

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

**2014-15**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name ALPINE ESTATES			PAN AANFA5250F			
	Flat/Door/Block No 5-4-187/3 AND 4	Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted ITR-5			
	Road/Street/Post Office 2ND FLOOR	Area/Locality RANIGUNJ					
	Town/City/District SECUNDERABAD	State TELANGANA	Pin 500003	Status Firm			
	Designation of AO(Ward/Circle) ITO,W-10(4),HYD					Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 371238891270914			Date(DD/MM/YYYY) 27-09-2014			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	31455122
		2	Deductions under Chapter-VI-A			2	29272864
3		Total Income			3	2182260	
3a		Current Year loss, if any			3a	0	
4		Net tax payable			4	6593151	
5		Interest payable			5	323787	
6		Total tax and interest payable			6	6916938	
7		Taxes Paid	a	Advance Tax	7a	3800000	
			b	TDS	7b	203518	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	2913420		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	6916938		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		

This return has been digitally signed by SOHAM MODI in the capacity of DIRECTOR OF MPIPLhaving PAN ABMPM6725H from IP Address 183.82.233.194 on 27-09-2014 at SECUNDERABAD

Dsc Sl No &amp; issuer 1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**ALPINE ESTATES**  
5-4-187/3 & 4, 2nd Floor, Soham Mansion,  
M.G. Road, Secunderabad - 500 003.  
Assessment Year :: 2014-2015

Status	:	Partnership Firm as Such (PFAS)/resident
PAN No.	:	AANFA 5250 F
Year Ending	:	31-03-2014
Nature of Business	:	Real Estate/Developers/Managers
Date of formation	:	17-01-2007
Bank account No.	:	HDFC C/A No.00422320004966 SD Road, Secunderabad - 500 003.
IFSC Code	:	HDFC 0000042

**COMPUTATION OF INCOME**

**I. Income from Business:**

Net Profit as per Profit & Loss Account 22,478,889

**Add: Disallowables/Items considered separately**

1) Interest on TDS	2,155
2) Interest on Income tax	606,797
3) Income tax	6,396,173
4) Provident fund penalty	2,041,743
5) Disallowance U/s.43B - Bonus	4,101
	9,050,969
	31,529,858

**Less: Allowable:**

Bonus U/s.43B previous on payment	74,736
	74,736
	31,455,122

**Less: Items Credited to P & L Account considered under other heads:**

Interest	2,182,258	2,182,258
		29,272,864

**II. INCOME FROM OTHERSOURCES:**

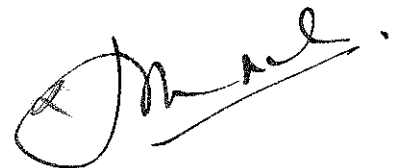
Interest Received	2,182,258
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**Gross Total Income** 31,455,122

**Less: Admissible deductions: Under chapter VIA:**

(i) U/s.80IB(10) - 100% Profit of Housing Project  
(as given in Form No.3CD) and certificate  
Form No.10CCB.

<b>Total Income</b>	29,272,864
	2,182,258



**Tax under normal provision of the I.T. Act**

Tax thereon 30%	654,677	
Add: Cess 3%	19,640	
		<u>674,318</u>

**Tax as per AMT - As per Form No.29C**

Total Income	2,182,258	
Add: Deduction under chapter VI-A u/s.80IB (10)	29,272,864	
	<u>31,455,122</u>	

AMT Tax 18.5%	5,819,198	
Add: Surcharges @ 10%	581,920	
	<u>6,401,117</u>	
Add: Edu Cess @ 3%	192,034	
		<u>6,593,151</u>

Tax payable - Tax as per normal provisions or as per AMT whichever is higher		6,593,151
Add: Interest u/s.243B	155,376	
Interest u/s.234C	168,411	323,787
<b>Total tax &amp; interest payable</b>		<u><b>6,916,938</b></u>

**Taxes paid**

**TDS:**

HDFC Bank	1,515	
Green Wood Estates	202,003	
		<u>203,518</u>

**Advance tax paid on**

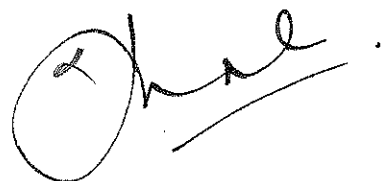
7-12-13	1,000,000	
2-1-14	500,000	
2-1-14	500,000	
7-1-14	500,000	
20-1-14	500,000	
5-2-14	500,000	
5-2-14	300,000	3,800,000

**Self Assessment Taxes paid:**

Total Taxes paid		<u>4,003,518</u>
<b>Balance payable</b>		<u><b>2,913,420</b></u>

**AMT Credit carried forward to next years**

A.Y.2013-14	7,077,922	
A.Y.2014-15	5,918,833	
	<u>12,996,755</u>	



**ALPINE ESTATES**  
5-4-187/3 & 4, 2nd Floor, Soham Mansion,  
M.G. Road, Secunderabad - 500 003.  
Assessment Year :: 2014-2015

**Computation of Profit eligible for deduction U/s.80IB(10)**

Net Profit as per Profit & Loss Account	22,478,889
<b><u>Add: Disallowables/Items considered seperately</u></b>	
1) Interest on TDS	2,155
2) Interest on Income tax	606,797
3) Income tax	6,396,173
4) Providend Fund Penalty	2,041,743
5) Disallowance U/s.43B - Bonus	4,101
	<u>9,050,969</u>
	31,529,858
<b>Less: Allowable:</b>	
Bonus U/s.43B previous on payment	74,736
Less: Income considered in other Heads - Interest	2,182,258
	<u>2,256,994</u>
Net Income eligble for 80IB(10)	<u><u>29,272,864</u></u>



For ALPINE ESTATES,  
  
PARTNER.

**Code No.** : A-3  
**Name Of Assessee** : Alpine Estates  
**PAN** : AANFA5250F  
**Office Address** : 5-4-187/3 And 4, Soham Mansion, 2nd Floor, Ranigunj, Secunderabad, Telangana-500003  
**Status** : FIRM  
**Ward No** : ITO,W-10(4),HYD  
**D.O.I.** : 17/01/2007  
**Phone No.** : 0-0  
**Email Address** : gk rao@modiproperties.com  
**Ifsc Code** : Hdfc0000042  
**Account No.** : 00422320004966  
**Return** : Original  
**Assessment Year** : 2014 - 2015  
**Financial Year** : 2013 - 2014  
**Mobile No.** : 8978144447

**COMPUTATION OF TOTAL INCOME**

<b><u>Profits And Gains From Business And Profession</u></b>		29272864
Profit Before Tax As Per Profit And Loss Account		22478889
Add :		
Depreciation Disallowed	6214	
Disallowed U/s 37	9046868	
Disallowed U/s 43B	4101	9057183
		<u>31536072</u>
Less :		
Interest Received	2182258	
Allowed U/s 43B	74736	
Allowed Depreciation	6214	-2263208
		<u>29272864</u>
<b><u>Income From Other Sources</u></b>		2182258
Interest On Bank Fdr		37232
Interest From Customers		125000
Interest From Other Parties		2020026
Total		<u>2182258</u>
<b>Gross Total Income</b>		<u>31455122</u>
<b><u>Less Deductions Under Chapter-VIA</u></b>		
80IB Enterprises Other Than Infrastructure Development		29272864
Total Deductions		<u>29272864</u>
<b>Total Income</b>		2182258
Total Income Rounded Off U/s 288A		2182260

**COMPUTATION OF TAX ON TOTAL INCOME**

<b>Tax On Rs. 2182260</b>	654678
	<u>654678</u>
Add: Education Cess @ 2%	13094
	<u>667772</u>
Add: Secondary And Higher Education Cess @ 1%	6547
Tax As Per Normal Provisions	<u>674319</u>

**Computation Of Adjusted Total Income U/s 115JC**

Net Income	2182258
Add: Deduction Claimed U/s 80IB	29272864
Adjusted Total Income	<u>31455122</u>

**Computation Of Alternate Minimum Tax U/s 115JC**

Tax @ 18.5% On Adjusted Total Income Of Rs. 31455122	5819198
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Add: Surcharge @ 10%	581920	
	6401118	
Add: Education Cess @ 2%	128022	
	6529140	
Add: Secondary And Higher Education Cess @ 1%	64011	
Alternate Minimum Tax	6593151	
Alternate Minimum Tax Credit C/f (6593151-674319)	5918832	
<b>Higher Of (674319 Or 6593151)</b>		6593151

**Less Tax Deducted At Source**

Other Interest	203518	203518
		6389633

**Less Advance Tax**

0510048 - 10007 - 17/12/2013	1000000	
0510048 - 10005 - 02/01/2014	500000	
0510048 - 10006 - 02/01/2014	500000	
0510048 - 10084 - 07/01/2014	500000	
0510048 - 10008 - 20/01/2014	500000	
0510048 - 10009 - 05/02/2014	500000	
0510048 - 10008 - 05/02/2014	300000	3800000
		2589633

**Add Interest Payable**

Interest U/s 234B	155376	
Interest U/s 234C	168411	323787
		2913420

**Less Self Assessment Tax U/s 140A**

0510048 - 70021 - 19/09/2014	1500000	
Hdfc Bank Ltd., Secunderabad - 0510048 - 70015 - 22/09/2014	1413420	2913420

