



ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

Purchased By:
R.USFASRI
W/O.SANAND KUMAR
R/O.SECUNDERABAD

Serial No. BE 2912901

For Whom
PHONE-LINE BUILDERS & DEVELOPERS

[Signature]
Sub Registrar
Ex. Office Stamp Vendor
SRD Maikajin

PARTNERSHIP DEED

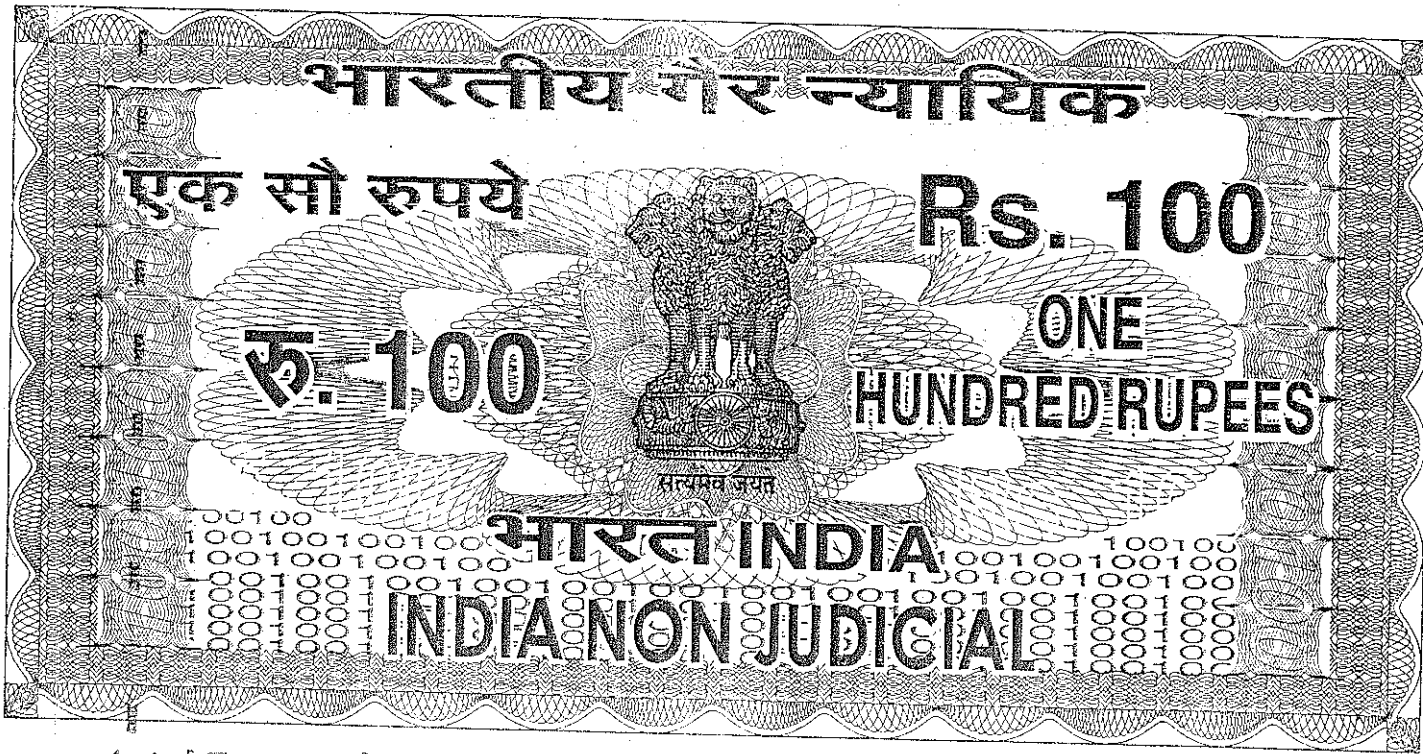
THIS DEED OF PARTNERSHIP made and entered into at Hyderabad on this 26th day of March, 2014 by and between:

- SMT.USHA SRI BHASHYAKARLA** D/o. VENKATESWARA RAO POOLA, age 43 years, Occu: Business. R/o.H.NO.6-48, LAXMI NAGAR, DAMMAIGUDA, NAGARAM, RANGAREDDY -DISTRICT, PIN 500 083 ANDHRA PRADESH. PAN: AGGPB7138Q.

