

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

**2014-15**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN			
	MODI VENTURES			AAJFM0646D			
	Flat/Door/Block No	Name Of Premises/Building/Village			Form No. which has been electronically transmitted	ITR-5	
	5-4-187/3 AND 4, 2 ND FLOOR	SOHAM MANSION					
	Road/Street/Post Office	Area/Locality			Status	Firm	
	M.G ROAD	SECUNDERABAD					
	Town/City/District	State	Pin				
	SECUNDERABAD	TELANGANA	500003				
	Designation of AO(Ward/Circle)			DCIT, C10(1), HYD	Original or Revised		ORIGINAL
	E-filing Acknowledgement Number			369612271270914	Date(DD/MM/YYYY)		27-09-2014
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	14277826	
	2	Deductions under Chapter-VI-A			2	0	
	3	Total Income			3	14277830	
	3a	Current Year loss, if any			3a	0	
	4	Net tax payable			4	4853035	
	5	Interest payable			5	394513	
	6	Total tax and interest payable			6	5247548	
	7	Taxes Paid	a	Advance Tax	7a	500000	
			b	TDS	7b	0	
			c	TCS	7c	0	
d			Self Assessment Tax	7d	4747550		
e			Total Taxes Paid (7a+7b+7c +7d)	7e	5247550		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		

This return has been digitally signed by SOHAM MODI in the capacity of DIRECTOR OF MHPLhaving PAN ABMPM6725H from IP Address 183.82.233.194 on 27-09-2014 at SECUNDERABADDsc SI No & issuer 1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**Code No.** : M-19  
**Name Of Assessee** : Modi Ventures  
**PAN** : AAJFM0646D  
**Office Address** : 5-4-187/3 And 4, 2 Nd Floor, Soham Mansion, M.g Road, Secunderabad, Secunderabad, Telangana-500003  
**Status** : FIRM **Assessment Year** : 2014 - 2015  
**Ward No** : DCIT, C10(1), HYD **Financial Year** : 2013 - 2014  
**D.O.I.** : 15/07/2003  
**Phone No.** : 0-0 **Mobile No.** : 9849648945  
**Email Address** : cr@modiproperties.com  
**Ifsc Code** : Hdfc0000042  
**Account No.** : 0042220004966  
**Return** : Original

**COMPUTATION OF TOTAL INCOME**

<b><u>Profits And Gains From Business And Profession</u></b>		14277826
Profit Before Tax As Per Profit And Loss Account		13705231
Add :		
Depreciation Disallowed	165136	
Disallowed U/s 37	617938	783074
		<u>14488305</u>
Less :		
Allowed U/s 43B	45343	
Allowed Depreciation	165136	-210479
		<u>14277826</u>
<b>Gross Total Income</b>		<u>14277826</u>
<b>Total Income</b>		<u>14277826</u>
Total Income Rounded Off U/s 288A		14277830

**COMPUTATION OF TAX ON TOTAL INCOME**

<b>Tax On Rs. 14277830</b>		4283349
		<u>4283349</u>
Add: Surcharge @ 10%		428335
		<u>4711684</u>
Add: Education Cess @ 2%		94234
		<u>4805918</u>
Add: Secondary And Higher Education Cess @ 1%		47117
		<u>4853035</u>
<b><u>Less Advance Tax</u></b>		
0510048 - 10008 - 17/12/2013	500000	500000
		<u>4353035</u>
<b><u>Add Interest Payable</u></b>		
Interest U/s 234B	234952	
Interest U/s 234C	159561	394513
		<u>4747548</u>
<b><u>Less Self Assessment Tax U/s 140A</u></b>		
0510048 - 70003 - 23/08/2014	3000000	3000000
		<u>1747548</u>
<b>Tax Payable</b>		<u>1747550</u>
Tax Rounded Off U/s 288B		1747550

  
**SOHAM MODI**  
 (DIRECTOR OF MHPL, PARTNER)

## FIXED ASSETS

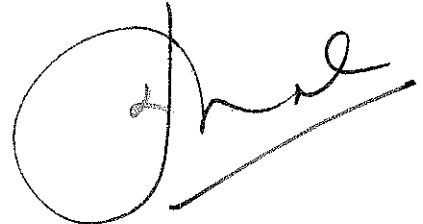
Particulars	Rate	WDV as on 01/04/2013	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2014
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
CAMERA	15%	1,417.00	0.00	0.00	0.00	1,417.00	213.00	1,204.00
CAR	15%	10,66,809.00	0.00	0.00	0.00	10,66,809.00	1,60,021.00	9,06,788.00
CELLULAR PHONES	15%	1,271.00	0.00	0.00	0.00	1,271.00	191.00	1,080.00
COMPUTER	60%	2,870.00	0.00	0.00	0.00	2,870.00	1,722.00	1,148.00
COOLER	15%	1,528.00	0.00	0.00	0.00	1,528.00	229.00	1,299.00
FAX	15%	2,152.00	0.00	0.00	0.00	2,152.00	323.00	1,829.00
PRINTER	60%	863.00	0.00	0.00	0.00	863.00	518.00	345.00
UPS	60%	319.00	0.00	0.00	0.00	319.00	191.00	128.00
FURNITURE AND FIXTURE	10%	17,278.00	0.00	0.00	0.00	17,278.00	1,728.00	15,550.00
<b>Total</b>		<b>10,94,507.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,94,507.00</b>	<b>1,65,136.00</b>	<b>9,29,371.00</b>

### ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Bonus (u/s 43b)	2013-14	45343	45343	-
<b>Total</b>		<b>45343</b>	<b>45343</b>	<b>-</b>

