

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2014-15**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name m and m associates			PAN AAATM2611B			
	Flat/Door/Block No 5-4-187/3 and 4	Name Of Premises/Building/Village soham mansion		Form No. which has been electronically transmitted ITR-5			
	Road/Street/Post Office	Area/Locality ranigunj					
	Town/City/District secunderabad	State TELANGANA	Pin 500003	Status			
	Designation of AO(Ward/Circle) DD/ADIT-2 Exemption, HYD					Original or Revised	ORIGINAL
	E-filing Acknowledgement Number 308868001310714		Date(DD/MM/YYYY) 31-07-2014				
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
		2	Deductions under Chapter-VI-A			2	0
3		Total Income			3	0	
3a		Current Year loss, if any			3a	345370	
4		Net tax payable			4	0	
5		Interest payable			5	0	
6		Total tax and interest payable			6	0	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	10990	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	0		
	e		Total Taxes Paid (7a+7b+7c+7d)	7e	10990		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	10990		

This return has been digitally signed by SOHAM MODI in the capacity of Beneficiaryhaving PAN ABMPM6725H from IP Address 183.82.233.194 on 31-07-2014 at Secunderabad

Dsc SI No &amp; issuer 552829143724513122131783CN=TCS sub-CA for TCS 2011, OU=Sub-CA, O=Data Consultancy Services Ltd., C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**Code No.** : M-1  
**Name Of Assessee** : M And M Associates  
**PAN** : AAATM2611B  
**Office Address** : 5-4-187/3 And 4, 3rd Floor,soham Mansion, M G Road, Secunderabd, Telangana-500003  
**Status** : AOP (MMR) **Assessment Year** : 2014 - 2015  
**Ward No** : DD/ADIT-2 EXEMPTION,HYD **Financial Year** : 2013 - 2014  
**D.O.I.** : 31/03/1981  
**Phone No.** : 0-0 **Mobile No.** : 8885583001  
**Email Address** : admin@modiproperties.com  
**Name Of Bank** : Hdfc Bank Ltd  
**Micr Code** : 500240003  
**Ifsc Code** : Hdfc0000042  
**Address** : Hyderabad - Secunderabad  
**Account No.** : 00427620000032  
**Return** : Original

**COMPUTATION OF TOTAL INCOME**

**Profits And Gains From Business And Profession** 0

Profit Before Tax As Per Profit And Loss Account	-226592
Less :	
Interest On Sb A/c	603
Share Of Income From Firm	118778
	<u>-119381</u>
	<u>-345973</u>

<b><u>Profit From Firm : Modi Builder And Methodist Complex</u></b>	
Profit	118778
Less: Profit Exempt U/s 10(2A)	<u>-118778</u>

**Income From Other Sources** 603

Interest On Sb Ac	603
Total	<u>603</u>

**Inter-head Adjustment Of Losses U/s 71**

Business Loss Set Off From Income From Other Sources	-603
Rs.	

**Current Year Losses Carried Forward**

Business Loss Of Rs. 345370	
<b>Gross Total Income</b>	<u>Nil</u>
<b>Total Income</b>	<u>Nil</u>

**COMPUTATION OF TAX ON TOTAL INCOME**

<b>Tax On Rs. 0</b>	Nil
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**Less Tax Deducted At Source**

Contractors And Sub-contractors	10990	10990
		<u>-10990</u>

<b>Refundable</b>	<u>(10990)</u>
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**Note :-**

1. M & M Associates Is A Private Family Determined Trust. Since The Trust Is Carrying On Business Activity And The Tax At Maximum Marginal Rate On The Income Of The Trust, If Any, Is Paid By The Trust Only.

2. The Beneficiaries Of The Trust During The Assessment Year 2013-2014 Is Solely Soham Modi Huf.

**Share Of Members**

Name Of Member	Share In Income			Total Income	Tax Rate (for Normal Income)
	(%)	Normal Rate	Special Rate		
Soham Modi (Huf)	100%	0	0	0	33.99%

Total		0	0	0
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**SOHAM MODI**  
 (BENEFICIARY)

**LOSSES TABLE**

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2007-08	Ordinary Business	20707	-	20707
2008-09	Ordinary Business	125273	-	125273
2009-10	Ordinary Business	127114	-	127114
2010-11	Ordinary Business	139417	-	139417
2011-12	Ordinary Business	114669	-	114669
2012-13	Ordinary Business	139052	-	139052
2013-14	Ordinary Business	118054	-	118054
2014-15	Ordinary Business	-	-	345370

