

Off: 5-4-187/3&4, IInd Floor.

M.G. Road, Secunderabad - 500 003.

Phone: 040-66335551 Fax: 040-27544058

email: info@modiproperties.com Visit us at : www.modiproperties.com

Letter of Intent

To,

Date: 03.02.2014

M/s. Homeline Infra, Represented by Mr. B. Anand Kumar & Mr. K. Srinivasa Reddy, Plot no. 869, Defense colony, Secunderabad.

Sub.: Property management agreement

Ref.: Development agreement cum general power of attorney dated 13.05.2013 registered as document as 8725/13 for the proposed construction of 25 flats on land admeasuring 1,602 sq yds, situated at Sy. No. 602 part and 605 part, Kapra Village, Keesara Mandal, R.R. District.

Dear Sir.

We hereby confirm offering our property management services for sales and marketing of the flats in the above referred venture named and styled as 'Sreerama Verdure Homes'. We shall promote the flats belonging to your share (13 nos. out of 15 nos.) excluding flat nos. 102 & 103 that have already been sold by you. This property management agreement shall be extended to the owners share only on mutual agreement and by way of a separate LOI.

The broad terms and conditions of the proposed property management are contained in Annexure A attached to this letter (the term Development refers to Homeline Infra). Please sign a copy of this letter as your confirmation of the above.

A formal agreement shall be signed within 30 days. However, the activity related to marketing and sales shall commence immediately.

Thank You.

Soham Modi.

Yours sincerely.

Managing Director.

Agreed and Confirmed by:

Sign: B. Brankwy

Date: 3/2/14