भारतीय गेर न्यायिक

एक सौ रुपये

v. 100



ONE
HUNDRED RUPEES

सत्यमेव जयते

# NDIANON JUDICIAL

र्वैधान क्षेत्रां TELANGANA

Date:02/09/2015, 01:52 PM

Senai No: 5,533

211153

Púrchased By: B.USHA SRI S/O.B.ANAND KUVAR R/O.HYDERABAD

For Whom
HOME LINE BUILDERS & DEVELOPERS

RIO.HYDERABAD

Sub Raffictrar

Ex. Officio Stamp Vendor

SRO Maikajgiri

### **RECONSTITUTION DEED**

This reconstitution deed of partner ship is made and executed at Hyderabad on this day of 02<sup>nd</sup> September, 2015 by and between:-

 SRI.B.ANAND KUMAR S/o. B.N.RAMULU age 47 years, Occu: Business. R/o.PLOT NO 869, Defence colony, Sainikpuri, Secunderabad-500094, TELANGANA.

(Hereinafter referred to as "PARTY OF THE FIRST PART/INCOMING PARTNER" which term shall mean and include all his heirs, legal representatives, executors, administrators, attorneys and assignees etc.)

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RS. 100

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HUNDRED RUPEES

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## PITCI INDIA INDIA NON JUDICIAL

द्धिराग्ध तेलंगाना TELANGANA

Date:02/09/2015, Q1:52 PM

Senal No. 5.534

Denomination: 100 211154

Bushased By: B.USHA SRI \$/O.B.ANAND KUMAR B/O.HYDERABAD

**for Whom**HOME LINE BUILDERS & DEVELOPERS

R/O.HYDERABAD

Sub Megistrar

Ex. Viiida Stamp Vendor

SRO: Malkalgiri

2. **SMT.USHA SRI BHASHYAKARLA** D/o. VENKATESWARA RAO POOLA, age 45 years, Occu: Business. R/o.H.NO.6-48, LAXMI NAGAR, DAMMAIGUDA, NAGARAM, RANGAREDDY -DISTRICT, PIN 500 083 TELANGANA.

(Hereinafter referred to as "PARTY OF THE SECOND PART/CONTINUING PARTNER" which term shall mean and include all his heirs, legal representatives, executors, administrators, attorneys and assignees etc.)

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भारतीय गेर न्यायिक

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सत्यमेव जयते

ONE -

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STECT INDIA INDIA INDIA NON JUDICIAL

र्वेश्वा का केलंगाना TELANGANA Sensi No. 5.538

Denomination: 211158

Purchased By: B.USHASRI W/O.B.ANAND KUMAR R/O.HYDERABAD

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For Whom
M/S.HOME-LINE BUILDERS &
DEVELOPERS

R/O.HYDERASAD

Sub Registrar

Ex. Officio Stamp Vendor SRO Malkajgiri

Smt. KATHI PUSHPALATHA W/o. Late. Shri. KATHI SRINIVASA REDDY, age
 43 years, Occu: Business, R/o. FLAT NO 103, CREST RESIDENCY,
 RUKMINIPURAM, DR.A.S.RAO NAGAR, HYDERABAD, RANGA REDDY-DISTRICT, TELANGANA-500062

(Hereinafter referred to as "PARTY OF THE THIRD PART/OUTGOING PARTNER" which term shall mean and include all his heirs, legal representatives, executors, administrators, attorneys and assignees etc.)

WHEREAS the parties hereto 2 & 3 entered into a partnership deed on 26<sup>th</sup> MARCH, 2014 and got registered with registered of firms, ranga reddy-East, Bearing Registration no: **1422 of 2014 Dated 09<sup>th</sup> day of JUNE '2014** to carry on business of Civil Contractors, Builders, Developers, Promoters,

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Senal Nor 5,539

211159

Denomination: 100

Date:02/09/2015, 02:47 PM Purchased By: **B.USHASRI** 

WIO.B.ANAND KUMAR R/O.HYDERABAD

For Whom M/S.HOME-LINE BUILDERS & DEVELOPERS

R/O.HYDERABAD

. F.E.R.

Ex. Officio Stamp Vendor SRO: Malkelgiri

consultants for own ventures or for other ventures and any other business as may be mutually agreed by the parties - in the name and style as "HOME-LINE BUILDERS & DEVELOPERS".

