



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

BE 738926

S.No. 11187 Date: 15-04-2014

Sold to: Soham modi

S/o. W/o. D/o.: Satish modi

For Whom: self

**CH. SHRAVANI**

LICENSED STAMP VENDOR

LIC.No. 15-31-029/2013,

House on P.No.21, W.S.Colony,

R.R.Dist-501512. Ph:7842562342

Memorandum of Understanding

This Memorandum of understanding (MOU) made on 15<sup>th</sup> day of April 2014 between:

Mr. Soham Satish Modi, S/o. Satish Modi aged about 44 years residing at Plot No. 280 (part), Road no. 25, Jubilee hills, Hyderabad – 500 034, hereinafter referred to as the First Party.

AND

Mr. Sourabh Modi, S/o. Satish Modi aged about 42 years residing at Plot No. 280 (part), Road no. 25, Jubilee hills, Hyderabad – 500 034, hereinafter referred to as the Second Party.

The term First Party and the Second Party shall mean and include whenever the context may so require all their heirs, successors-in-interest, assigns, legal representatives, executors, etc.

WHEREAS:

A. The First Party and Second Party are brothers and have together purchased plot no. 280 admeasuring about 1,145 sq. yds., situated at Road No. 25, Jubilee Hills, Hyderabad – 500 034 from its previous owner Shri. G. Keshavnal Reddy, by way of two sale deeds registered as document no. 645/97 and 701/97 at the SRO Banjara Hills.

- B. The First Party and the Second Party have each purchased distinct and divided portions admeasuring 573 sq. yds each and clearly shown in the plans attached to the sale deeds referred to above.
- C. Prior to the purchase of the said land, permit for construction of a residential building was made by the previous owner and the said permit for construction was received on 11.06.1997. The building was constructed as per the permit for construction.
- D. The building constructed thereon is a single complex with two houses of equal size sharing a common wall. Each house is constructed on the respective land owned by each party.
- E. This Memorandum of Understanding is being executed to confirm that each party shall own and enjoy absolutely without any let or objection from the other party, their respective portion of the house, that has been constructed on the land owned by each party respectively.

This Memorandum of Understanding is executed by the First Party and the Second Party on the 15<sup>th</sup> day of April, 2014 as their confirmation of the above presence.

Witness:

1.

*J. KANAK RAO*

2.

*M. J. R.*

*[Signature]*

First Party

*[Signature]*

Second Party