

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2014-15

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name PARAMOUNT BUILDERS			PAN AAHFP4040N			
	Flat/Door/Block No 5-4-187/3 AND 4 , 2ND FLOOR	Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted ITR-5			
	Road/Street/Post Office	Area/Locality M G ROAD					
	Town/City/District SECUNDERABAD	State TELANGANA	Pin 500003	Status Firm			
	Designation of AO(Ward/Circle) ITO,W-10(4),HYD			Original or Revised ORIGINAL			
	E-filing Acknowledgement Number 357013061170914			Date(DD/MM/YYYY) 17-09-2014			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
		2	Deductions under Chapter-VI-A			2	0
3		Total Income			3	0	
3a		Current Year loss, if any			3a	655420	
4		Net tax payable			4	0	
5		Interest payable			5	0	
6		Total tax and interest payable			6	0	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	4531	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	0		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	4531		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	4530		

This return has been digitally signed by SOHAM MODI in the capacity of DIRECTOR OF MPIPLhaving PAN AEPM6725H from IP Address 183.82.233.194 on 17-09-2014 at SECUNDERABADDsc SI No & issuer 1074423CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Code No. : P-4
Name Of Assessee : Paramount Builders
PAN : AAHFP4040N
Office Address : 5-4-187/3 And 4 , 2nd Floor, Soham Mansion, M G Road, Secunderabad, Telangana-500003
Status : FIRM **Assessment Year** : 2014 - 2015
Ward No : ITO,W-10(4),HYD **Financial Year** : 2013 - 2014
D.O.I. : 29/07/2004
Phone No. : 0-0 **Mobile No.** : 9502277299
Email Address : purchase@modiproperties.com
Name Of Bank : Hdfc Bank Ltd
Micr Code : 500240003
Ifsc Code : Hdfc0000042
Address : Hyderabad - Secunderabad
Account No. : 00422000018418
Return : Original

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

Profit Before Tax As Per Profit And Loss Account		-663365
Add :		
Depreciation Disallowed	9483	
Disallowed U/s 37	9836	19319
		<hr/> -644046
Less :		
Allowed U/s 43B	1891	
Allowed Depreciation	9483	-11374
		<hr/> -655420

Out Of Loss Of Rs. 655420, Unabsorbed Depreciation Is Rs. 9483 & Business Loss Is Rs. 645937

Current Year Losses Carried Forward

Business Loss Of Rs. 645937
 Unabsorbed Depreciation Of Rs. 9483

Gross Total Income


Total Income

Nil

Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 0		Nil
<u>Less Tax Deducted At Source</u>		
Other Interest	4531	4531
		<hr/> -4531
Refundable		(4531)
Tax Rounded Off U/s 288B		<hr/> (4530)


SOHAM MODI
 (DIRECTOR OF MPIPL)

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2013	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2014
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
COMPUTERS	60%	2,625.00	0.00	0.00	0.00	2,625.00	1,575.00	1,050.00
DIGITAL CAMERA	15%	1,999.00	0.00	0.00	0.00	1,999.00	300.00	1,699.00
PRINTER	60%	109.00	0.00	0.00	0.00	109.00	65.00	44.00
SCOOTER	15%	15,280.00	0.00	0.00	0.00	15,280.00	2,292.00	12,988.00
SPLENDOR	15%	18,474.00	0.00	0.00	0.00	18,474.00	2,771.00	15,703.00
UPS	60%	60.00	0.00	0.00	0.00	60.00	36.00	24.00
FURNITURE	10%	24,435.00	0.00	0.00	0.00	24,435.00	2,444.00	21,991.00
Total		62,982.00	0.00	0.00	0.00	62,982.00	9,483.00	53,499.00

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2011-12	Ordinary Business	3761192	-	3761192
2011-12	Unabsorbed Depreciation	38293	-	38293
2012-13	Ordinary Business	2085417	-	2085417
2012-13	Unabsorbed Depreciation	20924	-	20924
2013-14	Ordinary Business	1337086	-	1337086
2013-14	Unabsorbed Depreciation	13219	-	13219
2014-15	Ordinary Business	-	-	645937
2014-15	Unabsorbed Depreciation	-	-	9483

Details of Tax Deducted at Source on Income other than Salary

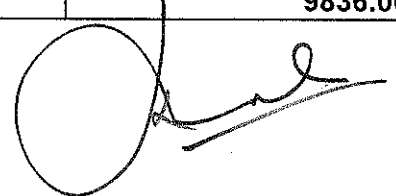
Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	MUMH03189E		HDFC BANK LIMITED	45307	31/03/2014	4531	4531
			Grand Total	45307		4531	4531

ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Employee Contribution Towards Pf	2013-14	1891	1891	-
Total		1891	1891	-

DISALLOWED U/S 37

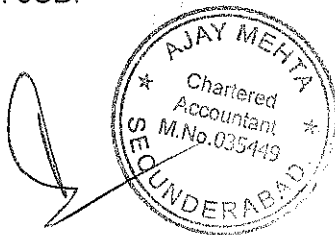
Sr. No.	Particulars	Amount
1	Interest on TDS	3337.00
2	TDS Receivable debited to PandL account	6499.00
	Total	9836.00



Form No 3CB
[See rule 6G(1)(b)]


Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

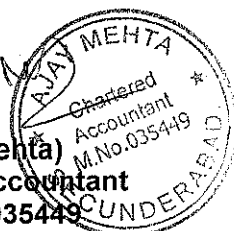
1. I have examined the balance sheet as on 31/03/2014, and the Profit and loss account for the period beginning from 01/04/2013 to ending on 31/03/2014, attached herewith of PARAMOUNT BUILDERS, 5-4-187/3 AND 4 , 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELANGANA-500003. PAN - AAHFP4040N.
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 5-4-187/3 AND 4 , 2ND FLOOR, SOHAM MANSION, M G ROAD, SECUNDERABAD, TELENGANA-500003 and 0 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:
 1. Balances of all Sundry Debtors, Sundry Creditors and Loan Creditors are subject to confirmation by the respective parties.
 2. Expenses not supported by external evidences and vouchers are taken as explained, certified and authenticated by the assessee.
 3. The closing stock inventory as on 31.03.2014 is taken as verified, valued and certified by the assessee.
- (b) Subject to above,-,
 - (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.
 - (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -
 - (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2014 and
 - (ii) in the case of the Profit and loss account of the Loss of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.



