



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

S.No: 438, Date :03/3/2014, Rs.100/-

Sold to: L.RAMACHARYULU s/o Late L.RAGHAVENDRA RAO
For Whom : M/s. GULMOHAR RESIDENCY, Hyd-Bad.

Maryala Kumar
AH 017953

Licensed Stamp Vendor
Licence No.15-16-033/2012

2-181, Ponnal (V),
Shamirpet (M), R.R. Dist.

Pin Code:500 078. Cell.No.9010570113

RETIREMENT DEED

This Deed of Retirement is made and executed at Secunderabad on this the 5th day of March 2014 between:

1. Shri. Ratan N. Mulani S/o. Late Shri. Nathumal R. Mulani aged 58 years Occupation: Business, resident of H. No. 1-8-303/31, Prendergast Road, Secunderabad -- 500 003.
2. Shri. Pradeep N. Mulani Late Shri. Nathumal R. Mulani aged 53 years Occupation: Business, resident of H. No. 1-8-303/31, Prendergast Road, Secunderabad -- 500 003.
3. Shri. Mehul V. Mehta S/o. Late. Shri. Vasant U. Mehta aged 37 years Occupation: Business, resident of Plot No. 21, Bapubagh Colony, Prendergast Road, Secunderabad -- 500 003.

(Hereinafter collectively referred to as Continuing Partners).

A N D

1. Shri. Premal C. Parekh S/o. Shri. Chandrakanth M. Parekh aged 42 years Occupation: Business, resident of A- 4/3, Chandralok Residency Complex, 111, S. D. Road, Secunderabad -- 500 003.

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For Modi Properties & Investments Pvt. Ltd.

[Handwritten signature]
Managing Director

[Handwritten signature]



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140 AH 017954

S.No: 439, Date :03/3/2014, Rs.100/-
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-2-

2. M/s. Modi Properties & Investments Pvt Ltd a company incorporated under Companies Act 1956, having its registered office at 5-4-187/3 &4, II Floor, Soham Mansion, M. G. Road, Secunderabad – 500 003 represented by its Managing Director Shri. Soham Modi S/o. Shri. Satish Modi aged 44 years.
3. Shri. Kirit Chandrakanth Shanghvi S/o. Shri. Upendra Shanghvi aged 65 years, Occupation: Business, resident of H. No. 8, Gopal Bhavan, 4th Floor, Babu Bhai Vashi Road, Vile Parle (West) Mumbai – 400 056.

(Hereinafter referred to as Retiring Partners).

WHEREAS:

- A. The above named parties Shri. Premal C. Parekh, Shri. Ratan N. Mulani, Shri. Kirit Chandrakanth Shanghvi, Mehul V. Mehta, Shri. Pradeep N. Mulani and M/s. Modi Properties & Investments Pvt Ltd (represented by its Managing Director Shri. Soham Modi) were doing business in partnership under the name and styled of 'M/s. Gulmohar Residency' since 2005 and were governed by Partnership Deeds dated 19.11.2005, 01.12.2005, 15.04.2008 and Retirement deed dated 15.04.2008.

For Modi Properties & Investments Pvt. Ltd.

Managing Director



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

S.No: 440, Date :03/3/2014, Rs.100/-
Sold to: L.RAMACHARYULU s/o Late L.RAGHAVENDRA RAO
For Whom : M/s. GULMOHAR RESIDENCY, Hyd-Bad.

Maryala AH 017955
Maryala Kumar
Licensed Stamp Vendor
Licence No.15-16-033/2012
2-181, Ponnal (V),
Shamirpet (M), R.R. Dist.
Pin Code:500 078. Cell.No.9010570113

-3-

- B. Shri. Kirit Chandrakanth Shanghvi, Shri. Premal C. Parekh and M/s. Modi Properties & Investments Pvt Ltd (represented by its Managing Director Shri. Soham Modi) the Retiring Partners herein have expressed their desire to retire from the said partnership firm w.e.f. 28th February 2014.
- C. The other partners Shri. Ratan N. Mulani, Shri. Pradeep N. Mulani, Shri. Mehul V. Mehta the Continuing Partners herein have decided to continue the business of the firm and have agreed to take over all the assets and liabilities of the firm.
- D. The Continuing Partners Shri. Ratan N. Mulani, Shri. Pradeep N. Mulani and Shri. Mehul V. Mehta for the purposes of continuing the business of the firm have identified nine new partners viz., Shri. Jayesh P. Mulani, Shri. Bassar N. Mulani, Shri. Ketan C. Parekh, Shri. Manish Shanghvi, Shri. Sudhir U. Mehta, Shri. Karna S. Mehta, Shri. Rahul B. Mehta, Shri. Tejas D. Mehta and Shri. Hardik D. Mehta who are desirous of joining the business along with the Continuing Partners Shri. Ratan N. Mulani, Shri. Pradeep N. Mulani, Shri. Mehul V. Mehta and to which Shri. Premal C. Parekh, M/s. Modi Properties & Investments Pvt. Ltd and Shri. Kirit Chandra Shanghvi the Retiring Partners herein have expressed their no objection of whatsoever nature.
- E. The parties hereto are desirous of recording the terms and conditions of retirement and agreed upon into writing.

