

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year
2013-14

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4,
ITR-4S (SUGAM), ITR-5, ITR-6 transmitted electronically with digital signature]

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

| | | | | | | | |
|--|---------------------------------------|--|---------------------------------|---|----------------|--------|--|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name PARAMOUNT ESTATES | | | PAN AAJFP4202C | | | |
| | Flat/Door/Block No 5-4-187/3 AND 4 | Name Of Premises/Building/Village SOHAM MANSION | | Form No. which has been electronically transmitted ITR-5 | Status Firm | | |
| | Road/Street/Post Office | Area/Locality M G ROAD | | | | | |
| | Town/City/District SECUNDERABAD | State ANDHRA PRADESH | Pin 500003 | | | | |
| | Designation of AO(Ward/Circle) | ITO,W10(4)HYD | | Original or Revised ORIGINAL | | | |
| E-filing Acknowledgement Number 643373441040713 | | | Date(DD/MM/YYYY) 04-07-2013 | | | | |
| COMPUTATION OF INCOME AND TAX THEREON | 1 | Gross total income | | | 1 | 0 | |
| | 2 | Deductions under Chapter-VI-A | | | 2 | 0 | |
| | 3 | Total Income | | | 3 | 0 | |
| | 3a | Current Year loss, if any | | | 3a | 211732 | |
| | 4 | Net tax payable | | | 4 | 0 | |
| | 5 | Interest payable | | | 5 | 0 | |
| | 6 | Total tax and interest payable | | | 6 | 0 | |
| | 7 | Taxes Paid | a | Advance Tax | 7a | 0 | |
| | | | b | TDS | 7b | 13104 | |
| | | | c | TCS | 7c | 0 | |
| d | | | Self Assessment Tax | 7e | 0 | | |
| e | | | Total Taxes Paid (7a+7b+7c +7d) | 7e | 13104 | | |
| 8 | Tax Payable (6-7e) | | | 8 | 0 | | |
| 9 | Refund (7e-6) | | | 9 | 13100 | | |

This return has been digitally signed by **SOHAM MODI**
having PAN **ABMPM6725H** from
in the capacity of **ABMPM6725H** from
IP Address **122.169.182.91** on **04-07-2013** at **SECUNDERABAD**
Dsc SI no **552829143724513122131783CN=TCS sub-CA for TCS 2011,**
& issuer **OU=Sub-CA, O=Tata Consultancy Services Ltd., C=IN**



AAJFP4202C05643373441040713A8B5A05F32DC927D9CF0566B15AE84033B9D

PARAMOUNT ESTATES
5-4-187/3 & 4, 2nd Floor, Soham Mansion,
M.G. Road, Secunderabad - 500 003.

Assessment Year :: 2013-2014.

| | | |
|-----------------------------|---|--|
| Status | : | Partnership Firm (05) |
| PAN | : | AAJFP 4202 C |
| Year Ending | : | 31-03-2013 |
| Nature of Business | : | Real Estate/Developers/Managers |
| Date of Formation | : | 21-3-2007 |
| Bank account details | : | 00422320005034 HDFC Bank, S.D.Road Branch |

COMPUTATION OF INCOME


I. INCOME FROM BUSINESS:

| | |
|---------------------------------------|-----------------------|
| Net Loss as per Profit & Loss Account | 224,836 |
| Less: T.D.S. | 13,104 |
| Total Loss | <u><u>211,732</u></u> |

| | |
|------------------------|----------------------|
| Tax thereon | - |
| Add: Education Cess | - |
| Less: T.D.S. | 13,104 |
| Excess paid refundable | <u><u>13,104</u></u> |

Lossess carried forward to next year(s)

| | Business Loss | Depreciation Loss | Total Loss |
|--------------|---------------|-------------------|------------|
| A.Y. 2012-13 | 191570 | 20162 | 211732 |



PARAMOUNT ESTATES
5-4-187/3 & 4, IIND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2013-2014.