### DISALLOWED U/S 37

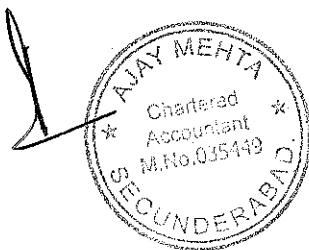
Sr. No.	Particulars	Amount
1	Interest on Income Tax	607996.00
2	Interest on TDS	9078.00
3	TDS debited to PandL account	864.00
	<b>Total</b>	<b>617938.00</b>



**Form No 3CB**  
**[See rule 6G(1)(b)]**


**Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

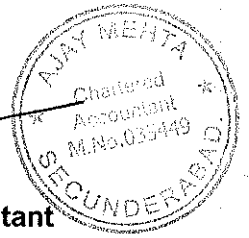
1. I have examined the balance sheet as on 31/03/2014, and the Profit and loss account for the period beginning from 01/04/2013 to ending on 31/03/2014, attached herewith of MODI VENTURES, 5-4-187/3 AND 4, 2 ND FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD, SECUNDERABAD, TELANGANA-500003. PAN - AAJFM0646D.
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4, 2 ND FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD, HYDERABAD, TELANGANA-500003 and 0 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:
  1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties.
  2. Expenses not supported by external evidences and vouchers are taken as explained, certified and authenticated by the assessee.
  3. The closing stock inventory as on 31.03.2014 is taken as verified, valued and certified by the assessee.
- (b) Subject to above,-,
  - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.
  - (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.
  - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -
    - (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2014 and
    - (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.



5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	The cheque instruments are not in the possession of the assessee. Thus whether the payments relating to expenditure covered under section 40A(3) were made by an account payee cheque drawn on a bank or account payee draft, as the case may be, could not be verified. However a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under Section 40A(3) that payments were made by account payee cheques drawn on a bank or account payee draft as the case may be
2	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2014 is taken as verified, valued and certified by the assessee

  
 (Ajay Mehta)  
 Chartered Accountant  
 M. No. : 035449



Date : 19/09/2014  
Place : Secunderabad

5-4-187/3 And 4, 1st Floor, Soham Mansion, M G  
Road, Ranigunj, Secunderabad-500003  
Telangana

**FORM NO. 3CD**  
[See rule 6G(2)]

**Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961**

**PART-A**

- 1 Name of the assessee : **MODI VENTURES**
- 2 Address : **5-4-187/3 AND 4, 2 ND FLOOR, SOHAM MANSION, M.G ROAD, SECUNDERABAD, SECUNDERABAD, TELANGANA-500003**
- 3 Permanent Account Number : **AAJFM0646D**
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Service Tax	AAJFM0646DST001
2	Sales Tax/VAT (TELANGANA)	36952245939
3	Other Indirect Tax/duty (Professional Tax)	28612594828

- 5 Status : **Firm**
- 6 Previous year from : **01/04/2013 to 31/03/2014**
- 7 Assessment year : **2014-15**
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

**PART-B**

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios :
- | Name                   | Profit Sharing Ratio (%) |
|------------------------|--------------------------|
| Modi Housing Pvt. Ltd. | 45.00                    |
| Ashish Modi            | 25.00                    |
| Nirav Modi             | 25.00                    |
| Gaurang Mody           | 5.00                     |

- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

- 10 a Nature of business or profession. :
- | Sector   | Sub sector                | Code |
|----------|---------------------------|------|
| Builders | Property Developers(0403) | 0403 |

- b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**



b List of books of account maintained and the address : AS PER ANNEXURE 'I'  
at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

c List of books of account and nature of relevant documents examined. : AS PER ANNEXURE 'II'

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : Mercantile system

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No

c If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

14 a Method of valuation of closing stock employed in the previous year. : At Cost or Net Realisable Value, whichever ever is lower

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. :

Description	Amount
Nil (Nil)	Nil

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	Nil

d Any other item of income. :

Description	Amount
Nil	Nil

e Capital receipt, if any. :

Description	Amount
Nil	Nil



17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- **AS PER ANNEXURE 'III'**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

b Any sum received from the employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va):- **AS PER ANNEXURE 'IV'**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

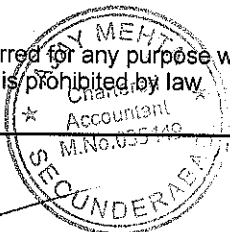
Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil





b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (V) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. Fringe benefit tax under sub-clause (ic) : Nil

iv. Wealth tax under sub-clause (iia) : Nil

v. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

vii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

viii. Tax paid by employer for perquisites under sub-clause (v) : Nil

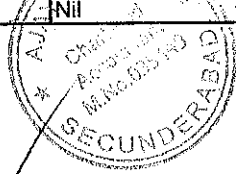
c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil



Handwritten signature and date: 20/11/14

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
Premier Engineering Corporation	AACFP6807A	RELATIVE	Purchases of Goods	355353

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year

: AS PER ANNEXURE 'V'

(b) Not paid during the previous year;

Section	Nature of Liability	Amount
Nil	Nil	Nil

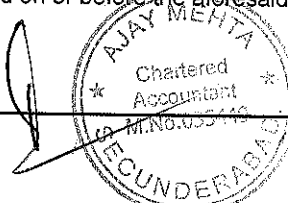
B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Nil	Nil	Nil



State whether sales tax, customs duty, excise duty or : No  
any other indirect tax, levy, cess, impost etc. is passed  
through the profits and loss

- 27 a Amount of Central Value Added Tax credits availed of : No  
or utilised during the previous year and its treatment in  
the profit and loss account and treatment of  
outstanding Central Value Added Tax credits in the  
accounts.