5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	The cheque instruments are not in the possession of the assessee. Thus whether the payments relating to expenditure covered under section 40A(3) were made by an account payee cheque drawn on a bank or account payee draft, as the case may be, could not be verified. However a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under Section 40A(3) that payments were made by account payee cheques drawn on a bank or account payee draft as the case may be
2	Records produced for verification of payments through account payee cheque were not sufficient	The cheque instruments are not in the possession of the assessee. Thus as per clause 31c as regards particulars of each acceptance/repayment of loan or deposit in an amount exceeding the limit specified in section 296SS/269T made during the year it is not possible to verify whether the same has been paid through an account payee cheque or an account payee draft, as the case may be. However a certificate from the assessee that all such transactions are by an account payee cheque or an account payee draft, as the case may be, has been obtained
3	Valuation of closing stock is not possible.	Closing stock inventory as on 31.03.2014 is taken as verified, valued and certified by the assessee


(Ajay Mehta)
 Chartered Accountant
 M. No. : 035449



Date : 11/09/2014
Place : Secunderabad

5-4-187/3 And 4, 1st Floor, Soham Mansion, M G
Road, Ranigunj, Secunderabad-500003
Telangana

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

- 1 Name of the assessee : **PARAMOUNT BUILDERS**
- 2 Address : **5-4-187/3 AND 4 , 2ND FLOOR, SOHAM MANSION,
M G ROAD, SECUNDERABAD, TELANGANA-500003**
- 3 Permanent Account Number : **AAHFP4040N**
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Other Indirect Tax/duty (Professional Tax)	28595620522
2	Service Tax	AAHFP4040NST001
3	Sales Tax/VAT (TELANGANA)	36547131584

- 5 Status : **Firm**
- 6 Previous year from : **01/04/2013 to 31/03/2014**
- 7 Assessment year : **2014-15**
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(d) - Profits and gains lower than deemed profit u/s 44AD

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **AS PER ANNEXURE 'I'**
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

- 10 a Nature of business or profession. :
- | Sector | Sub sector | Code |
|----------|---------------------------|------|
| Builders | Property Developers(0403) | 0403 |

- b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : **AS PER ANNEXURE 'II'**

c List of books of account and nature of relevant documents examined. : AS PER ANNEXURE 'III'

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : Mercantile system

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No

c If answer to(b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
NA	NA	NA

14 a Method of valuation of closing stock employed in the previous year. : At Cost or Net Realisable Value, which ever is lower

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. :

Description	Amount
Nil (Nil)	Nil

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	Nil

d Any other item of income. :

Description	Amount
Nil	Nil

e Capital receipt, if any. :

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Additions				Deductions	Depreciation allowable	Written down value at the end of the year	
			Purchase value	Adjustment on account of						Total value of purchase
				CENVAT	Change in rate of exchange	Subsidy/Grant				
(18e) Plant & Machinery @ 60%-Sec 32(1)(ii)	60%	2795						1677	1118	
(18a) Plant & Machinery @ 15%-Sec 32(1)(ii)	15%	35753						5363	30390	
(18r) Furniture & Fittings @ 10%-Sec 32(1)(ii)	10%	24435						2443	21992	
Total		62983	0	0	0	0	0	9483	53500	

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil

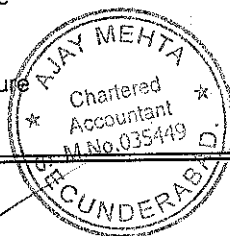
21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil



Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force.

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil

b. Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (V) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. Fringe benefit tax under sub-clause (ic) : Nil

iv. Wealth tax under sub-clause (iia) : Nil

v. Royalty, license fee, service fee etc. under sub-clause (iib) : Nil

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

vii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

viii. Tax paid by employer for perquisites under sub-clause (v) : Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : Nil

f any sum paid by the assessee as an employer not allowable under section 40A(9) : Nil

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
Paramount Estates	AAJFP4202C	Relative	Interest other than interest on Securities	21559
Soham Modi	ABMPM6725H	Relative	Interest other than interest on Securities	225616
Summit Builders	AAYFS2757C	Relative	Interest other than interest on Securities	169699

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (j) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	Employee contribution to PF	1891

(b) Not paid during the previous year;

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Nil	Nil	Nil

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc.is passed through the profits and loss : No

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : No

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account:-

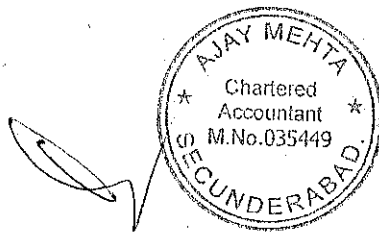
Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viii), if yes, please furnish the details of the same. : No

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil



- 30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) : No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line 2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