**Details of Tax Deducted at Source on Income other than Salary**

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
<b>194C : Contractors and sub-contractors</b>							
1.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	549500	31/03/2014	10990	10990
			Grand Total	549500		10990	10990

**M & M ASSOCIATES**

**5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.**

**Assessment Year 2014-2015**

Status	: A.O.P. (Trust)
PAN No.	: AAATM 2611B/ Ward 10 (4)/Hyd
Year Ending	: 31.03.2014
Date of Incorporation	: 31-03-1981
Nature of Business	: Real Estate Developers/Agents/Managers/Underwriters
Bank account details	: HDFC Bank, S.D. Road No.00427620000032
IFSC Code	: HDFC0000042

**COMPUTATION OF INCOME**

**I. Income From Business:**

a) Net Loss as per Profit & Loss account  
of M & M Associates

226,592 ✓

Add: Share of Profit from MBMC Credited to P & L Account Exempt U/s.10(2A)

118,778 ✓

**Total Loss**

**345,370**

Tax there on

Less: TDS

Excess paid refundable

-

10,990.00

10,990.00

1. M & M is a Private Family Determined Trust. Since the Trust has carried on Business activity the tax at Maximum Marginal rate is paid.

**Statement of Un-absorbed Losses:**

	Inward No.	Date of Filing	
Un-absorbed Loss for Asst Year 2002-2003	1011268	30-07-2002	37,091.00 ✓
Un-absorbed Loss for Asst Year 2004-2005	1001008421	30-08-2004	56,614.00
Un-absorbed Loss for Asst Year 2007-2008	1044001972	31-07-2007	20,707.00
Un-absorbed Loss for Asst Year 2008-2009	1099003810	29-07-2008	125,273.00
Un-absorbed Loss for Asst Year 2009-2010	1004004631	29-07-2009	127,114.00
Un-absorbed Loss for Asst Year 2010-2011	145057100020810	02-08-2010	139,417.00
Un-absorbed Loss for Asst Year 2011-2012	245867491260711	26-07-2011	114,669.00
Un-absorbed Loss for Asst Year 2012-2013	421344431210712	21-07-2012	139,052.90
Un-absorbed Loss for Asst Year 2013-2014	699684691290713	29-07-2013	118,054.00
Un-absorbed Loss for Asst Year 2013-2014			345,370.00

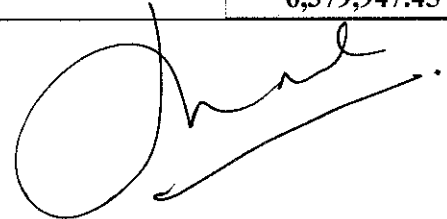
**Unabsorbed Business Loss to be carried forward**

**1,223,361.90**



**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2014**

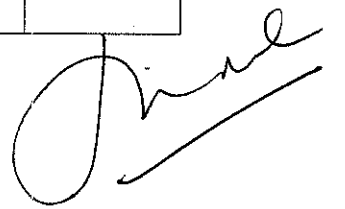
To Net Loss transferred from Vishwajit Castings & Engg Works	345,371.00	By Share of Profit from Modi Builders Methodist Complex	118,777.79
To I.T. Representation Fees	3,370.00	By Sundry Balances written	2,768.00
		By Bank interest	603.00
		By Net Loss transferred to Capital account	226,592.21
	<b>348,741.00</b>		<b>348,741.00</b>
<b><u>M &amp; M Associates</u></b>		<b><u>A.Y.2014-2015</u></b>	
<b><u>Accumulated Lossess Account</u></b> <b>(Beneficiaries Account)</b>			
To Balance b/fd. (01-04-13)	6,153,355.24	By Balance c/fd. (31-03-14)	6,379,947.45
To Net Loss	226,592.21		
	<b>6,379,947.45</b>		<b>6,379,947.45</b>