(Hereinafter referred to as "PARTY OF THE FIRSTPART" which term shall mean and include all his heirs, legal representatives, executors, administrators, attorneys and assignees etc.)

[Signature]
Usha Sri

[Signature]
K. Pushpalatha



ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

Date: 25/03/2014, 11:41 AM

Serial No. 1485

Denomination BE 212902

Purchased By:

B.USHASRI

W/O. B. ANAND KUMAR

R/O SECUNDERABAD

For Whom

HOME-LINE BUILDERS & DEVELOPERS

Suz Registrar

Ex. Office Stamp Vendor

SRO: Malkajgiri

SMT. KATHI. PUSHPA LATHA, D/O. SANTI REDDY ENJAM, age 41 Years, ..
Occu: Business, R/o. FLAT NO 103, CREST RESIDENCY,
RUKMINIPURAM, KAPRA, Hyderabad, ANDHRA PRADESH- 500062. PAN:
AMAPK0610Q

(Hereinafter referred to as "PARTY OF SECOND PART" which term shall mean and include all his heirs, legal representatives, executors, administrators, attorneys and assignees etc.)

WHEREAS The both parties have joined to constitute a Partnership to carry on business of Civil Contractors, Builders, Developers, Promoters, consultants for own ventures or for other ventures and any other business as

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1 B.usha sri
B.usha sri

2 K. Pushpa Latha
K. Pushpa Latha



ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

Date: 25/03/2014, 11:42 AM


Serial No: 1160

BE 212903
Denomination: 100

Purchased By:
B.USHASRI

W/O. B. ANAND KUMAR
R/O. SECUNDERABAD

For Whom
HOME-LINE BUILDERS & DEVELOPERS


Sub Registrar
Ex. Office Stamp Vendor
SRC - Malkajgiri

and when both mutually agreed by each other , as such the partners hereto have decided to run the business under the name and style " **HOME-LINE BUILDERS & DEVELOPERS** "

AND WHERE AS both the parties of First and Second parts herein considered it necessary to reduce the terms and conditions of the partnership into writing.

NOW THIS DEED OF PARTNERSHIP WITNESSETH AS UNDER

Name of the Firm:- That the parties herein shall become and be partners under the Firm name " **HOME-LINE BUILDERS & DEVELOPERS** "

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1. B. Usha Sri
B. Usha Sri

2. K. Pushkala
K. Pushkala



ఆంధ్రప్రదేశ్ రాష్ట్రం ANDHRA PRADESH

Date: 28/03/2014, 11:42 AM


Serial No: 1.101

Denomination: 100 BE 212904

Purchased By:
B.USHASRI

W/O. S. ANAND KUMAR
R/O. SECUNDERABAD

For Whom
HOME-LINE BUILDERS & DEVELOPERS


Sub Registrar
Ex. Officio Stamp Vendor
SRO: Malkajgiri

Registered Office:- That the Registered Office of the Firm shall be H.NO.6-48, LAXMI NAGAR, DAMMAIGUDA, NAGARAM, RANGAREDDY - DISTRICT, PIN500 083 ANDHRA PRADESH Where the day to day business shall be carried on or at any other place or places of business as the partners may agree upon from time to time.

Date of Commencement:- That the partnership under this deed, deemed to have been commenced w.e.f 26.03.2014.

Nature of Business: - That the Nature of the business is to carry on business as Civil contractors, Builders, Developers, Promoters, consultants, real-estate agents for own ventures or for other ventures and or any other

1 B. Usha Sri

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2 K. Pushpalatha
K. Pushpalatha



ఆంధ్ర ప్రదేశ్ రాష్ట్రం ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

Date: 25/03/2014, 11:42 AM

Serial No. 1162

Denom. no. BE 212905

Purchased By:
B.USHASRI
W/O.B.ANAND KUMAR
R/O.SECUNDERABAD

For Whom
HOME LINE BUILDERS & DEVELOPERS

Sub Registrar
SRO, Malkajgiri

business as may be mutually agreed by the parties to this Agreement from time to time in the interests of the Firm.

