



ఆంధ్రప్రదేశ్ రాష్ట్రం ANDHRA PRADESH

[Signature] BF 616183

Sl.No. 412 Dt: 9-01-2014

Sold to: MAHENDER

S/o. MALLESH

For Whom: M/s. GREENWOOD ESTATES

T. LALITHA

Licensed Stamp Vendor

LIC.No.16-09-074/2012

Plot No.32, H.No.3-48-266

Kakaguda, Karkhana, Sec'bad Cantt.

Mobile No.7842562342

TRIPARTITE AGREEMENT

This Agreement made on this the 24th day of January 2014 between Sqn Ldr Deepak Kumar Dehury (Ser No. 2819-B), D/o. Mr.Surinder Kumar Chopra, resident of H.no: 1D- ORC, Old Race Course Road, Near Sikh Village, Mudfort, Secunderabad- 500003, at present serving as Sq. Ldr, hereinafter called the 'Borrower' (which expression shall unless excluded by or repugnant of the context be deemed to include his/her heirs, executors, administrators and legal representatives) of the first part and the Air Force Group Insurance Society, (which expression unless repugnant to the context shall include its successors and assignees) of the third part.

WHEREAS the borrower desires to purchase a ready-built flat/ house from the Board / Pvt Builder / Co-operative society under its Self Finance Scheme (hereinafter referred to as the said scheme) which envisages allotment of ready built house / flat after a period of 06 months and payment of the cost of construction in installments as mentioned in the brochure of the scheme.

AND WHEREAS the Borrower has under the provisions of the Rules framed by AFGIS to regulate the grant of loan to the members of AFGIS for building houses etc. (hereinafter referred to as the said rules including any modification thereof) applied to the AFGIS for a loan of Rs.25,00,000/- to purchase a house / flat under the above mentioned scheme and the AFGIS has sanctioned a loan of Rs. 25,00,000 to the borrower vide the Air HQ letter No. _____ dated _____ a copy of which is annexed to these presents for the purpose of aforesaid on the terms and conditions set forth therein.

In addition to the sum of Rs5.03,000/- (Rupees Five Lakhs Three Thousand Only) already deposited by the borrower as initial amount of registration deposit with the board the under scheme for the purchase of under construction/yet to be taken over house/flat and the sum of Rs.25,00,000/- (Rupees Twenty Five Lakhs Only) to be paid by the AFGIS directly to the Board on behalf of the borrower, it is hereby agreed to by and between the parties hereto as follows:

Signature of Borrower

[Signature]
Signature of Board/Builder/Society
(with Rubber stamp)

Signature of
AFGI

1. On receipt of an assurance from the Board that the house will be allotted to the applicant, the amount of house building loan permissible will be sanctioned to the borrower but the actual payment will be made to the Board as when demanded by them as per demand letter on behalf of applicant.

The amount in excess of the amount of housing loan permissible and sanctioned to the borrower will be paid by the borrower to the Board or any authority / builder etc., as the case may be directly in the manner as required by the Vendor. In case there is any delay in the payment of the installment by AFGIS or the borrower or any other default for any reason in either case the borrower / applicant will be responsible.

2. The Board Builder will maintain a separate account for the borrower and adjust the payment of advance received by it from AFGIS against the cost of construction of a particular category of house/flat applied for by him.

3. On Completion the house /flat and subject to the fulfillment of all relevant terms and conditions given in the brochure, which is annexed to these presents it possession letter, will be handed over to the AFGIS forthwith along with the title thereto on lease / freehold right basis. Sale Deed / Registry after paying requisite charge, letter from the first charge holder stating that all the original documents which are in custody of them will automatically forward to Secretary, AFGIS without reconveying them back to the borrower once first charge loan is liquidated.

4. The borrower is to repay to the AFGIS the said total amount of Rs. _____/- in _____ (number of installments) equated monthly installment of Rs. _____/- from his pay commencing from the month of _____. Two Thousand _____. The Borrower hereby authorizes the AFGIS to make such deductions from his monthly pay.

5. If the borrower wants to withdraw from the scheme or fails to pay the balance amount representing the difference between the loan sanctioned by the AFGIS and the actual cost of the house/flat or quits the service of the Government or dismissed, the amount of the House Building Advance will be refunded by the Board and other agencies forthwith to the AFGIS. The amount of initial deposit paid by the borrower to the Board and other agencies will be refunded to the borrower or his legal heirs, as the case may be, by the Board and other agencies after deducting such amount as may be payable by him as communicated in the brochure.

In the event the borrower quits the service of the Government or dismissed, the Board Builder may in its absolute discretion, allow the borrower or his legal heir, if they choose so, as the case may be, to deposit the amount refunded to the AFGIS as mentioned hereinabove on an undertaking by the borrower or his legal heir, as the case may be to pay such further sum or sums as may have been payable by him under these agreement to the Vendor or through his legal heirs.

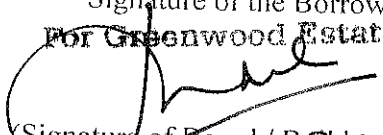
In the event the borrower quits the service of the Govt. or dismissed, as the case may be, the terms of this agreement as applicable to the Board and the borrower shall be deemed to continue and shall always be deemed to have been continued irrespective of the fact that in relation to the AFGIS this agreement has come to an end.

IN WITNESS WHEREOF THE BORROWER has hereunto set his hand and Shri. Soham Modi of the board has hereunto set his hand and Air Cmde/GP Capt _____ for an on behalf of the AFGIS has here unto set his hand.

Witnesses

1. Signature _____
Name and address _____

2. Signature _____
Name and address _____

Signature of the Borrower
for Greenwood Estates

(Signature of Board / Builder/Co-op
Society with rubber stamp)

Signature of AFGIS.