**VISHWAJIT CASTINGS & ENGINEERING WORKS**  
(Prop: M & M Associates)

BALANCE SHEET AS AT 31<sup>st</sup> Mar, 2014

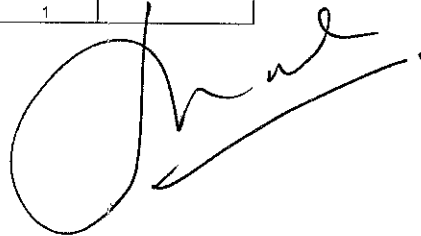
PARTICULARS	NOTE	As at 31-Mar-14 Rs.
<b>EQUITY AND LIABILITIES</b>		
<b>(1) SHARE HOLDERS' FUND</b>		
(A) SHARE CAPITAL	2	3,959,433
(B) RESERVES & SURPLUS	3	(345,371)
<b>(2) NON-CURRENT LIABILITES</b>		
(A) LONG TERM BORROWINGS	4	213,886
(B) DEFERRED TAX LIABILITY ( NET )	5	-
<b>(3) CURRENT LIABILITES</b>		
(A) SHORT TERM BORROWINGS	6	-
(B) TRADE PAYABLES	7	514,972
(C) OTHER CURRENT LIABILITIES	8	54,131
(D) SHORT TERM PROVISIONS	9	-
<b>TOTAL</b>		<b>4,397,051</b>
<b>ASSETS</b>		
<b>(1) NON-CURRENT ASSETS</b>		
(A) FIXED ASSETS	10	
(i) TANGIBLE ASSETS		275,584
(ii) INTANGIBLE ASSETS		
(iii) CAPITAL WORK - IN - PROGRESS		
(B) LONG TERM LOANS AND PROVISIONS	11	3,000
<b>(2) CURRENT ASSETS</b>		
(A) INVENTORIES	12	-
(B) TRADE RECEIVABLES	13	-
(C) CASH & CASH EQUIVALENTS	14	413,260
(D) SHORT TERM LOANS & ADVANCES	15	3,705,207
(E) OTHER CURRENT ASSETS	16	-
<b>TOTAL</b>		<b>4,397,051</b>
	1	



VISHWAJIT CASTINGS & ENGINEERING WORKS  
(Prop: M & M Associates)

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st Mar 2014

PARTICULARS	NOTE	As at 31-Mar-14 Rs.
<b>INCOME</b>		
(I) REVENUE FROM OPERATIONS	19	549,500
(II) OTHER INCOME	20	-
<b>TOTAL REVENUE ( I + II)</b>		<b>549,500</b>
<b>EXPENDITURE</b>		
PURCHASE OF STOCK IN TRADE	21	-
CHANGES IN INVENTORIES	22	-
EMPLOYEE BENEFITS EXPENSE	23	-
FINANCE COSTS	24	-
DEPRECIATION		-
OTHER EXPENSES	25	894,871
<b>TOTAL EXPENSES</b>		<b>894,871</b>
PROFIT BEFORE TAX		(345,371)
LESS: TAX EXPENSE		
CURRENT TAX		
DEFERRED TAX (ASSET)		
TAX ON EARLIER YEARS		
PROFIT AFTER TAX		(345,371)
EARNINGS PER EQUITY SHARE:	28	
	1	





VISHWAJIT CASTINGS & ENGINEERING WORKS  
HYDERABAD

Notes to Balance Sheet (Liabilities)

NOTE - 2 : SHARE CAPITAL

PARTICULARS	As at 31-Mar-14 Rs.
AUTHORISED	3,959,433
	<b>3,959,433</b>
ISSUED, SUBSCRIBED & PAID UP	3,959,433
TOTAL	<b>3,959,433</b>

NOTE - 3 : RESERVES & SURPLUS

PARTICULARS	As at 31-Mar-14 Rs.
GENERAL RESERVE	
OPENING BALANCE	
ADD: CURRENT YEAR TRANSFER	-
TOTAL :	-
<b>SURPLUS:</b>	
OPENING BALANCE	
ADD: NET PROFIT TRANSFERRED FROM STATEMENT OF P&L	(345,371)
<b>LESS APPROPRIATIONS:</b>	
DIVIDEND	
CORPORATE DIVIDEND TAX	
TRANSFER TO GENERAL RESERVE	
CLOSING BALANCE:	(345,371)
TOTAL	<b>(345,371)</b>

NOTE - 4 : LONG TERM BORROWINGS

PARTICULARS	As at 31-Mar-14 Rs.
<b>SECURED LOANS:</b>	
TERM LOAN FROM BANKS	
<b>UNSECURED LOANS:</b>	
MODI BUILDERS METHODIST COMPLEX	195,000
SOHAM MODI	18,886
TOTAL	<b>213,886</b>