The firm may apply for various tenders etc., in the name of any partner of the firm and any such contract obtained is to be treated as the contract of the said firm.

Duration: - That the duration of the Firm shall be "At Will".

Sharing of Profits and Losses: - That the parties shall share the Profits and bear the losses of the firm after finalization of accounts of the firm every year as per the following share of profit and loss respectively.

Party of the First Part	50%
Party of the Second Part	50%

	100%

B.USHASRI

B.USHASRI

K.PUSHPALATHA

K.PUSHPALATHA

Capital:- That the capital of the Firm shall be contributed by both the partners. The initial capital of the Firm shall be desired with the mutual consent of both the partners and such capital contributed by partners shall be entered in the capital account of the respective partners in the account books of the Firm.

Accounting Year:- That the accounting year of the Firm shall be from the 1st day of April, to the 31st day of March, every year.

Operation of Bank A/c.:- That the partners mutually agreed that the Bank account shall be opened in the name of the Firm and shall be operated by both the partners jointly.

Maintenance of Accounts:- That the Partners shall keep and maintain regular and proper books of the firm supported by vouchers and other memorandum, which shall satisfy the taxing authority where from proper Profit and Loss account and Balance Sheet shall be prepared and exhibited for the Firm every year.

Rents and Taxes:- That all the Rents, Taxes and repairs and outgoing in respect of the said firm shall be paid from the partnership.

Final Accounts:- That immediately after 31st day of March every year the partners shall take on account and valuations of the assets, credits and liabilities of the partnership such accounts and valuations shall after mutual examination be signed by the partners which shall be final and binding on them.

1. B. Gisha sri
B. Gisha sri

2. K. Pushpalatha
K. Pushpalatha

Duties of Partners:- That each partner shall be just and faithful to the other partner in all the transactions relating to the partnership business and shall at all time give to the other partner a true and correct account of all such dealings.

Managing Partner:- PARTY OF THE First PART **SMT.USHA SRI BHASHYAKARLA** shall be the Managing Partner of the Firm. The Managing partner shall be empowered to deal with all the matters on behalf of the Firm. Managing partner is authorized to enter all the contracts on behalf of the firm with Government and private parties.

Finance:- That in future if any finance is required for the business of the firm the same shall be raised in the form of loan from any bank of banks or any other financial institutions and for the repayment of such loan(s) all the partners are equally responsible.

Borrowings: That firm is authorized to borrow funds or relies loan from banks/financial institutions for the purpose of business of the firm. **SMT.USHA SRI BHASHYAKARLA** Managing Partner is authorized to sign necessary forms/documents with the written consent of the other partner, on behalf of the firm for the creation of mortgage ,hypothecation and to pledge the firms properties or any assets of the firms for which all the partners shall bind and indemnify in case of any discrepancies found.

Interest: Necessary capital as well as further funds required for the purpose of the PARTNERSHIP business shall be contributed or arranged by the partners in such manner as may be mutually agreed upon by and between the partners from time to time. Interest at the rate of 12% per annum or as may be prescribed U/s. 40(b)(iv) of the Income Tax Act, 1961 or any other applicable provision as may be in force in the Income. The assessment of the PARTNERSHIP FIRM for the relevant accounting period

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1. B. Usha sri
B. Usha sri

2. K. Pushpalatha
K. Pushpalatha

shall be payable to the partners on the amount standing to the credit of the account of the partner at the close of the accounting year.

However, in case of loss or lower income rate of interest can be NIL or lower than 12% as may be agreed to by and between the partners from time to time. All such interest paid or credited to partners shall be a charge on the profit and loss account of the firm.