**Tax Payable**

Nil

  
**SOHAM MODI**  
(DIRECTOR OF MPIPL)

## FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2013	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2014
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
COMPUTER	60%	5,618.00	0.00	0.00	0.00	5,618.00	3,371.00	2,247.00
OFFICE EQUIPMENTS	15%	1,158.00	0.00	0.00	0.00	1,158.00	174.00	984.00
PRINTERS	60%	102.00	0.00	0.00	0.00	102.00	61.00	41.00
SCOOTERS	15%	14,623.00	0.00	0.00	0.00	14,623.00	2,193.00	12,430.00
UPS	60%	193.00	0.00	0.00	0.00	193.00	116.00	77.00
FURNITURE AND FIXTURES	10%	2,986.00	0.00	0.00	0.00	2,986.00	299.00	2,687.00
<b>Total</b>		<b>24,680.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24,680.00</b>	<b>6,214.00</b>	<b>18,466.00</b>

### Tax Credit for AMT Paid under section 115JC against Tax Liability

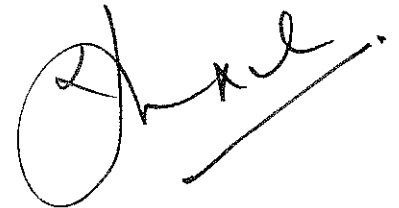
A.Y.	Normal Tax Liability	Tax Liability u/s 115JC	Tax Payable by the Assessee	Additional Tax Liability	Credit u/s 115JD Utilised	Credit Lapsed	Credit Available for Carry Forward
2013-14	610998	7688920	7688920	7077922	-	-	7077922
2014-15	674319	6593151	6593151	5918832	-	-	12996754

### ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Bonus (u/s 43b)	2013-14	74736	74736	-
Bonus (u/s 43b)	2014-15	4101	-	4101
<b>Total</b>		<b>78837</b>	<b>74736</b>	<b>4101</b>

### DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Income Tax debited to Profit and Loss account	6396173.00
2	Interest on Income Tax	606797.00
3	Interest on TDS	2155.00
4	PF Penalty	2041743.00
	<b>Total</b>	<b>9046868.00</b>

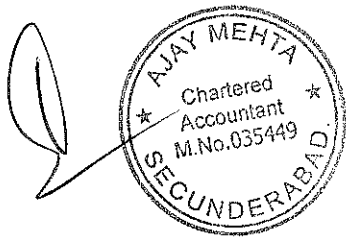


**FORM NO. 10CCB**

[See rule 18BBB]

**Audit report under section 80-I(7)/ 80-IA(7)/ 80-IB/ 80-IC**

1	Name of the assessee	ALPINE ESTATES
2	PAN	AANFA5250F
3	Status	Partnership Firm
4	Ownership status of the undertaking/enterprise	
	(a) Fully owned by assessee	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	(b) Partly owned by assessee	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	If Partly owned, please specify the percentage of ownership	
5	Address	5-4-187/3 AND 4, SOHAM MANSION, 2ND FLOOR, RANIGUNJ, SECUNDERABAD, TELANGANA 500003
6	Name of the enterprise or undertaking eligible for deduction under section 80-IA, 80-IB or 80-IC	ALPINE ESTATES
7	Section and sub-section of the Income-tax Act, 1961, under which deduction is being claimed	80-IB/(10)
8	Date of commencement of operation/activity by the undertaking or enterprise	29/03/2007
9	Initial assessment year from when deduction is being claimed	2008-09
10	Address (with District and State) of the enterprise/ undertaking claiming deduction	5-4-187/3 & 4, 2ND FLOOR SOHAM MANSION M.G.ROAD SECUNDERABAD SECUNDERABAD TELANGANA 500003
11	Excise/service tax registration number and office where registered	AANFA5250FST001 Hyderabad II Commissionerate
12	Sales-tax registration number and office where registered	36635086045 MG ROAD CIRCLE/BEGUMPET DIVISION/SECUNDERABAD
13	Local/State authorities from whom approval is taken (attach copy of approval)	KAPRA MUNICIPALITY, UPPAL MANDAL, RANGA REDDY DISTRICT and HUDA

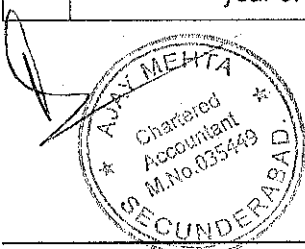


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ALPINE ESTATES



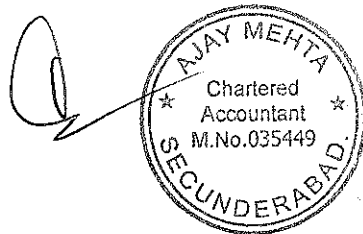
**ELIGIBLE BUSINESS UNDER SECTION 80-IA**

14	Development, operation, maintenance of an infrastructure facility	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(a) With respect to the infrastructure facility, does the enterprise (please tick):	<input type="checkbox"/> Develop <input type="checkbox"/> Operate and maintain
	(b) Please specify the nature of the infrastructure facility*** [e.g., road, bridge, rail system, port, etc. [Explanation to section 80-IA(4)(i)]]	<input type="checkbox"/> Develop, operate and maintain, the infrastructure facility
	(c) Has the operation and maintenance of the infrastructure facility been received on transfer from its developer in accordance with the agreement with the Central/State Government/local authority/any other statutory body	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(d) If yes, please specify the first year of claim of deduction under section 80-IA by the developer (Attach copy of Form 10CCB of developer) (Please attach against point no. 4 in attachment)	
15	Providing telecommunication services :	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(a) Please specify the nature of telecom service [e.g., basic telecom service, cellular service, etc. [Section 80-IA(4)(ii)]]	
16	Development, operation, maintenance of industrial park/SEZ	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(a) With respect to the industrial park/SEZ, does the undertaking	
	(b) (i) Name of the industrial park/SEZ (Please attach against point no. 5 in attachment)	
	(ii) Address of the industrial park/SEZ	
	(c) Has the operation and maintenance of the industrial park/SEZ been received on transfer from its developer	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(d) If yes, first year of claiming deduction under section 80-IA by the developer (Attach copy of Form 10CCB of developer) (Please attach against point no. 6 in attachment)	
17	Generation, transmission, distribution of power	
	(a) Does the undertaking generate power or generate and distribute power	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(i) If yes, indicate the year in which the undertaking has started generating power	
	(b) Does the undertaking transmit or distribute power	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(i) If yes, indicate the year in which the new transmission and distribution lines were laid	
	(c) Has there been substantial renovation and modernization of the existing network of transmission or distribution lines	<input type="checkbox"/> Yes <input type="checkbox"/> No
	(i) the year in which the substantial renovation and modernization of the existing network of transmission or distribution lines took place	
	(ii) book value of plant and machinery as on 1-4-2004	
	(iii) value of increase in the plant and machinery in the year of substantial renovation and modernization	



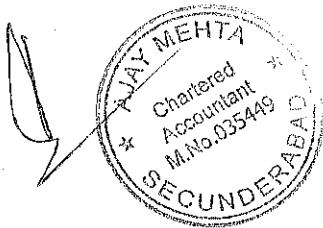
**ELIGIBLE BUSINESS UNDER SECTION 80-IB**

18	Industrial undertakings engaged in manufacture or production of article or thing or operation of cold storage plant			
	(a) Does the industrial undertaking manufacture or produce any article or thing specified in the Eleventh Schedule If yes, Please specify the article or thing	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
	(b) If yes, does the manufacturing process use power	<input type="checkbox"/>	Yes	<input type="checkbox"/> No
	(c) Number of workers employed in the manufacturing process			
	(d) Does the industrial undertaking operate any cold storage plant	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
	(e) Please specify if the company is a small scale industrial undertaking	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
	(f) If industry is located in the North Eastern Region, is it a notified industry as per second proviso to section 80-IB(4)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
	(g) If industry is located in J&K, does it manufacture/produce any article/thing specified in part 'C' of 13th Schedule?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
19	Business of ship	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
	(a) Is the ship owned by an Indian company and wholly used for the business carried on by it	<input type="checkbox"/>	Yes	<input type="checkbox"/> No
	(b) If ship was acquired on transfer, was it owned or used in Indian territorial waters by a person resident in India	<input type="checkbox"/>	Yes	<input type="checkbox"/> No
20	Business of hotel	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
	(a) Is the hotel located in			
	(b) Is the hotel approved by the prescribed authority under rule 18BBC of the Income-tax Rules, 1962?	<input type="checkbox"/>	Yes	<input type="checkbox"/> No
21	Business of scientific research and development	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
	(a) Is the business approved by the prescribed authority under rule 18D? (Please attach copy of approval) (Please attach against point no. 7 in attachment)	<input type="checkbox"/>	Yes	<input type="checkbox"/> No
	(b) Does it fulfil the conditions prescribed in rule 18DA of the Income-tax Rules?	<input type="checkbox"/>	Yes	<input type="checkbox"/> No
22	Commercial production or refining of mineral oil			
	(a) Is the undertaking engaged in the commercial production or refining of mineral oil?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
	(b) If yes, please specify:			



*[Handwritten Signature]*

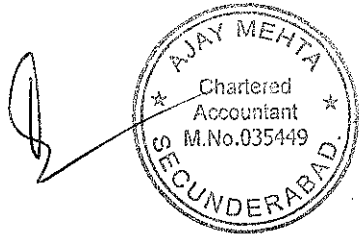
23	Developing and building housing projects	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	<p>(a) Date of approval by local authority (Please attach copy of approval/if approval is obtained more than once, attach copy of first approval of the building plan) (Please attach against point no. 8 in attachment)</p> <p>(b) Date of completion of the housing project (Please attach copy of the completion certificate issued by the local authority) (Please attach against point no. 9 in attachment)</p> <p>(c) Size of plot of land of the project</p> <p>(d) Is the project situated in Delhi or Mumbai or within 25 kilometres from their municipal limits</p> <p>(e) Built-up area of the residential unit of the project</p> <p>(f) Built-up area of the shops and other commercial establishments situated in the project</p> <p>(g) Whether the project is carried out in accordance with a scheme framed by Central/State Government for re-construction/re-development of existing buildings in areas declared to be slum areas under any law in force and notified by the Board. (Please attach a copy of CBDT's notification) (Please attach against point no. 10 in attachment)</p> <p>(h) Please specify the method of accounting adopted</p>	<p>29/03/2007</p> <p>23/03/2011</p> <p>AC 4.06 GUNTAS</p> <p><input type="checkbox"/> Yes      <input checked="" type="checkbox"/> No</p> <p>SIZE OF EACH UNIT RANGING FROM 848SFT T O 1390SFT (BUILT UP AREA) CERTIFIED BY CHARTERED ENGINEER</p> <p>NIL</p> <p><input type="checkbox"/> Yes      <input checked="" type="checkbox"/> No</p> <p>MERCANTILE</p>
24	Other business activities	
	<p>(a) Is the undertaking in the business of setting up and operating a cold chain facility for agricultural produce</p> <p>(b) Is the undertaking in the integrated business of handling, storage and transportation of foodgrains</p> <p>(c) Is the undertaking in the business of processing, preservation and packaging of fruits or vegetables</p>	<p><input type="checkbox"/> Yes      <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes      <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes      <input checked="" type="checkbox"/> No</p>