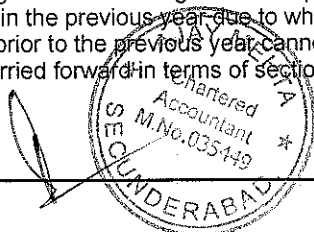
Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft
Soham Modi	5-4-187/3 and 4, 2nd Floor, Soham mansion, M.G. Road, Secunderabad - 500003.	ABMPM6725H	7500000	No	7703054	No
Paramourst Estates	5-4-187/3 and 4, 2nd Floor, Soham mansion, M.G. Road, Secunderabad - 500003.	AAJFP4202C	525000	Yes	525000	No
Summit Builders	5-4-187/3 and 4, 2nd Floor, Soham mansion, M.G. Road, Secunderabad - 500003.	AAYFS2757C	4000000	Yes	4000000	No

- b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- : AS PER ANNEXURE 'IV'

- c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : Yes

- 32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:- : AS PER ANNEXURE 'V'

- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : NA



[Handwritten Signature]

- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**
- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**
- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
HYDP03105E	194A	Interest other than Interest on securities	639335	639335	639335	63934	0	0	0
HYDP03105E	194C	Payments to contractors	293214	293214	293214	3520	0	0	0
HYDP03105E	194H	Commission or brokerage	126457	126457	126457	12647	0	0	0
HYDP03105E	194-I	Rent	4325	4325	4325	87	0	0	0
HYDP03105E	194J	Fees for professional or technical services	54981	54981	54981	5499	0	0	0

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **Yes**

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
HYDP03105E	278	137	09/01/2014
HYDP03105E	0	140	05/04/2014
HYDP03105E	186	0	

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

(B) Finished products : **NA**

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

37 Whether any cost audit was carried out. ? : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**

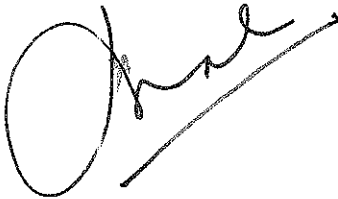
40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
	Total turnover of the assessee	4764000			2254000	
Gross profit/turnover	765579	4764000	16.07	564284	2254000	25.03
Net profit/turnover	-663365	4764000	-13.9	-1352202	2254000	-59.9
Stock-in-trade/turnover	51034097	4764000	1071.	54107756	2254000	2400.
material consumed/Finished goods produced			Nil			Nil

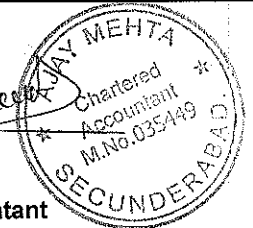
41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

For Paramount Builders



(Ajay Mehta)
Chartered Accountant



Date : 11/09/2014
Place : Secunderabad

M. No. : 035449
5-4-187/3 And 4, 1st Floor, Soham Mansion, M G Road,
Ranigunj, Secunderabad-500003 Telangana

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	MODI PROPERTIES AND INVESTMENTS PRIVATE LIMITED	45.00
2	GAURANG MODY	5.00
3	SNEHALATA GANGWAL	12.50
4	SAMIT GANGWAL	12.50
5	NAREN BAKSHI	25.00

Annexure 'II'

List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books Maintained	Address Line 1	Address Line 2	City / Town / District	State	Pincode
1	Cash Book	5-4-187/3 and 4, Soham Mansion,	M G Road	Secunderabad	TELANGANA	500003
2	Bank Book	5-4-187/3 and 4, Soham Mansion,	M G Road	Secunderabad	TELANGANA	500003
3	Journal Book	5-4-187/3 and 4, Soham Mansion,	M G Road	Secunderabad	TELANGANA	500003
4	General Ledger	5-4-187/3 and 4, Soham Mansion,	M G Road	Secunderabad	TELANGANA	500003

Annexure 'III'

List of books of account and nature of relevant documents examined.

SN	Particular
1	Cash Book
2	Bank Book
3	Journal Book
4	General Ledger
5	Bank Statements
6	Sale Deed and other agreements for Sale of Apartments
7	Relevant documents examined are purchase invoices, payment vouchers, receipt Books at Random

Annexure 'IV'

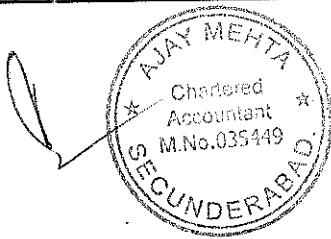
Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.

S N	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
1	Paramount Estates	5-4-187/3 and 4, 2nd floor, Soham Mansion, M G Road, Secunderabad - 500 003.	AAJFP420 2C	525000	525000	No
2	Summit Builders	5-4-187/3 and 4, 2nd floor, Soham Mansion, M G Road, Secunderabad - 500 003.	AAYFS27 57C	4000000	4000000	No
3	Sharad C Baldev	15-2-398, Siddiamber Bazar, Hyderabad-500012.	ABFPB57 02N	1300000	1320003	No
4	Bhadresh C baldev	15-2-378/1, Siddiamber Bazar, Hyderabad-500 012.	ACEPB26 95Q	800000	812309	No
5	Mayuri B Baldev	5-3-106/A, Jeera, Secunderabad-500003.	ACVPB81 79N	1200000	1218463	No
6	Radhaben C Baldev	5-3-10/A, Jeera, Secunderabad - 500 003	ACVPR75 83C	500000	508548	No
7	Bina S baldev	5-3-105, Jeera, Secunderabad - 500 003	ADOPB27 95G	200000	203419	No

Annexure 'V'

Details of brought forward loss or depreciation allowance, in the following manner, to extent available.

