/2013, 10:50 AM

Serial No: 6.929

Denomination: 100 RA 578359

Purchased By:
K. PRABHAKAR REDDY
S/O. K.P. REDDY
R/O. HYD.

For Whom
M/S. SILVER OAK ESTATES
R/O. SECBAD.

Sub Registrar
Ex. Office Stamp Vendor
SRO: Uppal

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4. That the retiring partners hereby declares that they have withdrawn all their rights form tangible and intangible assets of the firm.
5. That the retiring partners shall not object to the continuing partners carrying on the same business under the name and style of M/s. Silveroak Estates either by themselves or in partnership with others.
6. That the continuing partners/the reconstituted Firm hereby covenants that they will meet all the liabilities of the Firm M/s. Silveroak Estates and shall indemnify the retiring partners from all such liabilities, proceedings and costs thereto.
7. The continuing partners hereby indemnify the retiring partners against all statutory and other liabilities that may arise from the date of forming the firm and upto such time the firm continues to be in business.

For Modi Properties & Investments Pvt. Ltd.

Managing Director



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

BA 578365

Date: 29/04/2013, 10:58 AM

Serial No: 6,935

Denomination: 100

Purchased By:
K. PRABHAKAR REDDY
S/O. K.P. REDDY
R/O. HYD.

For Whom
M/S. SILVER OAK ESTATES
R/O. SECBAD.

Sub-Registrar
Ex. Office Stamp Vendor
SRO: Luppal

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IN WITNESSESS WHEREOF the parties hereto have executed this deed by free will and understanding on the date aforementioned.

WITNESSES:

1.

2.
(K.P. Reddy)

M/s. Modi Properties & Investments Pvt. Ltd.,

Soham Modi
(Continuing Partners)

Mehul V Mehta
(Retiring Partner)