**NOTE - 5 : DEFERRED TAX LIABILITY (NET)**

PARTICULARS	As at 31-Mar-14 Rs.
A) DEFERRED TAX ASSET	
B) DEFERRED TAX LIABILITY	
OPENING BALANCE	
ADD: ON ACCOUNT OF DEPRECIATION	
CLOSING BALANCE	-
<b>DEFERRED TAX LIABILITIES (NET) (A-B)</b>	<b>-</b>

**NOTE - 6 : SHORT TERM BORROWINGS**

PARTICULARS	As at 31-Mar-14 Rs.
SECURED LOANS - BANKS	
CASH CREDIT	
INVENTORY FUNDING	-
<b>TOTAL:</b>	<b>-</b>

**NOTE - 7 : TRADE PAYABLES**

PARTICULARS	As at 31-Mar-14 Rs.
DUES TO MSMED ENTERPRISES	
OTHER SUPPLIERS	514,972
<b>TOTAL:</b>	<b>514,972</b>

**Note 7.1.** OUT OF THE SAID AMOUNT Rs.NIL PERTAINS TO MICRO, SMALL AND MEDIUM ENTERPRISES AS DEFINED UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 BASED ON INFORMATION AVAILABLE WITH THE COMPANY.

**NOTE - 8 : OTHER CURRENT LIABILITIES**

PARTICULARS	As at 31-Mar-14 Rs.
CURRENT MATURITIES OF LONG TERM DEBTS - SECURED	
CURRENT MATURITIES OF LONG TERM DEBTS - UNSECURED	
FROM DIRECTORS	
FROM RELATED PARTIES	
INTEREST ACCRUED BUT NOT DUE	
<b>OTHERS:</b>	
ADVANCES FROM DEBTORS	
OTHER LIABILITIES	-
STATUTORY DUES	
LIABILITIES FOR EXPENSES	54,131
<b>TOTAL:</b>	<b>54,131</b>

**NOTE - 9 : SHORT TERM PROVISIONS**

PARTICULARS	As at 31-Mar-14 Rs.
<b>PROVISION FOR EMPLOYEE BENEFITS:</b> a) GRATUITY  PROVISION FOR WARRANTY REJECTIONS PROPOSED DIVIDEND PROVISION FOR DIVIDEND TAX PROVISION OF INCOME TAX	-
	-

**Notes to Balance Sheet (Assets)**

**NOTE - 11 : LONG TERM LOANS & ADVANCES**

PARTICULARS	As at 31-Mar-14 Rs.
UNSECURED, CONSIDERED GOOD	
DEPOSITS FOR PREMISES	
TELEPHONE	3,000
DEPOSITS - OTHERS	
	3,000

**NOTE - 12 : INVENTORIES**

PARTICULARS	As at 31-Mar-14 Rs.
<b>TOTAL:</b>	-

**NOTE - 13 : TRADE RECEIVABLES**

PARTICULARS	As at 31-Mar-14 Rs.
UNSECURED, CONSIDERED GOOD	
MORE THAN SIX MONTHS	
LESS THAN SIX MONTHS	
<b>TOTAL</b>	-

**NOTE - 14 : CASH & CASH EQUIVALENTS**

PARTICULARS	As at 31-Mar-14 Rs.
CASH ON HAND	200,000
CASH AT BANK IN CURRENT ACCOUNT	213,261
<b>TOTAL</b>	413,260

**NOTE - 15 : SHORT TERM LOANS & ADVANCES**

PARTICULARS	As at 31-Mar-14 Rs.
<b>LOANS &amp; ADVANCES TO RELATED PARTIES:</b>	
<b>ADVANCES:</b>	
ADVANCES TO SUPPLIERS	1,500
ADVANCES - SALARY	
ADVANCES - EXPENSES	
ADVANCES OTHERS	3,692,717
ADVANCES - PETROCARD	
ADVANCE TAX (Net of Provision for Taxation)	10,990
<b>TOTAL</b>	<b>3,705,207</b>

**NOTE - 16 : OTHER CURRENT ASSETS**

PARTICULARS	As at 31-Mar-14 Rs.
<b>OTHER CURRENT ASSETS:</b>	
PREPAID EXPENSES	-
INSURANCE AND FINANCE PAYOUT RECEIVABLE	-
<b>TOTAL</b>	<b>-</b>