SNo:	Assesment Year:	Nature of loss / allowance	Amount as returned	Amount:	Order No and Date:	Remarks:
1	2011-12	Loss from business other than loss from speculative business and specified business	3761192	3761192	No Order Recd	No Order Recd
2	2011-12	Unabsorbed depreciation	38293	38293	No Order Recd	No Order Recd
3	2012-13	Loss from business other than loss from speculative business and specified business	2085417	2085417	No Order Recd	No Order Recd
4	2012-13	Unabsorbed depreciation	20924	20924	No Order Recd	No Order Recd
5	2013-14	Loss from business other than loss from speculative business and specified business	1337086	1337086	No Order Recd	No Order Recd
6	2013-14	Unabsorbed depreciation	13219	13219	No Order Recd	No Order Recd



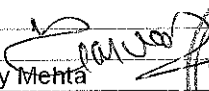
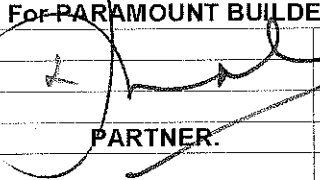
A handwritten signature in black ink, appearing to be "Ajay Mehta", written over a horizontal line.

PARAMOUNT BUILDERS

5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2014-2015

BALANCE SHEET AS AT 31-3-2014

<u>LIABILITIES</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>	<u>ASSETS</u>	<u>SCHEDULES</u>	<u>AMOUNT RS.</u>
PARTNERS CAPITAL	A	45,042,913.44	CASH ON HAND	-	101,707.00
UNSECURED LOANS	B	7,874,286.00	CASH AT BANK	F	305,001.80
SUNDRY CREDITORS	C	262,703.00	INVENTORIES	G	51,034,096.54
OUTSTANDING EXPENSES	D	64,817.00	DEPOSITS	H	1,000.00
CUSTOMER ACCOUNTS	E	761,157.00	SUNDRY DEBTORS	I	4,756,727.00
INSTALMENTS RECEIVABLE	-	4,085,000.00	FIXED ASSETS	J	53,500.10
			LOANS & ADVANCES	K	1,838,844.00
		58,090,876.44			58,090,876.44
Notes to Accounts Schedule - L As per my report of even date			For PARAMOUNT BUILDERS,		
 Chartered Accountant M.No.035449 M.NO.035449			 PARTNER.		
Place: Secunderabad					
Date: 11/09/2014					

PARAMOUNT BUILDERS

5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.

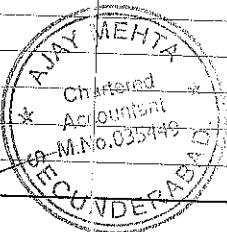
ASSESSMENT YEAR :: 2014-2015

CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2014

To Opening Stock		28,316,117.54	By Sales - 3C Block		2,264,000.00
To Opening Stock:			By Sales - D Block		2,500,000.00
Land - III	23,275,550.00		By Closing Stock:		
WIP - III	1,516,089.00	24,791,639.00	Unsold Flats		25,242,457.54
To Construction Expenses - I		924,761.00	By Closing Stock:		
To Gross Profit		765,579.00	Land - III	23,275,550.00	
			WIP - III	1,516,089.00	24,791,639.00
		54,798,096.54			
					54,798,096.54

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2014.

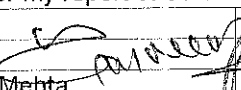
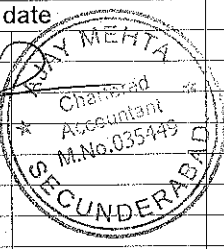
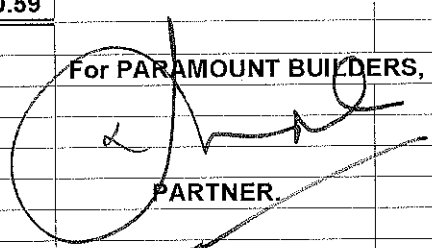
To Advertisement Charges	84741.00	By Gross Profit		765,579.00
To Audit Fees	10000.00	By Forefit account		25,000.00
To Bad Debts/Credits Written Off	65.00	By Commission		14,500.00
To Bank Charges	1119.18	By Incentives		4,467.00
To Brokerage/ Commission	130124.00	To Net Loss Transferred to		
To Business Promotion	9114.00	Partner Capital Accounts:		
To Car Hire Charges	3660.00	MPIPL (45%)	298,514.07	
To Consultancy	31755.00	Gaurang Mody (5%)	33,168.23	
To Courier and Postage	103.00	Snehalata Gangwal (12.5%)	82,920.57	
To Depreciation	9483.00	Samit Gangwal (12.5%)	82,920.57	
To Discount	209000.00	Naren Bakshi (25%)	165,841.15	
To Income Tax Appeal Fee	1000.00			663,364.59
To Interest Account	601560.42			
To I.T. Representation Fees	28090.00			
To Legal Expenses	16485.00			
To Maintenance PROA	225300.00			
To Misc Expenses	18125.00			
To Office Maintenance Exp	8400.00			

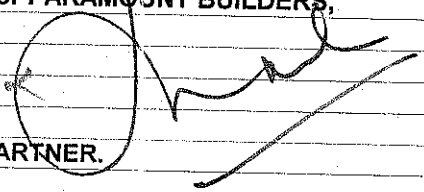
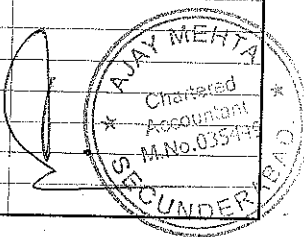


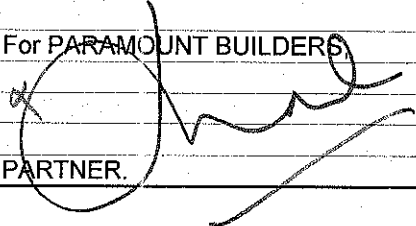
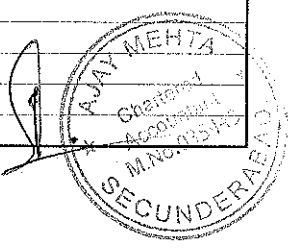
For PARAMOUNT BUILDERS,

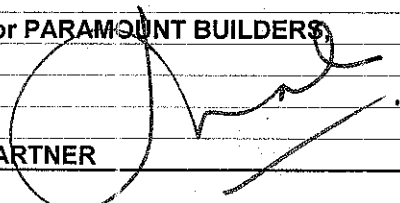
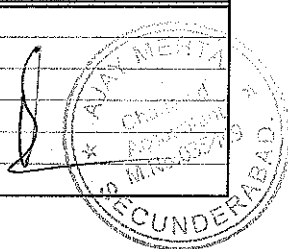
(Signature)

PARTNER.

