

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2014-15**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	SOHAM MODI			ABMPM6725H		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form No. which has been electronically transmitted	ITR-4
	5-4-187/3 AND 4, 3RD FLOOR	SOHAM MANSION				
	Road/Street/Post Office	Area/Locality			Status	Individual
		M.G ROAD				
	Town/City/District	State	Pin			
	SECUNDERABAD	TELANGANA	500003			
Designation of AO(Ward/Circle)			ITO, WARD-16(1),HYD		Original or Revised	ORIGINAL
E-filing Acknowledgement Number			294357731300714	Date(DD/MM/YYYY)	30-07-2014	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	397429
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	397429	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	397430	

This return has been digitally signed by SOHAM MODI in the capacity of \_\_\_\_\_having PAN ABMPM6725H from IP Address 183.82.233.194 on 30-07-2014 at SECUNDERABAD

Dsc SI No &amp; issuer 552829143724513122131783CN=TCS sub-CA for TCS 2011, OU=Sub-CA, O=Tata Consultancy Services Ltd., C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Code No.	: S-40	Assessment Year	: 2014 - 2015
Name Of Assessee	: Soham Modi	Financial Year	: 2013 - 2014
PAN	: ABMPM6725H	Date Of Birth	: 18/10/1969
Father's Name	: Satish Modi		
Residential Address	: 5-4-187/3 And 4, 3rd Floor, Soham Mansion, M.g Road, Secunderabad, Telangana-500003		
Status	: INDIVIDUAL		
Ward No	: ITO, WARD-16(1),HYD		
Sex	: Male		
Mobile No.	: 8885583001		
Email Address	: admin@modiproperties.com		
Residential Status	: Resident		
Name Of Bank	: Hdfc Bank Ltd		
Micr Code	: 500240003		
Ifsc Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00421200008785		
Return	: Original		

### COMPUTATION OF TOTAL INCOME

#### Income From House Property

##### Self Occupied House

Address : Plot No 280, Road No 25, Jubilee Hills, Hyderabad, Telangana-500033

Annual Value	Nil
Less: Interest U/s 24(b)	<u>-150000</u>

##### Let Out

Address : 5-4-187/3 And 4/7/b, Soham Mansion, M G Road, Secunderabad, Telangana-500003

Annual Rent	99000
Less: House Tax	<u>-45388</u>
Annual Value	<u>53612</u>
Annual Value	53612
Less: Standard Deduction U/s 24(a)	<u>-16084</u>
Taxable Income From House Property	<u>37528</u>

#### Profits And Gains From Business And Profession

800000

Loss Before Tax As Per Profit And Loss Account	-347160
Add :	
Depreciation Disallowed	8698
Bank Charges	2507
Consultancy Charges	25000
Courier / Postage	5955
Legal Expenses	87820
I T Representation Fees	2247
Loan Processing Charges	11236
Loss On Sale Of Maruti Car	272920
Misc Expenses	10417
Share Of Loss- Modi Estates	4025
Building Repair & Maintenance	201802
Car Repair & Maintenance	11874
Car Insurance (Maruti Sx4)	10798
Interest Paid On Housing Loan	200880
Interest Paid	<u>4543494</u>
	<u>5399673</u>
	5052513


Less :			
Rent Received	99000		
Interest Received	4153513	-4252513	
		800000	
			0
<b><u>Income From Other Sources</u></b>			
Interest On Bank Sb A/c		20000	
Interest On Income Tax Refund		10615	
Interest From Other Parties	4071720		
Less : Expenses	-4543494	-471774	
Interest On Bank Fdr		51178	
Total		-389981	
<b><u>Inter-head Adjustment Of Losses U/s 71</u></b>			
House Property Loss Set Off From Business Income Rs.			-112472
Other Income Loss Set Off From Business Income Rs.			-389981
<b><u>Brought Forward Losses Set-off</u></b>			
Business Losses For The A.y. 2008-09			-297547
<b>Gross Total Income</b>			Nil
<b><u>Less Deductions Under Chapter-VIA</u></b>			
80C Deduction		100000	
Total Deductions			Nil
<b>Total Income</b>			Nil

**COMPUTATION OF TAX ON TOTAL INCOME**

<b>Tax On Rs. 0</b>			Nil
<b><u>Less Tax Deducted At Source</u></b>			
Other Interest	397429	397429	
		-397429	
<b>Refundable</b>		(397429)	
Tax Rounded Off U/s 288B		(397430)	

**Detail Of Deduction U/s 80C**

Aegon Religare Life Insurance	40292
Biurla Sunlife Insurance	56989
Tution Fees	700000
<b>Total</b>	<u>797281</u>