- b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

- 28 Whether during the previous year the assessee has : No  
received any property, being share of a company not being  
a company in which the public are substantially interested,  
without consideration or for inadequate consideration as  
referred to in section 56(2)(viiia), if yes, please furnish the  
details of the same.

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 29 Whether during the previous year the assessee received : No  
any consideration for issue of shares which exceeds the  
fair market value of the shares as referred to in section  
56(2)(viiib), if yes, please furnish the details of the same.

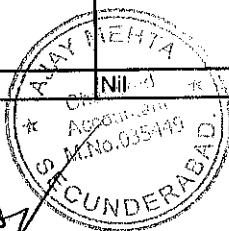
Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

- 30 Details of any amount borrowed on hundi or any amount : No  
due thereon (including interest on the amount borrowed)  
repaid, otherwise than through an account payee  
cheque, (Section 69D)

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line 2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil



- b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee:	Address of the payee:	PAN of the payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during the Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
Nil	Nil	Nil	Nil	Nil	Nil

- c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : NA

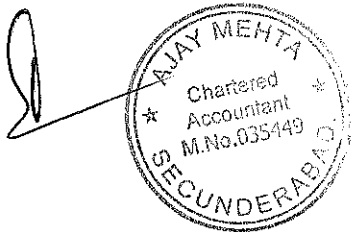
- 32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil	Nil	Nil	Nil	Nil

- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : NA
- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : No
- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No
- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : NA

- 33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil



- 34 a Whether the assessee is required to deduct or collect : Yes  
tax as per the provisions of Chapter XVII-B or Chapter  
XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
HYDM02323G	194C	Payments to contractors	3186825	3186825	3186825	35096	0	0	0
HYDM02323G	194H	Commission or brokerage	303137	303137	303137	30313	0	0	0
HYDM02323G	194-I	Rent	9753	9753	9753	195	0	0	0
HYDM02323G	194J	Fees for professional or technical services	523747	523747	523747	52374	0	0	0

- b Whether the assessee has furnished the statement of : No  
tax deducted or tax collected within the prescribed  
time. If not, please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
HYDM02323G	Form 26Q	15/07/2013	16/07/2013	Yes

- c Whether the assessee is liable to pay interest under : Yes  
section 201(1A) or section 206C(7). If yes, please  
furnish:

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
HYDM02323G	18	18	18/12/2013
HYDM02323G	201	201	18/12/2013
HYDM02323G	27	31	10/01/2014
HYDM02323G	0	5	10/01/2014
HYDM02323G	263	211	01/07/2014

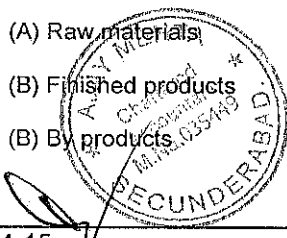
- 35 a In the case of a trading concern, give quantitative : NA  
details of principal items of goods traded

- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products  
any by-products

(A) Raw materials : NA

(B) Finished products : NA

(B) By products : NA



- 36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**
- 37 Whether any cost audit was carried out. ?" : **NA**
- 38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**
- 39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**
- 40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee		55429375			183353070	
Gross profit/turnover	18390144	55429375	33.18	36880005	183353070	20.11
Net profit/turnover	13705231	55429375	24.73	28316403	183353070	15.44
Stock-in-trade/turnover	11827369	55429375	21.34	37765551	183353070	20.60
material consumed/Finished goods produced			Nil			Nil

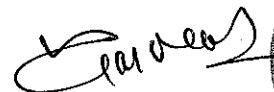
- 41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

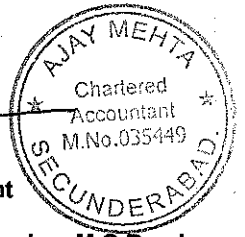
Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil		Nil Nil

For Modi Ventures



Date : 19/09/2014  
Place : Secunderabad

  
(Ajay Mehta)  
Chartered Accountant  
M. No. : 035449



5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road,  
Ranigunj, Secunderabad-500003 Telangana

## Annexure 'I'

List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books Maintained	Address Line 1	Address Line 2	City / Town / District	State	Pincode
1	Cash Book	5-4-187/3 and 4. Soham Mansion,	M G Road	Secunderabad	TELANGANA	500003
2	Bank Book	5-4-187/3 and 4. Soham Mansion,	M G Road	Secunderabad	TELANGANA	500003
3	Journal Book	5-4-187/3 and 4. Soham Mansion,	M G Road	Secunderabad	TELANGANA	500003
4	General Ledger	5-4-187/3 and 4. Soham Mansion,	M G Road	Secunderabad	TELANGANA	500003

## Annexure 'II'

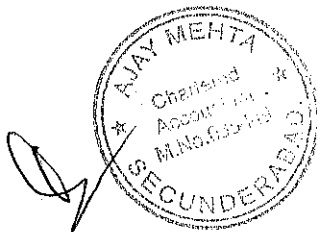
List of books of account and nature of relevant documents examined.