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ALPINE ESTATES

**ELIGIBLE BUSINESS UNDER SECTION 80-IC**

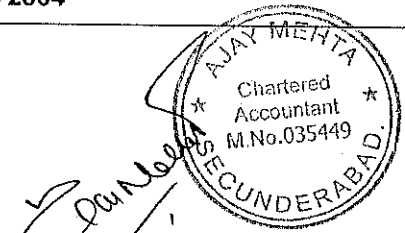
25	<p>(i) Whether the undertaking or enterprise is located in an area notified by the Board for the purposes of section 80-IC</p>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<p>(ii) If yes, please indicate-</p> <p>(a) Name of the Export Processing Zone/Integrated Infrastructure Development Centre/Industrial Growth Centre/Industrial Park/Estate/Software Technology Park/Industrial Area/Theme Park and the District/State in which located</p> <p>(b) Khasra No. of the undertaking or enterprise (Also indicate the Board's Notification No.)</p> <p>(c) If eligible business is new, please give date of commencement of production or manufacture of article or thing</p> <p>(d) If the existing business has undertaken substantial expansion, please specify</p> <p style="padding-left: 20px;">(i) The date of substantial expansion</p> <p style="padding-left: 20px;">(ii) The total book value of plant and machinery (before taking depreciation in any year) as on first day of the previous year in which substantial expansion took place</p> <p style="padding-left: 20px;">(iii) Value of increase in the plant and machinery in the year of substantial expansion.</p> <p>(e) Does the undertaking or enterprise manufacture or produce any article or thing specified in the 13th Schedule (If yes, please specify the article or thing)</p> <p>(f) Does the undertaking or enterprise manufacture or produce any article or thing specified in the 14th Schedule (If yes, please specify the article or thing or operation)</p>	<p><input type="checkbox"/> Yes</p> <p><input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes</p> <p><input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes</p> <p><input type="checkbox"/> No</p>	<p><input type="checkbox"/> No</p> <p><input type="checkbox"/> No</p> <p><input type="checkbox"/> No</p> <p><input type="checkbox"/> No</p> <p><input type="checkbox"/> No</p> <p><input type="checkbox"/> No</p>



*(Handwritten Signature)*

26	For claim of deduction under section 80-IA(4)(ii) and (iv)/ 80-IB(3), (4), (5), (7) and (11)/80-IC, please indicate :	
	(a) Whether the undertaking or enterprise has been formed by the splitting up or the reconstruction of a business already in existence	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(b) If yes, whether the circumstances and the period specified in section 33B is applicable (Please give details)	
	(c) Has the undertaking or enterprise received any machinery or plant on transfer which was previously used for any purpose	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	(d) If yes, please specify value of machinery or plant received on transfer	
	(e) Total value of machinery or plant used in business	0
27	Total sales of the undertaking	153687866
28	Transactions by the undertaking to a related concern of the assessee, or another undertaking of the assessee, or the co-owner of the undertaking, or another undertaking of the co-owner : [Related concern is a person within the meaning of section 40A(2)(b)]	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	<b>Name of related Concern</b>	<b>Nature of transaction</b>
	Beena Mehta	Rent and Maintenance
		110000
29	Profits & gains derived by Undertaking/enterprise from Eligible business (Please attach against point no. 2 in attachment)	29272864
30	Deduction under section	29272864

For Alpine Estates



(AJAY MEHTA)  
Chartered Accountant  
M. No. : 035449

Date : 27/09/2014  
Place : Secunderabad

5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M G ROAD,  
RANIGUNJ, SECUNDERABAD-500003 TELANGANA

## Declaration


I have examined the balance sheet of the above industrial undertaking or enterprise styled **ALPINE ESTATES** and belonging to the assessee M/s **ALPINE ESTATES** (Permanent Account No. **AANFA5250F**) as at **31/03/2014** and the profit and loss account of the said industrial undertaking or enterprise for the year ended on that date which are in agreement with the books of account maintained at the head office at **Secunderabad** and branches at **Q**

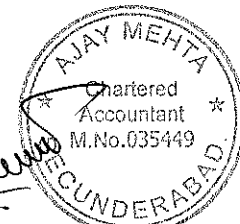
I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the industrial undertaking or enterprise aforesaid visited by me so far as appears from my examination of books, and proper returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below:

In my opinion the undertaking or enterprise satisfies the conditions stipulated in section **80-IB** and the amount of deduction claimed under this section in item 30 is as per the provisions of the Income-tax Act and meets the required conditions.

In my opinion and to the best of my information and according to explanations given to me, the said accounts give a true and fair view -

- (i) in the case of the balance sheet, of the state of affairs of the above named industrial undertaking or enterprise as at **31/03/2014**, and
- (ii) in the case of the profit and loss account, of the profit or loss of the industrial undertaking or enterprise for the accounting year ending on **31/03/2014**

  
(AJAY MEHTA)  
Chartered Accountant  
M. No. : 035449



Date : 27/09/2014  
Place : Secunderabad

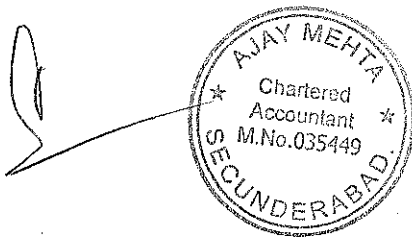
5-4-187/3 AND 4, 1ST FLOOR, SOHAM MANSION, M  
G ROAD, RANIGUNJ, SECUNDERABAD-500003  
TELANGANA

Form No 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G


1. I have examined the balance sheet as on 31/03/2014, and the Profit and loss account for the period beginning from 01/04/2013 to ending on 31/03/2014, attached herewith of ALPINE ESTATES, 5-4-187/3 AND 4, SOHAM MANSION, 2ND FLOOR, RANIGUNJ, SECUNDERABAD, TELANGANA-500003. PAN - AANFA5250F.
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4, SOHAM MANSION, 2ND FLOOR, RANIGUNJ, SECUNDERABAD, TELANGANA-500003 and 0 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:
  1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties.
  2. Expenses not supported by external evidences and vouchers are taken as explained, certified and authenticated by the assessee.
  3. The closing stock inventory as on 31.03.2014 is taken as verified, valued and certified by the assessee.
- (b) Subject to above,-
  - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.
  - (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.
  - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -
    - (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2014 and
    - (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

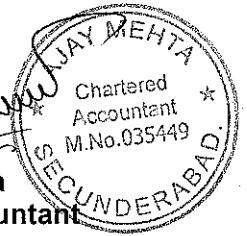


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5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	The cheque instruments are not in the possession of the assessee. Thus whether the payments relating to expenditure covered under section 40A(3) were made by an account payee cheque drawn on a bank or account payee draft, as the case may be, could not be verified. However a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under Section 40A(3) that payments were made by account payee cheques drawn on a bank or account payee draft as the case may be
2	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2014 is taken as verified, valued and certified by the assessee

  
**Ajay Mehta**  
 Chartered Accountant



M. No. : 035449

5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road, Ranigunj, Secunderabad-500003  
Telangana

Date : 27/09/2014  
Place : Secunderabad



FORM NO. 3CD  
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the assessee : ALPINE ESTATES
- 2 Address : 5-4-187/3 AND 4, SOHAM MANSION, 2ND FLOOR, RANIGUNJ, SECUNDERABAD, TELANGANA-500003
- 3 Permanent Account Number : AANFA5250F
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Service Tax	AANFA5250FST001
2	Sales Tax/VAT (TELANGANA)	36635086045

- 5 Status : Firm
- 6 Previous year from : 01/04/2013 to 31/03/2014
- 7 Assessment year : 2014-15

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : AS PER ANNEXURE 'I'

- 9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. : AS PER ANNEXURE 'II'

- 10 a Nature of business or profession.

Sector	Sub sector	Code
Builders	Property Developers(0403)	0403

- b If there is any change in the nature of business or profession, the particulars of such change.

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

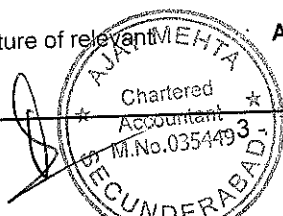
- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed.

