



ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

BM 810371

S.No. **21235** Date: **10-10-2014**

Sold to: **L. RAMACHARYULU**

S/o. **L.R. RAO**

For Whom: **SUMMIT BUILDERS**

CH. SHRAVANI

LICENSED STAMP VENDOR

LIC.No.15-31-029/2013,

House on P.No.21, W.S.Colony,
R.R.Dist-501512. Ph:7842562342

RETIREMENT DEED

This Deed of Retirement is made and executed at Secunderabad on this the 11th day of October 2014 by and between:

1. **M/s. Modi Properties & Investments Pvt Ltd** a company incorporated under the Companies Act 1956 and having its registered office at 5-4-187/3 &4, II Floor, Soham Mansion, M. G. Road, Secunderabad – 500 003 represented by its Managing Director Shri. Soham Modi S/o. Shri. Satish Modi.
2. **Syed Mahmood Kamran Mehdi S/o. Shri. Syed Mehdi** aged 22 years, Occupation: Student, resident of 1-5-16/2/1, Zamistanpur, Musheerabad, Hyderabad – 500 020.

(Hereinafter called the “Continuing Partners”).

AND

3. **Syed Naseeruddin Siraj S/o. Syed Hashmi** aged 52 years, Occupation: Business resident of 16-4-71, Chanchalguda, Hyderabad.

(Hereinafter called the “Retiring Partner”).

For Modi Properties & Investments Pvt. Ltd.

Managing Director



ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

BM 810372

S.No. 21236 Date: 10-10-2014

Sold to: L. RAMACHARYULU

S/o. L.R. RAO

For Whom: SUMMIT BUILDERS

CH. SHRAVANI

LICENSED STAMP VENDOR

LIC.No.15-31-029/2013,

House on P.No.21, W.S.Colony,

R.R.Dist-501512. Ph:7842562342

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WHEREAS:

1. The above parties have constituted a partnership firm name and styled as 'M/s. ' SUMMIT BUILDERS' on certain terms and conditions as agreed upon and it is recited in Partnership Deeds dated 01.04.2004, 29.08.2012 and Retirement Cum Partnership Deed dated 01.01.2014.
2. Syed Naseeruddin Siraj the retiring partner herein have expressed his desire to retire from the said partnership firm w.e.f 11th October 2014.
3. The other partners M/s. Modi Properties & Investments Pvt Ltd (represented by its Managing Director Shri. Soham Modi) and Syed Kamran Mehdi the continuing partners herein have decided to continue the business of the firm and have agreed to take over all the assets and liabilities of the firm.

For Modi Properties & Investments Pvt. Ltd.

Managing Director



ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

[Handwritten Signature]

BM 810373

S.No. 21237 Date: 10-10-2014

CH. SHRAVANI

Sold to: L. RAMACHARYULU

LICENSED STAMP VENDOR

S/o. L. P. RAO

LIC.No.15-31-029/2013,

For Whom: SUMMIT BUILDERS

House on P.No.21, W.S.Colony,
R.R.Dist-501512. Ph:7842562342

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4. The continuing partners M/s. Modi Properties & Investments Pvt Ltd (represented by its Managing Director Shri. Soham Modi) and Syed Kamran Mehdi for the purposes of continuing the business of the firm have identified two new partners viz., Syed Mehdi and Syed Furqan Mehdi who are desirous of joining the business along with the continuing partners and to which Syed Naseeruddin Siraj the retiring partner herein have expressed his no objection of whatsoever nature.
5. The parties hereto are desirous of recording the terms and conditions of retirement and agreed upon into writing.

NOW THEREFORE THIS RETIREMENT DEED WITNESSETH AS UNDER:

1. That Syed Naseeruddin Siraj the retiring partner herein, hereby retire from the partnership Firm M/s. Summit Builders w. e. f 11th October 2014.

For Modi Properties & Investments Pvt. Ltd.

[Handwritten Signature]
Managing Director

[Handwritten Signature]

[Handwritten Signature]



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

BM 810374

S.No. 21238 Date: 10-10-2014

CH. SHRAVANI

Sold to: L. RAMACHARYULU

LICENSED STAMP VENDOR

LIC.No.15-31-029/2013,

S/o. L.R. RAO

House on P.No.21, W.S.Colony,
R.R.Dist-501512. Ph:7842562342

For Whom: SUMMIT BUILDERS

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2. That the continuing partners have taken over the balance assets and liabilities of the above named Firm as a going concern.
3. The accounts of the firm are drawn up till the date of retirement and confirmed by all the parties hereto and there are no dues payable to the outgoing partner.
4. That the retiring partner hereby declares that he has withdrawn all its rights form tangible and intangible assets of the firm.
5. That the retiring partner shall not object to the continuing partners carrying on the same business under the name and style of M/s. Summit Builders either by himself or in partnership with others.
6. That the continuing partners/the reconstituted firm hereby covenants that they will meet all the liabilities of the firm M/s. Summit Builders and shall indemnify the retiring partner from all such liabilities, proceedings and costs thereto.

For Modi Properties & Investments Pvt. Ltd.

Managing Director



ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

BM 810375

S.No. 21239 Date:10-10-2014

CH. SHRAVANI

Sold to: L. RAMACHARYULU

LICENSED STAMP VENDOR

S/o. L.R. RAO

LIC.No.15-31-029/2013,

For Whom: SUMMIT BUILDERS

House on P.No.21, W.S.Colony,
R.R.Dist-501512. Ph:7842562342

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7. The continuing partners hereby indemnify the retiring partner against all statutory and other liabilities that may arise from the date of forming the firm and upto such time the firm continues to be in business.

IN WITNESSESS WHEREOF the parties hereto have executed this deed by free will and understanding on the date aforementioned.

WITNESSES:

1.

Modi Properties & Investments Pvt. Ltd. Ltd.
For Modi Properties & Investments Pvt. Ltd.

(Soham Modi)
Managing Director

2.

Syed Mahmood Kamran Mehdi
Continuing Partners.

Syed Naseeruddin Siraj
(Retiring Partner)