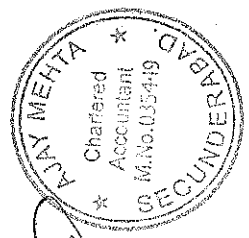
PARAMOUNT BUILDERS				A.Y.2013-2014
To Petrol Expenses		400.00		
To Printing and Stationery		59660.00		
To Professional Tax - Partners		3750.00		
To Sundry Balances Written Off		40.00		
To TDS		6498.99		
To Telephone Charges		4892.00		
To Tours and Travelling Expenses		9545.00		
		1,472,910.59		1,472,910.59
Notes to Accounts Schedule - L				
As per my report of even date:				
Ajay Mehta				
Chartered Accountant			PARTNER.	
M.NO.035449				
Place: Secunderabad				
Date: 11/09/2014				

PARAMOUNT BUILDERS		A.Y.2014-2015
SCHEDULE - A		
PARTNERS CAPITAL:		
Modi Properties & Investments Pvt. Ltd.		13,718,230.50
Gaurang Mody		(3,683,559.28)
Snehalata Gangwal		8,661,199.31
Samit Gangwal		8,474,644.32
Naren Bakshi		17,872,398.59
		45,042,913.44
SCHEDULE - B		
UNSECURED LOANS:		
Paramount Estates		19,403.00
Soham Modi		7,703,054.00
Summit Builders		151,829.00
		7,874,286.00
SCHEDULE - C		
SUNDRY CREDITORS:		
Suppliers:		
Gautam Enterprises	6,600.00	
Matrix Hoarding P.Ltd	17,150.00	
Varna Media	15,567.00	
Varna Design Studio	980.00	40,297.00
Contractors:		
Abdul Aziz Ansari Work Orders on A/c	3,620.00	
Basappa On Account	17,514.00	21,134.00
Others Creditors:		
Paramount Residency Owners Association		193,173.00
Creditors - Staff:		
Brokerage - Prabhakar Reddy	1,134.00	
Brokerage - Venkatramana Reddy	2,632.00	
Brokerage - Vineela	567.00	
Ch. Ramesh - Brokerage	567.00	
Krishna Prasad - Brokerage	2,632.00	
Mahender - Brokerage	567.00	8,099.00
		262,703.00
For PARAMOUNT BUILDERS,		
		
PARTNER.		
		

PARAMOUNT BUILDERS		A.Y.2014-2015
SCHEDULE - D		
OUTSTANDING EXPENSES:		
Audit Fees Payable		11,236.00
Common Expenditure of MNM		1,053.00
Electricity Charges Payable		7,889.00
Tds Payable		44,639.00
		64,817.00
SCHEDULE - E		
CUSTOMER ACCOUNTS:		
A-501 Mr. Aziz Ali	66511.00	
B-303 Miss Manjari Akhela	18088.00	
D - 304 Srilaxmi	62021.00	
D-406 AKILESH VISWAKARMA	175000.00	
D-505 Sreedevi	209.00	321,829.00
Cancellation Flats:		
Mr. Anirudh 2C-503		439,328.00
		761,157.00
SCHEDULE - F		
BANK BALANCES:		
HDFC Bank - SD Road		(263,087.74)
HDFC Bank - RP Road		5,000.00
State Bank of Hyderabad		24,647.00
HDFC Bank - Fixed Deposit	500,000.00	
Accrued & Accumulated Interest	38,442.54	538,442.54
		305,001.80
SCHEDULE - G		
INVENTORIES		
Closing Stock (Unsold Flats)	25,242,457.54	
Plot purchased from BD A-104	1,000,000.00	
		26,242,457.54
Phase III		
Land (At Cost)	23,275,550.00	
Work -in -Progress (At Cost)	1,516,089.00	24,791,639.00
		51,034,096.54
SCHEDULE - H		
DEPOSITS:		
Telephone Deposit		1,000.00
		1,000.00
For PARAMOUNT BUILDERS		
		
PARTNER.		

PARAMOUNT BUILDERS		A.Y.2014-2015
SCHEDULE - I		
SUNDRY DEBTORS:		
1C Block		
1C-103 Sneha Lata Gangwal	2302.00	
1C - 304 Amit Bakshi	3815.00	
1C - 503 Ajay Mehta	10647.00	16,764.00
2C Block		
2C - 405 Altaff Hadi	1678.00	
2C - 407 Ajas Hadi	3284.00	
2C - 505 Mustaq Hadi	3227.00	
2C - 506 Ashfaq	44594.00	52,783.00
3C Block		
3C - 405 Anitha	263135.00	
3C - 507 Kalpana Karrie	460.00	263,595.00
A Block		
A-306 Mehul Mehta	119715.00	
A-507 Parvin Kumar Agarwal	2785525.00	2,905,240.00
B Block		
B-209 M. Sachin	10370.00	
B-406 Saroj Patel	447267.00	
B-505 A. A. Qaleq	2817.00	
B-507 Namrata Sanghi	30758.00	491,212.00
D Block		
D-206 Praveen Kumar	1525.00	
D 307 K B ARUNA NEW	1025608.00	1,027,133.00
		4,756,727.00
SCHEDULE - K		
LOANS & ADVANCES:		
Staff - Loans		478.00
Advances - Contractors		5,375.00
Loans & Advances Others		1,761,991.00
Advances - Work Orders		71,000.00
		1,838,844.00
For PARAMOUNT BUILDERS		
		