WHEREAS party of THIRD PART has expressed her desire to retire from partnership firm with effect from 02nd day of September, 2014 and the party KRushRale of the SECOND PART have agreed to relive the party of THIRD PART by admitting FIRST PART as a new partner in the place of party of THIRD PART.

WHEREAS party of THIRD PART transferred her share to party of FIRST PART.

AND WHEREAS the partnership that subsists amongst parties to this reconstitution deed stands with effective from 2<sup>nd</sup> day of September, 2015.

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Rs. 100 HUNDRED RUPEES

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### रत INDIA INDIA NON JUDICIAL

छि**ँ**ठाग्छ तेलंगाना TELANGANA

Date:02/09/2015, 02:48 PM

Senal No. 5.540

Denomination

Purchased Bv: **B.USHASRI** 

WIO.B.ANAND KUMAR R/O.HYDERASAD

For Wham

M/S.HOME-LINE BUILDERS & DEVELOPERS

R/O.HYDERABAD

Ex. Officio Stamp Vendor

SRO: Malkajgiri

### **PARTNERSHIP** OF OF RECONSTITUTION WITNESSETH AS FOLLOWS:

That the party of the THIRD PART retired from the partnership firm and party of the FIRST PART admitted as new partner in the place of THIRD PART with effect from 2<sup>nd</sup> day of September, 2015.

Name of the Firm:-That the all the parties herein shall become and be partners under the Firm name "HOME-LINE BUILDERS & DEVELOPERS"

Registered office:- That the Registered Office of the Firm shall be at H.NO.6-48, LAXMI NAGAR, DAMMAIGUDA, NAGARAM, RANGAREDDY -DISTRICT, PIN § 500 083 TELANGANA Where the day to day business shall be carried on or at any other place or places of business as the partners may agree upon from time to time.

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<u>Date of Commencement:-</u>That the partnership under this deemed to have been commenced with effective from 2<sup>nd</sup> day of September, 2015.

Nature of Business:-That the Nature of the business is to carry on business of Civil Contractors, Builders, Developers, Promoters, consultants for own ventures or for other ventures and any other business as may be mutually agreed by the parties to this agreement from time to time in the interest of the firm. The firm may apply for various tenders etc., in the name of any partner of the firm and any such contract obtained is to be treated as the contract of the said firm.

Duration: - That the duration of the Firm shall be "At Will".

<u>Sharing of Profits and Losses</u>: - That the parties shall share the Profits and bear the losses of the firm after finalization of accounts of the firm every year as per the following share of profit and loss respectively.

SRI, SRI.B.ANAND KUMAR	50%
SMT.USHA SRI BHASHYAKARLA	50%
	w/ (% &# to</td></tr><tr><td></td><td>100%</td></tr><tr><th></th><th></th></tr></tbody></table>

<u>Capital</u>: - That the capital of the Firm shall be contributed by both the partners. The initial capital of the Firm shall be desired with the mutual consent of both the partners and such capital contributed by partners shall be entered in the capital account of the respective partners in the account books of the Firm.

<u>Accounting Year</u>: - That the accounting year of the Firm shall be from the 1st day of April, to the 31<sup>st</sup> day of March, every year.

Operation of Bank A/c.:- That the partners mutually agreed that the Bank account shall be opened in the name of the Firm and shall be operated BY PARTY OF THE FIRST PART SRI.B.ANAND KUMAR alone. The Existing bank accounts also to be operated by party of the First SRI.B.ANAND KUMAR part alone.

<u>Maintenance of Accounts</u>: - That the Partners shall keep and maintain regular and proper books of the firm supported by vouchers and other memorandum, which shall satisfy the taxing authority where from proper Profit and Loss account and Balance Sheet shall be prepared and exhibited for the Firm every year.

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**Rents and Taxes:-** That all the Rents, Taxes and repairs and outgoing in respect of the said firm shall be paid from the partnership.

<u>Final Accounts</u>:- That immediately after 31<sup>st</sup> day of March every year the partners shall take on account and valuations of the assets, credits and liabilities of the partners ship such accounts and valuations shall after mutual examination be signed by the partners which shall be final and binding on them.

<u>Duties of Partners</u>: - That each partner shall be just and faithful to the other partner in all the transactions relating to the partnership business and shall at all time give to the other partner a true and correct account of all such dealings.