  
**SOHAM MODI**  
 (INDIVIDUAL)

**LOSSES TABLE**

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2008-09	Ordinary Business	653311	297547	355764
2009-10	Ordinary Business	3470014	-	3470014
2009-10	Long Term Capital Loss	553720	-	553720
2010-11	Ordinary Business	45179	-	45179

**Details of Tax Deducted at Source on Income other than Salary**

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
<b>194A : Other Interest</b>							
1.	HYDB03044G		B AND C ESTATES	710138	31/03/2014	71013	71013
2.	HYDB03044G		B AND C ESTATES	158301	31/12/2013	15830	15830
3.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	221918	31/03/2014	22192	22192
4.	HYDF01207D		FORTUNE AUTOMOBILES (INDIA) PRIVATE LIMITED	86301	31/12/2013	8630	8630
5.	MUMH03189E		HDFC BANK LIMITED	45979	24/03/2014	4598	4598
6.	HYDM04919F		MODI HOUSING PRIVATE LIMITED	1688395	31/03/2014	168840	168840
7.	HYDM01455G		MODI PROPERTIES & INVESTMENTS PVT LTD	362330	31/03/2014	36233	36233
8.	HYDP03105E		PARAMOUNT BUILDERS	225620	31/03/2014	22562	22562
9.	HYDS18754B		SUMMIT HOUSING PRIVATE LIMITED	475305	31/03/2014	47531	47531
			Grand Total	3974287		397429	397429

**Shri. SOHAM MODI S/o. Shri. Satish Modi**  
**5-4-187/ 3 &4, 3rd Floor, Soham Mansion,**  
**M.G.Road, Secunderabad -3**  
**Assessment Year 2014-2015**

Status : Individual/Resident  
Date of Birth : 18th October 1969  
PAN : ABMPM 6725 H/Ward 10 (4)/Hyd  
Year Ending : 31.03.2014  
Email :soham@modiproperties.com  
Phone no. :984939373  
Bank Account No. :00421200008785  
IFSC Code :HDFC0000042

**COMPUTATION OF INCOME**

**1. Income from House Property:**

i) Rent received from Office premises bearing No.  
5-4-187/3 & 4/7/B, Third Floor, Soham Mansion,  
M.G. Road, Secunderabad - 500 003.

	99,000	
Less: Property Tax Paid	45,388	53,612
		53,612
Less: 30% for Repairs & Maintenance		16,084
		37,528

ii) Self occupied House Property at Plot  
No.280, Road No. 25, Jubilee Hills, Hyderabad  
GLV

Less: Interest paid on Housing Loans (Rs.200880 claimed to the extent maximum limit)	150,000	(112,472)
<b>Income from House Property</b>		<b>(112,472)</b>

**2. Income from Business:**

Consultancy chrges from Syed Mehdi	800,000	
Share of Profit / Loss from Nove Industries	-	
Share of Profit / Loss from Modi Estates	(4,025)	
	795,975	
Less: Exemt U/s.10(2A)	(4,025)	
	800,000	

**3. INCOME FROM OTHER SOURCES:**

Interest received		4,153,513
Less: Expenses		
Interest paid	4,543,494	
	4,543,494	
Less: Disallowance U/s.14A	-	4,543,494
<b>Income from Other Sources</b>		<b>(389,981)</b>

## ABSTRACT

1. Income from House Property	(112,472)
2. Income from Business	800,000
3. Income from Other Sources	(389,981)
	<u>Gross Total Income</u>
	<u>297,547</u>
Less: Deduction u/s. 80C:	
Aegon religare Life Insurance	40,292.00
Biurla Sunlife Insurance	56,989.00
Childrens College Fees	700,000.00
Subject to mamimum limit of Rs.100000/-	<u>797,281</u>
	<u>100,000</u>
	<u><u>Total Income</u></u>
	<u><u>197,547</u></u>

Tax there on comes to NIL

### Taxes paid

TDS - MPIPL	36,233
TDS - MHPL	168,840
TDS - SHPL	47,531
TDS - HDFC	4,598
TDS - Paramount Builders	22,562
TDS - B & C Estates	86,846
TDS - Fortune Automobiles Pvt. Ltd.	30,822
<b>Balance Refundable</b>	<u><u>397,432</u></u>

**Note: 1.** Unabsorbed business loss for Asst. Year 2002-03 is to be carried forward as under:

		<b>Return Filed on</b>	<b>Inward No.</b>
Loss A.Y.2008-09	850,858	30-Sep-08	44,439,450,300,908
Loss A.Y.2009-10	3,470,014	26-Sep-09	92,015,360,260,909
Loss A.Y.2010-11	45,179	27-Sep-10	161,110,251,270,910
<b>Unabsorbed Loss to be carried forward</b>	<u><u>4,366,051</u></u>		

