

Alphabets of Trust

CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

AUDITOR'S REPORT

To the Members of
NILGIRI HOMES OWNERS ASSOCIATION, HYDERABAD

I have audited the attached Balance Sheet of Nilgiri Homes Owners Association, Hyderabad as at 31st March 2014 and also the Income & Expenditure Account of the Association for the year ended on that date annexed thereto. These financial statements are the responsibility of the Association's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I report as follows:

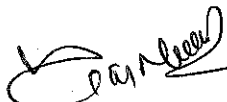
I have all the information and explanation, which to the best of my knowledge and belief were necessary for the purposes of my audit;

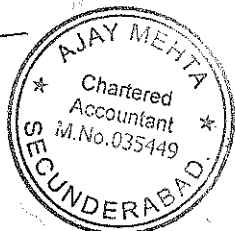
In my opinion, proper books of accounts have been kept by the above named Association so far as appears from my examination of such books;

The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of account of the Association;

In my opinion, and to the best of my information and according to the explanations given to me, the said accounts read together with schedules and notes thereon give a true and fair view;

- (i) in the case of the Balance Sheet, of the state of affairs of the Association as at 31st March, 2014; and
- (ii) in the case of Income & Expenditure Account of the Association deficit of income over expenditure for the year ended on that date.


(AJAY MEHTA)
Chartered Accountant
M.No. 035449
Place: Secunderabad
Date: 22.08.2014.



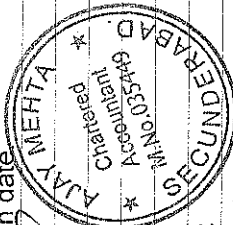
NILGIRI HOMES OWNERS ASSOCIATION

Sy.No.128,129, 132, 136, Rampally, Keesara Mandal, Hyderabad.

BALANCE SHEET FOR THE YEAR ENDING 31-3-2014

Corpus Fund	A	2,613,900.00	Cash in hand	-	1,975.00
Owners Accounts - Advance Maintenance Receipts	B	20,100.00	Cash at Bank	E	790,987.46
Out standing expenses	C	148,450.00	Owners Accounts - Receivables	F	601,921.00
Sundry Creditors	D	7,807.00	Modi & Modi Constructions - Developers	-	123,177.00
			Income & Expenditure Account	G	1,272,196.54
					2,790,257.00
Notes to Accounts	H				-

As per my report of even date



Ajay Mehta
Chartered Accountant
M No. 035449

for and on behalf of

NILGIRI HOMES OWNERS ASSOCIATION

(Signature)
AHRAV MODI (GAURANG MODI (SOHAM MODI))
PRESIDENT SECRETARY TREASURER.

Place : Hyderabad

Date : 22/08/2014

Place : Hyderabad

Date : 22/08/2014

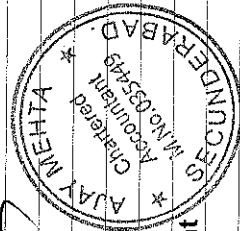
NILGIRI HOMES OWNERS ASSOCIATION

Sv.No.128,129, 132, 136, Rampally, Keesara Mandal, Hyderabad.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-3-2014

EXPENDITURE	SCHEDULE	AMOUNT		INCOME	SCHEDULE	AMOUNT
To Bank Charges	-	168.54	By Maintenance Receipts	-	-	840,900.00
To Chemicals	-	10,601.00	By Interest on FDR	-	-	69,178.00
To Consumables	-	27,155.00	By Club House Rent	-	-	3,000.00
To Electricity Charges for Service No 201601490	-	418,283.00	By Excess of exepenses over Income	-	-	690,827.34
To Equipment	-	1,240.00				
To Gardening Charges	-	234,253.00				
To Gardening Material	-	10,070.00				
To Housekeeping Charges	-	330,206.00				
To Audit Fees	-	5,618.00				
To Miscellaneous Expenses	-	1,680.00				
To Petrol/diesel	-	107,500.00				
To Plumbing & Sanitary	-	4,584.00				
To Repair and Maintaince	-	44,471.00				
To Security Charges	-	291,858.00				
To Swimming Pool Maintenance	-	109,300.00				
To TDS Receivable	-	6,917.80				
Notes to Accounts	H	1,603,905.34				1,603,905.34

As per my report of even date.