No

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : AS PER ANNEXURE 'III'

- c List of books of account and nature of relevant documents examined. : AS PER ANNEXURE 'IV'

AY - 2014-15



ALPINE ESTATES

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

AS PER ANNEXURE 'V'

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

b Any sum received from the employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va):-

AS PER ANNEXURE 'VI'

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

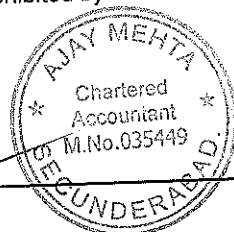
Particulars	Amount
Damages under Sec14-B of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952	2041743

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil



*[Handwritten Signature]*  
ALPINE ESTATES

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
Beena Mehta	AIRPM9267E	Relative	Rent	110000

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil		Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

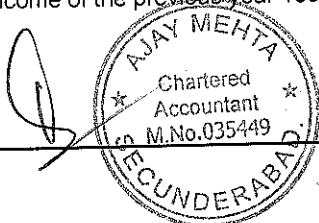
Section	Nature of Liability	Amount
Sec 43B(c) - sum referred to u/s 36(1)(ii)	Bonus	74736

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); : AS PER ANNEXURE 'VII'



Handwritten signature and stamp of ALPINE ESTATES.

- b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee:	Address of the payee:	PAN of the payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during the Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
Nil	Nil	Nil	Nil	Nil	Nil

- c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : NA

- 32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss / Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil	Nil	Nil	Nil	Nil

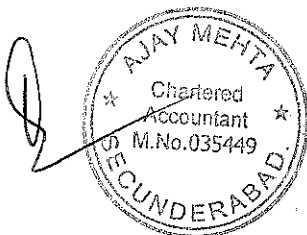
- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : NA
- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No
- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No
- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

- 33 Section-wise details of deductions, if any admissible under Chapter VIA. : AS PER ANNEXURE 'VIII'

- 34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : AS PER ANNEXURE 'IX'

- b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : Yes

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil



*[Handwritten Signature]*  
ALPINE ESTATES

## Annexure 'I'

## Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	ANAND MEHTA	8.00
2	VIJAY KUMAR	25.00
3	K SRIDEVI	25.00
4	MODI PROPERTIES AND INVESTMENTS PRIVATE LIMITED	25.00
5	HARI MEHTA	8.00
6	SURESH MEHTA	9.00

## Annexure 'II'

If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.

SN	Date of Change	Name of Partner/Member	Type of Change	Old Profit Sharing Ratio	New Profit Sharing Ratio	Remarks
1	01/04/2013	Hari Mehta	Addition	0	8	-
2	01/04/2013	Suresh Mehta	Addition	0	9	-
3	01/04/2013	BHAVESH MEHTA	Deletion	8	0	-
4	01/04/2013	RAHUL MEHTA	Deletion	9	0	-
5	01/04/2013	Soham Modi	Deletion	5	0	-
6	01/04/2013	MODI PROPERTIES AND INVESTMENTS PRIVATE LIMITED	Change in profit sharing ratio	20	25	-

## Annexure 'III'

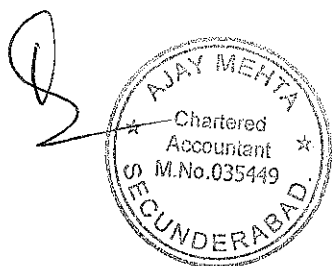
List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books Maintained	Address Line 1	Address Line 2	City / Town / District	State	Pincode
1	Cash Book	5-4-187/3&4 Soham Mansion	MG Road	Secunderabad	TELANGANA	500003
2	Bank Book	5-4-187/3&4 Soham Mansion	MG Road	Secunderabad	TELANGANA	500003
3	Journal Book	5-4-187/3&4 Soham Mansion	MG Road	Secunderabad	TELANGANA	500003
4	General Book	5-4-187/3&4 Soham Mansion	MG Road	Secunderabad	TELANGANA	500003

## Annexure 'IV'

## List of books of account and nature of relevant documents examined.

SN	Particular
1	Cash Book
2	Bank Book
3	Journal Book
4	General Ledger
5	Bank Statement
6	Relevant documents examined are purchase invoices, payment vouchers, receipt books at Random
7	Sale deed and other agreements for Sale of Apartments



*[Handwritten signature]*

Paid on or before the due date for furnishing the return of income of the previous year 139(1).

SN	Section	Nature of Liability:	Amount:	Paid on
1	Sec 43B(b) -provident /superannuation/gratuity/other fund	Provident Fund	1065814	02/04/2014

Annexure 'VIII'

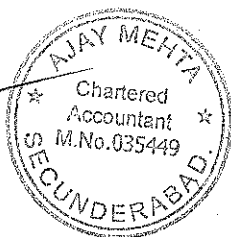
Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).

SN	Section:	Amount:
1	80IB	29272864

Annexure 'IX'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

S N	1. TAN No.	2. Section	3. Nature of payment	4. Total amount of payment or receipt of the nature specified in column (3)	5. Total amount on which tax was required to be deducted or collected out of (4)	6. Total amount on which tax was deducted or collected at specified rate out of (5)	7. Amount of tax deducted or collected out of (6)	8. Total amount on which tax was deducted or collected at less than specified rate out of (7)	9. Amount of tax deducted or collected on (8)	10. Amount of tax deducted or collected not deposited to the credit of the Government out of (6) and (8)
1	HYDA07738D	192	Salary	739845	739845	739845	19939	0	0	0
2	HYDA07738D	194C	Payments to contractors	5100159	5100159	5100159	61986	0	0	0
3	HYDA07738D	194H	Commission or brokerage	755951	755951	755951	75592	0	0	0
4	HYDA07738D	194-I	Rent	2000	2000	2000	40	0	0	0
5	HYDA07738D	194J	Fees for professional or technical services	39921	39921	39921	3992	0	0	0



*[Handwritten Signature]*

**ALPINE ESTATES**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

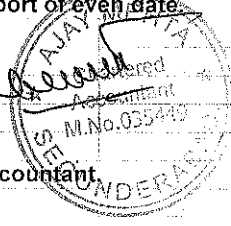
ASSESSMENT YEAR :: 2014-2015

**BALANCE SHEET AS AT 31-3-2014.**

LIABILITIES	SCHEDULES	AMOUNT	ASSETS	SCHEDULES	AMOUNT
PARTNERS CAPITAL	A	(1,300,239.44)	CASH ON HAND	-	102,089.00
OUTSTANDING EXPENSES	B	1,169,733.10	BANK BALANCES	F	3,683,377.78
SUNDRY CREDITORS	C	2,762,426.11	INVENTORY	G	10,471,658.40
CUSTOMER ACCOUNTS	D	729,708.00	SUNDRY DEBTORS	H	3,082,802.00
INSTALMENTS RECEIVABLE	E	23,894,850.00	INVESTMENTS	I	158,840.00
PROVISION FOR TAX	-	2,386,115.00	FIXED ASSETS	J	18,466.45
			DEPOSITS, LOANS & ADV	K	12,125,359.14
		29,642,592.77			29,642,592.77

Notes to Accounts Annexure - L  
As per my report of even date

*(Signature)*  
**(Ajay Mehta)**  
Chartered Accountant  
M.No.035449



Place : Secunderabad.  
Date : 27/09/2014

For ALPINE ESTATES,

*(Signature)*  
**PARTNER.**

27/09/2014

**ALPINE ESTATES**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

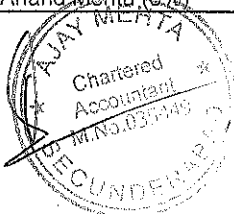
**ASSESSMENT YEAR :: 2014-2015**

**CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-3-14**

To	Opening Stock	108,678,161.13	By	Sales - A,B & C Blocks	153,687,866.00
To	Construction Expenses	18,387,647.00		(Net of discounts)	
To	Gross Profit (Including Estimated Profit)	37,093,716.27	By	Closing Stock	10,471,658.40
				(Including Estimated Profits)	
		164,159,524.40			164,159,524.40

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-14**

To	Advertisement Expenses	322,775.00	By	Gross Profit (Including Estimated Profit)	37,093,716.27
To	Audit Fees	33,708.00	By	Bad Debts/Credits Written Off	1,750.83
To	Bank Charges	1,047.17	By	Commission A/c	13,000.00
To	Bonus	18,068.00	By	Forefit Account	25,000.00
To	Brokerage	530,495.00	By	Interest (Net)	1,573,228.82
To	Business/Sales Promotion	702,729.00			
To	Car Hire Charges	67,082.00			
To	Computer Repairs & Maintenance	17,880.00			
To	Consultancy Charges	60,271.00			
To	Conveyance	4,103.00			
To	Courier/Postage Charges	10,806.00			
To	Depreciation	6,213.55			
To	Designing Charges	5,500.00			
To	ESIC	30,215.00			
To	Income tax	6,396,173.00			
To	Insurance	5,532.00			
To	Internet Charges	9,000.00			
To	IT Represantiona Fee	39,326.00			
To	Labour Welfare Fund	60.00			
To	Legal Expenses	16,565.00			
To	Miscellaneous Expenses	13,756.00			
To	Maintenance Charges	1,000,000.00			
To	Newspaper & Periodicals	4,567.00			
To	Office Expenses	42,473.00			
To	Petrol Charges	71,825.00			
To	Postage/Telegram.	370.00			
To	Printing & Stationery	190,724.00			
To	Provident Fund	76,393.00			
To	Registration & Vat Free Offer A/c	4,666,473.00			
To	Rent - Beena Mehta - B 202	110,000.00			
To	Repairs & Maintenance-Office Equipment	550.00			
To	Repairs & Maintenance-Vehicle	21,799.00			
To	Salaries & Other employee benefits	1,525,878.00			
To	Service Tax Appeal Fee	1,000.00			
To	Telephone Charges	37,558.00			
To	Tour & Travelling Expenses	186,892.00			
To	Net Profit Transfer to Partners Capital:				
	Anand Mehta (8%)	1,798,311.14			





Y. Vijay Kumar (25%)	5,619,722.30				
Mrs. K. Sridevi (25%)	5,619,722.30				
MPIPL (25%)	5,619,722.30				
Hari Mehta (8%)	1,798,311.14				
Suresh Mehta (9%)	2,023,100.03				
		22,478,889.20			
		38,706,695.92			38,706,695.92

Notes to Accounts Annexure - L  
As per my report of even date.