SN	Particular
1	Cash Book
2	Bank Book
3	Journal Book
4	General Ledger
5	Bank Statements
6	Sale Deed and other agreement for sale of Apartments
7	Relevant documents examined are purchase invoice, payment voucher, receipt book at random

## Annexure 'III'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

S N	Description of the Block of Assets	Rate of depreciation	Opening WDV (A)	Purchase Value (1)	CE NV AT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchase (B) 1-2+3-4	Deductions (c)	Depreciation allowable (D)	Written down value at the end of the year (A+B-C-D)	Block Nil
1	(18e) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%	4052							2431	1621	
2	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	10731	77						160977	912200	
3	(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	17278							1728	15550	

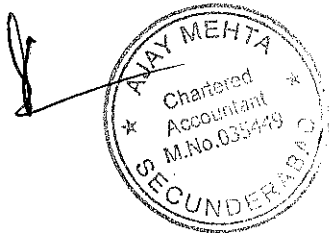


## Details of contributions received from employees for various funds as referred to in section 36(1)(va)

SN	Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
1	Provident Fund	1723	20/11/2013	3676	14/11/2013
2	Provident Fund	1749	20/12/2013	3732	16/12/2013
3	Provident Fund	1748	20/01/2014	3732	04/02/2014
4	Any Fund set up under the provisions of ESI Act , 1948	459	21/05/2013	1709	20/05/2013
5	Any Fund set up under the provisions of ESI Act , 1948	453	21/06/2013	1683	12/06/2013
6	Any Fund set up under the provisions of ESI Act , 1948	450	21/07/2013	1673	20/07/2013
7	Any Fund set up under the provisions of ESI Act , 1948	446	21/08/2013	1658	21/08/2013
8	Any Fund set up under the provisions of ESI Act , 1948	356	21/09/2013	1324	13/09/2013
9	Any Fund set up under the provisions of ESI Act , 1948	320	21/10/2013	1191	11/10/2013
10	Any Fund set up under the provisions of ESI Act , 1948	312	21/11/2013	1158	14/11/2013
11	Any Fund set up under the provisions of ESI Act , 1948	320	21/12/2013	1191	19/12/2013
12	Any Fund set up under the provisions of ESI Act , 1948	320	21/01/2014	1191	11/01/2014

## Paid during the previous year.

SN	Section	Nature of Liability:	Amount:	Paid on
1	Sec 43B(c) - sum referred to u/s 36(1)(ii)	Bonus	45343	31/10/2014





**MODI VENTURES**  
**5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION,**  
**M.G. ROAD, SECUNDERABAD - 500 003.**

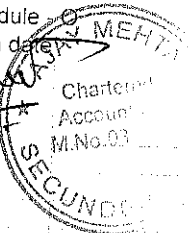
**ASSESSMENT YEAR :: 2014-2015**

**BALANCE SHEET AS AT 31-03-2014**

<u>LIABILITIES</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>	<u>ASSETS</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>
PARTNERS CAPITAL	A	(9,362,375)	CASH ON HAND	-	81,103
SECURED LOANS	B	913,991	CASH AT BANK	H	124,932
DEPOSITS	C	4,428,577	DEPOSITS	I	3,050,500
CUSTOMER ACCOUNTS	D	98,840	LOANS & ADVANCES	J	2,358,946
OUTSTANDING EXPENSES	E	51,262	FIXED ASSETS	K	929,370
SUNDRY CREDITORS	F	878,749	INVESTMENTS	L	91,160
INSTALMENTS RECEIVABLE	G	17,356,450	SUNDRY DEBTORS	M	255,147
PROVISION FOR TAX	-	4,353,033	INVENTORY	N	11,827,369
		<u>18,718,527</u>			<u>18,718,527</u>

Notes to Accounts Schedule  
As per my report of even date

Ajay Menta  
Chartered Accountant  
M.NO.035449



for MODI VENTURES

*(Signature)*  
Partner

Place: Secunderabad  
Date: 19/09/2014

**MODI VENTURES**

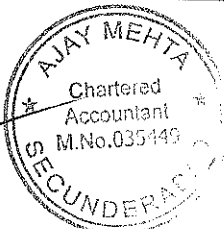
**A.Y. 2014-2015**

**CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2014.**

<b>To Opening Balance:</b>			<b>By Sales</b>	
Land - II	4,925,904.07		G Block	55,429,375.00
WIP - II	32,839,647.00	37,765,551.07	<b>By Closing Stock</b>	
To Construction Expenses 2		11,101,048.91	Land	1,313,320.35
To Gross Profit (Including Estimated profits)		18,390,143.78	Work in progress	10,514,048.41
		<b>67,256,743.76</b>		<b>67,256,743.76</b>

**PROFIT & LOSS ACCOUNT FOR YEAR ENDING 31.03.2014**

To Advertisement Charges	62732.00	<b>By Gross Profit</b>	18,390,143.78
To Appeal Fee	10500.00	<b>By Commission</b>	22,000.00
To Audit Fees	33708.00		
To Bad Debts/credits Written Off	106690.00		
To Bank Charges	3547.20		
To Brokerage	227690.00		
To Business Promotion / Sales Promotion	77113.00		
To Car Hirecharges	20786.00		
To Car Insurance	18665.00		
To Consultancy	175135.00		
To Depreciation	165136.00		
To ESI Employer Contribution	9335.00		
To Income Tax Current Year	4853033.00		
To Interest (net)	495713.63		
To Labour Welfare Fund	15.00		
To Legal Expenses	2570.00		
To Miscellaneous Expenses	26300.00		
To Modem Bill	3000.00		
To News Papers & Periodicals	4240.00		
To Office Maintenance Expenses	20649.00		
To Petrol Charges	13700.00		
To Postage & Courier	3812.00		
To Printing & Stationery	63062.00		
To Professional Tax	3750.00		
To Provident Fund Employer Contribution	19751.00		
To Registration Free Offer	1906485.00		
To Reimbursement of Admin Exp - MPIPL	283147.00		
To Rent Paid	68000.00		
To Repairs & Maintenance-Computers	19558.00		
To Repairs & Maintenance-Vehicle	30234.00		
To Salaries	792298.00		
To TDS	864.00		
To Telephone Bills/Expenses	21703.00		
To Travelling Expenses	17024.00		
To Net Profit Distributed to the Partners			
1. Modi Housing Pvt Ltd 45%	3,983,489.08		