(Jay Mehta)
Chartered Accountant
M No 035449

Place : Hyderabad

Date : 22/08/2014

for and on behalf of

NILGIRI HOMES OWNERS ASSOCIATION

(Signature)

(NIRAV MODI) (GAURANG MODI) (SOHAM MODI)
PRESIDENT SECRETARY TREASURER.

Place : Hyderabad.

Date : 22/08/2014

NILGIRI HOMES OWNERS ASSOCIATION

Sy.No.128,129, 132, 136, Rampally, Keesara Mandal, Hyderabad.

SCHEDULES FORMING PART OF BALANCE SHEET FOR THE YEAR ENDING 31-3-2014

SCHEDULE - A

CORPUS FUND:

60 Rajesh Patel	60,000.00
53 P. Sai Kumar	60,000.00
67 R. Vivekananda	60,000.00
58 Chandramouli	60,000.00
28 Rohit Kumar	40,000.00
50 V. Ramakrishnan	60,000.00
87 Bodapati Prasad	40,000.00
11 Lakshmaiah	60,000.00
31 Sharath Reddy	40,000.00
14 K Venkata Krishna	60,000.00
12 Aditya Jaiswal	60,000.00
49 Nikhil Singhal	60,000.00
56 Pramod Gajbe	60,000.00
16 DVN Rao	60,000.00
57 P Rama Krishna	60,000.00
36 LBV Prasad	40,000.00
59 PVS Chandra	60,000.00
32 L Nagaraju	40,000.00
33 L Naveen Kumar	40,000.00
71 B V Ramana	60,000.00
86 CHSN Ramakrishna	40,000.00
7 CVS Prasad	40,000.00
18 MSV Ramana	33,900.00
26 TBVJ Ramasharma	40,000.00
1 Pankaj Kant	40,000.00
73 Padmalatha	60,000.00
34 L Neelima	40,000.00
8 WG CDR K Rajasekhar	40,000.00
45 N Swapna	40,000.00
61 R Usha	60,000.00
68 Raju Vadmani	60,000.00
72 Renuka	60,000.00
24 Swaroop Kumar SV	40,000.00
25 H Sangeetha	40,000.00
27 Tingirala BVSKSP	40,000.00
3 Utsav Agarwal	40,000.00
42 Bharath Gudipati	40,000.00
43 Laxmi Gopisetty	40,000.00
51 BSS Prasad	60,000.00
8 WG CDR K Rajasekhar	20,000.00

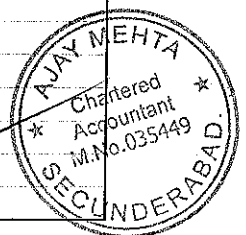
for and on behalf of

NILGIRI HOMES OWNERS ASSOCIATION


(NIRAV MODI)
PRESIDENT


(GAURANG MODY)
SECRETARY


(SOHAM MODI)
TREASURER.



NILGIRI HOMES OWNERS ASSOCIATION

10 Jagdeesh Gabbeta	60,000.00
23 Laxminath Gopisetty	40,000.00
47 Ch Venugopal	40,000.00
69 Nanda Kishore	60,000.00
70 Ravindra Vanga	60,000.00
66 K S S Srinivas	60,000.00
15 Sakina Fatima	60,000.00
29 T Kumar	40,000.00
2 Vikalp Yadav	40,000.00
39 L Santhosh Kumar	40,000.00
9 Deepak Mehta	60,000.00
52 M Vikram Rao	60,000.00
77 Satyanarayana S Jogula	40,000.00
	2,613,900.00

SCHEDULE - B

OWNERS ACCOUNTS - ADVANCE MAINTENANCE RECEIPTS:

9 Deepak Mehta	3,000.00
77 Satyanarayana S Jogula	3,600.00
52 M Vikram Rao	13,500.00
	20,100.00

SCHEDULE - C

OUTSTANDING EXPENSES:

Electricity Bills payable	63,124.00
Security charges payable	20,143.00
House Keeping charges payable	26,520.00
Swimming Pool maintenance payable	10,000.00
Gardening charges payable	23,045.00
Audit Fees payable	5,618.00
	148,450.00

SCHEDULE - D

SUNDRY CREDITORS:

Emmar Marketing Services	4,500.00
G Krishna Murthy & Sons	2,047.00
Jinkrupa Agencies	1,260.00
	7,807.00

SCHEDULE - E

CASH AT BANK:

HDFC Bank	147,896.09
Fixed Deposit HDFC /Accumulated interest	643,091.37
	790,987.46

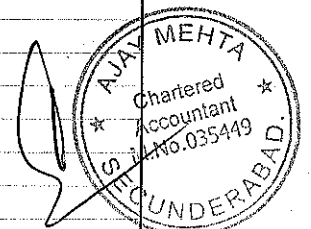
for and on behalf of

NILGIRI HOMES OWNERS ASSOCIATION


(NIRAV MODI)
PRESIDENT


(GAURANG MODY)
SECRETARY


(SOHAM MODI)
TREASURER.



NILGIRI HOMES OWNERS ASSOCIATION

SCHEDULE - F

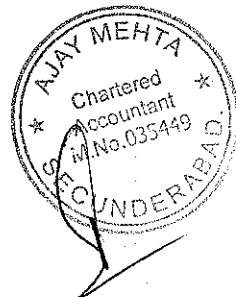
OWNERS ACCOUNTS - RECEIVABLES

10 Jagdeesh Gabbeta	9,000.00
11 Laxmaiah	24,000.00
12 Aditya Jaiswal	6,000.00
14 K Venkata Krishna	12,000.00
15 Sakina Fatima	1,500.00
16 D V N Rao	3,000.00
18 Dr M S V Ramana	3,600.00
1 Pankaj Kant	9,600.00
23 Laxminath Gopisetty	9,600.00
24 Swaroop Kumar S V	3,600.00
25 H Sangeetha	9,600.00
26 T B V J Ramasharma	19,200.00
27 Tangirala.B.V.S.K.S.P	19,200.00
28 Rohit Kumar	13,200.00
29 T Kumar	3,600.00
2 Vikalp Yadav	1,200.00
31 Sharath Reddy	1,200.00
32 L Nagaraju	19,200.00
33 L Naveen Kumar	6,000.00
34 L Neelima	10,800.00
36 L B V Prasad	1,200.00
37-Master Anmol Agarwal	16,800.00
38-Tanmay Agarwal	16,800.00
39 L Santhosh Kumar	3,600.00
3 Utsav Agarwal	6,000.00
42 Bharath Gudipati	9,600.00
43 Laxminath Gopisetty	9,600.00
45 N Swapna	7,200.00
47 Ch Venugopal	3,600.00
49 Nikhil Singhal	18,000.00
50 V Ramakrishna	4,201.00
51 B S S Prasad	7,500.00
56 Pramod Gajbe	40,500.00
57 Ponna Ramakrishna	30,920.00
58 V Chandramouli	10,500.00
59 P.V.S.Chandra	24,000.00
61 R Usha	13,500.00
66 K S S Srinivas	3,000.00
67 R Vivekananda	37,800.00
68 Raju Vadlamani	13,500.00
69 Nanda Kishore	6,500.00
70 Ravindra Vanga	6,000.00
71 B V Ramana	23,000.00
72 G Renuka	22,500.00
73 Padmalatha	18,000.00
7 C.V.S.Prasad	18,000.00
86 C H S N Rama Krishna	20,400.00
87 Boddapati Prasad	9,600.00
8 WG CDR K Rajashekhar	15,000.00
	601,921.00

Ahankar

Srinivas

Prasad



NILGIRI HOMES OWNERS ASSOCIATION

SCHEDULE - G

INCOME & EXPENDITURE ACCOUNT:

Opening balance (1-4-13)	581,369.20
Add: Excess of expenses over income during the year 13-14	690,827.34
	1,272,196.54

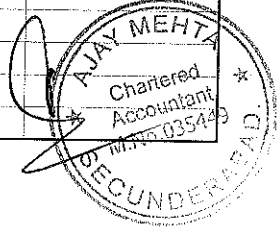
for and on behalf of

NILGIRI HOMES OWNERS ASSOCIATION

(Signature)
(NIRAV MODI)
PRESIDENT

(Signature)
(GAURANG MODY)
SECRETARY

(Signature)
(SOHAM MODI)
TREASURER.



