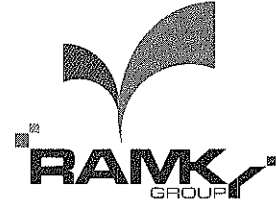


Letter of confirmation



To,
Mr. Soham Modi,
Authorised Representative,
JMKGEC Pvt. Ltd., &
SDNMKJ Pvt. Ltd.,
5-2-223, Gokul Distillery Road,
Secunderabad – 500 003.

Ramky Estates & Farms Limited
9th Floor, Ramky Grandiose
Ramky Towers Complex
Anjaiah Nagar, Gachibowli
Hyderabad - 500 032, AP India
T: +91 40 2301 5000
F: +91 40 2301 5555
www.ramkyestates.com

Sub.: Maintenance charges and formation of Association for management of Ramky Selenium.

Ref.: Purchase of 77,472 sft of office space on the 2nd, 3rd and 4th floors in Tower A in the building Known as Ramky Selenium situated at Sy. nos. 115/22, 115/24, 115/25, Nanakramguda village, Financial District, Serilingampalli, R.R. District by JMKGEC Pvt. Ltd., & SDNMKJ Pvt. Ltd.

Dear Sir,

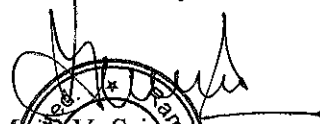
JMKGEC Pvt. Ltd., & SDNMKJ Pvt. Ltd., have purchased the above referred office space in the building known as Ramky Selenium. At their request we hereby confirm the following.

- An Association (under the Societies Act) shall be formed by Ramky Estates & Farms Ltd., for maintenance of the common amenities and facilities of Ramky Selenium. Ramky Estates & Farms Limited and its employees shall be founding members of the Association and they shall frame the bye-laws of the Association as they deem fit and proper. Association shall be formed within 6 months.
- The monthly maintenance charges and other charges related to maintenance and upkeep of the building shall be collected in the name of the Association and expenses shall be made by the Association.
- All owners of office space in the building shall become members of the Association and shall abide by its bye-laws.
- Suitable monthly maintenance charges per sft shall be fixed for the calendar year 2014 & 2015. They can be revised suitably from time to time from 2016.
- Owners in the building shall be given 50% rebate in payment of maintenance charges for such periods where their premises is lying vacant and the same shall be incorporated in the bye-laws.

JMKGEC Pvt. Ltd., & SDNMKJ Pvt. Ltd., shall be given waiver of maintenance charges for initial period of 6 months i.e., from April 2014 to September 2014. Thereafter, maintenance charges shall be payable by them to the Association as per the bye-laws of the Association.

Thank You.

Yours, sincerely,


Mr. V. Srinivas,
General Manager – Business Development
Ramky Estates & Farms Ltd. Date: 28.03.2014