PARTNER		

PARAMOUNT BUILDERS		SCHEDULE - J					A.Y. 2014-2015
		FIXED ASSETS					
Name of the Asset	WDV as on 01.04.2013	Purchased before 30/09/2013	Purchased after 30/09/2013	Total	Rate of Depreciation	Amount of Depreciation	WDV as on 31.03.2014
Computers	2,625.80	-	-	2,625.80	60%	1,575	1,050.80
Digital Camera	1,998.65	-	-	1,998.65	15%	300	1,698.65
Furniture	24,434.70	-	-	24,434.70	10%	2,443	21,991.70
Printer	109.40	-	-	109.40	60%	66	43.40
Scooter	15,280.05	-	-	15,280.05	15%	2,292	12,988.05
UPS	60.00	-	-	60.00	60%	36	24.00
Splendor	18,474.50	-	-	18,474.50	15%	2,771	15,703.50
	62,983.10	-	-	62,983.10		9,483	53,500.10



PARAMOUNT BUILDERS
ASSESSMENT YEAR :: 2014-2015.

SCHEDULE 'I':

Notes to Accounts

1) Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as at the date of the financial statements. The reported amount of revenues & expenses and actual results could differ from the estimates.

c) Inventories

i) Land is stated at cost

ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project. Unsold flats under the project for which minor finishing work are to be done is considered as closing stock.

d) Revenue Recognition:

Revenue from Housing Project is recognized on an estimate basis till the flats are completed and are transferred/delivered to the customers.

Revenue in respect of flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers. Revenue of flats sold is after discount allowed.

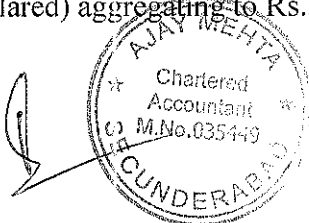
e) Fixed Assets:

Fixed Assets are stated at cost of acquisitions less depreciation.

f) Depreciation:

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

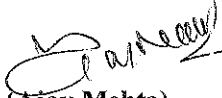
2. During the year installments of Rs.40,85,000/- towards sale of Flats is received on the basis of agreements/understanding.
3. In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.8,17,000/- at the rate of 20% on installments of Rs.40,85,000/- received/receivable during the year is credited to Construction account and debited to Work in progress account.
4. In accordance with the accounting policy adopted till the project is completed the installments received/receivable till date aggregating to Rs.40,85,000/- is carried forward as Current Liabilities. Likewise Land cost, expenditure on construction (including estimated profits declared) aggregating to Rs.5,10,34,096.54/- is carried forward as Inventories.

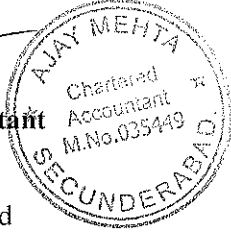


A handwritten signature in black ink, consisting of a large, stylized initial 'A' followed by a cursive name.

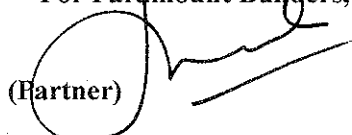
5. Expenses not supported by external evidences as taken as certified and authenticated by the management.

6. Balances standing to debit/credit to various accounts are subject to confirmation.


(Ajay Mehta)
Chartered Accountant
M.No.035449



Place: Secunderabad
Date: 11.09.2014

For Paramount Builders,

(Partner)

Place: Secunderabad
Date: 11.09.2014

PARAMOUNT BUILDERS

5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2014-2015

PARTNERS CAPITAL ACCOUNTS

MODI PROPERTIES & INVESTMENTS PVT. LTD.

To Amount paid during the year	5,371,007.00	By Balance b/fd (01-04-13)	18,702,751.57
To Net Loss	298,514.07	By Amount received during the year	685,000.00
To Balance c/fd. (31-03-2014)	13,718,230.50		
	19,387,751.57		19,387,751.57

GAURANG MODY

To Balance b/fd. (1-4-12)	3,664,083.05	By Amount received during the year	13,692.00
To Net Loss	33,168.23	By Balance c/fd. (31-3-14)	3,683,559.28
	3,697,251.28		3,697,251.28

SNEHALATA GANGWAL

To Net Loss	82,920.57	By Balance b/fd. (01-04-13)	8,744,119.88
To Balance c/fd. (31-03-2014)	8,661,199.31		
	8,744,119.88		8,744,119.88

SAMIT GANGWAL

To Amount paid during the year	261,360.00	By Balance b/fd. (01-04-2013)	8,818,924.89
To Net Loss	82,920.57		
To Balance c/fd. (31-03-2014)	8,474,644.32		
	8,818,924.89		8,818,924.89

NAREN BAKSHI

To Net Loss	165,841.15	By Balance b/fd. (01-04-2013)	18,038,239.74
To Balance c/fd. (31-03-2014)	17,872,398.59		
	18,038,239.74		18,038,239.74

For PARAMOUNT BUILDERS,


PARTNER.