NILGIRI HOMES OWNERS ASSOCIATION

Sy.No.128, 129, 132, 136, Rampally, Keesra Mandal, Hyderabad

SCHEDULE - H

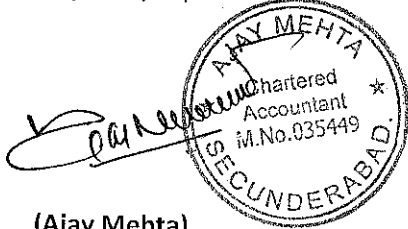
NOTES TO ACCOUNTS

1) Basis of preparation of financial statements.

The financial statements have been prepared under the historical cost Convention, in accordance with generally accepted accounting principles. The association is generally following mercantile system of accounting.

- 2) Maintenance Receipts for the year, credited to Income & Expenditure Account includes receipts of Rs.6000 pertaining to earlier year.
- 3) Expenses aggregating to Rs.94,606 are pertaining to earlier year.
- 4) Expenses not supported by external supportings are taken as authenticated and certified by the management.

As per my report of even date



(Ajay Mehta)
Chartered Accountant
M. No.035449
Place : Hyderabad
Date : 22/08/2014

For and on behalf of
NILGIRI HOMES OWNERS ASSOCIATION

(NIRAV MODI)
PRESIDENT

(GAURANG MODY)
SECRETARY

(SOHAM MODI)
TREASURER

Place : Hyderabad

Date : 22/08/2014

Date : 09/07/2014 Branch Code : 42
M/S. NILGIRI HOMES OWNERS ASSOCIATION
C/O NILGIRI HOMES OWNERS ASSOC
SY NO 122 129 132 TO 136 RAMPALLY
SREE NIDHI ENGG COLL RANGA REDDY
RANGAREDDY - 501301
ANDHRA PRADESH - IN
Dear Sir/Madam,
Ref : Your Fixed Deposit(s) - Customer ID 36943510 PAN : AAAAN8950D
Short Name : M/S. NILGIRI HOMES Branch : SECUNDERABAD

Following are the details of the depositwise interest earned / compounded and tax deducted on your deposits :

DEPOSIT NO.	PRINCIPAL Amount as of 09/07/2014	INTEREST AMOUNT		TAX DEDUCTED	INTEREST ACCRUED
		01/04/2013	to 31/03/2014		31/03/2014
00424470185171/1	0.00	1,649.00		164.90	0.00
00424470185171/2	0.00	3,589.00		358.90	0.00
00424470213310/1	300,000.00	29,991.00		3,027.80	432.00
00425070018561/2	0.00	7,303.00		745.40	0.00
00425070018596/2	100,000.00	7,478.00		874.90	1,271.60
00425990007627/2	0.00	14,425.00		1,442.50	0.00
00425990007627/3	200,000.00	2,887.00		303.40	147.00
	600,000.00	67,322.00		6,917.80	1,856.00

Total Interest earned :Rs. 67,722.00
Total Interest Accrued :Rs. 1,856.00
as of 31/03/2014
Tax Rate : @10.00%
as of 09/07/2014
Total Tax deducted :Rs. 6,917.80

NOTES:

- As per current IT regulations, w.e.f. 1st June 2007, tax for the total amount of interest earned /accrued by the customer on all resident term deposits held at the branch is deducted when the total interest earned/accrued exceeds the threshold limit of Rs.10,000/- in a financial year. The tax amount is deducted from the interest compounded/paid-out/ accrued in respect of that deposit which comes up for processing and which has resulted in the total interest earned/accrued crossing the aforesaid threshold limit. In case, the interest amount is insufficient for meeting the tax amount, tax is deducted from the principal to the extent of the shortfall. The balance principal would continue at the contracted rate and for the contracted period.
- In case of part/full redemption of the deposit or where sweepin-facility has been availed against a deposit, the interest amount and the tax deducted(account-wise) will not match since TDS for interest earned during the financial year is calculated/deducted at the original contracted rate of interest and adjustments, if any, are made from any subsequent interest pay-out/compounding during the same financial year, if available.
- Deposit with Principal Amount shown as 0.00 indicate that the deposit is closed.

For HDFC Bank Limited
Authorized signatory.