

SHORT TERM FINANCIAL ASSISTANCE OF Rs.5.00 CRORES FROM LIC HOUSING FINANCE LIMITED

The Partners of M/s. B & C Estates, having its principal office at 5-4-187/3 & 4, Soham Mansion, MG Road, Secunderabad -500 003 have made arrangements with LIC Housing Finance Limited for a Short Term Financial Assistance of Rs. 5.00 Crores for meeting the term loan requirements of the Firm.

LIC Housing Finance Limited has given the sanction letter dated 07.04.2014 to grant to the Firm a Term Loan of Rs.5.00 Crores (Rupees Five Crores only) on such terms and conditions as contained in the Sanction Letter.

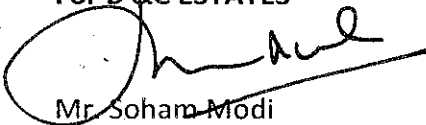
After due deliberations, the Partners decided to comply with the following:

The consent of all the partners be and is hereby accorded for borrowing funds, not exceeding Rs.5,00,00,000/- (Rupees Five Crores only) by way of Term Loan from LIC Housing Finance Limited, such facility being secured.

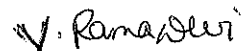
Further, Mr. Soham Modi, (representative of Modi Properties & Investments Pvt. Ltd) Partner of the Firm be and are hereby authorised *Severally* to:

1. Negotiate and accept terms of Loan with LIC Housing Finance Limited;
2. Sign/execute necessary documents including but not restricted to loan agreements, Deed of Hypothecation, Pledge, Mortgage Deed Documents relating to deposit of title deeds, Other documents for creation of security, power of Attorney, Demand Promissory Notes, Letter of Continuity and such other documents, as may be required and
3. Do any such acts, deeds and things as may be necessary and incidental for the above purpose.

For B & C ESTATES



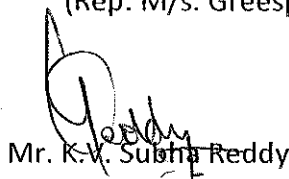
Mr. Soham Modi
(Rep: M/s Modi Properties & Investments Pvt Ltd)



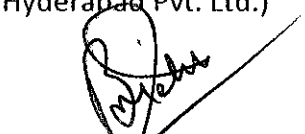
Ms. U Ramadevi
(Rep: M/s. Greenspace Properties Hyderabad Pvt. Ltd.)



Mr. Chanda Srinivasa Rao



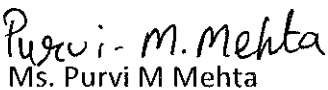
Mr. K.V. Susha Reddy



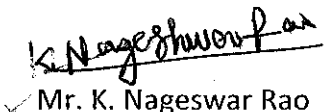
Mr. Bhavesh Mehta



Mr. Mehul V Mehta



Ms. Purvi M Mehta



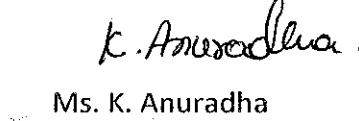
Mr. K. Nageswar Rao



Ms. K. Nirjala Devi



Mr. K. Ashok



Ms. K. Anuradha