PARAMOUNT BUILDERS**5-4-187/3 & 4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.****ASSESSMENT YEAR :: 2014-2015****LOAN ACCOUNTS****Bhadresh C Baldev**

To T.D.S.	5,484.00	By Balance b/fd. (1-4-13)	812,309.00
To Amount paid during the year	861,663.00	By Interest	54,838.00
	867,147.00		867,147.00

Bina S Baldev

To Amount paid during the year	217,129.00	By Balance b/fd. (1-4-13)	203,419.00
		By Interest	13,710.00
	217,129.00		217,129.00

Mayuri B Baldev

To T.D.S.	7,950.00	By Balance b/fd. (1-4-13)	1,218,463.00
To Amount paid during the year	1,290,010.00	By Interest	79,497.00
	1,297,960.00		1,297,960.00

Radhaben C Baldev

To Amount paid during the year	542,822.00	By Balance b/fd. (1-4-13)	508,548.00
		By Interest	34,274.00
	542,822.00		542,822.00

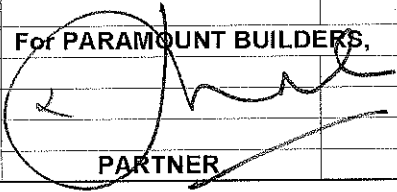
Sharad C Baldev

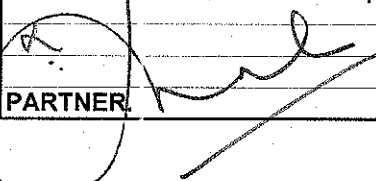
To T.D.S.	8,612.00	By Balance b/fd. (1-4-13)	1,320,003.00
To Amount paid during the year	1,397,511.00	By Interest	86,120.00
	1,406,123.00		1,406,123.00

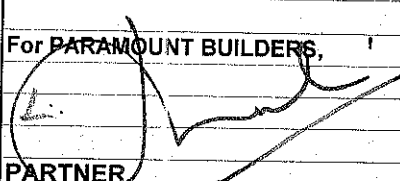
M/s. Paramount Estates

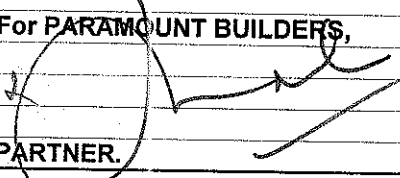
To TDS	2,156.00	By Loan received during the year	525,000.00
To Amount paid during the year	525,000.00	By Interest	21,559.00
To Balance c/fd. (31-3-14)	19,403.00		
	546,559.00		546,559.00

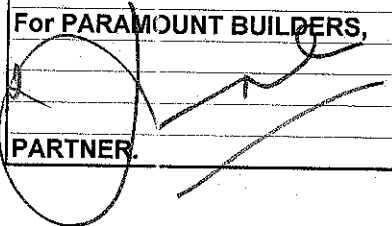
For PARAMOUNT BUILDERS**PARTNER**

PARAMOUNT BUILDERS				A.Y. 2013-2014
Soham Modi				
To TDS	22,562.00	By Loan received during the year		7,500,000.00
To Balance c/fd. (31-3-14)	7,703,054.00	By Interst		225,616.00
	<u>7,725,616.00</u>			<u>7,725,616.00</u>
Summit Builders				
To TDS	16,870.00	By Loan received during the year		4,000,000.00
To Amount paid during the year	4,000,000.00	By Interst		168,699.00
To Balance c/fd. (31-3-14)	151,829.00			
	<u>4,168,699.00</u>			<u>4,168,699.00</u>
For PARAMOUNT BUILDERS,				
				
PARTNER				

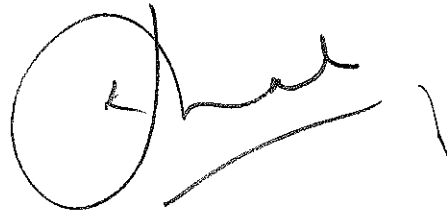
PARAMOUNT BUILDERS	A.Y.2014-2015
DETAILS OF LOANS AND ADVANCES	
STAFF - LOANS & ADVANCES	
Navnanitha Salary account	478.00
	478.00
ADVANCES - CONTRACTORS	
Muralidhar on account	5,375.00
	5,375.00
LOAN & ADVANCES OTHERS	
A-308 Krishna Kumar Joshi Loan	204,892.00
A.Shanker Reddy	441,662.00
Bhargavi Developers	61,431.00
Bhargavi Developers - Constructions Receipts	91,114.00
Bhargavi Developers - Reg Expenses	13,564.00
G. Balakrishna Reddy	50,000.00
G. Srinivas Reddy	150,000.00
Income Tax Under Protest 2010-2011	112,000.00
Johnson Tiles Shoppe	86,349.00
Kalpana Karry Loan Account	57,709.00
Krishna Yadav	200,000.00
Maintenance & Security Deposit	13,992.00
Praveen Kumar D-206 - Loan	80,000.00
Corpus Fund recoverable	190,000.00
TDS Receivable 12-13	4,747.30
Tds Receivable 13-14	4,530.70
	1,761,991.00
Advances - Work Orders	
P Anil Kumar Work Order on account,	71,000.00
	71,000.00
For PARAMOUNT BUILDERS,	
	
PARTNER	

PARAMOUNT BUILDERS		A.Y.2014-2015
BUILDING MATERIAL:		
Building Material		46648.00
Consumables		54158.00
Electrical Material		53713.00
False Ceiling Material		5152.00
Furniture		237214.00
Hardware Material		1741.00
Marble / Granite		20753.00
Painting Material		13617.00
Plumbing and Sanitary		94302.00
Plywood / Glass		408.00
Steel		176555.00
Sundry Purchases		1204.00
		705,465.00
HIRE CHARGES		
Basappa-Allow for Const Equip		350.00
G.Mannem Allowances for H.C.Equipement		490.00
Janakirama Raju-Allow for Const Equip		650.00
Mannem-Allow for Const Equip		9400.00
Mohammad Khudoos -Hirecharges		1750.00
Nadeem Allowances for H.C. Equipement		383.00
Tanveer Khan-Allow for Const Equip		1125.00
V.Ravinder Charry-Allow for Const Equip		1500.00
		15,648.00
JOB WORK CHARGES		
Aaila Suresh Job Work		2350.00
Basappa Jobwork		7500.00
Hanumanth Job Work		11500.00
Janardhan Job Work		4050.00
Macherla Das-Jobwork		350.00
Mannem Job Work Charges		990.00
Md. Mahaboob Job Work Charges		2200.00
Mohamad Khudoos Job Work		6225.00
Nadeen-Jobwork		3300.00
Ramulu Job Work Charges		350.00
R.Ram Murthy- Jobwork		1400.00
Sudhakar Job Work		1490.00
Tanveer Khan - Job Work		7560.00
V.Ravinder Charry Job Work		1050.00
Yadagiri Job Work Charges		6451.00
		56,766.00
For PARAMOUNT BUILDERS.		
		