Mulani

Mulani

Mulani

For Gulmohar

For Modi Properties & Investments Pvt. Ltd.

Managing Director

Maryala



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

S.No: 44, Date :03/3/2014, Rs.100/-
Sold to: L.RAMACHARYULU s/o Late L.RAGHAVENDRA RAO
For Whom : M/s. GULMOHAR RESIDENCY, Hyd-Bad.

MAH AH 017956
Muryala Kumar
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-4-

NOW THEREFORE THIS RETIREMENT DEED WITNESSETH AS UNDER:

1. That Shri. Premal C. Parekh, M/s. Modi Properties & Investments Pvt Ltd (represented by its Managing Director Shri. Soham Modi) and Shri. Kirit Chandra Shanghvi the Retiring Partners herein, hereby retire from the partnership firm "M/s. Gulmohar Residency" w.e.f. 28th February 2014.
2. That the Continuing Partners have taken over the balance assets and liabilities of the above named firm as a going concern.
3. The accounts of the firm are drawn up till the date of retirement and confirmed by all the parties hereto and there are no dues payable to the outgoing partners.
4. That the Retiring Partners hereby declare that they have withdrawn all their rights from tangible and intangible assests of the firm.
5. That the Retiring Partners shall not object to the Continuing Partners carrying on the same business under the name and style of "M/s. Gulmohar Residency" either by themselves or in partnership with others.

For Modi Properties & Investments Pvt. Ltd.

Managing Director



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

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-5-

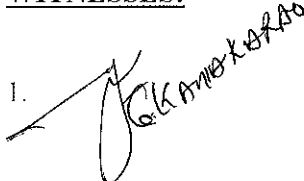
6. That the Continuing Partners and the reconstituted firm shall keep indemnified the Retiring Partners from any liabilities or claims from any third party, financial institutions, statutory authorities, government bodies, courts etc., that may be in existence or may arise on a future date or may be with respect to any past dealings/transactions by the firm. Specially the Retiring Partners shall be indemnified by the Continuing Partners against statutory liabilities like PF, ESI, Income Tax, VAT, Service Tax etc., that may be due or become due including penalties, interest etc.,
7. That the Continuing Partners and the reconstituted firm shall keep the Retiring Partners indemnified against all statutory and other liabilities that may arise from the date of forming the firm and upto such time the firm continues to be in business.
8. That the Continuing Partners and the reconstituted firm shall keep the Retiring Partners indemnified against any costs or consequences including penal action by any authority that may arise as a result of the activities of the firm including any development activity taken up by the firm.

For Modi Properties & Investments Pvt. Ltd.

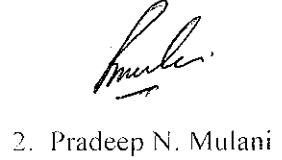
Managing Director

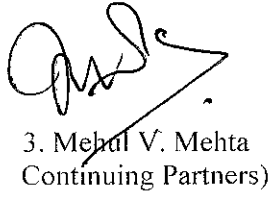
IN WITNESSESS WHEREOF the parties hereto have executed this deed by free will and understanding on the date aforementioned.

WITNESSES:


1.  Ratan N. Mulani

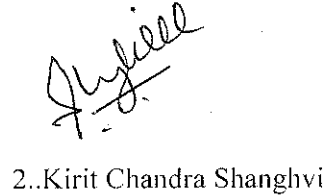

1. Ratan N. Mulani


2. Pradeep N. Mulani

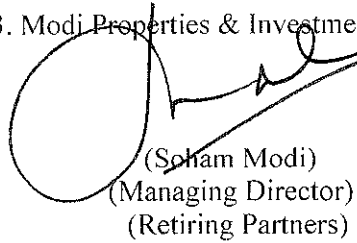

3. Mehal V. Mehta
(Continuing Partners)

2.  Premal C. Parekh


1. Premal C. Parekh


2..Kirit Chandra Shanghvi

3. Modi Properties & Investments Pvt Ltd


(Soham Modi)
(Managing Director)
(Retiring Partners)