## Notes to P &amp; L

**NOTE - 17 : REVENUE FROM OPERATIONS**

PARTICULARS	As at 31-Mar-14 Rs.
<b>REVENUE FROM OPERATIONS</b>	
SALES SERVICES (LABOUR)	549,500
<b>TOTAL</b>	<b>549,500</b>

**NOTE - 18 : OTHER INCOME**

PARTICULARS	As at 31-Mar-14 Rs.
MISCELLANIOUS INCOME	-
INTEREST ON ICDS	-
<b>TOTAL</b>	<b>-</b>


**NOTE - 19 : PURCHASE OF STOCK IN TRADE**

PARTICULARS	As at 31-Mar-14 Rs.
CONSUMABLES	-
<b>TOTAL</b>	<b>-</b>

**NOTE - 20 : CHANGES IN INVENTORIES**

PARTICULARS	As at 31-Mar-14 Rs.
INVENTORIES ( OPENING)	
INVENTORIES ( CLOSING)	
<b>TOTAL:</b>	-

**NOTE - 21 : EMPLOYEE BENEFITS EXPENSES**

PARTICULARS	As at 31-Mar-14 Rs.
DIRECTORS REMUNERATION	
SALARIES & WAGES	-
ALLOWANCE & INCENTIVES	-
LEAVE ENCASHMENT	-
GROUP GRATUITY	
STAFF WELFARE EXPENSES	-
STAFF UNIFORM	-
PF-EMPLOYER'S CONTRIBUTION	-
ESI -EMPLOYER'S CONTRIBUTION	-
BONUS	
PROFESSIONAL TAX	
<b>TOTAL:</b>	-

**NOTE - 22 : FINANCE COST**

PARTICULARS	As at 31-Mar-14 Rs.
INTEREST ON TERM LOAN	
INTEREST OTHERS	-
<b>TOTAL:</b>	-

**NOTE - 23 : OTHER EXPENSES**

PARTICULARS	As at 31-Mar-14 Rs.
<b>ADMINISTRATIVE EXPENSES:</b>	
TELEPHONE EXPENSES	8,612
RATES & TAXES	88,745
OTHER EXPENSES	-
<b>SUB TOTAL (A)</b>	<b>97,357</b>
<b>SELLING &amp; SERVICE EXPENSES:</b>	
POWER & FUEL	249,573
SECURITY CHARGES	164,545
HOUSE KEEPING	383,396
OTHER EXPENSES	-
<b>SUB TOTAL (B)</b>	<b>797,514</b>
<b>TOTAL (A) + (B)</b>	<b>894,871</b>

**NOTE - 24 : PAYMENT TO AUDITORS**

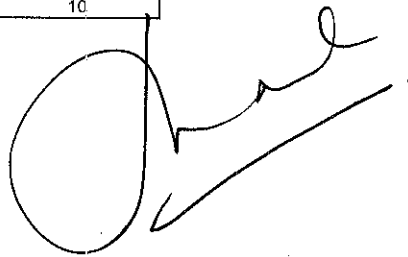
PARTICULARS	As at 31-Mar-14 Rs.
AUDIT FEES TAX AUDIT FEES OUT OF POCKET EXPENSES	

**NOTE - 25 : DIVIDENDS DISTRUBUTED**

PARTICULARS
DIVIDENDS PROPOSED TO BE DISTRUBUTED TO SHARE HOLDERS

**NOTE - 26 : EARNINGS PER SHARE**

PARTICULARS	As at 31-Mar-14 Rs.
PROFIT FOR THE YEAR AFTER TAX	(345,371)
NUMBER OF EQUITY SHARES	395,943
EARNINGS PER SHARE	(1)
FACE VALUE OF EACH SHARE	10



## Schedule - 10

**VISHWAJIT CASTINGS & ENGINEERING WORKS**  
( Prop: M & M Associates)

**Details of Fixed Assets**

Sl.No.	Name of the Assets	W.D.V. 01-04-2013	Additions	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/F. 31-03-2014
1	Factory Shed	188172	0	0	188172	10%		188172
2	Machinery	87411.68	0	0	87411.68	15%		87411.68
		<b>275583.68</b>	<b>0</b>	<b>0</b>	<b>275583.7</b>			<b>275583.68</b>