PARTNER		

PARAMOUNT BUILDERS		A.Y.2014-2015
LABOUR ALLOWANCES		
Allowance for Consumables		14764.00
Allowance for Equipment		15391.00
Labour Charges		34330.00
		64,485.00
OTHER EXPENSES		
Electricity Charges		63060.00
Gardening Material and Charges		12715.00
Repairs & Maintenance		450.00
Transportation Charges		6172.00
		82,397.00
Construction Work in progress		
Opening Balance (01-04-2013)		27,579,275.54
Add: Estimated Profit on Instalments receivable @ 20% on Rs.40,85,000		817,000.00
		28,396,275.54
Add: Construction Expenses During the year		
Building Materials	705,465.00	
Hire Charges	15,648.00	
Job Work Charges	56,766.00	
Labour Allowances	64,485.00	
Other Expenses	82,397.00	
	924,761.00	
		924,761.00
		29,321,036.54
Less: Sales declared Flat Constructions Expenses transferred to Constr		4,737,850.00
Balance c/fd. (31-03-2014)		24,583,186.54
For PARAMOUNT BUILDERS,		
		
PARTNER.		

PARAMOUNT BUILDERS		A.Y.2014-2015
Details of Interest paid		
Interest on TDS		3,337.00
Interest on Bank OD		31,934.00
Badresh C Baldev		54,838.00
Bina S Baldev		13,710.00
Mayuri B Baldev		79,497.00
Radhaben C Baldev		34,274.00
Sharad C Baldev		86,120.00
Paramount Estates		21,559.00
Soham Modi		225,616.00
Summit Builders		168,699.00
		719,584.00
Less: Interest received:		
Interest on FDR	45,307.00	
A-308 Krishna Kumar Joshi	20,487.00	
Interest on Income tax refund	242.13	
Kalpana Karry	450.00	
K.C. Raj Kumar A-503	51,537.45	118,023.58
		601,560.42
For PARAMOUNT BUILDERS,		
		
PARTNER.		

PARAMOUNT BUILDERS			A.Y.2014-2015
Total Land Cost of PMR 10040 Sq. Yd. Rs.7543125/-			
Isq Yard Rate = 7543125/10040			751
Total Sold area 103.29 Sq. Yd.			77,571
			77,571
Opening land Cost (01-04-13)			736,842
Less: Cost of Land included in Flats Sold			77,571
Closing Land Cost (31-3-14)			659,271
Total Construction Expenses upto 01-04-2013			27,579,276
Add: Expenses during the year			1,741,761
			29,321,037
Total Construct Area Sft			228,800
Less: Declared as on 31-03-2013			213,910
Balance Construction Sft			14,890
Construction Cost per sft Rs.			1,969
Construction cost take per sft Rs.			1,970
Sold Area Declared PMR 01-04-12 to 31-03-14	2405		
Construction Area for BD 01-04-12 to 31-03-14	0		
	2405		
Total Estimated construction expenses on sales declared Flats			4,737,850
Work in progress opening balance			27,579,276
Add: Construction Expenses during the year			1,741,761
			29,321,037
Less: Construction cost relating to sold Flats			4,737,850
Balance work in progress			24,583,187



PARAMOUNT BUILDERS												
Block	PMR Sft	Sold Sft 08-09	BD Sft	Sold Sft. 08-09	Total sft	PMR Total Sold Sft 09-10	BD Total Sold Sft 09-10	PMR Total Sold Sft 10-11	PMR Total Sold Sft 11-12	PMR Total Sold Sft 12-13	PMR Total Sold Sft 13-14	Total Vacant Sft
A	33,675	26,725	27,825	27,825	61,500	-	-	1,600				5,350
B	31,950	29,520	13,100	13,100	45,050	-	-	-				2,430
1C	23,160	23,160	8,790	8,790	31,950	-	-	-				-
2C	22,110	18,650	9,840	9,840	31,950	1,880	-	530				1,050
3C	23,160	-	8,790	-	31,950	18,930	8,790	-	530	530	1,060	2,110
D	19,040	-	7,360	-	26,400	13,245	7,360	315	2,075	515	1,345	1,545
	153,095	98,055	75,705	59,555	228,800	34,055	16,150	2,445	2,605	1,045	2,405	12,485
												213,910
Block	PMR Land Area	Sold Land Area 08-09	Vacant Land Area	Sold Land Area 09-10	Sold Land Area 10-11	Sold Land Area 11-12	Sold Land Area 12-13	Sold Land Area 13-14	Vacant Land Area			
A	2208	1753	455	0	105				350			
B	2095	1936	159	0	0				159			
1C	1519	1519	0	0					0			
2C	1450	1223	227	123	35				69			
3C	1519		1519	1242	0	34.76	34.76	69.52	138			
D	1249		1249	869	21	136.08	33.77	33.77	156			
	10040	6431	3609	2233	160	170.84	68.53	103.29	872.91			