*(Signature)*  
**AY MEHTA**  
 Chartered Accountant  
 M.No.035449  
 SECUNDERABAD

For ALPINE ESTATES,  
*(Signature)*  
 PARTNER.  
 27/09/2014

Place : Secunderabad.  
 Date : 27/09/2014

**ALPINE ESTATES**  
**5-4-187/3 & 4, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**  
**ASSESSMENT YEAR :: 2014-2015**

**PARTNERS CAPITAL ACCOUNTS**

**ANAND MEHTA**

To	Amount paid during the year	22,859,928.00	By	Balance b/fd. (01-04-13)	277,633.47
To	Balance c/fd. (31-03-2014)	(2,875,255.39)		Amounts received during the year	17,908,728.00
				8% Share of Profit	1,798,311.14
		<b>19,984,672.61</b>			<b>19,984,672.61</b>

**Y. VIJAY KUMAR**

To	Cheques issued during the year	22,750,000.00	By	Balance b/fd. (01-04-2013)	13,497,394.60
To	Balance c/fd. (31-3-14)	(2,632,883.10)		Amounts received during the year	1,000,000.00
				25% Share of Profit	5,619,722.30
		<b>20,117,116.90</b>			<b>20,117,116.90</b>

**K. SRIDEVI**

To	Cheques issued during the year	30,450,000.00	By	Balance b/fd. (01-04-2013)	27,303,729.61
To	Balance c/fd. (31-03-2014)	2,973,451.91		Amount received during the year	500,000.00
				25% Share of Profit	5,619,722.30
		<b>33,423,451.91</b>			<b>33,423,451.91</b>

**MODI PROPERTIES & INVESTMENTS PVT. LTD.**

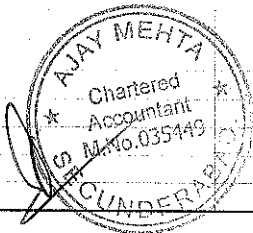
To	Cheques issued during the year	76,536,747.00	By	Balance b/fd. (01-04-13)	38,931,510.68
To	Balance c/fd. (31-03-2014)	(538,586.02)		Amount received during the year	31,446,928.00
				25% Share of Profit	5,619,722.30
		<b>75,998,160.98</b>			<b>75,998,160.98</b>


**HARI MEHTA**

To	Cheques issued during the year	3,835,000.00	By	Amount received during the year	1,786,622.00
To	Balance c/d. (31-03-14)	(250,066.86)		8% Share of Profit	1,798,311.14
		<b>3,584,933.14</b>			<b>3,584,933.14</b>

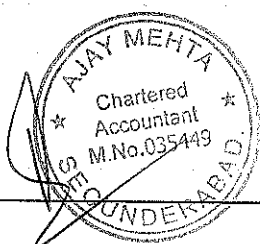
**SURESH MEHTA**

To	Balance c/fd. (31-3-14)	2,023,100.03	By	9% Share of Profit	2,023,100.03
		<b>2,023,100.03</b>			<b>2,023,100.03</b>

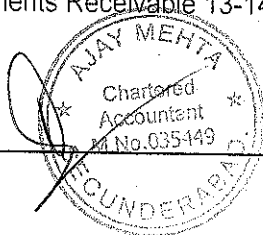


For ALPINE ESTATES  
  
**PARTNER.**

ALPINE ESTATES		A.Y.2014-2015
<b>SCHEDULE - A</b>		
<b><u>PARTNERS CAPITAL:</u></b>		
Anand Mehta		(2,875,255.39)
Y. Vijay Kumar		(2,632,883.10)
K. Sridevi		2,973,451.91
Modi Properties & Investments Pvt. Ltd.		(538,586.02)
Hari Mehta		(250,066.86)
Suresh Mehta		2,023,100.03
		<b>(1,300,239.44)</b>
<b>SCHEDULE - B</b>		
<b><u>OUTSTANDING EXPENSES:</u></b>		
Audit Fees Payable		30,708.00
Bonus Payable		4,101.00
Common Expenses - MNM		16,838.00
Electricity Bills Payable		1,133.00
ESI Payable		476.00
Mobile Allowance Payable		319.00
Provident Fund Payable		698.00
Contractors Provident fund payable		1,065,814.00
Salary Payable		5,401.00
TDS Payable 13-14		42,127.10
Telephone Bills Payable		2,118.00
		<b>1,169,733.10</b>
<b>SCHEDULE - C</b>		
<b><u>SUNDRY CREDITORS:</u></b>		
<b><u>Suppliers:</u></b>		
Anisha Associates-Supplier	4,692.00	
Bricks & Cement World	20,800.00	
Cosmo Durables Pvt. Ltd.	13,919.00	
Elegant Products Pvt Ltd	55,689.00	
Gautham Enterprises	1,200.00	
Jyoti Light House	967.00	
Linus Consultant Pvt. Ltd.	804,991.00	
Mahaveer Glass Plywood Hardware	15,771.00	
Nayan Hardware Pvt Ltd	20,562.00	
P.J.Agency	2,352.00	
Praful Sanitary	321,226.00	
Premier Engineering Corporation	109,484.00	
Saradhi Ads	440.00	
Sehgal Enterprises	13,440.00	
Shubham Enterprises	7,128.00	
Sri Laxmi Enterprises	4,930.00	
Sri Laxmi Enterprises - Tiles Suppl	59,130.00	
Sri Rama Sales Corporation	108,157.00	
Techno Care	9,560.00	
Timber India	9,775.00	
Vasavi Sales Corporation	27,299.00	
Zenex Automations	14,500.00	1,626,012.00

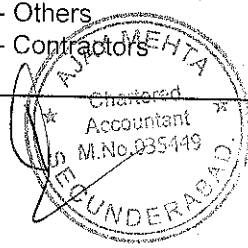


ALPINE ESTATES		A.Y.2014-2015
<b>Creditors - Staff</b>		
K.Purshotham Salary A/c	4,375.00	
Prabhu Das.B - Salary A/c	2,562.00	
Rani.R-Salary A/C	8,738.00	
Vasanthi.D Salary A/c	2,714.00	
Venkat Nagi Reddy.K-Salary A/C	6,936.00	25,325.00
<b>Creditors - Staff Incentives &amp; Brokerage accounts</b>		
Anand Kumar Netha - Brokerage	650.00	
Brokerage - D.Pavan Kumar	4,680.00	
Brokerage-Mahender	1,008.00	
Brokerage - Prabhakar Reddy	2,016.00	
Brokerage - Ram Babu	4,680.00	
Brokerage - Venkata Nagi Reddy	17,636.00	
Brokerage - Vineela	1,008.00	
Ch.Ramesh - Brokerage	1,008.00	
Incentives - Karunakar Reddy	975.00	33,661.00
<b>Creditors - Contractors</b>		
Abdul Aziz Ansari on A/c	70,587.00	
Abdul Malik Ansari A/c	40,470.00	
Bassappa.B on A/c	45,666.00	
Marka Narasimhulu on A/c	1,959.00	
Mark Narsimhulu Goud WO on Account	1,362.00	
Sunitha on Account	54,645.00	214,689.00
<b>Creditors - Others</b>		
Maintenance & Security Deposit	456,235.11	
Alivelumanga Transport	1,275.00	
Bhavana House Keeping	15,459.00	
MFH Owners Association	385,800.00	
Srinivas M Transport	1,290.00	
Virgo Enterprises	2,680.00	862,739.11
		<b>2,762,426.11</b>
<b>SCHEDULE - D</b>		
<b>CUSTOMER ACCOUNTS:</b>		
<b>Block A</b>		
A - 510 Vineet Gera	118,937.00	
A - 515 Mandir Shastri	99,650.00	218,587.00
<b>Block B</b>		
B-118 S.Vengal Rao	12,282.00	
B - 520 Abid Ali Mohammed	118,937.00	
B-523 Amaresh	263,278.00	394,497.00
<b>Block C</b>		
C-110 Mr.Hari Mehta	33,928.00	
C-111 Mr.Anand Mehta	82,696.00	116,624.00
		<b>729,708.00</b>
<b>SCHEDULE - E</b>		
<b>INSTALMENTS RECEIVABLE:</b>		
Instalments Receivable 13-14		23,894,850.00
		<b>23,894,850.00</b>

