



LETTER OF RELEASE OF EQUITABLE MORTGAGE

Date: 16.10.2014

Loan Account no: PCR000800898901/PCR000800768424

MR.KADAKIA SHARAD KUMAR JAYANTILAL  
C/O SOHAM SATISH MODI P # 280 ROAD NO 25,  
JUBILEE HILLS,  
HYDERABAD

This letter of release of the Bank's charge on the property, more particularly described in Schedule I hereunder (hereinafter referred to as the "Released Property") is issued by AXIS Bank Ltd., RAC, Hyderabad Branch at Ranigunj, Secunderabad on this 16.10.2014

Whereas MR.KADAKIA SHARAD KUMAR JAYANTILAL, C/O SOHAM SATISH MODI P # 280 ROAD NO 25,, JUBILEE HILLS,, HYDERABAD

"MR.KADAKIA SHARAD KUMAR JAYANTILAL, the Borrower has availed a loan of Rs 120000000 (Rupees twelve crores Only) from the AXIS Bank Ltd., RAC, Hyderabad, by creating an equitable mortgage over the property mentioned in the Schedule I hereunder, belonging to the Borrower and the same is evidenced by a Memorandum of Entry executed by the Branch and was confirmed by the Borrower by a Deed of Declaration cum Confirmation Dated. 19.07.2013

And whereas the Borrower has repaid the entire loan and there are no dues pending from the borrower towards this loan. The borrower has requested the Bank to release the Bank's charge on the property mentioned in the Schedule I, which the Bank has agreed to vide its letter dated 16.10.2014

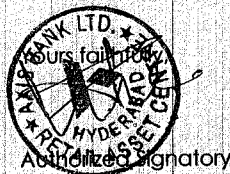
Accordingly, as requested by the Borrower, we hereby release our charge on the property mentioned in the Schedule I hereunder written and the AXIS Bank do hereby certify that they shall have no claim, charge over the "Released Property" and the Borrower shall be at liberty to deal with the "Released Property".

SCHEDULE HEREINABOVE MENTIONED  
Schedule I

ADDRESS OF THE PROPERTY : MUNICIPAL NO.1-10-176, GREEN TOWERS BEGUMPET MAIN ROAD, SECUNDERABAD OPP:  
HYDERABAD PUBLIC SCHOOL

**LIST OF DOCUMENTS:**

- 1.GIFT SETTLEMENT DEED OF OMMOVABLE PROPERTY IN F/O RAJESH J.KADAKIA AND SHARAD J.KADAIA DOC NO: 1716/09 DATED 18.11.2009
- 2.SALE DEED IN F/O KOKILA BEN DOC NO: 287/1963 DATED 27.02.1963
- 3.EC DATED 09.07.2013
- 4.PROPERTY TAX RECEIPTS -20



I, KADAKIA SHARAD KUMAR JAYANTILAL confirm to the contents of the above Letter of Release of Equitable Mortgage on the property more particularly described in Schedule I above.

I also confirm that I/we have received all original documents listed above & no other documents are pending with the Bank

KADAKIA SHARAD KUMAR JAYANTILAL

Date: 16.10.2014