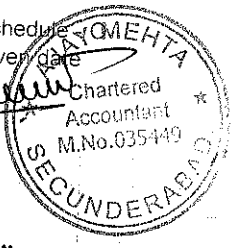


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2. Ashish P. Modi 25%	2,213,049.49		
3. Nirav P. Modi 25%	2,213,049.49		
4. Gaurang Modi 05%	442,609.90	8,852,197.95	
		<u>18,412,143.78</u>	<u>18,412,143.78</u>

Notes to Accounts Schedule  
As per my report of even date

*Ajay Menta*  
Ajay Menta  
Chartered Accountant  
M.NO.035449  
Place: Secunderabad  
Date: 19/09/2014



For MODI VENTURES,  
*[Signature]*  
PARTNER.

**MODI VENTURES****A.Y.2014-2015****SCHEDULES - A****PARTNERS CAPITAL:**

Ashish Modi	2,527,484.29
Gaurang Modi	138,979.25
Nirav Modi	415,319.28
Modi housing Pvt. Ltd.	(12,444,157.69)
	<b>(9,362,374.88)</b>

**SCHEDULE - B****SECURED LOANS:**

SBI Car Loan	913,991.00
	<b>913,991.00</b>

**SCHEDULE - C****DEPOSITS:**

Maintenance & Security Deposits from customers	4,428,576.92
	<b>4,428,576.92</b>

**SCHEDULE - D****CUSTOMER ACCOUNTS:****Phase - I**

E-504 Rajkumar Shivnani	98,840.00
	<b>98,840.00</b>

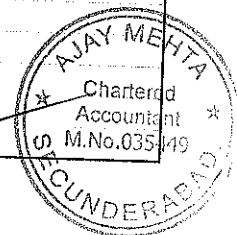
**SCHEDULE - E****OUTSTANDING EXPENSES:**

Audit Fee Payable	30,708.00
Common Expenses Payable	1,546.00
Electricity Bills Payable	3,946.00
Professional Tax Payable	2,500.00
TDS Payable	12,562.35
	<b>51,262.35</b>

**SCHEDULE - F****SUNDRY CREDITORS:****Creditors - Suppliers:**

Akash Steels	6818.00
Anisha Associates	1721.00
Bricks N Cement World	300.00
BR Industries	990.00
Cera Sanitaryware Ltd	1707.00
Gautham Enterprises	1200.00
Hari Hara Iron Merchants	236.00
Linus Consultants Pvt LTd	84670.00

For MODI VENTURES,

**PARTNER.**

**MODI VENTURES**

A.Y.2014-2015

M.S Agarwal Foundaries Pvt Ltd	173.00	
Praful Sanitary	143347.00	
Premier Engineering Corporation	742.00	
Reliance Fresh Limited	13699.00	
SAi Sales Agency	43216.00	
Sathyavarapu Hardwares	560.00	
Shubham Enterprises	7794.00	
Slipcard.Com	350.00	
Tescon Aqua Tech	3149.00	
Vasavi Sales Corporation	43400.00	354,072.00

**Creditors - Contractors:**

Mannem on Account-2	883.00	
Radha Krishna on Account	2013.00	
Ravinder on A/c	3000.00	5,896.00

**Creditors - Work Orders:**

Jian Hardware & Aluminium Fabricators Workorder Acc		15,465.00
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**Creditors - Staff**

Brokerage - M Ramakrishna	22500.00	
Jagdishwar Reddy Salary	6155.00	
M.Praveenbabu Salary A/c	150.00	
Rangachary Salary A/c	80.00	28,885.00

**Creditors - Others:**

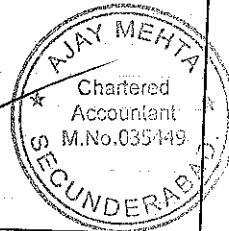
Ardes Consultancy	15000.00	
Common Exp - MPIPL	1910.00	
Gulmohar Gardens Annexe Owners Association	79737.00	
Sri Sai Builders	377784.00	474,431.00
		<b>878,749.00</b>

**SCHEDULE - G****INSTALMENTS RECEIVABLE:**

Instalments receivabel 09-10	3,815,500.00
Instalments receivabel 11-12	1,850,000.00
Instalments receivabel 12-13	5,193,600.00
Instalments receivabel 13-14	6,497,350.00
	<b>17,356,450.00</b>

For MODI VENTURES,

PARTNER.