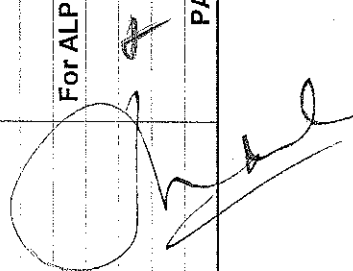


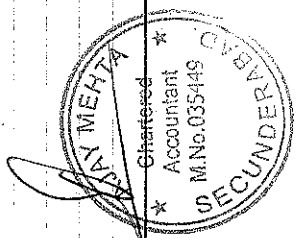
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ALPINE ESTATES		A.Y.2014-2015
<b>SCHEDULE - F</b>		
<b>BANK BALANCES:</b>		
HDFC Bank S.D. Road		0.67
HDFC Bank R.P. Road		3,663,197.11
SBH Kushaiguda		20,180.00
		<b>3,683,377.78</b>
<b>SCHEDULE - G</b>		
<b>INVENTORY:</b>		
Land		1,774,341.03
Closing Stock		8,697,317.37
		<b>10,471,658.40</b>
<b>SCHEDULE - H</b>		
<b>SUNDRY DEBTORS:</b>		
<b>Customers:</b>		
<b>A Block</b>		
A - 509 Sanjay Kakkar	975.00	
A -507 Amardeep Pandey	350.00	
A-310 Preethi Sukumaran	20,606.00	21,931.00
<b>B Block</b>		
B - 424 Mayur Yogesh Shah	126,840.00	
B - 515 Jyothirmayee / Rangarajan	556,019.00	
B- 512 Vanajakshi Nair	100,975.00	
B-114 Vasundhara Desai	1,897.00	
B-202 Beena B Mehta	73,750.00	
B-215 Mannava Ramakrishna	8,900.00	
B-410 Gunasekar & Vijaya	11,034.00	
B-421 Meet Mehta	7,795.00	887,210.00
<b>C Block</b>		
C- 510 Anand Ramchander	31,820.00	
C-208 Balaji Varaprasad	350.00	
C-209 B.P.K. Patro	4,354.00	
C-506 Mr.Samir Harinett	2,137,137.00	2,173,661.00
		<b>3,082,802.00</b>
<b>SCHEDULE - I</b>		
<b>INVESTMENTS:</b>		
National Saving Certificates		100,000.00
Accrued Interest but not due		58,840.00
		<b>158,840.00</b>
<b>SCHEDULE - K</b>		
<b>DEPOSITS LOANS &amp; ADVANCS:</b>		
Deposits		263,500.00
Advances - Contractors		197,188.00
Advance - Work Orders		6,844.50
Advance - Staff Petty Cash accounts		155,240.00
Advances - Suppliers		20,000.00
Advances - Others		651,298.64
Loans - Staff		963,529.00
Loans - Others		9,861,759.00
Loans - Contractors		6,000.00
		<b>12,125,359.14</b>



*Anand*

Alpine Estates		SCHEDULE - J Fixed Assets			Assessment Year : 2014-2015			
Sl.No.	Name of the Asset	W.D.V. B/d.as on 01-04-2013	Additions before 30-9-13	Additions after September 2013	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C.f. as on 31-03-2014
1	Computer	5,618.00	-	-	5,618.00	60%	3,370.80	2,247.20
2	Furniture & Fixtures	2,986.00	-	-	2,986.00	10%	298.60	2,687.40
2	Office Equipments	1,158.00	-	-	1,158.00	15%	173.70	984.30
3	Printers	102.00	-	-	102.00	60%	61.20	40.80
4	Scooter	14,623.00	-	-	14,623.00	15%	2,193.45	12,429.55
5	UPS	193.00	-	-	193.00	60%	115.80	77.20
		24,680.00	-	-	24,680.00		6,213.55	18,466.45
					For ALPINE ESTATES,			
								
					PARTNER			



**Alpine Estates**  
**ASSESSMENT YEAR :: 2014-2015**

**SCHEDULE "L":**  
**Notes to Accounts**

**1) Significant Accounting Policies**

**a) Accounting Conventions**

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

**b) Use of Accounting Estimates:**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

**c) Inventories**

- i) Land is stated at cost.
- ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

**d) Revenue Recognition**

Revenue from Housing Project is recognized on an estimate basis till the flats are completed and are transferred/delivered to the customers.

Revenue in respect of flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of flats sold is after discount allowed.



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e) **Fixed Assets:**

Fixed Assets are stated at cost of acquisition less depreciation.

f) **Depreciation:**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

g) **Alternate Minimum Tax (AMT)**

AMT is recognized as an asset only when and to the extent there is convincing evidence that the firm will pay normal income tax during the specified period. In the year in which the AMT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in the Guidance note issued by the Institute of chartered accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as AMT credit entitlement. The firm reviews the same at each balance sheet date.

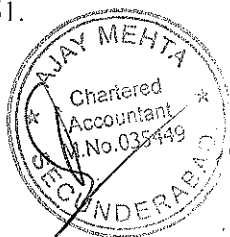
f) **Provisions**

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

g) **Contingent Liabilities**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2. The firm has developed a Housing Projects styled as Mayflower Heights. The Profit arising out of this housing project is eligible for deduction u/s. 80 IB (10) of I. T. Act of 1961.



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3. The sanction for housing project has been obtained from a local authority, Kapra Municipality vide Proc No. BA/G3/294/2006-07 dt. 29-03-2007.

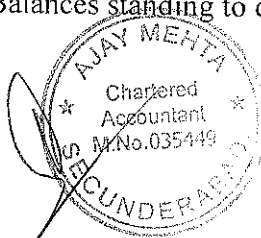
4. The project is completed by 31-03-2012 (i.e. within 5 year from the end of financial year in which first sanction is received on 29-03-2007). The Occupancy Certificate for the project is received as under:

Block	Certificate No.	Certificate Date
A	BA/G3/294/2006-07/2122	01/04-11-2010
B	BA/G3/294/2006-07/784	09/13-4-2010
C	BA/G3/294/2006-07	23-03-11

5. Salient features of the project are as under:

Land Area	19820 Sq. Yards
Land Area in Acres	Ac 4.06 Guntas
No of Flats	280
Area of each Unit (Built up Area)	848 sft to 1390 sft.

6. During the year installments of Rs.2,38,94,850/- (Net of refunds & cancellations) towards sale of Flats is received on the basis of agreements/understanding.
7. In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.59,73,712.50/- at the rate of 25% on installments of Rs.2,38,94,850/- (Net off refunds & cancellations) received/receivable during the year is credited to Construction account and debited to Work in progress account.
8. In accordance with the accounting policy adopted till the project is completed the installments received/receivable till date aggregating to Rs.2,38,94,850/- (Net of refunds & cancellations) is carried forward as Current Liabilities. Likewise Land cost, expenditure on construction (including estimated profits declared) aggregating to Rs.1,04,71,658.40/- is carried forward as Inventories.
9. Investment in NSC is held in the name of third party and is pledged with MCH as guarantee.
10. Expenses not supported by external evidences as taken as certified and authenticated by the management.
11. Balances standing to debit/credit to various accounts are subject to confirmation

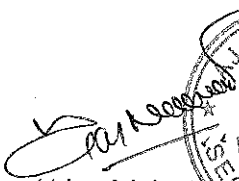


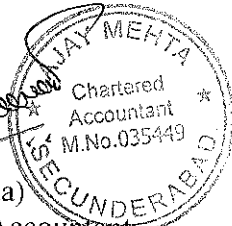
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12. The flats which are transferred / delivered / ready for delivery and for which revenue is recognized are taken as determined by the management.
13. In respect of Sale revenue credited to construction account, for completed Flats of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.
14. The value of Inventory is as certified and ascertained by the management.

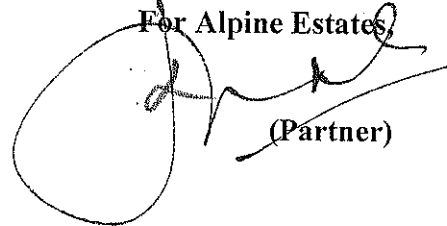
15. **Contingent Liabilities**

Service Tax department has issued demand order to the firm for payment of Service Tax amounting to Rs. 1,14,47,005/- (including penalty) relating to disagreement on Valuation of Service Tax for the period January 2009 to December 2011 and non-payment of Service Tax. However, the firm believes that the claims raised by the department are not tenable and the company has filed an appeal against the said order before the CESTAT. Accordingly no provision has been made in this regard.

  
(Ajay Mehta)  
Chartered Accountant  
M.No.035449

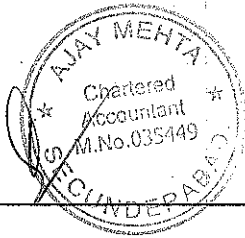


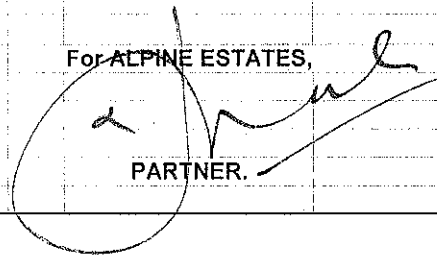
Place : Secunderabad.  
Date : 27/09/2014

For Alpine Estates,  
  
(Partner)

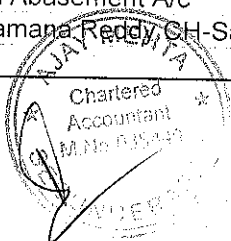
Place : Secunderabad.  
Date : 27/09/2014

ALPINE ESTATES				A.Y.2014-2015	
<b>SOHAM MODI RETIRING PARTNER</b>					
To	Balance b/fd. (1-4-13)	28,320,199.07	By	Amount received during the year	31,320,199.00
To	Amount received during the year	3,000,000.00	By	Balance written off	0.07
		<u>31,320,199.07</u>			<u>31,320,199.07</u>
<b>RAHUL B MEHTA RETIRING PARTNER</b>					
To	Cheques issued during the year	22,757,000.00	By	Balance b/fd. (01-04-2013)	22,757,462.68
To	Balance written off	462.68			
		<u>22,757,462.68</u>			<u>22,757,462.68</u>
<b>BHAVESH MEHTA RETIRING PARTNER</b>					
To	Balance b/fd. (1-4-12)	1,127,591.53	By	Amount received during the year	1,128,000.00
To	Balance written off	408.47			
		<u>1,128,000.00</u>			<u>1,128,000.00</u>



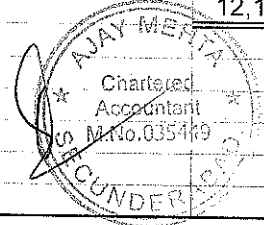
For ALPINE ESTATES,  
  
 PARTNER.