<u>Managing Partner</u>: - That the party of the First Part No.1, **SRI.B.ANAND KUMAR**, shall be the Managing Partner of the Firm. The Managing partner shall be empowered to deal with all the matters on behalf of the Firm. Managing partner is authorized to enter all the contracts, agreements, deeds, sale deeds, hypothecation, pledge, mortgage etc., on behalf of the firm with Government, semi Government, local authorities and private parties.

<u>Finance:</u> That in future if any finance is required for the business of the firm the same shall be raised in the form of loan from any bank of banks or any other financial institutions and for the repayment of such loan(s) all the partners are equally responsible.

Borrowings: That firm is authorized to borrow funds or relies loan from banks/financial institutions for the purpose of business of the firm. SRI.B.ANAND KUMAR, Managing Partner is authorized to sign necessary forms/documents on behalf of the firm for the creation of mortgage ,hypothecation and to pledge the firms properties or any assets of the firms for which all the partners shall bind and indemnify in case of any discrepancies found.

Interest: Necessary capital as well as further funds required for the purpose of the PARTNERSHIP business shall be contributed or arranged by the partners in such manner as may be mutually agreed upon by and between the partners from time to time. Interest at the rate of 12% per annum or as may be prescribed U/s. 40(b) (iv) of the Income Tax Act, 1961 or any other applicable provision as may be in force in the Income. The assessment of the PARTNERSHIP FIRM for the relevant accounting period shall be payable to the partners on the amount standing to the credit of the account of the partner at the close of the accounting year.

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Such remuneration shall be calculated at the closed of the accounting year and shall be credited to the account of each working partner. The working partner shall be entitled to withdraw out of remuneration for their personal needs or as they like from time to time.

The partners shall be entitled to increase or reduce the above remuneration and may agree to pay remuneration to other working partner(s) as the case may be, the parties hereto may also agree to revise the mode of calculating the above said remuneration as may be agreed to by and between the partners from time to time.

<u>Admission:</u> - That the PARTNERSHIP shall be at liberty to admit any person or persons as a fresh partner or partners provided the admission of such fresh partner or partners is on the terms and conditions of this deed herein laid down and is approved by the partners.

Retirement / Death:- That the firm shall not be dissolved by the admission, death or retirement of any partner/Partners or in any other way affect the continuity of the firm or business and further it is agreed that in the event of a death of a partner the firm shall continue the partnership by the remaining partners.

Upon death, retirement or insolvency of any partner, the accounts of the partnership shall be made up to the date of his/her death, retirement or insolvency as the case may be and the amount standing in the credit which may be found as increased or decreased by Profits or Losses respectively shall be paid to such partner or it will be decided by the remaining partners to the partnership.

That any partner or partners but my be continued by the remaining partners upon such terms and conditions as may be agreed mutually.

That any Partner may retire by giving three months notice in writing and on his/her retirement, his/her account shall be settled and the amount due to him/her shall also be paid within the reasonable period from the date of his/her retirement.

<u>Dissolution:</u> - That each partner is entitled to retire from the firm in the event of the other committing breach of the conditions herein covenanted as per the law.

<u>Partnership Amendment</u>: - That has been mutually agreed that in future if any change in the terms of the Partnership, the same may be executed on Rs. 50/- Non-Judicial Stamp Paper which shall form part and parcel of this deed of partnership.

<u>Arbitration</u>: - That in case of any dispute among the partners the matter shall be referred to arbitration under the provisions of the Indian Arbitration Act then in force.

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<u>Partnership Act</u>: - That all the provisions of the Indian Partnership other than those, which have been specifically stipulated in the terms hereof, would apply to this deed of partnership.

IN WITNESS THEREOF the parties hereto have signed and executed this Deed of Partnership on the day, month and year mentioned above.

SRI.B.ANAND KUMAR

PARTY OF THE FIRSTPART/INCOMING PARTNER

(2) Bysha sh

SMT.USHA SRI BHASHYAKARLA
PARTY OF THE SECOND PART/CONTINUING PARTNER

3. Kipushpalatha

Smt. KATHI PUSHPALATHA
PARTY OF THE THIRD PART/OUTGOING PARTNER

WITNESS:

1. S. Duechande Red

2. N. C.