BALANCE SHEET AS AT 31-3-2013.

| LIABILITIES | SCHEDULES | AMOUNT | ASSETS | SCHEDULES | AMOUNT |
|----------------------|-----------|----------------------|------------------|-----------|----------------------|
| PARTNERS CAPITAL | A | 22,204,548.92 | CASH ON HAND | - | 852,414.00 |
| OUTSTANDING EXPENSES | B | 29,676.00 | CASH AT BANK | E | 3,671,151.61 |
| ADVANCES | C | 5,177,384.00 | FIXED ASSETS | F | 47,044.00 |
| SUNDRY CREDITORS | D | 117,901.00 | INVENTORY | G | 22,938,900.31 |
| | | | LOANS & ADVANCES | H | 20,000.00 |
| | | <u>27,529,509.92</u> | | | <u>27,529,509.92</u> |

For PARAMOUNT ESTATES,


PARTNER.

PARAMOUNT ESTATES
5-4-187/3 & 4, IIND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2013-2014.

PARTNERS CAPITAL ACCOUNTS

MODI PROPERTIES & INVESTMENTS PVT. LTD. - RETIRING PARTNER

| | | | | | |
|----|------------------------------|---------------------|----|----------------------------------|---------------------|
| To | Amounts paid during the year | 140,000.00 | By | Balance b/fd. (01-04-2012) | 7,526,485.49 |
| To | Share of Loss (30%) | 67,450.82 | By | Capital received during the year | 2,000,000.00 |
| To | Balance c/fd. (31-03-2012) | 9,319,034.67 | | | |
| | | <u>9,526,485.49</u> | | | <u>9,526,485.49</u> |

SNEHALATA GANGWAL

| | | | | | |
|----|----------------------------|---------------------|----|----------------------------|---------------------|
| To | Share of Loss (20%) | 44,967.21 | By | Balance b/fd. (01-04-2012) | 4,112,256.99 |
| To | Balance c/fd. (31-03-2013) | 4,067,289.78 | | | |
| | | <u>4,067,289.78</u> | | | <u>4,112,256.99</u> |

SUMMIT GANGWAL

| | | | | | |
|----|----------------------------|---------------------|----|----------------------------------|---------------------|
| To | Share of Loss (20%) | 44,967.21 | By | Balance b/fd. (01-04-2012) | 3,412,256.99 |
| To | Balance c/fd. (31-03-2013) | 4,867,289.78 | By | Amounts received during the year | 1,500,000.00 |
| | | <u>4,867,289.78</u> | | | <u>4,912,256.99</u> |

MODI & MODI FINANCIAL SERVICES LTD.

| | | | | | |
|----|----------------------------|---------------------|----|----------------------------|---------------------|
| To | Share of Loss (30%) | 67,450.82 | By | Balance b/fd. (01-04-2010) | 4,018,385.51 |
| To | Balance c/fd. (31-03-2013) | 3,950,934.69 | | | |
| | | <u>3,950,934.69</u> | | | <u>4,018,385.51</u> |

For PARAMOUNT ESTATES,


PARTNER.

PARAMOUNT ESTATES
5-4-187/3 & 4, IIND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2013-2014.

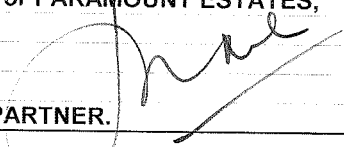
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2013.

| | | | |
|--------------------------------------|-------------------|-------------------------------------|-------------------|
| To Bank charges | 52,528.30 | By Interest on FD - HDFC | 131,032.93 |
| To Advertisement charges | 13,213.00 | By Interest on FD - BOB | 78,929.00 |
| To Bonus | 277.00 | By Net Loss Transferred to partners | |
| To Consultancy | 6,336.00 | Capital Accounts: | |
| To IT Representation Fees Provision | 2,288.00 | MPIPL (30%) | 67,450.82 |
| To Legal Expenses | 33,800.00 | Snehalata Gangv | 44,967.21 |
| To Miscellaneous Expenses | 1,880.00 | Samit Gangwal (2 | 44,967.21 |
| To Printing & Stationery | 113,530.00 | Modi & Modi Fine | 67,450.82 |
| To Repairs & Maintenance - Computers | 2,150.00 | | 224,836.06 |
| To Salary | 5,998.00 | | |
| To TDS Receivable | 13,103.69 | | |
| To Depreciation | 20,162.00 | | |
| To Interest on OD | 217.00 | | |
| To Interest on Unsecured Loans | 169,315.00 | | |
| | <u>434,797.99</u> | | <u>434,797.99</u> |

For PARAMOUNT ESTATES,

PARTNER.