ALPINE ESTATES		A.Y.2014-2015
<b>DEPOSITS LOANS &amp; ADVANCES</b>		
<b>DEPOSITS</b>		
Beena Mehta - Rent Deposit B 202	60,000.00	
Gas Deposit	3,000.00	
Mody Trading Corporation Deposit Account	100,000.00	
Praful Sanitary Deposit Account	100,000.00	
Telephone Deposit	500.00	263,500.00
<b>ADVANCES</b>		
<b>Contractors</b>		
Balakrishna Desai	84,840.00	
Janardhan on A/c	21,535.00	
Jyothi Ram on A/c	10,598.00	
Rammohan Reddy On A/C (ARDES)	15,000.00	
Ramulu on A/c	65,215.00	197,188.00
<b>Work Order:</b>		
Ramulu Work Order on account	6,844.50	6,844.50
<b>Staff Petty cash accounts:</b>		
Mahender Petty Cash Account	200.00	
Murthy.T on A/c	2,000.00	
Prabhakar Reddy Petty Cash on A/c	151,440.00	
Shakeer on A/c	1,100.00	
Srinivas Yadav on A/c	500.00	155,240.00
<b>Advances - Suppliers</b>		
Lights Crafts	5,000.00	
Veerabhadra Swamy Enterprises	15,000.00	20,000.00
<b>Others</b>		
Brokerage Gopi	949.00	
Income Tax Under Protest F.Y 09-10	522,080.00	
MPIPL - Vat Advance	50,000.00	
Narender Car Hire Charges	543.00	
Tds Receivable 10-11	77,726.64	651,298.64
<b>LOANS</b>		
<b>Staff Loans</b>		
B.Sarath Kumar Salary A/c	14,612.00	
Gopi Krishna-K-Salary A/C	5,112.00	
Harry Daniel-Salary A/C	9,476.00	
Jagdish Babu Salary A/c	194,997.00	
Jai Kumar-Salary	50,000.00	
J.Srinivas Salary A/c	17,527.00	
Karunakar Reddy.D - Salary A/C	7,218.00	
Praveen. B-Salary A/C	112.00	
Raja Reddy.B Salary A/c	15,112.00	
Raj Kumar.D-Salary A/C	9,527.00	
Sunil Kumar.S Salary A/c	112.00	
Swathi Chandra - Salary A/C	9,612.00	
Vasanthi Abasement A/c	630,000.00	
Venkatramana Reddy, CH-Salary A/c	112.00	963,529.00

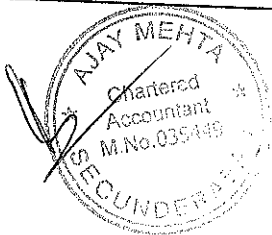


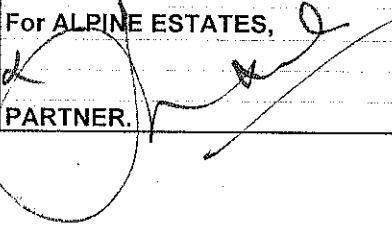
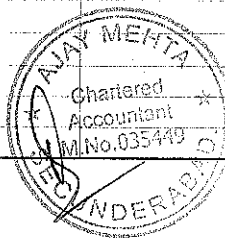
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ALPINE ESTATES		A.Y.2014-2015
<b>Other Loans</b>		
Pramod Y B-209	177,681.00	
Green Wood Estates	9,684,078.00	9,861,759.00
<b>Contractor Loans</b>		
Phaninder	6,000.00	6,000.00
		12,125,359.14
For ALPINE ESTATES,		
<i>[Signature]</i>		
PARTNER,		



<b>ALPINE ESTATES</b>		<b>A.Y.2014-2015</b>
	<b>BUILDING MATERIALS</b>	
Building Material		145,146.00
Cement/Readymix		388,829.00
Chemical		25,316.00
Consumables		49,051.00
Doors		476,026.00
Electrical Goods		1,550,212.00
Equipment		251,585.00
False Ceiling Materials		191,706.00
Furniture		1,554,839.00
Gardening Charges		5,350.00
Gardening Material		12,210.00
Granite		51,752.00
Hardware/Wieres		331,015.00
Marbles/Pavers		124,931.00
Metal		3,150.00
Modular Kitchen		1,157,986.00
Paints/Colours		332,850.00
Pipes		60.00
Plywood & Glass		186,338.00
Sand		64,273.00
Sanitary & Plumbing		1,674,918.00
Steel		87,589.00
Stone Dust/Shabad Stones		292,254.00
Sundry Purchase		19,676.00
Tiles		2,410,637.00
Welding Material		12,423.00
		<b>11,400,122.00</b>
	<b>OTHER EXPENSES</b>	
Electricity Charges		162,428.00
Hamali Charges		1,770.00
House Keeping & Maintenance Charges		192,573.00
Labour Welfare Expenses		1,130.00
Misc Exp - Site		16,339.00
Petrol/Diesel Charges		70.00
Provident Fund - Contractors		3,078,362.00
Repairs & Maintenance		18,010.00
Salaries - Construction Division		690,889.00
Security Services		197,984.00
Transportation Expenses		45,450.00
Water Tanker Charges		109,550.00
Weighment Charges		270.00
		<b>4,514,825.00</b>



ALPINE ESTATES	A.Y.2014-2105
<b><u>ALLOWANCE FOR CONSTRUCTION EQUIP. HIRE CHARGES</u></b>	
Arjun - Allw for Const Equip	38,125.00
Bhikshapathy Ch - Allw for Const Equip	18,823.00
B.Venkatesh-Allw for Const Equip	1,440.00
Kileshwar-Allw for Const Equip	8,640.00
Mannem-Allw for Const Equip	25,605.00
Ravinder Allow for Const Equip.	1,000.00
	<b>93,633.00</b>
<b><u>JOB WORK CHARGES</u></b>	
Anand Jyothi Babu - Job Work	14,500.00
Bassappa B - Job Work	800.00
Biro Porida Job Work	7,800.00
B.Venkatesh Job Work	2,000.00
Ch Srinivas Job Work	8,610.00
Duddi Neelaiah Job Work	168,835.00
Hussain Peer - Job Work	4,000.00
Hussain Shaik Job Work	29,800.00
Janardhan - Job Work	56,570.00
Kaveri Timber Dipot-Job Work	11,654.00
K.Chiranjeevi Job Work Charges	36,400.00
K Ravi Job Work	28,200.00
Krishna - Job Work	164,232.00
Mannem - Job Work	449,835.00
Marka Narasimhulu Goud - Job Work	88,300.00
M.D. Zahed Job Work	9,950.00
Phanendar-Job Work	223,750.00
Raja Chary - Job Work	119,947.00
Ramakrishna-Jobwork	2,250.00
Shaik Mohsin Job Work	132,906.00
S.Yadagiri Job Work	53,725.00
Tanveer Khan - Job Work	38,300.00
Tirupathi - Job Work	36,825.00
Venkat Ramulu Job Work	2,970.00
Yadagiri- Job Work	40,100.00
	<b>1,732,259.00</b>
<b><u>LABOUR ALLOWANCES</u></b>	
Allowance for Consumables	291,105.00
Allowance for Equipment Charges	573,726.00
Allowance for Transport Charges	32,453.00
Labour Charges	777,612.00
	<b>1,674,896.00</b>
For ALPINE ESTATES,	
 PARTNER.	

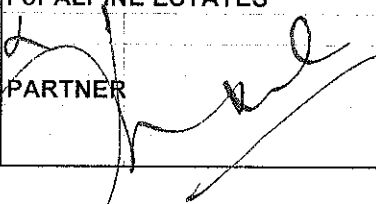
**ALPINE ESTATES****A.Y.2014-2015****DETAILS OF CLOSING STOCK**

Opening Balance b/fd. (01-04-2013)		99,131,082.95
Add: Estimated Profit on Instalments receivable declared for financial year 2013-2014 Rs.23894850/- @ 25%	5,973,712.50	
		5,973,712.50
		105,104,795.45
Add: Construction expenses during the year:		
Building Material	11,400,122.00	
Other Material & Expenses	4,514,825.00	
Hire Charges	93,633.00	
Job Work Charges	1,732,259.00	
Labour Allowances	1,674,896.00	
	19,415,735.00	
Less: Extra Spets	1,014,373.00	
Less: Room Rents - Miscellaneous Income	13,715.00	18,387,647.00
		123,492,442.45
Less: Tr. To construction account for Sold flats construction value		114,795,125.08
		<b>8,697,317.37</b>
Land		9,547,078.18
		9,547,078.18
Less: Tr. To construction account for Sold flats land value		7,772,737.15
		<b>1,774,341.03</b>

