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I, Ashish P. Modi, S/o. Late Shri. Pramod Chandra Modi, Hindu, aged about 46 years and residing at 1-8-165, Prenderghast Road, Secunderabad – 500 003 do hereby solemnly undertake as follows:

Whereas a Retirement – cum - Partnership deed was made and executed on 31st March 2015 by and between:

- 1. M/s. Modi Properties & Investments Pvt. Ltd., a company incorporated under the Companies Act 1956, and having its Registered office at 5-4-187/3 & 4, Soham Mansion, II Floor, M.G. Road, Secunderabad 500 003.
 - 2. Smt. Sneh Lata Gangwal W/o. Shri. S. K. Gangwal, aged about 69 years Occupation: Housewife, Resident of Plot no. 1211, Road no.60, Jubilee Hills, Hyderabad 500 033.
- 3. Shri. Samit Gangwal S/o. Mr. S. K. Gangwal, aged about 44 years Occupation: Business, Resident of Plot no. 1211, Road no.60, Jubilee Hills, Hyderabad 500 033. (Hereinafter called as the Continuing Partners).

AND

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M/s. Modi & Modi Financial Services Pvt. Ltd., a company incorporated under the Companies Act 1956, and having its Registered office at 5-3-372, R.P Road, Secunderabad - 500003. (Hereinafter referred to as Retiring Partner).

AND

Shri. Ashish P. Modi S/o. Late Shri. Pramod Chandra Modi aged 46 years, Occupation: Business, resident of H. No. 1-8-165, Prenderghast Road, Secunderabad – 500 003. (Hereinafter referred to as Incoming Partner).

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To continue to carry the business of the partnership firm in the name and style as M/s. Paramount Estates, a registered partnership firm having its office at 5-4-187/3&4, II Floor, Soham Mansion, M. G. Road, Secunderabad - 500 003.

AND Whereas the Continuing Partners and the Retiring Partner have entered into a Memorandum of Understanding on 09.04.2014.

Now this undertaking witnesseth as follows:-

I, the aforesaid Incoming Partner, do hereby solemnly undertake and abide by the terms and conditions and covenants of the aforesaid Memorandum of Understanding entered into between the Continuing partners and Retiring Partner.

WITNESSES:

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ASHISH. P. MODI