Remuneration:-a) Both the partners have agreed to keep themselves actively engaged in conducting the affairs of the business of the PARTNERSHIP FIRM as working partners. The each working partners shall be entitled to take remuneration of maximum RS.40,000/-p.m and bonus equal to one month salary for the service rendered by them.

The aforesaid Remuneration may be reduced or increased from time to time as per mutual agreement of the partners under this deed.

The remuneration payable to the above said working partners shall also be computed in the manner laid down in explanation 3 to section 40(b) of the Income Tax Act, 1961, or any other applicable provision as may be enforce in the Income Tax assessment of the PARTNERSHIP FIRM for the relevant accounting period /year. Such amount shall be distributed between the said working partners according to their profit sharing ratio. The remuneration shall be computed as per the following percentage of the Book Profit of the Firm.

a) On the First Rs. 75,000/- of the Book Profit or in the case of loss : Rs. 50,000 or at the rate of 90% of the book-profit, whichever is more

b) On the next Rs. 75,000/- of the Book-Profit : at the rate of 60%

1. B. Visha sri
B. Visha sri

2. K. Pushpalatha
K. Pushpalatha

c) On the Balance of the Book-Profit : at the rate of 40%

Further it was agreed that the remuneration payable to the working partners shall not exceed the maximum permissible limit U/s. 40(b) and other related provisions made under the Income Tax Act as amended from time to time.

That the Profits & Losses shall be ascertained after deducting all the expenses and other outgoing and after providing for such reserves and making such appropriations as the parties to this DEED may in their absolute discretion deems think fit.

Such remuneration shall be calculated at the closed of the accounting year and shall be credited to the account of each working partner. The working partner shall be entitled to withdraw out of remuneration for their personal needs or as they like from time to time.

The partners shall be entitled to increase or reduce the above remuneration and may agree to pay remuneration to other working partner(s) as the case may be, the parties hereto may also agree to revise the mode of calculating the above said remuneration as may be agreed to by and between the partners from time to time.

Admission: - That the PARTNERSHIP shall be at liberty to admit any person or persons as a fresh partner or partners provided the admission of such fresh partner or partners is on the terms and conditions of this deed herein laid down and is approved by the partners.

Retirement / Death:- That the firm shall not be dissolved by the admission, death or retirement of any partner/Partners or in any other way affect the continuity of the firm or business and further it is agreed that in the event of a death of a partner the firm shall continue the partnership by the remaining partners.

1. B. Usha Sre
B. Usha Sre

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2. K. Pushpalatha
K. Pushpalatha

Upon death, retirement or insolvency of any partner, the accounts of the partnership shall be made up to the date of his/her death, retirement or insolvency as the case may be and the amount standing in the credit which may be found as increased or decreased by Profits or Losses respectively shall be paid to such partner or it will be decided by the remaining partners to the partnership.

That any partner or partners may be continued by the remaining partners upon such terms and conditions as may be agreed mutually.

That any Partner may retire by giving three months notice in writing and on his/her retirement, his/her account shall be settled and the amount due to him/her shall also be paid within the reasonable period from the date of his/her retirement.

Dissolution: - That each partner is entitled to retire from the firm in the event of the other committing breach of the conditions herein covenanted as per the law.

Partnership Amendment: - That has been mutually agreed that in future if any change in the terms of the Partnership, the same may be executed on Rs. 300/- Non-Judicial Stamp Paper which shall form part and parcel of this deed of partnership.

Arbitration: - That in case of any dispute among the partners the matter shall be referred to arbitration under the provisions of the Indian Arbitration Act then in force.

1 B. Usha Sri
B. Usha Sri

2 K. Pushpalatha
K. Pushpalatha

Partnership Act:- That all the provisions of the Indian Partnership other than those, which have been specifically stipulated in the terms hereof, would apply to this deed of partnership.

IN WITNESS THEREOF the parties hereto have signed and executed this Deed of Partnership on the day, month and year mentioned above.

1 B. Usha sri
Party of the First Part
B. Usha sri

2 K. Pushpalatha
Party of the Second Part
K. Pushpalatha

WITNESS:

S 1. S. Srinivasulu Reddy

A 2. 