

Letter of Confirmation

From,

Date: 10.12.208

1. Sri. K. Laxminarayana,
S/o. Sri Venkata Reddy,
Plot No. 109, Shivani Enclave,
Tirumala Nagar, Meerpet,
Moula Ali, Hyderabad – 500 040.

2. Sri. P. Kashinath Yadav,
S/o. Shri. P. Balaiah,
Plot No. HIG A-55A,
Dr. A. S. Rao Nagar, Kapra,
Hyderabad – 500 062.

To,

1. Shri. Soham Modi, Managing Partner,
Modi & Modi Constructions
5-4-187/3 & 4, II floor, Soham Mansion,
M. G. Road, Secunderabad – 500 003

2. Shri Soham Modi, Managing Partner,
Nilgiri Estates,
5-4-187/3 & 4, II Floor, Soham Mansion,
M. G. Road, Secunderabad – 500 003

Sub.: Confirmation of receipt of total consideration for sale of land in Sy. No. 100/2,
Rampally Village.

Ref.: Agreement of sale dated 18.03.2008 for sale of Ac. 9-32 Gts., forming a part of
Sy. No. 100/2, Rampally Village, Keesara Mandal, Ranga Reddy District.

Dear Sir,

We have entered into an agreement dated 18.03.2008 for sale of Ac. 9-32 Gts., in Sy. No. 100/2, Rampally Village. The land originally belong to Cheera Ramchandraiah, Cheera Narasimha, K. Narasimha Reddy, K. Madhusudhan Reddy, V. Satyanarayana and B.B. Naidu. We had entered into an understanding with the original owners of the land and paid them certain advances for purchase of the land.

Before completing the land purchase from the original owners, you have approached us for purchasing the said land. We had agreed to sell the said land of Ac. 9-32 Gts., for a consideration of Rs. 725.20 lakhs (Seven Crores Twenty Five Lakhs and Twenty Thousand only) calculated at the rate of Rs. 74,00,000/- per acre. We had also agreed that parts of the land would be conveyed in your favour or in favour of your nominees through Sale Deeds or Agreement of Sale cum GPA roughly in proportion to the payments made to us.

Accordingly over a period of time on receipt of part payments, we have executed sale deeds or agreement of sale cum GPA in your favour or in favour of your nominees as per the details given below.

K. L. N. Srinivasan



S. No.	Document type & purchaser details	Document No.	Document Date	Land conveyed
1.	Sale deed in favour of Nilgiri Estates	9605/08	6.12.08	Ac. 2-00 Gts.
2.	Sale deed in favour of Nilgiri Estates	7874/08	18.09.08	Ac. 1-14 Gts.
3.	Agreement of sale cum GPA in favour of Modi & Modi Constructions	6922/08	22.08.08	Ac. 0-14 Gts.
4.	Agreement of sale cum GPA in favour of Modi & Modi Constructions	4762/08	05.07.08	Ac. 2-05 Gts.
5.	Agreement of sale cum GPA in favour of Modi & Modi Constructions	4763/08	05.07.08	Ac. 2-13 Gts.
6.	Agreement of sale cum GPA in favour of Modi & Modi Constructions	3595/08	24.05.08	Ac. 1-00 Gts.
7.	Agreement of sale cum GPA in favour of Modi & Modi Constructions	3594/08	24.05.08	Ac. 1-00 Gts.

You have issued payments to us or to our nominees and to the original owners upon our request. We hereby confirm that we have received the entire sale consideration of Rs. 715.40 lakhs, the details of which are been given below. We further confirm that we have no further right, title, interest or claim of whatsoever nature against lands in Sy. No. 100/2, Rampally Village or against M/s. Modi & Modi Construction and its nominees.