**MODI VENTURES**

A.Y.2014-2015

**SCHEDULE - H****CASH AT BANK:**

Axis Bank Ltd	
DCB Bank Ltd	20,210.65
HDFC Bank R P Road	25,000.00
Hdfc Bank S D Road	24,585.77
SBH Khushai Guda New	14,690.46
SBI Account M.G.Road Branch	13,300.00
	27,145.30
	<b>124,932.18</b>

**SCHEDULE - I****DEPOSITS:**

Cell Phone Deposits	500.00
MHPL - Vat Deposit	50,000.00
Sri Sai Builders - Security Deposit	3,000,000.00
	<b>3,050,500.00</b>

**SCHEDULE - J****LOANS & ADVANCES:**

Staff - Petty Cash	2,246.00
Advances - Suppliers	851,163.00
Advances - Contractors	71,217.00
Staff -Loans	5,403.00
Advance - Suppliers against Work Orders	150,958.00
Advances - Others	1,277,959.00
	<b>2,358,946.00</b>

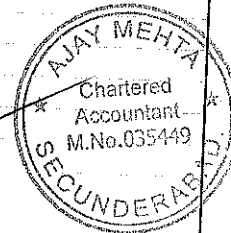
**SCHEDULE - L****INVESTMENTS:**

Plot	91,160.00
	<b>91,160.00</b>

**SCHEDULE - M****SUNDRY DEBOTRS:****Customers:**

C-108 Sambasivarao	55725.00
G-213 B.Sridhar	130595.00
G-304 Vinod Kumar	68827.00
	<b>255,147.00</b>

For MODI VENTURES,

  
PARTNER.

MODI VENTURES

A.Y.2014-2015

SCHEDULE - N  
INVENTORY:

Land

1,313,320.35

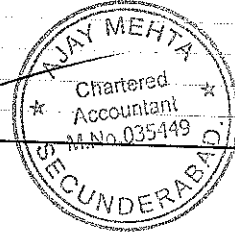
Work in progress

10,514,048.41

11,827,368.76

For MODI VENTURES,

  
PARTNER.

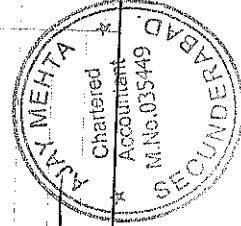


**MODI VENTURES**

**A.Y. 2014-2015**

**SCHEDULE - K**

Name of the Asset	Opening Balance	Purchased before	Fixed Assets Purchased after	Rate of Depreciation	Amount of Depreciation	W.D.V. as on 31-
	01-04-2013	30/09/2013	30/09/2013			Total
1 Camera	1,417.00	-	-	15%	213	1,204.00
2 Cellular Phones	1,270.80	-	-	15%	191	1,079.80
3 Computers	2,870.00	-	-	60%	1,722	1,148.00
4 Cooler	1,527.65	-	-	15%	229	1,298.65
5 Furniture & Fixtures	17,278.00	-	-	10%	1,728	15,550.00
6 Printer	863.00	-	-	60%	518	345.00
7 UPS	319.00	-	-	60%	191	128.00
8 Fax	2,152.00	-	-	15%	323	1,829.00
9 Car	1,066,809.00	-	-	15%	160,021	906,788.00
	<b>1,094,506.45</b>	-	-		<b>165,136.00</b>	<b>929,370.45</b>



*[Signature]*  
**For MODI VENTURES,**  
**PARTNER.**



**MODI VENTURES**  
**ASSESSMENT YEAR :: 2014-2015.**

**SCHEDULE "O":**  
**Notes to Accounts**

**1) Significant Accounting Policies**

**a) Accounting Conventions**

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

**b) Use of Accounting Estimates:**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

**c) Revenue Recognition:**

Revenue from Housing Project is recognized on an estimate basis till the flats are completed and are transferred/delivered to the customers.

Revenue in respect of flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of flats sold is after discount allowed.

**d) Fixed Assets:**

Fixed Assets are stated at cost of acquisitions less depreciation.

**e) Depreciation:**

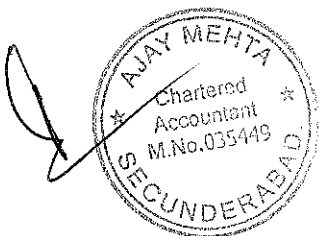
Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

**f) Provisions**

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a realizable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet Date.

**g) Contingent Liabilities**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the controls of the

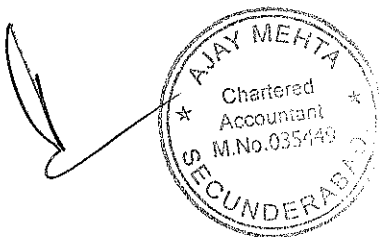


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Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

**h) Inventories:**


- i) Land is stated at Cost.
  - ii) Work in progress is stated at Cost. The Profit declared year to year on estimated basis till the payment is over is added to work in progress.
2. During the year installments of Rs.64,97,350/- towards sale of Flats received/receivable on the basis of agreements/understanding.
  3. In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.9,74,602.50/- at the rate of 15% on installments of Rs.64,97,350/- received/receivable for flats during the year is credited to Construction account and debited to Work in progress account.
  4. In accordance with the accounting policy adopted till the project is completed the installments for flats aggregating to Rs.1,73,56,450/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.1,18,27,369/- is carried forward as Inventories.
  5. Expenses not supported by external evidences as taken as certified and authenticated by the management.
  6. Balances standing to debit/credit to various accounts are subject to confirmation.
  7. The flats which are transferred / delivered / ready for delivery and for which revenue is recognized is taken as determined by the management. The sale of completed flats credited to Construction account is Rs.5,54,29,375/-.
  8. In respect of sale revenue credited to construction account, for completed Flats of the project, the corresponding cost of construction is debited on the basis of estimates made by the management.
  9. The value of Inventory is as certified and ascertained by the management.
  10. The flats which are transferred / delivered / ready for which revenue is recognized is taken as determined by the management. The sale of completed flats credited to Construction account is Rs.5,54,29,375/-.

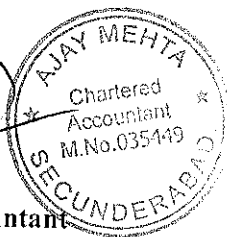


A handwritten signature in black ink, consisting of a large, stylized initial 'A' followed by a cursive name.