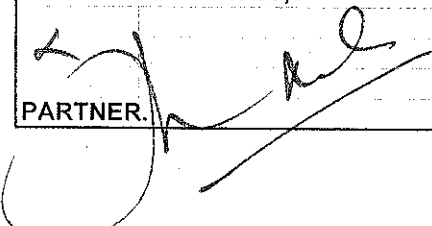
For ALPINE ESTATES,

  
PARTNER



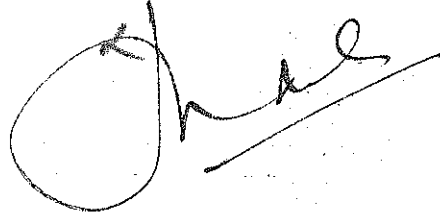
ALPINE ESTATES		A.Y -2014-2015
<b><u>DETAILS OF DISCOUNT</u></b>		
1	A-314 J Allwyn	110,625.00
2	C-408 MR.Sridhar Babu	285,000.00
3	C-408 MR.Sridhar Babu	71,250.00
4	A-208 Gurudu Surya Prakash	35,625.00
5	C-407 N.L.Ramashesu	80,000.00
6	C-210 Siva Kumar	142,500.00
7	A-416 Mr.Maheshwaran	71,250.00
8	C -105 Mr.Surya Prakash Soni	105,000.00
9	C-403 Mr.P.Joshi Manohar	70,000.00
10	C-505 S.Sreekanth	70,000.00
11	A-210 Mr.Kota Srinivas	374,775.00
12	C-509 V.Satyanarayana	68,750.00
13	C-411 Aruna Latha	71,250.00
14	C -508 Mohit Chandra	142,500.00
15	C - 208 Mr Srinivasa Charyulu	71,250.00
16	A-308 Renuka	71,000.00
17	B - 520 Abid Ali Mohammed	568,937.00
18	A - 510 Vineet Gera	568,937.00
		2,978,649.00
<b><u>Details of Reg. Vat &amp; Stamp Duty Free Offers</u></b>		
1	C-210 Siva Kumar	135,450.00
2	A 116 G Subhramanyam	263,400.00
3	A 116 G Subhramanyam	4,200.00
4	C-411 Aruna Latha	250,450.00
5	A-512 Kuldeep	251,820.00
6	C -508 Mohit Chandra	250,440.00
7	C - 208 Mr Srinivasa Charyulu	250,440.00
8	A - 508 Mokshaveer	244,020.00
9	B - 508 J Srinivas Rao	311,338.00
10	C 511 J Venkatramana	301,913.00
11	A-308 Renuka	250,540.00
12	C-310 Kanaka Durgamba	244,120.00
13	C - 507 Gangadhara Rao	337,800.00
14	A - 509 Sanjay Kakkar	307,078.00
15	A -507 Amardeep Pandey	302,275.00
16	A - 515 Mandir Shastri	316,621.00
17	B- 512 Vanajakshi Nair	330,550.00
18	B - 515 Jyothirmayee / Rangarajan	314,018.00
		4,666,473.00
For ALPINE ESTATES		
		
PARTNER		

ALPINE ESTATES		A.Y 2013-2014	
<u>Details of Bad Credits / Debts Written off ( Net )</u>			
1	United Securty Services	1.00	
2	Caliber Enterprises	1.00	
3	B-415 Sanjay Kumar	24.00	
4	Johnson Tile Shoppe	80.00	
5	Narender.P Salary A/c	137.00	
6	A-308 Renuka	167.00	
7	Libra Outdoor Advertising	265.00	
8	A-416 Mr.Maheshwaran	296.00	
9	Corner	375.00	
10	Bhavesh Mehta - Loan	408.47	
11	Rahul Mehta - Loan	462.68	
12	Ramesh ADs	562.00	
13	C-411 Aruna Latha	2,144.00	
14	Kushal Dutt Salary A/c	2,750.00	
15	Shree Wires & Wire Nettings	940.00	
16	Venkata Rao B Salary	4,325.00	12,938.15
<b>Less: Bad Debits:</b>			
1	Ishaq-Loan A/c	349.00	
2	Soham Modi - Loan	0.07	
3	A-115 Mohan Krishna	176.00	
4	A-208 Gurudu Surya Prakash	350.00	
5	A-209 Sasmitha Misra	451.00	
6	A-311 Bangla Ganesh	175.00	
7	A-408 Mr.T.Santosh	483.00	
8	A-503 Mrs Preethi	1,464.00	
9	A - 508 Mokshaveer	1,072.00	
10	A-511 Dipendra Bhowmick	175.00	
11	A-512 Kuldeep	100.00	
12	B - 508 J Srinivas Rao	200.00	
13	C -105 Mr.Surya Prakash Soni	23.00	
14	C-207 Mr.Naveen J Harris	802.00	
15	C 511 J Venkatramana	200.00	
16	A-507 Saritha	1,132.00	
17	Liversv Technologies Pvt Ltd	37.00	
18	Jyothi Ram Material A/c	0.25	
19	Dochania Aluminium Center	368.00	
20	Shree Hardware Trading Company	1.00	
21	Southern Steel Tubes	1,935.00	
22	Manoj Kumar . K Salary A/c	112.00	
23	Hiregange Associates	562.00	
24	Bits Pilani Hyderabad Campus	800.00	
25	Sri Sai Marble Palace	20.00	
26	Anand Water Proofing on A/c	200.00	11,187.32
			1,750.83
<b>For ALPINE ESTATES</b>			

<b>PARTNER.</b>		
<b>ALPINE ESTATES</b>		<b>A.Y 2014-2015</b>
	<b>DETAILS OF INTEREST ( NET )</b>	
Interest on FDR - HDFC		37,231.82
C-210 Shiva Kumar		50,000.00
A-519 Mohammed Rafi K		75,000.00
Green Wood Estates		2,020,026.00
		<b>2,182,257.82</b>
Less: Interest Paid		
Interest on income tax	606,797.00	
Interest on OD	77.00	
Interest on TDS	2,155.00	
		<b>609,029.00</b>
Net Interest received		<b>1,573,228.82</b>
	<b>Details of Salaries &amp; Employees benefits</b>	
Salaries		928,801.00
Incentives - Marketing		436,700.00
Incentive allowances to staff		58,037.00
Leave encashment to staff		55,161.00
Mobile allowances		36,119.00
Mobile loan reimbursement		2,145.00
Insurance staff		5,027.00
Staff Welfare expenses		3,888.00
		<b>1,525,878.00</b>
<b>For ALPINE ESTATES,</b>		
		
<b>PARTNER.</b>		

ALPINE ESTATES		A.Y 2014-2015
Details of Sales		
A-314 J Allwyn	4,012,275.00	
A-209 Sasmitha Misra	4,000,000.00	
A-208 Gurudu Surya Prakash	3,818,575.00	
A-503 Mrs Preethi	2,500,000.00	
A-416 Mr.Maheshwaran	3,889,825.00	
A-408 Mr.T.Santosh	3,800,000.00	
A-115 Mohan Krishna	3,938,625.00	
A-210 Mr.Kota Srinivas	4,325,000.00	
A 116 G Subhramanyam	4,390,000.00	
A 109 Mohan Krishna	3,818,575.00	
A-410 Divya Keerthi	3,800,000.00	
A-409 B.Madabhushi	3,800,000.00	
A-512 Kuldeep	4,121,540.00	
A - 508 Mokshaveer	3,996,700.00	
A - 514 Bijus Pillai	4,124,375.00	
A-308 Renuka	4,103,575.00	
A - 510 Vineet Gera	4,317,000.00	
A -507 Amardeep Pandey	4,110,000.00	
		70,866,065.00
B-114 Vasundhara Desai	3,000,000.00	
B-415 Sanjay Kumar	3,900,000.00	
B-118 S.Vengal Rao	2,586,025.00	
B- 517 M. Nagarjunudu	3,842,300.00	
B - 508 J Srinivas Rao	4,235,000.00	
B - 520 Abid Ali Mohammed	4,661,000.00	
B-120 Palle Balram Reddy	3,205,000.00	25,429,325.00
C-407 N.L.Ramasheshu	2,478,400.00	
C-408 MR.Sridhar Babu	4,175,000.00	
C-210 Siva Kumar	3,961,075.00	
C-107 Ms.Prema Yeddula	2,998,400.00	
C-108 M.Naveen	4,000,000.00	
C-505 S.Sreekanth	3,500,000.00	
C -105 Mr.Surya Prakash Soni	3,758,600.00	
C-403 Mr.P.Joshi Manohar	3,688,600.00	
C-509 V.Satyanarayana	2,998,625.00	
C-411 Aruna Latha	4,103,575.00	
C -508 Mohit Chandra	4,103,575.00	
C 511 J Venkatramana	4,105,000.00	
C-310 Kanaka Durgamba	3,996,700.00	
C - 507 Gangadhara Rao	4,600,000.00	
C - 208 Mr Srinivasa Charyulu	4,103,575.00	
C-410 P.Venkata Ravi	3,800,000.00	60,371,125.00
		156,666,515.00

ALPINE ESTATES		A.Y 2014-2015
<u>Details of Gross Profit</u>		
Sales		
A Block		70,866,065.00
B Block		25,429,325.00
C Block		60,371,125.00
		156,666,515.00
Less: Discount		2,978,649.00
Net Sales		153,687,866.00
Less: Land cost on sold Flats	7,772,737.15	
Construction cost on sold flats	114,795,125.08	122,567,862.23
Profit on sold flats		31,120,003.77
Add: Profit on instalments receivable		5,973,712.50
Total Gross Profit		37,093,716.27



**Alpine Estates**

Block	No. of Flats	Sold Flats 10-11	Sold Flats 11-12	Sold Flats 12-13	Sold Flats 13-14	Balance Flats
A	95	48	16	10	18	3
B	125	96	14	4	7	4
C	60	17	12	13	16	2
	280	161	42	27	41	9

Block	No. of Flats	Sft	Sold sft 10-11	Sold sft 11-12	Sold sft 12-13	Sold sft 13-14	Balance
A	95	129650	62130	23175	14560	25460	4325
B	125	177250	135700	19450	5900	10150	6050
C	60	89500	25475	18500	19275	23200	3050
	280	396400	223305	61125	39735	58810	13425

Block	No. of Flats	Sq. Yards	Sold Sq. Yards 10-11	Sold Sq. Yards 11-12	Sold Sq. Yards 12-13	Sold Sq. Yards 13-14	Balance Sq. Yards
A	95	6482.50	3106.50	1158.75	728.00	1273.00	216.25
B	125	8862.50	6785.00	972.50	295.00	507.50	302.50
C	60	4475.00	1273.75	925.00	963.75	1160.00	152.50
	280	19820.00	11165.25	3056.25	1986.75	2940.50	671.25

Land	9,547,078
Land Rate per Sq. yard	2,643
Land cost for Sold flats for 2940.50 Sq. Yards	7,772,737
Construction & Development Expenses upto 31-3-14	123,492,442
Add: Expenses for F.Y. 14-15	17,500,000
	140,992,442
Construction & Development Cost per Sft	1,952
Construction & Development Cost estimated per sft	1,952
Sold flats land cost	7,772,737
Sold Sft Construction cost Estimated	114,795,125