| PARAMOUNT ESTATES | | A.Y.2013-2014 |
|---|--------------|----------------------|
| SCHEDULE - A | | |
| <u>PARTNERS CAPITAL:</u> | | |
| Modi Properties & Investments Pvt. Ltd. | | 9,319,034.67 |
| Snehalatha Gangwal | | 4,067,289.78 |
| Summit Gangwal | | 4,867,289.78 |
| Modi & Modi Financial Services Ltd. | | 3,950,934.69 |
| | | 22,204,548.92 |
| SCHEDULE - B | | |
| <u>OUTSTANDING EXPENSES:</u> | | |
| Bonus payable | | 277.00 |
| I.T. Representation fees payable | | 2,247.00 |
| Salary payable | | 5,998.00 |
| TDS Payable | | 21,154.00 |
| | | 29,676.00 |
| SCHEDULE - C | | |
| <u>LOANS & ADVANCES:</u> | | |
| <u>Advances - customers:</u> | | |
| A-202 Ch. Ramesh | | 25,000.00 |
| <u>Loans:</u> | | |
| Modi & Modi Constructions | | 5,152,384.00 |
| | | 5,177,384.00 |
| SCHEDULE - D | | |
| <u>SUNDRY CREDITORS:</u> | | |
| Premier Engineering Corporation | | 2,868.00 |
| Seghal Enterprises | | 3,150.00 |
| United Security Services | | 6,255.00 |
| Varna Media | | 51,059.00 |
| Venkatramana Binding Works | | 4,270.00 |
| Vivid World | | 1,650.00 |
| Striker Soft Sollutions Pvt. Ltd. | | 12,949.00 |
| Brkck & Cement World | | 35,700.00 |
| | | 117,901.00 |
| SCHEDULE - E | | |
| <u>BANK BALANCES:</u> | | |
| HDFC Bank | | 915,712.31 |
| BOB FDR (Bank Guarantee) | 504,782.00 | |
| Accrued Interest but not due - BOB | 210,325.00 | |
| HDFC Bank FDR | 2,000,000.00 | |
| Accrued Interest but not due - HDFC | 40,332.30 | 2,755,439.30 |
| | | 3,671,151.61 |
| SCHEDULE - F | | |
| <u>FIXED ASSETS:</u> | | |
| Computer | | 47,044.00 |
| | | 47,044.00 |
| SCHEDULE - G | | |
| <u>INVENTORY:</u> | | |
| Land | | 16,325,000.00 |

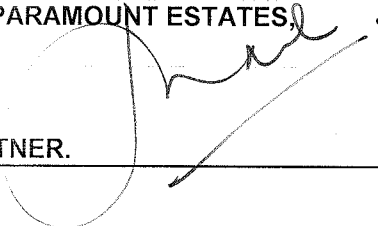
| | |
|---|----------------------|
| Work in progress | 6,613,900.31 |
| | 22,938,900.31 |
| SCHEDULE - H | |
| LOANS & ADVANCES: | |
| Contractors on Accounts: | |
| A. Ramulu on account | 15,000.00 |
| Staff Petty cash accounts: | |
| Neelesh Petty cash | 5,000.00 |
| | 20,000.00 |
| For PARAMOUNT ESTATES, | |
|  | |
| PARTNER. | |

PARAMOUNT ESTATES

A.Y.2013-2014

| | | |
|--|------------|---------------------|
| Opening Balance (01-04-13) | | 1,904,642.31 |
| <u>Building Materials</u> | | |
| Sundry Purchases | 180.00 | |
| Cement | 35,700.00 | |
| Electrical Material | 6,018.00 | 41,898.00 |
| <u>Other Expenses:</u> | | |
| Fees / Permissions | | 3,864,451.00 |
| <u>Labour charges & Allowances:</u> | | |
| Labour charges | 10,000.00 | |
| Allowance for equipment | 10,000.00 | |
| Allowance for consumables | 5,000.00 | 25,000.00 |
| <u>Preoperative Expenses:</u> | | |
| Consultancy | 699,160.00 | |
| Electricity Bills | 12,707.00 | |
| Miscellaneous expenses - site | 1,500.00 | |
| Security Charges | 64,542.00 | 777,909.00 |
| | | 6,613,900.31 |

For PARAMOUNT ESTATES,



PARTNER.