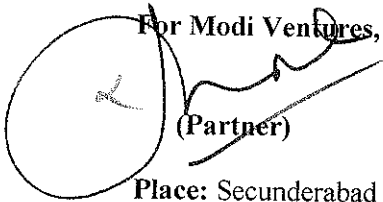
## 11. Contingent Liabilities

Service Tax department has issued demand order dated 17-01-03 to the firm for payment of Service Tax amounting to Rs. 1,38,13,576/- (including penalty) relating to disagreement on Valuation of Service Tax for the period June 2007 to December 2011 and non-payment of Service Tax. However, the firm believes that the claims raised by the department are not tenable and the firm has filed an appeal against the said order before the CESTAT on 24-03-2013, Bangalore, Hence no provision is made.

  
(Ajay Mehta)  
Chartered Accountant



Place: Secunderabad  
Date: 19.09.2014

  
For Modi Ventures,  
(Partner)

Place: Secunderabad  
Date:

**MODI VENTURES**

**A.Y. 2014-2015**

**PARTNERS CAPITAL ACCOUNTS  
M/S. MODI HOUSING PVT. LTD.**

To Amount paid during the year  
To Balance c/fd. (31-03-2014)

40,391,466.00 By Balance b/fd. (1-4-13)  
(12,444,157.69) By Amount received during the year  
By Share of Profit during the year

12,136,734.23  
11,827,085.00  
3,983,489.08

27,947,308.31

27,947,308.31

**ASHISH MODI**

To Balance c/fd. (01-04-2014)

2,527,484.29 By Balance b/fd. (1-4-13)  
By Share of Profit during the year

314,434.80  
2,213,049.49

2,527,484.29

2,527,484.29

**NIRAV MODI**

To Balance b/fd. (01-4-13)  
To Balance c/fd. (01-04-2014)

1,797,730.21 By Share of Profit during the year  
415,319.28

2,213,049.49

2,213,049.49

2,213,049.49

**GAURANG MODY**

To Amount paid during the year  
To Balance c/fd. (31-03-2014)

1,850,000.00 By Balance b/fd. (01-04-2013)  
138,979.25 By Share of Profit during the year

1,346,369.35  
442,609.90

138,979.25

1,788,979.25

For MODI VENTURES

PARTNER.

**MODI VENTURES****A.Y.2014-2015****Staff Petty Cash Accounts**

Rambabu J Petty cash

2246.00

**2,246.00****Advances - Suppliers**

Emmar Marketing

6618.00

Johnson Lifts Pvt Ltd

657815.00

Linus Consultants Advance

168500.00

Shalini Steels Pvt Ltd

11037.00

Shree Hardware Trading Company

3859.00

Sports Facilities Co. Private Ltd

2505.00

Teja Steel Traders

129.00

Virgin Green Media P Ltd

700.00

**851,163.00****Advances - Contractors****Phase - I**

A B Maintenance Co.

15,000.00

**Phase - 2**

Marka Sunitha Material

4770.00

Mehboob Material Account

2448.00

Praveen Kumar on Account-2

25824.00

R Raja Chary

15000.00

Sreekanth Onaccount-2

8175.00

56,217.00

**71,217.00****Staff - Loans**

Narender REddy Salary

115.00

Rani.R.Salary

5288.00

**5,403.00****Advances - Work Orders**

Anandwater Proofing Work Orderaccount

11918.00

Anilkumar on Account

95000.00

Pragati Consultants

7160.00

P.Satish Kumar Work Order Account

17488.00

Sri Sai MARble Palace

19392.00

**150,958.00****Advances - Others**

B Anand Kumar

1000000.00

Income Tax - Tax Paid Under Protest A.Y.2006-07

50000.00

Mamilla Venugopal Loan

205233.00

Vista Homes

22726.00

**1,277,959.00**

For MODI VENTURES,

PARTNER.

**MODI VENTURES****A.Y.2014-2015****Details of Work in progress - II**

Opening Balance as on 01.04.2013		32,839,647.00
Add: Estimated Profit on instalments receivable @ 15% on Rs.64,97,350/-		974,602.50
<b>Add: Construction Expenses during the year</b>		
Building Materials	7,664,586.91	
Labour Allowances	2,344,214.00	
Job Work Charges	211,860.00	
Hire Charges	474,613.00	
Other Expenses	812,019.00	
	<b>11,507,292.91</b>	
Less: Miscellaneous Income - Room Rents	6,265.00	
Less: Extra specifications	399,979.00	11,101,048.91
		44,915,298.41
Less: Construction cost for sold Flats		34,401,250.00
		<b>10,514,048.41</b>
Land (1-4-13)		4,925,904.07
Less: Sold flats land cost		<b>3,612,583.72</b>
		<b>1,313,320.35</b>

For MODI VENTURES,

PARTNER.