S. No	Cheque No./cash	Cheque in favour of	Amount	Date	Drawn on	Issued by
1.	Cash	K. Laxminarayana	50,000/-	09.02.2008	HDFC Bank	Modi & Modi Constructions
2.	032803	K. Laxminarayana	4,50,000/-	06.02.2008	HDFC Bank	Modi & Modi Constructions
3.	002366	K. Laxminarayana	25,00,000/-	18.03.2008	HDFC Bank	Modi & Modi Constructions
4.	002409	K. Laxminarayana	1,00,000/-	25.03.2008	HDFC Bank	Modi & Modi Constructions
5.	rtgs/002427	K. Laxminarayana	1,325,000/-	28.03.2008	HDFC Bank	Modi & Modi Constructions
6.	002503	K. Laxminarayana	1,662,500/-	09.04.08	HDFC Bank	Modi & Modi Constructions
7.	020188	K. Laxminarayana	5,00,000/-	21.05.08	HDFC Bank	Modi & Modi Constructions
8.	020309	K. Laxminarayana	6,50,000/-	02.06.08	HDFC Bank	Modi & Modi Constructions
9.	094902	K. Laxminarayana	8,75,000/-	12.07.08	HDFC Bank	Modi & Modi Constructions

K. L. N. Srinivasan



10.	131724	K. Laxminarayana	3,75,000/-	12.08.08	HDFC Bank	Modi & Modi Constructions
11.	842648	K. Laxminarayana	10,00,000/-	17.09.08	HDFC Bank	Nilgiri Estates
12.	802801	K. Laxminarayana	11,85,000/-	25.11.08	HDFC Bank	Nilgiri Estates
13.	Cash	P. Kasinath Yadav	50,000/-	09.02.08	HDFC Bank	Modi & Modi Constructions
14.	032804	P. Kasinath Yadav	4,50,000/-	06.02.08	HDFC Bank	Modi & Modi Constructions
15.	002367	P. Kasinath Yadav	25,00,000/-	18.03.08	HDFC Bank	Modi & Modi Constructions
16.	002408	P. Kasinath Yadav	10,00,000/-	25.03.08	HDFC Bank	Modi & Modi Constructions
17.	002504	P. Kasinath Yadav	16,62,500/-	05.05.08	HDFC Bank	Modi & Modi Constructions
18.	20189	P. Kasinath Yadav	7,50,000/-	21.05.08	HDFC Bank	Modi & Modi Constructions
19.	20304	P. Kasinath Yadav	6,00,000/-	02.06.08	HDFC Bank	Modi & Modi Constructions
20.	20305	P. Kasinath Yadav	6,50,000/-	02.06.08	HDFC Bank	Modi & Modi Constructions
21.	094903	P. Kasinath Yadav	8,75,000/-	12.07.08	HDFC Bank	Modi & Modi Constructions
22.	131725	P. Kasinath Yadav	3,75,000/-	12.08.08	HDFC Bank	Modi & Modi Constructions
23.	094939	P. Kasinath Yadav	20,00,000/-	19.07.08	HDFC Bank	Modi & Modi Constructions
24.	842652	P. Kasinath Yadav	10,00,000/-	17.09.08	HDFC Bank	Nilgiri Estates
25.	842650	P. Kasinath Yadav	5,00,000/-	17.09.08	HDFC Bank	Nilgiri Estates
26.	802082	P. Kasinath Yadav	11,85,000/-	25.11.08	HDFC Bank	Nilgiri Estates
27.	020190	Soni Yadav	7,50,000/-	21.05.08	HDFC Bank	Modi & Modi Constructions
28.	020206	Soni Yadav	12,50,000/-	02.06.08	HDFC Bank	Modi & Modi Constructions
29.	094905	Soni Yadav	8,75,000/-	12.07.08	HDFC Bank	Modi & Modi Constructions
30.	092938	Soni Yadav	20,00,000/-	19.07.08	HDFC Bank	Modi & Modi Constructions
31.	131727	Soni Yadav	3,75,000/-	12.08.08	HDFC Bank	Modi & Modi Constructions
32.	842644	Soni Yadav	10,00,000/-	17.09.08	HDFC Bank	Nilgiri Estates
33.	020187	paid to Anuradha Constructions on our behalf	5,00,000/-	21.05.08	HDFC Bank	Modi & Modi Constructions

K. L. N. Jayaram

[Handwritten signature]

