

JMKGEC REALTORS PVT LTD

5-2-223, "Gokul"
Distillery Road,
Secunderabad – 500 003.

BOARD RESOLUTION

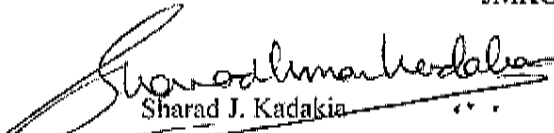
Extract from the minutes of the meeting of the Board of Directors of **JMKGEC Realtors Private Limited** duly convened at which a proper quorum was present held on 4th August 2014 through a video conference at the registered office of the company at 5-2-223, "Gokul" Distillery Road, Secunderabad. – 500003.

"Resolved further that M/s. Modi Properties & Investments Pvt Ltd represented by its Managing director Mr. Soham Modi, be and is hereby authorized to sign, execute and register the Lease Deed with M/s. SPANDANA SPHOORTY FINANCIAL LIMITED, having its registered office at Plot#79, Care Crystal ,Near Spencer Super Market, Vinayak Nagar, Gachibowli, Hyderabad- 500032 to lease 25,557 sq.ft of area in the 2nd floor of block A in the commercial building, more specially known as "Ramky Selenium" situated at Plot no 31/P and 32 of Financial District in Sy no 115/22, 115/24 & 115/25 of Nanakramguda Village, Serilingampally Mandal, Ranga Reddy District, Andhra Pradesh and such other documents, agreements, deeds and papers as may be necessary in this regard, carry out modifications or amendments thereto and affix the common seal of the Company"

"Resolved further that M/s. Modi Properties & Investments Pvt Ltd represented by its Managing Director Mr. Soham Modi be and is hereby authorized to take such incidental and consequential steps as may be necessary in this regard".
The resolution was passed unanimously.

Certified True Copy

JMKGEC REALTORS PRIVATE LIMITED


Sharad J. Kadakia
Director


Rajesh J. Kadakia
Director

SDNMKJ REALTY PVT LTD

5-2-223, "Gokul"
Distillery Road,
Secunderabad – 500 003.

BOARD RESOLUTION

Extract from the minutes of the meeting of the Board of Directors of **SDNMKJ Realty Private Limited** duly convened at which a proper quorum was present held on 4th August 2014 through a video conference at the registered office of the company at 5-2-223, "Gokul" Distillery Road, Secunderabad. – 500003.

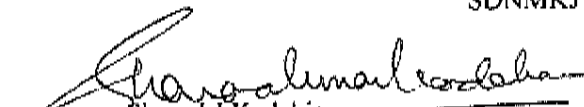
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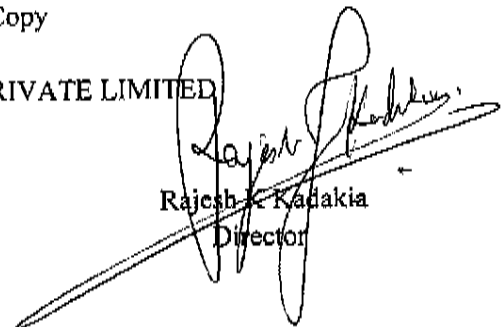
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The resolution was passed unanimously.

Certified True Copy

SDNMKJ REALTY PRIVATE LIMITED


Sharad J. Kadakia
Director


Rajesh K. Kadakia
Director