**MODI VENTURES**

A.Y. 2014-2015

**BUILDING MATERIALS 2**

Bricks/Stones/Solidblocks/Morram-2	203,337.00
Building Material-2	124,461.00
Cement/RMC/Concretemix-2	311,450.00
Chemicals/Water Proofing Material-2	65,419.00
Chips/stonedust/Metal-2	62,265.00
Consumables - 2	50,647.00
Doors/windows/Aluminiumwindows/panels-2	405,045.51
Electrical Material-2	634,037.00
Equipment-2	210,367.00
Falseceiling MAterial-2	62,325.00
Furniture-2	906,775.40
Gardening MAterial-2	32,690.00
Glass/Plywood-2	50,081.00
Hardware Material-2	132,079.00
Marble Slabs-2	141,075.00
Metal-2	9,450.00
Mud-2	8,370.00
Paints-2	646,236.00
Plumbing & Sanitary Material-2	1,742,466.00
Pumps-2	12,500.00
Sand-2	37,940.00
Steel-2	67,472.00
Sundry Purchases-2	34,270.00
Tiles-2	1,707,259.00
Tools-2	921.00
Water Proofing Material-2	5,649.00
	<b>7,664,586.91</b>

**LABOUR ALLOWANCES 2**

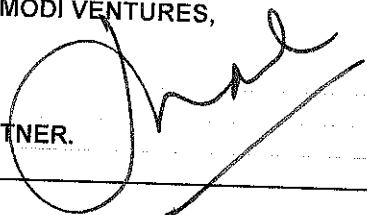
Allowance for Consumables-2	393,766.00
Allowance for Equipment-2	751,745.00
Labour Charges-2	1,057,019.00
Labour Welfare-2	176.00
Transportation Charges-2	141,508.00
	<b>2,344,214.00</b>

**JOB WORK CHARGES 2**

Anandjyothibabu -Jobwork-2	8,800.00
B.Venkatesh-Job Work-2	3,550.00
Hanumantu-Jobwork-2	10,500.00
Hussan Shaik Job Work-2	900.00
Janardhan Jobwork-2	17,398.00

For MODI VENTURES,

PARTNER.



**MODI VENTURES****A.Y.2014-2015**

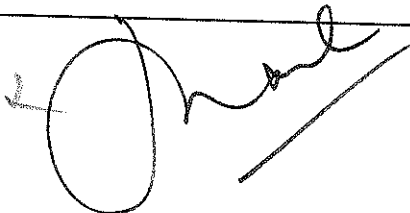
K.Ramakrishna Jobwork-2	4,800.00
Krishna.G -Jobwork Charges-2	1,500.00
Krishna.K Jobwork-2	7,180.00
Mannem-Jobwork-2	38,617.00
Pochaiah-Jobwork-2	1,500.00
Praveen Kumar-Jobwork-2	40,800.00
Radha Krishna-Job Work-2	19,515.00
R Raja Chary - Job Work-2	3,900.00
Shaik Mohsin - Job Work-2	8,700.00
S Yadagiri Job Work-2	17,300.00
V Tirupati Job Work-2	8,800.00
V Venkata Ramulu - Job Work-2	18,100.00
	<b>211,860.00</b>

**HIRE CHARGES 2**

Allow for Const Equip Hirece Charges 2	9,660.00
B.Venkatesh-Allow for Const Hire Charges-2	6,945.00
Ch.Bikshapathi-Allow for Const Equip HC 2	20,502.00
Chiranjeevi Allow for Const Equip Hire Charges-2	23,600.00
H.C for Equipment Mannem-2	2,220.00
Janardhan Prasad-Allow for Const Equip HC 2	13,675.00
Khiteshvar-Allow for Const Equip HC 2	53,550.00
K.Ramakrishna Hirecharges-2	350.00
Mannem-Allow for Const Equip HC 2	274,693.00
Pochaiah-Allow for Const Equip HC 2	1,500.00
Praveen-Allow for Const Equip HC 2	4,300.00
Raja Chary-Allow for Const Equip HC 2	6,000.00
Ravindharchary-Allow for Const Equip HC 2	24,178.00
S.Bikshapathi-Allow for Const Equip HC 2	1,340.00
Snehalatha-Allow for Const Equip HC 2	2,000.00
Sreekanth-Allow for Const Equip HC 2	11,700.00
Venkat Ramulu Allow for Const Equip Hire Charges-2	18,400.00
	<b>474,613.00</b>

**OTHER EXPENSES 2**

Consultancy Charges-2	15,000.00
Contractors Provident Fund-2	201,192.00
Electricity Charges-2	43,391.00
Electricity Charges Sc No:-1206-00223-2	11,134.00
Electricity Charges Sc No:-1206-09611-2	5,006.00
Electricity Charges Sc No:-1206-11787-2	545.00
Electricity Charges Sc.No:-1206-12294-2	185.00
Electricity Charges Sc No:-1206-12303-2	366.00
Electricity Charges Sc No:-1206-12309-2	360.00
Electricity Connection Charges-2	134,975.00
Fire NOC Fees-2	255,022.00
House Keeping Charge-2	71,175.00
Miscellaneous Expenses-2	20,805.00
Petrol/Deisel/waste Oil-2	4,609.00
Repairs & Maintenance-2	13,516.00
Security Charges-2	16,798.00
Transportation Charges/hamalicharges-2	17,940.00
	<b>812,019.00</b>





**Modi Ventures**

**A.Y.2014-2015**

**Details of Interest**

Interest On TDS	9,078.00	
HDFC Generator Loan	17,536.63	
SBI Car Loan	117,222.00	
Interest on Income tax	607,996.00	
		751,832.63
		751,832.63
Less: Interest received:		
Interest on Income tax refund	235,000.00	
Mamifla Venugopal	21,119.00	
		256,119.00
		495,713.63

**Details of Salaries & Other Employees Benefits**

Bonus		2,675.00
Incentives - Marketing		340,928.00
Incentives OT Staff		10,750.00
Leave Encashment to Staff		11,374.00
Mobile Allowance to Staff		6,150.00
Insurance (Other Insurance)		524.00
Staff Welfare		8,649.00
Salaries		411,248.00
		792,298.00

For MODI VENTURES,

  
PARTNER