34.	020307	paid to Anuradha Constructions on our behalf	12,50,000/-	02.06.08	HDFC Bank	Modi & Modi Constructions
35.	020186	K. Anuradha	5,00,000/-	21.05.08	HDFC Bank	Modi & Modi Constructions
36.	0200308	K. Anuradha	6,00,000/-	02.06.08	HDFC Bank	Modi & Modi Constructions
37.	094904	K. Anuradha	8,75,000	12.07.08	HDFC Bank	Modi & Modi Constructions
38.	131726	K. Anuradha	3,75,000/-	12.08.08	HDFC Bank	Modi & Modi Constructions
39.	842647	K. Anuradha	10,00,000/-	17.09.08	HDFC Bank	Nilgiri Estates
40.	140837	paid to Cheera Ramachandraiah on our behalf	15,00,000/-	21.05.08	HDFC Bank	Modi & Modi Constructions
41.	140838	paid to Cheera Ramachandraiah on our behalf	15,00,000/-	21.05.08	HDFC Bank	Modi & Modi Constructions
42.	140839	paid to Cheera Ramachandraiah on our behalf	15,00,000/-	21.05.08	HDFC Bank	Modi & Modi Constructions
43.	140840	paid to Cheera Ramachandraiah on our behalf	10,00,000/-	21.05.08	HDFC Bank	Modi & Modi Constructions
44.	094776	paid to Cheera Ramachandraiah on our behalf	20,00,000/-	02.07.08	HDFC Bank	Modi & Modi Constructions
45.	094777	paid to Cheera Ramachandraiah on our behalf	20,00,000/-	02.07.08	HDFC Bank	Modi & Modi Constructions
46.	094778	paid to Cheera Ramachandraiah on our behalf	20,00,000/-	02.07.08	HDFC Bank	Modi & Modi Constructions
47.	094779	paid to Cheera Ramachandraiah on our behalf	20,00,000/-	02.07.08	HDFC Bank	Modi & Modi Constructions
48.	094780	paid to Cheera Ramachandraiah on our behalf	20,00,000/-	02.07.08	HDFC Bank	Modi & Modi Constructions
49.	140841	paid to Cheera Narsimha on our behalf	15,00,000/-	21.05.08	HDFC Bank	Modi & Modi Constructions
50.	140842	paid to Cheera Narsimha on our behalf	15,00,000/-	21.05.08	HDFC Bank	Modi & Modi Constructions
51.	140843	paid to Cheera Narsimha on our behalf	15,00,000/-	21.05.08	HDFC Bank	Modi & Modi Constructions

K. L. N. Jayaram



52.	140844	paid to Cheera Narsimha on our behalf	10,00,000/-	21.05.08	HDFC Bank	Modi & Modi Constructions
53.	094781	paid to Cheera Narsimha on our behalf	20,00,000/-	02.07.08	HDFC Bank	Modi & Modi Constructions
54.	094782	paid to Cheera Narsimha on our behalf	20,00,000/-	02.07.08	HDFC Bank	Modi & Modi Constructions
55.	094783	paid to Cheera Narsimha on our behalf	20,00,000/-	02.07.08	HDFC Bank	Modi & Modi Constructions
56.	094784	paid to Cheera Narsimha on our behalf	20,00,000/-	02.07.08	HDFC Bank	Modi & Modi Constructions
57.	094785	paid to Cheera Narsimha on our behalf	20,00,000/-	02.07.08	HDFC Bank	Modi & Modi Constructions
58.	094786	paid to Cheera Narsimha on our behalf	10,00,000/-	02.07.08	HDFC Bank	Modi & Modi Constructions
59.	842645	paid to Sai Kumar Yadav on our behalf	10,00,000/-	17.09.08	HDFC Bank	Modi & Modi Constructions
60.	842643	paid to J. Srinivas Rao on our behalf	10,00,000/-	17.09.08	HDFC Bank	Nilgiri Estates
61.	842642	paid to N. Ramesh Babu on our behalf	10,00,000/-	17.09.08	HDFC Bank	Nilgiri Estates
62.	Cash	Paid to Mr. Kasinath Yadav	20,000/-	10.12.08		Modi & Modi Constructions
TOTAL			7,15,40,000			

Thank You,
Yours sincerely,

K. L. N. Swamy

Sri. K. Laxminarayana

P. Kashinath Yadav

Sri. P. Kashinath Yadav

P. Kashinath Yadav