**2.** Unabsorbed Long Term Capital Loss is to be carried forward as under:

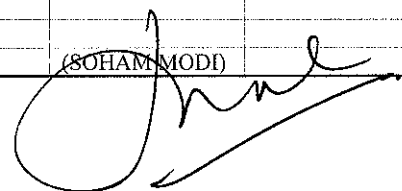
A.Y.2009-10	<u><u>553,720</u></u>
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SOHAM MODI			A.Y.2014-2015
<b>ANNEXURE - I</b>			
<b>Details of Rent Receipts</b>			
Rent received from Vishwas Infosoft. Ltd. 5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.			99,000.00
			<b>99,000.00</b>
<b>ANNEXURE - II</b>			
<b>Sundry Creditors</b>			
Gaurang Mody			865.26
Soham Modi Huf			20,958.77
Modi Estates			4,025.21
			<b>25,849.24</b>
<b>Annexure III</b>			
<b>Secured Loans</b>			
Axis Bank Loan account			21,161,307.00
			<b>21,161,307.00</b>
<b>ANNEXURE - IV</b>			
<b>Rent Deposits</b>			
Grandeur Homes Pvt. Ltd.			72,000.00
Vishwas Infosoft Solutions Pvt. Ltd.			198,000.00
			<b>270,000.00</b>
<b>ANNEXURE - V</b>			
<b>Outstanding Amounts Payable</b>			
I.T.Representation Fee			2,247.00
			<b>2,247.00</b>
<b>ANNEXURE - VI</b>			
<b>Unsecured Loans</b>			
Ajay C Mehta			282,150.00
Ajay C Mehta Huf			292,600.00
Ajay Kumar .S.Shah			418,000.00
Ajay Mehta (HUF)			1,089,375.00
Amita Rajesh			715,750.00
Ankit Mehta			259,375.00
Anoop Mehta			104,500.00
Ashok Desai			10,000.00
Atit J Shah			185,500.00
Bharti Sirish			715,750.00
Darshit J Shah			742,000.00
Devamshi P Desai			2,054,247.00
Hiralal Tulsidas			715,750.00
Jagdish M Shah			291,500.00
Jagdish Shah HUF			503,500.00
Kalpna J Shah			927,500.00
Karna S Mehta			1,746,110.00
Kumkum Mehta			933,750.00
Neha Mehta			41,500.00
Pooja Mehta			104,500.00
Pranay Mehta			627,000.00
Priyanka Rajesh Radia			715,750.00
Rajesh Hiralal			715,750.00
Rajiv Hiralal			613,500.00
Ritu Mehta			364,250.00
Sarla Mehta			311,250.00
Savitha Hiralal			715,750.00
Shanta Jain			313,500.00
Sirish Hiralal			715,750.00
Sourabh Modi			9,379,500.00
Swati Mehta			104,500.00
Vishal Mehta			311,250.00
			<b>27,021,107.00</b>
			(SOHAM MODI)

  
 (SOHAM MODI)

**ANNEXURE - VII**

**Cash At Bank**

HDFC Bank,SD Road	529,761.88
HDFC Bank,RP Road	10,000.00
Axis Bank	15,000.00
	<b>554,761.88</b>

**ANNEXURE - VIII**

**Investment in Pvt Ltd Companies**

Modi Housing Pvt Ltd 9,800 Shares @ 10/-	98,000.00
Modi Properties & Investments P.Ltd ( 9,020 Shares)	902,000.00
Fortune Automobiles Pvt. Ltd. (1 share)	10.00
	<b>1,000,010.00</b>

**ANNEXURE - IX**

**Deposits**

APSEB Deposit	16,200.00
	<b>16,200.00</b>

**ANNEXURE - X**

**Sundry Debtors / Loans & Advances**

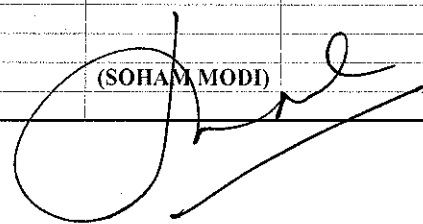
<b><u>Debtors:</u></b>	
M & M Associates	41.00
	<b>41.00</b>
<b><u>Advances</u></b>	
Balgopal	6,000.00
Malla Reddy	1,000.00
Ramulu on account	10,000.00
Hyderabad Golf Club	1,235,960.00
Ramanamurthy	25,000.00
	<b>1,277,960.00</b>
<b><u>Loans:</u></b>	
Alpine Heights	1,607,784.31
B & C Estates	16,220,143.00
Cv Chandra Mouli	100,000.00
Dr. Tejal Modi	327,305.00
Fortune Automobiles Pvt Ltd	6,199,726.00
Modi Housing Pvt Ltd	9,131,051.12
Modi Properties & Invts Pvt Ltd	7,520,791.15
Nidhi Modi	32,800.00
Khil Tibrewala	4,849,775.00
Nisha Modi	30,100.00
Paramount Avenue P Ltd	5,000.00
Paramount Builders	7,703,054.00
Ritesh Tibrewala Huf	1,546,322.91
Ritesh Tibrewala	1,002,959.00
Satish Modi	1,465,173.00
Summit Housing P Ltd	1,623,831.26
	<b>59,365,815.75</b>
	<b>60,643,816.75</b>

**ANNEXURE - XII**

**Land & Buildings**

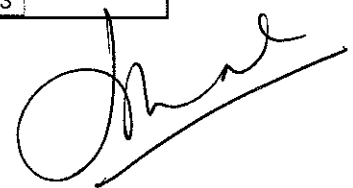
Premises bearing No. 5-4-187/3 &4/7/B, Soham Mansion, m.G.Road, Secunderabad	569,860.00
Residential House at Plot No. 280, Road. No. 25, Jubilee Hills, Hyderabad- 500 034	3,119,622.14
	<b>3,689,482.14</b>

(SOHAM MODI)





SOHAM MODI		A.Y.2014-2015	
DETAILS OF INTEREST			
1	Ajit J Shah		21,000.00
2	Darshit J Shah		7,728.00
3	Jagdish J Shah		33,000.00
4	Jagdish J Shah Huf		34,152.00
5	Kalpana J Shah		105,000.00
	<b>Total HL Interest</b>		<b>200,880.00</b>
1	Ajay C Mehta		12,150.00
2	Ajay C Mehta Huf		12,600.00
3	Ajay Kumar .S.Shah		18,000.00
4	Ajay Mehta (HUF)		103,921.00
5	Amita Rajesh		63,000.00
6	Ankit Mehta		10,300.00
7	Anoop Mehta		4,500.00
8	Bharti Sirish		63,000.00
9	Darshit J Shah		76,272.00
10	Devamshi P Desai		54,247.00
11	Hiralal Tulsidas		63,000.00
12	Jagdish Shah HUF		22,848.00
13	Karna S Mehta		46,110.00
14	Kumkum Mehta		37,079.00
15	Neha Mehta		1,812.00
16	Pooja Mehta		4,500.00
17	Pranay Mehta		27,000.00
18	Priyanka Rajesh Radia		63,000.00
19	Rajesh Hiralal		63,000.00
20	Rajiv Hiralal		54,000.00
21	Ritu Mehta		15,318.00
22	Sarla Mehta		13,469.00
23	Savitha Hiralal		63,000.00
24	Shanta Jain		13,500.00
25	Shilpa Rajiv		48,625.00
26	Sirish Hiralal		63,000.00
27	Sourabh Modi		679,500.00
28	Swati Mehta		4,500.00
29	Vishal Mehta		13,469.00
30	Axis bank Ltd		2,828,774.43
			<b>4,744,374.43</b>
<b>Less: Interest received:</b>			
1	Ritesh Tibrewal Huf	87,528.00	
2	Ritesh Tibrewal	2,959.00	
3	Nikhil Tibrewal	52,926.00	
4	Modi Properties & Investments Pvt. Ltd.	362,330.00	
5	Modi Housing Pvt. Ltd.	1,688,395.00	
6	Paramount Builders	225,616.00	
7	Summit Housing Pvt. Ltd.	475,305.00	
8	B & C Estates	868,442.00	
9	Fortune Automobiles Pvt. Ltd.	308,219.00	
10	Interst on FDR	51,178.00	
11	Interest on income tax refund	10,615.00	
12	Interest on SB Account	20,000.00	4,153,513.00
			<b>590,861.43</b>



<u>SOHAM MODI</u>		<u>ANNEXURE - XI</u>					<u>A.Y.2014-2015</u>	
		<u>Fixed Assets</u>						
<u>Name of the Asset</u>	<u>Opening Balance</u>	<u>Additions During the Year</u>	<u>Deletions during the year</u>	<u>Total</u>	<u>%</u>	<u>Depreciation</u>	<u>W.D.V</u>	<u>1235960</u>
1. Office Equipment	134.60	-	-	134.60	10%	13.00	121.60	
2. Television	3,675.04	-	-	3,675.04	-	-	3,675.04	
3. Kinetic Honda	1,986.40	-	-	1,986.40	15%	298.00	1,688.40	
4. Computer	2.40	-	-	2.40	60%	1.00	1.40	
5 .Air Conditioner	18,296.08	-	-	18,296.08	15%	2,744.00	15,552.08	
7. UPS	37,616.00	-	-	37,616.00	15%	5,642.00	31,974.00	
	<b>61,710.52</b>	-	-	<b>61,710.52</b>		<b>8,698</b>	<b>53,012.52</b>	

